



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

MINUTES

Executive Committee

Date: Thursday, November 7, 2024

Time: 1:00PM

Location: Video Meeting

Join Zoom Meeting:

<https://us02web.zoom.us/j/7358807014?pwd=SzJEa1BUSzNNMzBYN3VzajB2UEVPQT09>

Meeting ID: 735 880 7014

Passcode: acsig24

I. This meeting was called to order at 1:01 PM

II. Roll call

Executive Committee Members

Dr. Kevin Collins	President	San Leandro USD
Danielle Krueger	Vice President	Alameda USD
Leigh Ann Blessing	Board Member	ACOE
Chris Hobbs	Board Member	Dublin USD
Bryan Wakefield	Board Member	Mission Valley ROP
Ruth Alahydoain	Board Member	Piedmont USD
Ahmad Sheikholeslami	Board Member	Pleasanton USD

Jackie Kim	Executive Director	Alameda County Schools Insurance
Celina Flotte	Executive Assistant	Alameda County Schools Insurance

Patrice Grant	Guest	Keenan & Associates
Ron Martin	Guest	Keenan & Associates
Bridgett Jordan	Guest	Keenan & Associates
Angela Crossley	Guest	Keenan & Associates
Julio Villegas	Guest	Keenan & Associates
Brian Sharpes	Guest	Morgan Stanley

Hesam Fayaz
Heather Rubio

Guest
Guest

SETECH
Christy White

III. Acceptance of the Agenda

It was moved by Leigh Ann Blessing and seconded by Ruth Alahydoain to approve the agenda as presented.

Ayes: Collins, Krueger, Blessing, Hobbs, Wakefield, Alahydoain, Sheikholeslami

Nays: None.

Abstain: None.

IV. Public Comment on Closed Session Agenda Items

No public present to comment.

V. Closed Session

Closed session began at 1:04 PM

Pursuant to Government code section 54956.95, the Executive Committee is empowered to conduct a closed session to discuss matters affecting the JPA or a member of the JPA

A. Settlement Authorization

- **Claim Numbers:** None

B. Settlement Notification

- **Claim Numbers:**

Santos, R	508709	Santos, R	573608	Fuentes, K	591659
Santos, R	510032	Alcott, B	574875	Rogge, J	596037
Guerrero, I	528564	Cortez, B	575967	Tambini, M	596473
Gannon, M	551573	Santos, R	577852	Williams, S	599207
Anderson, T	560848	Santos, R	578151	Bavishi, S	602310
Moretti, B	562971	Santos, R	578398	Tyler, L	602498
Haley, A	569630	Guerrero,	583516	Rogge, J	606035

		I			
Hernandez, D	571735	Singh, J	591160	Adkins, A	611735
				Salceda, F	635379

C. CastlePoint/ Reinsurance Update

Ron Martin of Keenan discussed the status summary memo, loss run and calculation of ACSIG potential exposure.

Open Session

Open session began at 1:31 PM

Public Comment on Open Session Agenda Items

No public present to comment.

VI. Report of Action Taken in Closed Session

The Executive Committee took action to received and filed the Settlement Notifications. It was moved by Ruth Alahydoain and seconded by Danielle Krueger.

Ayes: Collins, Krueger, Blessing, Hobbs, Wakefield, Alahydoain, Sheikholeslami

Nays: None.

Abstain: None.

VII. Approval of Minutes

The Executive Committee reviewed and approved the Executive Committee meeting minutes from May 16, 2024, and Full Board minutes from May 23, 2024.

It was moved by Ahmad Sheikholeslami and seconded Ruth Alahydoian to approve the meeting minutes.

Ayes: Collins, Krueger, Blessing, Hobbs, Wakefield, Alahydoain, Sheikholeslami

Nays: None.

Abstain: None.

General Business

VIII. Election of Officers

The Executive Committee elected officers for the 2024/25 year.

There was a motion to vote Dublin USD for Secretary. Alameda USD and San Leandro USD has agreed to continue serving as Vice President and President. It was moved by Leigh Ann Blessing and seconded by Ruth Alahydoian to approve.

