



Executive Committee Meeting

Thursday, February 17, 2022

1:00PM



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

AGENDA Executive Committee

Date: Thursday, February 17, 2022

Time: 1:00PM

Location: Video Meeting

Join Zoom Meeting

<https://us02web.zoom.us/j/7358807014?pwd=OWtmZkdmZmVwT0hCZklsNXA4RURXUT09>

Meeting ID: 735 880 7014

Passcode: acsig20

I. Call to order 1:00 PM

II. Roll call

Executive Committee Members

Annette Heldman	President	New Haven USD
Susan Kinder	Vice President	Livermore USD
Candi Clark	Board Member	Alameda County Office of Education
Jackie Kim	Board Member	Albany USD
Ruth Alahydoian	Board Member	Piedmont USD
Kevin Collins	Board Member	San Leandro USD
Madeline Gabel	Board Member	San Lorenzo USD
Kimberly Dennis	Executive Director	Alameda County Schools Insurance
Celina Flotte	Executive Assistant	Alameda County Schools Insurance
Ron Martin	Guest	Keenan & Associates
Tara Cooper-Salaiz	Guest	Keenan & Associates
Patrice Grant	Guest	Keenan & Associates
Dave Kundert	Guest	Keenan & Associates
Michael Clark	Guest	Keenan & Associates

Cary Allison
Laurena Grabert

Guest
Guest

Morgan Stanley
SETECH

III. Acceptance of the Agenda

The Executive Committee will vote on the acceptance of the agenda.

IV. Public Comment on Closed Session Agenda Items

Pursuant to the Brown Act, each public agency must provide the public with an opportunity to speak on any matter within the subject matter jurisdiction of the agency and which is on the agency's agenda for that meeting. The Board of Directors allows speakers to speak on agendized and non-agendized matters under public comment. Comments are limited to no more than 3 minutes per speaker. By law, no action may be taken on any item raised during the public comment periods and matters may be referred to staff for placement on a future agenda of the Board of Directors

Closed Session

Pursuant to Government code section 54956.95, the Executive Committee is empowered to conduct a closed session to discuss matters affecting the JPA or a member of the JPA

A. Settlement Authorization

- Claim Numbers: None

B. Settlement Notification

- Claim Numbers:

410577	Cvecko	547095	Ghadimi
479740	Ghadimi	560113	Baksh
499039	Holt	565247	Davila
515369	Holt	580189	Arroyo
516584	Barrett-Tafoya	585989	Kirby
546016	Holt	593657	Byrd

Open Session

V. Public Comment on Open Session Agenda Items

Pursuant to the Brown Act, each public agency must provide the public with an opportunity to speak on any matter within the subject matter jurisdiction of the agency and which is on the agency's agenda for that meeting. The Board of Directors allows speakers to speak on agendaized and non-agendaized matters under public comment. Comments are limited to no more than 3 minutes per speaker. By law, no action may be taken on any item raised during the public comment periods and matters may be referred to staff for placement on a future agenda of the Board of Directors

VI. Report of Action Taken in Closed Session

VII. Approval of Minutes

The Executive Committee will review/approve the meeting minutes from the October 28, 2021 Executive Committee Meeting and November 4, 2021 Full Board Meeting.

General

VIII. Second Quarter Financial Report

Laurena Grabert from SETECH will present the 2021/22 Second Quarter Financial Report. The Executive Committee will be asked to recommend approval to the full board.

Recommendation: For action

IX. Second Quarter Investment Report

Cary Allison will present the 2021/22 Second Quarter Investment Report. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For action

X. Information Report for the Fiscal Year End

Laurena Grabert from SETECH will present the Financial Management Information Report Ended June 30, 2021. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For discussion

XI. Preliminary Property & Liability Rates 2022/23

The Executive Director will provide details on the Property & Liability Rates for the 2022/23 year. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For action

XII. Budget 2022/23

The Executive Director will review the tentative 2022/23 Budget.

Recommendation: For action

XIII. Strategic Planning Update

The Executive Director will provide an update on strategic planning.

Recommendation: For discussion

Workers Compensation

XIV. Actuarial Study – Ex Mods

The Executive Director will present the January 2022 actuarially determined 2021/22 program year experience modification factor used for 2022/23 rates.

Recommendation: For action

XV. Actuarial Study – Ultimate Loss

The Executive Director will present the January 2022 actuarially determined long-term liability. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For action

XVI. Preliminary Workers’ Compensation Rates 2022/23

The Executive Director will provide details on the Workers’ Compensation Rates for the 2022/23 year.

Recommendation: For action

XVII. Newfront Claims Audit Contract

The Executive Director will present the claims audit contract to the Executive Committee.

Recommendation: For action

XVIII. Future Planning

XIX. Adjournment



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

AGENDA Executive Committee

Date: Friday, October 28, 2021

Time: 9:30AM

Location: Video Meeting

Join Zoom Meeting

<https://us02web.zoom.us/j/7358807014?pwd=OWtmZkdmZmVwT0hCZklsNXA4RURXUT09>

Meeting ID: 735 880 7014

Passcode: acsig20

I. This meeting was called to order at 9:32 AM

II. Roll call

Executive Committee Members

Annette Heldman	President	New Haven USD
Jackie Kim	Board Member	Albany USD
Dr. Candi Clark	Board Member	Alameda COE (<i>joined the meeting at 9:42am</i>)
Dr. Kevin Collins	Board Member	San Leandro USD
Madeline Gabel	Board Member	San Lorenzo USD
Kimberly Dennis	Executive Director	Alameda County Schools Insurance
Celina Flotte	Executive Assistant	Alameda County Schools Insurance
Tara Cooper-Salaiz	Guest	Keenan & Associates
Patrice Grant	Guest	Keenan & Associates
Ron Martin	Guest	Keenan & Associates
Michael Clark	Guest	Keenan & Associates
Dave Kundert	Guest	Keenan & Associates
Laurena Grabert	Guest	SETECH
Cary Allison	Guest	Morgan Stanley
Mark Payne	Guest	Morgan Stanley

III. Acceptance of the Agenda

It was moved by Dr. Kevin Collins and seconded by Jackie Kim to approve the agenda as presented.

Ayes: Heldman, Kim, Clark, Collins, Gabel

Nays: None.

Abstain: None.

IV. Public Comment on Closed Session Agenda Items

No public present to comment.

V. Closed Session

Closed session began at 9:35 AM

Open Session

Open session began at 9:48 AM

VI. Public Comment on Open Session Agenda Items

No public present to comment.

VII. Report of Action Taken in Closed Session

No action was taken during closed session.

A. Settlement Authorization

- **Claim Numbers:** None

B. Settlement Notification

- **Claim Numbers:**

401595	Mahmoud	542339	De Jesus Ibarra	564662	Hayes	582860	Elmouzayen
455475	Mahmoud	543343	Johnson	564900	Martinez	584894	Fambro
489895	Azbill	548615	Deleon	565534	Gibson	586684	Beal
506121	Hoover	549970	Garcia (Ochoa)	568957	Rodriguez	587425	Contreras
508888	Halper	558698	Gill	569325	Saavedra	2507966	Hewlen
518743	Lu	562058	Malfatti	579529	Middleton	9901125	Ali-Sullivan
531505	Matlon	562058	Conde	580362	Perkins		
532344	Singh	563763	Hayes	581147	Crisostomo		

C. CastlePoint/ Reinsurance Update

Ron Martin of Keenan discussed the status summary memo, loss run and calculation of ACSIG potential exposure.

VIII. Approval of Minutes

The Executive Committee reviewed and approved the Executive Committee meeting minutes from May 13, 2021 and Full Board minutes from May 20, 2021.

It was moved by Dr. Kevin Collins and seconded by Madeline Gabel to approve the Executive Committee meeting minutes.

Ayes: Heldman, Kim, Clark, Collins, Gabel

Nays: None.

Abstain: None.

General Business

IX. Executive Committee Membership

The Executive Committee has suggested recruiting Piedmont to the Executive Committee. ACOE and San Leandro has agreed to continue sitting on the committee.

It was moved by Jackie Kim and seconded by Madeline Gabel to recommend to the Full Board.

Ayes: Heldman, Kim, Clark, Collins, Gabel

Nays: None.

Abstain: None.

X. Annual Report

The Executive Director presented the 2020/21 Annual Report. The report will be presented to the Full Board at the meeting on November 4, 2021.

XI. 2020/ 21 Audit

The Executive Director presented the 2020/21 Audit with the Executive Committee.

It was moved by Dr. Kevin Collins and seconded by Jackie Kim to recommend approval of the Audit to the Board.

Ayes: Heldman, Kim, Clark, Collins, Gabel

Nays: None.

Abstain: None.

XII. 2020/ 21 Fourth Quarter Financials

Laurena Grabert from SETECH presented the 2020/21 4th Quarter Financials.

Alameda County Schools Insurance Group (ACSIG)
Consolidated
Statement of Revenues, Expenditures and Changes in Net Position
As of 06/30/2021 and For The Fiscal Year Then Ended

	2019/2020		2020/2021			
	Budget	Actuals	Budget	Activity 07/01/2020 - 06/30/2021	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 158,439,211	\$ 143,824,407	\$ 197,768,036	\$ 161,037,626	\$ 36,730,410	81.43 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	7,093	--	--	--	--
Total Operating Revenue	158,439,211	143,831,500	197,768,036	161,037,626	36,730,410	81.43
Operating Expenditures:						
Classified Salaries	251,917	323,830	278,593	331,598	(53,005)	119.03
Statutory Benefits	88,316	36,288	88,316	28,746	59,570	32.55
Health & Welfare	51,190	47,741	51,190	65,039	(13,849)	127.05
Employer Tax Expense	4,769	5,048	4,769	5,219	(450)	109.43
Net Pension Expense	51,788	365,809	74,804	(202,608)	277,412	(270.85)
Telephone & Internet	7,350	4,625	7,926	6,453	1,473	81.41
Supplies Office	4,200	3,593	3,000	6,541	(3,541)	218.03
Supplies - Other	4,200	1,181	4,000	1,467	2,533	36.68
Eligibility Processing	246,077	205,013	250,000	210,615	39,385	84.25
Brokerage Fees-Dental-ACSIG	294,000	281,605	325,000	290,054	34,946	89.25
Brokerage Fees-Dental-MD	425,000	500,851	500,000	607,679	(107,679)	121.54
Travel and Conferences	23,100	13,770	22,000	2,842	19,158	12.92
Mileage	8,925	7,255	8,500	6,051	2,449	71.18
Dues & Memberships	7,350	7,635	12,000	2,185	9,815	18.21
Postage & Meter	10,000	2,963	8,000	6,230	1,770	77.87
Insurance Expense-PIPS&NCR	24,950,383	22,199,152	24,818,844	24,013,869	804,975	96.76
Insurance Expense-PY Adj	2,000,000	476,909	1,000,000	584,688	415,312	58.47
Utility - Operating-Rent	36,461	38,074	48,432	41,919	6,513	86.55
Advertising	600	--	2,000	--	2,000	--
Contract Services - Actuarial	31,275	8,570	32,414	18,670	13,744	57.60
Contract Services - Claim Audit	--	15,750	20,000	--	20,000	--
Contract Services	6,375	--	3,125	--	3,125	--
Audit Fees	16,275	14,025	15,000	14,300	700	95.33
Other Services/Operating Expenses	10,500	9,744	27,248	3,236	24,012	11.88
Capital Equipment/Depreciation	3,900	592	4,000	592	3,408	14.80
Repairs & Maintenance	3,675	--	3,500	--	3,500	--
Legal	2,100	--	10,000	--	10,000	--
Accounting Services	15,750	15,000	15,500	15,500	--	100.00
County Courier	4,200	3,945	4,200	--	4,200	--
Shredding	2,100	966	1,080	651	429	60.32
Copier & Scanner	15,000	7,927	16,700	12,465	4,235	74.64
Claims Administration Services	174,000	140,232	155,000	139,411	15,589	89.94
Self-Insurance Fee	325,000	432,095	431,959	388,794	43,165	90.01
Claims Paid-WC	1,750,000	725,255	1,250,000	936,718	313,282	74.94
Claims Paid-PL	100,000	82,411	100,000	10,263	89,737	10.26
Physical Abilities Testing	35,000	4,165	50,000	3,403	46,597	6.81
Training	40,000	--	--	--	--	--
First-Aid Program	30,000	8,384	50,000	1,208	48,792	2.42
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	30,000	85,115	100,000	27,610	72,390	27.61
EAP Program	--	29,602	100,000	119,315	(19,315)	119.32
Safety Inspections	12,446	12,446	12,446	12,819	(373)	--
Bank Charge & WC Penalty Reimb	41,000	4,144	25,000	112	24,888	0.45
Cobra Premiums	250,000	225,931	270,000	268,395	1,605	99.41
Dental Insurance Premiums	123,120,000	106,421,564	163,000,000	123,344,909	39,655,091	75.67
Vision Insurance Premiums	3,950,000	3,676,970	4,375,000	5,022,017	(647,017)	114.79
Claim Development Expense	(2,000,000)	(3,540,853)	1,000,000	(992,480)	1,992,480	(99.25)
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	156,434,222	132,905,324	198,579,546	155,356,494	43,223,052	78.23 %
Net Increase/(Decrease) from Operations	2,004,989	10,926,176	(811,510)	5,681,132	(6,492,642)	(700.07) %
Non Operating Income/(Expense)						
Interest Income	376,500	734,156	574,500	498,282	76,217	86.73
Net Increase/(Decrease) in Fair Value	--	663,387	--	(343,866)	343,866	--
Realized Gain/(Loss) on Investments	--	645	--	32,290	(32,290)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	376,500	1,398,188	574,500	186,706	387,793	32.50 %
Net Increase/(Decrease) in Net Position	\$ 2,381,489	\$ 12,324,364	(237,010)	\$ 5,867,838	\$ (6,104,849)	(2,475.78) %
Beginning Balance Prior Year End	\$ 32,386,515	\$ 32,386,515	44,710,878	\$ 44,710,878	\$ 592	100.00 %
Ending Balance, as of 06/30/2021	\$ 34,768,004	\$ 44,710,879	\$ 44,473,868	\$ 50,578,716	\$ (6,104,257)	

It was moved by Jackie Kim and seconded by Madeline Gabel to recommend approval of the 4th Quarter Financials to the Board.

Ayes: Heldman, Kim, Clark, Collins, Gabel

Nays: None.

Abstain: None.

XIII. 2021/ 22 First Quarter Financials & Cash Flow Statement

Laurena Grabert from SETECH presented the 2021/22 1st Quarter Financials.

Alameda County Schools Insurance Group (ACSIG)
Consolidated
Statement of Revenues, Expenditures and Changes in Net Position
As of 09/30/2021 and For The Three Months Then Ended

	2020/2021		2021/2022			
	Budget	Actuals	Budget	Activity 07/01/2020 - 09/30/2021	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 197,768,036	\$ 161,037,626	\$ 154,947,536	\$ 41,896,872	\$ 113,050,664	27.04 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	197,768,036	161,037,626	154,947,536	41,896,872	113,050,664	27.04
Operating Expenditures:						
Classified Salaries	278,593	331,598	338,031	76,054	261,977	22.50
Statutory Benefits	88,316	28,746	51,738	1,022	50,716	1.97
Health & Welfare	51,190	65,039	56,750	15,841	40,909	27.91
Employer Tax Expense	4,769	5,219	5,510	1,204	4,305	21.86
Net Pension Expense	74,804	(202,608)	416,154	48,376	367,778	11.62
Telephone & Internet	7,926	6,453	7,450	1,098	6,352	14.74
Supplies Office	3,000	6,541	5,000	217	4,783	4.35
Supplies - Other	4,000	1,467	8,500	497	8,003	5.84
Eligibility Processing	250,000	210,615	235,620	35,298	200,322	14.98
Brokerage Fees-Dental-ACSIG	325,000	290,054	293,760	73,172	220,588	24.91
Brokerage Fees-Dental-MD	500,000	607,679	520,000	--	520,000	--
Travel and Conferences	22,000	2,842	22,925	300	22,625	1.31
Mileage	8,500	6,051	12,000	1,500	10,500	12.50
Dues & Memberships	12,000	2,185	11,400	385	11,015	3.38
Postage & Meter	8,000	6,230	3,910	4,373	(463)	111.85
Insurance Expense-PIPS&NCR	24,818,844	24,013,869	23,900,848	5,996,676	17,904,172	25.09
Insurance Expense-PY Adj	1,000,000	584,688	500,000	--	500,000	--
Utility - Operating-Rent	48,432	41,919	48,476	9,853	38,624	20.33
Advertising	2,000	--	--	--	--	--
Contract Services - Actuarial	32,414	18,670	20,000	--	20,000	--
Contract Services -Claim Audit	20,000	--	--	--	--	--
Contract Services	3,125	--	5,000	--	5,000	--
Audit Fees	15,000	14,300	14,475	--	14,475	--
Other Services/Operating Expenses	27,248	3,236	11,400	2,411	8,989	21.15
Capital Equipment/Depreciation	4,000	592	9,500	595	8,905	6.26
Repairs & Maintenance	3,500	--	5,000	--	5,000	--
Legal	10,000	--	6,500	--	6,500	--
Accounting Services	15,500	15,500	15,500	4,000	11,500	25.81
County Courier	4,200	--	4,400	--	4,400	--
Shredding	1,080	651	1,600	(0)	1,600	(0.00)
Copier & Scanner	16,700	12,465	17,900	1,986	15,914	11.09
Claims Administration Services	155,000	139,411	143,219	--	143,219	--
Self-Insurance Fee	431,959	388,794	553,082	--	553,082	--
Claims Paid-WC	1,250,000	936,718	1,200,000	411,446	788,554	34.29
Claims Paid-PL	100,000	10,263	100,000	1,832	98,168	1.83
Physical Abilities Testing	50,000	3,403	20,000	1,380	18,620	6.90
Training	--	--	10,000	--	10,000	--
First-Aid Program	50,000	1,208	35,000	--	35,000	--
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	100,000	27,610	250,000	97,500	152,500	39.00
EAP Program	100,000	119,315	200,000	78,002	121,998	39.00
Safety Inspections	12,446	12,819	18,819	12,972	5,847	--
Bank Charge & WC Penalty Reimb	25,000	112	6,000	--	6,000	--
Cobra Premiums	270,000	268,395	250,000	76,993	173,007	30.80
Dental Insurance Premiums	163,000,000	123,344,909	123,100,000	33,637,575	89,462,425	27.33
Vision Insurance Premiums	4,375,000	5,022,017	4,520,000	1,867,039	2,652,961	41.31
Claim Development Expense	1,000,000	(992,480)	(1,000,000)	(388,849)	(611,151)	38.88
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	198,579,546	155,356,494	155,955,466	42,070,747	113,884,719	26.98 %
Net Increase/(Decrease) from Operations	(811,510)	5,681,132	(1,007,930)	(173,875)	(834,055)	17.25 %
Non Operating Income/(Expense)						
Interest Income	574,500	498,283	650,500	291,390	359,111	44.79
Net Increase/(Decrease) in Fair Value	--	(343,866)	--	(267,107)	267,107	--
Realized Gain/(Loss) on Investments	--	32,290	--	94,397	(94,397)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	574,500	186,707	650,500	118,680	531,821	18.24 %
Net Increase/(Decrease) in Net Position	\$ (237,010)	\$ 5,867,839	(357,430)	\$ (55,195)	\$ (302,234)	15.44 %
Beginning Balance Prior Year End	\$ 44,710,878	\$ 44,710,878	50,578,716	\$ 50,578,716	\$ 595	100.00 %
Ending Balance, as of 09/30/2021	\$ 44,473,868	\$ 50,578,716	\$ 50,221,286	\$ 50,523,521	\$ (301,639)	

There was a motion to transfer \$5M cash into investments. It was moved by Dr. Kevin Collins and seconded by Dr. Candi Clark to recommend approval of the 1st Quarter Financials and the motion to the Board.

Ayes: Heldman, Kim, Clark, Collins, Gabel

Nays: None.

Abstain: None.

XIV. 2020/21 Fourth Quarter Investment Report

Mark Payne presented the 2020/21 4th Quarter investment report.

Time Weighted Performance Summary (Net of fees) – June 30, 2021

Total Ending Value	\$22,708,245.35
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Rolling Periods

Quarter to Date	0.11%
Year to Date	-0.45%
Last 12 Months	-0.17%
Last 3 Years	2.81%
Last 5 Years	1.52%
Last 10 Years	1.43%
Since 7/12/10 Inception (annualized %)	1.47%

Calendar Years

2021 YTD	-0.45%
2020	3.92%
2019	3.69%
2018	1.01%
2017	0.59%
2016	0.99%
2015	0.87%
2014	1.01%
2013	-0.03%
2012	2.44%
2011	1.91%
2010 (partial year)	0.29%

Fiscal Years

2020-21 YTD	-0.17%
2019-20	4.74%
2018-19	1.31%
2017-18	-0.42%
2016-17	-0.35%
2015-16	2.13%
2014-15	1.09%
2013-14	1.32%
2012-13	0.48%
2011-12	1.75%

It was moved by Dr. Kevin Collins and seconded by Jackie Kim to recommend approval of the 4th Quarter Investment Report to the Board.

Ayes: Heldman, Kim, Clark, Collins, Gabel

Nays: None.

Abstain: None.

XV. 2021/ 22 First Quarter Investment Report

Mark Payne presented the 2020/21 1st Quarter investment report.

Time Weighted Performance Summary (Net of fees) – September 30, 2021

Total Ending Value **\$22,614,078.68**

Rolling Periods

Quarter to Date	-0.41%
Year to Date	-0.87%
Last 12 Months	-0.71%
Last 3 Years	2.57%
Last 5 Years	1.46%
Last 10 Years	1.39%
Since 7/12/10 Inception (annualized %)	1.40%

Calendar Years

2021 YTD	-0.87%
2020	3.92%
2019	3.69%
2018	1.01%
2017	0.59%
2016	0.99%
2015	0.87%
2014	1.01%
2013	-0.03%
2012	2.44%
2011	1.91%
2010 (partial year)	0.29%

Fiscal Years

2021-22 YTD	-0.41%
2020-21	-0.17%
2019-20	4.74%
2018-19	1.31%
2017-18	-0.42%
2016-17	-0.35%
2015-16	2.13%
2014-15	1.09%
2013-14	1.32%
2012-13	0.48%
2011-12	1.75%

It was moved by Jackie Kim and seconded by Madeline Gabel to recommend approval of the 1st Quarter Investment Report to the Board.

Ayes: Heldman, Kim, Clark, Collins, Gabel

Nays: None.

Abstain: None.

XVI. Strategic Planning

The Executive Director updated the Committee on topics of discussion for the strategic plan. The meeting will be held on January 13, 2022, at the Pleasanton Marriott.

XVII. Albany Endorsement

The Executive Director discussed the endorsement for Albany SELPA.

It was moved by Dr. Kevin Collins and seconded by Dr. Candi Clark to recommend approval of the Albany Endorsement to the Board.

Ayes: Heldman, Kim, Clark, Collins, Gabel

Nays: None.

Abstain: None.

XVIII. Hybrid Work Schedule

The Executive Director discussed the possible ACSIG employee hybrid work schedule.

It was moved by Dr. Kevin Collins and seconded by Madeline Gabel to approve the continuance of the hybrid work schedule.

Ayes: Heldman, Kim, Clark, Collins, Gabel

Nays: None.

Abstain: None.

Dental

XIX. Delta Rate offset/ Rebate

The Executive Director discussed having a rate offset/ rebate in the dental program. The ACSIG Dental program continues to improve its net position.

It was moved by Dr. Candi Clark and seconded by Dr. Kevin Collins to approve the motion to have a one-month rate pass for fixed members for the month of January.

Ayes: Heldman, Kim, Clark, Collins, Gabel

Nays: None.

Abstain: None.

Workers Compensation

XX. Service Plan 2021/ 2022

The service team reviewed the 2021/22 Service Plan, this year the service team a service plan to better document responsibilities and timelines.

XXI. Workers Compensation Claims History

The Executive Director and Michael Clark of Keenan Associates reviewed a 3-year claims history report. As resources are dedicated to improving frequency and severity of injuries within ACSIG, it is important to review claims data to evaluate the effectiveness of programs. Through analysis, we can identify trends within the districts.

XXII. Current Trends in Claims – Paras

The Executive Director and Keenan Associates discussed the current trend in claims, Paraeducators. The most dramatic trend from transitioning back to in-person learning has been from the Special Education population. ACSIG has seen extremely high numbers of paraeducator injuries and accompanying psychological claims.

XXIII. Sketchers Update

ACSIG has seen a reduction of injuries since the implementation of the shoe program. The shoe program has now been expanded to include Maintenance/ Custodial/ Warehouse employees. Skechers automatically gives a 30% discount to all employees so that are able to purchase shoes with a retail value of \$90 or less.

XXIV. EAP Update

The Executive Director discussed with the committee how implementation has been slow due to the current remote working environment and direct access to employees for the program introduction. Those who have utilized the services have given very positive feedback.

XXV. Future Planning

XXVI. This meeting was adjourned by Annette Heldman at 11:18 AM



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

MINUTES Full Board

Date: Thursday, November 4, 2021

Time: 12:00PM

Location: Video Meeting
Join Zoom Meeting

<https://us02web.zoom.us/j/7358807014?pwd=OWtmZkdMZWVwT0hCZklsNXA4RURXUT09>

Meeting ID: 735 880 7014

Passcode: acsig20

I. This meeting was called to order at 12:04 PM

II. Roll call

Full Board

Annette Heldman	President	New Haven Unified School District
Susan Kinder	Vice President	Livermore Valley Joint USD
Jackie Kim	Board Member	Albany Unified School District
Suzy Chan	Board Member	Castro Valley USD
Chris Hobbs	Board Member	Dublin Unified School District
Anthony Oum	Board Member	Eden Area ROP
Shailesh Regmi	Board Member	Mountain House Unified School District
Marie Dela Cruz	Board Member	Newark Unified School District
Ruth Alahydoian	Board Member	Piedmont Unified School District
Ahmad Sheikholeslami	Board Member	Pleasanton Unified School District
Dr. Kevin Collins	Board Member	San Leandro Unified School District
Madeline Gabel	Board Member	San Lorenzo Unified School District
Julie Duncan	Board Member	Tri-Valley ROP
Kimberly Dennis	Executive Director	Alameda County Schools Insurance
Celina Flotte	Executive Assistant	Alameda County Schools Insurance
Tara Cooper-Salaiz	Guest	Keenan & Associates
Patrice Grant	Guest	Keenan & Associates
Ron Martin	Guest	Keenan & Associates
Michael Clark	Guest	Keenan & Associates

Dave Kundert	Guest	Keenan & Associates
Hesam Fayaz	Guest	SETECH
Heather Daud Rubio	Guest	Christy White & Associates
Mark Payne	Guest	Morgan Stanley

III. Acceptance of the Agenda

It was moved by Dr. Kevin Collins and seconded by Susan Kinder to approve the agenda as presented.

Ayes: Kinder, Kim, Chan, Hobbs, Oum, Regmi, Alahydoian, Sheikholeslami, Collins, Gabel, Duncan

Nays: None.

Abstain: None.

IV. Public Comment on Open Session Agenda Items

Pursuant to the Brown Act, each public agency must provide the public with an opportunity to speak on any matter within the subject matter jurisdiction of the agency and which is on the agency's agenda for that meeting. The Board of Directors allows speakers to speak on agendized and non-agendized matters under public comment. Comments are limited to no more than 3 minutes per speaker. By law, no action may be taken on any item raised during the public comment periods and matters may be referred to staff for placement on a future agenda of the Board of Directors

Consent Calendar

Review Items listed on the consent agenda for any adjustments and adoptions.

- **Executive Committee Minutes from May 13, 2021**
- **Full Board Minutes from May 20, 2021**
- **2020/21 Fourth Quarter Financials**
- **2020/21 Fourth Quarter Investment Report**

It was moved by Ahmad Sheikholeslami and seconded by Suzy Chan to accept the consent calendar.

Ayes: Kinder, Kim, Chan, Hobbs, Oum, Regmi, Alahydoian, Sheikholeslami, Collins, Gabel, Duncan

Nays: None.

Abstain: None.

General Business

V. Election of Executive Committee

The Executive Committee has suggested recruiting Piedmont to the Executive Committee. ACOE and San Leandro has agreed to continue sitting on the committee.

It was moved by Jackie Kim and seconded by Chris Hobbs to recommend to approve.

Ayes: Kinder, Kim, Chan, Hobbs, Oum, Regmi, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Duncan

Nays: None.

Abstain: None.

VI. Annual Report

The Executive Director presented the 2020/21 Annual Report.

VII. 2020/ 21 Audit

Heather Daud of Christy White presented the 2020/21 Audit to the Full Board.

It was moved by Jackie Kim and seconded by Dr. Kevin Collins to recommend approval of the Audit to the Board.

Ayes: Heldman, Kinder, Kim, Chan, Hobbs, Oum, Regmi, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Duncan

Nays: None.

Abstain: None.

VIII. 2021/ 22 First Quarter Financials & Cash Flow Statement

Laurena Grabert from SETECH presented the 2021/22 1st Quarter Financials.

Alameda County Schools Insurance Group (ACSIG)
Consolidated
Statement of Revenues, Expenditures and Changes in Net Position
As of 09/30/2021 and For The Three Months Then Ended

	2020/2021		2021/2022			
	Budget	Actuals	Budget	Activity 07/01/2020 - 09/30/2021	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 197,768,036	\$ 161,037,626	\$ 154,947,536	\$ 41,896,872	\$ 113,050,664	27.04 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	197,768,036	161,037,626	154,947,536	41,896,872	113,050,664	27.04
Operating Expenditures:						
Classified Salaries	278,593	331,598	338,031	76,054	261,977	22.50
Statutory Benefits	88,316	28,746	51,738	1,022	50,716	1.97
Health & Welfare	51,190	65,039	56,750	15,841	40,909	27.91
Employer Tax Expense	4,769	5,219	5,510	1,204	4,305	21.86
Net Pension Expense	74,804	(202,608)	416,154	48,376	367,778	11.62
Telephone & Internet	7,926	6,453	7,450	1,098	6,352	14.74
Supplies Office	3,000	6,541	5,000	217	4,783	4.35
Supplies - Other	4,000	1,467	8,500	497	8,003	5.84
Eligibility Processing	250,000	210,615	235,620	35,298	200,322	14.98
Brokerage Fees-Dental-ACSIG	325,000	290,054	293,760	73,172	220,588	24.91
Brokerage Fees-Dental-MD	500,000	607,679	520,000	--	520,000	--
Travel and Conferences	22,000	2,842	22,925	300	22,625	1.31
Mileage	8,500	6,051	12,000	1,500	10,500	12.50
Dues & Memberships	12,000	2,185	11,400	385	11,015	3.38
Postage & Meter	8,000	6,230	3,910	4,373	(463)	111.85
Insurance Expense-PIPS&NCR	24,818,844	24,013,869	23,900,848	5,996,676	17,904,172	25.09
Insurance Expense-PY Adj	1,000,000	584,688	500,000	--	500,000	--
Utility - Operating-Rent	48,432	41,919	48,476	9,853	38,624	20.33
Advertising	2,000	--	--	--	--	--
Contract Services - Actuarial	32,414	18,670	20,000	--	20,000	--
Contract Services -Claim Audit	20,000	--	--	--	--	--
Contract Services	3,125	--	5,000	--	5,000	--
Audit Fees	15,000	14,300	14,475	--	14,475	--
Other Services/Operating Expenses	27,248	3,236	11,400	2,411	8,989	21.15
Capital Equipment/Depreciation	4,000	592	9,500	595	8,905	6.26
Repairs & Maintenance	3,500	--	5,000	--	5,000	--
Legal	10,000	--	6,500	--	6,500	--
Accounting Services	15,500	15,500	15,500	4,000	11,500	25.81
County Courier	4,200	--	4,400	--	4,400	--
Shredding	1,080	651	1,600	(0)	1,600	(0.00)
Copier & Scanner	16,700	12,465	17,900	1,986	15,914	11.09
Claims Administration Services	155,000	139,411	143,219	--	143,219	--
Self-Insurance Fee	431,959	388,794	553,082	--	553,082	--
Claims Paid-WC	1,250,000	936,718	1,200,000	411,446	788,554	34.29
Claims Paid-PL	100,000	10,263	100,000	1,832	98,168	1.83
Physical Abilities Testing	50,000	3,403	20,000	1,380	18,620	6.90
Training	--	--	10,000	--	10,000	--
First-Aid Program	50,000	1,208	35,000	--	35,000	--
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	100,000	27,610	250,000	97,500	152,500	39.00
EAP Program	100,000	119,315	200,000	78,002	121,998	39.00
Safety Inspections	12,446	12,819	18,819	12,972	5,847	--
Bank Charge & WC Penalty Reimb	25,000	112	6,000	--	6,000	--
Cobra Premiums	270,000	268,395	250,000	76,993	173,007	30.80
Dental Insurance Premiums	163,000,000	123,344,909	123,100,000	33,637,575	89,462,425	27.33
Vision Insurance Premiums	4,375,000	5,022,017	4,520,000	1,867,039	2,652,961	41.31
Claim Development Expense	1,000,000	(992,480)	(1,000,000)	(388,849)	(611,151)	38.88
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	198,579,546	155,356,494	155,955,466	42,070,747	113,884,719	26.98 %
Net Increase/(Decrease) from Operations	(811,510)	5,681,132	(1,007,930)	(173,875)	(834,055)	17.25 %
Non Operating Income/(Expense)						
Interest Income	574,500	498,283	650,500	291,390	359,111	44.79
Net Increase/(Decrease) in Fair Value	--	(343,866)	--	(267,107)	267,107	--
Realized Gain/(Loss) on Investments	--	32,290	--	94,397	(94,397)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	574,500	186,707	650,500	118,680	531,821	18.24 %
Net Increase/(Decrease) in Net Position	\$ (237,010)	\$ 5,867,839	(357,430)	\$ (55,195)	\$ (302,234)	15.44 %
Beginning Balance Prior Year End	\$ 44,710,878	\$ 44,710,878	50,578,716	\$ 50,578,716	\$ 595	100.00 %
Ending Balance, as of 09/30/2021	\$ 44,473,868	\$ 50,578,716	\$ 50,221,286	\$ 50,523,521	\$ (301,639)	

It was moved by Susan Kinder and seconded by Ruth Alahydoian to approve the 4th Quarter Financials.

Ayes: Heldman, Kinder, Kim, Chan, Hobbs, Oum, Regmi, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Duncan

Nays: None.

Abstain: None.

Alameda County Schools Insurance Group (ACSIG)													
Monthly Cash Flow Statement - Workers' Compensation Program													
For the Program Year 2021/2022													
	Actuals			Projected based upon Budget								Total	
	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	
Beginning Cash Balance, net of Investments	\$ 26,514,471	\$ 24,457,317	\$ 20,396,618	\$ 20,443,851	\$ 18,468,229	\$ 28,016,552	\$ 25,485,058	\$ 23,009,435	\$ 21,031,023	\$ 19,052,610	\$ 28,603,723	\$ 26,625,311	\$ 26,514,471
Inflow:													
Member Contributions	--	--	--	--	11,526,736	--	--	--	--	11,526,736	--	--	23,053,472
Interest	2,780	9	8	2,800	10	10	2,800	10	10	2,800	10	10	11,258
Other Income	--	--	--	--	--	--	--	--	--	--	--	--	--
Total Inflow	2,780	9	8	2,800	11,526,746	10	2,800	10	10	11,529,536	10	10	23,064,730
Outflow													
Claims Issued	176,598	151,373	32,275	85,444	85,444	85,444	85,444	85,444	85,444	85,444	85,444	85,444	1,129,246
Claim Cash reconciliation timing difference	(36,306)	227,236	(119,053)	--	--	--	--	--	--	--	--	--	71,877
Refunds & Reinsurance Recoveries - deposited - offset to claims	(71)	(1,052)	--	--	--	--	--	--	--	--	--	--	(1,123)
Net Claims	140,221	377,557	(86,778)	85,444	85,444	85,444	85,444	85,444	85,444	85,444	85,444	85,444	1,200,000
PIPS premiums	1,821,661	3,643,322	--	1,829,369	1,829,369	1,829,369	1,829,369	1,829,369	1,829,369	1,829,369	1,829,369	1,829,369	21,929,305
PIPS premiums - PY	--	--	--	--	--	--	500,000	--	--	--	--	--	500,000
JPA Administration	--	--	--	24,557	24,557	24,557	24,557	24,557	24,557	24,557	24,557	24,557	221,016
Claims Administration	--	--	--	11,822	11,822	11,822	11,822	11,822	11,822	11,822	11,822	11,822	106,400
First Aid Program	--	--	--	3,889	3,889	3,889	3,889	3,889	3,889	3,889	3,889	3,889	35,000
Physical Abilities Testing - POPH	552	828	552	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008	20,000
Claremont EAP	--	39,001	39,001	13,555	13,555	13,555	13,555	13,555	13,555	13,555	13,555	13,555	200,000
Buy Actuarial	--	--	--	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	15,000
Risk Management Prevention	97,500	--	--	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	152,500
DIR Payment	--	--	--	--	--	553,082	--	--	--	--	--	--	553,082
Transfers	--	--	--	--	--	--	--	--	--	--	--	--	--
Total Outflow	2,059,934	4,060,708	(47,225)	1,978,423	1,978,423	2,531,504	2,478,423	1,978,423	1,978,423	1,978,423	1,978,423	1,978,423	24,932,303
Net Increase/Decrease	(2,057,154)	(4,060,699)	47,233	(1,975,623)	9,548,323	(2,531,494)	(2,475,623)	(1,978,413)	(1,978,413)	9,551,113	(1,978,413)	(1,978,413)	(1,867,573)
Estimated Ending Net, Cash Balance	\$ 24,457,317	\$ 20,396,618	\$ 20,443,851	\$ 18,468,229	\$ 28,016,552	\$ 25,485,058	\$ 23,009,435	\$ 21,031,023	\$ 19,052,610	\$ 28,603,723	\$ 26,625,311	\$ 24,646,898	\$ 24,646,898
Summary of Cash:													
County of Alameda #44906	\$ 19,782,627	\$ 15,912,069	\$ 15,800,254	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
County of Alameda Retention #44904	18,630	18,630	18,630	--	--	--	--	--	--	--	--	--	--
LAIF #35-01-001	3,396,482	3,396,482	3,396,482	--	--	--	--	--	--	--	--	--	--
Worker Comp/General #7150480129	1,038,391	998,571	959,027	--	--	--	--	--	--	--	--	--	--
KA WC Claims #3350210600	221,186	70,866	269,458	--	--	--	--	--	--	--	--	--	--
Subtotal, Net Cash	\$ 24,457,317	\$ 20,396,618	\$ 20,443,851	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Morgan Stanley Smith Barney	15,458,279	15,458,279	15,458,279	--	--	--	--	--	--	--	--	--	--
Subtotal Investments	\$ 15,458,279	\$ 15,458,279	\$ 15,458,279	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Total Cash Balance	\$ 39,915,596	\$ 35,854,897	\$ 35,902,130	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --

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There was a motion to transfer \$5M cash into investments. It was moved by Dr. Kevin Collins and seconded Madeline Gabel.

Ayes: Heldman, Kinder, Kim, Chan, Hobbs, Oum, Regmi, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Duncan

Nays: None.

Abstain: None.

IX. 2021/ 22 First Quarter Investment Report

Mark Payne presented the 2020/21 1st Quarter investment report.

Time Weighted Performance Summary (Net of fees) – September 30, 2021

Total Ending Value **\$22,614,078.68**

Rolling Periods

Quarter to Date	-0.41%
Year to Date	-0.87%
Last 12 Months	-0.71%
Last 3 Years	2.57%
Last 5 Years	1.46%
Last 10 Years	1.39%
Since 7/12/10 Inception (annualized %)	1.40%

Calendar Years

Fiscal Years

2021 YTD	-0.87%	2021-22 YTD	-0.41%
2020	3.92%	2020-21	-0.17%
2019	3.69%	2019-20	4.74%
2018	1.01%	2018-19	1.31%
2017	0.59%	2017-18	-0.42%
2016	0.99%	2016-17	-0.35%
2015	0.87%	2015-16	2.13%
2014	1.01%	2014-15	1.09%
2013	-0.03%	2013-14	1.32%
2012	2.44%	2012-13	0.48%
2011	1.91%	2011-12	1.75%
2010 (partial year)	0.29%		

It was moved by Dr. Kevin Collins and seconded by Jackie Kim to approve the 1st Quarter Investment Report.

Ayes: Heldman, Kinder, Kim, Chan, Hobbs, Oum, Regmi, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Duncan

Nays: None.

Abstain: None.

X. Strategic Planning

The Executive Director updated the Board on topics of discussion for the strategic plan. The meeting will be held on January 13, 2022, at the Pleasanton Marriott.

