



Alameda County Schools Insurance Group
(ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA
94588

MINUTES Full Board

Date: Thursday, November 3, 2022
Time: 12:00PM
Location: Alameda County Office of Education
313 W. Winton Ave.
Hayward, CA 94544

I. This meeting was called to order at 12:00 PM

II. Roll call

Full Board

Annette Heldman	President	New Haven Unified School District
Dr. Kevin Collins	Vice President	San Leandro Unified School District
Jackie Kim	Secretary	Albany Unified School District
Leigh Ann Blessing	Board Member	Alameda County Office of Education
Dani Krueger	Board Member	Alameda Unified School District
Suzy Chan	Board Member	Castro Valley USD
Chris Hobbs	Board Member	Dublin Unified School District
Anthony Oum	Board Member	Eden Area ROP
Susan Kinder	Board Member	Livermore Valley Joint USD
Bryan Wakefield	Board Member	Mission Valley ROP
Shirene Moreira	Board Member	Mountain House Unified School District
Marie Dela Cruz	Board Member	Newark Unified School District
Ruth Alahydoian	Board Member	Piedmont Unified School District
Shirene Moreira	Board Member	Sunol Glen Unified School District
Julie Duncan	Board Member	Tri-Valley ROP
Kimberly Dennis	Executive Director	Alameda County Schools Insurance

Celina Flotte
Schools Insurance

Executive Assistant

Alameda County

Tara Cooper-Salaiz
Patrice Grant
Ron Martin
Michael Clark

Guest
Guest
Guest
Guest

Keenan & Associates
Keenan & Associates
Keenan & Associates
Keenan & Associates

Margot Bringas
Hesam Fayaz
Mark Payne

Guest
Guest
Guest

Keenan & Associates
SETECH
Morgan Stanley

III. Acceptance of the Agenda

It was moved by Dr. Kevin Collins and seconded by Susan Kinder to approve the agenda as presented.

Ayes: Heldman, Collins, Kim, Blessing, Krueger, Chan, Hobbs, Kinder, Wakefield, Moreira, Dela Cruz, Alahydoain, Duncan

Nays: None

Abstain: None

IV. Public Comment on Open Session Agenda Items

Pursuant to the Brown Act, each public agency must provide the public with an opportunity to speak on any matter within the subject matter jurisdiction of the agency and which is on the agency's agenda for that meeting. The Board of Directors allows speakers to speak on agendized and non-agendized matters under public comment. Comments are limited to no more than 3 minutes per speaker. By law, no action may be taken on any item raised during the public comment periods and matters may be referred to staff for placement on a future agenda of the Board of Directors

Consent Calendar

Reviewed Items listed on the consent agenda for any adjustments and adoptions.

- **Executive Committee Minutes from May 19, 2022**
- **Full Board Minutes from May 26, 2022**
- **2021/22 Fourth Quarter Financials**
- **2021/22 Fourth Quarter Investment Report**

It was moved by Dr. Kevin Collins and seconded by Dani Krueger to accept the consent calendar.

Ayes: Heldman, Collins, Kim, Blessing, Krueger, Chan, Hobbs, Oum, Kinder, Wakefield, Moreira, Dela Cruz, Alahydoain, Duncan

Nays: None

Abstain: None

General Business

V. Annual Report

The Executive Director presented the 2021/22 Annual Report.

VI. 2021/ 22 Audit

The Executive Director presented the 2021/22 Audit with the Full Board.

It was moved by Dr. Kevin Collins and seconded by Suzy Chan to approve the Audit.

Ayes: Heldman, Collins, Kim, Blessing, Krueger, Chan, Hobbs, Oum, Kinder, Wakefield, Moreira, Dela Cruz, Alahydoain, Duncan

Nays: None

Abstain: None

VII. 2022/ 23 First Quarter Financials

Hesam Fayaz from SETECH presented the 2022/23 1st Quarter Financials.

It was moved by Suzy Chan and seconded by Ruth Anthony Oum to approve the 4th Quarter Financials.