Ayes: Collins, Krueger, Blessing, Hobbs, Wakefield, Alahydoian, Sheikholeslami

Nays: None.

Abstain: None.

IX. Annual Report

The Executive Director presented the 2023/24 Annual Report. The report will be presented to the Full Board at the meeting on November 14, 2024.

X. 2023/24 Audit

Heather Rubio from Christy White presented the 2023/24 Audit Draft with the Executive Committee. The report will be presented to the Full Board at the meeting on November 14, 2024.

It was moved by Ruth Alahydoian and seconded by Danielle Krueger to recommend approval of the report to the Full Board.

Ayes: Collins, Krueger, Blessing, Hobbs, Wakefield, Alahydoian, Sheikholeslami

Nays: None.

Abstain: None.

XI. 2023/24 Fourth Quarter Financials

Hesam Fayaz from SETECH presented the 2023/24 4th Quarter Financials.

It was moved by Ruth Alahydoian and seconded by Leigh Ann Blessing to recommend approval of the 4th Quarter Financials to the Board.

Ayes: Collins, Krueger, Blessing, Hobbs, Wakefield, Alahydoian, Sheikholeslami

Nays: None.

Abstain: None.

Alameda County Schools Insurance Group (ACSIG)
Consolidated
Statement of Revenues, Expenditures and Changes in Net Position
As of 06/30/2024 and For The Fiscal Year Then Ended