XI. Albany Endorsement

The Executive Director discussed the endorsement for Albany SELPA.

It was moved by Dr. Kevin Collins and seconded by Chris Hobbs to approve of the Albany Endorsement.

Ayes: Heldman, Kinder, Kim, Chan, Hobbs, Oum, Regmi, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Duncan

Nays: None.

Abstain: None.

XII. Delta Rate offset/ Rebate

The Executive Director discussed having a rate offset/ rebate in the dental program. The ACSIG Dental program continues to improve its net position.

It was moved by Dr. Kevin Collins and seconded by Shailesh Regmi to approve the motion to have a one-month rate pass for fixed members for the month of January.

Ayes: Heldman, Kinder, Kim, Chan, Hobbs, Oum, Regmi, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Duncan

Nays: None.

Abstain: None.

Workers Compensation

XIII. Service Plan 2021/ 2022

The service team reviewed the 2021/22 Service Plan, this year the service team a service plan to better document responsibilities and timelines.

XIV. Workers Compensation Claims History

The Executive Director and Michael Clark of Keenan Associates reviewed a 3-year claims history report. As resources are dedicated to improving frequency and severity of injuries within ACSIG, it is important to review claims data to evaluate the effectiveness of programs. Through analysis, we can identify trends within the districts.

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The Executive Director and Keenan Associates discussed the current trend in claims, Paraeducators. The most dramatic trend from transitioning back to in-person learning has been from the Special Education population. ACSIG has seen extremely high numbers of paraeducator injuries and accompanying psychological claims.

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ACSIG has seen a reduction of injuries since the implementation of the shoe program. The shoe program has now been expanded to include Maintenance/ Custodial/ Warehouse employees.

Skechers automatically gives a 30% discount to all employees so that are able to purchase shoes with a retail value of \$90 or less.

XVII. EAP Update

The Executive Director discussed with the committee how implementation has been slow due to the current remote working environment and direct access to employees for the program introduction.

Those who have utilized the services have given very positive feedback.

XVIII. PIPS Profit Commission

The Executive Director discussed the opportunity to participate in a profit commission portion of the PIPS agreements with its reinsurers. Due to the great performance in 2014- 2017, the reinsurers are estimating a return to PIPS members. The estimate for ACSIG is \$546,925.

It was moved by Dr. Kevin Collins and seconded by Ruth Alahydoian to request our refund by check.

Ayes: Heldman, Kinder, Kim, Chan, Hobbs, Oum, Regmi, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Duncan

Nays: None.

Abstain: None.

XIX. Future Planning

XX. This meeting was adjourned by Annette Heldman at 1:20 PM



Alameda County Schools Insurance Group

P.O. Box 2487

Dublin, CA 94568

Phone (925) 225-1030

Fax (925) 225-0653

www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 17, 2022

SUBJECT: 2021/2022 Second Quarter Financials

Enclosed are the 2021/2022 Second Quarter financial statements for review. ACSIG is progressing in alignment with its budget. The majority of the funds are experiencing an improvement in their financial positions. This will allow the Executive Committee and Board to explore program changes in the future.

A representative from SETECH will review the financial statements with the Executive Committee. The Executive Committee will be asked to approve these statements.



ALAMEDA COUNTY SCHOOLS INSURANCE GROUP

TREASURER'S REPORT

AS OF DECEMBER 31, 2021 AND
FOR THE SIX MONTHS THEN ENDED

As mandated by Section 53646 of the California Government Code, Alameda County Schools Insurance Group is required to disclose that it is able to meet its pool's expenditure requirements for the next six months and is in complete compliance with the current Investment Policy as of the date of this report.

President



SETECH (Service Enhancement Technologies)

Client Confidential Use Only



A Keenan Solution

Innovative Solutions. Enduring Principles.

License No. 0451271

Alameda County Schools Insurance Group (ACSIG)

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Distribution and Use of Report

This financial management information report (Report) prepared by Service Enhancement Technologies (SETECH), a Division of Keenan & Associates, is intended solely for internal use by the Authority's Officers, Board Members, Advisory Committee Members, and for internal decision making purposes only in regards to the Authority's insurance program.

SETECH makes no representations or warranties regarding the use of this Report for any other purpose other than for the Authority's insurance program. The official version of the Report is finalized only upon approval by the Authority's Board of Directors and/or Advisory Committee in accordance with the Authority's Agreement and Bylaws following presentation by SETECH or Keenan & Associates. We understand that members may wish to provide a copy of this Report to auditors and regulatory authorities on the conditions that:

- A) The official approved Report is used,
- B) The entire Report be distributed rather than any excerpts,
- C) All recipients be made aware that a SETECH staff member is available to answer any questions regarding the contents of the Report,
- D) The recipients recognize that the furnishing of this Report is not a substitute for their own due diligence, and they place no undue reliance on the Report or the data for purposes other than for which it was created. No creation of any duty or liability of SETECH to the recipient is owed if the Report is used for purposes other than for which it was created.

SETECH may utilize actuarial projections as an integral component of this Report, as provided by the Authority's actuary and in the case of some Benefit Groups, by a staff member of the Keenan & Associates Technical Department. We may also rely upon financial data provided by the Authority's Treasurer, Accountant or County Office of Education. We have not audited this data and are not responsible for its accuracy. With any financial analysis, the accuracy and relevance of the conclusions as well as the reasonableness of the recommendations depend upon the accuracy and relevance of the underlying data. Financial information provided in this Report is subject to an annual independent financial audit.

SETECH strives to maintain the strictest confidentiality of any information for our clients. The pages of this Report indicate that the information contained in the Report is for "Client Confidential Use Only." This indicates that SETECH will only disclose information contained in these Reports to our intended clients, their members or their contracted parties.

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Position
Consolidated
As of 06/30/2021 and 12/31/2021

	Audited As of 06/30/2021	Activity 07/01/2021 - 12/31/2021	As of 12/31/2021
Assets:			
Current Assets			
Workers Compensation	\$ 26,528,298	(6,373,449)	\$ 20,154,850
Dental	7,267,399	2,010,865	9,278,264
Vision	2,743,178	(85,263)	2,657,915
Property and Liability	2,425,090	(1,015,716)	1,409,374
Operations	247,859	(23,958)	223,901
Cash and Cash Equivalents	<u>\$ 39,211,824</u>	<u>(5,487,521)</u>	<u>\$ 33,724,304</u>
Investments Morgan Stanley - current	111,295	754,931	866,226
Accounts Receivable	8,185,017	4,747,463	12,932,480
Prepaid Expense	8,785	961,903	970,688
Interfund Receivable/(payable) (1)	--	--	--
Subtotal Current Assets	<u>47,516,921</u>	<u>976,777</u>	<u>48,493,698</u>
Noncurrent Assets			
Investments @ FMV - Morgan Stanley (3)	22,474,368	(891,208)	21,583,160
Capital - Equipment, net of depreciation	595	(595)	--
	<u>22,474,963</u>	<u>(891,803)</u>	<u>21,583,160</u>
Total Assets	<u>\$ 69,991,884</u>	<u>\$ 84,974</u>	<u>\$ 70,076,858</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>375,108</u>	<u>--</u>	<u>375,108</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 3,020,547	\$ 165,239	\$ 3,185,786
Prefunding deposits (2)	4,276,600	--	4,276,600
Advance Contributions	--	--	--
Other Claim Liabilities - Castlepoint Reinsurance Insolvency	510,869	--	510,869
Current Portion of claims and claim adjustment	3,570,825	(821)	3,570,004
Subtotal Current Liabilities	<u>11,378,841</u>	<u>164,418</u>	<u>11,543,259</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	6,919,552	(431,874)	6,487,678
Unallocated Loss Adjustment Expense (ULAE)	728,177	--	728,177
Subtotal Noncurrent Claim Liabilities	<u>7,647,729</u>	<u>(431,874)</u>	<u>7,215,855</u>
Net Pension Liability (NPL)	755,022	48,964	803,986
Total Liabilities	<u>\$ 19,781,592</u>	<u>\$ (218,492)</u>	<u>\$ 19,563,100</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>6,684</u>	<u>--</u>	<u>6,684</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	50,578,121	304,061	50,882,182
Designated - Capital Assets	595	(595)	--
Total Net Position	<u>\$ 50,578,716</u>	<u>\$ 303,466</u>	<u>\$ 50,882,182</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 69,991,884</u>	<u>\$ 84,974</u>	<u>\$ 70,076,858</u>

Footnote:

- (1) Interfund transfers net to zero on consolidated financial statements. This is a internal function used to transfer or allocate expense and income from one program to another without transfer of cash.
- (2) Estimated six weeks of dental claims funded by each member to maintain positive cash flow.
- (3) Morgan Stanley Smith Barney Investment shown at Fair Market Value, accrued interest shown as accounts receivable.

Alameda County Schools Insurance Group (ACSIG)
Consolidated
Statement of Revenues, Expenditures and Changes in Net Position
As of 12/31/2021 and For The Six Months Then Ended

	2020/2021		2021/2022			
	Budget	Actuals	Budget	Activity 07/01/2020 - 12/31/2021	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 197,768,036	\$ 161,037,626	\$ 154,947,536	\$ 76,725,514	\$ 78,222,022	49.52 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	197,768,036	161,037,626	154,947,536	76,725,514	78,222,022	49.52
Operating Expenditures:						
Classified Salaries	278,593	331,598	338,031	152,295	185,736	45.05
Statutory Benefits	88,316	28,746	51,738	12,856	38,881	24.85
Health & Welfare	51,190	65,039	56,750	22,750	34,000	40.09
Employer Tax Expense	4,769	5,219	5,510	2,408	3,101	43.71
Net Pension Expense	74,804	(202,608)	416,154	97,928	318,226	23.53
Telephone & Internet	7,926	6,453	7,450	1,993	5,457	26.75
Supplies Office	3,000	6,541	5,000	217	4,783	4.35
Supplies - Other	4,000	1,467	8,500	1,504	6,996	17.69
Eligibility Processing	250,000	210,615	235,620	108,397	127,223	46.01
Brokerage Fees-Dental-ACSIG	325,000	290,054	293,760	149,455	144,305	50.88
Brokerage Fees-Dental-MD	500,000	607,679	520,000	162,710	357,290	31.29
Travel and Conferences	22,000	2,842	22,925	1,965	20,960	8.57
Mileage	8,500	6,051	12,000	3,000	9,000	25.00
Dues & Memberships	12,000	2,185	11,400	385	11,015	3.38
Postage & Meter	8,000	6,230	3,910	748	3,162	19.13
Insurance Expense-PIPS&NCR	24,818,844	24,013,869	23,900,848	11,942,611	11,958,237	49.97
Insurance Expense-PY Adj	1,000,000	584,688	500,000	--	500,000	--
Utility - Operating-Rent	48,432	41,919	48,476	15,455	33,021	31.88
Advertising	2,000	--	--	--	--	--
Contract Services - Actuarial	32,414	18,670	20,000	--	20,000	--
Contract Services -Claim Audit	20,000	--	--	--	--	--
Contract Services	3,125	--	5,000	--	5,000	--
Audit Fees	15,000	14,300	14,475	--	14,475	--
Other Services/Operating Expenses	27,248	3,236	11,400	3,760	7,640	32.98
Capital Equipment/Depreciation	4,000	592	9,500	595	8,905	6.26
Repairs & Maintenance	3,500	--	5,000	--	5,000	--
Legal	10,000	--	6,500	--	6,500	--
Accounting Services	15,500	15,500	15,500	8,000	7,500	51.61
County Courier	4,200	--	4,400	4,163	237	94.61
Shredding	1,080	651	1,600	113	1,487	7.08
Copier & Scanner	16,700	12,465	17,900	3,459	14,441	19.33
Claims Administration Services	155,000	139,411	143,219	4,278	138,941	2.99
Self-Insurance Fee	431,959	388,794	553,082	281,372	271,710	50.87
Claims Paid-WC	1,250,000	936,718	1,200,000	331,457	868,543	27.62
Claims Paid-PL	100,000	10,263	100,000	21,100	78,900	21.10
Physical Abilities Testing	50,000	3,403	20,000	4,140	15,860	20.70
Training	--	--	10,000	--	10,000	--
First-Aid Program	50,000	1,208	35,000	--	35,000	--
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	100,000	27,610	250,000	97,500	152,500	39.00
EAP Program	100,000	119,315	200,000	117,003	82,997	58.50
Safety Inspections	12,446	12,819	18,819	12,972	5,847	68.93
Bank Charge & WC Penalty Reimb	25,000	112	6,000	--	6,000	--
Cobra Premiums	270,000	268,395	250,000	124,982	125,018	49.99
Dental Insurance Premiums	163,000,000	123,344,909	123,100,000	59,712,221	63,387,779	48.51
Vision Insurance Premiums	4,375,000	5,022,017	4,520,000	3,358,448	1,161,552	74.30
Claim Development Expense	1,000,000	(992,480)	(1,000,000)	(432,694)	(567,306)	43.27
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	198,579,546	155,356,494	155,955,466	76,329,547	79,625,919	48.94 %
Net Increase/(Decrease) from Operations	(811,510)	5,681,132	(1,007,930)	395,967	(1,403,897)	(39.29) %
Non Operating Income/(Expense)						
Interest Income	574,500	498,283	650,500	243,818	406,682	37.48
Net Increase/(Decrease) in Fair Value	--	(343,866)	--	(1,276,657)	1,276,657	--
Realized Gain/(Loss) on Investments	--	32,290	--	940,338	(940,338)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	574,500	186,707	650,500	(92,501)	743,001	(14.22) %
Net Increase/(Decrease) in Net Position	\$ (237,010)	\$ 5,867,839	(357,430)	\$ 303,466	\$ (660,896)	(84.90) %
Beginning Balance Prior Year End	\$ 44,710,878	\$ 44,710,878	50,578,716	\$ 50,578,716	\$ 595	100.00 %
Ending Balance, as of 12/31/2021	\$ 44,473,868	\$ 50,578,716	\$ 50,221,286	\$ 50,882,182	\$ (660,301)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Workers' Compensation
As of 06/30/2021 and 12/31/2021

	Audited As of 06/30/2021	Activity 07/01/2021 - 12/31/2021	As of 12/31/2021
Assets:			
Current Assets			
Funds with County - WC - #44906	\$ 21,607,919	(5,870,798)	\$ 15,737,121
Funds in Transit - #44906 to Morgan Stanley Investments	--	--	--
Funds with County - Retention Fund #44904	18,630	46	18,676
Union Bank Claims - #0129	1,136,433	(500,516)	635,917
Union Bank Claims Trust Account - #0600	357,777	(8,332)	349,445
Local Agency Investment Funds (L.A.I.F.)	3,393,711	4,839	3,398,550
Money Market - Morgan Stanley	13,828	1,312	15,141
Cash and Cash Equivalents	<u>\$ 26,528,298</u>	<u>(6,373,449)</u>	<u>\$ 20,154,850</u>
Investments Morgan Stanley - current	111,295	754,931	866,226
Accounts Receivable	115,636	6,175,779	6,291,415
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	<u>(580,336)</u>	<u>(62,689)</u>	<u>(643,025)</u>
Subtotal Current Assets	<u>26,174,893</u>	<u>494,573</u>	<u>26,669,466</u>
Noncurrent Assets			
Investments Morgan Stanley	15,333,156	(848,561)	14,484,595
Capital - Equipment, net of depreciation	<u>--</u>	<u>--</u>	<u>--</u>
	<u>15,333,156</u>	<u>(848,561)</u>	<u>14,484,595</u>
Total Assets	<u>\$ 41,508,049</u>	<u>\$ (353,988)</u>	<u>\$ 41,154,061</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>93,118</u>	<u>--</u>	<u>93,118</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 3,552	\$ (552)	\$ 3,000
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities - Castlepoint Reinsurance Insolvency	510,869	--	510,869
Current Portion of claims and claim adjustment	978,476	--	978,476
Subtotal Current Liabilities	<u>1,492,897</u>	<u>(552)</u>	<u>1,492,345</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	6,874,266	(431,203)	6,443,063
Unallocated Loss Adjustment Expense (ULAE)	681,952	--	681,952
Subtotal Noncurrent Claim Liabilities	<u>7,556,218</u>	<u>(431,203)</u>	<u>7,125,015</u>
Net Pension Liability (NPL)	187,426	14,689	202,115
Total Liabilities	<u>\$ 9,236,541</u>	<u>\$ (417,066)</u>	<u>\$ 8,819,475</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>1,659</u>	<u>--</u>	<u>1,659</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	32,362,967	63,078	32,426,045
Designated - Capital Assets	<u>--</u>	<u>--</u>	<u>--</u>
Total Net Position	<u>\$ 32,362,967</u>	<u>\$ 63,078</u>	<u>\$ 32,426,045</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 41,508,049</u>	<u>\$ (353,988)</u>	<u>\$ 41,154,061</u>

Alameda County Schools Insurance Group (ACSIG)
Workers' Compensation
Statement of Revenues, Expenditures and Changes in Net Fund Assets
As of 12/31/2021 and For The Six Months Then Ended

	2020/2021		2021/2022			
	Budget	Actuals	Budget	Activity 07/01/2020 - 12/31/2021	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 25,917,135	\$ 25,917,134	\$ 23,053,472	\$ 11,526,736	\$ 11,526,736	50.00 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	25,917,135	25,917,134	23,053,472	11,526,736	11,526,736	50.00
Operating Expenditures:						
Classified Salaries	70,140	77,693	76,787	34,991	41,796	45.57
Statutory Benefits	24,985	9,279	15,750	2,784	12,966	17.68
Health & Welfare	15,800	19,512	15,800	3,413	12,387	21.60
Employer Tax Expense	1,121	1,151	1,121	518	603	46.21
Net Pension Expense	20,431	(45,843)	87,405	29,378	58,027	33.61
Telephone & Internet	793	968	745	299	446	40.13
Supplies Office	300	981	500	33	467	6.60
Supplies - Other	400	220	850	226	624	26.59
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	2,200	426	2,350	295	2,055	12.55
Mileage	850	908	1,200	450	750	37.50
Dues & Memberships	1,200	328	1,200	58	1,142	4.83
Postage & Meter	350	311	340	37	303	10.88
Insurance Expense-PIPS	23,006,149	22,078,042	21,929,305	10,929,967	10,999,338	49.84
Insurance Expense-PY Adj	1,000,000	584,688	500,000	--	500,000	--
Utility - Operating-Rent	4,843	6,288	5,848	2,318	3,530	39.64
Advertising	200	--	--	--	--	--
Contract Services - Actuarial	10,000	8,770	15,000	--	15,000	--
Contract Services -Claim Audit	20,000	--	--	--	--	--
Contract Services	3,125	--	5,000	--	5,000	--
Audit Fees	1,500	2,145	1,448	--	1,448	--
Other Services/Operating Expense:	1,935	485	400	564	(164)	141.00
Capital Equipment/Depreciation	400	--	500	--	500	--
Repairs & Maintenance	350	--	500	--	500	--
Legal	1,000	--	500	--	500	--
Accounting Services	1,550	2,325	1,550	1,200	350	77.42
County Courier	420	--	620	624	(4)	100.65
Shredding	108	98	250	17	233	6.80
Copier & Scanner	800	623	800	173	627	21.63
Claims Admin/Consult Services	135,000	135,000	106,400	--	106,400	--
Self-Insurance Fee	431,959	388,794	553,082	281,372	271,710	50.87
Claims Paid-WC	1,250,000	936,718	1,200,000	331,457	868,543	27.62
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	50,000	3,403	20,000	4,140	15,860	20.70
Training	--	--	10,000	--	10,000	--
First-Aid Program	50,000	1,208	35,000	--	35,000	--
Food Service/Sp Ed Training	--	--	--	--	--	--
Risk Mgmt Prevention Prog	100,000	27,610	250,000	97,500	152,500	39.00
EAP Program	100,000	119,315	200,000	117,003	82,997	58.50
Safety Inspections	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	1,000	--	1,000	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	1,000,000	(1,305,544)	(1,000,000)	(431,203)	(568,797)	43.12
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	27,307,909	23,055,902	24,041,250	11,407,614	12,633,636	47.45 %
Net Increase/(Decrease) from Operations	(1,390,774)	2,861,232	(987,778)	119,122	(1,106,900)	(12.06) %
Non Operating Income/(Expense)						
Interest Income	400,000	363,284	500,000	174,002	325,998	34.80
Net Increase/(Decrease) in Fair Value	--	(235,208)	--	(873,247)	873,247	--
Realized Gain/(Loss) on Investments	--	22,087	--	643,201	(643,201)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer, Other Income	--	--	--	--	--	--
Total Non Operating Income/(Expense)	400,000	150,163	500,000	(56,044)	556,044	(11.21) %
Net Increase/(Decrease) in Net Position	(990,774)	3,011,395	(487,778)	63,078	(550,856)	(12.93) %
Beginning Balance Prior Year End	29,351,572	29,351,572	32,362,967	32,362,967	--	100.00 %
Ending Balance, as of 12/31/2021	\$ 28,360,798	\$ 32,362,967	\$ 31,875,189	\$ 32,426,045	\$ (550,856)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Dental
As of 06/30/2021 and 12/31/2021

	Audited As of 06/30/2021	Activity 07/01/2021 - 12/31/2021	As of 12/31/2021
Assets:			
Current Assets			
Cash with County ACSIG #44901	\$ 1,562,645	682,401	\$ 2,245,046
Union Bank - Eligibility #9938	5,636,119	934,291	6,570,410
Union Bank - Expense #2064	32,850	377,685	410,535
Union Bank - Cobra Trust #0273	35,785	16,488	52,273
Union Bank - zero balance accounts	--	--	--
Cash and Cash Equivalents	<u>\$ 7,267,399</u>	<u>2,010,865</u>	<u>\$ 9,278,264</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	7,718,909	(1,940,074)	5,778,835
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	<u>2,310,725</u>	<u>93,744</u>	<u>2,404,469</u>
Subtotal Current Assets	<u>17,297,033</u>	<u>164,535</u>	<u>17,461,568</u>
Noncurrent Assets			
Investments - Morgan Stanley	5,984,959	(35,742)	5,949,217
Capital - Equipment, net of depreciation	--	--	--
	<u>5,984,959</u>	<u>(35,742)</u>	<u>5,949,217</u>
Total Assets	<u>\$ 23,281,992</u>	<u>\$ 128,793</u>	<u>\$ 23,410,785</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>217,944</u>	<u>--</u>	<u>217,944</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 2,569,776	\$ (35,622)	\$ 2,534,154
Prefunding deposits	3,967,615	--	3,967,615
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	2,146,000	--	2,146,000
Subtotal Current Liabilities	<u>8,683,391</u>	<u>(35,622)</u>	<u>8,647,769</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	--	--	--
Subtotal Noncurrent Claim Liabilities	--	--	--
Net Pension Liability (NPL)	438,684	24,482	463,166
Total Liabilities	<u>\$ 9,122,075</u>	<u>\$ (11,140)</u>	<u>\$ 9,110,935</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>3,884</u>	<u>--</u>	<u>3,884</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	14,373,977	139,933	14,513,910
Designated - Capital Assets	--	--	--
Total Net Position	<u>\$ 14,373,977</u>	<u>\$ 139,933</u>	<u>\$ 14,513,910</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 23,281,992</u>	<u>\$ 128,793</u>	<u>\$ 23,410,785</u>

Alameda County Schools Insurance Group (ACSIG)

Dental

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2021 and For The Six Months Then Ended

	2020/2021		2021/2022			
	Budget	Actuals	Budget	Activity 07/01/2020 - 12/31/2021	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 165,000,000	\$ 127,610,386	\$ 125,000,000	\$ 60,633,856	\$ 64,366,144	48.51 %
Return of Premiums/Rebate	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	165,000,000	127,610,386	125,000,000	60,633,856	64,366,144	48.51
Operating Expenditures:						
Classified Salaries	159,454	199,873	207,687	92,883	114,805	44.72
Statutory Benefits	47,272	13,471	28,489	8,069	20,420	28.32
Health & Welfare	25,350	32,519	35,100	16,738	18,362	47.69
Employer Tax Expense	2,849	3,259	3,590	1,525	2,065	42.48
Net Pension Expense	41,293	(124,689)	267,787	48,964	218,823	18.28
Telephone & Internet	5,944	4,517	5,588	1,395	4,193	24.97
Supplies Office	2,250	4,579	3,750	152	3,598	4.05
Supplies - Other	3,000	1,027	6,375	1,053	5,322	16.52
Eligibility Processing	250,000	210,615	235,620	108,397	127,223	46.01
Brokerage Fees-Dental-ACSIG	325,000	290,054	293,760	149,455	144,305	50.88
Brokerage Fees-Dental-MD	500,000	607,679	520,000	162,710	357,290	31.29
Travel and Conferences	16,500	1,989	17,625	1,376	16,249	7.81
Mileage	6,375	4,235	9,000	2,100	6,900	23.33
Dues & Memberships	9,000	1,530	9,000	270	8,730	3.00
Postage & Meter	7,200	5,608	3,060	674	2,386	22.02
Insurance Expense	--	--	--	--	--	--
Insurance Expense - PY Adj	--	--	--	--	--	--
Net, Operating-Rent	36,324	29,344	33,857	10,819	23,038	31.95
Advertising	1,500	--	--	--	--	--
Contract Services - Actuarial	14,512	3,500	--	--	--	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contracted Services	--	--	--	--	--	--
Audit Fees	11,250	10,010	10,856	--	10,856	--
Other Services/Operating Expense:	23,438	2,265	10,000	2,632	7,368	26.32
Capital Equipment/Depreciation	3,000	--	7,500	--	7,500	--
Repairs & Maintenance	2,625	--	3,750	--	3,750	--
Legal	7,500	--	5,000	--	5,000	--
Accounting Services	11,625	10,850	11,625	5,600	6,025	48.17
County Courier	3,150	--	3,150	2,914	236	92.51
Shredding	810	456	1,125	79	1,046	7.02
Copier & Scanner	15,000	11,219	16,200	3,113	13,087	19.22
Claims Administration Services	--	--	--	--	--	--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	--	--	--	--	--	--
Bank Charge	25,000	112	5,000	--	5,000	--
Cobra Premiums	270,000	268,395	250,000	124,982	125,018	49.99
Dental Insurance Premiums	163,000,000	123,344,909	123,100,000	59,712,221	63,387,779	48.51
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	--	227,000	--	--	--	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	164,827,221	125,164,325	125,104,494	60,458,121	64,646,373	48.33 %
Net Increase/(Decrease) from Operations	172,779	2,446,061	(104,494)	175,735	(280,229)	(168.18) %
Non Operating Income/(Expense)						
Interest Income	125,000	85,787	100,000	53,264	46,736	53.26
Net Increase/(Decrease) in Fair Value	--	(91,065)	--	(338,093)	338,093	--
Realized Gain/(Loss) on Investments	--	8,551	--	249,027	(249,027)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
I Transfer, YE Close, Rebate	--	--	--	--	--	--
Total Non Operating Income/(Expense)	125,000	3,273	100,000	(35,802)	135,802	(35.80) %
Net Increase/(Decrease) in Net Position	297,779	2,449,335	(4,494)	139,933	(144,427)	(3,113.69) %
Beginning Balance Prior Year End	11,924,643	11,924,643	14,373,978	14,373,978	--	100.00 %
Ending Balance, as of 12/31/2021	\$ 12,222,422	\$ 14,373,977	\$ 14,369,484	\$ 14,513,910	\$ (144,427)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Vision
As of 06/30/2021 and 12/31/2021

	Audited As of 06/30/2021	Activity 07/01/2021 - 12/31/2021	As of 12/31/2021
Assets:			
Current Assets			
Cash with County #44902	\$ 2,743,178	(85,263)	\$ 2,657,915
Funds in Transit - #44902 to Morgan Stanley Investments	--	--	--
Cash and Cash Equivalents	<u>2,743,178</u>	<u>(85,263)</u>	<u>2,657,915</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	345,328	361,238	706,566
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	<u>76,145</u>	<u>(26,239)</u>	<u>49,906</u>
Subtotal Current Assets	<u>3,164,651</u>	<u>249,736</u>	<u>3,414,387</u>
Noncurrent Assets			
Investments - Morgan Stanley	1,156,253	(6,905)	1,149,348
Capital - Equipment, net of depreciation	<u>--</u>	<u>--</u>	<u>--</u>
	<u>1,156,253</u>	<u>(6,905)</u>	<u>1,149,348</u>
Total Assets	<u>\$ 4,320,904</u>	<u>\$ 242,831</u>	<u>\$ 4,563,735</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>34,976</u>	<u>--</u>	<u>34,976</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 413,507	\$ 211,493	\$ 625,000
Prefunding deposits	308,985	--	308,985
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	391,000	--	391,000
Subtotal Current Liabilities	<u>1,113,492</u>	<u>211,493</u>	<u>1,324,985</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	<u>--</u>	<u>--</u>	<u>--</u>
Subtotal Noncurrent Claim Liabilities	<u>--</u>	<u>--</u>	<u>--</u>
Net Pension Liability (NPL)	70,400	4,896	75,296
Total Liabilities	<u>\$ 1,183,892</u>	<u>\$ 216,389</u>	<u>\$ 1,400,281</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>623</u>	<u>--</u>	<u>623</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	3,171,365	26,442	3,197,807
Designated - Capital Assets	<u>--</u>	<u>--</u>	<u>--</u>
Total Net Position	<u>\$ 3,171,365</u>	<u>\$ 26,442</u>	<u>\$ 3,197,807</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 4,320,904</u>	<u>\$ 242,831</u>	<u>\$ 4,563,735</u>

Alameda County Schools Insurance Group (ACSIG)

Vision

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2021 and For The Six Months Then Ended

	2020/2021		2021/2022			
	Budget	Actuals	Budget	Activity 07/01/2020 - 12/31/2021	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 4,500,000	\$ 5,158,675	\$ 4,600,000	\$ 3,417,890	\$ 1,182,110	74.30 %
Retrun of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	4,500,000	5,158,675	4,600,000	3,417,890	1,182,110	74.30
Operating Expenditures:						
Classified Salaries	27,859	30,370	30,326	13,850	16,476	45.67
Statutory Benefits	8,132	2,712	4,246	1,225	3,021	28.85
Health & Welfare	4,890	6,504	3,900	1,788	2,112	45.85
Employer Tax Expense	477	468	477	214	263	44.87
Net Pension Expense	6,629	(18,311)	34,520	9,792	24,728	28.37
Telephone & Internet	793	645	745	199	546	26.71
Supplies Office	300	654	500	22	478	4.40
Supplies - Other	400	147	850	150	700	17.65
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	2,200	284	2,350	197	2,153	8.38
Mileage	850	605	1,200	300	900	25.00
Dues & Memberships	1,200	219	1,200	39	1,161	3.25
Postage & Meter	450	311	340	37	303	10.88
Insurance Expense	--	--	--	--	--	--
Insurance Expense - PY Adj	--	--	--	--	--	--
Utility - Operating-Rent	4,843	4,192	5,848	1,546	4,302	26.44
Advertising	200	--	--	--	--	--
Contract Services - Actuarial	1,935	1,500	--	--	--	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contract Services	--	--	--	--	--	--
Audit Fees	1,500	1,430	1,448	--	1,448	--
Other Services/Operating Expense	625	324	1,000	376	624	37.60
Capital Equipment/Depreciation	400	--	1,000	--	1,000	--
Repairs & Maintenance	350	--	500	--	500	--
Legal	1,000	--	1,000	--	1,000	--
Accounting Services	1,550	1,550	1,550	800	750	51.61
County Courier	420	--	420	416	4	99.05
Shredding	108	65	150	11	139	7.33
Copier & Scanner	800	623	800	173	627	21.63
Claims Administration Services	--	--	--	--	--	--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	4,375,000	5,022,017	4,520,000	3,358,448	1,161,552	74.30
Claim Development Expense	--	69,000	--	--	--	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	4,442,911	5,125,309	4,614,369	3,389,583	1,224,785	73.46 %
Net Increase/(Decrease) from Operations	57,089	33,366	(14,369)	28,307	(42,675)	(197.00) %
Non Operating Income/(Expense)						
Interest Income	40,000	41,079	50,000	15,342	34,658	30.68
Net Increase/(Decrease) in Fair Value	--	(17,593)	--	(65,317)	65,317	--
Realized Gain/(Loss) on Investments	--	1,652	--	48,110	(48,110)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer	--	--	--	--	--	--
Total Non Operating Income/(Expense)	40,000	25,138	50,000	(1,865)	51,865	(3.73) %
Net Increase/(Decrease) in Net Position	97,089	58,504	35,631	26,442	9,190	74.21 %
Beginning Balance Prior Year End	3,112,862	3,112,862	3,171,366	3,171,366	--	100.00 %
Ending Balance, as of 12/31/2021	\$ 3,209,951	\$ 3,171,365	\$ 3,206,997	\$ 3,197,807	\$ 9,190	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Property and Liability
As of 06/30/2021 and 12/31/2021

	Audited As of 06/30/2021	Activity 07/01/2021 - 12/31/2021	As of 12/31/2021
Assets:			
Current Assets			
Cash with County - #44903	\$ 2,064,396	(800,951)	\$ 1,263,445
Funds in Transit - #44903 to Morgan Stanley Investments	--	--	--
Union Bank - Checking #0311	341,766	(203,383)	138,383
Union Bank - Claims Trust #1186	18,928	(11,382)	7,546
Cash and Cash Equivalents	<u>\$ 2,425,090</u>	<u>(1,015,716)</u>	<u>\$ 1,409,374</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	5,144	150,520	155,664
Prepaid Expense	--	961,903	961,903
Interfund Receivable/(payable)	<u>(1,577,730)</u>	<u>(19,234)</u>	<u>(1,596,964)</u>
Subtotal Current Assets	<u>852,504</u>	<u>77,473</u>	<u>929,977</u>
Noncurrent Assets			
Investments - Morgan Stanley	--	--	--
Capital - Equipment, net of depreciation	<u>--</u>	<u>--</u>	<u>--</u>
	<u>--</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 852,504</u>	<u>\$ 77,473</u>	<u>\$ 929,977</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>29,070</u>	<u>--</u>	<u>29,070</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 541	\$ (541)	\$ --
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	55,349	(821)	54,528
Subtotal Current Liabilities	<u>55,890</u>	<u>(1,362)</u>	<u>54,528</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	45,286	(671)	44,615
Unallocated Loss Adjustment Expense (ULAE)	46,225	--	46,225
Subtotal Noncurrent Claim Liabilities	<u>91,511</u>	<u>(671)</u>	<u>90,840</u>
Net Pension Liability (NPL)	<u>58,512</u>	<u>4,897</u>	<u>63,409</u>
Total Liabilities	<u>\$ 205,913</u>	<u>\$ 2,864</u>	<u>\$ 208,777</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>518</u>	<u>--</u>	<u>518</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	675,143	74,609	749,752
Designated - Capital Assets	<u>--</u>	<u>--</u>	<u>--</u>
Total Net Position	<u>\$ 675,143</u>	<u>\$ 74,609</u>	<u>\$ 749,752</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 852,504</u>	<u>\$ 77,473</u>	<u>\$ 929,977</u>

Alameda County Schools Insurance Group (ACSIG)
Property and Liability
Statement of Revenues, Expenditures and Changes in Net Fund Assets
As of 12/31/2021 and For The Six Months Then Ended

	2020/2021		2021/2022			
	Budget	Actuals	Budget	Activity 07/01/2020 - 12/31/2021	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 2,350,901	\$ 2,351,431	\$ 2,294,064	\$ 1,147,032	\$ 1,147,032	50.00 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	2,350,901	2,351,431	2,294,064	1,147,032	1,147,032	50.00
Operating Expenditures:						
Classified Salaries	21,140	23,662	23,230	10,571	12,660	45.50
Statutory Benefits	7,927	3,284	3,252	778	2,474	23.93
Health & Welfare	5,150	6,504	1,950	811	1,139	41.59
Employer Tax Expense	322	341	322	151	171	46.96
Net Pension Expense	6,451	(13,765)	26,443	9,794	16,649	37.04
Telephone & Internet	396	323	373	100	272	26.86
Supplies Office	150	327	250	10	240	4.15
Supplies - Other	200	73	425	75	350	17.61
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	1,100	143	600	97	503	16.21
Mileage	425	303	600	150	450	25.00
Dues & Memberships	600	108	--	18	(18)	--
Postage & Meter	--	--	170	--	170	--
Insurance Expense-NCR	1,812,695	1,935,827	1,971,543	1,012,644	958,899	51.36
Insurance Expense-PY Adj	--	--	--	--	--	--
Utility - Operating-Rent	2,422	2,095	2,924	772	2,152	26.41
Advertising	100	--	--	--	--	--
Contract Services - Actuarial	5,967	4,900	5,000	--	5,000	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contract Services	--	--	--	--	--	--
Audit Fees	750	715	724	--	724	--
Other Services/Operating Expenses	1,250	162	--	188	(188)	--
Capital Equipment/Depreciation	200	--	500	--	500	--
Repairs & Maintenance	175	--	250	--	250	--
Legal	500	--	--	--	--	--
Accounting Services	775	775	775	400	375	51.61
County Courier	210	--	210	209	1	99.48
Shredding	54	32	75	6	69	8.45
Copier & Scanner	100	--	100	--	100	--
Claims Administration Services	20,000	4,411	36,819	4,278	32,541	11.62
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	100,000	10,263	100,000	21,100	78,900	21.10
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	12,446	12,819	18,819	12,972	5,847	68.93
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	--	17,064	--	(1,491)	1,491	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	2,001,505	2,010,366	2,195,353	1,073,633	1,121,720	48.90 %
Net Increase/(Decrease) from Operations	349,396	341,065	98,711	73,399	25,312	74.36 %
Non Operating Income/(Expense)						
Interest Income	9,500	8,133	500	1,210	(710)	242.00
Net Increase/(Decrease) in Fair Value	--	--	--	--	--	--
Realized Gain/(Loss) on Investments	--	--	--	--	--	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer, Other Income	--	--	--	--	--	--
Total Non Operating Income/(Expense)	9,500	8,133	500	1,210	(710)	242.00 %
Net Increase/(Decrease) in Net Position	358,896	349,198	99,211	74,609	24,602	75.20 %
Beginning Balance Prior Year End	325,945	325,945	675,143	675,143	--	100.00 %
Ending Balance, as of 12/31/2021	\$ 684,841	\$ 675,143	\$ 774,354	\$ 749,752	\$ 24,602	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Operations
As of 06/30/2021 and 12/31/2021

	Audited As of 06/30/2021	Activity 07/01/2021 - 12/31/2021	As of 12/31/2021
Assets:			
Current Assets			
Union Bank - Payroll #0176	\$ 32,225	22,550	\$ 54,775
Union Bank Checking Account #1521	215,634	(46,508)	169,126
Cash and Cash Equivalents	<u>\$ 247,859</u>	<u>(23,958)</u>	<u>\$ 223,901</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	--	--	--
Prepaid Expense	8,785	--	8,785
Interfund Receivable/(payable)	<u>(228,804)</u>	<u>14,418</u>	<u>(214,386)</u>
Subtotal Current Assets	<u>27,840</u>	<u>(9,540)</u>	<u>18,300</u>
Noncurrent Assets			
Investments - Morgan Stanley	--	--	--
Capital - Equipment, net of depreciation	<u>595</u>	<u>(595)</u>	<u>--</u>
	<u>595</u>	<u>(595)</u>	<u>--</u>
Total Assets	<u>\$ 28,435</u>	<u>\$ (10,135)</u>	<u>\$ 18,300</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>--</u>	<u>--</u>	<u>--</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 33,171	\$ (9,539)	\$ 23,632
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	--	--	--
Subtotal Current Liabilities	<u>33,171</u>	<u>(9,539)</u>	<u>23,632</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	--	--	--
Subtotal Noncurrent Claim Liabilities	--	--	--
Net Pension Liability (NPL)	--	--	--
Total Liabilities	<u>\$ 33,171</u>	<u>\$ (9,539)</u>	<u>\$ 23,632</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>--</u>	<u>--</u>	<u>--</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	(5,331)	(1)	(5,332)
Designated - Capital Assets	<u>595</u>	<u>(595)</u>	<u>--</u>
Total Net Position	<u>\$ (4,736)</u>	<u>\$ (596)</u>	<u>\$ (5,332)</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 28,435</u>	<u>\$ (10,135)</u>	<u>\$ 18,300</u>

Alameda County Schools Insurance Group (ACSIG)

Operations

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2021 and For The Six Months Then Ended