Ayes: Heldman, Collins, Kim, Blessing, Krueger, Chan, Hobbs, Oum, Kinder, Wakefield, Moreira, Dela Cruz, Alahydoain, Duncan

Nays: None

Abstain: None

Alameda County Schools Insurance Group (ACSIG)

Consolidated

Statement of Revenues, Expenditures and Changes in Net Position

As of 09/30/2022 and For The Three Months Then Ended

	2021/2022		2022/2023			
	Budget	Actuals	Budget	Activity 07/01/2022 - 09/30/2022	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 154,729,201	\$ 165,005,608	\$ 154,729,201	\$ 41,030,195	\$ 113,699,006	26.52 %
Return of Premiums	--	3,000	--	--	--	--
PIPS - Accelerated Profit Commission	--	546,925	--	--	--	--
Total Operating Revenue	154,729,201	165,555,533	154,729,201	41,030,195	113,699,006	26.52
Operating Expenditures:						
Classified Salaries	338,031	357,350	338,031	91,628	246,403	27.11
Statutory Benefits	51,738	36,941	51,738	9,275	42,463	17.93
Health & Welfare	56,750	47,125	56,750	12,188	44,562	21.48
Employer Tax Expense	5,510	5,347	5,510	3,372	2,137	61.21
Net Pension Expense	416,154	151,505	416,154	--	416,154	--
Telephone & Internet	7,450	6,523	7,450	1,269	6,181	17.04
Supplies Office	5,000	397	5,000	12	4,988	0.24
Supplies - Other	8,500	3,803	8,500	180	8,321	2.11
Eligibility Processing	235,620	219,791	235,620	55,406	180,214	23.51
Brokerage Fees-Dental-ACSIG	293,760	303,141	293,760	76,470	217,290	26.03
Brokerage Fees-Dental-MD	520,000	694,592	520,000	178,369	341,631	34.30
Travel and Conferences	22,925	5,043	22,925	2,384	20,541	10.40
Mileage	12,000	6,500	12,000	1,722	10,278	14.35
Dues & Memberships	11,400	685	11,400	150	11,250	1.32
Postage & Meter	3,910	2,458	3,910	1,705	2,205	43.60
Insurance Expense-PIPS&NCR	23,900,848	23,847,452	23,900,848	6,063,921	17,836,927	23.37
Insurance Expense-PY Adj	500,000	86,069	500,000	--	500,000	--
Utility - Operating-Rent	48,476	49,440	48,476	15,266	33,210	31.49
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	20,000	14,020	20,000	--	20,000	--
Contract Services -Claim Audit	--	15,750	--	--	--	--
Contract Services	5,000	--	5,000	--	5,000	--
Audit Fees	14,475	14,575	14,475	7,425	7,050	51.30
Other Services/Operating Expenses	11,400	5,764	11,400	1,390	10,010	12.19
Capital Equipment/Depreciation	9,500	--	9,500	--	9,500	--
Repairs & Maintenance	5,000	595	5,000	--	5,000	--
Legal	6,500	--	6,500	--	6,500	--
Accounting Services	15,500	16,000	15,500	4,120	11,380	26.58
County Courier	4,400	4,163	4,400	--	4,400	--
Shredding	1,600	227	1,600	606	994	37.90
Copier & Scanner	17,900	7,558	17,900	3,205	14,695	17.91
Claims Administration Services	143,219	118,870	143,219	51,639	91,580	36.06
Self-Insurance Fee	553,082	281,372	553,082	--	553,082	--
Claims Paid-WC	1,200,000	537,775	1,200,000	76,188	1,123,812	6.35
Claims Paid-PL	100,000	25,205	100,000	23,508	76,492	23.51
Physical Abilities Testing	20,000	9,660	20,000	1,104	18,896	5.52
Training	10,000	--	10,000	--	10,000	--
First-Aid Prog&Responder Fees	35,000	3,749	35,000	--	35,000	--
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	250,000	97,500	250,000	68,250	181,750	27.30
EAP Program	200,000	162,038	200,000	41,239	158,761	20.62
Safety Inspections	18,819	12,819	18,819	--	18,819	--
Bank Charge & WC Penalty Reimb	6,000	--	6,000	333	5,667	5.55
Cobra Premiums	250,000	218,392	250,000	55,144	194,856	22.06
Dental Insurance Premiums	123,100,000	131,487,423	123,100,000	32,251,178	90,848,822	26.20
Vision Insurance Premiums	4,520,000	6,304,171	4,520,000	2,023,856	2,496,144	44.78
Claim Development Expense	(1,000,000)	(2,989,709)	(1,000,000)	63,705	(1,063,705)	(6.37)
Adjustment to Prefund Deposit	--	651,600	--	--	--	--
Total Operating Expenditures	155,955,466	162,823,680	155,955,466	41,186,207	114,769,260	26.41 %
Net Increase/(Decrease)						
from Operations	(1,226,265)	2,731,853	(1,226,265)	(156,012)	(1,070,254)	12.72 %
Non Operating Income/(Expense)						
Interest Income	650,500	526,680	650,500	138,541	511,960	21.30
Net Increase/(Decrease) in Fair Value	--	(2,305,443)	--	(140,001)	140,001	--
Realized Gain/(Loss) on Investments	--	940,339	--	(397,182)	397,182	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	650,500	(838,424)	650,500	(398,642)	1,049,143	(61.28) %
Net Increase/(Decrease)						
in Net Position	\$ (575,765)	\$ 1,893,429	(575,765)	\$ (554,654)	\$ (21,111)	96.33 %
Beginning Balance Prior						
Year End	\$ 50,578,718	\$ 50,578,718	52,472,146	\$ 52,472,146	\$ --	100.00 %
Ending Balance, as of						
09/30/2022	\$ 50,002,953	\$ 52,472,146	\$ 51,896,381	\$ 51,917,492	\$ (21,111)	