	2022/2023		2023/2024			
	Budget	Actuals	Budget	Activity 07/01/2023 - 06/30/2024	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 160,217,008	\$ 177,306,476	\$ 189,141,200	\$ 188,486,694	\$ 654,506	99.65 %
Return of Premiums/Rebate	--	318	--	(129,940)	--	--
PIPS - Accelerated Profit Commission	--	--	--	--	--	--
Total Operating Revenue	160,217,008	177,306,794	189,141,200	188,356,754	654,506	99.59
Operating Expenditures:						
Classified Salaries	412,449	384,482	536,598	521,884	14,714	97.26
Statutory Benefits	77,994	47,360	91,725	68,028	23,697	74.17
Health & Welfare	56,750	48,750	66,500	56,875	9,625	85.53
Employer Tax Expense	6,438	5,917	7,439	8,746	(1,307)	117.57
Net Pension Expense	229,772	104,548	278,325	272,060	6,265	97.75
Telephone & Internet	10,451	5,563	11,100	8,873	2,227	79.94
Supplies Office	8,000	8,347	8,000	5,605	2,395	70.07
Supplies - Other	6,000	5,003	12,000	9,253	2,747	77.11
Eligibility Processing	250,000	226,419	255,000	235,791	19,209	92.47
Brokerage Fees-Dental-ACSIG	325,000	312,447	340,000	325,556	14,444	95.75
Brokerage Fees-Dental-MD	725,000	712,220	750,000	870,271	(120,271)	116.04
Travel and Conferences	22,925	9,376	29,100	14,890	14,210	51.17
Mileage	11,850	6,488	11,850	9,965	1,885	84.09
Dues & Memberships	8,550	7,680	8,550	2,700	5,850	31.58
Postage & Meter	7,330	2,059	7,330	2,808	4,522	38.31
Insurance Expense-PIPS&NCR	24,334,504	24,232,011	26,947,045	26,947,045	--	100.00
Insurance Expense-PY Adj	500,000	657,717	1,000,000	2,824,928	(1,824,928)	282.49
Utility - Operating-Rent	57,820	37,046	50,740	37,862	12,878	74.62
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	20,500	14,300	17,500	9,640	7,860	55.09
Contract Services -Claim Audit	--	--	19,200	16,100	3,100	83.85
Contract Services	--	--	15,000	--	15,000	--
Audit Fees	16,500	14,850	23,000	15,125	7,875	65.76
Other Services/Operating Expenses	12,300	5,376	12,300	14,566	(2,266)	118.42
Capital Equipment/Depreciation	9,500	--	9,500	--	9,500	--
Repairs & Maintenance	5,000	--	5,000	--	5,000	--
Legal	6,750	--	6,750	15,586	(8,836)	230.90
Accounting Services	16,480	16,480	17,000	16,974	26	99.85
County Courier	1,519	1,513	2,800	1,639	1,161	58.53
Shredding	900	1,242	1,600	1,065	535	66.59
Copier & Scanner	17,900	9,759	17,900	9,433	8,467	52.70
Claims Administration Services	111,400	104,469	107,000	126,355	(19,355)	118.09
Self-Insurance Fee	300,000	558,425	650,000	331,991	318,009	51.08
Claims Paid-WC	1,000,000	400,761	1,000,000	237,014	762,986	23.70
Claims Paid-PL	100,000	151,492	100,000	54,217	45,783	54.22
Physical Abilities Testing	20,000	6,083	20,000	5,988	14,012	29.94
Training	10,000	--	10,000	--	10,000	--
First-Aid Prog&Responder Fees	35,000	2,307	35,000	13,159	21,841	37.60
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	250,000	74,708	250,000	227,500	22,500	91.00
EAP Program	200,000	165,508	200,000	138,842	61,158	69.42
Safety Inspections	19,000	--	20,000	--	20,000	--
Bank Charge & WC Penalty Reimb	6,000	2,243	6,000	16,605	(10,605)	276.75
Cobra Premiums	300,000	186,045	300,000	148,158	151,842	49.39
Dental Insurance Premiums	127,590,000	138,206,038	146,190,000	146,756,527	(566,528)	100.39
Vision Insurance Premiums	5,521,000	7,551,360	8,000,000	7,846,740	153,260	98.08
Claim Development Expense	(700,000)	(1,158,832)	(300,000)	(1,272,369)	972,369	424.12
Adjustment to Prefund Deposit	--	182,870	--	83,700	(83,700)	--
Total Operating Expenditures	161,920,582	173,310,428	187,146,852	187,037,695	109,156	99.94 %
Net Increase/(Decrease) from Operations	(1,703,574)	3,996,366	1,994,348	1,319,059	545,350	66.14 %
Non Operating Income/(Expense)						
Interest Income	199,000	885,441	639,000	906,454	(267,453)	141.86
Net Increase/(Decrease) in Fair Value	--	(225,155)	--	540,060	(540,060)	--
Realized Gain/(Loss) on Investments	--	(84,292)	--	533,646	(533,646)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	199,000	575,994	639,000	1,980,160	(1,341,159)	309.88 %
Net Increase/(Decrease) in Net Position	\$ (1,504,574)	\$ 4,572,360	2,633,348	\$ 3,299,219	\$ (795,809)	125.29 %
Beginning Balance Prior Year End	\$ 52,472,148	\$ 52,472,148	57,044,507	\$ 57,044,507	\$ --	100.00 %
Ending Balance, as of 06/30/2024	\$ 50,967,574	\$ 57,044,507	\$ 59,677,856	\$ 60,343,726	\$ (795,809)	

122

XII. Dental Rebate

The Executive Director reviewed the fund balance of the dental program and discussed a potential rebate for 2024/25 with the Executive Committee. The Committee decided not to have a rebate this year.

XIII. 2024/ 25 First Quarter Financials

Hesam Fayaz from SETECH presented the 2024/25 1st Quarter Financials. The financials need to be revised to reflect the change in banking institutions from Union Bank to U.S. Bank. The updated report will be presented to the Full Board at the meeting on November 14, 2024.

It was moved by Ahmad Sheikholeslami and seconded by Ruth Alahydoian to recommend approval of the 1st Quarter Financials to the Board.

Ayes: Collins, Krueger, Blessing, Hobbs, Wakefield, Alahydoian, Sheikholeslami

Nays: None.

Abstain: None.