	2020/2021		2021/2022			
	Budget	Actuals	Budget	Activity 07/01/2020 - 12/31/2021	Variance	Percentage of Budget
Operating Revenue:						
Contributions	\$ --	\$ --	\$ --	\$ --	\$ --	-- %
Offset to Rent - Sub Lease	--	--	--	--	--	--
Total Operating Revenue	--	--	--	--	--	--
Operating Expenditures:						
Classified Salaries	--	--	--	--	--	--
Statutory Benefits	--	--	--	--	--	--
Health & Welfare	--	--	--	--	--	--
Employer Tax Expense	--	--	--	--	--	--
Net Pension Expense	--	--	--	--	--	--
Telephone & Internet	--	--	--	--	--	--
Supplies Office	--	--	--	--	--	--
Supplies - Other	--	--	--	--	--	--
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	--	--	--	--	--	--
Mileage	--	--	--	--	--	--
Dues & Memberships	--	--	--	--	--	--
Postage & Meter	--	--	--	--	--	--
Insurance Expense	--	--	--	--	--	--
Utility - Operating-Rent	--	--	--	--	--	--
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	--	--	--	--	--	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contract Services	--	--	--	--	--	--
Audit Fees	--	--	--	--	--	--
Other Services/Operating Expense:	--	--	--	--	--	--
Capital Equipment/Depreciation	--	592	--	595	(595)	--
Repairs & Maintenance	--	--	--	--	--	--
Legal	--	--	--	--	--	--
Accounting Services	--	--	--	--	--	--
County Courier	--	--	--	--	--	--
Shredding	--	--	--	--	--	--
Copier & Scanner	--	--	--	--	--	--
Claims Administration Services	--	--	--	--	--	--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Insurance - Vision	--	--	--	--	--	--
Claim Development Expense	--	--	--	--	--	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	--	592	--	595	(595)	-- %
Net Increase/(Decrease)						
from Operations	--	(592)	--	(595)	595	-- %
Non Operating Income/(Expense)						
Interest Income	--	--	--	--	--	--
Net Increase/(Decrease) in Fair Value	--	--	--	--	--	--
Realized Gain/(Loss) on Investments	--	--	--	--	--	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer & YE Close	--	--	--	--	--	--
Total Non Operating						
Income/(Expense)	--	--	--	--	--	-- %
Net Increase/(Decrease)						
in Net Position	--	(592)	--	(595)	595	-- %
Beginning Balance Prior						
Year End	(4,144)	(4,144)	(4,736)	(4,736)	--	100.00 %
Ending Balance, as of						
12/31/2021	\$ (4,144)	\$ (4,736)	\$ (4,736)	\$ (5,331)	\$ 595	

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 12/31/2021

	Self-Insured Program Years													Totals to Page 7A
	1978/1979	1984/1985	1985/1986	1986/1987	1987/1988	1988/1989	1989/1990	1990/1991	1991/1992	1992/1993	1993/1994	1994/1995		
Paid Claims	\$ 916,273	\$ 1,828,533	\$ 2,855,260	\$ 2,818,438	\$ 2,875,715	\$ 4,020,932	\$ 2,940,000	\$ 5,561,332	\$ 5,166,999	\$ 4,282,745	\$ 3,724,602	\$ 4,797,901	\$ 41,788,730	
Reserves	--	--	7,617	24,455	21,667	--	--	49,808	--	--	14,770	135,223	253,540	
Incurred Claims	916,273	1,828,533	2,862,877	2,842,893	2,897,382	4,020,932	2,940,000	5,611,140	5,166,999	4,282,745	3,739,372	4,933,124	42,042,270	
Incurred But Not Reported (IBNR)	--	--	17,123	137,107	22,618	39,068	12,000	48,860	113,001	12,255	60,628	56,876	519,536	
Non- Discounted Estimated Ultimate Incurred (1)	916,273	1,828,533	2,880,000	2,980,000	2,920,000	4,060,000	2,952,000	5,660,000	5,280,000	4,295,000	3,800,000	4,990,000	42,561,806	
Anticipated Investment Income (Discount) (2)	--	--	(717)	(5,655)	(1,816)	(1,836)	(564)	(4,539)	(5,085)	(576)	(3,845)	(10,758)	(35,391)	
Discounted Estimated Ultimate (1-2)	916,273	1,828,533	2,879,283	2,974,345	2,918,184	4,058,164	2,951,436	5,655,461	5,274,915	4,294,424	3,796,155	4,979,242	42,526,415	
Paid Claims	(916,273)	(1,828,533)	(2,855,260)	(2,818,438)	(2,875,715)	(4,020,932)	(2,940,000)	(5,561,332)	(5,166,999)	(4,282,745)	(3,724,602)	(4,797,901)	(41,788,730)	
Remaining Estimated Unpaid Claim Liabilities	\$ --	\$ --	\$ 24,023	\$ 155,907	\$ 42,469	\$ 37,232	\$ 11,436	\$ 94,129	\$ 107,916	\$ 11,679	\$ 71,553	\$ 181,341	\$ 737,685	
(1) Per Bay Actuarial Consultants actuarial study dated February 2021.														
(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%, 2020-2021 .75%.														
Historical Discounted Estimated Ultimate Incurred:														
As of 06/30/2013	10	954,963	1,828,378	2,917,252	3,003,200	2,674,593	4,009,091	2,922,237	5,789,363	5,200,522	4,331,119	3,639,169	5,209,906	42,479,803
As of 06/30/2014	9	959,089	1,828,378	2,943,554	2,948,967	2,906,382	4,010,866	2,993,154	5,793,307	5,156,348	4,321,092	3,728,346	5,145,562	42,735,045
As of 06/30/2015	8	959,745	1,828,378	2,944,649	2,957,392	2,916,153	4,077,607	2,993,338	5,759,425	5,259,555	4,304,405	3,847,149	5,130,367	42,978,163
As of 06/30/2016	7	919,585	1,828,378	2,935,792	2,958,911	2,907,220	4,065,869	2,966,210	5,750,806	5,315,636	4,278,349	3,855,186	5,114,027	42,895,969
As of 06/30/2017	6	947,318	1,828,378	2,876,895	2,952,342	2,907,650	4,084,897	2,985,063	5,734,186	5,316,245	4,408,281	3,947,076	5,151,520	43,139,851
As of 06/30/2018	5	947,015	1,828,378	2,876,710	2,988,624	2,945,002	4,094,286	2,994,624	5,743,707	5,315,284	4,422,773	3,926,130	5,110,111	43,192,644
As of 06/30/2019	4	916,273	1,828,533	2,887,520	3,031,167	2,934,013	4,038,122	2,940,000	5,678,821	5,314,160	4,358,612	4,009,428	5,051,755	42,988,404
As of 06/30/2020	3	916,273	1,828,533	2,887,952	2,996,520	2,916,419	4,056,820	2,958,440	5,698,048	5,288,270	4,370,463	3,958,606	4,958,067	42,834,411
As of 06/30/2021	2	916,273	1,828,533	2,879,283	2,974,319	2,918,168	4,058,164	2,951,436	5,655,461	5,274,915	4,294,424	3,796,118	4,979,092	42,526,186
As of 09/30/2021	1	916,273	1,828,533	2,879,283	2,974,345	2,918,184	4,058,164	2,951,436	5,655,461	5,274,915	4,294,424	3,796,155	4,979,242	42,526,415
Increase/Decrease	--	--	--	26	16	--	--	--	--	--	--	37	150	229

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 12/31/2021

	Totals From Page 7	Self-Insured Program Years							Totals To Page 7B
		1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	2001/2002	
Paid Claims	\$ 41,788,730	\$ 5,401,675	\$ 7,248,912	\$ 6,830,966	\$ 9,338,894	\$ 7,614,304	\$ 10,833,164	\$ 11,935,924	\$ 100,992,569
Reserves	253,540	112,729	39,075	116,631	580,317	177,812	228,165	274,908	1,783,177
Incurred Claims	<u>42,042,270</u>	<u>5,514,404</u>	<u>7,287,987</u>	<u>6,947,597</u>	<u>9,919,211</u>	<u>7,792,116</u>	<u>11,061,329</u>	<u>12,210,832</u>	<u>102,775,746</u>
Incurred But Not Reported (IBNR)	519,536	85,596	252,013	312,403	410,789	117,884	488,671	319,168	2,506,060
Non- Discounted Estimated Ultimate Incurred (1)	42,561,806	5,600,000	7,540,000	7,260,000	10,330,000	7,910,000	11,550,000	12,530,000	105,281,806
Anticipated Investment Income (Discount) (2)	(35,391)	(11,701)	(17,465)	(25,313)	(56,493)	(16,559)	(41,576)	(35,050)	(239,548)
Discounted Estimated Ultimate (1-2)	<u>42,526,415</u>	<u>5,588,299</u>	<u>7,522,535</u>	<u>7,234,687</u>	<u>10,273,507</u>	<u>7,893,441</u>	<u>11,508,424</u>	<u>12,494,950</u>	<u>105,042,258</u>
Paid Claims	<u>(41,788,730)</u>	<u>(5,401,675)</u>	<u>(7,248,912)</u>	<u>(6,830,966)</u>	<u>(9,338,894)</u>	<u>(7,614,304)</u>	<u>(10,833,164)</u>	<u>(11,935,924)</u>	<u>(100,992,569)</u>
Remaining Estimated Unpaid Claim Liabilities	<u>\$ 737,685</u>	<u>\$ 186,624</u>	<u>\$ 273,623</u>	<u>\$ 403,721</u>	<u>\$ 934,613</u>	<u>\$ 279,137</u>	<u>\$ 675,260</u>	<u>\$ 559,026</u>	<u>\$ 4,049,689</u>

(1) Per Bay Actuarial Consultants actuarial study dated February 2021.

(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%, 2020-2021 .75%.

Historical Discounted Estimated Ultimate Incurred:										
As of 06/30/2013	10	42,479,803	5,833,514	7,743,609	7,798,325	11,018,070	9,598,230	12,098,931	13,618,383	110,188,865
As of 06/30/2014	9	42,735,045	5,738,160	7,577,599	7,714,653	11,132,297	8,733,944	11,771,811	13,128,192	108,531,701
As of 06/30/2015	8	42,978,163	5,752,631	7,584,812	7,808,635	10,993,497	8,806,657	11,818,771	13,083,683	108,826,849
As of 06/30/2016	7	42,895,969	5,607,306	7,562,358	7,660,593	11,011,641	8,642,537	11,753,128	12,959,861	108,093,393
As of 06/30/2017	6	43,139,851	5,583,200	7,705,812	7,670,526	10,717,018	8,299,131	11,947,119	13,121,523	108,184,180
As of 06/30/2018	5	43,192,644	5,757,037	7,747,776	7,706,207	10,642,853	8,365,742	11,833,334	12,979,529	108,225,122
As of 06/30/2019	4	42,988,404	5,664,384	7,601,234	7,424,100	10,662,982	8,032,099	11,618,299	13,001,162	106,992,664
As of 06/30/2020	3	42,834,411	5,634,661	7,480,498	7,198,242	10,419,193	7,937,956	11,512,128	12,486,864	105,503,953
As of 06/30/2021	2	42,526,186	5,588,222	7,517,698	7,234,673	10,272,484	7,884,610	11,507,738	12,494,816	105,026,427
As of 09/30/2021	1	42,526,415	5,588,299	7,522,535	7,234,687	10,273,507	7,893,441	11,508,424	12,494,950	105,042,258
Increase/Decrease		229	77	4,837	14	1,023	8,831	686	134	15,831

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 12/31/2021

		Self-Insured Program Years									Activity	
											As of 12/31/2021 Totals	As of 06/30/2021 Totals
Totals From Page 7A		2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009				
Paid Claims	\$ 100,992,569	\$ 10,343,647	\$ 6,048,523	\$ 5,733,672	\$ 8,825,262	\$ 8,693,614	\$ 9,041,814	\$ 8,974,608	\$ 158,653,709	\$ 158,195,127	\$ 458,582	
Reserves	1,783,177	186,870	56,137	344,227	349,709	189,673	72,025	147,833	3,129,651	3,770,595	(640,944)	
Incurred Claims	102,775,746	10,530,517	6,104,660	6,077,899	9,174,971	8,883,287	9,113,839	9,122,441	161,783,360	161,965,722	(182,362)	
Incurred But Not Reported (IBNR)	2,506,060	379,483	335,340	252,101	515,029	236,713	56,161	477,559	4,758,446	4,576,084	182,362	
Non- Discounted Estimated Ultimate Incurred (1)	105,281,806	10,910,000	6,440,000	6,330,000	9,690,000	9,120,000	9,170,000	9,600,000	166,541,806	166,541,806	- -	
Anticipated Investment Income												
(Discount) (2)	(239,548)	(34,548)	(24,272)	(37,569)	(54,478)	(27,289)	(8,204)	(40,650)	(466,558)	(493,937)	27,379	
Discounted Estimated Ultimate (1-2)	105,042,258	10,875,452	6,415,728	6,292,431	9,635,522	9,092,711	9,161,796	9,559,350	166,075,248	166,047,869	27,379	
Paid Claims	(100,992,569)	(10,343,647)	(6,048,523)	(5,733,672)	(8,825,262)	(8,693,614)	(9,041,814)	(8,974,608)	(158,653,709)	(158,195,127)	(458,582)	
Remaining Estimated Unpaid Claim Liabilities:	\$ 4,049,689	\$ 531,805	\$ 367,205	\$ 558,759	\$ 810,260	\$ 399,097	\$ 119,982	\$ 584,742	\$ 7,421,539	\$ 7,852,742	\$ (431,203)	
(1) Per Bay Actuarial Consultants actuarial study dated February 2021.						Estimated Current Portion /Short-Term Liability (1)			(978,476)			
(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%, 2020-2021 .75%.						Estimated Non-Current portion of Claim Liabilities			\$ 6,443,063			
Historical Discounted Estimated Ultimate Incurred:												
As of 06/30/2013	10	110,188,865	10,710,077	7,136,860	6,043,782	8,435,497	9,522,890	10,141,142	10,501,500	172,680,613		
As of 06/30/2014	9	108,531,701	10,454,102	6,798,117	6,067,506	10,203,448	9,772,238	10,362,281	10,585,137	172,774,530		
As of 06/30/2015	8	108,826,849	10,457,705	6,920,842	6,214,866	10,347,509	9,539,023	9,859,233	10,469,961	172,635,988		
As of 06/30/2016	7	108,093,393	10,531,877	6,860,336	6,223,567	10,366,713	9,216,061	9,639,692	10,101,017	171,032,656		
As of 06/30/2017	6	108,184,180	10,716,918	6,817,755	5,896,649	10,214,975	9,198,996	9,520,490	9,943,375	170,493,338		
As of 06/30/2018	5	108,225,122	10,697,201	6,689,784	6,028,771	10,128,423	9,250,450	9,475,767	9,593,861	170,089,379		
As of 06/30/2019	4	106,992,664	10,865,794	6,590,938	6,129,435	9,825,431	9,213,395	9,194,958	9,526,850	168,339,465		
As of 06/30/2020	3	105,503,953	10,632,710	6,438,165	6,018,634	9,707,983	9,117,968	9,129,259	9,527,330	166,119,058		
As of 06/30/2021	2	105,026,427	10,875,378	6,415,468	6,291,921	9,629,398	9,091,729	9,158,853	9,558,695	166,047,869		
As of 09/30/2021	1	105,042,258	10,875,452	6,415,728	6,292,431	9,635,522	9,092,711	9,161,796	9,559,350	166,075,248		
Increase/Decrease		15,831	74	260	510	6,124	982	2,943	655	27,379		

Claim Development Expense		
Claim Liabilities	\$	(431,203)
ULAE		- -
Castlepoint		
Reinsurance		
Insolvency		0
	\$	(431,203)

Claim Development Expense	
Claim Liabilities	\$ (431,203)
ULAE	- -
Castlepoint	
Reinsurance	
Insolvency	0
	<u>\$ (431,203)</u>

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Property Liability
As of 12/31/2021

	Self-Insured Program Years											As of 12/31/2021	Activity	
	10 2012/2013	9 2013/2014	8 2014/2015	7 2015/2016	6 2016/2017	5 2017/2018	4 2018/2019	3 2019/2020	2 2020/2021	1 2021/2022	As of 06/30/2021		07/01/2021 - 12/31/2021	
Paid Claims	\$ 125,045	\$ 20,000	\$ 18,078	\$ 72,777	\$ 20,000	\$ 44,853	\$ 62,301	\$ 40,000	\$ 0	\$ 9,667	\$ 412,722	\$ 401,223	\$ 11,499	
Reserves	0	--	(0)	0	--	(0)	(0)	10,318	50,000	25,333	85,651	37,149	48,502	
Incurred Claims	<u>125,045</u>	<u>20,000</u>	<u>18,078</u>	<u>72,777</u>	<u>20,000</u>	<u>44,853</u>	<u>62,301</u>	<u>50,318</u>	<u>50,000</u>	<u>35,000</u>	<u>498,373</u>	<u>438,372</u>	<u>60,001</u>	
Incurred But Not Reported (IBNR)	--	--	--	(0)	--	0	0	4,812	3,843	5,000	13,655	63,654	(49,999)	
Non- Discounted Estimated Ultimate Incurred (1)	125,045	20,000	18,078	72,777	20,000	44,853	62,301	55,130 (3	53,843 (3	40,000	512,027	502,027	10,000	
Anticipated Investment Income (Discount) (2)	--	--	--	--	--	0	--	(24)	(84)	(54)	(162)	(170)	8	
Discounted Estimated Ultimate (1-2)	<u>125,045</u>	<u>20,000</u>	<u>18,078</u>	<u>72,777</u>	<u>20,000</u>	<u>44,853</u>	<u>62,301</u>	<u>55,106</u>	<u>53,759</u>	<u>39,946</u>	<u>511,865</u>	<u>501,857</u>	<u>10,008</u>	
Paid Claims	<u>(125,045)</u>	<u>(20,000)</u>	<u>(18,078)</u>	<u>(72,777)</u>	<u>(20,000)</u>	<u>(44,853)</u>	<u>(62,301)</u>	<u>(40,000)</u>	<u>(0)</u>	<u>(9,667)</u>	<u>(412,722)</u>	<u>(401,223)</u>	<u>(11,499)</u>	
Remaining Estimated Unpaid Claim Liabilities	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 15,106</u>	<u>\$ 53,759</u>	<u>\$ 30,279</u>	<u>\$ 99,143</u>	<u>\$ 100,634</u>	<u>\$ (1,491)</u>	
Estimated Current Portion /Short-Term Liability (1), paid claims factor of .65											(54,529)			
Estimated Non-Current portion of Claim Liabilities											\$ 44,614			
(1) Per Bay Actuarial Consultants actuarial study dated February 2021. PL study done once every two years. Next report 2023.														
(2) Discounted at 1.0% 06/30/2020, .2% at 06/30/2021.														
(3) Not adjusted for negative IBNR, based upon Actuarial report, maybe adjusted at year end if incurred has not been reduced.														
Historical Estimated Ultimate Incurred:														
As of 06/30/2013	10	108,539	--	--	--	--	--	--	--	--	108,549	Claim Development Expense		
As of 06/30/2014	9	148,539	111,900	--	--	--	--	--	--	--	260,448	Claim Liabilities	\$ (1,491)	
As of 06/30/2015	8	126,562	20,863	32,843	--	--	--	--	--	--	180,276	and ULAE	--	
As of 06/30/2016	7	126,562	20,863	7,843	25,000	--	--	--	--	--	180,275	Increase	<u>\$ (1,491)</u>	
As of 06/30/2017	6	125,045	20,000	18,078	51,345	54,069	--	--	--	--	268,543			
As of 06/30/2018	5	125,045	20,000	18,078	72,777	40,968	63,000	--	--	--	339,873			
As of 06/30/2019	4	125,045	20,000	18,078	72,777	20,000	94,492	99,010	--	--	449,406			
As of 06/30/2020	3	125,045	20,000	18,078	52,777	20,000	64,491	79,010	70,000	--	579,085			
As of 06/30/2021	2	125,045	20,000	18,078	72,777	20,000	44,853	62,301	85,130	53,843	631,710			
As of 06/30/2022	1	125,045	20,000	18,078	72,777	20,000	44,853	62,301	55,130	53,843	512,028			
Increase/Decrease	--	--	--	--	--	--	--	--	(30,000)	--	10,000			

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 19, 2022

[LAIF Home](#)
[PMIA Average](#)
[Monthly Yields](#)

ALAMEDA COUNTY SCHOOLS INSURANCE GROUP

RISK MANAGER
P.O. BOX 2487
DUBLIN, CA 94568

[Tran Type](#)
[Definitions](#)

Account Number: 35-01-001

December 2021 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	3,398,550.46
Total Withdrawal:	0.00	Ending Balance:	3,398,550.46



Alameda County Schools Insurance Group

P.O. Box 2487

Dublin, CA 94568

Phone (925) 225-1030

Fax (925) 225-0653

www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 17, 2022

SUBJECT: 2021/2022 Second Quarter Investment Report

Enclosed is ACSIG's 2021/2022 second quarter investment report. ACSIG's portfolio is benefiting from current market conditions with an increase in value this quarter. The Committee will discuss moving additional cash into the portfolio.

Cary Allison from Morgan Stanley Wealth Management will be in attendance to address this item and outline the current investment strategy. The Executive Committee will be asked to approve a recommendation to the full Board.

Cary M. Allison, CIMA®
 Executive Director
 Institutional Consulting Director
 U.S. Government Entity Specialist

1478 Stone Point Dr
 Suite 500
 Roseville, CA, 95661

direct 916 797 7742
 fax 916 797 7750
 toll free 888 335 6370

cary.allison@morganstanley.com

January 6, 2022

ACSIG – Alameda County Schools Insurance Group

Dear Board:

Please find attached your portfolio summary. Based on information available to the undersigned as of the date of this report the portfolio is compliant with California government code sections 53600 and 53601 as well as your investment policy statement.

Time Weighted Performance Summary (Net of fees) – December 31, 2021

Total Ending Value **\$22,554,842.03**

Rolling Periods

Quarter to Date	-0.26%
Year to Date	-1.13%
Last 12 Months	-1.13%
Last 3 Years	2.13%
Last 5 Years	1.60%
Last 10 Years	1.33%
Since 7/12/10 Inception (annualized %)	1.34%

Calendar Years

Fiscal Years

2021 YTD	-1.13%	2021-22 YTD	-0.56%
2020	3.92%	2020-21	-0.17%
2019	3.69%	2019-20	4.74%
2018	1.01%	2018-19	1.31%
2017	0.59%	2017-18	-0.42%
2016	0.99%	2016-17	-0.35%
2015	0.87%	2015-16	2.13%
2014	1.01%	2014-15	1.09%
2013	-0.03%	2013-14	1.32%
2012	2.44%	2012-13	0.48%
2011	1.91%	2011-12	1.75%
2010 (partial year)	0.29%		

Morgan Stanley uses *Intercontinental Exchange*, formerly *Interactive Data*, for its bond pricing services. More details on the portfolio summary are attached and can also be found in the monthly statements. Please contact me with any questions.

Sincerely,

Cary M. Allison, CIMA®
Executive Director
Institutional Consulting Director
U.S. Government Entity Specialist
www.morganstanley.com
cary.allison@morganstanley.com

The information and data contained in this report are from sources considered reliable, but their accuracy and completeness is not guaranteed. This report has been prepared for illustrative purposes only and is not intended to be used as a substitute for monthly transaction statements you receive on a regular basis. Please compare the data on this document carefully with your custodial monthly statements to verify its accuracy. The Company strongly encourages you to consult with your own accountants or other advisors with respect to any tax questions.

Fixed Income Report

Prepared on January 06, 2022 for:

Alameda County Schools Insurance Group

UD - ACSIG ACSIG
PO BOX 2487
DUBLIN CA 94568-0710

THE ALLISON GROUP

Cary Allison

Financial Advisor

Executive Director

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Mark Payne

Financial Advisor

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Your Branch:

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ROSEVILLE, CA 95661

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Please review the disclosures and definitions throughout this Document.
Various sub-sections of this Document may not contain information on all accounts/positions covered in this Document.

ACCOUNT(S) INCLUDED IN THIS REPORT BY CUSTODIAL RELATIONSHIP

ACSIG Consolidated

Reporting Currency: USD

MORGAN STANLEY WEALTH MANAGEMENT

Account Name	Account Type/ Manager Name	Advisory/ Brokerage	Account Number	Date Opened	Date Closed	Performance (%) Inception - 12/31/21
Alameda County Schools Ins Group	AAA	Advisory	171-XXX349	04/27/10	05/18/21	-

EXTERNALLY HELD[‡]

Account Name	Account Type	Account Number/ Custodian	Last Updated	Exclusions	Performance (%) Inception - 12/31/21
UD - ACSIG ACSIG	REG	171-XXX340 COMERICA BANK	12/31/21	P	-1.09

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. All content within this Document applies to the accounts listed above or a subset thereof, unless otherwise indicated. Closed Accounts listed above are included for historical performance. The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals. AA=Asset Allocation, P=Performance, POS=Positions & Balances, TW=Total Wealth, Q=Morgan Stanley Impact Quotient

[‡]Includes manually added and/or external accounts, assets and/or liabilities, as applicable, not held at Morgan Stanley Wealth Management. Please see Disclosures for more information.

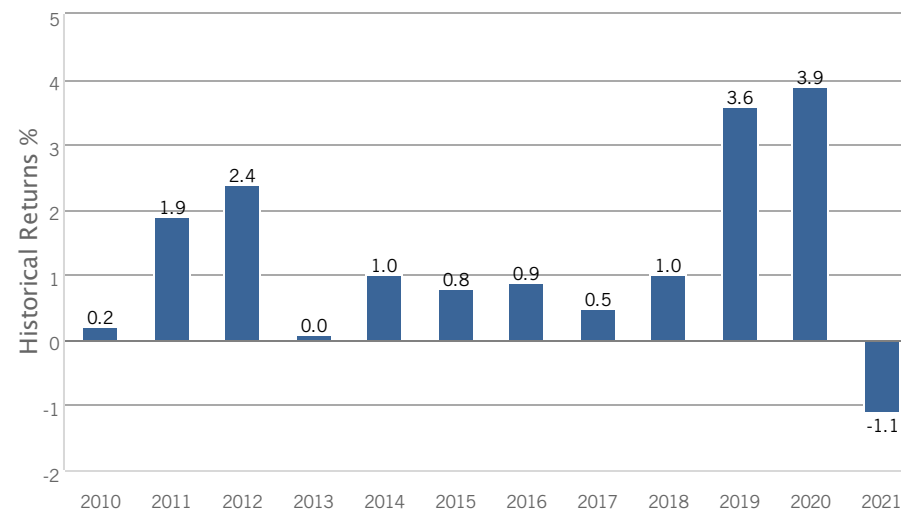
ACSIG Consolidated

As of December 31, 2021 | Reporting Currency: USD

TWR % (NET OF FEES)[‡]

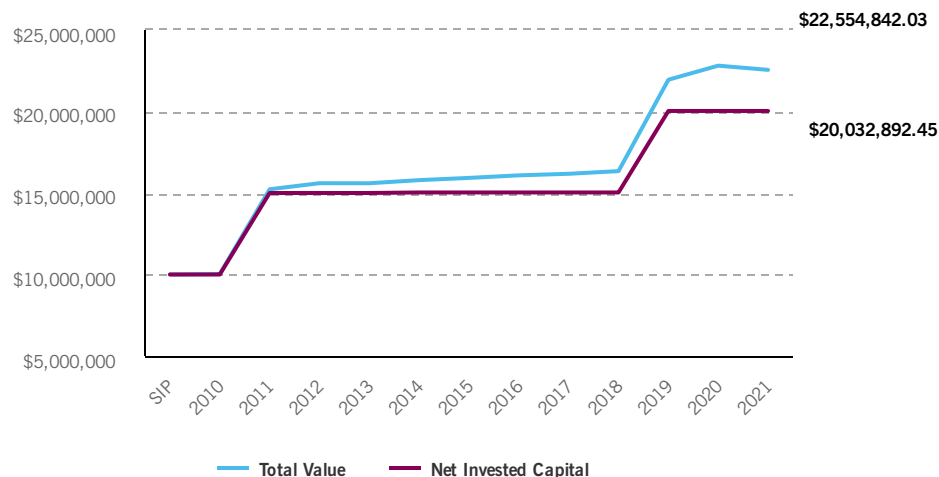
	Quarter to Date (\$) 09/30/21-12/31/21	Custom Period (\$) 06/30/20-12/31/21	Performance Inception (\$) 07/12/10-12/31/21
Beginning Total Value	22,614,079	22,746,412	9,999,850
Net Contributions/Withdrawals	0	3	10,033,042
Investment Earnings	-59,237	-191,573	2,521,950
Ending Total Value	22,554,842	22,554,842	22,554,842
TIME WEIGHTED RATE OF RETURN (%) (Annualized for periods over 12 months)			
Return % (Net of Fees)	-0.26	-0.56	1.34
FTSE Treasury Bill 3 Month	0.01	0.07	0.54
BC Gov 1-3 Yr	-0.58	-0.30	1.15
BC Gov/Cr 1-5 yr	-0.72	-0.18	1.91

DOLLAR-WEIGHTED PERIOD RETURN % (NET OF FEES)[‡]



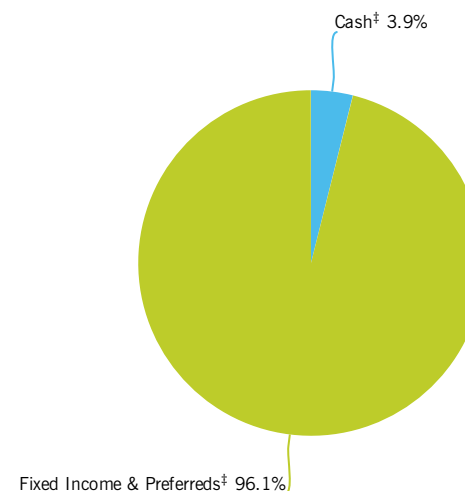
Does not include Performance Ineligible Assets.

TOTAL VALUE VS. NET INVESTED CAPITAL[‡]



Does not include Performance Ineligible Assets.

ASSET ALLOCATION

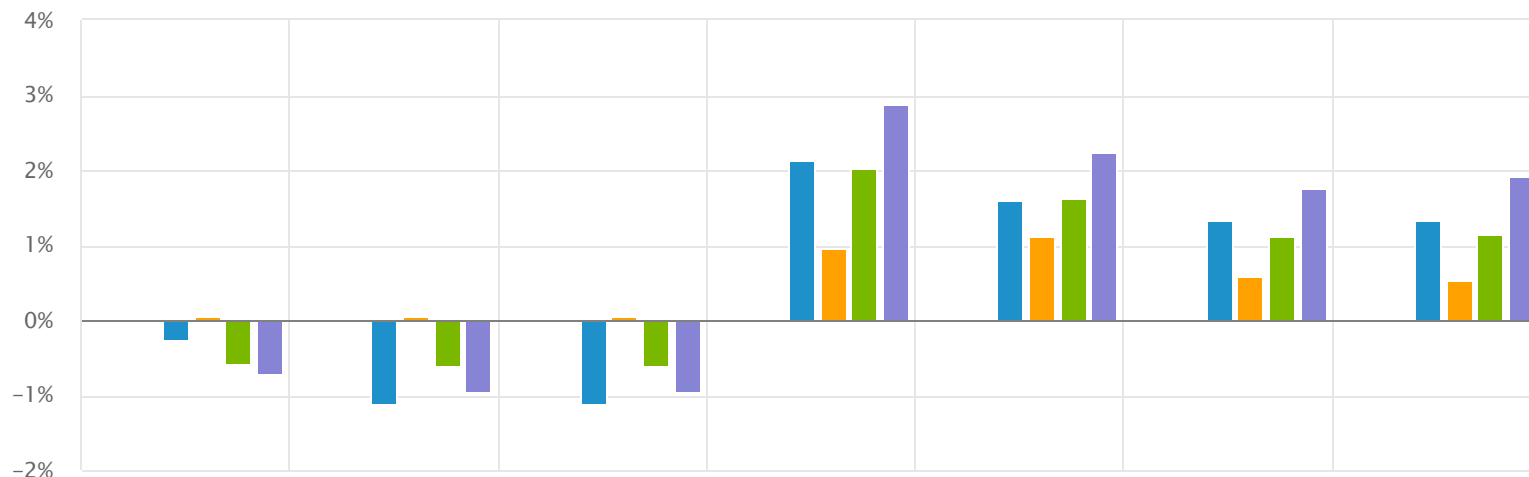


The investment returns shown on this page are dollar-weighted measurements which are affected by the timing and amount of your contributions and withdrawals. The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals. [‡]Includes manually added and/or external accounts, assets and/or liabilities, as applicable, not held at Morgan Stanley Wealth Management. Please see Disclosures for more information.

TIME WEIGHTED PERFORMANCE SUMMARY

ACSIG Consolidated

As of December 31, 2021 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (ANNUALIZED)[‡]

	Quarter to Date 09/30/21 - 12/31/21	Year to Date 12/31/20 - 12/31/21	Last 12 Months 12/31/20 - 12/31/21	Last 3 Years 12/31/18 - 12/31/21	Last 5 Years 12/31/16 - 12/31/21	Last 10 Years 12/31/11 - 12/31/21	Performance Inception 07/12/10 - 12/31/21
Beginning Total Value (\$)	22,614,078.68	22,811,869.36	22,811,869.36	16,342,539.30	16,082,980.87	15,229,289.11	9,999,850.00
Net Contributions/Withdrawals (\$)	0.00	0.00	0.00	5,000,016.70	5,000,016.70	5,032,892.45	10,033,042.45
Investment Earnings (\$)	-59,236.65	-257,027.33	-257,027.33	1,212,286.03	1,471,844.46	2,292,660.47	2,521,949.58
Ending Total Value (\$)	22,554,842.03	22,554,842.03	22,554,842.03	22,554,842.03	22,554,842.03	22,554,842.03	22,554,842.03
Return % (Net of Fees)	-0.26	-1.13	-1.13	2.13	1.60	1.33	1.34
FTSE Treasury Bill 3 Month (%)	0.01	0.05	0.05	0.96	1.11	0.60	0.54
BC Gov 1-3 Yr (%)	-0.58	-0.60	-0.60	2.03	1.62	1.11	1.15
BC Gov/Cr 1-5 yr (%)	-0.72	-0.97	-0.97	2.88	2.25	1.77	1.91

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

[‡]Includes manually added and/or external accounts, assets and/or liabilities, as applicable, not held at Morgan Stanley Wealth Management. Please see Disclosures for more information.

TIME WEIGHTED PERFORMANCE BY PERIOD

ACSIG Consolidated

As of December 31, 2021 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS[‡]

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%			
					Portfolio (Net Of Fees)	FTSE Treasury Bill 3 Month	BC Gov 1-3 Yr	BC Gov/Cr 1-5 yr
2021	22,811,869.36	0.00	-257,027.33	22,554,842.03	-1.13	0.05	-0.60	-0.97
2020	21,950,284.82	9.71	861,574.83	22,811,869.36	3.92	0.58	3.14	4.71
2019	16,342,539.30	5,000,006.99	607,738.52	21,950,284.82	3.69	2.25	3.59	5.01
2018	16,178,410.09	0.00	164,129.22	16,342,539.30	1.01	1.86	1.58	1.38
2017	16,082,980.87	0.00	95,429.22	16,178,410.09	0.59	0.84	0.45	1.27
2016	15,926,083.41	0.00	156,897.47	16,082,980.87	0.99	0.27	0.87	1.56
2015	15,789,357.87	0.00	136,725.54	15,926,083.41	0.87	0.03	0.57	0.97
2014	15,597,806.94	32,875.75	158,675.18	15,789,357.87	1.01	0.03	0.64	1.42
2013	15,600,964.10	0.00	-3,157.16	15,597,806.94	-0.03	0.05	0.37	0.28
2012	15,229,289.11	0.00	371,674.99	15,600,964.10	2.44	0.07	0.51	2.24
2011	10,028,996.97	5,000,000.00	200,292.14	15,229,289.11	1.91	0.08	1.56	3.14
2010 Performance Inception: 07/12/2010	9,999,850.00	150.00	28,996.97	10,028,996.97	0.29	0.07	0.53	1.03

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

[‡]Includes manually added and/or external accounts, assets and/or liabilities, as applicable, not held at Morgan Stanley Wealth Management. Please see Disclosures for more information.

DISCLOSURES

Explanatory Notes and Disclosures: This document is designed to assist you and your Financial Advisor in understanding portfolio positions, composition and subsets thereof. It is designed solely for your individual use, is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. Do not take action relying on this information without confirming its accuracy and completeness. Please read carefully all accompanying notes and disclosures provided in this Document.

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Information related to Income, Performance, Tax Lots, Total Cost, Target Asset Allocation, Asset Classification, Risk Analysis and Gain/Loss may differ from the information provided by your custodian. External information presented herein is subject to, and does not supersede, the confirmations and account statements provided by your custodian. Values shown in an account statement from your custodian may differ from the values shown here due to, among other things, different reporting methods, delays, market conditions and interruptions. If there are discrepancies between your custodian's official account statement and this material, rely on the custodian's official account statement. We are not obligated to notify you or your Financial Advisor/Private Wealth Advisor if information changes. In performance calculations, the inception date referenced will reflect the first date on which Morgan Stanley received account information from the custodian. If information on an External Account cannot be reported, it will be noted.

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Market values used for performance calculation do not include Performance Ineligible Assets and thus may differ from asset allocation market values. Common examples of Performance Ineligible Assets include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

Unless otherwise indicated, performance is an aggregated composite calculation of the entire portfolio and may include brokerage and investment advisory accounts as well as assets for different accounts

included in this report. The accounts included in the composite may have (or have had) different investment objectives and strategies, been subject to different restrictions, and incurred different types of fees, markups, commissions and other charges. Accordingly, performance results may blend the performance of assets and strategies that may not have been available in all of the accounts at all times during the reporting period. In addition, accounts in the composite may have changed from brokerage to advisory or vice versa. Accounts may also have moved from one advisory program to another (including from a discretionary program to a non-discretionary program).

For Morgan Stanley Smith Barney LLC accounts, performance information may cover the full history of the account(s) or just the performance of an account(s) since the inception of the current program(s). Performance results on individual accounts will vary and may differ from the composite returns. Your Financial Advisor can provide you with individual account portfolio composition and performance information. For investment advisory accounts, please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 or applicable disclosure brochure and any applicable brokerage commission and/or fee schedule for a full disclosure of fees and expenses. Your Financial Advisor will provide those documents to you upon request. For brokerage accounts, please speak to your Financial Advisor for more information on commissions and other account fees and expenses.

Performance inception date does not necessarily correspond to the account opening date. Where multiple accounts are included in performance calculations, the inception date is the oldest performance inception. Performance data may not be available for all periods as some accounts included in performance may have more recent performance inception dates. Consequently, the actual performance for a group of accounts may differ from reported performance. Please ask your Financial Advisor for the performance inception date for each account.

Indices: Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s). In some circumstances, the benchmark index may not be an appropriate benchmark for use with the specific composite portfolio. For instance, an index may not take into consideration certain changes that may have occurred in the portfolio since the inception of the account(s), (e.g., changes from a brokerage to an advisory account or from one advisory program to another, asset class changes, or index changes for individual managers). The volatility of the index used for comparison may be materially different from that of the performance shown. Indices are unmanaged and not available for direct investment. Index returns do not take into account fees or other charges. Such fees and charges would reduce performance. Please see the Benchmark Definitions section of this material for additional information on the indices used for comparison.

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GENERAL DEFINITIONS

Dollar-Weighted Return (Internal Rate of Return): A return calculation that measures the actual performance of a portfolio over the reporting period. Since dollar weighted returns include the impact of client contributions and withdrawals, they should not be compared to market indices or used to evaluate the performance of a manager, but can be used to evaluate progress toward investment goals.

Investment Earnings: A combination of the income received and total portfolio value increase or decrease, excluding net contributions and withdrawals, over the reporting period.

Net Contributions/Withdrawals: The net value of cash and securities contributed to or withdrawn from the account(s) during the reporting period. Net contributions and withdrawals may include advisory fees for advisory accounts.

Net of Fees: Performance results depicted as "net" of fees shall mean that any wrap fee, investment management fees, trade commissions, and/or other account fees have been deducted. Any other fees or expenses associated with the account, such as third party custodian fees, may not have been deducted. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Performance ineligible assets: Performance returns are not calculated for certain assets because accurate valuations and transactions for these assets are not processed or maintained by Morgan Stanley Smith Barney LLC. Common examples include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

Time-Weighted Return: A return calculation that measures the investment performance of a portfolio over the reporting period. Time weighted returns do not include the impact of client contributions and withdrawals and therefore, may not reflect the actual rate of return the client received. Time weighted returns isolate investment actions and can be compared to benchmarks and used to evaluate the performance of a manager.

Total Value: "Total Value" represents the Market Value of the portfolio or Asset Class referenced and includes the accrual of interest and dividends. Total Value in the Asset Allocation view prior to January 2014 does not reflect the accrual of interest and dividends. Total Value for Morgan Stanley & Co. and External accounts also does not include accrued interest and dividends.

BENCHMARK DEFINITIONS

BC Gov 1-3 Yr: The Barclays 1-3 Year Government Bond Index is composed of government bonds with maturities between one and three years.

