



Alameda County Schools Insurance Group  
(ACSIG)  
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA  
94588

AGENDA  
Full Board

**Date:** Thursday, May 26, 2016  
**Time:** 12:00PM  
**Location:** Alameda County Office of Education  
313 W. Winton Ave.  
Hayward, CA 94544

**I. The meeting was called to order by Dr. Candi Clark at 12:10 PM**

**II. Roll call**

**Board Members**

|                  |              |                               |
|------------------|--------------|-------------------------------|
| Dr. Candi Clark  | President    | Castro Valley USD             |
| Susan Kinder     | Secretary    | Livermore Valley Joint<br>USD |
| Gary Jones       | Board Member | Alameda COE                   |
| Allan Garde      | Board Member | Albany USD                    |
| Dora Siu         | Board Member | Emery USD                     |
| Dina Stewart     | Board Member | Mountain House USD            |
| Akur Varadarajan | Board Member | New Haven USD                 |
| Bryan Richards   | Board Member | Newark USD                    |
| Song Chin-Bendib | Board Member | Piedmont USD                  |
| Michaela Ochoa   | Alternate    | Pleasanton USD                |
| Annette Heldman  | Board Member | San Lorenzo USD               |
| Heather Morelli  | Alternate    | Tri-Valley ROP                |

|                 |                     |       |
|-----------------|---------------------|-------|
| Kimberly Dennis | Executive Director  | ACSIG |
| Celina Flotte   | Executive Assistant | ACSIG |

|                    |       |                     |
|--------------------|-------|---------------------|
| Ron Martin         | Guest | Keenan & Associates |
| Tara Cooper-Salaiz | Guest | Keenan & Associates |
| Patrice Grant      | Guest | Keenan & Associates |

Dave Kundert  
Michael Clark  
Laurena Grabert

Guest  
Guest

Keenan & Associates  
Keenan & Associates  
SETECH

### **III. Acceptance of the Agenda**

It was moved by Susan Kinder and seconded by Gary Jones to accept the agenda as presented.

Ayes: Clark, Kinder, Jones, Garde, Siu, Stewart, Varadarajan, Richards, Chin-Bendib, Ochoa, Heldman, Morelli

Nays: None

Abstain: None

### **IV. Public Comment on Open Session Agenda Items**

There was no public present to comment.

### **Consent Calendar**

Review Items listed on the consent agenda for any adjustments and adoptions.

- **SETECH Contract**
- **Safety Inspection Contract**
  
- **Executive Committee Minutes from November 5, 2015**
- **Executive Committee Minutes from March 3, 2016**
- **Full Board Minutes from November 5, 2015**
- **2<sup>nd</sup> Quarter Financials**
- **2<sup>nd</sup> Quarter Investment Report**

It was moved by Akur Varadarajan and seconded by Song Chin-Bendib to approve the consent calendar as presented.

Ayes: Clark, Kinder, Jones, Garde, Siu, Stewart, Varadarajan, Richards, Chin-Bendib, Ochoa, Heldman, Morelli

Nays: None

Abstain: None

### **General**

### **V. Third Quarter Financials**

Laurena Grabert from SETECH presented the 2015/2016 Third Quarter Financial statements.

**Alameda County Schools Insurance Group (ACSIG)**  
**Treasurer's Report- Statement of Net Position**  
**Consolidated**  
**As of 06/30/2015 and 03/31/2016**

|                                                          | Audited<br>As of<br>06/30/2015 | Activity<br>07/01/2015 -<br>03/31/2016 | Unaudited<br>As of<br>03/31/2016 |
|----------------------------------------------------------|--------------------------------|----------------------------------------|----------------------------------|
| <b>Assets:</b>                                           |                                |                                        |                                  |
| Current Assets                                           |                                |                                        |                                  |
| Workers Compensation                                     | \$ 5,329,735                   | 8,672,630                              | \$ 14,002,365                    |
| Dental                                                   | 2,596,127                      | (77,062)                               | 2,519,065                        |
| Vision                                                   | 1,228,583                      | (373,972)                              | 854,611                          |
| Property and Liability                                   | 1,135,222                      | 83,986                                 | 1,219,208                        |
| Operations                                               | 289,482                        | (82,902)                               | 206,580                          |
| Cash and Cash Equivalents                                | <u>\$ 10,579,149</u>           | <u>8,222,680</u>                       | <u>\$ 18,801,829</u>             |
| Investments Morgan Stanley - current                     | 608,107                        | 161,338                                | 769,445                          |
| Accounts Receivable                                      | 5,582,053                      | 120,649                                | 5,702,702                        |
| Prepaid Expense                                          | --                             | --                                     | --                               |
| Interfund Receivable/(payable) (1)                       | <u>--</u>                      | <u>--</u>                              | <u>--</u>                        |
| Subtotal Current Assets                                  | <u>16,769,309</u>              | <u>8,504,667</u>                       | <u>25,273,976</u>                |
| Noncurrent Assets                                        |                                |                                        |                                  |
| Investments @ FMV - Morgan Stanley (3)                   | 15,133,468                     | 47,768                                 | 15,181,236                       |
| Capital - Equipment, net of depreciation                 | <u>4,147</u>                   | <u>--</u>                              | <u>4,147</u>                     |
|                                                          | <u>15,137,615</u>              | <u>47,768</u>                          | <u>15,185,383</u>                |
| <b>Total Assets</b>                                      | <b><u>\$ 31,906,924</u></b>    | <b><u>\$ 8,552,435</u></b>             | <b><u>\$ 40,459,359</u></b>      |
| <b>Liabilities:</b>                                      |                                |                                        |                                  |
| Current Liabilities                                      |                                |                                        |                                  |
| Accounts Payable                                         | \$ 2,721,576                   | \$ 1,176,932                           | \$ 3,898,508                     |
| Prefunding deposits (2)                                  | 3,116,431                      | --                                     | 3,116,431                        |
| Advance Contributions                                    | --                             | 6,148,056                              | 6,148,056                        |
| Current Portion of claims and claim adjustment           | 3,665,741                      | (7,466)                                | 3,658,276                        |
| Subtotal Current Liabilities                             | <u>9,503,748</u>               | <u>7,317,522</u>                       | <u>16,821,271</u>                |
| Noncurrent Liabilities                                   |                                |                                        |                                  |
| Unpaid claims and claim adjustment expenses less current | 19,586,125                     | (3,406,394)                            | 16,179,730                       |
| Unallocated Loss Adjustment Expense (ULAE)               | 1,559,819                      | 83,000                                 | 1,642,819                        |
| Subtotal Claim Liabilities                               | <u>21,145,944</u>              | <u>(3,323,394)</u>                     | <u>17,822,549</u>                |
| <b>Total Liabilities</b>                                 | <b><u>\$ 30,649,692</u></b>    | <b><u>\$ 3,994,128</u></b>             | <b><u>\$ 34,643,820</u></b>      |
| <b>Net Position:</b>                                     |                                |                                        |                                  |
| Undesignated Net Position - Net Assets/(Deficit)         | 1,253,085                      | 4,558,307                              | 5,811,392                        |
| Designated - Capital Assets                              | <u>4,147</u>                   | <u>--</u>                              | <u>4,147</u>                     |
| <b>Total Net Position</b>                                | <b><u>\$ 1,257,232</u></b>     | <b><u>\$ 4,558,307</u></b>             | <b><u>\$ 5,815,539</u></b>       |
| <b>Total Liabilities and Ending Net Position</b>         | <b><u>\$ 31,906,924</u></b>    | <b><u>\$ 8,552,435</u></b>             | <b><u>\$ 40,459,359</u></b>      |

**Footnote:**

- (1) Interfund transfers net to zero on consolidated financial statements. This is an internal function used to transfer or allocate expense and income from one program to another without transfer of cash.
- (2) Estimated six weeks of dental claims funded by each member to maintain positive cash flow.
- (3) Morgan Stanley Smith Barney Investment shown at Fair Market Value, accrued interest shown as accounts receivable.