Alameda County Schools Insurance Group (ACSIG)
Consolidated
Statement of Revenues, Expenditures and Changes in Net Position
As of 09/30/2024 and For The Three Months Then Ended

	2023/2024		2024/2025			
	Budget	Actuals	Budget	Activity 07/01/2024 - 09/30/2024	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 189,141,200	\$ 188,486,694	\$ 196,036,124	\$ 43,727,811	\$ 152,308,313	22.31 %
Return of Premiums/Rebate	--	(129,940)	--	--	--	--
PIPS - Accelerated Profit Commission	--	--	--	--	--	--
Total Operating Revenue	189,141,200	188,356,754	196,036,124	43,727,811	152,308,313	22.31
Operating Expenditures:						
Classified Salaries	536,598	521,884	477,404	206,648	270,756	43.29
Statutory Benefits	91,725	68,028	71,611	3,547	68,064	4.95
Health & Welfare	66,500	56,875	85,750	21,313	64,438	24.85
Employer Tax Expense	7,439	8,746	8,647	3,988	4,659	46.12
Net Pension Expense	278,325	272,060	234,001	34,586	199,415	14.78
Telephone & Internet	11,100	8,873	10,600	1,953	8,647	18.42
Supplies Office	8,000	5,605	9,000	337	8,663	3.74
Supplies - Other	12,000	9,253	12,000	2,495	9,506	20.79
Eligibility Processing	255,000	235,791	265,000	58,649	206,351	22.13
Brokerage Fees-Dental-ACSIG	340,000	325,556	340,000	54,011	285,989	15.89
Brokerage Fees-Dental-MD	750,000	870,271	800,000	--	800,000	--
Travel and Conferences	29,100	14,890	30,000	1,748	28,252	5.83
Mileage	11,850	9,965	12,000	3,000	9,000	25.00
Dues & Memberships	8,550	2,700	8,550	--	8,550	--
Postage & Meter	7,330	2,808	7,000	336	6,664	4.80
Insurance Expense-PIPS&NCR	26,947,045	26,947,045	27,402,303	6,817,831	20,584,472	24.88
Insurance Expense-PY Adj	1,000,000	2,824,928	1,000,000	--	1,000,000	--
Utility - Operating-Rent	50,740	37,862	47,856	1,476	46,380	3.09
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	17,500	9,640	33,274	--	33,274	--
Contract Services -Claim Audit	19,200	16,100	--	--	--	--
Contract Services	15,000	--	29,051	--	29,051	--
Audit Fees	23,000	15,125	23,275	--	23,275	--
Other Services/Operating Expenses	12,300	14,566	10,000	2,205	7,795	22.05
Capital Equipment/Depreciation	9,500	--	20,000	--	20,000	--
Repairs & Maintenance	5,000	--	5,000	--	5,000	--
Legal	6,750	15,586	5,000	--	5,000	--
Accounting Services	17,000	16,974	20,000	4,371	15,629	21.86
County Courier	2,800	1,639	3,040	1,726	1,314	56.77
Shredding	1,600	1,065	1,500	946	554	63.07
Copier & Scanner	17,900	9,433	10,000	2,422	7,578	24.22
Claims Administration Services	107,000	126,355	117,000	21,250	95,750	18.16
Self-Insurance Fee	650,000	331,991	700,000	--	700,000	--
Claims Paid-WC	1,000,000	237,014	500,000	73,613	426,387	14.72
Claims Paid-PL	100,000	54,217	110,000	31,214	78,786	28.38
Physical Abilities Testing	20,000	5,988	50,000	1,136	48,864	2.27
Training	10,000	--	10,000	--	10,000	--
First-Aid Prog&Responder Fees	35,000	13,159	5,000	1,443	3,557	28.86
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	250,000	227,500	300,000	292,500	7,500	97.50
EAP Program	200,000	138,842	250,000	34,013	215,987	13.61
Safety Inspections	20,000	--	22,000	--	22,000	--
Bank Charge & WC Penalty Reimb	6,000	16,605	6,000	--	6,000	--
Cobra Premiums	300,000	148,158	300,000	35,023	264,977	11.67
Dental Insurance Premiums	146,190,000	146,756,528	152,768,550	32,508,166	120,260,384	21.28
Vision Insurance Premiums	8,000,000	7,846,740	8,480,000	2,612,557	5,867,443	30.81
Claim Development Expense	(300,000)	(1,272,369)	80,252	70,497	9,755	87.84
Adjustment to Prefund Deposit	--	83,700	--	--	--	--
Total Operating Expenditures	187,146,852	187,037,696	194,680,663	42,904,999	151,775,665	22.04 %
Net Increase/(Decrease)						
from Operations	1,994,348	1,319,058	1,355,461	822,812	532,648	60.70 %
Non Operating Income/(Expense)						
Interest Income	639,000	906,453	692,873	342,021	350,855	49.36
Net Increase/(Decrease) in Fair Value	--	540,060	--	696,229	(696,229)	--
Realized Gain/(Loss) on Investments	--	533,646	--	16,670	(16,670)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating						
Income/(Expense)	639,000	1,980,159	692,873	1,054,920	(362,044)	152.25 %
Net Increase/(Decrease)						
in Net Position	\$ 2,633,348	\$ 3,299,217	2,048,334	\$ 1,877,732	\$ 170,604	91.67 %
Beginning Balance Prior						
Year End	\$ 57,044,509	\$ 57,044,509	60,343,726	\$ 60,343,726	\$ --	100.00 %
Ending Balance, as of						
09/30/2024	\$ 59,677,857	\$ 60,343,726	\$ 62,392,060	\$ 62,221,458	\$ 170,604	145