BC Gov/Cr 1-5 yr: The Government/Credit Index includes securities in the Government and Credit Indices. The Government Index includes treasuries (i.e., public obligations of the U.S. Treasury that have remaining maturities of more than one year) and agencies (i.e., publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. Government). The Credit Index includes publicly issued U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity, and quality requirements. This index is the 1-5 Yr component of the U.S. Government/Credit index.

FTSE Treasury Bill 3 Month: Equal dollar amounts of three-month Treasury bills are purchased at the beginning of each of three consecutive months. As each bill matures, all proceeds are rolled over or reinvested in a new three-month bill. The income used to calculate the monthly return is derived by subtracting the original amount invested from the maturity value. The yield curve average is the basis for calculating the return on the index. The index is rebalanced monthly by market capitalization. The 90-Day Treasury Bill is a short-term obligation issued by the United States government. T-bills are purchased at a discount to the full face value, and the investor receives the full value when they mature. The difference of discount is the interest earned. T-bills are issued in denominations of \$10,000 auction and \$1,000 increments thereafter.



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www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 17, 2022

SUBJECT: Workers' Compensation Program Surplus by Member

The ACSIG Board has spent considerable time identifying and quantifying the deficit within the Workers' Compensation program. While years of underfunding led to an overall deficit, through aggressive claims handling and funding, the program now shows a small surplus. Even though the program is currently in a surplus, there were years when that wasn't the case. It is important remind all members of the unfunded liability and each member's portion of that liability.

This information will be reviewed by the Executive Director and a representative from SETECH at the meeting.



ALAMEDA COUNTY SCHOOLS INSURANCE GROUP

WORKERS' COMPENSATION PROGRAM

A FINANCIAL MANAGEMENT INFORMATION REPORT FOR THE FISCAL YEARS ENDED JUNE 30, 2020 AND JUNE 30, 2021

Executive Committee Meeting on February 17, 2022

Prepared by:



Innovative Solutions. Enduring Principles.

License No. 0451271



**Alameda County Schools Insurance Group
Workers Compensation
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Distribution and Use of Report

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- B) The entire Report be distributed rather than any excerpts,
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SETECH may utilize actuarial projections as an integral component of this Report, as provided by the Authority's actuary and in the case of some Benefit Groups, by a staff member of the Keenan & Associates Technical Department. We may also rely upon financial data provided by the Authority's Treasurer, Accountant or County Office of Education. We have not audited this data and are not responsible for its accuracy. With any financial analysis, the accuracy and relevance of the conclusions as well as the reasonableness of the recommendations depend upon the accuracy and relevance of the underlying data. Financial information provided in this Report is subject to an annual independent financial audit.

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FINANCIAL STATEMENTS

Alameda County Schools Insurance Group
Workers' Compensation
Statement of Net Position
As of 06/30/20120 and 06/30/2021

	Audited Balance 06/30/2020	Activity 7/1/2020 Through 06/30/2021	Audited Balance 06/30/2021
ASSETS:			
Current Assets			
Cash and Cash Equivalents	\$ 23,150,875	\$ 3,377,423	\$ 26,528,298
Investments - maturing within one year	2,936,365	(2,825,070)	111,295
Accounts Receivable	1,839,954	(1,724,318)	115,636
Prepaid Expense	--	--	--
Interfund Receivable, net	(432,737)	(147,599)	(580,336)
Total Current Assets	<u>27,494,457</u>	<u>(1,319,564)</u>	<u>26,174,893</u>
Non Current Assets			
Capital Assets, net of depreciation	--	--	--
Investments - maturing over one year	12,375,847	2,957,309	15,333,156
Total Non Current Assets	<u>12,375,847</u>	<u>2,957,309</u>	<u>15,333,156</u>
Total Assets	<u>39,870,304</u>	<u>1,637,745</u>	<u>41,508,049</u>
Deferred Outflow of Resources			
Deferred outflow of resources - pension	36,455	56,663	93,118
LIABILITIES:			
Current Liabilities			
Accounts Payable and Due to Members			
Accounts Payable	--	3,552	3,552
Deferred revenue	--	--	--
Subtotal	<u>--</u>	<u>3,552</u>	<u>3,552</u>
Subtotal	<u>--</u>	<u>3,552</u>	<u>3,552</u>
Other Claim Liabilities - Castlepoint Reinsurance Insolvency	671,995	(161,126)	510,869
Current Portion of Discounted Claim Liabilities	1,296,000	(317,524)	978,476
Subtotal Current Liabilities	<u>1,967,995</u>	<u>(475,098)</u>	<u>1,492,897</u>
Noncurrent Liabilities			
Discounted Claim Liabilities	7,521,592	(647,326)	6,874,266
Unallocated Loss Adjustment Expense (ULAE)	861,520	(179,568)	681,952
Subtotal Noncurrent Liabilities	<u>8,383,112</u>	<u>(826,894)</u>	<u>7,556,218</u>
Net Pension Liability (NPL)	182,314	5,112	187,426
Total Liabilities	<u>10,533,421</u>	<u>(1,296,880)</u>	<u>9,236,541</u>
Deferred Inflow of Resources			
Deferred inflow of resources - pension	21,766	(20,107)	1,659
NET POSITION			
Undesignated	29,351,572	3,011,395	32,362,967
Designated - Capital Assets	--	--	--
Total Net Position	<u>29,351,572</u>	<u>3,011,395</u>	<u>32,362,967</u>
Total Liabilities, Deferred Pension, and Net Position	<u>\$ 39,870,304</u>	<u>\$ 1,637,745</u>	<u>\$ 41,508,049</u>

**Alameda County Schools Insurance Group
Workers' Compensation**

**Statement of Revenues, Expenditures
And Changes In Net Position**

Adopted Budget Versus Actual

For The Fiscal Years Ended 06/30/2020 and 06/30/2021

	2019/2020				2020/2021			
	Adopted Budget	Audited Actuals	Variance \$	%	Adopted Budget	Audited Actuals	Variance \$	%
REVENUES:								
Operating Revenues								
Member Contributions	\$ 27,959,469	\$ 27,017,696	\$ (941,773)	96.63%	\$ 25,917,135	\$ 25,917,134	\$ (1)	100.00%
Other	--	7,093	7,093	--	--	--	--	--
Total Operating Revenues	27,959,469	27,024,789	(934,680)	96.66%	25,917,135	25,917,134	(1)	100.00%
EXPENDITURES:								
Operating Expenses								
Administrative:	768,061	683,541	84,520	89.00%	1,051,760	761,998	289,762	72.45%
Insurance Premiums	23,583,087	20,501,321	3,081,766	86.93%	23,006,149	22,078,042	928,107	95.97%
Insurance Premiums-Prior Year Audit	2,000,000	476,909	1,523,091	23.85%	1,000,000	584,688	415,312	58.47%
Subtotal	26,351,148	21,661,771	4,689,377	82.20%	25,057,909	23,424,728	1,633,181	93.48%
Claims Paid	1,750,000	725,255	1,024,745	41.44%	1,250,000	936,718	313,282	74.94%
Change in Claim Liabilities	(2,000,000)	(2,912,471)	912,471	145.62%	1,000,000	(1,125,976)	2,125,976	-112.60%
Change in ULAE	--	(344,516)	344,516	--	--	(179,568)	179,568	--
Total Other Insurance	(250,000)	(2,531,732)	1,937,216	--	2,250,000	(368,826)	2,439,258	--
Total Operating Expenses	26,101,148	19,130,039	6,626,593	73.29%	27,307,909	23,055,902	4,072,439	84.43%
Operating Income/(Loss) from Operations	1,858,321	7,894,750	(7,561,273)	--	(1,390,774)	2,861,232	(4,072,440)	--
Non Operating Revenues/(Expense)								
Non Operating Revenues/(Expense)								
Investment Income	250,000	574,538	324,538	229.82%	400,000	363,284	(36,716)	90.82%
Net Increase/(Decrease) in the fair value of investments	--	469,365	469,365		--	(235,208)	(235,208)	
Realized Gain/(Loss)	--	441	441		--	22,087	22,087	
Cumulative effect of GASB 68 - pension	--	--	--		--	--	--	
Total Non Operating Revenues/(Expense)	250,000	1,044,344	794,344	417.74%	400,000	150,163	(249,837)	37.54%
Change in Net Position	2,108,321	8,939,094			(990,774)	3,011,395		
Beginning Net Position	20,412,478	20,412,478			29,351,572	29,351,572		
Ending Net Position	\$ 22,520,799	\$ 29,351,572			\$ 28,360,798	\$ 32,362,967		

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2021

	Program Years								Totals Forward to Page 4
	Prior to 07/01/1992	1992/1993	1993/1994	1994/1995	1995/1996	1996/1997	1997/1998	1998/1999	
Cash Balance, Including Current Period Investment Income Allocation	\$ (18,624,597)	\$ 619,449	\$ 1,541,203	\$ 551,607	\$ 397,834	\$ (2,227,768)	\$ (1,705,077)	\$ (4,314,692)	\$ (23,762,041)
Accounts Receivable	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(474,214)	(11,679)	(72,244)	(183,882)	(187,850)	(349,400)	(403,936)	(951,544)	(2,634,749)
Unallocated Loss Adjustment Expense (ULAE)	(41,182)	(1,014)	(6,274)	(15,969)	(16,313)	(30,343)	(35,079)	(82,634)	(228,808)
Net Position	<u>\$ (19,139,993)</u>	<u>\$ 606,756</u>	<u>\$ 1,462,685</u>	<u>\$ 351,756</u>	<u>\$ 193,671</u>	<u>\$ (2,607,511)</u>	<u>\$ (2,144,092)</u>	<u>\$ (5,348,870)</u>	<u>\$ (26,625,598)</u>

As of 06/30/2020									
Net Position	<u>\$ (19,205,991)</u>	<u>\$ 516,536</u>	<u>\$ 1,273,543</u>	<u>\$ 364,867</u>	<u>\$ 129,182</u>	<u>\$ (2,570,918)</u>	<u>\$ (2,109,555)</u>	<u>\$ (5,516,632)</u>	<u>\$ (27,118,968)</u>
Increase/(Decrease) Net Position	<u>\$ 65,998</u>	<u>\$ 90,220</u>	<u>\$ 189,142</u>	<u>\$ (13,111)</u>	<u>\$ 64,489</u>	<u>\$ (36,593)</u>	<u>\$ (34,537)</u>	<u>\$ 167,762</u>	<u>\$ 493,370</u>

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2021

	Totals From Page 3	Program Years						Totals Forward to Page 5
		1999/2000	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	
Cash Balance, Including Current Period Investment Income Allocation	\$ (23,762,041)	\$ (781,267)	\$ (5,115,938)	\$ (1,448,265)	\$ (1,639,299)	\$ 7,325,920	\$ 7,224,811	\$ (18,196,079)
Accounts Receivable	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(2,634,749)	(428,011)	(686,385)	(561,162)	(532,955)	(371,139)	(566,355)	(5,780,756)
Unallocated Loss Adjustment Expense (ULAE)	<u>(228,808)</u>	<u>(37,170)</u>	<u>(59,607)</u>	<u>(48,733)</u>	<u>(46,283)</u>	<u>(32,231)</u>	<u>(49,184)</u>	<u>(502,016)</u>
Net Position	<u><u>\$ (26,625,598)</u></u>	<u><u>\$ (1,246,448)</u></u>	<u><u>\$ (5,861,930)</u></u>	<u><u>\$ (2,058,160)</u></u>	<u><u>\$ (2,218,537)</u></u>	<u><u>\$ 6,922,550</u></u>	<u><u>\$ 6,609,272</u></u>	<u><u>\$ (24,478,851)</u></u>

As of 06/30/2020								
Net Position	<u><u>\$ (27,118,968)</u></u>	<u><u>\$ (1,317,389)</u></u>	<u><u>\$ (5,868,308)</u></u>	<u><u>\$ (2,064,337)</u></u>	<u><u>\$ (1,962,620)</u></u>	<u><u>\$ 6,860,016</u></u>	<u><u>\$ 6,853,477</u></u>	<u><u>\$ (24,618,129)</u></u>
Increase/(Decrease) Net Position	<u><u>\$ 493,370</u></u>	<u><u>\$ 70,941</u></u>	<u><u>\$ 6,378</u></u>	<u><u>\$ 6,177</u></u>	<u><u>\$ (255,917)</u></u>	<u><u>\$ 62,534</u></u>	<u><u>\$ (244,205)</u></u>	<u><u>\$ 139,278</u></u>

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2021

	Totals From Page 4	Program Years							Totals Forward to Page 6
		2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	
Cash Balance, Including Current Period Investment Income Allocation	\$ (18,196,079)	\$ 3,514,596	\$ (1,261,990)	\$ 4,492,018	\$ 5,083,009	\$ 734,816	\$ 2,771,418	\$ 4,759,278	\$ 1,897,066
Accounts Receivable	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(5,780,756)	(901,339)	(413,469)	(163,018)	(594,160)	--	--	--	(7,852,742)
Unallocated Loss Adjustment Expense (ULAE)	<u>(502,016)</u>	<u>(78,275)</u>	<u>(35,907)</u>	<u>(14,157)</u>	<u>(51,597)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(681,952)</u>
Net Position	<u>\$ (24,478,851)</u>	<u>\$ 2,534,982</u>	<u>\$ (1,711,366)</u>	<u>\$ 4,314,843</u>	<u>\$ 4,437,252</u>	<u>\$ 734,816</u>	<u>\$ 2,771,418</u>	<u>\$ 4,759,278</u>	<u>\$ (6,637,628)</u>

As of 06/30/2020									
Net Position	<u>\$ (24,618,129)</u>	<u>\$ 2,414,569</u>	<u>\$ (1,751,599)</u>	<u>\$ 4,273,494</u>	<u>\$ 4,433,154</u>	<u>\$ 732,113</u>	<u>\$ 2,761,207</u>	<u>\$ 4,741,754</u>	<u>\$ (7,013,437)</u>
Increase/(Decrease) Net Position	<u>\$ 139,278</u>	<u>\$ 120,413</u>	<u>\$ 40,233</u>	<u>\$ 41,349</u>	<u>\$ 4,098</u>	<u>\$ 2,703</u>	<u>\$ 10,211</u>	<u>\$ 17,524</u>	<u>\$ 375,809</u>

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2021

	Totals From Page 5	Program Years								Totals Forward to Page 7
		2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	
Cash Balance, Including Current Period Investment										
Income Allocation	\$ 1,897,066	\$ 2,339,516	\$ 1,180,414	\$ 2,270,885	\$ 3,607,055	\$ 9,040,056	\$ 5,672,854	\$ 6,410,643	\$ 5,977,967	\$ 38,396,456
Accounts Receivable	--	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(7,852,742)	--	--	--	--	--	--	--	--	(7,852,742)
Unallocated Loss Adjustment Expense (ULAE)	(681,952)	--	--	--	--	--	--	--	--	(681,952)
Net Position	<u>\$ (6,637,628)</u>	<u>\$ 2,339,516</u>	<u>\$ 1,180,414</u>	<u>\$ 2,270,885</u>	<u>\$ 3,607,055</u>	<u>\$ 9,040,056</u>	<u>\$ 5,672,854</u>	<u>\$ 6,410,643</u>	<u>\$ 5,977,967</u>	<u>\$ 29,861,762</u>

As of 06/30/2020										
Net Position	<u>\$ (7,013,437)</u>	<u>\$ 2,330,897</u>	<u>\$ 1,176,074</u>	<u>\$ 2,262,521</u>	<u>\$ 3,593,781</u>	<u>\$ 9,006,780</u>	<u>\$ 5,651,966</u>	<u>\$ 6,387,037</u>	<u>\$ 5,955,953</u>	<u>\$ 29,351,572</u>
Increase/(Decrease) Net Position	<u>\$ 375,809</u>	<u>\$ 8,619</u>	<u>\$ 4,340</u>	<u>\$ 8,364</u>	<u>\$ 13,274</u>	<u>\$ 33,276</u>	<u>\$ 20,888</u>	<u>\$ 23,606</u>	<u>\$ 22,014</u>	<u>\$ 510,190</u>

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2021

		Totals From Page 7	Program Years										Totals			
			2020/2021													
Cash Balance, Including Current Period Investment																
Income Allocation	\$	38,396,456	\$	2,389,121	\$	--	\$	--	\$	--	\$	--	\$	--	\$	40,785,577
Accounts Receivable		--		115,636		--		--		--		--		--		115,636
Accounts Payable		--		(3,552)		--		--		--		--		--		(3,552)
Discounted																
Claim Liabilities		(7,852,742)		--		--		--		--		--		--		(7,852,742)
Unallocated Loss Adjustment																
Expense (ULAE)		(681,952)		--		--		--		--		--		--		(681,952)
Net Position	\$	29,861,762	\$	2,501,205	\$	--	\$	--	\$	--	\$	--	\$	--	\$	32,362,967

As of 06/30/2020											
Net Position	<u>\$ 29,351,572</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 29,351,572</u>
Increase/(Decrease) Net Position	<u>\$ 510,190</u>	<u>\$ 2,501,205</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 3,011,395</u>

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2021

Members	Program Years										Sub-Total To Page 9
	Prior to 07/01/1992		1992/1993		1993/1994		1994/1995		1995/1996		
	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	
Alameda COE	2.44	% \$ (467,016)	2.44	% \$ 14,805	2.44	% \$ 35,690	2.44	% \$ 8,583	2.44	% \$ 4,726	(403,212)
Alameda	7.86	(1,504,403)	7.86	47,691	7.86	114,967	7.86	27,648	7.86	15,223	(1,298,874)
Albany	2.47	(472,758)	2.47	14,987	2.47	36,128	2.47	8,688	2.47	4,784	(408,171)
Castro Valley	5.80	(1,110,120)	5.80	35,192	5.80	84,836	5.80	20,402	5.80	11,233	(958,457)
Dublin	3.29	(629,706)	3.29	19,962	3.29	48,122	3.29	11,573	3.29	6,372	(543,677)
Eden ROP	0.74	(141,636)	0.74	4,490	0.74	10,824	0.74	2,603	0.74	1,433	(122,286)
Emery	0.95	(181,830)	0.95	5,764	0.95	13,896	0.95	3,342	0.95	1,840	(156,988)
Fremont	22.63	(4,331,380)	22.63	137,309	22.63	331,006	22.63	79,602	22.63	43,828	(3,739,635)
Livermore	7.84	(1,500,575)	7.84	47,570	7.84	114,675	7.84	27,578	7.84	15,184	(1,295,568)
Mission ROP	0.67	(128,238)	0.67	4,065	0.67	9,800	0.67	2,357	0.67	1,298	(110,718)
Mt. House	0.05	(9,570)	0.05	303	0.05	731	0.05	176	0.05	97	(8,263)
Newark	5.72	(1,094,808)	5.72	34,706	5.72	83,666	5.72	20,120	5.72	11,078	(945,238)
New Haven	11.10	(2,124,539)	11.10	67,350	11.10	162,358	11.10	39,045	11.10	21,497	(1,834,289)
Piedmont	2.29	(438,306)	2.29	13,895	2.29	33,495	2.29	8,055	2.29	4,435	(378,426)
Pleasanton	9.22	(1,764,707)	9.22	55,943	9.22	134,860	9.22	32,432	9.22	17,856	(1,523,616)
San Leandro	5.39	(1,031,646)	5.39	32,704	5.39	78,839	5.39	18,960	5.39	10,439	(890,704)
San Lorenzo	10.96	(2,097,743)	10.96	66,500	10.96	160,310	10.96	38,552	10.96	21,226	(1,811,155)
Sunol Glen	0.19	(36,366)	0.19	1,153	0.19	2,779	0.19	668	0.19	368	(31,398)
Tri Valley ROP	0.39	(74,646)	0.39	2,367	0.39	5,703	0.39	1,372	0.39	754	(64,450)
Pleasanton Apprentic	--	--	--	--	--	--	--	--	--	--	--
Totals	100.00	% \$ (19,139,993)	100.00	% \$ 606,756	100.00	% \$ 1,462,685	100.00	% \$ 351,756	100.00	% \$ 193,671	\$ (16,525,125)

Note: Pro Rata shares prior to 06/30/1997 based upon a three year average.

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2021

Members	Sub-Total From Page 8	Program Years								Sub-Total To Page 10
		1996/1997		1997/1998		1998/1999		1999/2000		
		Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	
Alameda COE	\$ (403,212)	2.44	% \$ (63,623)	2.57	% \$ (55,103)	2.48	% \$ (132,652)	2.42	%\$ (30,164)	(684,754)
Alameda	(1,298,874)	7.86	(204,950)	7.10	(152,231)	7.42	(396,886)	7.69	(95,852)	(2,148,793)
Albany	(408,171)	2.47	(64,406)	2.55	(54,674)	2.51	(134,257)	2.47	(30,787)	(692,295)
Castro Valley	(958,457)	5.80	(151,236)	6.78	(145,369)	6.18	(330,560)	5.61	(69,926)	(1,655,548)
Dublin	(543,677)	3.29	(85,787)	3.60	(77,187)	3.34	(178,652)	3.15	(39,263)	(924,566)
Eden ROP	(122,286)	0.74	(19,296)	0.83	(17,796)	0.75	(40,117)	0.69	(8,600)	(208,095)
Emery	(156,988)	0.95	(24,771)	0.95	(20,369)	0.93	(49,744)	0.90	(11,218)	(263,090)
Fremont	(3,739,635)	22.63	(590,080)	22.92	(491,426)	22.59	(1,208,310)	22.20	(276,711)	(6,306,162)
Livermore	(1,295,568)	7.84	(204,429)	7.96	(170,670)	8.09	(432,724)	8.29	(103,331)	(2,206,722)
Mission ROP	(110,718)	0.67	(17,470)	0.61	(13,079)	0.64	(34,233)	0.68	(8,476)	(183,976)
Mt. House	(8,263)	0.05	(1,304)	0.05	(1,072)	0.05	(2,674)	0.04	(499)	(13,812)
Newark	(945,238)	5.72	(149,150)	6.79	(145,584)	6.20	(331,630)	5.56	(69,303)	(1,640,905)
New Haven	(1,834,289)	11.10	(289,434)	12.14	(260,293)	11.54	(617,260)	10.96	(136,611)	(3,137,887)
Piedmont	(378,426)	2.29	(59,712)	2.38	(51,029)	2.33	(124,629)	2.28	(28,419)	(642,215)
Pleasanton	(1,523,616)	9.22	(240,413)	8.17	(175,172)	8.93	(477,654)	9.60	(119,659)	(2,536,514)
San Leandro	(890,704)	5.39	(140,545)	5.66	(121,356)	5.44	(290,979)	5.22	(65,065)	(1,508,649)
San Lorenzo	(1,811,155)	10.96	(285,783)	8.48	(181,819)	10.00	(534,887)	11.57	(144,214)	(2,957,858)
Sunol Glen	(31,398)	0.19	(4,954)	0.18	(3,859)	0.20	(10,698)	0.21	(2,618)	(53,527)
Tri Valley ROP	(64,450)	0.39	(10,168)	0.28	(6,004)	0.38	(20,324)	0.46	(5,732)	(106,678)
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ (16,525,125)	100.00	% \$ (2,607,511)	100.00	% \$ (2,144,092)	100.00	% \$ (5,348,870)	100.00	%\$ (1,246,448)	\$ (27,872,046)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2021

Members	Sub-Total From Page 9	Program Years								Sub-Total To Page 11
		2000/2001		2001/2002		2002/2003		2003/2004		
		Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net Assets	
Alameda COE	\$ (684,754)	2.36 %	\$ (138,342)	2.06 %	\$ (42,398)	2.20 %	\$ (48,808)	2.39 %	\$ 165,449	(748,853)
Alameda	(2,148,793)	8.49	(497,678)	8.10	(166,711)	7.61	(168,831)	7.60	526,114	(2,455,899)
Albany	(692,295)	2.42	(141,859)	2.42	(49,807)	2.59	(57,460)	2.16	149,527	(791,894)
Castro Valley	(1,655,548)	5.31	(311,268)	5.61	(115,463)	6.20	(137,549)	6.19	428,506	(1,791,322)
Dublin	(924,566)	3.21	(188,168)	3.33	(68,537)	3.34	(74,099)	3.42	236,751	(1,018,619)
Eden ROP	(208,095)	0.73	(42,792)	0.58	(11,937)	0.42	(9,318)	0.42	29,075	(243,067)
Emery	(263,090)	0.99	(58,033)	0.76	(15,642)	0.80	(17,748)	0.65	44,997	(309,516)
Fremont	(6,306,162)	22.78	(1,335,348)	23.35	(480,580)	23.32	(517,363)	24.91	1,724,407	(6,915,046)
Livermore	(2,206,722)	7.40	(433,783)	7.64	(157,243)	8.25	(183,029)	8.13	562,803	(2,417,974)
Mission ROP	(183,976)	0.70	(41,034)	0.64	(13,172)	0.57	(12,646)	0.52	35,997	(214,831)
Mt. House	(13,812)	0.05	(2,931)	0.05	(1,029)	0.05	(1,109)	0.05	3,461	(15,420)
Newark	(1,640,905)	5.16	(302,476)	5.23	(107,642)	5.16	(114,477)	5.01	346,820	(1,818,680)
New Haven	(3,137,887)	10.53	(617,261)	10.74	(221,046)	10.49	(232,725)	10.37	717,868	(3,491,051)
Piedmont	(642,215)	2.25	(131,893)	2.24	(46,103)	2.19	(48,586)	2.19	151,604	(717,193)
Pleasanton	(2,536,514)	9.60	(562,745)	10.37	(213,431)	10.78	(239,158)	10.11	699,870	(2,851,978)
San Leandro	(1,508,649)	5.36	(314,199)	5.72	(117,727)	5.83	(129,341)	6.16	426,429	(1,643,487)
San Lorenzo	(2,957,858)	12.08	(708,121)	10.54	(216,930)	9.54	(211,648)	9.08	628,568	(3,465,989)
Sunol Glen	(53,527)	0.19	(11,138)	0.19	(3,911)	0.18	(3,993)	0.18	12,461	(60,108)
Tri Valley ROP	(106,678)	0.39	(22,861)	0.43	(8,851)	0.48	(10,649)	0.46	31,843	(117,196)
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ (27,872,046)	100.00 %	\$ (5,861,930)	100.00 %	\$ (2,058,160)	100.00 %	\$ (2,218,537)	100.00 %	\$ 6,922,550	\$ (31,088,123)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2021

Members	Sub-Total From Page 10	Program Years								Sub-Total To Page 12
		2004/2005		2005/2006		2006/2007		2007/2008		
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net Assets	
Alameda COE	\$ (748,853)	2.51 %	\$ 165,893	2.74 %	\$ 69,459	2.26 %	\$ (38,677)	2.62 %	\$ 113,049	(439,129)
Alameda	(2,455,899)	7.02	463,971	7.74	196,208	7.48	(128,010)	7.16	308,943	(1,614,787)
Albany	(791,894)	2.21	146,065	2.18	55,263	2.57	(43,982)	2.66	114,775	(519,773)
Castro Valley	(1,791,322)	6.18	408,453	4.59	116,356	5.47	(93,612)	5.70	245,946	(1,114,179)
Dublin	(1,018,619)	3.46	228,681	2.79	70,726	3.45	(59,042)	3.78	163,101	(615,153)
Eden ROP	(243,067)	0.36	23,793	0.38	9,633	0.37	(6,332)	0.38	16,396	(199,577)
Emery	(309,516)	0.66	43,621	0.77	19,519	0.86	(14,718)	0.84	36,245	(224,849)
Fremont	(6,915,046)	25.85	1,708,497	27.25	690,783	26.97	(461,555)	27.11	1,169,754	(3,807,567)
Livermore	(2,417,974)	7.81	516,184	6.89	174,660	7.04	(120,480)	7.27	313,689	(1,533,921)
Mission ROP	(214,831)	0.55	36,351	0.63	15,970	0.70	(11,980)	0.65	28,046	(146,444)
Mt. House	(15,420)	0.05	3,305	0.05	1,267	0.04	(685)	0.04	1,726	(9,807)
Newark	(1,818,680)	4.78	315,923	4.97	125,989	5.22	(89,333)	4.93	212,722	(1,253,379)
New Haven	(3,491,051)	11.24	742,882	11.58	293,551	10.66	(182,432)	10.32	445,292	(2,191,758)
Piedmont	(717,193)	2.15	142,099	2.13	53,995	1.95	(33,372)	2.04	88,023	(466,448)
Pleasanton	(2,851,978)	9.78	646,387	8.97	227,388	8.74	(149,573)	9.03	389,630	(1,738,146)
San Leandro	(1,643,487)	5.54	366,154	5.87	148,803	5.86	(100,286)	5.56	239,905	(988,911)
San Lorenzo	(3,465,989)	9.27	612,680	9.78	247,921	9.65	(165,147)	9.30	401,280	(2,369,255)
Sunol Glen	(60,108)	0.20	13,219	0.17	4,309	0.18	(3,080)	0.17	7,335	(38,325)
Tri Valley ROP	(117,196)	0.38	25,114	0.52	13,182	0.53	(9,070)	0.44	18,986	(68,984)
Pleasanton Apprentice	--	--	--	--	--	--	--	--	--	--
Totals	\$ (31,088,123)	100.00 %	\$ 6,609,272	100.00 %	\$ 2,534,982	100.00 %	\$ (1,711,366)	100.00 %	\$ 4,314,843	\$ (19,340,392)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2021

Members	Sub-Total From Page 11	Program Years								Sub-Total To Page 13
		2008/2009		2009/2010		2010/2011		2011/2012		
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	
Alameda COE	\$ (439,129)	2.46 %	\$ 109,156	2.58 %	\$ 18,958	2.53 %	\$ 70,117	2.11 %	\$ 100,421	\$ (140,477)
Alameda	(1,614,787)	7.18	318,595	6.59	48,424	6.37	176,539	6.51	309,829	(761,400)
Albany	(519,773)	2.65	117,587	2.71	19,914	2.71	75,105	2.19	104,228	(202,939)
Castro Valley	(1,114,179)	5.64	250,261	5.88	43,207	6.06	167,948	5.21	247,958	(404,805)
Dublin	(615,153)	3.76	166,841	3.97	29,172	4.46	123,605	3.51	167,051	(128,484)
Eden ROP	(199,577)	0.38	16,862	0.37	2,719	0.37	10,254	0.36	17,133	(152,609)
Emery	(224,849)	0.82	36,385	0.88	6,466	0.86	23,834	0.72	34,267	(123,897)
Fremont	(3,807,567)	27.20	1,206,933	26.87	197,445	26.96	747,174	28.96	1,378,287	(277,728)
Livermore	(1,533,921)	7.20	319,482	6.64	48,792	6.99	193,722	7.76	369,320	(602,605)
Mission ROP	(146,444)	0.64	28,398	0.72	5,291	0.63	17,460	0.45	21,417	(73,878)
Mt. House	(9,807)	0.04	1,775	0.04	294	0.03	831	0.03	1,428	(5,479)
Newark	(1,253,379)	4.95	219,644	4.99	36,667	5.49	152,151	5.29	251,766	(593,151)
New Haven	(2,191,758)	10.26	455,262	10.31	75,760	9.41	260,790	9.83	467,837	(932,109)
Piedmont	(466,448)	2.04	90,520	1.96	14,402	2.09	57,923	1.98	94,234	(209,369)
Pleasanton	(1,738,146)	9.15	406,009	9.36	68,779	9.38	259,959	9.69	461,174	(542,225)
San Leandro	(988,911)	5.58	247,599	5.99	44,015	5.73	158,802	6.44	306,498	(231,997)
San Lorenzo	(2,369,255)	9.41	417,545	9.49	69,734	9.34	258,850	8.42	400,731	(1,222,395)
Sunol Glen	(38,325)	0.18	7,987	0.17	1,249	0.16	4,434	0.14	6,663	(17,992)
Tri Valley ROP	(68,984)	0.46	20,411	0.48	3,528	0.43	11,920	0.40	19,036	(14,089)
Pleasanton Apprentice	--	--	--	--	--	--	--	--	--	--
Totals	\$ (19,340,392)	100.00 %	\$ 4,437,252	100.00 %	\$ 734,816	100.00 %	\$ 2,771,418	100.00 %	\$ 4,759,278	\$ (6,637,628)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2021

Members	Sub-Total From Page 12	Program Years								Sub-Total To Page 14
		2012/2013		2013/2014		2014/2015		2015/2016		
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	
Alameda COE	\$ (140,477)	2.00 %	\$ 46,790	2.29 %	\$ 27,031	2.28 %	\$ 51,776	2.18 %	\$ 78,634	\$ 63,754
Alameda	(761,400)	5.85	136,862	6.71	79,206	6.80	154,420	7.26	261,872	(129,040)
Albany	(202,939)	2.41	56,382	2.76	32,579	2.78	63,131	2.65	95,587	44,740
Castro Valley	(404,805)	5.31	124,228	4.72	55,716	4.77	108,321	5.21	187,928	71,388
Dublin	(128,484)	3.65	85,392	3.85	45,446	4.68	106,277	5.03	181,435	290,066
Eden ROP	(152,609)	0.37	8,656	0.28	3,305	0.36	8,175	0.38	13,707	(118,766)
Emery	(123,897)	0.67	15,675	0.80	9,443	0.54	12,263	0.54	19,478	(67,038)
Fremont	(277,728)	28.86	675,184	29.82	351,999	28.74	652,652	26.46	954,427	2,356,534
Livermore	(602,605)	9.10	212,896	9.31	109,897	9.50	215,734	9.91	357,459	293,381
Mission ROP	(73,878)	0.39	9,124	0.39	4,604	0.40	9,084	0.39	14,068	(36,998)
Mt. House	(5,479)	0.03	702	0.04	472	0.03	681	0.03	1,082	(2,542)
Newark	(593,151)	4.36	102,003	4.46	52,646	5.80	131,711	5.76	207,766	(99,025)
New Haven	(932,109)	9.28	217,107	8.18	96,558	7.06	160,324	8.17	294,696	(163,424)
Piedmont	(209,369)	1.91	44,685	1.90	22,428	1.95	44,282	1.86	67,091	(30,883)
Pleasanton	(542,225)	9.71	227,167	9.50	112,139	8.42	191,209	8.00	288,564	276,854
San Leandro	(231,997)	6.13	143,412	5.15	60,791	6.23	141,476	6.84	246,723	360,405
San Lorenzo	(1,222,395)	9.42	220,382	9.22	108,834	9.10	206,651	8.81	317,782	(368,746)
Sunol Glen	(17,992)	0.13	3,041	0.13	1,535	0.13	2,952	0.14	5,050	(5,414)
Tri Valley ROP	(14,089)	0.42	9,828	0.49	5,785	0.43	9,766	0.38	13,706	24,996
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ (6,637,628)	100.00 %	\$ 2,339,516	100.00 %	\$ 1,180,414	100.00 %	\$ 2,270,885	100.00 %	\$ 3,607,055	\$ 2,760,242

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2021

Members	Sub-Total From Page 13	Program Years								Sub-Total To Page 15
		2016/2017		2017/2018		2018/2019		2019/2020		
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	
Alameda COE	\$ 63,754	2.03 %	\$ 183,513	1.93 %	\$ 109,486	1.54 %	\$ 98,724	1.54 %	\$ 92,061	\$ 547,538
Alameda	(129,040)	7.07	639,132	8.40	476,520	8.39	537,853	8.39	501,551	2,026,016
Albany	44,740	3.53	319,114	2.82	159,974	3.07	196,807	3.07	183,524	904,159
Castro Valley	71,388	6.27	566,812	6.85	388,590	4.92	315,404	4.92	294,116	1,636,310
Dublin	290,066	5.45	492,683	5.26	298,392	5.61	359,637	5.61	335,364	1,776,142
Eden ROP	(118,766)	0.37	33,448	0.30	17,019	0.33	21,155	0.33	19,727	(27,417)
Emery	(67,038)	0.48	43,392	0.44	24,961	0.70	44,875	0.70	41,846	88,036
Fremont	2,356,534	23.56	2,129,837	22.88	1,297,949	23.36	1,497,526	23.36	1,396,453	8,678,299
Livermore	293,381	9.10	822,645	8.87	503,182	9.55	612,216	9.55	570,896	2,802,320
Mission ROP	(36,998)	0.32	28,928	0.31	17,586	0.51	32,694	0.51	30,488	72,698
Mt. House	(2,542)	0.03	2,712	0.02	1,135	0.02	1,282	0.02	1,196	3,783
Newark	(99,025)	5.60	506,243	4.47	253,577	4.82	308,993	4.82	288,138	1,257,926
New Haven	(163,424)	8.32	752,133	9.13	517,932	6.98	447,463	6.98	417,262	1,971,366
Piedmont	(30,883)	1.90	171,761	1.85	104,948	1.74	111,545	1.74	104,017	461,388
Pleasanton	276,854	7.77	702,412	9.53	540,623	12.41	795,561	12.41	741,866	3,057,316
San Leandro	360,405	7.57	684,332	6.97	395,398	8.08	517,980	8.08	483,020	2,441,135
San Lorenzo	(368,746)	10.12	914,854	9.57	542,892	7.63	489,132	7.63	456,119	2,034,251
Sunol Glen	(5,414)	0.16	14,464	0.15	8,509	0.17	10,898	0.17	10,163	38,620
Tri Valley ROP	24,996	0.35	31,641	0.25	14,181	0.17	10,898	0.17	10,160	91,876
Pleasanton Apprentice	--	--	--	--	--	--	--	--	--	--
Totals	\$ 2,760,242	100.00 %	\$ 9,040,056	100.00 %	\$ 5,672,854	100.00 %	\$ 6,410,643	100.00 %	\$ 5,977,967	\$ 29,861,762

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2021

Members	Sub-Total From Page 14	Program Years										Total
		2020/2021										
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets			
Alameda COE	\$ 547,538	1.54 %	\$ 38,519	-- %	\$ --	-- %	\$ --	-- %	\$ --	-- %	\$ --	\$ 586,057
Alameda	2,026,016	8.39	209,851	--	--	--	--	--	--	--	--	2,235,867
Albany	904,159	3.07	76,787	--	--	--	--	--	--	--	--	980,946
Castro Valley	1,636,310	4.92	123,059	--	--	--	--	--	--	--	--	1,759,369
Dublin	1,776,142	5.61	140,318	--	--	--	--	--	--	--	--	1,916,460
Eden ROP	(27,417)	0.33	8,254	--	--	--	--	--	--	--	--	(19,163)
Emery	88,036	0.70	17,508	--	--	--	--	--	--	--	--	105,544
Fremont	8,678,299	23.36	584,281	--	--	--	--	--	--	--	--	9,262,580
Livermore	2,802,320	9.55	238,865	--	--	--	--	--	--	--	--	3,041,185
Mission ROP	72,698	0.51	12,756	--	--	--	--	--	--	--	--	85,454
Mt. House	3,783	0.02	500	--	--	--	--	--	--	--	--	4,283
Newark	1,257,926	4.82	120,558	--	--	--	--	--	--	--	--	1,378,484
New Haven	1,971,366	6.98	174,584	--	--	--	--	--	--	--	--	2,145,950
Piedmont	461,388	1.74	43,521	--	--	--	--	--	--	--	--	504,909
Pleasanton	3,057,316	12.41	310,400	--	--	--	--	--	--	--	--	3,367,716
San Leandro	2,441,135	8.08	202,097	--	--	--	--	--	--	--	--	2,643,232
San Lorenzo	2,034,251	7.63	190,842	--	--	--	--	--	--	--	--	2,225,093
Sunol Glen	38,620	0.17	4,252	--	--	--	--	--	--	--	--	42,872
Tri Valley ROP	91,876	0.17	4,253	--	--	--	--	--	--	--	--	96,129
Pleasanton Apprentice	--	--	--	--	--	--	--	--	--	--	--	--
Totals	\$ 29,861,762	100.00 %	\$ 2,501,205	-- %	\$ --	-- %	\$ --	-- %	\$ --	-- %	\$ --	\$ 32,362,967

OTHER FINANCIAL INFORMATION

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 06/30/2021

	Self-Insured Program Years												Totals to Page 17
	1978/1979	1984/1985	1985/1986	1986/1987	1987/1988	1988/1989	1989/1990	1990/1991	1991/1992	1992/1993	1993/1994	1994/1995	
Paid Claims	\$ 916,273	\$ 1,828,533	\$ 2,855,260	\$ 2,817,697	\$ 2,875,312	\$ 4,020,932	\$ 2,940,000	\$ 5,561,332	\$ 5,166,999	\$ 4,282,745	\$ 3,723,874	\$ 4,795,210	\$ 41,784,167
Reserves	--	--	7,617	28,483	31,070	--	--	49,808	--	--	11,133	135,414	263,525
Incurred Claims	<u>916,273</u>	<u>1,828,533</u>	<u>2,862,877</u>	<u>2,846,180</u>	<u>2,906,382</u>	<u>4,020,932</u>	<u>2,940,000</u>	<u>5,611,140</u>	<u>5,166,999</u>	<u>4,282,745</u>	<u>3,735,007</u>	<u>4,930,624</u>	<u>42,047,692</u>
Incurred But Not Reported (IBNR)	--	--	17,123	133,820	13,618	39,068	12,000	48,860	113,001	12,255	64,993	59,376	514,114
Non- Discounted Estimated Ultimate Incurred (1)	916,273	1,828,533	2,880,000	2,980,000	2,920,000	4,060,000	2,952,000	5,660,000	5,280,000	4,295,000	3,800,000	4,990,000	42,561,806
Anticipated Investment Income (Discount) (2)	--	--	(717)	(5,681)	(1,832)	(1,836)	(564)	(4,539)	(5,085)	(576)	(3,882)	(10,908)	(35,620)
Discounted Estimated Ultimate (1-2)	<u>916,273</u>	<u>1,828,533</u>	<u>2,879,283</u>	<u>2,974,319</u>	<u>2,918,168</u>	<u>4,058,164</u>	<u>2,951,436</u>	<u>5,655,461</u>	<u>5,274,915</u>	<u>4,294,424</u>	<u>3,796,118</u>	<u>4,979,092</u>	<u>42,526,186</u>
Paid Claims	<u>(916,273)</u>	<u>(1,828,533)</u>	<u>(2,855,260)</u>	<u>(2,817,697)</u>	<u>(2,875,312)</u>	<u>(4,020,932)</u>	<u>(2,940,000)</u>	<u>(5,561,332)</u>	<u>(5,166,999)</u>	<u>(4,282,745)</u>	<u>(3,723,874)</u>	<u>(4,795,210)</u>	<u>(41,784,167)</u>
Remaining Estimated Unpaid Claim Liabilities	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 24,023</u>	<u>\$ 156,622</u>	<u>\$ 42,856</u>	<u>\$ 37,232</u>	<u>\$ 11,436</u>	<u>\$ 94,129</u>	<u>\$ 107,916</u>	<u>\$ 11,679</u>	<u>\$ 72,244</u>	<u>\$ 183,882</u>	<u>\$ 742,019</u>

(1) Per Bay Actuarial Consultants actuarial study dated February 2021.