**Alameda County Schools Insurance Group (ACSIG)**  
**Consolidated**  
**Statement of Revenues, Expenditures and Changes in Net Position**  
**For The Nine Months Ended 03/31/2016**

|                                                           | Cash Activity<br>07/01/2015<br>03/31/2016 | Allocations           | Change in<br>Accruals | Balance<br>Year<br>to Date | 2015/2016<br>Budget | Variance         | Percentage<br>of<br>Budget |
|-----------------------------------------------------------|-------------------------------------------|-----------------------|-----------------------|----------------------------|---------------------|------------------|----------------------------|
| <b>Audited - Beginning Net Position, as of 07/01/2015</b> |                                           |                       |                       | \$ 1,257,232               |                     |                  |                            |
| Beginning Cash                                            | \$ 26,320,724                             |                       |                       |                            | \$ 1,257,232        |                  |                            |
| <b>Operating Revenue:</b>                                 |                                           |                       |                       |                            |                     |                  |                            |
| Premiums Paid by Members                                  | \$ 117,378,222                            | \$ (25,257)           | \$ (6,171,638)        | \$ 111,206,584             | \$ 136,126,495      | \$ (24,919,911)  | 81.69 %                    |
| Total Operating Revenue                                   | 117,378,222                               | (25,257)              | (6,171,638)           | 111,206,584                | 136,126,495         | (24,919,911)     | 81.69                      |
| <b>Operating Expenditures:</b>                            |                                           |                       |                       |                            |                     |                  |                            |
| Classified Salaries                                       | 76,067                                    | 100,988               | (557)                 | 176,498                    | 227,675             | (51,177)         | 77.52                      |
| Statutory Benefits                                        | 31,525                                    | 18,437                | (3,869)               | 46,093                     | 81,308              | (35,215)         | 56.69                      |
| Health & Welfare                                          | 9,916                                     | 5,869                 | --                    | 15,785                     | 39,000              | (23,215)         | 40.47                      |
| Employer Tax Expense                                      | --                                        | 2,549                 | --                    | 2,549                      | 69,977              | (67,428)         | 3.64                       |
| Telephone & Internet                                      | 4,291                                     | --                    | (75)                  | 4,216                      | 10,500              | (6,284)          | 40.15                      |
| Supplies Office                                           | 1,528                                     | --                    | (430)                 | 1,098                      | 10,500              | (9,402)          | 10.46                      |
| Supplies - Other                                          | 793                                       | --                    | --                    | 793                        | 10,500              | (9,707)          | 7.55                       |
| Eligibility Processing                                    | 144,455                                   | --                    | --                    | 144,455                    | 181,200             | (36,745)         | 79.72                      |
| Brokerage Fees-Dental-ACSIG                               | 175,192                                   | --                    | --                    | 175,192                    | 284,000             | (108,808)        | 61.69                      |
| Brokerage Fees-Dental-MD                                  | 241,763                                   | --                    | --                    | 241,763                    | 276,000             | (34,237)         | 87.60                      |
| Travel and Conferences                                    | 12,275                                    | 4,923                 | (790)                 | 16,408                     | 19,500              | (3,092)          | 84.14                      |
| Mileage                                                   | 5,923                                     | --                    | --                    | 5,923                      | 7,350               | (1,427)          | 80.59                      |
| Dues & Memberships                                        | 835                                       | --                    | --                    | 835                        | 1,300               | (465)            | 64.23                      |
| Postage & Meter                                           | 4,554                                     | --                    | --                    | 4,554                      | 2,750               | 1,804            | 165.60                     |
| Insurance Expense-PIPS&NCR                                | 14,773,827                                | --                    | --                    | 14,773,827                 | 21,125,746          | (6,351,919)      | 69.93                      |
| Insurance Expense-PIPS Adj                                | 1,578,491                                 | --                    | --                    | 1,578,491                  | 500,000             | 1,078,491        | --                         |
| Utility - Operating-Rent                                  | 65,850                                    | (36,081)              | --                    | 29,769                     | 32,255              | (2,486)          | 92.29                      |
| Advertising                                               | --                                        | --                    | --                    | --                         | 2,100               | (2,100)          | --                         |
| Contract Services                                         | 8,025                                     | --                    | --                    | 8,025                      | 19,025              | (11,000)         | 42.18                      |
| Contract Services -PL-Investigation                       | --                                        | --                    | --                    | --                         | --                  | --               | --                         |
| Contract Services                                         | --                                        | --                    | --                    | --                         | 10,000              | (10,000)         | --                         |
| Audit Fees                                                | 13,000                                    | --                    | --                    | 13,000                     | 16,350              | (3,350)          | 79.51                      |
| Other Services/Operating Expenses                         | 756                                       | --                    | --                    | 756                        | 7,125               | (6,369)          | 10.61                      |
| Capital Equipment/Depreciation                            | --                                        | --                    | --                    | --                         | 5,250               | (5,250)          | --                         |
| Repairs & Maintenance                                     | --                                        | --                    | --                    | --                         | 5,250               | (5,250)          | --                         |
| Legal                                                     | --                                        | --                    | --                    | --                         | 5,250               | (5,250)          | --                         |
| Accounting Services                                       | 7,140                                     | --                    | --                    | 7,140                      | 15,750              | (8,610)          | 45.33                      |
| County Courier                                            | --                                        | --                    | --                    | --                         | 3,675               | (3,675)          | --                         |
| Shredding                                                 | 596                                       | 97                    | (210)                 | 483                        | 2,100               | (1,617)          | --                         |
| Copier & Scanner                                          | 8,811                                     | 193                   | (728)                 | 8,276                      | 14,999              | (6,723)          | 55.18                      |
| Claims Administration Services                            | 175,577                                   | --                    | (290)                 | 175,287                    | 193,429             | (18,142)         | 90.62                      |
| Self-Insurance Fee                                        | 224,764                                   | --                    | --                    | 224,764                    | 246,610             | (21,846)         | 91.14                      |
| Claims Paid-WC                                            | 1,843,381                                 | --                    | (141,092)             | 1,702,289                  | 4,000,000           | (2,297,711)      | 42.56                      |
| Claims Paid-PL                                            | 7,746                                     | --                    | --                    | 7,746                      | 100,000             | (92,254)         | 7.75                       |
| Physical Abilities Testing                                | 4,410                                     | --                    | 1,225                 | 5,635                      | 22,500              | (16,865)         | 25.04                      |
| Training                                                  | --                                        | --                    | --                    | --                         | 5,000               | (5,000)          | --                         |
| First-Aid Program                                         | 2,227                                     | --                    | 1,590                 | 3,816                      | 25,000              | (21,184)         | 15.26                      |
| Food Service Training                                     | --                                        | --                    | --                    | --                         | 10,000              | (10,000)         | --                         |
| Special Ed Training                                       | --                                        | --                    | --                    | --                         | 10,000              | (10,000)         | --                         |
| Bank Charge & WC Penalty Reimb                            | 8,889                                     | --                    | --                    | 8,889                      | --                  | 8,889            | --                         |
| Cobra Premiums                                            | --                                        | --                    | --                    | --                         | 235,000             | (235,000)        | --                         |
| Dental Insurance Premiums                                 | 87,181,102                                | --                    | 1,400,000             | 88,581,102                 | 106,652,000         | (18,070,898)     | 83.06                      |
| Vision Insurance Premiums                                 | 2,481,351                                 | --                    | (213,567)             | 2,267,784                  | 2,550,000           | (282,216)        | 88.93                      |
| Claim Development Expense                                 | --                                        | --                    | (3,330,860)           | (3,330,860)                | (3,050,000)         | (280,860)        | 109.21                     |
| ACA Fees                                                  | --                                        | --                    | --                    | --                         | --                  | --               | --                         |
| Total Operating Expenditures                              | 109,095,059                               | 96,974                | (2,289,653)           | 106,902,380                | 133,985,974         | (27,083,594)     | 79.79 %                    |
| <b>Net Increase/(Decrease) from Operations</b>            | <b>8,283,163</b>                          | <b>(122,231)</b>      | <b>(3,881,985)</b>    | <b>4,304,204</b>           | <b>2,140,521</b>    | <b>2,163,683</b> | <b>%</b>                   |
| <b>Non Operating Income/(Expense)</b>                     |                                           |                       |                       |                            |                     |                  |                            |
| Interest Income                                           | 213,160                                   | (4,298)               | (12,717)              | 196,145                    | 218,250             | (22,105)         | 89.87                      |
| Net Increase/(Decrease) in Fair Value                     | 48,700                                    | --                    | --                    | 48,700                     | --                  | 48,700           | --                         |
| Realized Gain/(Loss) on Investments                       | 13,901                                    | --                    | --                    | 13,901                     | --                  | 13,901           | --                         |
| Interfund Trans, Other Inc/Exp                            | (127,138)                                 | 265                   | 122,230               | (4,643)                    | --                  | (4,643)          | --                         |
| Total Non Operating Income/(Expense)                      | 148,623                                   | (4,033)               | 109,513               | 254,103                    | 218,250             | 35,853           | 116.43 %                   |
| Ending Cash                                               | \$ 34,752,510                             | (126,264)             |                       |                            |                     |                  |                            |
| <b>Net Increase/(Decrease) in Net Position</b>            | <b>\$ (126,264)</b>                       | <b>\$ (3,772,472)</b> | <b>\$ 4,558,307</b>   | <b>\$ 2,358,771</b>        | <b>\$ 2,199,536</b> | <b>%</b>         |                            |