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VIII. 2022/ 23 First Quarter Investment Report

Mark Payne presented the 2022/23 1st Quarter investment report.

Time Weighted Performance Summary (Net of fees) – September 30, 2022

Total Ending Value **\$26,298,735.43**

Rolling Periods

Quarter to Date	-1.49%
Year to Date	-4.89%
Last 12 Months	-5.14%
Last 3 Years	-0.65%
Last 5 Years	0.39%
Last 10 Years	0.59%
Since 7/12/10 Inception (annualized %)	0.85%

Calendar Years

2022 YTD	-4.89%
2021	-1.13%
2020	3.92%
2019	3.69%
2018	1.01%
2017	0.59%
2016	0.99%
2015	0.87%
2014	1.01%
2013	-0.03%
2012	2.44%
2011	1.91%
2010 (partial year)	0.29%

Fiscal Years

2022-23 YTD	-1.49%
2021-22	-4.11%
2020-21	-0.17%
2019-20	4.74%
2018-19	1.31%
2017-18	-0.42%
2016-17	-0.35%
2015-16	2.13%
2014-15	1.09%
2013-14	1.32%
2012-13	0.48%
2011-12	1.75%

It was moved by Julie Duncan and seconded by Dani Krueger to approve the 1st Quarter Investment Report.

Ayes: Heldman, Collins, Kim, Blessing, Krueger, Chan, Hobbs, Oum, Kinder, Wakefield, Moreira, Dela Cruz, Alahydoain, Duncan

Nays: None

Abstain: None

Workers Compensation

IX. Service Plan 2022/ 2023

The service team reviewed the 2022/23 Service Plan, this year the service team developed a service plan to better document responsibilities and

timelines.

X. Current Trends in Claims - Aged Injury Workforce

The Executive Director and Michael Clark of Keenan Associates reviewed a 3-year claims history report. As resources are dedicated to improving frequency and severity of injuries within ACSIG, it is important to review claims data to evaluate the effectiveness of programs. Through analysis, we can identify trends within the districts.

XI. Sketchers Update

ACSIG has seen a reduction of injuries since the implementation of the shoe program. The shoe program has now been expanded to include Food Service/ Maintenance/ Custodial/ Warehouse employees. Skechers automatically gives a 30% discount to all employees so that can purchase shoes with a retail value of \$90 or less. Michael Clark distributes \$65 gift cards directly to the districts for their employees.

XII. EAP Update

The Executive Director discussed with the committee how implementation has been slow due to the current remote working environment and direct access to employees for the program introduction. Those who have utilized the services have given very positive feedback. The JPA has budget funded this program through June 2023 and will conduct research to seek other EAP's that charge a fee per service to be more cost efficient.

XIII. Special Education - Additional Protective Equipment

The Executive Director discussed having additional protective equipment for workers within the Special Education program. The Executive Director will research protective equipment for Aids to help with future injuries.

XIV. State PAR Audit Results

The Executive Director reviewed the audit results performed by the State Department of Workers' Compensation. This audit is extensive and thorough. The Pleasanton, Keenan team ranked #6 in the entire state.

XV. Future Planning

XVI. This meeting was adjourned by Annette Heldman at 12:56 PM