(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%, 2020-2021 .75%.

Historical Discounted Estimated Ultimate Incurred:													
As of 06/30/2012	865,386	1,891,056	2,829,735	2,939,513	2,664,915	3,978,682	2,914,559	5,840,572	5,219,982	4,364,052	3,687,860	5,166,611	42,362,933
As of 06/30/2013	954,963	1,828,378	2,917,252	3,003,200	2,674,593	4,009,091	2,922,237	5,789,363	5,200,522	4,331,119	3,639,169	5,209,906	42,479,802
As of 06/30/2014	959,089	1,828,378	2,943,554	2,948,967	2,906,382	4,010,866	2,993,154	5,793,307	5,156,348	4,321,092	3,728,346	5,145,562	42,735,045
As of 06/30/2015	959,745	1,828,378	2,944,649	2,957,392	2,916,153	4,077,607	2,993,338	5,759,425	5,259,555	4,304,405	3,847,149	5,130,367	42,978,163
As of 06/30/2016	919,585	1,828,378	2,935,792	2,958,911	2,907,220	4,065,869	2,966,210	5,750,806	5,315,636	4,278,349	3,855,186	5,114,027	42,895,969
As of 06/30/2017	947,318	1,828,378	2,876,895	2,952,342	2,907,650	4,084,897	2,985,063	5,734,186	5,316,245	4,408,281	3,947,076	5,151,520	43,139,851
As of 06/30/2018	947,015	1,828,378	2,876,710	2,988,624	2,945,002	4,094,286	2,994,624	5,743,707	5,315,284	4,422,773	3,926,130	5,110,111	43,192,644
As of 06/30/2019	916,273	1,828,533	2,887,520	3,031,167	2,934,013	4,038,122	2,940,000	5,678,821	5,314,160	4,358,612	4,009,428	5,051,755	42,988,404
As of 06/30/2020	916,273	1,828,533	2,887,952	2,996,520	2,916,419	4,056,820	2,958,440	5,698,048	5,288,270	4,370,463	3,958,606	4,958,067	42,834,411
As of 06/30/2021	916,273	1,828,533	2,879,283	2,974,319	2,918,168	4,058,164	2,951,436	5,655,461	5,274,915	4,294,424	3,796,118	4,979,092	42,526,186
Increase/Decrease	--	--	(8,669)	(22,201)	1,749	1,344	(7,004)	(42,587)	(13,355)	(76,039)	(162,488)	21,025	(308,225)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 06/30/2021

	Totals From Page 16	Self-Insured Program Years							Totals To Page 18
		1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	2001/2002	
Paid Claims	\$ 41,784,167	\$ 5,400,372	\$ 7,168,298	\$ 6,830,737	\$ 9,320,940	\$ 7,456,599	\$ 10,821,353	\$ 11,933,654	\$ 100,716,120
Reserves	263,525	101,849	217,521	308,932	598,225	270,280	255,976	265,230	2,281,538
Incurred Claims	<u>42,047,692</u>	<u>5,502,221</u>	<u>7,385,819</u>	<u>7,139,669</u>	<u>9,919,165</u>	<u>7,726,879</u>	<u>11,077,329</u>	<u>12,198,884</u>	<u>102,997,658</u>
Incurred But Not Reported (IBNR)	514,114	97,779	154,181	120,331	410,835	183,121	472,671	331,116	2,284,148
Non- Discounted Estimated Ultimate Incurred (1)	42,561,806	5,600,000	7,540,000	7,260,000	10,330,000	7,910,000	11,550,000	12,530,000	105,281,806
Anticipated Investment Income (Discount) (2)	(35,620)	(11,778)	(22,302)	(25,327)	(57,516)	(25,390)	(42,262)	(35,184)	(255,379)
Discounted Estimated Ultimate (1-2)	<u>42,526,186</u>	<u>5,588,222</u>	<u>7,517,698</u>	<u>7,234,673</u>	<u>10,272,484</u>	<u>7,884,610</u>	<u>11,507,738</u>	<u>12,494,816</u>	<u>105,026,427</u>
Paid Claims	(41,784,167)	(5,400,372)	(7,168,298)	(6,830,737)	(9,320,940)	(7,456,599)	(10,821,353)	(11,933,654)	(100,716,120)
Remaining Estimated Unpaid Claim Liabilities	<u>\$ 742,019</u>	<u>\$ 187,850</u>	<u>\$ 349,400</u>	<u>\$ 403,936</u>	<u>\$ 951,544</u>	<u>\$ 428,011</u>	<u>\$ 686,385</u>	<u>\$ 561,162</u>	<u>\$ 4,310,307</u>

(1) Per Bay Actuarial Consultants actuarial study dated February 2021.

(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%, 2020-2021 .75%.

Historical Discounted Estimated Ultimate Incurred:									
As of 06/30/2012	42,362,933	5,641,456	7,470,783	7,427,596	11,162,085	8,724,801	11,904,345	13,678,790	108,372,789
As of 06/30/2013	42,479,802	5,833,514	7,743,609	7,798,325	11,018,070	9,598,230	12,098,931	13,618,383	110,188,864
As of 06/30/2014	42,735,045	5,738,160	7,577,599	7,714,653	11,132,297	8,733,944	11,771,811	13,128,192	108,531,701
As of 06/30/2015	42,978,163	5,752,631	7,584,812	7,808,635	10,993,497	8,806,657	11,818,771	13,083,683	108,826,849
As of 06/30/2016	42,895,969	5,607,306	7,562,358	7,660,593	11,011,641	8,642,537	11,753,128	12,959,861	108,093,393
As of 06/30/2017	43,139,851	5,583,200	7,705,812	7,670,526	10,717,018	8,299,131	11,947,119	13,121,523	108,184,180
As of 06/30/2018	43,192,644	5,757,037	7,747,776	7,706,207	10,642,853	8,365,742	11,833,334	12,979,529	108,225,122
As of 06/30/2019	42,988,404	5,664,384	7,601,234	7,424,100	10,662,982	8,032,099	11,618,299	13,001,162	106,992,664
As of 06/30/2020	42,834,411	5,634,661	7,480,498	7,198,242	10,419,193	7,937,956	11,512,128	12,486,864	105,503,953
As of 06/30/2021	42,526,186	5,588,222	7,517,698	7,234,673	10,272,484	7,884,610	11,507,738	12,494,816	105,026,427
Increase/Decrease	(308,225)	(46,439)	37,200	36,431	(146,709)	(53,346)	(4,390)	7,952	(477,526)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 06/30/2021

		Self-Insured Program Years								As of 06/30/2021 Totals	Activity	
		2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	As of 06/30/2020 Totals		07/01/2020 - 06/30/2021	
Totals From Page 17												
Paid Claims	\$ 100,716,120	\$ 10,342,423	\$ 6,044,329	\$ 5,725,566	\$ 8,728,059	\$ 8,678,260	\$ 8,995,835	\$ 8,964,535	\$ 158,195,127	\$ 157,258,410	\$ 936,717	
Reserves	2,281,538	188,094	60,331	352,333	418,706	187,626	101,284	180,683	3,770,595	5,006,712	(1,236,117)	
Incurred Claims	102,997,658	10,530,517	6,104,660	6,077,899	9,146,765	8,865,886	9,097,119	9,145,218	161,965,722	162,265,122	(299,400)	
Incurred But Not Reported (IBNR)	2,284,148	379,483	335,340	252,101	543,235	254,114	72,881	454,782	4,576,084	4,897,684	(321,600)	
Non- Discounted Estimated Ultimate Incurred (1)	105,281,806	10,910,000	6,440,000	6,330,000	9,690,000	9,120,000	9,170,000	9,600,000	166,541,806	167,162,806	(621,000)	
Anticipated Investment Income (Discount) (2)	(255,379)	(34,622)	(24,532)	(38,079)	(60,602)	(28,271)	(11,147)	(41,305)	(493,937)	(1,086,804)	592,867	
Discounted Estimated Ultimate (1-2)	105,026,427	10,875,378	6,415,468	6,291,921	9,629,398	9,091,729	9,158,853	9,558,695	166,047,869	166,076,002	(28,133)	
Paid Claims	(100,716,120)	(10,342,423)	(6,044,329)	(5,725,566)	(8,728,059)	(8,678,260)	(8,995,835)	(8,964,535)	(158,195,127)	(157,258,410)	(936,717)	
Remaining Estimated Unpaid Claim Liabilities:	\$ 4,310,307	\$ 532,955	\$ 371,139	\$ 566,355	\$ 901,339	\$ 413,469	\$ 163,018	\$ 594,160	\$ 7,852,742	\$ 8,817,592	\$ (964,850)	
(1) Per Bay Actuarial Consultants actuarial study dated February 2021.									Estimated Current Portion /Short-Term Liability (1) (978,476)			
(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%, 2020-2021 .75%									Estimated Non-Current portion of Claim Liabilities 6,874,266			
Historical Discounted Estimated Ultimate Incurred:												
As of 06/30/2012	108,372,789	11,103,705	7,180,516	6,779,730	9,113,232	10,061,847	10,833,352	11,378,258	174,823,429			
As of 06/30/2013	110,188,864	10,710,077	7,136,860	6,043,782	8,435,497	9,522,890	10,141,142	10,501,500	172,680,612			
As of 06/30/2014	108,531,701	10,454,102	6,798,117	6,067,506	10,203,448	9,772,238	10,362,281	10,585,137	172,774,530			
As of 06/30/2015	108,826,849	10,457,705	6,920,842	6,214,866	10,347,509	9,539,023	9,859,233	10,469,961	172,635,988			
As of 06/30/2016	108,093,393	10,531,877	6,860,336	6,223,567	10,366,713	9,216,061	9,639,692	10,101,017	171,032,656			
As of 06/30/2017	108,184,180	10,716,918	6,817,755	5,896,649	10,214,975	9,198,996	9,520,490	9,943,375	170,493,338			
As of 06/30/2018	108,225,122	10,697,201	6,689,784	6,028,771	10,128,423	9,250,450	9,475,767	9,593,861	170,089,379			
As of 06/30/2019	106,992,664	10,865,794	6,590,938	6,129,435	9,825,431	9,213,395	9,194,958	9,526,850	168,339,465			
As of 06/30/2020	105,503,953	10,632,710	6,438,165	6,018,634	9,707,983	9,117,968	9,129,259	9,527,330	166,119,058			
As of 06/30/2021	105,026,427	10,875,378	6,415,468	6,291,921	9,629,398	9,091,729	9,158,853	9,558,695	166,047,869			
Increase/Decrease	(477,526)	242,668	(22,697)	273,287	(78,585)	(26,239)	29,594	31,365	(28,133)			

2,291,596

**Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2021**

	Program Years										Totals
	Prior to 7/1/1992	1992/1993	1993/1994	1994/1995	1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	Forward to Page 20
Beginning Cash Balance	\$ 17,085,506										\$ 17,085,506
Operating Revenues:											
Contributions	N/A	4,551,288	4,798,760	5,124,660	5,472,693	5,030,753	5,176,921	5,643,688	6,629,228	6,629,228	49,057,219
Other	N/A	22,275	24,239	31,298	40,413	260,258	285,341	237,002	308,147	308,147	1,517,120
Subtotal	--	4,573,563	4,822,999	5,155,958	5,513,106	5,291,011	5,462,262	5,880,690	6,937,375	6,937,375	50,574,339
Operating Expenses:											
Salaries and Benefits	N/A	(226,598)	(246,291)	(227,420)	(234,243)	(233,373)	(255,153)	(246,251)	(279,403)	(279,403)	(2,228,135)
Supplies	N/A	(3,793)	(9,686)	(9,359)	(9,733)	(9,088)	(9,674)	(6,574)	(6,929)	(6,929)	(71,765)
Depreciation &* Cap Outlay	N/A	(5,343)	(5,599)	(6,388)	(7,288)	(3,239)	(3,773)	(9,608)	(13,975)	(13,975)	(69,188)
Services and Other	N/A	(287,597)	(435,419)	(401,397)	(413,439)	(356,711)	(369,039)	(305,576)	(427,305)	(427,305)	(3,423,788)
Insurance	N/A	--	--	--	--	--	--	--	--	--	--
Subtotal	--	(523,331)	(696,995)	(644,564)	(664,703)	(602,411)	(637,639)	(568,009)	(727,612)	(727,612)	(5,792,876)
Net Contributions Available for Pool Operations	--	4,050,232	4,126,004	4,511,394	4,848,403	4,688,600	4,824,623	5,312,681	6,209,763	6,209,763	44,781,463
Investment Income/(Expense) Allocated											
From Prior Periods	\$ (6,719,074)	\$ 840,832	\$ 1,125,704	\$ 823,490	\$ 937,175	\$ 245,320	\$ 293,188	\$ (309,802)	\$ 453,048	\$ (507,859)	(2,817,978)
Subtotal	10,366,432	4,891,064	5,251,708	5,334,884	5,785,578	4,933,920	5,117,811	5,002,879	6,662,811	5,701,904	59,048,991
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--	--	--
Trust Timing Difference	59,873	8,848	7,693	9,906	11,156	14,809	14,111	19,256	15,404	22,355	183,411
Cumulative Claims Paid	(28,982,338)	(4,282,745)	(3,723,874)	(4,795,210)	(5,400,372)	(7,168,298)	(6,830,737)	(9,320,940)	(7,456,599)	(10,821,353)	(88,782,466)
Cash Balance Prior to Current Year Investment Income Allocation	\$ (18,556,033)	\$ 617,167	\$ 1,535,527	\$ 549,580	\$ 396,362	\$ (2,219,569)	\$ (1,698,815)	\$ (4,298,805)	\$ (778,384)	\$ (5,097,094)	\$ (29,550,064)
Percentage Based on Cash Balance	-45.66%	1.52%	3.78%	1.35%	0.98%	-5.46%	-4.17%	-10.58%	-1.92%	-12.55%	-72.71%
Investment Income Earned, net change in FMV on Investments	\$ (68,564)	\$ 2,282	\$ 5,676	\$ 2,027	\$ 1,472	\$ (8,199)	\$ (6,262)	\$ (15,887)	\$ (2,883)	\$ (18,844)	\$ (109,182)
Cash Balance, Including Current Cash Balance, Including Current Year Investment Income Allocation	\$ (18,624,597)	\$ 619,449	\$ 1,541,203	\$ 551,607	\$ 397,834	\$ (2,227,768)	\$ (1,705,077)	\$ (4,314,692)	\$ (781,267)	\$ (5,115,938)	\$ (29,659,246)
Cumulative Investment Income/ (Expense) Allocated	\$ (6,787,638)	\$ 843,114	\$ 1,131,380	\$ 825,517	\$ 938,647	\$ 237,121	\$ 286,926	\$ (325,689)	\$ 450,165	\$ (526,703)	\$ (2,927,160)

**Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2021**

	Totals Forward Page 19	Program Years								Totals Forward to Page 21
		2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	
Beginning Cash Balance	\$ 17,085,506									\$ 17,085,506
Operating Revenues:										
Contributions	49,057,219	10,572,276	8,953,336	12,649,046	12,281,869	11,716,171	10,781,648	16,270,929	16,223,575	148,506,069
Other	1,517,120	--	452,491	478,978	493,347	469,436	351,917	115,583	201,412	4,080,284
Subtotal	50,574,339	10,572,276	9,405,827	13,128,024	12,775,216	12,185,607	11,133,565	16,386,512	16,424,987	152,586,353
Operating Expenses:										
Salaries and Benefits	(2,228,135)	(287,785)	(409,512)	(331,821)	(341,776)	(482,981)	(478,846)	--	--	(4,560,856)
Supplies	(71,765)	(7,137)	(10,135)	(14,068)	(14,490)	(9,360)	(44,028)	(1,282)	(4,729)	(176,994)
Depreciation &* Cap Outlay	(69,188)	(14,394)	(13,423)	(12,292)	(12,661)	(7,089)	(6,003)	(7,882)	(7,916)	(150,848)
Services and Other	(3,423,788)	(440,124)	(774,043)	(912,896)	(940,283)	(482,716)	(625,064)	(776,530)	(1,084,843)	(9,460,287)
Insurance	--	--	--	(623,937)	(642,655)	(491,417)	(2,970,761)	(3,310,804)	(2,187,413)	(10,226,987)
Subtotal	(3,492,976)	(749,440)	(1,207,113)	(1,895,014)	(1,951,865)	(1,473,563)	(4,124,702)	(4,096,498)	(3,284,901)	(24,575,972)
Net Contributions Available for Pool Operations	41,288,487	9,822,836	8,198,714	11,233,010	10,823,351	10,712,044	7,008,863	12,290,014	13,140,086	128,010,381
Investment Income/(Expense) Allocated From Prior Periods	(2,817,978)	\$ 643,231	\$ 489,081	\$ 2,097,783	\$ 2,088,605	\$ 1,499,636	\$ 394,134	\$ 1,162,722	\$ 870,229	6,427,443
Subtotal	55,556,015	10,466,067	8,687,795	13,330,793	12,911,956	12,211,680	7,402,997	13,452,736	14,010,315	151,523,330
Accounts Receivable	--	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--	--
Trust Timing Difference	183,411	24,653	21,366	12,487	11,828	18,031	17,928	18,584	18,518	326,806
Cumulative Claims Paid	(88,782,466)	(11,933,654)	(10,342,423)	(6,044,329)	(5,725,566)	(8,728,059)	(8,678,260)	(8,995,835)	(8,964,535)	(158,195,127)
Cash Balance Prior to Current Year Investment										
Income Allocation	\$ (29,550,064)	\$ (1,442,934)	\$ (1,633,262)	\$ 7,298,951	\$ 7,198,218	\$ 3,501,652	\$ (1,257,335)	\$ 4,475,485	\$ 5,064,298	\$ (6,344,991)
Percentage Based on Cash Balance	-72.71%	-3.55%	-4.02%	17.96%	17.71%	8.62%	-3.10%	11.01%	12.46%	-15.62%
Investment Income Earned, net change in FMV on Investments	\$ (109,182)	\$ (5,331)	\$ (6,037)	\$ 26,969	\$ 26,593	\$ 12,944	\$ (4,655)	\$ 16,533	\$ 18,711	\$ (23,455)
Cash Balance, Including Current Cash Balance, Including Current Year Investment										
Income Allocation	\$ (29,659,246)	\$ (1,448,265)	\$ (1,639,299)	\$ 7,325,920	\$ 7,224,811	\$ 3,514,596	\$ (1,261,990)	\$ 4,492,018	\$ 5,083,009	\$ (6,368,446)
Cumulative Investment Income/ (Expense) Allocated	\$ (2,927,160)	\$ 637,900	\$ 483,044	\$ 2,124,752	\$ 2,115,198	\$ 1,512,580	\$ 389,479	\$ 1,179,255	\$ 888,940	\$ 6,403,988

**Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2021**

	Totals Forward Page 20	Program Years									Totals Forward to Page 22
		2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	
Beginning Cash Balance	\$ 17,085,506										\$ 17,085,506
Operating Revenues:											
Contributions	148,506,069	17,732,079	18,355,131	19,814,161	19,135,522	19,607,187	20,019,868	24,592,229	28,264,266	26,712,774	342,739,286
Other	4,080,284	13,094	--	--	--	--	2,450,000	5,798	247	--	6,549,423
Subtotal	152,586,353	17,745,173	18,355,131	19,814,161	19,135,522	19,607,187	22,469,868	24,598,027	28,264,513	26,712,774	349,288,709
Operating Expenses:											
Salaries and Benefits	(4,560,856)	--	--	--	--	--	--	--	--	--	(4,560,856)
Supplies	(176,994)	(6,037)	(1,246)	(1,682)	(1,933)	--	--	--	--	--	(187,892)
Depreciation &* Cap Outlay	(150,848)	(10,925)	--	--	--	--	--	--	--	--	(161,773)
Services and Other	(9,460,287)	(772,920)	(602,382)	(537,827)	(486,726)	(453,830)	(427,285)	(704,051)	(574,917)	(1,510,995)	(15,531,220)
Insurance	(10,226,987)	(16,302,424)	(15,273,424)	(14,963,471)	(16,512,219)	(18,073,558)	(19,975,089)	(20,534,560)	(19,149,066)	(19,857,950)	(170,868,748)
Subtotal	(19,838,122)	(17,092,306)	(15,877,052)	(15,502,980)	(17,000,878)	(18,527,388)	(20,402,374)	(21,238,611)	(19,723,983)	(21,368,945)	(191,310,489)
Net Contributions Available for Pool Operations	108,172,259	652,867	2,478,079	4,311,181	2,134,644	1,079,799	2,067,494	3,359,416	8,540,530	5,343,829	157,978,220
Investment Income/(Expense) Allocated											
From Prior Periods	6,427,443	\$ 79,246	\$ 283,128	\$ 430,573	\$ 196,253	\$ 96,275	\$ 195,027	\$ 234,365	\$ 466,250	\$ 308,137	8,716,697
Subtotal	131,685,208	732,113	2,761,207	4,741,754	2,330,897	1,176,074	2,262,521	3,593,781	9,006,780	5,651,966	183,780,423
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--	--	--
Trust Timing Difference	326,806	--	--	--	--	--	--	--	--	--	326,806
Cumulative Claims Paid	(158,195,127)	--	--	--	--	--	--	--	--	--	(158,195,127)
Cash Balance Prior to Current Year Investment											
Income Allocation	\$ (6,344,991)	\$ 732,113	\$ 2,761,207	\$ 4,741,754	\$ 2,330,897	\$ 1,176,074	\$ 2,262,521	\$ 3,593,781	\$ 9,006,780	\$ 5,651,966	\$ 25,912,102
Percentage Based on Cash Balance	-15.62%	1.80%	6.80%	11.67%	5.74%	2.89%	5.57%	8.84%	22.16%	13.91%	63.76%
Investment Income Earned, net change in FMV on Investments	\$ (23,455)	\$ 2,703	\$ 10,211	\$ 17,524	\$ 8,619	\$ 4,340	\$ 8,364	\$ 13,274	\$ 33,276	\$ 20,888	\$ 95,744
Cash Balance, Including Current Cash Balance, Including Current Year Investment											
Income Allocation	\$ (6,368,446)	\$ 734,816	\$ 2,771,418	\$ 4,759,278	\$ 2,339,516	\$ 1,180,414	\$ 2,270,885	\$ 3,607,055	\$ 9,040,056	\$ 5,672,854	\$ 26,007,846
Net Assets/(Deficit):											
Cumulative Investment Income/ (Expense) Allocated	\$ 6,403,988	\$ 81,949	\$ 293,339	\$ 448,097	\$ 204,872	\$ 100,615	\$ 203,391	\$ 247,639	\$ 499,526	\$ 329,025	\$ 8,812,441

Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2021

[illegible]

**Alameda County Schools Insurance Group
Workers' Compensation
Member Contributions and Calculation of Pro Rata Share Percentage
For The Program Year Ended 06/30/2020**

Members	2018/2019 Actual Payroll	Base Rate	Ex Mod	Deposit Rate Per \$100/ Payroll	Net Member Contribution	Pro Rata Share %
Alameda COE	\$ 21,927,785	2.52	0.7500	\$ 1.89	\$ 414,435	1.54 %
Alameda USD	71,889,088	2.52	1.2500	3.15	2,264,506	8.39
Albany USD	29,020,550	2.52	1.1330	2.86	828,583	3.07
Castro Valley USD	66,796,628	2.52	0.7890	1.99	1,328,104	4.92
Dublin USD	80,071,839	2.52	0.7500	1.89	1,513,358	5.61
Eden ROP	4,680,262	2.52	0.7500	1.89	88,457	0.33
Emery USD	6,250,379	2.52	1.2040	3.03	189,641	0.70
Fremont USD	274,150,988	2.52	0.9130	2.30	6,307,556	23.36
Livermore USD	96,850,089	2.52	1.0560	2.66	2,577,297	9.55
Mission ROP	4,695,419	2.52	1.1550	2.91	136,665	0.51
Mt. House SD	215,538	2.52	0.7501	1.89	4,074	0.02
Newark USD	41,293,776	2.52	1.2500	3.15	1,300,754	4.82
New Haven USD	84,804,804	2.52	0.8820	2.22	1,884,905	6.98
Piedmont USD	24,797,106	2.52	0.7500	1.89	468,665	1.74
Pleasanton USD	111,086,999	2.52	1.1960	3.01	3,348,073	12.41
San Leandro USD	69,210,267	2.52	1.2500	3.15	2,180,123	8.08
San Lorenzo USD	79,182,774	2.52	1.0330	2.60	2,061,254	7.63
Sunol Glen SD	2,360,507	2.52	0.7500	1.89	44,614	0.17
Tri Valley ROP	2,192,813	2.52	0.8510	2.15	47,025	0.17
Pleasanton Apprentice (1)	--	--	--	--	--	--
Totals	<u>\$ 1,071,477,611</u>				<u>\$ 26,988,089</u>	<u>100.00 %</u>

(1) Included in Pleasanton totals.

**Alameda County Schools Insurance Group
Workers' Compensation
Member Contributions and Calculation of Pro Rata Share Percentage
For The Program Year Ended 06/30/2021**

Members	2018/2019 Actual Payroll	Base Rate	Ex Mod	Deposit Rate Per \$100/ Payroll	Net Member Contribution	Pro Rata Share %
Alameda COE	\$ 21,927,785	2.52	0.7500	\$ 1.89	\$ 414,435	1.54 %
Alameda USD	71,889,088	2.52	1.2500	3.15	2,264,506	8.39
Albany USD	29,020,550	2.52	1.1330	2.86	828,583	3.07
Castro Valley USD	66,796,628	2.52	0.7890	1.99	1,328,104	4.92
Dublin USD	80,071,839	2.52	0.7500	1.89	1,513,358	5.61
Eden ROP	4,680,262	2.52	0.7500	1.89	88,457	0.33
Emery USD	6,250,379	2.52	1.2040	3.03	189,641	0.70
Fremont USD	274,150,988	2.52	0.9130	2.30	6,307,556	23.36
Livermore USD	96,850,089	2.52	1.0560	2.66	2,577,297	9.55
Mission ROP	4,695,419	2.52	1.1550	2.91	136,665	0.51
Mt. House SD	215,538	2.52	0.7501	1.89	4,074	0.02
Newark USD	41,293,776	2.52	1.2500	3.15	1,300,754	4.82
New Haven USD	84,804,804	2.52	0.8820	2.22	1,884,905	6.98
Piedmont USD	24,797,106	2.52	0.7500	1.89	468,665	1.74
Pleasanton USD	111,086,999	2.52	1.1960	3.01	3,348,073	12.41
San Leandro USD	69,210,267	2.52	1.2500	3.15	2,180,123	8.08
San Lorenzo USD	79,182,774	2.52	1.0330	2.60	2,061,254	7.63
Sunol Glen SD	2,360,507	2.52	0.7500	1.89	44,614	0.17
Tri Valley ROP	2,192,813	2.52	0.8510	2.14	47,025	0.17
Pleasanton Apprentice (1)	--	--	--	--	--	--
Totals	<u>\$ 1,071,477,611</u>				<u>\$ 26,988,089</u>	<u>100.00 %</u>

(1) Included in Pleasanton totals.



Alameda County Schools Insurance Group

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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 17, 2022

SUBJECT: Property/Liability Program 2022-2023 Estimated Rates

The Alameda County Schools Insurance Group participates in the Northern California ReLiEF Property/Liability JPA. It is early in the budget development process, but early indications are that the program is going to see another year of significant increases. That, combined with the fact that we know that the ACSIG ex-mod for liability is increasing again, has led me to bring these early estimates to the Committee for review and discussion with ACSIG members.

We have included the adjusted property valuations and ADA estimates. The rates have been estimated using the latest NCR and SAFER rate estimates.

The Executive Director will review and recommend action for the rate schedule at the meeting.

ACSIG

2022/2023 Property & Liability Program Rates

	Property	Liability	Total
ACSIG			
ACOE	\$33,441	\$40,876	\$74,316
Albany	\$116,502	\$347,601	\$464,103
Dublin	\$365,360	\$1,102,896	\$1,468,256
Emery	\$51,576	\$67,501	\$119,077
Piedmont	\$93,846	\$248,566	\$342,412
ACSIG TOTAL	\$660,724	\$1,807,440	\$2,468,164

2022/2023
Property Program Rates

Member	EDP	Total Values	Rate \$225,000 x \$25,000	Rate PER TIV excess layers above \$250,000		Loss Fund	Safety Inspection	Total Premium
ACSIG								
	ACOE	44,472,998	0.01098423	0.0644	\$31,453	\$1,341	\$ 647.27	\$33,441
	Albany	1,417,000	0.01098423	0.0644	\$109,847	\$4,394	\$ 2,260.58	\$116,502
	Dublin	457,065,655	0.01098423	0.0644	\$344,490	\$13,780	\$ 7,089.39	\$365,360
	Emery	365,438	0.01098423	0.0644	\$48,630	\$1,945	\$ 1,000.77	\$51,576
	Piedmont	117,401,968	0.01098423	0.0644	\$88,486	\$3,540	\$ 1,820.98	\$93,846
ACSIG TOTAL	1,782,438	829,206,275			\$622,905	\$25,000	\$ 12,819.00	\$660,724
		NCR	0.07536993					
		Premium	0.0687152					
ACSIG								
	ACOE	33,441						
	Albany	116,502						
	Dublin	365,360						
	Emery	51,576						
	Piedmont	93,846		0				
ACSIG TOTAL		660,724						

MRL \$25,000

Estimated NCR rates \$ 1.27 actual ncr rate
updated/actual SAFER property rate 0.0744429 est 10% increase in SAFER rate
ACSIG ex-mod 0.8649 actual ex mod
1.76 NCR exmod

**Actual SAFER rate as of 4/16/21

** increase values to Assetworks appraisal

2022/2023 Liability Program Rates

MEMBER	SIR	Risk Factor ADA	ADA to \$1 m	NCR to \$1 million	SAFER \$49 mil x \$1 mil			Cyber	EDP	Crime	Equipment Breakdown	Total Liability	Loss Fund	Total Premium
					\$44.33		\$23.13			.003044/\$100				
ACS \$25,000														
ACOE	\$5,000	605	301	\$26,820	\$23.13	\$6,963	\$33,782	\$890		\$51	\$1,183	\$35,906	\$4,969	40,876
Albany	\$5,000	4,560	3,801	\$202,144	\$23.13	\$87,923	\$290,068	\$11,240	\$4,313	\$650	\$3,875	\$310,146	\$37,455	347,601
Dublin	\$5,000	14,902	12,463	\$660,604	\$23.13	\$288,289	\$948,893	\$17,315		\$2,131	\$12,153	\$980,493	\$122,403	1,102,896
Emery	\$5,000	895	712	\$39,675	\$23.13	\$16,470	\$56,145	\$1,055	\$1,112	\$122	\$1,716	\$60,150	\$7,351	67,501
Piedmont	\$5,000	3,387	2,723	\$150,145	\$23.13	\$62,987	\$213,133	\$4,025		\$466	\$3,122	\$220,745	\$27,820	248,566
	\$25,000	24,349	20,000	\$1,079,389		\$462,632	\$1,542,021	\$34,525	\$5,425	\$3,420	\$22,049	\$1,607,440	\$200,000	1,807,440

NCR layer to \$1 million is multiplied by the rates and then adjusted by the Risk Factor ADA as calculated by the actuary.

assumptions:

Estimated ADA used	
NCR rate flat	\$27.42
Ex-mod iflat	1.6167
Actual SAFER	
25.7906	est 10% increase
89.69	NCR Ex-mod flat
<u>23.13158914</u>	

Estimated renewal - Cyber increase by 100%
 Estimated renewal for EDP flat
 Estimated renewal in crime flat
 Estimated renewal Equipment Breakdown flat
 Estimated ADA



Alameda County Schools Insurance Group

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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 17, 2022

SUBJECT: 2022/2023 Budget

The ACSIG budget is enclosed for your review. This budget was developed using year-to-date 2021/2022 data and preliminary estimates for 2022/2023 rates and costs. Because all rates are not firm at this time, estimates were used for this report.

The assumptions are listed on the final pages of the budget. Many of these assumptions are preliminary due to the very early nature of this budget cycle. Updates will be brought to the May meeting as more information becomes available. Because there continues to be a need for trainings, I have continued to allocate funds to support release time for regional trainings for Special Education and Custodial, Warehouse and Food Service staffing allocation for non-slip shoe expansion and a County-wide EAP program.

The budget will be reviewed by the Executive Director.

Alameda County Schools Insurance Group (ACSIG)

**Consolidated
2022/2023 Budget**

	<u>Budget</u>		Change in		<u>2021/2022</u>	<u>2020/2021</u>	<u>2019/2020</u>	<u>2018/2019</u>	<u>2017/2018</u>
	<u>2022/2023</u>	Allocations							
			Accruals		<u>Budget</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>ACTUAL</u>
Audited - Beginning Net Position, as of 07/01/2022				\$ 50,226,021					
Beginning Cash	\$ 50,226,021				50,583,454	44,715,022	\$ 32,390,067	\$ 21,774,574	34,318,790
Operating Revenue:									
Premiums Paid by Members	\$ 162,873,015	\$ -	\$ -	\$ 162,873,015	154,947,536	161,037,627	\$ 143,824,407	\$ 158,713,739	164,546,182
Total Operating Revenue	162,873,015	--	--	162,873,015	154,947,536	161,037,627	143,824,407	158,713,739	164,546,182
Operating Expenditures:									
Classified Salaries	346,576		--	346,576	338,030	331,598	323,830	295,213	286,178
Statutory Benefits	87,194		--	87,194	51,737	28,746	36,288	22,941	31,954
Health & Welfare	56,750		--	56,750	56,750	65,039	47,741	42,912	47,510
Employer Tax Expense	6,439		--	6,439	5,510	5,219	5,048	4,550	4,443
Net Pension Expense	228,236		--	228,236	416,155	(202,608)	365,809	199,053	(191,171)
Telephone & Internet	7,450		--	7,450	7,451	6,453	4,625	5,739	6,102
Supplies Office	8,000		--	8,000	5,000	6,541	3,593	2,148	1,885
Supplies - Other	6,000		--	6,000	8,500	1,467	1,181	5,141	3,276
Eligibility Processing	250,000		--	250,000	241,468	210,615	210,724	203,801	218,600
Brokerage Fees-Dental-ACSIG	325,000		--	325,000	293,760	290,054	281,605	279,662	293,050
Brokerage Fees-Dental-MID	725,000		--	725,000	520,000	607,679	500,851	470,289	410,333
Travel and Conferences	22,925		--	22,925	22,925	2,842	13,770	10,118	10,458
Mileage	11,850		--	11,850	12,000	6,051	7,255	7,119	6,756
Dues & Memberships	8,550		--	8,550	11,400	2,077	7,635	885	1,635
Postage & Meter	7,330		--	7,330	3,910	6,338	2,963	2,764	3,875
Insurance Expense-PIPS&NCR	24,297,012		--	24,297,012	23,900,848	24,013,869	22,199,152	21,043,123	21,028,823
PIPS payroll adjustment	500,000		--	500,000	500,000	584,688	476,909	(233,378)	749,186
Utility - Operating-Rent	57,820		--	57,820	42,629	41,919	38,074	31,366	36,395
Advertising	--		--	--	--	--	--	5,535	--
Contract Services	20,500		--	20,500	20,000	--	15,750	18,096	8,272
Contract Services -actuarial	--		--	--	--	18,670	8,570	--	--
Contract Services	--		--	--	5,000	--	10,069	--	15,570
Audit Fees	16,500		--	16,500	14,476	14,300	13,571	13,750	13,500
Other Services/Operating Expenses	12,300		--	12,300	11,400	3,236	10,386	6,137	5,614
Capital Equipment/Depreciation	9,500		--	9,500	9,500	592	1,462	--	--
Repairs & Maintenance	5,000		--	5,000	5,000	--	--	--	--
Legal	6,750		--	6,750	6,500	--	--	928	--
Accounting Services	17,500		--	17,500	15,500	15,500	15,000	14,850	14,420
County Courier	4,290		--	4,290	4,400	32	5,604	3,872	3,567
Shredding	900		--	900	1,600	619	1,413	813	848
Copier & Scanner	17,900		--	17,900	17,900	12,465	7,676	11,058	10,277
Claims Administration Services	111,400		--	111,400	143,219	139,411	140,232	166,650	166,909
Self-Insurance Fee	300,000		--	300,000	553,082	388,794	432,095	337,468	297,811
Claims Paid-WC	1,200,000		--	1,200,000	1,300,000	936,718	725,255	1,022,116	1,001,753
Claims Paid-PL	100,000		--	100,000	100,000	10,263	82,411	57,219	53,650
			--	--	--	--	--	--	--
Safety Inspection	19,000		--	19,000	18,819	12,819	12,445	12,445	12,445
Physical Ability Testing	20,000		--	20,000	20,000	3,403	4,165	6,031	26,449
First-Aid Program	35,000		--	35,000	35,000	1,208	8,384	26,579	28,559
Risk Management Prevention Program	250,000		--	250,000	250,000	27,610	85,115	15,989	--
EAP	200,000		--	200,000	200,000	119,315	29,602	--	--
Bank Charge & WC Penalty Reimb	6,000		--	6,000	6,000	112	4,144	1,943	21,071
Cobra Premiums	300,000	--	--	300,000	250,000	268,395	225,931	224,938	246,832
Dental Insurance Premiums	127,590,000	--	--	127,590,000	123,100,000	123,344,909	106,421,564	122,360,987	129,945,472
Vision Insurance Premiums	5,521,000	--	--	5,521,000	4,520,000	5,022,017	3,676,970	4,234,168	4,066,932
Claim Development Expense	(700,000)	--	--	(700,000)	(1,000,000)	(992,480)	(3,540,853)	(2,823,823)	(357,335)
Prior Year Adjustment	--	--	--	--	--	--	--	--	--
Total Operating Expenditures	162,015,672	--	--	162,015,672	156,045,469	155,356,495	132,924,015	148,111,194	158,531,903
Net Increase/(Decrease) from Operations	857,343	--	--	857,343	(1,097,933)	5,681,132	10,900,392	10,602,545	6,014,279
Non Operating Income/(Expense)									
Interest Income	199,000	--	--	199,000	650,500	640,000	734,153	681,271	499,738
Change in FMV	--	--	--	--	--	--	663,387	342,202	(341,266)
Realized Gain/(Loss)	--	--	--	--	--	--	--	--	644
GASB 68	--	--	--	--	--	--	--	--	--
Total Non Operating Income/(Expense)	199,000	--	--	199,000	650,500	640,000	1,397,540	1,023,473	159,116
Ending Cash	\$ 51,282,364	--	--						
Net Increase/(Decrease) in Net Position		\$ --	\$ --	1,056,343	(447,433)	6,321,132	\$ 12,297,932	\$ 11,626,018	6,173,395

Alameda County Schools Insurance Group (ACSIG)
Workers' Compensation
2022/2023 Budget