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Unaudited - Ending Net Position, as of 03/31/2016 \$ 5,815,539

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It was moved by Annette Heldman and seconded by Akur Varadarajan to approve the Third Quarter Financials as presented.  
 Ayes: Clark, Kinder, Jones, Garde, Siu, Stewart, Varadarajan, Richards, Chin-Bendib, Ochoa, Heldman, Morelli  
 Nays: None  
 Abstain: None

## **VI. Third Quarter Investment Report**

The Executive Director reviewed the 2015/16 Third Quarter Investment Report with the Board.

| <i>Investment Summary Dollar Weighted Return % (Net of fees)</i> |                 |
|------------------------------------------------------------------|-----------------|
| Date of Report                                                   | 03/31/16        |
| Inception date                                                   | 07/12/10        |
| Beginning Total Value                                            | \$9,999,850.00  |
| Net Contributions/Withdrawals                                    | \$5,033,025.75  |
| Investment Earnings                                              | \$1,117,286.68  |
| Total Ending Value                                               | \$16,150,162.43 |
| Current Quarter                                                  | 1.41%           |
| Year to Date                                                     | 1.41%           |
| Since Inception (annualized % per year)                          | 1.37%           |

| <i>Time Weighted Return % by Period (Net of fees)</i> |        |
|-------------------------------------------------------|--------|
| Last 3 Years (annualized % per year)                  | 0.62%  |
| Last 5 Years (annualized % per year)                  | 1.24%  |
| Since Inception (annualized % per year)               | 1.18%  |
| Year 2016 (YTD)                                       | 1.41%  |
| Year 2015                                             | 0.87%  |
| Year 2014                                             | 1.01%  |
| Year 2013                                             | -0.03% |
| Year 2012                                             | 2.44%  |
| Year 2011                                             | 1.91%  |
| Year 2010 (partial year)                              | 0.29%  |
| Corporate bonds as percentage of portfolio            | 29.11% |

It was moved by Akur Varadarajan and seconded by Annette Heldman to approve the Third Quarter Investment Report as presented.  
 Ayes: Clark, Kinder, Jones, Garde, Siu, Stewart, Varadarajan, Richards, Chin-Bendib, Ochoa, Heldman, Morelli  
 Nays: None  
 Abstain: None

## **VII. 2016/2017 Budget**

The Executive Director presented the 2016/2017 Budget to the Board. The budget was developed using year-to-date 2015/16 data and estimates for 2016/17 rates and costs. Salaries have been distributed to

each program based upon a time-study. The assumptions are listed on the on the final pages of the budget.