XIV. 2023/24 Fourth Quarter Investment Report

Brian Sharpes from Morgan Stanley presented the 20223/24 4th Quarter Investment Report.

Time Weighted Performance Summary (Net of fees) – June 30, 2024

Total Ending Value **\$27,976,448.00**

Rolling Periods

Quarter to Date	0.83%
Year to Date	1.01%
Last 12 Months	4.38%
Last 3 Years	0.24%
Last 5 Years	1.04%
Last 10 Years	1.15%
Since 7/12/10 Inception (annualized %)	1.20%

Calendar Years

Fiscal Years (June 30)

2024 (YTD)	1.01%	2023-24	4.38%
2023	4.69%	2022-23	0.09%
2022	-4.11%	2021-22	-4.11%
2021	-1.13%	2020-21	-0.13%
2020	3.92%	2019-20	4.83%
2019	3.69%	2018-19	1.31%
2018	1.01%	2017-18	-0.42%
2017	0.59%	2016-17	-0.35%
2016	0.99%	2015-16	2.13%
2015	0.87%	2014-15	1.09%
2014	1.01%	2013-14	1.32%
2013	-0.03%	2012-13	0.48%
2012	2.44%	2011-12	1.75%
2011	1.91%		
2010 (partial year)	0.29%		

It was moved by Leigh Ann Blessing and seconded by Danielle Krueger to recommend approval of the 4th Quarter Investment Report to the Board.

Ayes: Collins, Krueger, Blessing, Hobbs, Wakefield, Alahydoain, Sheikholeslami

Nays: None.

Abstain: None.

XV. 2024/25 First Quarter Investment Report

Brian Sharpes from Morgan Stanley presented the 2024/25 1st Quarter Investment Report.

Time Weighted Performance Summary (Net of fees) – September 30, 2024

Total Ending Value **\$28,864,557.93**

Rolling Periods

Quarter to Date	3.19%
Year to Date	4.24%
Last 12 Months	7.62%
Last 3 Years	1.44%
Last 5 Years	1.53%
Last 10 Years	1.48%
Since 7/12/10 Inception (annualized %)	1.41%

Calendar Years

2024 (YTD)	4.24%
2023	4.69%
2022	-4.11%
2021	-1.13%
2020	3.92%
2019	3.69%
2018	1.01%
2017	0.59%
2016	0.99%
2015	0.87%
2014	1.01%
2013	-0.03%
2012	2.44%
2011	1.91%
2010 (partial year)	0.29%

It was moved by Leigh Ann Blessing and seconded by Danielle Krueger to recommend approval of the 1st Quarter Investment Report to the Board.