	<u>Budget</u> <u>2022/2023</u> <u>0</u>	<u>Allocations</u>	<u>Change in</u> <u>Accruals</u>	<u>Budget</u> <u>2022/2023</u>	<u>2021/2022</u> <u>Budget</u>	<u>2020/2021</u> <u>Actuals</u>	<u>2019/2020</u> <u>Actuals</u>	<u>2018/2019</u> <u>Actuals</u>	<u>2017/2018</u> <u>Actuals</u>
Audited - Beginning Net Position, as of 07/01/2022				\$ 31,875,188					
Beginning Cash and Investments	\$ 31,875,188				\$ 32,362,967	\$ 29,351,572	\$ 20,412,478	\$ 11,018,268	26,712,774
Operating Revenue:									
Premiums Paid by Members	\$ 24,804,851	\$ --	\$ --	\$ 24,804,851	23,053,472	25,917,135	\$ 27,017,696	\$ 26,942,763	26,712,774
PIPS Contribution Adjustmrt	--	--	--	--			7,093		
Total Operating Revenue	24,804,851	--	--	24,804,851	23,053,472	25,917,135	27,024,789	26,942,763	26,712,774
Operating Expenditures:									
Classified Salaries	79,743	--	--	79,743	76,787	77,693	76,063	69,349	65,608
Statutory Benefits	24,138	--	--	24,138	15,750	9,279	7,970	5,100	8,266
Health & Welfare	15,800	--	--	15,800	15,800	19,512	14,322	12,873	14,253
Employer Tax Expense	1,362	--	--	1,362	1,121	1,151	1,110	1,010	959
Net Pension Expense	46,569	--	--	46,569	87,405	(45,843)	62,112	59,717	44,672
Telephone & Internet	745	--	--	745	745	968	694	861	915
Supplies Office	800	--	--	800	500	981	539	322	283
Supplies - Other	600	--	--	600	850	220	177	771	491
Utility - Rent	5,782	--	--	5,782	5,848	6,288	5,711		5,459
Brokerage Fees-Dental-ACSIG		--	--	--			--	--	
Brokerage Fees-Dental-MD		--	--	--			--	--	
Travel and Conferences	2,350	--	--	2,350	2,350	426	2,065	1,518	1,569
Mileage	1,200	--	--	1,200	1,200	908	1,088	1,068	1,013
Dues & Memberships	900	--	--	900	1,200	328	1,145	133	245
Postage & Meter	340	--	--	340	340	311	148	138	194
Insurance Expense-PIPS	22,066,667	--	--	22,066,667	21,929,305	22,078,042	20,501,321	19,679,728	19,857,950
PIPS Contribution Adjustmrt	500,000	--	--	500,000	500,000	584,688	476,909	(233,378)	749,186
Advertising	--	--	--	--			--	5,535	
Contract Services - Actuarial	10,000	--	--	10,000	15,000	8,770	8,570	8,396	8,272
Contract Services -Claims Audit		--	--	--			15,750		15,570
Contract Services		--	--	--	5,000		--		
Audit Fees	1,650	--	--	1,650	1,448	2,145	2,104	2,063	2,025
Other Services/Operating Expenses	1,300	--	--	1,300	400	485	1,462	917	842
Capital Equipment/Depreciation	500	--	--	500	500		--		
Repairs & Maintenance	500	--	--	500	500		--		
Legal	500	--	--	500	500		--		
Accounting Services	2,625	--	--	2,625	1,550	2,325	2,250	2,228	2,163
County Courier	429	--	--	429	620		592	581	535
Shredding	180	--	--	180	250	98	145	122	128
Copier & Scanner	800	--	--	800	800	623	396	553	514
Claims Administration Services	92,400	--	--	92,400	106,400	135,000	135,000	154,000	154,000
Self-Insurance Fee	300,000	--	--	300,000	553,082	388,794	432,095	337,468	297,811
Claims Paid-WC	1,200,000	--	--	1,000,000	1,200,000	936,718	725,255	1,022,116	1,001,753
Claims Paid-PL		--	--	--			--	--	
Physical Abilities Testing	20,000	--	--	20,000	20,000	3,403	4,165	11,180	14,004
Training	10,000	--	--	10,000	10,000		--	6,031	-
First-Aid Program	35,000	--	--	35,000	35,000	1,208	8,384	26,579	23,953
Risk Management Prevention Program	250,000	--	--	250,000	250,000	27,610	85,115	15,989	28,559
EAP Program	200,000	--	--	200,000	200,000	119,315	29,602		
Bank Charge & WC Penalty Reimb	1,000	--	--	1,000	1,000				
Cobra Premiums		--	--	--			--	--	
Dental Insurance Premiums		--	--	--			--	--	
Vision Insurance Premiums		--	--	--			--	--	
Claim Development Expense	(1,000,000)	--	--	(1,000,000)	(1,000,000)	(1,305,544)	(3,472,220)	(2,926,804)	378,826
Prior Year Adjustment		--	--	--			--	--	
Total Operating Expenditures	23,873,880	--	--	23,673,880	24,041,251	23,055,902	19,130,039	18,266,164	21,833,022
Net Increase/(Decrease) from Operations	930,971	--	--	1,130,971	(987,779)	2,861,233	7,894,750	8,676,599	4,879,752
Non Operating Income/(Expense)									
Interest Income	150,000	--	--	150,000	500,000	150,163	574,538	515,929	356,625
Change in FMV		--	--	--			469,365	201,303	200,752
Realized Gain/(Loss)		--	--	--			441	379	379
GASB 68		--	--	--			--	--	
Interfund Transfer		--	--	--			--	--	
Total Non Operating Income/(Expense)	150,000	\$ --	\$ --	150,000	500,000	150,163	1,044,344	717,611	156,252
Ending Cash	\$ 32,956,159								
Net Increase/(Decrease) in Net Position				1,280,971	(487,779)	3,011,396	8,939,094	9,394,210	5,036,004
			--	\$ 33,156,159	31,875,188	32,362,968	\$ 29,351,572	\$ 20,412,478	31,748,778

Alameda County Schools Insurance Group (ACSIG)
Dental
2022/2023 Budget

	Budget 2022/2023	Allocations	Change in Accruals	Budget 2022/2023	2021-2022 Budget	2020-2021 Actuals	2019/2020 Actuals	2018/2019 Actuals	2017/2018 Actuals
Audited - Beginning Net Position, as of 07/01/2022				\$ 14,369,484					
Beginning Cash and Investments	\$ 14,369,484				\$ 14,373,978	\$ 11,924,643	9,322,655	\$ 8,251,136	5,318,251
Operating Revenue:									
Premiums Paid by Members	\$ 130,000,000	\$ --	\$ --	\$ 130,000,000	\$ 125,000,000	\$ 127,610,386	110,572,228	\$ 125,810,680	132,187,282
Rebate								(999,989)	
Total Operating Revenue	130,000,000	--	--	130,000,000	125,000,000	127,610,386	110,572,228	124,810,691	132,187,282
Operating Expenditures:									
Classified Salaries	211,321			211,321	207,687	199,873	194,904	177,761	174,771
Statutory Benefits	49,732			49,732	28,489	13,471	22,637	14,236	18,051
Health & Welfare	35,100			35,100	35,100	32,519	23,871	21,456	23,755
Employer Tax Expense	4,114			4,114	3,590	3,259	3,158	2,833	2,809
Net Pension Expense	149,249			149,249	267,787	(124,689)	257,464	99,526	115,435
Telephone & Internet	5,588			5,588	5,588	4,517	3,238	4,017	4,272
Supplies Office	6,000			6,000	3,750	4,579	2,515	1,504	1,319
Supplies - Other	4,500			4,500	6,375	1,027	826	3,599	2,293
Eligibility Processing	250,000			250,000	235,620	210,615	205,013	203,801	213,141
Brokerage Fees-Dental-ACSIG	325,000			325,000	293,760	290,054	281,605	279,662	293,050
Brokerage Fees-Dental-MD	725,000			725,000	520,000	607,679	500,851	470,289	410,333
Travel and Conferences	17,625			17,625	17,625	1,989	9,639	7,082	7,320
Mileage	9,000			9,000	9,000	4,235	5,078	4,983	4,729
Dues & Memberships	6,750			6,750	9,000	1,530	5,345	620	1,145
Postage & Meter	6,300			6,300	3,060	5,608	2,667	2,488	3,487
Insurance Expense	--			--	--	--	--	--	--
Net, Operating-Rent	43,365			43,365	33,857	29,344	26,652	25,831	25,476
Advertising	--			--	--	--	--	--	--
Contract Services - Actuarial	4,000			4,000	--	3,500	--	5,000	--
Contract Services -PL-Investigation	--			--	--	--	--	--	--
Contract Services	--			--	--	--	10,069	--	--
Audit Fees	12,375			12,375	10,856	10,010	9,818	9,625	9,450
Other Services/Operating Expenses	10,000			10,000	10,000	2,265	6,821	4,303	3,930
Capital Equipment/Depreciation	7,500			7,500	7,500	--	--	--	--
Repairs & Maintenance	3,750			3,750	3,750	--	--	--	--
Legal	5,000			5,000	5,000	--	--	928	--
Accounting Services	12,250			12,250	11,625	10,850	10,500	10,395	10,094
County Courier	3,217			3,217	3,150	--	2,762	2,710	2,497
Shredding	600			600	1,125	456	676	569	593
Copier & Scanner	16,200			16,200	16,200	11,219	7,135	9,952	9,249
Claims Administration Services	--			--	--	--	--	--	--
Self-Insurance Fee	--			--	--	--	--	--	--
Claims Paid-WC	--			--	--	--	--	--	--
Claims Paid-PL	--			--	--	--	--	--	--
Physical Abilities Testing	--			--	--	--	--	--	--
Training	--			--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--	--	--	--
Bank Charge	5,000	--	--	5,000	5,000	112	4,144	1,943	21,071
Cobra Premiums	300,000	--	--	300,000	250,000	268,395	225,931	224,938	246,832
Dental Insurance Premiums	127,590,000	--	--	127,590,000	123,100,000	123,344,909	106,421,564	122,360,987	129,945,472
Vision Insurance Premiums	--	--	--	--	--	--	--	--	--
Claim Development Expense	300,000	--	--	300,000	--	227,000	--	20,000	--
Prior Year Adjustment	--	--	--	--	--	--	--	--	--
Total Operating Expenditures	130,118,535	--	--	130,118,535	125,104,494	125,164,326	108,244,883	123,971,037	131,319,704
Net Increase/(Decrease) from Operations	(118,535)	--	--	(118,535)	(104,494)	2,446,060	2,327,345	839,654	867,578
Non Operating Income/(Expense)									
Interest Income	10,000	--	--	10,000	100,000	3,273	101,795	113,557	103,017
Change in FMV	--	--	--	--	--	--	162,607	118,086	117,763
Realized Gain/(Loss)	--	--	--	--	--	--	171	222	222
GASB 68	--	--	--	--	--	--	--	--	--
Interfund Transfer & YE Close Oper	--	--	--	--	--	--	--	--	--
Total Non Operating Income/(Expense)	10,000	\$ --	\$ --	10,000	100,000	3,273	264,573	231,865	14,524
Ending Cash	\$ 14,260,949								
Net Increase/(Decrease) in Net Position				(108,535)	(4,494)	2,449,333	2,591,918	1,071,519	853,054
				\$ 14,260,949	\$ 14,369,484	14,373,976	11,914,573	\$ 9,322,655	6,171,305

Alameda County Schools Insurance Group (ACSIG)
Vision
2022/2023 Budget

	Budget 2022/2023	Allocations	Change in Accruals	Budget 2022/2023	2021/2022 Budget	2020/2021 Actuals	2019/2020 Actuals	2018/2019 Actuals	2017/2018 Actuals
Audited - Beginning Net Position, as of 07/01/2022				\$ 3,206,996					
Beginning Cash and Investments	\$ 3,206,996				\$ 3,171,366	3,112,862	\$ 2,527,944	\$ 2,297,478	2,094,297
Operating Revenue:									
Premiums Paid by Members	\$ 5,600,000	\$ --	\$ --	\$ 5,600,000	4,600,000	5,158,675	\$ 4,261,486	\$ 4,485,790	4,356,498
Total Operating Revenue	5,600,000	--	--	5,600,000	4,600,000	5,158,675	4,261,486	4,485,790	4,356,498
Operating Expenditures:									
Classified Salaries	31,282	--	--	31,282	30,326	30,370	29,664	26,856	25,991
Statutory Benefits	7,508	--	--	7,508	4,246	2,712	3,391	2,111	3,010
Health & Welfare	3,900	--	--	3,900	3,900	6,504	4,774	4,291	4,751
Employer Tax Expense	564	--	--	564	477	468	451	403	392
Net Pension Expense	18,268	--	--	18,268	34,520	(18,311)	30,363	19,906	17,461
Telephone & Internet	745	--	--	745	745	645	463	574	610
Supplies Office	800	--	--	800	500	654	359	215	188
Supplies - Other	600	--	--	600	850	147	118	514	328
Eligibility Processing	--	--	--	--	--	--	--	0	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--	--	0	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--	--	0	--
Travel and Conferences	2,350	--	--	2,350	2,350	284	1,377	1,012	1,046
Mileage	1,200	--	--	1,200	1,200	605	725	712	676
Dues & Memberships	900	--	--	900	1,200	219	764	89	164
Postage & Meter	340	--	--	340	340	311	148	138	194
Insurance Expense	--	--	--	--	--	--	--	--	--
Utility - Operating-Rent	5,782	--	--	5,782	5,848	4,192	3,807	3,691	3,639
Advertising	--	--	--	--	--	--	--	--	--
Contract Services - Actuarial	1,500	--	--	1,500	--	1,500	--	--	--
Contract Services -PL-Investigation	--	--	--	--	--	--	--	0	--
Contract Services-PL-Legal	--	--	--	--	--	--	--	0	--
Audit Fees	1,650	--	--	1,650	1,448	1,430	1,403	1,375	1,350
Other Services/Operating Expenses	1,000	--	--	1,000	1,000	324	974	611	561
Capital Equipment/Depreciation	1,000	--	--	1,000	1,000	--	--	--	--
Repairs & Maintenance	500	--	--	500	500	--	--	--	--
Legal	1,000	--	--	1,000	1,000	--	--	--	--
Accounting Services	1,750	--	--	1,750	1,550	1,550	1,500	1,485	1,442
County Courier	429	--	--	429	420	--	395	387	357
Shredding	80	--	--	80	150	65	97	81	85
Copier & Scanner	800	--	--	800	800	623	396	553	514
Claims Administration Services	--	--	--	--	--	--	--	0	--
Self-Insurance Fee	--	--	--	--	--	--	--	0	--
Claims Paid-WC	--	--	--	--	--	--	--	0	--
Claims Paid-PL	--	--	--	--	--	--	--	0	--
Physical Abilities Testing	--	--	--	--	--	--	--	0	--
Training	--	--	--	--	--	--	--	0	--
First-Aid Program	--	--	--	--	--	--	--	0	--
Food Service Training	--	--	--	--	--	--	--	0	--
Special Ed Training	--	--	--	--	--	--	--	0	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--	--	0	--
Cobra Premiums	--	--	--	--	--	--	--	0	--
Dental Insurance Premiums	--	--	--	--	--	--	--	0	--
Vision Insurance Premiums	5,521,000	--	--	5,521,000	4,520,000	5,022,017	3,676,970	4,234,168	4,066,932
Claim Development Expense	--	--	--	--	--	69,000	--	22,000	--
Prior Year Adjustment	--	--	--	--	--	--	--	0	--
Total Operating Expenditures	5,604,948	--	--	5,604,948	4,614,370	5,125,309	3,758,139	4,321,172	4,094,769
Net Increase/(Decrease) from Operations	(4,948)	--	--	(4,948)	(14,370)	33,366	503,347	164,618	261,729
Non Operating Income/(Expense)									
Interest Income	30,000	--	--	30,000	50,000	25,138	50,124	42,992	33,652
Change in FMV	--	--	--	--	--	--	31,415	22,813	22,751
Realized Gain/(Loss)	--	--	--	--	--	--	33	43	43
GASB 68	--	--	--	--	--	--	--	--	--
Interfund Transfer	--	--	--	--	--	--	--	0	--
Total Non Operating Income/(Expense)	30,000	\$ --	\$ --	30,000	50,000	25,138	81,572	65,848	10,944
Ending Cash	\$ 3,232,048								
Net Increase/(Decrease) in Net Position				25,052	35,630	58,504	\$ 584,919	\$ 230,466	272,673
				0 \$ 3,232,048	3,206,996	3,171,366	\$ 3,112,863	\$ 2,527,944	2,366,970

Alameda County Schools Insurance Group (ACSIG)
Property and Liability
2022/2023 Budget

	Budget 2022/2023	Allocations	Change in Accruals	Budget 2022/2023	2021/2022 Budget	2020/2021 Actuals	2019/2020 Actuals	2018/2019 Actuals	2017/2018 Actuals
Audited - Beginning Net Position, as of 07/01/2022				\$ 774,353					
Beginning Cash and Investments	\$ 774,353				\$ 675,143	325,945	\$ 126,990	\$ 207,692	\$ 193,468
Operating Revenue:									
Premiums Paid by Members	\$ 2,468,164	\$ --	\$ --	\$ 2,468,164	2,294,064	2,351,431	\$ 1,972,997	\$ 1,474,506	\$ 1,289,628
Total Operating Revenue	2,468,164	--	--	2,468,164	2,294,064	2,351,431	1,972,997	1,474,506	\$ 1,289,628
Operating Expenditures:									
Classified Salaries	24,230	--	--	24,230	23,230	23,662	23,199	21,247	\$ 19,808
Statutory Benefits	5,815	--	--	5,815	3,252	3,284	2,290	1,494	\$ 2,627
Health & Welfare	1,950	--	--	1,950	1,950	6,504	4,774	4,292	\$ 4,751
Employer Tax Expense	399	--	--	399	322	341	329	304	\$ 283
Net Pension Expense	14,150	--	--	14,150	26,443	(13,765)	15,870	19,904	\$ (13,603)
Telephone & Internet	373	--	--	373	373	323	230	287	\$ 305
Supplies Office	400	--	--	400	250	327	180	107	\$ 95
Supplies - Other	300	--	--	300	425	73	60	257	\$ 164
Eligibility Processing		--	--	--				--	
Brokerage Fees-Dental-ACSIG		--	--	--				--	
Brokerage Fees-Dental-MD		--	--	--				--	
Travel and Conferences	600	--	--	600	600	143	689	506	\$ 523
Mileage	450	--	--	450	600	303	364	356	\$ 338
Dues & Memberships		--	--	--			381	43	\$ 81
Postage & Meter	350	--	--	350	170	108	--	--	\$ -
Insurance Expense-NCR	2,230,345	--	--	2,230,345	1,971,543	1,935,827	1,697,831	1,363,395	\$ 1,170,873
Utility - Operating-Rent	2,891	--	--	2,891	2,924	2,095	1,904	1,844	\$ 1,821
Advertising	--	--	--	--			--	--	
Contract Services	5,000	--	--	5,000	5,000	4,900	--	4,700	
Contract Services -PL-Investigation	--	--	--	--			--	--	
Contract Services-PL-Legal	--	--	--	--			--	--	
Audit Fees	825	--	--	825	724	715	700	687	\$ 675
Other Services/Operating Expenses	--	--	--	--		162	487	306	\$ 281
Capital Equipment/Depreciation	500	--	--	500	500		--	--	
Repairs & Maintenance	250	--	--	250	250		--	--	
Legal	250	--	--	250			--	--	
Accounting Services	875	--	--	875	775	775	750	742	\$ 721
County Courier	214	--	--	214	210	32	197	194	\$ 178
Shredding	40	--	--	40	75		48	41	\$ 42
Copier & Scanner	100	--	--	100	100		--	--	
Claims Administration Services	19,000	--	--	19,000	36,819	4,411	5,232	12,650	\$ 12,909
Self-Insurance Fee	--	--	--	--			--	--	
Claims Paid-	100,000	--	--	100,000	100,000	10,263	--	--	
Claims Paid	--	--	--	--			82,411	57,219	\$ 53,650
Safety Inspection	19,000	--	--	19,000	18,819	12,819	12,446	12,446	\$ 12,445
Training	--	--	--	--			--	--	
First-Aid Program	--	--	--	--			--	--	
Food Service Training	--	--	--	--			--	--	
Special Ed Training	--	--	--	--			--	--	
Bank Charge & WC Penalty Reimb	--	--	--	--			--	--	
Cobra Premiums	--	--	--	--			--	--	
Dental Insurance Premiums	--	--	--	--			--	--	
Vision Insurance Premiums	--	--	--	--			--	--	
Claim Development Expense	--	--	--	--		17,064	(68,633)	60,981	\$ 21,491
Prior Year Adjustment	--	--	--	--			--	--	
Total Operating Expenditures	2,428,308	--	--	2,428,308	2,195,354	2,010,366	1,781,739	1,564,002	\$ 1,290,457
Net Increase/(Decrease) from Operations	39,856	--	--	39,856	98,710	341,065	191,258	(89,496)	(829)
Non Operating Income/(Expense)									
Interest Income	9,000	--	--	9,000	500	8,133	7,696	8,793	\$ 6,444
Change in FMV	--	--	--	--			--	--	
Realized Gain/(Loss)	--	--	--	--			--	--	
GASB 68	--	--	--	--			--	--	
Interfund Transfer	--	--	--	--		--	--	--	
Total Non Operating Income/(Expense)	9,000	\$ --	\$ --	9,000	500	8,133	7,696	8,793	6,444
Ending Cash	\$ 823,209								
Net Increase/(Decrease) in Net Position				48,856	99,210	349,198	198,954	(80,703)	5,615
				0 \$ 823,209	774,353	675,143	\$ 325,944	\$ 126,989	199,083

Alameda County Schools Insurance Group (ACSIG)
Operations
2022/2023 Budget

	<u>Cash Activity</u>			<u>Balance</u>		
	<u>2022/2023</u>		<u>Change in</u>	<u>Year</u>	<u>2019/2020</u>	<u>2018/2019</u>
	<u>1/0/00</u>	<u>Allocations</u>	<u>Accruals</u>	<u>to Date</u>	<u>Budget</u>	<u>Budget</u>
Audited - Beginning Net Position, as of 07/01/2022				\$ --		
Beginning Cash and Investments	\$				\$ --	\$ --
Operating Revenue:						
Offset to Rent - Sub Lease	\$	\$	\$ --	\$ --	\$	\$
Total Operating Revenue	--	--	--	--	--	--
Operating Expenditures:						
Classified Salaries						--
Statutory Benefits						--
Health & Welfare						--
Employer Tax Expense						--
Telephone & Internet						--
Supplies Office						
Supplies - Other						
Eligibility Processing						--
Brokerage Fees-Dental-ACSIG						--
Brokerage Fees-Dental-MD						--
Travel and Conferences						--
Mileage						--
Dues & Memberships						--
Postage & Meter						--
Insurance Expense						--
Utility - Operating-Rent						--
Advertising						--
Contract Services - Actuarial						--
Contract Services -PL-Investigation						--
Contract Services-PL-Legal						--
Audit Fees						--
Other Services/Operating Expenses						--
Capital Equipment/Depreciation						
Repairs & Maintenance						
Legal						
Accounting Services						
County Courier						
Shredding						--
Copier & Scanner						--
Claims Administration Services						--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Insurance - Vision	--	--	--	--	--	--
Claim Development Expense	--	--	--	--	--	--
Prior Year Adjustment	--	--	--	--	--	--
Total Operating Expenditures	--	--	--	--	--	--
Net Increase/(Decrease)						
from Operations	--	--	--	--	--	--
Non Operating Income/(Expense)						
Interest Income					--	
Change in FMV					--	
Realized Gain/(Loss)					--	
Interfund Transfer & YE Close						
Total Non Operating						
Income/(Expense)	--	\$ --	\$ --	--		--
Ending Cash	\$ --					
Net Increase/(Decrease)						
in Net Position				\$ --	\$ --	\$ --
				0 \$ --	\$ --	\$ --

				Statutory	Employer Tax Expense	pension liability	WC	DENTAL	VISION	PL
Kimberly	salary & benefits	\$ 242,304.85	\$19,500.00	\$ 58,153.16	\$ 3,990.96	\$ 141,502.89				
	50% dental	\$ 121,152.43	\$ 9,750.00	\$ 29,076.58	\$ 1,995.48	\$ 70,751.45	\$ 154,612.50	\$ 374,481.90	\$ 61,522.13	\$ 46,545.19
	30% wc	\$ 72,691.46	\$ 5,850.00	\$ 17,445.95	\$ 1,197.29	\$ 42,450.87				
	10% vision	\$ 24,230.49	\$ 1,950.00	\$ 5,815.32	\$ 399.10	\$ 14,150.29				
	10% p/l	\$ 24,230.49	\$ 1,950.00	\$ 5,815.32	\$ 399.10	\$ 14,150.29				
Celina	salary & benefits	\$ 70,515.70	\$19,500.00	\$ 16,923.77	\$ 1,649.70	\$ 41,180.26				
	80 % dental	\$ 56,412.56	\$15,600.00	\$ 13,539.01	\$ 1,319.76	\$ 32,944.20				
	10% wc	\$ 7,051.57	\$ 1,950.00	\$ 1,692.38	\$ 164.97	\$ 4,118.03				
	10% vision	\$ 7,051.57	\$ 1,950.00	\$ 1,692.38	\$ 164.97	\$ 4,118.03				
Amy	100% COBRA	\$ 29,652.80	\$ 9,750.00	\$ 7,116.67	\$ 798.31	\$ 17,316.85				
	Dental									
***assumes 2% salary increase		\$ 342,473.35	\$48,750.00	\$ 82,193.60	\$ 6,438.97	\$ 200,000.00				
Telephone & Internet	\$ 7,450.00						10%	75%	10%	5%
Supplies Office	\$ 8,000.00						\$ 745.00	\$ 5,587.50	\$ 745.00	\$ 372.50
Supplies - Other	\$ 6,000.00						\$ 800.00	\$ 6,000.00	\$ 800.00	\$ 400.00
Eligibility Processing	\$ 250,000.00						\$ 600.00	\$ 4,500.00	\$ 600.00	\$ 300.00
Brokerage Fees-Dental-ACSIG	\$ 325,000.00						\$ 25,000.00	\$ 187,500.00	\$ 25,000.00	\$ 12,500.00
Brokerage Fees-Dental-MD	\$ 725,000.00						\$ 32,500.00	\$ 243,750.00	\$ 32,500.00	\$ 16,250.00
Travel and Conferences	\$ 23,500.00						\$ 72,500.00	\$ 543,750.00	\$ 72,500.00	\$ 36,250.00
Mileage	\$ 12,000.00						\$ 2,350.00	\$ 17,625.00	\$ 2,350.00	\$ 1,175.00
Dues & Memberships	\$ 9,000.00						\$ 1,200.00	\$ 9,000.00	\$ 1,200.00	\$ 600.00
Postage & Meter	\$ 7,000.00		(this is 90% dental)				\$ 900.00	\$ 6,750.00	\$ 900.00	\$ 450.00
Insurance Expense-PIPS&NCR							\$ 340.00	\$ 6,300.00	\$ 340.00	\$ 350.00
PIPS payroll adjustment	\$ 500,000.00						\$ -	\$ -	\$ -	\$ -
Utility - Operating-Rent	\$ 57,820.00						\$ 50,000.00	\$ 375,000.00	\$ 50,000.00	\$ 25,000.00
Advertising							\$ 5,782.00	\$ 43,365.00	\$ 5,782.00	\$ 2,891.00
Contract Services	\$ 13,425.00						\$ -	\$ -	\$ -	\$ -
Contract Services -PL-Investigation							\$ 1,342.50	\$ 10,068.75	\$ 1,342.50	\$ 671.25
Contract Services-PL-Legal							\$ -	\$ -	\$ -	\$ -
Audit Fees	\$ 16,500.00						\$ -	\$ -	\$ -	\$ -
Other Services/Operating Expenses							\$ 1,650.00	\$ 12,375.00	\$ 1,650.00	\$ 825.00
Capital Equipment/Depreciation	\$ 10,000.00						\$ -	\$ -	\$ -	\$ -
Repairs & Maintenance	\$ 5,000.00						\$ 1,000.00	\$ 7,500.00	\$ 1,000.00	\$ 500.00
Legal	\$ 5,000.00						\$ 500.00	\$ 3,750.00	\$ 500.00	\$ 250.00
Accounting Services	\$ 17,500.00	percentage changes ... check formula					\$ 500.00	\$ 3,750.00	\$ 500.00	\$ 250.00
County Courier	\$ 4,289.95						\$ 2,625.00	\$ 12,250.00	\$ 1,750.00	\$ 875.00
Shredding	\$ 800.00						\$ 429.00	\$ 3,217.46	\$ 429.00	\$ 214.50
Copier & Scanner	\$ 16,820.00		(this is 90% dental)				\$ 80.00	\$ 600.00	\$ 80.00	\$ 40.00
Accreditation	\$ -						\$ 800.00	\$ 16,200.00	\$ 800.00	\$ 100.00
							\$ -	\$ -	\$ -	\$ -
							\$ 356,256.00	\$ 1,893,320.61	\$ 262,290.62	\$ 146,809.43
WC self-insurance fee increased 28% by DIR										
CAJPA fee increase										
Accreditation budgeted										
PERS liability to 24.7%										
PERS Unfunded Liability	\$ 87,200.00									

		21/22	22/23	23/24
Courier	ACOE	\$ 4,200	\$ 4,290	
WC Actuary	Bay Actuarial	\$ 10,000	\$ 10,000	
PL Actuary	Bay Actuarial	\$ 5,000	\$ 5,000	
Dental Actuary	Healthcare Actuaries	\$ -	\$ 4,000	
Vision Actuary	Healthcare Actuaries	\$ -	\$ 1,500	
PL claims handling (PLCA)	Keenan	\$ 18,000		
WC runoff claims handling	Keenan	\$ 106,400	\$ 92,400	
Copier	Sharp	\$ 8,500	\$ 6,820	
		\$ 9,000	\$ 10,000	
SETECH	SETECH	\$ 15,500	\$ 17,500	
Shredder	Shred-It	\$ 1,500	\$ 800	
Postage Machine	Pitney Bowes	\$ 3,400	\$ 3,695	
Phone	CMS	\$ 1,300	\$ 1,500	
Website	Steve Wright	\$ 1,000	\$ 1,200	
Loss Control	Keenan	\$ 18,819	\$ 19,000	
WC Claims Audit	USI	\$ -		
Audit	Christy White	\$ 14,475	\$ 16,500	
First Aid				
Cell Phone	AT&T Mobility	\$ 1,980	\$ 2,000	
Payroll	Paychex	\$ 2,400	\$ 2,400	
Legal	Leone & Alberts	\$ 5,000	\$ 5,000	
	Robin Johnson Law	\$ 5,000		
Dental Underwriting	Alliant	\$ 293,760	\$ 325,000	
Dental Processing	PBIA	\$ 235,620	\$ 250,000	
Post Offer Program	Ability USA	\$ 50,000	\$ 50,000	
Rent	Trium Partners	\$ 42,150	\$ 47,820	
Storage	All Safe Storage	\$ 2,725	\$ 3,000	
Internet	Comcast	\$ 3,060	\$ 3,200	
	Avast	\$ 90	\$ 125	
Accreditation		\$ -		7500

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Alameda County Schools Insurance Group

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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 17, 2022

SUBJECT: Strategic Planning Update

The Executive Committee met on January 13, 2022 to discuss the past strategic planning initiatives and future planning for ACSIG. Kimberly will review the notes from the meeting and discuss potential next steps.

The Executive Committee will review the notes and initiatives developed at the January 13th meeting.

January 13, 2022 Strategic Planning

The Executive Committee reviewed the initiatives developed at the previous strategic planning session.

The JPA continues to see a significant staffing shortage and therefore, those individuals still working are continuing to work past the age when they would ideally retire. The Committee still believes there is a need to educate existing employees about their rights and earning potential at retirement. Because of the pandemic, CalPERS is not doing any in-person trainings. Kimberly will research options for virtual trainings that could be sponsored by each District.

The post offer/pre placement program is working well but not expanding. One reason for this may be the loss of facility in the south bay. Kimberly will work to determine if a new facility can be obtained in the southern area of the County.

The Committee discussed the previous initiative to include more HR people in the communication about the JPA. For several years, ACSIG has tried to access the standing, monthly HR meeting with little success. The Committee felt a better way to include the HR department is to utilize the file review process, include HR in the invite and bring information relevant to their department to the meeting and the Service Team to prepare materials for each file review meeting. Kimberly will work with the service team to incorporate this strategy into the existing process.

Another initiative from the previous strategic planning session is an improvement to the process for Executive and Board meetings. Adjustments to the Executive Committee and Board meetings were made. Calendar invites have been added, bookmarks added, page numbers and links to the agenda have been incorporated. The Committee felt additional improvements could still be made. Specifically the titles on the bookmarks are difficult to read and inconsistent with the agenda itself. The committee said the agenda they receive through NCR has the bookmarks correctly identified. Kimberly will work with Celina to update the formatting of bookmarks. ACSIG also continues to have meeting conflicts with ACOE. While the original, annual ACSIG calendar is coordinated with ACOE to identify conflicts, if ACOE updates its calendar, no additional notification is sent to ACSIG. Kimberly will work with ACOE to make sure all subsequent calendar revisions are communicated and conflicts identified. Finally, they would like the entire agenda (including closed sessions items) be included with the agenda and attached to the calendar invite. The password can come in a separate email.

The majority of the day was spent discussing succession planning and preparation for the transition of Executive Directors in 2024. The current Executive Director job description was distributed and the committee discussed reviewing this outside of this meeting and revisiting the discussion of the job description to its May 2022 meeting. Kimberly discussed the current workload, including those responsibilities outside of ACSIG that benefit all members but are

outside the current ACSIG job description. The committee also discussed the current program designs (PIPS, NCR, etc) and the contracting of all claims administration. Now that ACSIG is in an equity position in all programs, the Board may consider changing the current program design in the future and if so, perhaps, additional knowledge related to insurance/reinsurance may be something to consider in the job description.

Because so much of the Executive Director position is cyclical, Kimberly expressed the need to have an overlap period between herself and her successor. The Committee felt it would best serve the JPA to work toward hiring a replacement executive director by summer 2023 so there could be an entire year cross training. The Committee will review the job description in May of 2022.

In the future, the Committee would like to research additional job classifications that could benefit from preventative measures like “non-slip shoes”.

Look for a more proactive approach to connecting employees with trainings. Districts have access to the Keenan Safe School training library and this forum is utilized by the majority of the Districts. ACSIG only directs employees to training if there has been an injury or if new programs are introduced (ie, OSHA changes). The Committee feels the content may be getting stale. Is there a current way to connect employees with training programs that feels fresh and will grab the attention of the employees? Kimberly will work with the service team to strategize ways to improve this process and to identify annual changes in the trainings provided to help staff understand the need for the update.

Cyber training and evaluation are needed to help protect districts from cyber attacks. Kimberly discussed a new initiative through NCR called K12Six that will help Districts better assess their internal programs to identify potential risks. More information will be coming from NCR regarding this program. Kimberly will forward all information as it becomes available.

New member orientation. The Committee likes the format and materials for the new member orientation currently in place. However, because when new CBO’s are onboarded in their District, they are inundated with information. Would be helpful to add an additional review 6-months into tenure to clarify questions and provided additional education related to JPA’s and specifics of ACSIG and its programs.

Because many of the issues identified at the meeting are time sensitive in nature, the review of these discussions will be incorporated into each Executive Committee meeting moving forward.



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 17, 2022

SUBJECT: Draft Actuarial Report for Workers' Compensation Ex-mods.

Enclosed please find the draft actuarially determined experience modification factors as calculated by Jack Joyce of Bay Actuarial Services, within the workers' compensation program. This is our sixth year having these rates determined by an actuary. It is the goal of ACSIG to continue to use an actuary to determine ex-mods and, therefore, consistency should be achieved after the first few years.

Historically, ACSIG experience modification factors were not "re-benched" to 1.00. The result was program underfunding. In 2008, the Executive Committee and Board agreed to begin a multi-year funding model to begin "re-benching" ex-mods to 1.00. Program year 2009/2010 was the first year of this process. It was the expectation that the rates would become more consistent due to the use of actuarially determined experience-modification rates. Prior to 2013/2014, the ACSIG Board imposed a cap in the amount an ex-mod could increase/decrease in any one program year. Beginning in 2013/14 the actuarially determined ex-mod will be used with no maximum change cap. The assumption that all ex-mods will remain between 0.75 – 1.25 will continue.

The Executive Committee will review this report at this meeting and approve a final edition in May for recommendation to the full Board.

MEMBER	NEW EX-MOD 12/31/21	OLD EX-MOD 12/31/20
ACOE	0.750	0.750
ALAMEDA	1.250	1.250
ALBANY	1.250	1.250
CASTRO VALLEY	1.030	0.920
DUBLIN	0.750	0.765
EDEN ROP	0.750	0.750
EMERY	0.750	0.788
FREMONT	1.007	0.996
LIVERMORE	0.966	1.042
MISSION ROP	0.915	1.250
MT. HOUSE	0.750	0.750
NEW HAVEN	0.750	0.750
NEWARK	1.025	1.119
PIEDMONT	0.750	0.750
PLEASANTON	1.112	1.169
SAN LEANDRO	1.204	1.178
SAN LORENZO	1.065	0.922
SUNOL GLEN	0.750	0.750
TRI VALLEY ROP	1.051	1.167
	1.000	
CORRELATION COEFFICIENT:		0.882

2022-23 PAYROLL

28,916,116
79,260,120
29,618,640
71,801,667
97,228,422
4,911,712
6,867,449
286,500,000
100,675,780
4,918,813
225,400
86,900,000
42,083,492
29,900,000
120,727,947
82,775,000
80,900,000
2,495,084
2,716,722

1,159,422,364

Ex-Mod History

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
ACOE	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
ALAMEDA	0.929	0.993	1.009	1.188	1.25	1.25	1.25	1.25	1.25
ALBANY	0.951	0.901	1.206	0.989	1.003	0.864	1.133	1.25	1.25
CASTRO VALLEY	0.75	0.826	0.998	1.078	0.884	0.756	0.789	0.92	1.03
DUBLIN	0.858	0.858	0.864	0.768	0.75	0.75	0.75	0.765	0.75
EDEN ROP	0.973	1.018	0.983	0.75	0.75	0.75	0.75	0.75	0.75
EMERY	0.75	0.75	0.75	0.75	0.75	0.988	1.204	0.788	0.75
FREMONT	1.207	1.139	0.988	0.917	0.836	0.944	0.913	0.996	1.007
LIVERMORE	1.103	1.174	1.114	1.092	1.109	1.095	1.056	1.042	0.966
MISSION ROP	0.878	0.815	0.75	0.75	0.75	0.909	1.155	1.25	0.915
MT HOUSE	1.25	1.239	1.25	1.25	0.75	0.75	0.75	0.75	0.75
NEWARK	1.25	1.25	1.25	1	0.932	1.003	1.25	1.119	1.025
NEW HAVEN	0.815	0.901	0.938	1.076	1.128	0.993	0.882	0.75	0.75
PIEDMONT	0.768	0.75	0.75	0.75	0.75	0.921	0.75	0.75	0.75
PLEASANTON	0.791	0.75	0.75	0.92	1.134	1.103	1.196	1.169	1.112
SAN LEANDRO	0.98	1.065	1.197	1.115	1.25	1.237	1.25	1.178	1.204
SAN LORENZO	1.221	1.133	1.25	1.25	1.25	1.147	1.033	0.922	1.065
SUNOL GLEN	0.75	0.763	0.782	0.75	0.75	0.75	0.75	0.75	0.75
TRI-VALLEY ROP	1.25	1.25	1.085	0.75	0.75	0.751	0.851	1.167	1.051



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 17, 2022

SUBJECT: 2021/2022 Actuarial Report for Workers' Compensation Ultimate Loss

There are many things that the actuary looks at when determining the ultimate loss calculation. Essentially, the prior years' information regarding ultimate claim value, payout patterns, pending litigation changes and other known or anticipated changes within the market are considered when determining estimate, ultimate loss numbers. This estimation is then applied as a per \$100/payroll calculation to current reserves.

The assumptions used in this report are:

- 1.5% Discount
- Funding at Expected

These assumptions are unchanged from the previous study.

In an effort to get the most accurate information reflected upon on financial statements and for discussions on the Workers' Compensation deficit, Bay Actuarial has provided a new actuarial study using actual claims data through December 31, 2021. Based upon this report, the claims development has improved by \$2,079,000 with an additional \$653,314 in payments.

The Executive Director will review the report with the Executive Committee.