| Alameda County Schools Insurance Group (ACSIG)     |                     |              |                       |                  |                     |                     |
|----------------------------------------------------|---------------------|--------------|-----------------------|------------------|---------------------|---------------------|
| Consolidated                                       |                     |              |                       |                  |                     |                     |
| 2016/2017 Budget                                   |                     |              |                       |                  |                     |                     |
|                                                    | Budget<br>2016/2017 | Allocations  | Change in<br>Accruals |                  | 2016/2017<br>Budget | 2015/2016<br>Budget |
| Audited - Beginning Net Position, as of 07/01/2016 |                     |              |                       | \$ 29,375,762    |                     |                     |
| Beginning Cash                                     | \$ 29,375,762       |              |                       |                  | \$ 29,375,762       | \$ 24,927,031       |
| <b>Operating Revenue:</b>                          |                     |              |                       |                  |                     |                     |
| Premiums Paid by Members                           | \$ 147,408,159      | \$ --        | \$ --                 | \$ 147,391,011   | \$ 147,408,159      | \$ 136,126,495      |
| Total Operating Revenue                            | 147,408,159         | --           | --                    | 147,391,011      | 147,408,159         | 136,126,495         |
| <b>Operating Expenditures:</b>                     |                     |              |                       |                  |                     |                     |
| Classified Salaries                                | 236,778             | --           | --                    | 236,778          | 236,778             | 227,675             |
| Statutory Benefits                                 | 55,498              | --           | --                    | 55,498           | 55,498              | 81,308              |
| Health & Welfare                                   | 39,000              | --           | --                    | 39,000           | 39,000              | 39,000              |
| Employer Tax Expense                               | 3,411               | --           | --                    | 3,411            | 3,411               | 69,977              |
| Telephone & Internet                               | 5,250               | --           | --                    | 5,250            | 5,250               | 10,500              |
| Supplies Office                                    | 5,250               | --           | --                    | 5,250            | 5,250               | 10,500              |
| Supplies - Other                                   | 5,250               | --           | --                    | 5,250            | 5,250               | 10,500              |
| Eligibility Processing                             | 257,060             | --           | --                    | 257,060          | 257,060             | 185,808             |
| Brokerage Fees-Dental-ACSIG                        | 276,000             | --           | --                    | 276,000          | 276,000             | 284,000             |
| Brokerage Fees-Dental-MD                           | 300,000             | --           | --                    | 300,000          | 300,000             | 276,000             |
| Travel and Conferences                             | 21,000              | --           | --                    | 21,000           | 21,000              | 19,500              |
| Mileage                                            | 8,925               | --           | --                    | 8,925            | 8,925               | 7,350               |
| Dues & Memberships                                 | 1,575               | --           | --                    | 1,575            | 1,575               | 1,300               |
| Postage & Meter                                    | 3,400               | --           | --                    | 3,400            | 3,400               | 2,750               |
| Insurance Expense-PIPS&NCR                         | 23,989,931          | --           | --                    | 23,989,931       | 23,989,931          | 21,125,746          |
| PIPS payroll adjustment                            | 1,500,000           | --           | --                    | 1,500,000        | 1,500,000           | 500,000             |
| Utility - Operating-Rent                           | 30,359              | --           | --                    | 30,359           | 30,359              | 27,647              |
| Advertising                                        | 2,100               | --           | --                    | 2,100            | 2,100               | 2,100               |
| Contract Services                                  | 8,426               | --           | --                    | 8,426            | 8,426               | 19,025              |
| Contract Services-PL-Investigation                 | --                  | --           | --                    | --               | --                  | --                  |
| Contract Services-PL-Legal                         | 10,000              | --           | --                    | 10,000           | 10,000              | 10,000              |
| Audit Fees                                         | 14,175              | --           | --                    | 14,175           | 14,175              | 16,350              |
| Other Services/Operating Expenses                  | 5,250               | --           | --                    | 5,250            | 5,250               | 7,125               |
| Capital Equipment/Depreciation                     | 2,550               | --           | --                    | 2,550            | 2,550               | 5,250               |
| Repairs & Maintenance                              | 4,800               | --           | --                    | 4,800            | 4,800               | 5,250               |
| Legal                                              | 2,550               | --           | --                    | 2,550            | 2,550               | 5,250               |
| Accounting Services                                | 15,750              | --           | --                    | 15,750           | 15,750              | 15,750              |
| County Courier                                     | 3,675               | --           | --                    | 3,675            | 3,675               | 3,575               |
| Shredding                                          | 1,575               | --           | --                    | 1,575            | 1,575               | 2,200               |
| Copier & Scanner                                   | 15,000              | --           | --                    | 15,000           | 15,000              | 14,999              |
| Claims Administration Services                     | 190,000             | --           | --                    | 190,000          | 190,000             | 193,429             |
| Self-Insurance Fee                                 | 245,000             | --           | --                    | 245,000          | 245,000             | 246,610             |
| Claims Paid-WC                                     | 3,000,000           | --           | --                    | 3,000,000        | 3,000,000           | 4,000,000           |
| Claims Paid-PL                                     | 80,000              | --           | --                    | 80,000           | 80,000              | 100,000             |
| Physical Abilities Testing                         | 22,446              | --           | --                    | 22,446           | 22,446              | 22,500              |
| Training                                           | 5,000               | --           | --                    | 5,000            | 5,000               | 5,000               |
| First-Aid Program                                  | 10,000              | --           | --                    | 10,000           | 10,000              | 25,000              |
| Food Service Training                              | 10,000              | --           | --                    | 10,000           | 10,000              | 10,000              |
| Special Ed Training                                | 10,000              | --           | --                    | 10,000           | 10,000              | 10,000              |
| Bank Charge & WC Penalty Reimb                     | 15,000              | --           | --                    | 15,000           | 15,000              | --                  |
| Cobra Premiums                                     | 250,000             | --           | --                    | 250,000          | 250,000             | 235,000             |
| Dental Insurance Premiums                          | 113,877,908         | --           | --                    | 113,877,908      | 113,877,908         | 106,652,000         |
| Vision Insurance Premiums                          | 2,758,000           | --           | --                    | 2,758,000        | 2,758,000           | 2,550,000           |
| Claim Development Expense                          | (2,430,000)         | --           | --                    | (2,430,000)      | (2,430,000)         | (3,050,000)         |
| Prior Year Adjustment                              | --                  | --           | --                    | --               | --                  | --                  |
| Total Operating Expenditures                       | 144,867,892         | --           | --                    | 144,867,892      | 144,867,892         | 133,985,974         |
| <b>Net Increase/(Decrease) from Operations</b>     | <b>2,540,267</b>    | <b>--</b>    | <b>--</b>             | <b>2,523,119</b> | <b>2,540,267</b>    | <b>2,140,521</b>    |
| <b>Non Operating Income/(Expense)</b>              |                     |              |                       |                  |                     |                     |
| Interest Income                                    | 218,250             | --           | --                    | 218,251          | 218,250             | 218,250             |
| Change in FMV                                      | --                  | --           | --                    | --               | --                  | --                  |
| Realized Gain/(Loss)                               | --                  | --           | --                    | --               | --                  | --                  |
| Net, Interfund Transfer                            | --                  | --           | --                    | --               | --                  | --                  |
| Total Non Operating Income/(Expense)               | 218,250             | --           | --                    | 218,251          | 218,250             | 218,250             |
| Ending Cash                                        | \$ 32,134,279       | --           | --                    |                  |                     |                     |
| <b>Net Increase/(Decrease) in Net Position</b>     |                     | <b>\$ --</b> | <b>\$ --</b>          | <b>2,741,370</b> | <b>\$ 2,758,517</b> | <b>\$ 2,358,771</b> |

It was moved by Bryan Richards and seconded by Susan Kinder to approve the Budget as presented.

Ayes: Clark, Kinder, Jones, Garde, Siu, Stewart, Varadarajan, Richards, Chin-Bendib, Ochoa, Heldman, Morelli  
Nays: None  
Abstain: None

## **Dental**

### **VIII. Dental Rates 2016/2017**

The Executive Director presented the 2016/2017 Dental rate recommendations to the Board. The program has been performing exceptionally well and efficiently. The past two years have seen flat rates and rebates in this program. The program operated at a very slight decrease in 2015/16. ACSIG has recognized a downward trend by keeping rates flat from year to year. This approach is continuing in 2016/17, however, no rebate is recommended.

It was moved by Dina Stewart and seconded by Gary Jones to approve the Dental Rates as presented.