Ayes: Collins, Krueger, Blessing, Hobbs, Wakefield, Alahydoain, Sheikholeslami

Nays: None.

Abstain: None.

XVI. Dental Network Updates

The Executive Director discussed the Delta Dental providers with the Executive Committee. Delta Dental is still the primary network in California, however ACSIG now offers Ameritas dental program as a dual network to meet the members' needs.

XVII. Resolution 2024/25-1 Approving the adoption of CalPERS 457 Plan

The Executive Director discussed adopting Plan 457 for the JPA with the Executive Committee.

It was moved by Ruth Alahydoain and seconded by Ahmad Sheikholeslami to recommend approval of the adoption of CalPER 457 Plan to the Board.

Ayes: Collins, Krueger, Blessing, Hobbs, Wakefield, Alahydoain, Sheikholeslami

Nays: None.

Abstain: None.

XVIII. Resolution 2024/25-2 Approving the adoption of Section 125 Plan

The Executive Director discussed adopting Plan 125 with the Executive Committee.

It was moved by Ruth Alahydoain and seconded by Danielle Krueger to recommend approval of the adoption of Section 125 Plan to the Board.

Ayes: Collins, Krueger, Blessing, Hobbs, Alahydoain, Sheikholeslami

Nays: None.

Abstain: Wakefield

XIX. Strategic Planning Dates

The Executive Committee discussed potential dates in January for strategic planning. A poll will be sent out to them to solidify a date.

Workers Compensation

XX. Service Plan 2024/25

Julio Villegas from Keenan Associates reviewed the 2024/25 Service Plan with the Executive Committee. The Service Plan is a tool to show what the service team goals to complete within the upcoming year.

XXI. Workers Compensation Claims History

Angela Crossley from Keenan Associates reviewed a 3-year claims history report. As resources are dedicated to improving frequency and severity of injuries within ACSIG, it is important to review claims data to evaluate the effectiveness of programs. Through analysis, we can identify trends within the districts.

XXII. EAP Update

Current participating districts are ACOE, Albany, Dublin, Fremont, Mission Valley ROP, New Haven, Piedmont, Pleasanton, San Leandro, San Lorenzo,

Sunol Glen and Tri Valley ROP. Utilization is still low but has had a slight increase to 2.5%. Implementation has been smooth for Castro Valley USD.

XXIII. Future Planning

XXIV. This meeting was adjourned by Dr. Kevin Collins at 2:40 PM



**LOCATION CALL- IN SHEET
ALAMEDA COUNTY SCHOOLS INSURANCE GROUP
EXECUTIVE COMMITTEE MEETING**

November 7, 2024
1:00 PM

Join Zoom Meeting

<https://us02web.zoom.us/j/7358807014?pwd=SzJEa1BUSzNNMzBYN3VzajB2UEVPQT09>

Meeting ID: 735 880 7014

Passcode: acsig24

This meeting will be conducted by teleconferencing in accordance with Government Code Section 54953(b). Members of the public may address the Committee from any teleconference location shown below:

Alameda County Office of Education

313 W Winton Ave.
Hayward, CA 94544
Leigh Ann Blessing (510) 670-4187

Alameda Unified School District

2060 Challenger Drive #100
Alameda, CA 94501
Danielle Krueger (510) 337-7066

Dublin Unified School District

7471 Lakedale Avenue
Dublin, CA 94568
Chris Hobbs (925) 828-2551 ext 8041

Mission Valley ROP

5019 Stevenson Blvd.

Fremont, CA 94538
Bryan Wakefield (510) 492-5145

Piedmont Unified School District

760 Magnolia Ave
Piedmont, CA 94611
Ruth Alahydoian (510) 594-2608

Pleasanton Unified School District

5758 W Las Positas Blvd
Pleasanton, CA 94588
Ahmad Sheikholeslami (925) 426-4307

San Leandro Unified School District

835 E 14th St
San Leandro, CA 94577
Kevin Collins (510) 667-3504