Alameda County Schools Self Insurance Group

An Actuarial Review of the Workers' Compensation Program

DRAFT

BAY ACTUARIAL CONSULTANTS

Moraga, California

February 10, 2022

Bay Actuarial Consultants

February 10, 2022

Ms. Kimberly Dennis
Executive Director
Alameda County Schools Insurance Group
P.O. Box 2487
Dublin, CA 94568

Dear Ms. Dennis:

This report documents our actuarial review of the Alameda County Schools Insurance Group's workers' compensation program. We appreciate the opportunity to serve the Group.

Please call me at (925) 377-5269 if you have any questions.

Respectfully,

BAY ACTUARIAL CONSULTANTS



Jack Joyce, FCAS, MAAA
Principal

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

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Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Introduction

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Introduction

Background & Purpose

The Alameda County Schools Insurance Group ("ACSIG") self-insured its workers' compensation claims until 6/30/09. ACSIG joined the *Protected Insurance Program for Schools* ("PIPS") on 7/1/09 and has not been directly self-insuring new claims.

ACSIG has asked Bay Actuarial Consultants to provide an actuarial report on its workers' compensation program. This report covers the following topics:

- 1) **Unpaid Losses.** It includes an estimate of the unpaid self-insured losses as of 12/31/21 and a projection of the 6/30/22 liability.
- 2) **Benchmark 2022-23 Rates.** It includes a projection the losses expected to be incurred during 2022-23 and expresses it as a rate of loss per \$100 of payroll.
- 3) **Discounting.** The estimated liability and the projected 2022-23 rates of loss are discounted to present value. Discounting recognizes that there is often a substantial length of time between the occurrence of a loss and the final settlement of that loss.
- 4) **Quantification of Variability.** It includes an analysis of items (1) and (2) in terms of "probability levels."

Conditions & Limitations

This report is for ACSIG's internal use. ACSIG may provide a copy to its financial auditors. Bay Actuarial does not authorize any other use. In particular, those considering providing ACSIG with workers' compensation coverage must perform their own actuarial analysis and may not rely upon this report.

Keenan & Associates (“K&A”) and ACSIG provided the loss and payroll data.

The term “losses” refers to all costs that can be tied to a specific claim. These include loss payments, attorney’s fees, and other expenses linked to a specific claim. The actuarial projections in this report are estimates. Uncertainty is unavoidable because many of the events that will determine future claims costs have not yet taken place. These events include, but are not limited to, future legislation or ballot initiatives that may change statutory benefit levels or the workers’ compensation laws, changes in the rate of inflation, and the outcomes of future administrative proceedings and litigation. Our projections are based upon ACSIG’s historical experience. We did not anticipate any extraordinary changes in the various factors that might affect the future cost of claims. We used methods that should produce reasonable results given current information. There is no guarantee, express or implied, that losses will develop as projected in this report.

The term “limited losses” means that any claims that exceeded the stated SIR have been limited in this analysis exactly to the stated amount of the SIR. The data that the TPA provided does not indicate whether or not the excess insurer has actually paid the full amount of every claim that has exceeded the SIR. We assume, of necessity, that they have reimbursed, and will continue to reimburse, the full amount of each claim that exceeds the SIR. In addition, the data was provided on a per-claim basis and not on a per-occurrence basis. Therefore it was necessary to assume that each claim will be treated as a single occurrence in applying the SIR. The SIR normally applies to each occurrence and not to each claim. This is a very mildly conservative assumption because multi-claimant losses are extremely rare.

Structure of the Report

The rest of this report comprises ten sections: the *Management Summary*, the *Technical Approach* section, the *Summary Exhibits*, the *ULAE Exhibits*, the *Fiscal Year End Exhibits*, the *Limited Loss Exhibits*, the *Gross Loss Exhibits*, the *Future Loss Exhibits*, the *Discounting Exhibits*, and the *Claims Data*.

The *Management Summary* gives an overview of the results. The *Technical Approach* section explains and discusses the assumptions and details. The *Exhibits* document the calculations.

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Management Summary

DRAFT

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Management Summary

Unpaid Self-Insured Losses @ 12/31/21

The self-insurance program terminated on 6/30/09. We estimate that ACSIG's remaining liability for unpaid self-insured losses was **\$6,102,791** on 12/31/21. The discounted liability is about **10.2%** lower, assuming a **1.5%** interest rate. These unpaid losses have been limited to the self-insured retention ("SIR") that was in place at the time of the loss. Table I shows actuarial "central estimates" and some higher "probability levels."

Table I: Estimated Liability at 12/31/21 (excluding ULAE)

Probability Level	Undiscounted	Discounted @ 1.5%
10%	\$3,966,814	\$3,566,166
20%	4,455,037	4,005,079
30%	4,821,205	4,334,263
40%	5,248,400	4,718,312
50%	5,675,595	5,102,360
Central Estimate	\$6,102,791	\$5,486,409
60%	6,163,819	5,541,273
70%	6,713,070	6,035,050
80%	7,506,433	6,748,283
90%	8,788,019	7,900,429

ACSIG also has a liability for future claims handling costs ("unallocated loss adjustment expense," or "ULAE"). We estimate that this ULAE liability was **\$566,564** on 12/31/21 and project it will drop to about **\$536,438** by 6/30/22. These ULAE liability estimates fall by about **10.2%** when discounted at **1.5%** interest.

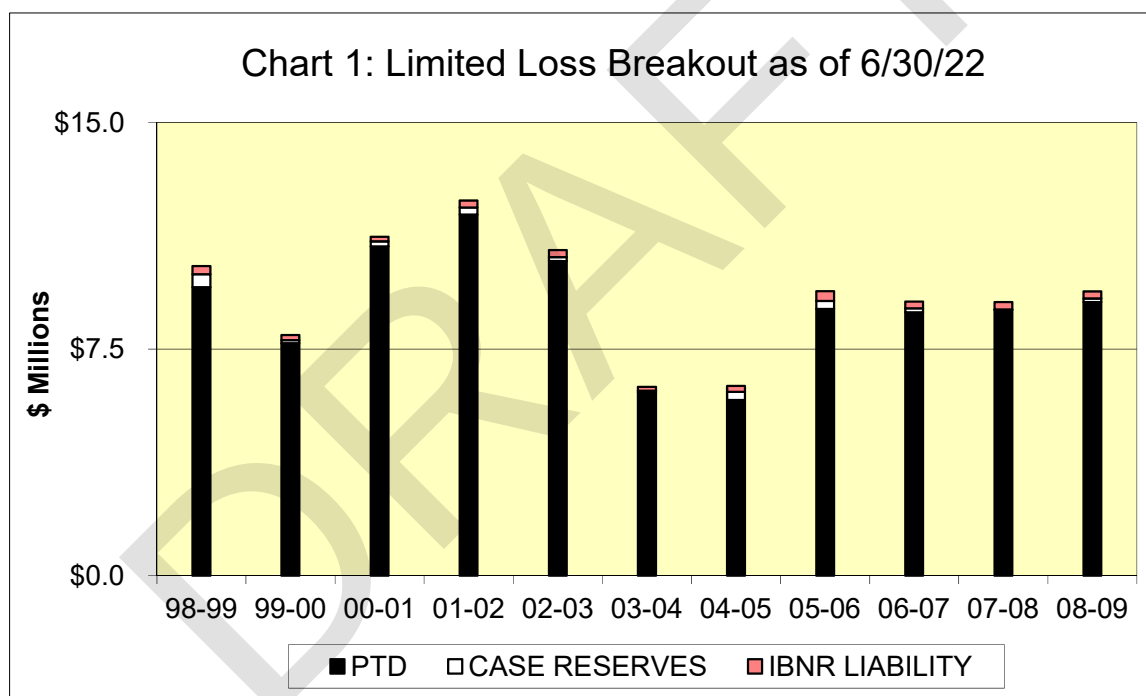
Projected 6/30/22 Liability

Table II shows that the liability is projected to drop by about **\$359,482**, to **\$5,743,309**, as claims are paid during the first six months of 2022.

Table II: Projected Liability at 6/30/22 (excluding ULAE)

Probability Level	Undiscounted	Discounted @ 1.5%
Central Estimate	\$5,743,309	\$5,161,571

The following chart breaks down the losses from the self-insured 1998-99 through 2008-09 program years into their components: losses paid, case loss reserves, and the incurred-but-not-reported (“IBNR”) liability. There is roughly **\$0.92** of IBNR liability for every **\$1.00** in case reserves for known self-insured claims.



The term “Limited” in the title of the chart means that these data represent only the losses retained by ACSIG after the excess insurance pays its portion of any large “excess” losses. Excess losses are losses that exceed ACSIG’s self-insured retention (“SIR”). ACSIG’s SIR was \$250,000 per loss when self-insurance ended on 6/30/09. These estimates are based on the assumption that the excess insurer will make good on its contractual obligations and fully pay the portion of any loss that exceeds the stated SIR.

Short-Term Liability

The short-term liability is the portion of the 6/30/22 liability that will be discharged during 2022-23. We estimate the short-term liability at **\$629,125**. The rest of the **\$5,743,309** 6/30/22 liability is long-term. Actual claims expenditures during calendar year 2021 were **\$653,314**. Projected self-insured expenditures for the first six months of 2022 are **\$359,482**.

Reconciling the 12/31/20 Liability

Table III reconciles last year's central estimate of the 12/31/20 liability with the new central estimate as of 12/31/21.

Table III: Reconcile 12/31/20 & 12/31/21 Liabilities	
Estimated 12/31/20 Liability	\$8,835,105
Payments in 2021	-653,314
Change in Estimates	-2,079,000
Estimated 12/31/21 Liability	\$6,102,791

Projected 2022-23 Losses & Rates of Loss

Table IV shows ACSIG's projected losses for 2022-23 at various self-insured retentions: \$250,000, \$500,000, \$1,000,000, and unlimited. This is management information only since ACSIG currently participates in the PIPS Program.

Table IV: Projected 2022-23 Losses				
Probability Level	\$250K SIR	\$500K SIR	\$1M SIR	Unlimited SIR
Central Estimate	\$15,586,367	\$17,733,024	\$18,657,257	\$19,291,717
70%	17,392,321	19,882,611	20,966,480	21,783,968
80%	18,777,409	21,553,958	22,773,967	23,763,153
90%	20,815,215	24,020,466	25,445,287	26,697,546

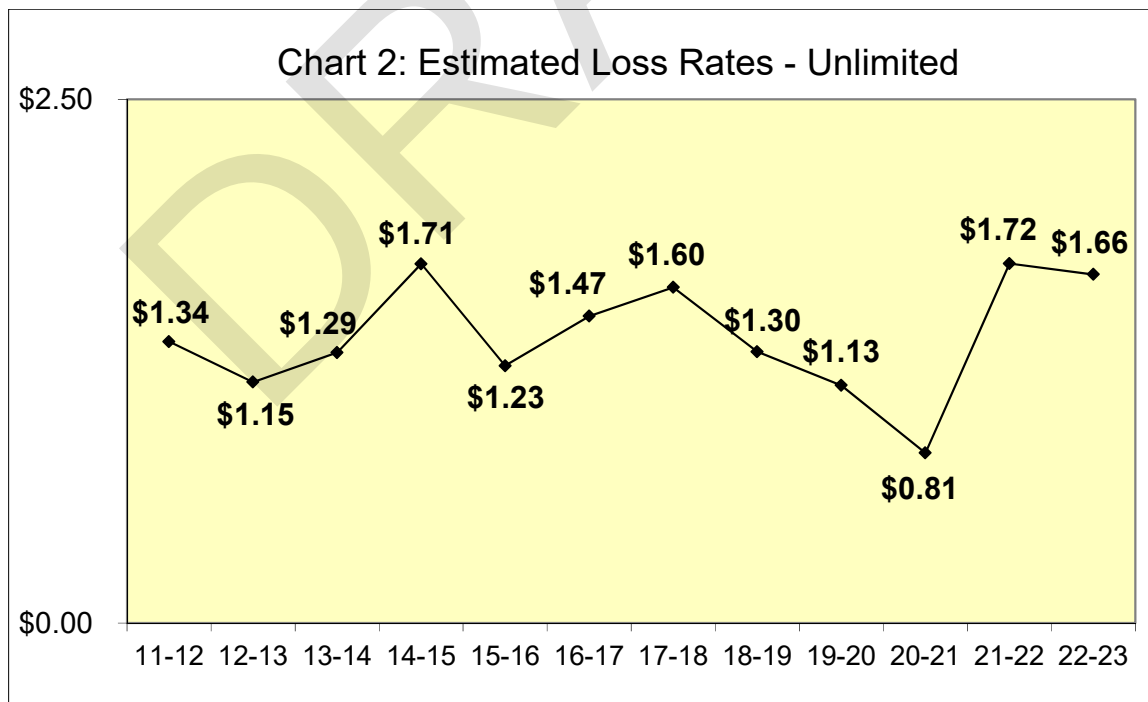
The projected losses in Table IV are converted into discounted rates of loss by dividing by the projected 22-23 payroll and multiplying by a present value factor. The projected payroll for 2022-23 is **\$1,159,422,364**. The present value factors at **1.5%** interest range between **0.910** for unlimited losses and **0.927** at the \$250K SIR. Table V shows projected rates of loss.

Table V: Projected 2022-23 Discounted Rates of Loss (1.5% Interest Rate)				
Probability Level	\$250K SIR	\$500K SIR	\$1,000K SIR	Unlimited SIR
Central Estimate	\$1.25	\$1.40	\$1.47	\$1.51
70%	1.39	1.57	1.65	\$1.71
80%	1.50	1.71	1.79	1.87
90%	1.66	1.90	2.00	2.10

Both Tables IV and V show, in addition to the “actuarial central estimates,” additional rows showing rates at higher probability levels. These higher probabilities amounts are more likely to turn out to have been adequate. For example, we estimate that there is a 70% probability that the actual 2022-23 unlimited loss rate will be less than **\$1.71**. Last year our corresponding projection for 2021-22 (if discounted at **1.5%** interest) was **\$1.63**, so this benchmark rate level increased by 4.9% during 2021.

ACSIG's Past Rates of Loss

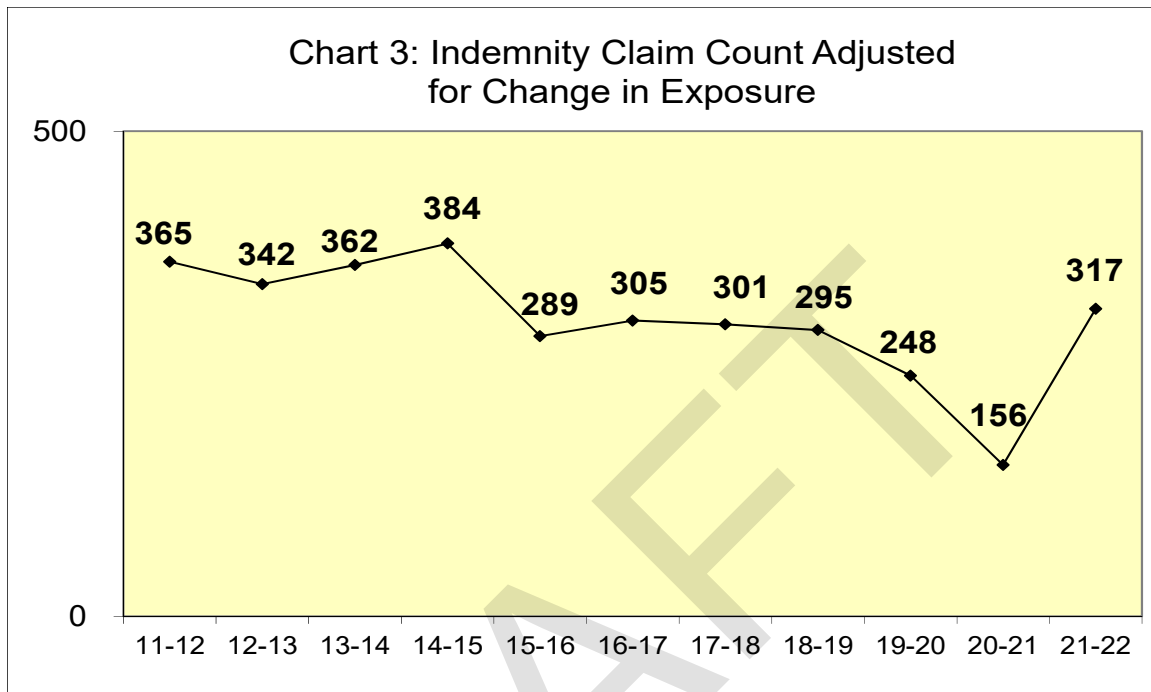
Chart 2 shows the program's estimated past rates of loss. The loss rate is equal to the estimated total losses for the year divided by the payroll. These are unlimited undiscounted loss rates.



The *undiscounted* rate of **\$1.66** for 2022-23 corresponds to the *discounted* unlimited central estimate of **\$1.51** in Table V. COVID 19 caused the unusual drop to **\$0.81** in 2020-21. There were far fewer claims than usual.

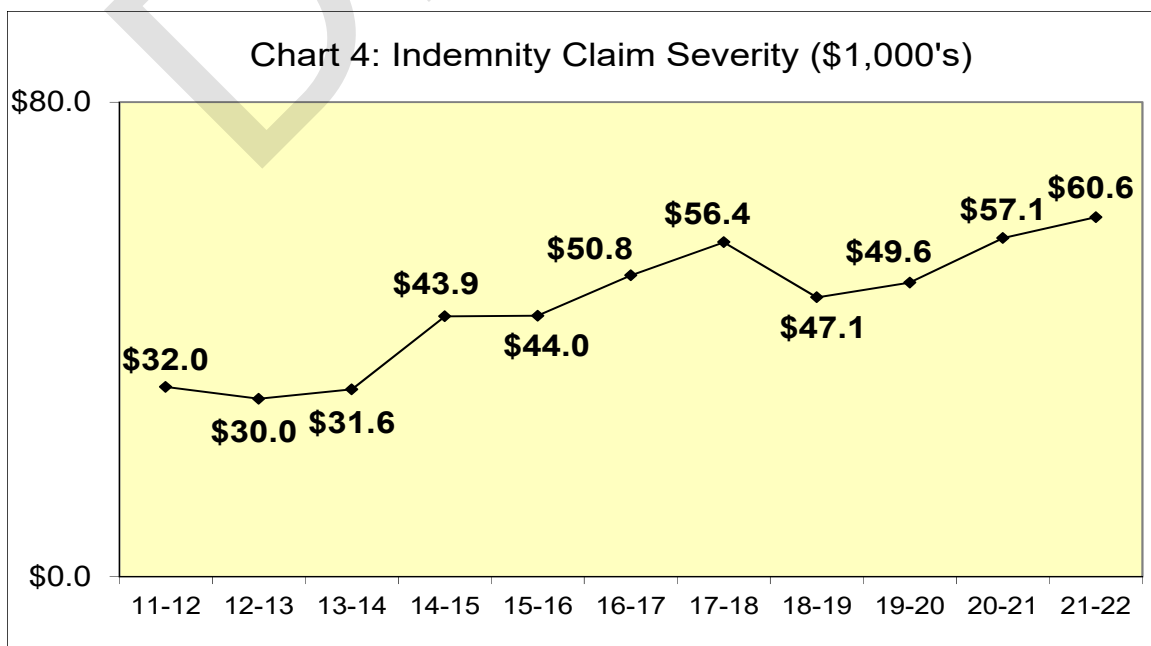
Indemnity Claim Frequency

We track the number of Indemnity claims, adjusting for changes in exposure to loss. The pandemic effect is evident in 20-21.



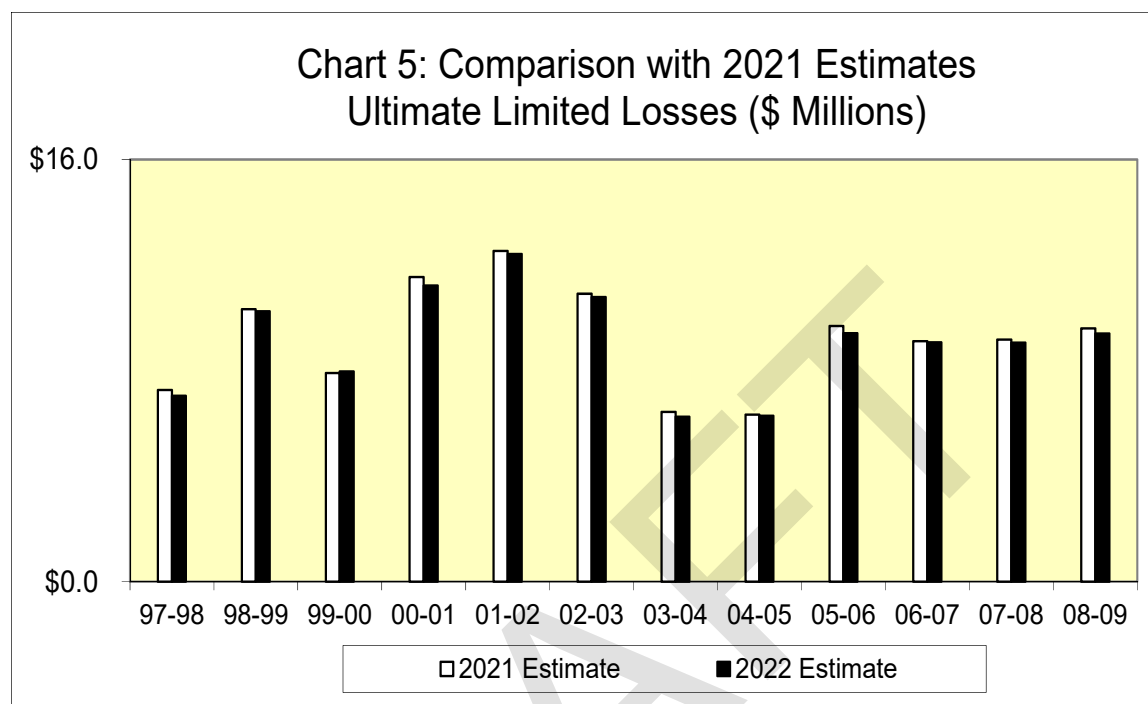
Average Indemnity Claim Amount ("Severity")

Severity is the average indemnity claim amount at ultimate settlement value. Severity is calculated by dividing the estimated total loss by the number of indemnity claims. The pandemic affected the number of claims, not the average amount.



Comparison with Earlier Estimates

Chart 5 compares the new estimates of the ultimate limited with those from the 2021 report. The total change was **-\$2,079,000**.



Lifetime Medical Claim Exposure

Workers' compensation provides lifetime treatment for covered injuries. The claims examiners set a reserve of \$0.00 and "close" a claim file if there have been no expenditures over the past twelve months and they don't foresee any future expenses. However, some of these closed claims do eventually re-open and generate additional medical expenses. The examiners have given a "future medical" designation to **405** closed claim files that they believe have the potential to reopen. **391** of these have paid less than the SIR and represent an ACSIG exposure should they reopen.

We estimate of the probability that a "future medical" designated claim will eventually reopen on the basis of the age of the claimant. Younger claimants have many years ahead of them to reopen their claims so their reopening probabilities are much higher. The ages of the potential reopeners range from 39 to 97 and the average reopen probability across all ages is estimated at 16.4%. These probabilities are based upon an updated analysis of a large database as of 6/30/21. The updated analysis was more rigorous and extensive and produced

higher estimates of these probabilities. Last year we estimated the overall reopen probability at 6.9%.

Interest Rates

The liabilities and rates in Tables I, II and V are discounted at 1.5% interest. Table VI provides adjustment factors that convert those discounted rates and liabilities to their equivalents if a different interest rate is used. These are multiplicative factors, applicable to rates and liabilities discounted at 1.5% interest, so all the factors in the 1.5% interest column equal 1.000.

Table VI: Interest Rate Adjustment Factors						
Interest Rate	0.0%	1.5%	1.73%	1.75%	1.83%	2.0%
UNL Rate	1.099	1.000	0.987	0.986	0.981	0.973
1M Rate	1.095	1.000	0.987	0.986	0.981	0.972
500K Rate	1.089	1.000	0.987	0.986	0.981	0.973
250K Rate	1.079	1.000	0.989	0.988	0.985	0.976
6/30/22 Liability	1.114	1.000	0.986	0.984	0.979	0.968

Given currently available market interest rates the Authority could fund the projected 6/30/22 liability and the projected 2022-23 losses by investing in US Treasuries and earn yields to maturity of about **1.83% and 1.73%** respectively. Therefore **1.5%** appeared to be a very reasonable interest rate for this report.

Favorable Development Continues

The total of the self-insured losses reported as of 12/31/21 (page 28, Column (4)) is **\$527,888** lower than that same total was last year at 12/31/20. Loss development is the change in the “case incurred” losses, which exclude the IBNR component. The case incurred losses for a program year are the amount paid to date plus the remaining case reserves. This drop is unusual because case incurred totals like the one shown on page 28 normally increase from year to year.

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Technical Approach

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Technical Approach

This section describes the actuarial calculations. This report is based on claims data evaluated as of 12/31/21.

Exhibits

Summary Exhibits

These exhibits summarize the analysis and conclusions. Summary Exhibit 1 shows the estimated liability for unpaid losses as of 12/31/21. Summary Exhibit 2 shows projected loss funding rates for 2022-23. Summary Exhibit 3 shows the projected unpaid losses by program year from the self-insurance program on both discounted and non-discounted bases, as of 6/30/22.

ULAE Exhibits

These exhibits show the projected ULAE liability as of 6/30/22.

Fiscal Year End Exhibits

These exhibits show the estimated unpaid losses as of 12/31/21 and the projection to 6/30/22.

Limited Loss Exhibits

These exhibits show the estimation of the limited ultimate losses for each program year. We start with the gross (unlimited) loss estimates and adjust them to a limited basis to reflect the effect of excess insurance. We assume that excess insurance has in the past and will continue in the future to pay all losses that exceed the stated SIR.

Gross Loss Exhibits

These exhibits show the various actuarial projection methods and summarize the results for each program year, on a gross (unlimited loss) basis.

We used five different actuarial methods:

- 1) Reported loss projection method;
- 2) Paid loss projection method;
- 3) IBNR to Case Reserves Ratio method;
- 4) Bornhuetter-Ferguson method using reported losses; and
- 5) Frequency times Severity method.

Gross Loss Exhibit 1 summarizes the results of these methods.

Future Loss Exhibit

This exhibit shows the projection of the loss rate for 2022-23.

Discounting Exhibits

These exhibits show the discounting of the remaining unpaid losses and the projected future loss rate. They also include the Program Information Exhibit.

Claims Data

These exhibits show the gross development triangles for reported losses, paid losses, and number of claims reported. The latest data (lowest diagonal) is evaluated as of 12/31/21.

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Summary Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Estimated Unpaid Losses as of 12/31/21

Self-Insured Losses Limited to Stated SIR

- (1) Estimated Unpaid Losses: \$6,102,791
- (2) Discounted Value of Unpaid Losses: \$5,486,409
(Assuming 1.50% Interest Rate)

Probability Levels

Probability Level (3)	Probability Factor (4)	Undiscounted Liability (5)	Discounted at 1.50% Interest (6)
10%	0.65	\$3,966,814	\$3,566,166
20%	0.73	4,455,037	4,005,079
30%	0.79	4,821,205	4,334,263
40%	0.86	5,248,400	4,718,312
50%	0.93	5,675,595	5,102,360
Central Estimate	1.00	\$6,102,791	\$5,486,409
60%	1.01	6,163,819	5,541,273
70%	1.10	6,713,070	6,035,050
80%	1.23	7,506,433	6,748,283
90%	1.44	8,788,019	7,900,429

Notes:

- (1) Page 28, Column (6).
- (2) (1), discounted at 1.50% interest.
- (3) Estimated probability that funding will be adequate.
- (4) Estimated by BAC.
- (5) (1) x (4).
- (6) (2) x (4).

Alameda County Schools Insurance Group
Workers' Compensation Program

Projected Unlimited Rate for 2022-23

- (1) Discounted Loss Rate:
(as of July 1, 2022, 1.50% interest rate)

Loss Rate
\$1.51

<u>Probability Levels</u>		
Probability Level (2)	Probability Factor (3)	Discounted * Rate (4)
0.30	0.83	\$1.26
0.40	0.90	1.36
0.50	0.97	1.47
Central Estimate	1.00	\$1.51
0.60	1.05	1.59
0.70	1.13	1.71
0.80	1.23	1.86
0.90	1.38	2.09
* Multiply by 1.099 to obtain undiscounted rates.		

Notes:

- (1) [Page 52, Item (12)] x [Page 55, Item (4)].
- (2) Estimated probability that funding will be adequate.
- (3) Estimated by BAC.
- (4) (1) x (3).

Alameda County Schools Insurance Group
Workers' Compensation Program

6/30/22 Summary
Self-Insured Losses Limited to Stated SIR

Program Year	Undiscounted Value: Claims Liabilities as of 6/30/22 (1)	Discounted (1.50% Interest) Claims Liabilities as of 6/30/22 (2)	Estimated Ultimate Losses (3)
1985-86	\$13,344	\$13,070	\$2,870,000
1986-87	71,643	69,784	2,980,000
1987-88	25,685	24,937	2,910,000
1988-89	3,216	3,106	4,025,000
1989-90	2,959	2,836	2,952,000
1990-91	63,830	60,694	5,630,000
1991-92	21,915	20,725	5,191,000
1992-93	24,415	22,978	4,309,000
1993-94	35,036	32,730	3,761,000
1994-95	186,941	172,924	4,990,000
1995-96	175,177	160,278	5,580,000
1996-97	96,733	87,742	7,350,000
1997-98	197,159	178,154	7,040,000
1998-99	799,271	721,800	10,250,000
1999-00	327,830	296,627	7,970,000
2000-01	368,906	333,481	11,220,000
2001-02	493,800	444,061	12,420,000
2002-03	406,520	363,820	10,780,000
2003-04	193,077	172,108	6,250,000
2004-05	519,163	461,379	6,280,000
2005-06	651,503	577,608	9,420,000
2006-07	376,765	333,186	9,070,000
2007-08	298,828	263,990	9,060,000
2008-09	389,593	343,553	9,410,000
Total	\$5,743,309	\$5,161,571	\$161,718,000

Notes:

- (1) Page 54, Column (1).
- (2) Page 54, Column (3).
- (3) Page 30, Column (6).

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Unallocated Loss Adjustment Expenses

Alameda County Schools Insurance Group Workers' Compensation Program

Estimated ULAE Ratio

(1) Selected Ratio of ULAE to Loss: 13.0%

	<u>Case Reserves</u>	<u>True IBNR Liability</u>	<u>Total</u>
(2) Ratio of Unpaid ULAE to Unpaid Loss:	6.5%	13.0%	
(3) Unpaid Loss as of 6/30/22 (\$1,000's):	\$8,252,891	\$0	\$8,252,891
(4) Unpaid ULAE as of 6/30/22 (\$1,000's):	\$536,438	\$0	\$536,438
(5) Ratio for Different Evaluation Dates:			6.5%

Notes:

- (1) Estimated by BAC.
- (2) Case Reserves: 50% x (1); IBNR Liability: 100% x (1).
- (3) Gross Liability as of 06/30/22.
(Self-Insured years only.)
100% of IBNR was treated as future development on case reserves.
- (4) (2) x (3).
- (5) [Sum of (4)] / [Sum of (3)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Projected Unpaid Losses as of 6/30/22

Unlimited Losses

Program Year	Estimated Ultimate Losses (1)	Projected Losses Paid as of 6/30/22 (2)	Projected Case Reserves 6/30/22 (3)	Projected Reported Losses as of 6/30/22 (4)	Projected IBNR as of 6/30/22 (5)	Projected Unpaid Losses as of 6/30/22 (6)
1985-86	\$2,870,000	\$2,856,656	\$9,778	\$2,866,435	\$3,565	\$13,344
1986-87	2,980,000	2,908,357	53,672	2,962,028	17,972	71,643
1987-88	2,910,000	2,884,315	17,440	2,901,755	8,245	25,685
1988-89	4,025,000	4,021,784	378	4,022,162	2,838	3,216
1989-90	2,952,000	2,949,041	88	2,949,129	2,871	2,959
1990-91	5,630,000	5,566,170	45,797	5,611,968	18,032	63,830
1991-92	5,191,000	5,169,085	1,100	5,170,185	20,815	21,915
1992-93	4,309,000	4,284,585	1,923	4,286,508	22,492	24,415
1993-94	3,761,000	3,725,964	16,653	3,742,618	18,382	35,036
1994-95	4,990,000	4,803,059	134,808	4,937,867	52,133	186,941
1995-96	5,580,000	5,404,823	111,539	5,516,362	63,638	175,177
1996-97	7,350,000	7,253,267	38,026	7,291,293	58,707	96,733
1997-98	7,040,000	6,842,841	109,202	6,952,043	87,957	197,159
1998-99	10,250,000	9,450,729	534,233	9,984,961	265,039	799,271
1999-00	7,970,000	7,642,170	157,105	7,799,276	170,724	327,830
2000-01	11,220,000	10,851,094	216,599	11,067,693	152,307	368,906
2001-02	12,730,000	12,134,115	260,857	12,394,972	335,028	595,885
2002-03	10,870,000	10,378,354	170,576	10,548,930	321,070	491,646
2003-04	6,250,000	6,056,923	66,165	6,123,088	126,912	193,077
2004-05	6,280,000	5,760,837	322,351	6,083,188	196,812	519,163
2005-06	9,420,000	8,768,497	327,346	9,095,843	324,157	651,503
2006-07	13,700,000	11,231,731	2,061,283	13,293,014	406,986	2,468,269
2007-08	10,130,000	9,700,733	56,426	9,757,160	372,840	429,267
2008-09	9,880,000	9,389,977	229,296	9,619,274	260,726	490,023
Total	\$168,288,000	\$160,035,109	\$4,942,641	\$164,977,750	\$3,310,250	\$8,252,891

Notes:

(1) Page 37, Column (6).

(2) Page 23, Column (3).

(3) (4) - (2).

(4) Page 23, Column (6).

(5) (1) - (4).

(6) (1) - (2).

Alameda County Schools Insurance Group
Workers' Compensation Program

Unlimited Losses

Program Year	Losses Paid as of 12/31/21 (1)	Projected Losses Paid 1/1/22 - 6/30/22 (2)	Projected Losses Paid as of 6/30/22 (3)	Losses Reported as of 12/31/21 (4)	Projected Losses Reported 1/1/22 - 6/30/22 (5)	Projected Losses Reported as of 6/30/22 (6)
1985-86	\$2,855,252	\$1,404	\$2,856,656	\$2,862,869	\$3,566	\$2,866,435
1986-87	2,881,347	27,010	2,908,357	2,956,264	5,765	2,962,028
1987-88	2,875,240	9,075	2,884,315	2,896,908	4,848	2,901,755
1988-89	4,021,407	378	4,021,784	4,021,407	756	4,022,162
1989-90	2,948,835	205	2,949,041	2,948,835	293	2,949,129
1990-91	5,561,332	4,839	5,566,170	5,611,140	828	5,611,968
1991-92	5,166,999	2,086	5,169,085	5,166,999	3,186	5,170,185
1992-93	4,282,745	1,841	4,284,585	4,282,745	3,764	4,286,508
1993-94	3,724,602	1,362	3,725,964	3,739,372	3,246	3,742,618
1994-95	4,797,901	5,158	4,803,059	4,933,124	4,743	4,937,867
1995-96	5,401,675	3,148	5,404,823	5,514,404	1,958	5,516,362
1996-97	7,248,912	4,355	7,253,267	7,287,987	3,306	7,291,293
1997-98	6,830,966	11,875	6,842,841	6,947,597	4,446	6,952,043
1998-99	9,392,494	58,235	9,450,729	9,972,811	12,151	9,984,961
1999-00	7,614,304	27,866	7,642,170	7,792,116	7,160	7,799,276
2000-01	10,832,833	18,261	10,851,094	11,060,998	6,695	11,067,693
2001-02	12,110,436	23,680	12,134,115	12,385,343	9,629	12,394,972
2002-03	10,354,757	23,597	10,378,354	10,541,627	7,303	10,548,930
2003-04	6,048,524	8,399	6,056,923	6,104,660	18,427	6,123,088
2004-05	5,733,672	27,165	5,760,837	6,077,899	5,288	6,083,188
2005-06	8,737,912	30,585	8,768,497	9,087,621	8,222	9,095,843
2006-07	11,111,341	120,390	11,231,731	13,288,181	4,833	13,293,014
2007-08	9,676,407	24,326	9,700,733	9,748,433	8,727	9,757,160
2008-09	9,361,743	28,234	9,389,977	9,582,224	37,049	9,619,274
Total	\$159,571,637	\$463,472	\$160,035,109	\$164,811,564	\$166,186	\$164,977,750

Notes:

- (1) Page 24, Column (2).
 (2) Projected by BAC.
 (3) (1) + (2).

- (4) Page 24, Column (4).
 (5) Projected by BAC.
 (6) (4) + (5).

Alameda County Schools Insurance Group
Workers' Compensation Program

Estimated Unpaid Losses as of 12/31/21

Unlimited Losses

Program Year	Estimated Ultimate Losses (1)	Losses Paid as of 12/31/21 (2)	Case Reserves 12/31/21 (3)	Reported Losses as of 12/31/21 (4)	Estimated IBNR as of 12/31/21 (5)	Estimated Unpaid Losses as of 12/31/21 (6)
1985-86	\$2,870,000	\$2,855,252	\$7,617	\$2,862,869	\$7,131	\$14,748
1986-87	2,980,000	2,881,347	74,917	2,956,264	23,736	98,653
1987-88	2,910,000	2,875,240	21,667	2,896,908	13,092	34,760
1988-89	4,025,000	4,021,407	0	4,021,407	3,593	3,593
1989-90	2,952,000	2,948,835	0	2,948,835	3,165	3,165
1990-91	5,630,000	5,561,332	49,808	5,611,140	18,860	68,668
1991-92	5,191,000	5,166,999	0	5,166,999	24,001	24,001
1992-93	4,309,000	4,282,745	0	4,282,745	26,255	26,255
1993-94	3,761,000	3,724,602	14,770	3,739,372	21,628	36,398
1994-95	4,990,000	4,797,901	135,223	4,933,124	56,876	192,099
1995-96	5,580,000	5,401,675	112,729	5,514,404	65,596	178,325
1996-97	7,350,000	7,248,912	39,075	7,287,987	62,013	101,088
1997-98	7,040,000	6,830,966	116,631	6,947,597	92,403	209,034
1998-99	10,250,000	9,392,494	580,317	9,972,811	277,189	857,506
1999-00	7,970,000	7,614,304	177,812	7,792,116	177,884	355,696
2000-01	11,220,000	10,832,833	228,165	11,060,998	159,002	387,167
2001-02	12,730,000	12,110,436	274,908	12,385,343	344,657	619,565
2002-03	10,870,000	10,354,757	186,870	10,541,627	328,373	515,243
2003-04	6,250,000	6,048,524	56,137	6,104,660	145,340	201,476
2004-05	6,280,000	5,733,672	344,227	6,077,899	202,101	546,328
2005-06	9,420,000	8,737,912	349,709	9,087,621	332,379	682,088
2006-07	13,700,000	11,111,341	2,176,839	13,288,181	411,819	2,588,659
2007-08	10,130,000	9,676,407	72,025	9,748,433	381,567	453,593
2008-09	9,880,000	9,361,743	220,481	9,582,224	297,776	518,257
Total	\$168,288,000	\$159,571,637	\$5,239,927	\$164,811,564	\$3,476,436	\$8,716,363

Notes:

(1) Page 37, Column (6).

(2) Page 39, Column (1).

(3) (4) - (2).

(4) Page 38, Column (1).

(5) (1) - (4).

(6) (1) - (2).