Ayes: Clark, Kinder, Jones, Garde, Siu, Stewart, Varadarajan, Richards, Chin-Bendib, Ochoa, Heldman, Morelli

Nays: None

Abstain: None

## **Vision**

### **IX. Vision Rates 2016/2017**

The Executive Director presented the 2016/17 Vision rate recommendations to the Board. The underwriting model shows a slight decrease in claim development within the past several years. In 2014/15 ACSIG reduced rates by 5.2%. The experience within 2015/16 continues to be positive with a flat renewal in 15/16. The fund is trending well and we are recommending a rate pass for 2016/17.

It was moved by Bryan Richards and seconded by Akur Varadarajan to approve the Vision Rates as presented.

Ayes: Clark, Kinder, Jones, Garde, Siu, Stewart, Varadarajan, Richards, Chin-Bendib, Ochoa, Heldman, Morelli

Nays: None

Abstain: None

## **Property & Liability**

### **X. Property & Liability Rates 2016/2017**

The Executive Director presented the 2016/17 Property and Liability rates to the Board. ACSIG has 5 members in the Property & Liability pool, which attaches to NCR at the \$25,000 SIR. ACSIG's current ex-mod is 1.29 within NCR. NCR rates have increased significantly. The rates for ACSIG are currently showing a 19.5% increase. Additionally, ACSIG needs to fund a \$100,000 loss fund to pay our SIR for 2 claims in Property and 2 claims in Liability along with the \$12,446 safety inspection.

#### 2016/2017 Property & Liability Program Rates

| ACSIG              | Property         | Liability        | Total              |
|--------------------|------------------|------------------|--------------------|
| ACOE               | \$29,284         | \$33,778         | \$63,062           |
| Albany             | \$72,033         | \$194,523        | \$266,556          |
| Dublin             | \$215,406        | \$475,282        | \$690,688          |
| Emery              | \$56,289         | \$36,062         | \$92,351           |
| Piedmont           | \$70,620         | \$143,467        | \$214,086          |
| <b>ACSIG TOTAL</b> | <b>\$443,632</b> | <b>\$883,112</b> | <b>\$1,326,743</b> |

\$50,000 loss fund funding included for Property  
 \$50,000 loss funding included for Liability  
 Safety Inspection fee of \$12, 446 Included

It was moved by Annette Heldman and seconded by Song Chin-Bendib to approve the P & L Rates as presented.

Ayes: Clark, Kinder, Jones, Garde, Siu, Stewart, Varadarajan, Richards, Chin-Bendib, Ochoa, Heldman, Morelli

Nays: None

Abstain: None

## **XI. Auxiliary/ Foundation Organizations - DUSD**

The Executive Director presented the application for Amador Elementary and Kolb Elementary to the Board, and therefore need to endorse their parent clubs onto DUSD's policy. The 'site council' should be removed from the application, as they are automatically covered under the district.

It was moved by Gary Jones and seconded by Allan Garde to approve the Auxiliary Club Endorsement with one change of removing the site council.

Ayes: Clark, Kinder, Jones, Garde, Siu, Stewart, Varadarajan, Richards, Chin-Bendib, Ochoa, Heldman, Morelli

Nays: None

Abstain: None

## **Workers Compensation**

### **XII. Result of Wells Fargo Audit**

The Executive Director presented the results of the Wells Fargo Independent Audit. Keenan & Associate continues to improve on their great work with our claims. They received an outstanding 4 out of 5 on this audit.

It was moved by Susan Kinder and seconded by Bryan Richards to approve the Wells Fargo Audit as presented.

Ayes: Clark, Kinder, Jones, Garde, Siu, Stewart, Varadarajan, Richards, Chin-Bendib, Ochoa, Heldman, Morelli

Nays: None

Abstain: None

### **XIII. Actuarial Study - Ultimate Loss**

The Executive Director presented the February 2016 Actuarial study of the ultimate loss of the self-insured portion of the ACSIG Workers Compensation program. Bay Actuarial estimates that ACSIG's liability for unpaid losses was \$21 million on December 31, 2014 and they project that it will be \$20.1 million on June 30, 2015. The discounted estimate (1.5% interest) is \$18.5 million on December 31, 2014 and \$17.7 million on June 30, 2015.

It was moved by Bryan Richards and seconded by Song Chin-Bendib to approve the Actuarial Study Ultimate Loss as presented.

Ayes: Clark, Kinder, Jones, Garde, Siu, Stewart, Varadarajan, Richards, Chin-Bendib, Ochoa, Heldman, Morelli

Nays: None

Abstain: None

### **XIV. Actuarial Study - Ex-Mods**

The Executive Director presented the February 2016 Actuarial Study that determined the 2016/2017 program year experience modification factor. Experience Modification factor takes a look at ACSIG as a whole and how each member performs within the ACSIG program. As a whole, all numbers should equal 1 due to some members performing above average and some performing below. ACSIG as an entity approved the assumption that member will have an ex-mod below .75 and no member will have an ex-mod 1.25 to help protect one another.

| MEMBER         | NEW<br>EX-MOD<br>12/31/15 | OLD<br>EX-MOD<br>12/31/14 |
|----------------|---------------------------|---------------------------|
| ACOE           | 0.750                     | 0.750                     |
| ALAMEDA        | 1.009                     | 0.993                     |
| ALBANY         | 1.206                     | 0.901                     |
| CASTRO VALLEY  | 0.998                     | 0.826                     |
| DUBLIN         | 0.864                     | 0.858                     |
| EDEN ROP       | 0.983                     | 1.018                     |
| EMERY          | 0.750                     | 0.750                     |
| FREMONT        | 0.988                     | 1.139                     |
| LIVERMORE      | 1.114                     | 1.174                     |
| MISSION ROP    | 0.750                     | 0.815                     |
| MT. HOUSE      | 1.250                     | 1.239                     |
| NEWARK         | 1.250                     | 1.250                     |
| NEW HAVEN      | 0.938                     | 0.901                     |
| PIEDMONT       | 0.750                     | 0.750                     |
| PLEASANTON     | 0.750                     | 0.750                     |
| SAN LEANDRO    | 1.197                     | 1.065                     |
| SAN LORENZO    | 1.250                     | 1.133                     |
| SUNOL GLEN     | 0.782                     | 0.763                     |
| TRI VALLEY ROP | 1.085                     | 1.250                     |

It was moved by Gary Jones and seconded by Akur Varadarajan to approve the Actuarial Study Ex-mods as presented.

Ayes: Clark, Kinder, Jones, Garde, Siu, Stewart, Varadarajan, Richards, Chin-Bendib, Ochoa, Heldman, Morelli

Nays: None

Abstain: None

#### **XV. Workers Compensation Rates 2016/2017**

The Executive Director presented 2016/2017 Workers Compensation rates. The base rate has increased from \$2.90 to \$3.11. 6.95% of that increase is due specifically to payroll growth. 7.24% is due to a slight increase in PIPS rate and administrative costs now being added to the Workers Compensation program.

Based upon the actuarial study, .35 cents is added per \$100 of payroll towards reducing the deficit. To assist districts with budget planning, the 2016/2017 rates were based upon 2014/2015 audited payroll. But PIPS is paid based upon 2016/2017 actual payroll.

**2016/2017  
Workers' Compensation Rates**

|                       | 2013/2014<br>Actual Payroll | 2014/2015<br>Actual Payroll | Base<br>Rate | Ex Mod | Rate per \$100<br>Payroll | 2016/2017<br>PREMIUM |
|-----------------------|-----------------------------|-----------------------------|--------------|--------|---------------------------|----------------------|
| ACOE                  | \$24,636,551                | \$24,650,909                | 3.11         | 0.7500 | 2.33                      | \$574,982            |
| ALAMEDA               | \$61,967,305                | \$63,724,582                | 3.11         | 1.0090 | 3.14                      | \$1,999,671          |
| ALBANY                | \$24,982,608                | \$26,634,210                | 3.11         | 1.2060 | 3.75                      | \$998,959            |
| CASTRO VALLEY         | \$53,460,195                | \$57,098,359                | 3.11         | 0.9980 | 3.10                      | \$1,772,207          |
| DUBLIN                | \$49,742,372                | \$57,362,013                | 3.11         | 0.8640 | 2.69                      | \$1,541,340          |
| EDEN ROP              | \$3,146,268                 | \$3,457,372                 | 3.11         | 0.9830 | 3.06                      | \$105,696            |
| EMERY                 | \$6,144,058                 | \$5,862,048                 | 3.11         | 0.7500 | 2.33                      | \$136,732            |
| FREMONT               | \$197,019,408               | \$216,697,574               | 3.11         | 0.9880 | 3.07                      | \$6,658,423          |
| LIVERMORE             | \$71,551,054                | \$74,245,093                | 3.11         | 1.1140 | 3.46                      | \$2,572,251          |
| MISSION ROP           | \$4,077,930                 | \$3,864,371                 | 3.11         | 0.7500 | 2.33                      | \$90,136             |
| MT. HOUSE             | \$207,725                   | \$235,401                   | 3.11         | 1.2500 | 3.89                      | \$9,151              |
| NEWARK                | \$39,066,489                | \$40,748,743                | 3.11         | 1.2500 | 3.89                      | \$1,584,107          |
| NEW HAVEN             | \$76,911,670                | \$80,611,552                | 3.11         | 0.9380 | 2.92                      | \$2,351,584          |
| PIEDMONT              | \$21,060,384                | \$22,993,262                | 3.11         | 0.7500 | 2.33                      | \$536,318            |
| PLEASANTON *          | \$90,406,310                | \$94,213,075                | 3.11         | 0.7500 | 2.33                      | \$2,197,520          |
| SAN LEANDRO           | \$54,476,887                | \$57,484,959                | 3.11         | 1.1970 | 3.72                      | \$2,139,975          |
| SAN LORENZO           | \$65,949,277                | \$73,608,462                | 3.11         | 1.2500 | 3.89                      | \$2,861,529          |
| SUNOL GLEN            | \$1,562,931                 | \$1,807,540                 | 3.11         | 0.7820 | 2.43                      | \$43,960             |
| TRI VALLEY ROP        | \$2,552,972                 | \$2,659,030                 | 3.11         | 1.0850 | 3.37                      | \$89,725             |
| <b>TOTAL PREMIUMS</b> | <b>\$848,922,394</b>        | <b>\$907,958,555</b>        |              |        |                           | <b>\$28,264,268</b>  |

Average Ex Mod 1.00000

Payrolls based upon 2014/2015 Unaudited Actuals Reports provided by ACOE  
\* includes apprentice program

**Rate Build UP**

|                  |                    |                                                         |             |                  |
|------------------|--------------------|---------------------------------------------------------|-------------|------------------|
|                  | PIPS K-12 Rate     | 2.53155 (assumes a 5% increase and 2% change to ex-mod) |             |                  |
|                  | ACSIG Ex-mod       | 0.919428                                                | 2.327577953 | \$ 22,758,486.25 |
|                  | Claims Admin       | 176,000                                                 |             | \$ 176,000.00    |
|                  | Deficit            | 0.35                                                    |             | \$ 3,422,214.14  |
| (assumes 5% inc) | ACSIG Admin        | \$ 165,243.75                                           |             | \$ 165,243.75    |
|                  | Self-Insurance Fee | \$ 245,000.00                                           |             | \$ 245,000.00    |
|                  | PIPS Adj           | \$ 1,500,000.00                                         |             | \$ 1,500,000.00  |
|                  |                    |                                                         |             | \$ 28,266,944.14 |
|                  | est. 16/17 payroll | \$ 977,775,469.00                                       |             |                  |

percentage due to growth in payroll 6.95%

overall increase in costs 7.24%

It was moved by Akur Varadarajan and seconded by Bryan Richards to approve the Workers Compensation Rates as presented.

Ayes: Clark, Kinder, Jones, Garde, Siu, Stewart, Varadarajan, Richards, Chin-Bendib, Ochoa, Heldman, Morelli

Nays: None

Abstain: None

## **XVI. Informational Report for Fiscal Year End**

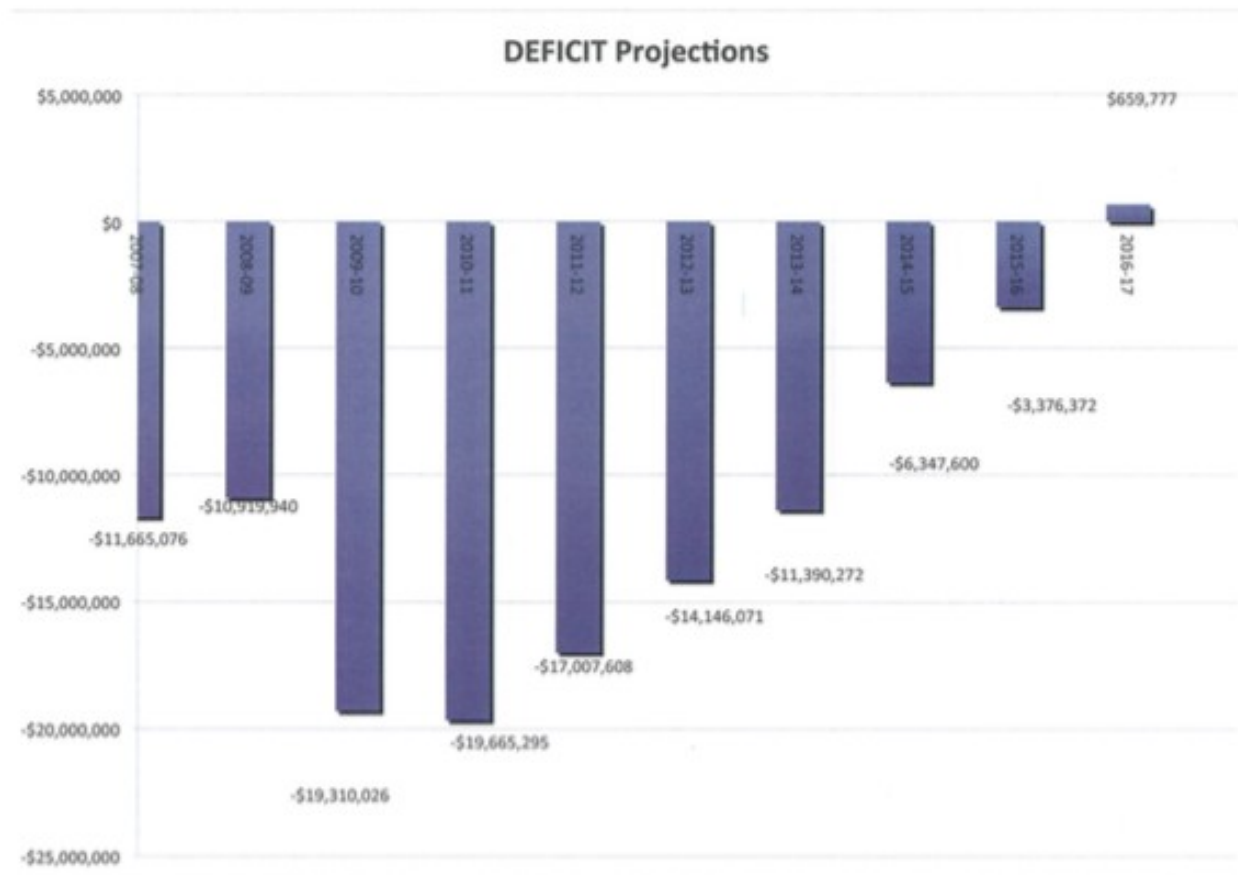
Laurena Grabert from SETECH presented the 2015/2016 Informational Report for the Fiscal Year Ended June 30, 2015. The following numbers reflect each member's portion of the unfunded liability.

Alameda County Schools Insurance Group  
Workers' Compensation  
Allocation Net Position - Assets/(Deficit) by Member  
As of 06/30/2015

| Members               | Sub-Total<br>From<br>Page 4d | Program Years          |                |                        |                |                        |                |                        |         |         | Total          |
|-----------------------|------------------------------|------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|---------|---------|----------------|
|                       |                              | 2002/2013              |                | 2013/2014              |                | 2014/2015              |                |                        |         |         |                |
|                       |                              | Pro Rata<br>Share<br>% | Net<br>Assets  | Pro Rata<br>Share<br>% | Net<br>Assets  | Pro Rata<br>Share<br>% | Net<br>Assets  | Pro Rata<br>Share<br>% |         |         |                |
|                       |                              |                        |                |                        |                |                        |                |                        |         |         |                |
| Alameda COE           | \$ (307,696)                 | 2.00                   | % \$ 43,798    | 2.29                   | % \$ 25,305    | 2.28                   | % \$ 84,456    | --                     | % \$ -- | --      | \$ (154,137)   |
| Alameda               | (1,251,580)                  | 5.85                   | 128,110        | 6.71                   | 74,146         | 6.80                   | 251,886        | --                     | --      | --      | (797,438)      |
| Albany                | (365,951)                    | 2.41                   | 52,777         | 2.76                   | 30,498         | 2.78                   | 102,977        | --                     | --      | --      | (179,699)      |
| Castro Valley         | (783,233)                    | 5.31                   | 116,285        | 4.72                   | 52,156         | 4.77                   | 176,691        | --                     | --      | --      | (438,101)      |
| Dublin                | (361,819)                    | 3.65                   | 79,932         | 3.85                   | 42,543         | 4.68                   | 173,357        | --                     | --      | --      | (65,987)       |
| Eden ROP              | (183,062)                    | 0.37                   | 8,103          | 0.28                   | 3,094          | 0.36                   | 13,335         | --                     | --      | --      | (158,530)      |
| Emery                 | (177,015)                    | 0.67                   | 14,672         | 0.80                   | 8,840          | 0.54                   | 20,003         | --                     | --      | --      | (133,500)      |
| Fremont               | (2,027,921)                  | 28.86                  | 632,010        | 29.82                  | 329,511        | 28.74                  | 1,064,589      | --                     | --      | --      | (1,811)        |
| Livermore             | (1,104,582)                  | 9.10                   | 199,282        | 9.31                   | 102,876        | 9.50                   | 351,900        | --                     | --      | --      | (450,524)      |
| Mission ROP           | (115,384)                    | 0.39                   | 8,541          | 0.39                   | 4,310          | 0.40                   | 14,817         | --                     | --      | --      | (87,716)       |
| Mt. House             | (8,361)                      | 0.03                   | 657            | 0.04                   | 442            | 0.03                   | 1,111          | --                     | --      | --      | (6,151)        |
| Newark                | (943,094)                    | 4.36                   | 95,480         | 4.46                   | 49,283         | 5.80                   | 214,844        | --                     | --      | --      | (583,487)      |
| New Haven             | (1,653,919)                  | 9.28                   | 203,224        | 8.18                   | 90,389         | 7.06                   | 261,517        | --                     | --      | --      | (1,098,789)    |
| Piedmont              | (351,929)                    | 1.91                   | 41,827         | 1.90                   | 20,995         | 1.95                   | 72,232         | --                     | --      | --      | (216,875)      |
| Pleasanton            | (1,159,828)                  | 9.71                   | 212,641        | 9.50                   | 104,975        | 8.42                   | 311,894        | --                     | --      | --      | (530,318)      |
| San Leandro           | (615,939)                    | 6.13                   | 134,242        | 5.15                   | 56,908         | 6.23                   | 230,772        | --                     | --      | --      | (194,017)      |
| San Lorenzo           | (1,861,176)                  | 9.42                   | 206,290        | 9.22                   | 101,881        | 9.10                   | 337,083        | --                     | --      | --      | (1,215,922)    |
| Sunol Glen            | (30,116)                     | 0.13                   | 2,847          | 0.13                   | 1,437          | 0.13                   | 4,815          | --                     | --      | --      | (21,017)       |
| Tri Valley ROP        | (44,118)                     | 0.42                   | 9,198          | 0.49                   | 5,411          | 0.43                   | 15,928         | --                     | --      | --      | (13,581)       |
| Pleasanton Apprentice | --                           | --                     | --             | --                     | --             | --                     | --             | --                     | --      | --      | --             |
| Totals                | \$ (13,346,723)              | 100.00                 | % \$ 2,189,916 | 100.00                 | % \$ 1,105,000 | 100.00                 | % \$ 3,704,207 | --                     | --      | % \$ -- | \$ (6,347,600) |

## XVII. Deficit Review

Based upon the 2011 audit report, the Workers' Compensations program had an operating deficit of \$19.6 million. SETECH estimates an improvement of over \$9 million, bringing the total new estimate down to \$3.3 million as of June 30, 2016. It is projected that deficit will be eliminated by December 2016, and an equity position by June 30, 2017.



| WORKERS COMPENSATION FUND |                 |               |              |               |                              |         |                 |                  |                       |
|---------------------------|-----------------|---------------|--------------|---------------|------------------------------|---------|-----------------|------------------|-----------------------|
|                           | DEFICIT         | Revenue       | TRANSFER     | Expenditures  | change in financial position |         | Ending Deficit  | Open Tail Claims | Outstanding Liability |
| 2011-12 actual            | \$ (19,665,295) | \$ 20,034,030 |              | \$ 17,376,343 | \$ 2,657,687                 | 2011-12 | \$ (17,007,608) | 395              | \$ 35,011,547         |
| 2012-13 actual            | \$ (17,007,608) | \$ 19,217,218 |              | \$ 13,937,752 | \$ 5,279,466                 | 2012-13 | \$ (11,728,142) | 296              | \$ 28,388,856         |
| 2013-14 actual            | \$ (11,728,142) | \$ 19,670,032 |              | \$ 17,322,172 | \$ 2,347,860                 | 2013-14 | \$ (9,380,282)  | 237              | \$ 25,171,516         |
| 2014-15 actual            | \$ (9,380,282)  | \$ 20,284,500 | \$ 2,450,000 | \$ 19,701,818 | \$ 3,032,682                 | 2014-15 | \$ (6,347,600)  | 208              | \$ 21,359,518         |
| 2015-16 budget            | \$ (6,347,600)  | \$ 24,592,230 |              | \$ 20,419,706 | \$ 4,172,524                 | 2015-16 | \$ (2,175,076)  | 177              | \$ 18,359,518         |
| 2016-17 budget            | \$ (2,175,076)  | \$ 28,264,268 |              | \$ 25,429,415 | \$ 2,834,853                 | 2016-17 | \$ 659,777      |                  |                       |
| 2017-18 budget            |                 |               |              |               |                              |         |                 |                  |                       |

### XVIII. 3 Year Point in Time Comparison

This report shows the frequency and severity of claims per district. This is a tool the service team uses help districts. This information is also used during file reviews with the teams at the district level.



## Point in Time Comparison Report

Superpool name : Protected Insurance Program For Schools JPA (PIPS)  
 Pool member : Alameda County Schools Insurance Group - PIPS  
 Account name :

Incident from dt : 07/01/2013  
 Incident to dt : 04/30/2014  
 Valuation dt : Apr 2014, Apr 2015, Apr 2016

### Alameda County Schools Insurance Group - PIPS

Frequency and Severity

| District                                       | Count(s) | 7/1/2013 - 4/30/2014 |                    | 7/1/2014 - 4/30/2015 |                    | 7/1/2015 - 4/30/2016 |                    | Totals       |                     |
|------------------------------------------------|----------|----------------------|--------------------|----------------------|--------------------|----------------------|--------------------|--------------|---------------------|
|                                                |          | Frequency            | Severity           | Frequency            | Severity           | Frequency            | Severity           | Frequency    | Severity            |
| Alameda County Office of Education             |          | 6                    | \$2,970            | 5                    | \$256,635          | 7                    | \$145,214          | 18           | \$404,879           |
| Alameda Unified School District                |          | 55                   | \$178,593          | 51                   | \$576,705          | 43                   | \$379,755          | 129          | \$1,135,053         |
| Altamont Unified School District               |          | 16                   | \$129,857          | 15                   | \$39,178           | 15                   | \$100,596          | 46           | \$269,631           |
| Castro Valley Unified School District          |          | 35                   | \$244,072          | 50                   | \$621,937          | 23                   | \$90,835           | 108          | \$956,844           |
| Dublin Unified School District                 |          | 21                   | \$68,212           | 28                   | \$132,057          | 22                   | \$114,085          | 71           | \$314,353           |
| Eden Area ROP                                  |          | 3                    | \$1,560            | 1                    | \$1,548            | 3                    | \$12,710           | 7            | \$15,819            |
| Emery Unified School District                  |          | 9                    | \$55,889           | 1                    | \$264              | 3                    | \$77,393           | 13           | \$133,546           |
| Fremont Unified School District                |          | 118                  | \$1,043,520        | 94                   | \$1,244,973        | 114                  | \$1,088,853        | 326          | \$3,377,345         |
| Livermore Valley Joint Unified School District |          | 49                   | \$662,320          | 43                   | \$622,638          | 50                   | \$662,410          | 142          | \$1,947,369         |
| Mission Valley ROP                             |          | 2                    | \$3,000            | 0                    | \$0                | 1                    | \$1,000            | 3            | \$4,000             |
| New Haven Unified School District              |          | 47                   | \$300,974          | 35                   | \$350,826          | 37                   | \$399,538          | 119          | \$1,051,338         |
| Newark Unified School District                 |          | 37                   | \$116,357          | 25                   | \$270,481          | 22                   | \$244,574          | 84           | \$631,412           |
| Piedmont Unified School District               |          | 10                   | \$27,412           | 12                   | \$125,667          | 12                   | \$105,195          | 34           | \$258,275           |
| Pleasanton Unified School District             |          | 61                   | \$329,635          | 59                   | \$670,515          | 39                   | \$666,422          | 159          | \$1,666,571         |
| San Leandro Unified School District            |          | 35                   | \$143,966          | 34                   | \$330,384          | 37                   | \$235,800          | 106          | \$730,156           |
| San Lorenzo Unified School District            |          | 58                   | \$293,875          | 58                   | \$564,970          | 39                   | \$235,956          | 175          | \$1,114,801         |
| Sanof Glen School District                     |          | 0                    | \$0                | 0                    | \$0                | 1                    | \$122              | 1            | \$122               |
| Tri Valley Regional Occupational Program       |          | 3                    | \$456              | 2                    | \$3,096            | 1                    | \$553              | 6            | \$4,105             |
| <b>Totals</b>                                  |          | <b>545</b>           | <b>\$3,682,667</b> | <b>533</b>           | <b>\$5,811,874</b> | <b>509</b>           | <b>\$4,681,076</b> | <b>1,587</b> | <b>\$14,015,617</b> |

## Administrative

### XIX. Election of Executive Committee

We currently have 4 seats up due to the rotation to serve through June 2018.

Susan Kinder, Annette Heldman and Allan Garde have agreed to sit for another 2 years. The Board was asked to nominate and vote on the election of one more member to join the Executive Committee.

It was moved by Akur Varadarajan and seconded by Gary Jones that current Executive Committee members Susan Kinder, Anette Heldman and Allan Garde serve another two-year term, and to elect Bryan Richards to join the Executive Committee.

Ayes: Clark, Kinder, Jones, Garde, Siu, Stewart, Varadarajan, Richards, Chin-Bendib, Ochoa, Heldman, Morelli

Nays: None

Abstain: None

### XX. ACSIG Salaries & Benefits

The Executive Director presented a cost of living increase proposal for the ACSIG staff of 3.5%. The average from 16 settled agencies was 3.715%. The overall cost for this increase would total \$9,055. This item was agendized as information only, therefore there is a conference call

set up for Tuesday, May 31, 2016 to approve this salary increase by the Board.

**XXI. Meeting Calendar**

The Full Board received the draft 2016/2017 calendar with the following meeting dates.

|                   |                       |                 |
|-------------------|-----------------------|-----------------|
| November 10, 2016 | Executive Committee   | 9am-noon        |
| November 17, 2016 | Joint Full Board w/HR | 12pm with lunch |
| December 15, 2016 | Executive Committee   | 9am-noon        |
| February 16, 2017 | Executive Committee   | 9am-noon        |
| May 11, 2017      | Executive Committee   | 9am-noon        |
| May 25, 2017      | Joint Full Board      | 12pm with lunch |

**XXII. Future Planning**

**XXIII. The meeting was adjourned at 1:09 PM by Dr. Candi Clark.**