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Fiscal Year End Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Projected Unpaid Losses as of 6/30/22

Self-Insured Losses Limited to Stated SIR

Program Year	Estimated Ultimate Losses (1)	Projected Limited Losses Paid as of 6/30/22 (2)	Projected Limited Case Reserves 6/30/22 (3)	Projected Limited Reported Losses as of 6/30/22 (4)	Projected Limited IBNR as of 6/30/22 (5)	Projected Limited Unpaid Losses as of 6/30/22 (6)
1985-86	\$2,870,000	\$2,856,656	\$9,778	\$2,866,435	\$3,565	\$13,344
1986-87	2,980,000	2,908,357	53,672	2,962,028	17,972	71,643
1987-88	2,910,000	2,884,315	17,440	2,901,755	8,245	25,685
1988-89	4,025,000	4,021,784	378	4,022,162	2,838	3,216
1989-90	2,952,000	2,949,041	88	2,949,129	2,871	2,959
1990-91	5,630,000	5,566,170	45,797	5,611,968	18,032	63,830
1991-92	5,191,000	5,169,085	1,100	5,170,185	20,815	21,915
1992-93	4,309,000	4,284,585	1,923	4,286,508	22,492	24,415
1993-94	3,761,000	3,725,964	16,653	3,742,618	18,382	35,036
1994-95	4,990,000	4,803,059	134,444	4,937,503	52,497	186,941
1995-96	5,580,000	5,404,823	110,157	5,514,980	65,020	175,177
1996-97	7,350,000	7,253,267	35,255	7,288,522	61,478	96,733
1997-98	7,040,000	6,842,841	105,539	6,948,380	91,620	197,159
1998-99	10,250,000	9,450,729	524,392	9,975,121	274,879	799,271
1999-00	7,970,000	7,642,170	151,953	7,794,124	175,876	327,830
2000-01	11,220,000	10,851,094	216,599	11,067,693	152,307	368,906
2001-02	12,420,000	11,926,200	260,856	12,187,056	232,944	493,800
2002-03	10,780,000	10,373,480	170,576	10,544,056	235,944	406,520
2003-04	6,250,000	6,056,923	66,165	6,123,088	126,912	193,077
2004-05	6,280,000	5,760,837	322,351	6,083,188	196,812	519,163
2005-06	9,420,000	8,768,497	327,346	9,095,843	324,157	651,503
2006-07	9,070,000	8,693,235	160,178	8,853,413	216,587	376,765
2007-08	9,060,000	8,761,172	56,426	8,817,598	242,402	298,828
2008-09	9,410,000	9,020,407	156,648	9,177,054	232,946	389,593
Total	\$161,718,000	\$155,974,691	\$2,945,714	\$158,920,405	\$2,797,595	\$5,743,309

Notes:

- (1) Page 30, Column (6).
 (2) Page 27, Column (3).
 (3) (4) - (2).

- (4) Page 27, Column (6).
 (5) (1) - (4).
 (6) (1) - (2).

Alameda County Schools Insurance Group
Workers' Compensation Program

Projected Paid and Reported Losses between 1/1/22 and 6/30/22
Self-Insured Losses Limited to Stated SIR

Program Year	Losses Paid as of 12/31/21 (1)	Projected Losses Paid 1/1/22 - 6/30/22 (2)	Projected Losses Paid as of 6/30/22 (3)	Losses Reported as of 12/31/21 (4)	Projected Losses Reported 1/1/22 - 6/30/22 (5)	Projected Losses Reported as of 6/30/22 (6)
1985-86	\$2,855,252	\$1,404	\$2,856,656	\$2,862,869	\$3,566	\$2,866,435
1986-87	2,881,347	27,010	2,908,357	2,956,264	5,765	2,962,028
1987-88	2,875,240	9,075	2,884,315	2,896,908	4,848	2,901,755
1988-89	4,021,407	378	4,021,784	4,021,407	756	4,022,162
1989-90	2,948,835	205	2,949,041	2,948,835	293	2,949,129
1990-91	5,561,332	4,839	5,566,170	5,611,140	828	5,611,968
1991-92	5,166,999	2,086	5,169,085	5,166,999	3,186	5,170,185
1992-93	4,282,745	1,841	4,284,585	4,282,745	3,764	4,286,508
1993-94	3,724,602	1,362	3,725,964	3,739,372	3,246	3,742,618
1994-95	4,797,901	5,158	4,803,059	4,933,124	4,379	4,937,503
1995-96	5,401,675	3,148	5,404,823	5,514,404	575	5,514,980
1996-97	7,248,912	4,355	7,253,267	7,287,987	535	7,288,522
1997-98	6,830,966	11,875	6,842,841	6,947,597	783	6,948,380
1998-99	9,392,494	58,235	9,450,729	9,972,811	2,310	9,975,121
1999-00	7,614,304	27,866	7,642,170	7,792,116	2,008	7,794,124
2000-01	10,832,833	18,261	10,851,094	11,060,998	6,695	11,067,693
2001-02	11,906,577	19,623	11,926,200	12,181,485	5,572	12,187,056
2002-03	10,353,969	19,511	10,373,480	10,540,839	3,217	10,544,056
2003-04	6,048,524	8,399	6,056,923	6,104,660	18,427	6,123,088
2004-05	5,733,672	27,165	5,760,837	6,077,899	5,288	6,083,188
2005-06	8,737,912	30,585	8,768,497	9,087,621	8,222	9,095,843
2006-07	8,667,408	25,828	8,693,235	8,849,924	3,489	8,853,413
2007-08	8,738,132	23,040	8,761,172	8,810,157	7,441	8,817,598
2008-09	8,992,172	28,234	9,020,407	9,140,005	37,049	9,177,054
Total	\$155,615,209	\$359,482	\$155,974,691	\$158,788,164	\$132,241	\$158,920,405

Notes:

- (1) Page 32, Column (1).
 (2) Projected by BAC.
 (3) (1) + (2).

- (4) Page 31, Column (1).
 (5) Projected by BAC.
 (6) (4) + (5).

Alameda County Schools Insurance Group
Workers' Compensation Program

Estimated Unpaid Losses as of 12/31/21

Self-Insured Losses Limited to Stated SIR

Program Year	Estimated Ultimate Losses (1)	Limited Losses Paid as of 12/31/21 (2)	Limited Case Reserves 12/31/21 (3)	Limited Reported Losses as of 12/31/21 (4)	Limited IBNR as of 12/31/21 (5)	Limited Unpaid Losses as of 12/31/21 (6)
1985-86	\$2,870,000	\$2,855,252	\$7,617	\$2,862,869	\$7,131	\$14,748
1986-87	2,980,000	2,881,347	74,917	2,956,264	23,736	98,653
1987-88	2,910,000	2,875,240	21,667	2,896,908	13,092	34,760
1988-89	4,025,000	4,021,407	0	4,021,407	3,593	3,593
1989-90	2,952,000	2,948,835	0	2,948,835	3,165	3,165
1990-91	5,630,000	5,561,332	49,808	5,611,140	18,860	68,668
1991-92	5,191,000	5,166,999	0	5,166,999	24,001	24,001
1992-93	4,309,000	4,282,745	0	4,282,745	26,255	26,255
1993-94	3,761,000	3,724,602	14,770	3,739,372	21,628	36,398
1994-95	4,990,000	4,797,901	135,223	4,933,124	56,876	192,099
1995-96	5,580,000	5,401,675	112,729	5,514,404	65,596	178,325
1996-97	7,350,000	7,248,912	39,075	7,287,987	62,013	101,088
1997-98	7,040,000	6,830,966	116,631	6,947,597	92,403	209,034
1998-99	10,250,000	9,392,494	580,317	9,972,811	277,189	857,506
1999-00	7,970,000	7,614,304	177,812	7,792,116	177,884	355,696
2000-01	11,220,000	10,832,833	228,165	11,060,998	159,002	387,167
2001-02	12,420,000	11,906,577	274,908	12,181,485	238,515	513,423
2002-03	10,780,000	10,353,969	186,870	10,540,839	239,161	426,031
2003-04	6,250,000	6,048,524	56,137	6,104,660	145,340	201,476
2004-05	6,280,000	5,733,672	344,227	6,077,899	202,101	546,328
2005-06	9,420,000	8,737,912	349,709	9,087,621	332,379	682,088
2006-07	9,070,000	8,667,408	182,516	8,849,924	220,076	402,592
2007-08	9,060,000	8,738,132	72,025	8,810,157	249,843	321,868
2008-09	9,410,000	8,992,172	147,833	9,140,005	269,995	417,828
Total	\$161,718,000	\$155,615,209	\$3,172,955	\$158,788,164	\$2,929,836	\$6,102,791

Notes:

- (1) Page 30, Column (6).
 (2) Page 32, Column (1).
 (3) (4) - (2).

- (4) Page 31, Column (1).
 (5) (1) - (4).
 (6) (1) - (2).

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Limited Losses

Alameda County Schools Insurance Group
Workers' Compensation Program

Selected Ultimate Losses

Self-Insured Losses Limited to Stated SIR

Program Year	Limited Reported Loss Development (1)	Lim Paid Loss Development (2)	Limited IBNR to Case Ratio (3)	B-F Method Using Limited Reported (4)	B-F Method Using Limited Paid (5)	Selected Ultimate Limited Losses (6)
1985-86	\$2,862,869	\$2,863,163	\$2,862,869	\$2,862,869	\$2,863,546	\$2,870,000
1986-87	2,957,414	2,899,034	2,961,358	2,956,264	2,898,890	2,980,000
1987-88	2,901,252	2,912,357	2,899,790	2,899,818	2,913,070	2,910,000
1988-89	4,031,823	4,087,341	4,021,407	4,033,482	4,085,807	4,025,000
1989-90	2,958,217	3,004,527	2,948,835	2,957,691	3,004,923	2,952,000
1990-91	5,630,716	5,683,957	5,620,703	5,628,030	5,685,192	5,630,000
1991-92	5,191,570	5,305,507	5,166,999	5,192,954	5,301,965	5,191,000
1992-93	4,311,346	4,416,834	4,282,745	4,312,908	4,412,015	4,309,000
1993-94	3,775,145	3,850,966	3,745,369	3,773,221	3,848,715	3,761,000
1994-95	4,989,866	4,970,243	4,999,113	4,988,014	4,972,551	4,990,000
1995-96	5,581,907	5,603,068	5,571,557	5,580,819	5,600,919	5,580,000
1996-97	7,387,991	7,545,677	7,308,501	7,389,970	7,533,008	7,350,000
1997-98	7,053,231	7,148,078	7,007,079	7,052,168	7,137,709	7,040,000
1998-99	10,139,250	9,900,613	10,245,560	10,135,082	9,909,732	10,250,000
1999-00	7,888,970	8,028,451	7,847,593	7,885,881	8,020,619	7,970,000
2000-01	11,211,293	11,493,856	11,130,360	11,203,813	11,470,006	11,220,000
2001-02	12,355,230	12,705,300	12,260,658	12,356,126	12,692,463	12,420,000
2002-03	10,695,401	11,131,745	10,589,612	10,690,071	11,100,131	10,780,000
2003-04	6,225,133	6,626,963	6,120,659	6,223,410	6,592,274	6,250,000
2004-05	6,204,604	6,348,869	6,169,808	6,202,633	6,338,634	6,280,000
2005-06	9,287,142	9,778,544	9,176,097	9,284,043	9,729,376	9,420,000
2006-07	8,918,361	9,189,920	8,878,397	8,949,457	9,376,578	9,070,000
2007-08	8,883,839	9,358,917	8,820,457	8,883,498	9,343,196	9,060,000
2008-09	9,245,663	9,722,480	9,166,467	9,238,011	9,660,398	9,410,000
Total	\$160,688,233	\$164,576,410	\$159,801,991	\$160,680,231	\$164,491,716	\$161,718,000

Notes:

- (1) Page 31, Column (3).
 (2) Page 31, Column (3).
 (3) Page 33, Column (6).

- (4) Page 34, Column (6).
 (5) Page 35, Column (6).
 (6) Selected on the basis of (1) - (5).

Alameda County Schools Insurance Group
Workers' Compensation Program

Reported Loss Development
Self-Insured Losses Limited to Stated SIR

Program Year	Cumulative Reported Losses as of 12/31/21 (1)	Reported Development Factor as of 12/31/21 (2)	Projected Ultimate Losses (3)
1985-86	\$2,862,869	1.000	\$2,862,869
1986-87	2,956,264	1.000	2,957,414
1987-88	2,896,908	1.001	2,901,252
1988-89	4,021,407	1.003	4,031,823
1989-90	2,948,835	1.003	2,958,217
1990-91	5,611,140	1.003	5,630,716
1991-92	5,166,999	1.005	5,191,570
1992-93	4,282,745	1.007	4,311,346
1993-94	3,739,372	1.010	3,775,145
1994-95	4,933,124	1.012	4,989,866
1995-96	5,514,404	1.012	5,581,907
1996-97	7,287,987	1.014	7,387,991
1997-98	6,947,597	1.015	7,053,231
1998-99	9,972,811	1.017	10,139,250
1999-00	7,792,116	1.012	7,888,970
2000-01	11,060,998	1.014	11,211,293
2001-02	12,181,485	1.014	12,355,230
2002-03	10,540,839	1.015	10,695,401
2003-04	6,104,660	1.020	6,225,133
2004-05	6,077,899	1.021	6,204,604
2005-06	9,087,621	1.022	9,287,142
2006-07	8,849,924	1.008	8,918,361
2007-08	8,810,157	1.008	8,883,839
2008-09	9,140,005	1.012	9,245,663
Total	\$158,788,164		\$160,688,233

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 38, Column (2), tempered for SIR.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

Paid Loss Development
Self-Insured Losses Limited to Stated SIR

Program Year	Cumulative Paid Losses as of 12/31/21 (1)	Paid Development Factor as of 12/31/21 (2)	Projected Ultimate Losses (3)
1985-86	\$2,855,252	1.003	\$2,863,163
1986-87	2,881,347	1.006	2,899,034
1987-88	2,875,240	1.013	2,912,357
1988-89	4,021,407	1.016	4,087,341
1989-90	2,948,835	1.019	3,004,527
1990-91	5,561,332	1.022	5,683,957
1991-92	5,166,999	1.027	5,305,507
1992-93	4,282,745	1.031	4,416,834
1993-94	3,724,602	1.034	3,850,966
1994-95	4,797,901	1.036	4,970,243
1995-96	5,401,675	1.037	5,603,068
1996-97	7,248,912	1.041	7,545,677
1997-98	6,830,966	1.046	7,148,078
1998-99	9,392,494	1.054	9,900,613
1999-00	7,614,304	1.054	8,028,451
2000-01	10,832,833	1.061	11,493,856
2001-02	11,906,577	1.067	12,705,300
2002-03	10,353,969	1.075	11,131,745
2003-04	6,048,524	1.096	6,626,963
2004-05	5,733,672	1.107	6,348,869
2005-06	8,737,912	1.119	9,778,544
2006-07	8,667,408	1.060	9,189,920
2007-08	8,738,132	1.071	9,358,917
2008-09	8,992,172	1.081	9,722,480
Total	\$155,615,209		\$164,576,410

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 39, Column (2), tempered for SIR.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

IBNR to Case Reserves Ratio Method

Self-Insured Losses Limited to Stated SIR

Program Year	Cumulative Reported Loss Development Factors (1)	Cumulative Paid Loss Development Factors (2)	IBNR to Case Reserves Ratio (3)	Limited Case Reserves (4)	Estimated IBNR as of 12/31/21 (5)	Estimated Ultimate Losses (6)
1985-86	1.000	1.003	0.000	\$7,617	\$0	\$2,862,869
1986-87	1.000	1.006	0.068	74,917	5,094	2,961,358
1987-88	1.001	1.013	0.133	21,667	2,882	2,899,790
1988-89	1.003	1.016	0.191	0	0	4,021,407
1989-90	1.003	1.019	0.206	0	0	2,948,835
1990-91	1.003	1.022	0.192	49,808	9,563	5,620,703
1991-92	1.005	1.027	0.221	0	0	5,166,999
1992-93	1.007	1.031	0.280	0	0	4,282,745
1993-94	1.010	1.034	0.406	14,770	5,997	3,745,369
1994-95	1.012	1.036	0.488	135,223	65,989	4,999,113
1995-96	1.012	1.037	0.507	112,729	57,153	5,571,557
1996-97	1.014	1.041	0.525	39,075	20,514	7,308,501
1997-98	1.015	1.046	0.510	116,631	59,482	7,007,079
1998-99	1.017	1.054	0.470	580,317	272,749	10,245,560
1999-00	1.012	1.054	0.312	177,812	55,477	7,847,593
2000-01	1.014	1.061	0.304	228,165	69,362	11,130,360
2001-02	1.014	1.067	0.288	274,908	79,173	12,260,658
2002-03	1.015	1.075	0.261	186,870	48,773	10,589,612
2003-04	1.020	1.096	0.285	56,137	15,999	6,120,659
2004-05	1.021	1.107	0.267	344,227	91,909	6,169,808
2005-06	1.022	1.119	0.253	349,709	88,476	9,176,097
2006-07	1.008	1.060	0.156	182,516	28,473	8,878,397
2007-08	1.008	1.071	0.143	72,025	10,300	8,820,457
2008-09	1.012	1.081	0.179	147,833	26,462	9,166,467
Total				\$3,172,955	\$1,013,827	\$159,801,991

- (1) Page 31, Column (2).
(2) Page 32, Column (2).
(3) $[(1) - 1.000] \times (2) / [(2) - (1)]$.
(4) $[\text{Page 31, Column (1)}] - [\text{Page 32, Column (1)}]$.
(5) (3) x (4), rounded.
(6) (5) + Page 31, Column (1).

Alameda County Schools Insurance Group
Workers' Compensation Program

Bornhuetter-Ferguson Using Reported Losses

Self-Insured Losses Limited to Stated SIR

Program Year	<i>A Priori</i> Ultimate Limited Losses (1)	Cumulative Reported Loss Development Factors (2)	Percentage of Losses Not Yet Reported (3)	Expected Unreported Losses (4)	Losses Reported as of 12/31/21 (5)	Estimated Ultimate Losses (6)
1985-86	\$2,764,652	1.000	0.0%	\$0	\$2,862,869	\$2,862,869
1986-87	2,923,779	1.000	0.0%	0	2,956,264	2,956,264
1987-88	2,910,000	1.001	0.1%	2,910	2,896,908	2,899,818
1988-89	4,025,000	1.003	0.3%	12,075	4,021,407	4,033,482
1989-90	2,952,000	1.003	0.3%	8,856	2,948,835	2,957,691
1990-91	5,630,000	1.003	0.3%	16,890	5,611,140	5,628,030
1991-92	5,191,000	1.005	0.5%	25,955	5,166,999	5,192,954
1992-93	4,309,000	1.007	0.7%	30,163	4,282,745	4,312,908
1993-94	3,761,000	1.010	0.9%	33,849	3,739,372	3,773,221
1994-95	4,990,000	1.012	1.1%	54,890	4,933,124	4,988,014
1995-96	5,534,567	1.012	1.2%	66,415	5,514,404	5,580,819
1996-97	7,284,520	1.014	1.4%	101,983	7,287,987	7,389,970
1997-98	6,971,430	1.015	1.5%	104,571	6,947,597	7,052,168
1998-99	10,141,931	1.017	1.6%	162,271	9,972,811	10,135,082
1999-00	7,813,755	1.012	1.2%	93,765	7,792,116	7,885,881
2000-01	10,985,749	1.014	1.3%	142,815	11,060,998	11,203,813
2001-02	12,474,380	1.014	1.4%	174,641	12,181,485	12,356,126
2002-03	10,659,454	1.015	1.4%	149,232	10,540,839	10,690,071
2003-04	6,250,000	1.020	1.9%	118,750	6,104,660	6,223,410
2004-05	6,236,717	1.021	2.0%	124,734	6,077,899	6,202,633
2005-06	9,353,436	1.022	2.1%	196,422	9,087,621	9,284,043
2006-07	12,441,577	1.008	0.8%	99,533	8,849,924	8,949,457
2007-08	9,167,630	1.008	0.8%	73,341	8,810,157	8,883,498
2008-09	8,909,677	1.012	1.1%	98,006	9,140,005	9,238,011
Total	\$163,681,255			\$1,892,067	\$158,788,164	\$160,680,231

Notes:

- (1) Page 37, Column (6), adjusted for SIR.
 (2) Page 31, Column (2).
 (3) $100\% - [1.000 / (2)]$.

- (4) $(1) \times (3)$.
 (5) Page 31, Column (1).
 (6) $(4) + (5)$.

Alameda County Schools Insurance Group
Workers' Compensation Program

Bornhuetter-Ferguson Using Paid Losses

Self-Insured Losses Limited to Stated SIR

Program Year	<i>A Priori</i> Ultimate Limited Losses (1)	Cumulative Paid Loss Development Factors (2)	Percentage of Losses Not Yet Paid (3)	Expected Unpaid Losses (4)	Limited Losses Paid as of 12/31/21 (5)	Estimated Ultimate Limited Losses (6)
1985-86	\$2,764,652	1.003	0.3%	\$8,294	\$2,855,252	\$2,863,546
1986-87	2,923,779	1.006	0.6%	17,543	2,881,347	2,898,890
1987-88	2,910,000	1.013	1.3%	37,830	2,875,240	2,913,070
1988-89	4,025,000	1.016	1.6%	64,400	4,021,407	4,085,807
1989-90	2,952,000	1.019	1.9%	56,088	2,948,835	3,004,923
1990-91	5,630,000	1.022	2.2%	123,860	5,561,332	5,685,192
1991-92	5,191,000	1.027	2.6%	134,966	5,166,999	5,301,965
1992-93	4,309,000	1.031	3.0%	129,270	4,282,745	4,412,015
1993-94	3,761,000	1.034	3.3%	124,113	3,724,602	3,848,715
1994-95	4,990,000	1.036	3.5%	174,650	4,797,901	4,972,551
1995-96	5,534,567	1.037	3.6%	199,244	5,401,675	5,600,919
1996-97	7,284,520	1.041	3.9%	284,096	7,248,912	7,533,008
1997-98	6,971,430	1.046	4.4%	306,743	6,830,966	7,137,709
1998-99	10,141,931	1.054	5.1%	517,238	9,392,494	9,909,732
1999-00	7,813,755	1.054	5.2%	406,315	7,614,304	8,020,619
2000-01	10,985,749	1.061	5.8%	637,173	10,832,833	11,470,006
2001-02	12,474,380	1.067	6.3%	785,886	11,906,577	12,692,463
2002-03	10,659,454	1.075	7.0%	746,162	10,353,969	11,100,131
2003-04	6,250,000	1.096	8.7%	543,750	6,048,524	6,592,274
2004-05	6,236,717	1.107	9.7%	604,962	5,733,672	6,338,634
2005-06	9,353,436	1.119	10.6%	991,464	8,737,912	9,729,376
2006-07	12,441,577	1.060	5.7%	709,170	8,667,408	9,376,578
2007-08	9,167,630	1.071	6.6%	605,064	8,738,132	9,343,196
2008-09	8,909,677	1.081	7.5%	668,226	8,992,172	9,660,398
Total	\$163,681,255			\$8,876,507	\$155,615,209	\$164,491,716

Notes:

- (1) Page 34, Column (1).
 (2) Page 32, Column (2).
 (3) $100\% - [1.000 / (2)]$.

- (4) $(1) \times (3)$.
 (5) Page 32, Column (1).
 (6) $(4) + (5)$.

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Gross Loss Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Selected Ultimate Losses - Unlimited

Program Year	Reported Projection (1)	Paid Projection (2)	IBNR to Case Reserves Ratio (3)	B-F Method Using Reported (4)	Frequency Times Severity (5)	Selected Ultimate Losses (6)
1985-86	\$2,862,869	\$2,870,946	\$2,862,869			\$2,870,000
1986-87	2,957,741	2,906,336	2,960,909			2,980,000
1987-88	2,901,252	2,912,357	2,899,790			2,910,000
1988-89	4,031,823	4,087,341	4,021,407			4,025,000
1989-90	2,958,217	3,004,527	2,948,835			2,952,000
1990-91	5,630,716	5,683,957	5,620,703			5,630,000
1991-92	5,191,570	5,305,507	5,166,999			5,191,000
1992-93	4,311,346	4,416,834	4,282,745			4,309,000
1993-94	3,775,145	3,850,966	3,745,369			3,761,000
1994-95	4,989,866	4,970,243	4,999,113			4,990,000
1995-96	5,581,907	5,603,068	5,571,557			5,580,000
1996-97	7,387,991	7,545,677	7,308,501			7,350,000
1997-98	7,053,231	7,148,078	7,007,079			7,040,000
1998-99	10,139,250	9,900,613	10,245,560			10,250,000
1999-00	7,933,748	8,107,487	7,865,908			7,970,000
2000-01	11,274,781	11,612,687	11,150,667			11,220,000
2001-02	12,629,763	13,059,964	12,485,135			12,730,000
2002-03	10,749,662	11,255,433	10,601,239			10,870,000
2003-04	6,225,133	6,626,963	6,120,659			6,250,000
2004-05	6,204,604	6,348,869	6,169,808			6,280,000
2005-06	9,287,142	9,778,544	9,176,097			9,420,000
2006-07	13,579,734	12,587,915	13,775,793			13,700,000
2007-08	9,962,108	11,139,449	9,762,478			10,130,000
2008-09	9,850,391	10,924,016	9,634,037			9,880,000
2009-10	10,592,496	11,729,086	10,265,465			10,600,000
2010-11	10,848,250	11,287,448	10,730,871	\$10,848,366	\$13,085,289	10,930,000
2011-12	10,398,366	11,757,912	9,720,794	10,435,978	12,375,865	10,580,000
2012-13	8,952,549	10,041,227	8,350,689	9,134,362	11,659,499	9,120,000
2013-14	10,286,043	11,265,318	9,509,130	10,452,330	12,979,010	10,380,000
2014-15	15,703,528	15,585,090	15,812,913	15,141,248	14,492,974	15,570,000
2015-16	11,920,319	11,433,409	12,474,290	12,087,874	11,456,699	11,980,000
2016-17	14,954,287	15,077,869	14,815,328	14,654,069	12,732,675	14,880,000
2017-18	16,767,495	16,407,763	17,122,901	16,207,761	13,466,897	16,630,000
2018-19	13,612,611	14,232,551	13,128,111	14,273,125	14,146,890	13,880,000
2019-20	12,092,805	10,977,813	12,863,367	13,014,768	12,493,500	12,290,000
2020-21	9,443,462	6,916,622	10,884,862	9,044,922	8,255,635	8,910,000
2021-22	22,424,177	19,252,883	22,955,783	19,102,020	17,622,951	19,200,000
Total	\$335,466,378	\$337,612,768	\$335,017,761			\$333,238,000
10/11-21/22	\$157,403,892	\$154,235,905	\$158,369,039	\$154,396,823	\$154,767,884	\$154,350,000

Notes:

- (1) Page 38, Column (3).
 (2) Page 39, Column (3).
 (3) Page 40, Column (6).

- (4) Page 41, Column (6).
 (5) Page 45, Column (4).
 (6) Selected on the basis of (1) - (5).

Alameda County Schools Insurance Group
Workers' Compensation Program

Reported Loss Development - Unlimited

Program Year	Cumulative Reported Losses as of 12/31/21 (1)	Reported Development Factor as of 12/31/21 (2)	Projected Ultimate Losses (3)
1985-86	\$2,862,869	1.000	\$2,862,869
1986-87	2,956,264	1.000	2,957,741
1987-88	2,896,908	1.001	2,901,252
1988-89	4,021,407	1.003	4,031,823
1989-90	2,948,835	1.003	2,958,217
1990-91	5,611,140	1.003	5,630,716
1991-92	5,166,999	1.005	5,191,570
1992-93	4,282,745	1.007	4,311,346
1993-94	3,739,372	1.010	3,775,145
1994-95	4,933,124	1.012	4,989,866
1995-96	5,514,404	1.012	5,581,907
1996-97	7,287,987	1.014	7,387,991
1997-98	6,947,597	1.015	7,053,231
1998-99	9,972,811	1.017	10,139,250
1999-00	7,792,116	1.018	7,933,748
2000-01	11,060,998	1.019	11,274,781
2001-02	12,385,343	1.020	12,629,763
2002-03	10,541,627	1.020	10,749,662
2003-04	6,104,660	1.020	6,225,133
2004-05	6,077,899	1.021	6,204,604
2005-06	9,087,621	1.022	9,287,142
2006-07	13,288,181	1.022	13,579,734
2007-08	9,748,433	1.022	9,962,108
2008-09	9,582,224	1.028	9,850,391
2009-10	10,160,110	1.043	10,592,496
2010-11	10,395,471	1.044	10,848,250
2011-12	9,622,645	1.081	10,398,366
2012-13	8,147,149	1.099	8,952,549
2013-14	8,963,244	1.148	10,286,043
2014-15	13,197,626	1.190	15,703,528
2015-16	9,556,720	1.247	11,920,319
2016-17	11,435,114	1.308	14,954,287
2017-18	12,303,649	1.363	16,767,495
2018-19	9,397,885	1.448	13,612,611
2019-20	7,348,177	1.646	12,092,805
2020-21	4,480,593	2.108	9,443,462
2021-22	4,662,929	4.809	22,424,177

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 61.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

Paid Loss Projection - Unlimited

Program Year	Cumulative Paid Losses as of 12/31/21 (1)	Paid Development Factor as of 12/31/21 (2)	Projected Ultimate Losses (3)
1985-86	\$2,855,252	1.005	\$2,870,946
1986-87	2,881,347	1.009	2,906,336
1987-88	2,875,240	1.013	2,912,357
1988-89	4,021,407	1.016	4,087,341
1989-90	2,948,835	1.019	3,004,527
1990-91	5,561,332	1.022	5,683,957
1991-92	5,166,999	1.027	5,305,507
1992-93	4,282,745	1.031	4,416,834
1993-94	3,724,602	1.034	3,850,966
1994-95	4,797,901	1.036	4,970,243
1995-96	5,401,675	1.037	5,603,068
1996-97	7,248,912	1.041	7,545,677
1997-98	6,830,966	1.046	7,148,078
1998-99	9,392,494	1.054	9,900,613
1999-00	7,614,304	1.065	8,107,487
2000-01	10,832,833	1.072	11,612,687
2001-02	12,110,436	1.078	13,059,964
2002-03	10,354,757	1.087	11,255,433
2003-04	6,048,524	1.096	6,626,963
2004-05	5,733,672	1.107	6,348,869
2005-06	8,737,912	1.119	9,778,544
2006-07	11,111,341	1.133	12,587,915
2007-08	9,676,407	1.151	11,139,449
2008-09	9,361,743	1.167	10,924,016
2009-10	9,852,954	1.190	11,729,086
2010-11	9,360,286	1.206	11,287,448
2011-12	9,464,085	1.242	11,757,912
2012-13	7,858,848	1.278	10,041,227
2013-14	8,447,284	1.334	11,265,318
2014-15	11,168,698	1.395	15,585,090
2015-16	7,804,425	1.465	11,433,409
2016-17	9,542,497	1.580	15,077,869
2017-18	9,487,020	1.729	16,407,763
2018-19	7,033,991	2.023	14,232,551
2019-20	4,253,234	2.581	10,977,813
2020-21	1,708,183	4.049	6,916,622
2021-22	697,428	27.606	19,252,883

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 62.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

IBNR to Case Reserves Ratio Method
Unlimited Losses

Program Year	Reported Development Factor as of 12/31/21 (1)	Paid Development Factor as of 12/31/21 (2)	IBNR to Case Reserves Ratio (3)	Case Reserves as of 12/31/21 (4)	Estimated IBNR as of 12/31/21 (5)	Estimated Ultimate Losses (6)
1985-86	1.000	1.005	0.000	\$7,617	\$0	\$2,862,869
1986-87	1.000	1.009	0.062	74,917	4,645	2,960,909
1987-88	1.001	1.013	0.133	21,667	2,882	2,899,790
1988-89	1.003	1.016	0.191	0	0	4,021,407
1989-90	1.003	1.019	0.206	0	0	2,948,835
1990-91	1.003	1.022	0.192	49,808	9,563	5,620,703
1991-92	1.005	1.027	0.221	0	0	5,166,999
1992-93	1.007	1.031	0.280	0	0	4,282,745
1993-94	1.010	1.034	0.406	14,770	5,997	3,745,369
1994-95	1.012	1.036	0.488	135,223	65,989	4,999,113
1995-96	1.012	1.037	0.507	112,729	57,153	5,571,557
1996-97	1.014	1.041	0.525	39,075	20,514	7,308,501
1997-98	1.015	1.046	0.510	116,631	59,482	7,007,079
1998-99	1.017	1.054	0.470	580,317	272,749	10,245,560
1999-00	1.018	1.065	0.415	177,812	73,792	7,865,908
2000-01	1.019	1.072	0.393	228,165	89,669	11,150,667
2001-02	1.020	1.078	0.363	274,908	99,792	12,485,135
2002-03	1.020	1.087	0.319	186,870	59,612	10,601,239
2003-04	1.020	1.096	0.285	56,137	15,999	6,120,659
2004-05	1.021	1.107	0.267	344,227	91,909	6,169,808
2005-06	1.022	1.119	0.253	349,709	88,476	9,176,097
2006-07	1.022	1.133	0.224	2,176,839	487,612	13,775,793
2007-08	1.022	1.151	0.195	72,025	14,045	9,762,478
2008-09	1.028	1.167	0.235	220,481	51,813	9,634,037
2009-10	1.043	1.190	0.343	307,156	105,355	10,265,465
2010-11	1.044	1.206	0.324	1,035,186	335,400	10,730,871
2011-12	1.081	1.242	0.619	158,560	98,149	9,720,794
2012-13	1.099	1.278	0.706	288,301	203,540	8,350,689
2013-14	1.148	1.334	1.058	515,960	545,886	9,509,130
2014-15	1.190	1.395	1.289	2,028,927	2,615,287	15,812,913
2015-16	1.247	1.465	1.665	1,752,294	2,917,570	12,474,290
2016-17	1.308	1.580	1.786	1,892,617	3,380,214	14,815,328
2017-18	1.363	1.729	1.711	2,816,629	4,819,252	17,122,901
2018-19	1.448	2.023	1.578	2,363,895	3,730,226	13,128,111
2019-20	1.646	2.581	1.782	3,094,944	5,515,190	12,863,367
2020-21	2.108	4.049	2.310	2,772,411	6,404,269	10,884,862
2021-22	4.809	27.606	4.613	3,965,501	18,292,854	22,955,783

(1) Page 38, Column (2).

(2) Page 39, Column (2).

(3) $[(1) - 1.000] \times (2) / [(2) - (1)]$.

(4) Page 38, Column (1) - Page 39, Column (1).

(5) $(3) \times (4)$, rounded.(6) $(5) + \text{Page 38, Column (1)}$.

Alameda County Schools Insurance Group
Workers' Compensation Program

Bornhuetter-Ferguson Using Reported Losses
Unlimited Losses

Program Year	<i>A Priori</i> Ultimate Losses (1)	Cumulative Reported Loss Development Factors (2)	Percentage of Losses Not Yet Reported (3)	Expected Unreported Losses (4)	Losses Reported as of 12/31/21 (5)	Estimated Ultimate Losses (6)
2010-11	\$10,783,226	1.044	4.2%	\$452,895	\$10,395,471	\$10,848,366
2011-12	10,844,444	1.081	7.5%	813,333	9,622,645	10,435,978
2012-13	10,969,038	1.099	9.0%	987,213	8,147,149	9,134,362
2013-14	11,543,304	1.148	12.9%	1,489,086	8,963,244	10,452,330
2014-15	12,147,636	1.190	16.0%	1,943,622	13,197,626	15,141,248
2015-16	12,783,606	1.247	19.8%	2,531,154	9,556,720	12,087,874
2016-17	13,697,680	1.308	23.5%	3,218,955	11,435,114	14,654,069
2017-18	14,677,113	1.363	26.6%	3,904,112	12,303,649	16,207,761
2018-19	15,726,580	1.448	31.0%	4,875,240	9,397,885	14,273,125
2019-20	14,455,589	1.646	39.2%	5,666,591	7,348,177	13,014,768
2020-21	8,677,432	2.108	52.6%	4,564,329	4,480,593	9,044,922
2021-22	18,231,176	4.809	79.2%	14,439,091	4,662,929	19,102,020

Notes:

- (1) Page 42, Column (4).
- (2) Page 38, Column (2).
- (3) $100\% - [1.000 / (2)]$.
- (4) $(1) \times (3)$.
- (5) Page 38, Column (1).
- (6) $(4) + (5)$.

Alameda County Schools Insurance Group
Workers' Compensation Program

A Priori Losses for Bornhuetter-Ferguson
Unlimited Losses

Program Year	<i>A Priori</i> Loss Rate (1)	Factor to Remove Trend (2)	Exposure Index (3)	<i>A Priori</i> Ultimate Losses (4)
2010-11	\$18,231,176	0.640	0.924	\$10,783,226
2011-12	18,231,176	0.657	0.906	10,844,444
2012-13	18,231,176	0.678	0.888	10,969,038
2013-14	18,231,176	0.699	0.906	11,543,304
2014-15	18,231,176	0.721	0.924	12,147,636
2015-16	18,231,176	0.744	0.942	12,783,606
2016-17	18,231,176	0.782	0.961	13,697,680
2017-18	18,231,176	0.821	0.980	14,677,113
2018-19	18,231,176	0.863	1.000	15,726,580
2019-20	15,952,279	0.906	1.000	14,455,589
2020-21	9,115,588	0.952	1.000	8,677,432
2021-22	18,231,176	1.000	1.000	18,231,176

Notes:

- (1) Page 43, Item (5).
- (2) Estimated by BAC.
- (3) Page 43, Column (3).
- (4) (1) x (2) x (3).

Alameda County Schools Insurance Group
Workers' Compensation Program

A Priori Loss Rate for Bornhuetter-Ferguson Method
Unlimited Losses

Program Year	<i>A Priori</i> Ultimate Losses (1)	Estimated Pure Premium Trend (2)	Exposure Index (3)	Constant Dollar, Constant Exposure Losses (4)
2010-11	\$11,052,002	1.562	0.924	\$18,685,594
2011-12	11,030,804	1.523	0.906	18,544,477
2012-13	9,455,925	1.476	0.888	15,716,295
2013-14	10,738,971	1.430	0.906	16,960,834
2014-15	15,649,017	1.387	0.924	23,486,051
2015-16	11,696,401	1.344	0.942	16,680,673
2016-17	15,010,251	1.279	0.961	19,978,167
2017-18	16,608,958	1.218	0.980	20,630,817
2018-19	13,871,252	1.159	1.000	16,080,371
2019-20	11,658,681	1.104	1.000	12,865,787
2020-21	8,578,450	1.050	1.000	9,011,608
2021-22	21,953,683	1.000	1.000	21,953,683
Average				\$17,549,530
10/11-18/19				\$18,529,253
			(5) Selected A Priori 2021-22 Loss Level:	\$18,231,176

Notes:

- (1) Page 44, Column (3).
- (2) Estimated by BAC.
- (3) Page 50, Column (2).
- (4) $(1) \times (2) / (3)$.
- (5) Selected on the basis of (4).

Alameda County Schools Insurance Group
Workers' Compensation Program

A Priori Ultimate losses - Unlimited

Program Year	Reported Loss Projection (1)	Paid Loss Projection (2)	<i>A Priori</i> Selection (3)
1985-86	\$2,862,869	\$2,870,946	\$2,866,897
1986-87	2,957,741	2,906,336	2,956,264
1987-88	2,901,252	2,912,357	2,906,773
1988-89	4,031,823	4,087,341	4,059,392
1989-90	2,958,217	3,004,527	2,981,192
1990-91	5,630,716	5,683,957	5,657,093
1991-92	5,191,570	5,305,507	5,247,920
1992-93	4,311,346	4,416,834	4,363,453
1993-94	3,775,145	3,850,966	3,812,604
1994-95	4,989,866	4,970,243	4,980,172
1995-96	5,581,907	5,603,068	5,592,358
1996-97	7,387,991	7,545,677	7,465,790
1997-98	7,053,231	7,148,078	7,099,936
1998-99	10,139,250	9,900,613	10,022,087
1999-00	7,933,748	8,107,487	8,018,674
2000-01	11,274,781	11,612,687	11,439,480
2001-02	12,629,763	13,059,964	12,838,849
2002-03	10,749,662	11,255,433	10,994,475
2003-04	6,225,133	6,626,963	6,418,839
2004-05	6,204,604	6,348,869	6,273,806
2005-06	9,287,142	9,778,544	9,521,696
2006-07	13,579,734	12,587,915	13,288,181
2007-08	9,962,108	11,139,449	10,515,759
2008-09	9,850,391	10,924,016	10,353,233
2009-10	10,592,496	11,729,086	11,123,161
2010-11	10,848,250	11,287,448	11,052,002
2011-12	10,398,366	11,757,912	11,030,804
2012-13	8,952,549	10,041,227	9,455,925
2013-14	10,286,043	11,265,318	10,738,971
2014-15	15,703,528	15,585,090	15,649,017
2015-16	11,920,319	11,433,409	11,696,401
2016-17	14,954,287	15,077,869	15,010,251
2017-18	16,767,495	16,407,763	16,608,958
2018-19	13,612,611	14,232,551	13,871,252
2019-20	12,092,805	10,977,813	11,658,681
2020-21	9,443,462	6,916,622	8,578,450
2021-22	22,424,177	19,252,883	21,953,683
Total	\$335,466,378	\$337,612,768	\$338,102,479

Notes:

- (1) Page 38, Column (3).
- (2) Page 39, Column (3).
- (3) Selected on the basis of (1) and (2).

Alameda County Schools Insurance Group
Workers' Compensation Program

Frequency Times Severity Method
Unlimited Losses

Program Year	Selected Indemnity Claim Severity (1)	Factor to Remove Trend (2)	Selected Ultimate Indemnity Claims (3)	Estimated Ultimate Losses (4)
2010-11	\$58,400	0.624	359	\$13,085,289
2011-12	58,400	0.640	331	12,375,865
2012-13	58,400	0.657	304	11,659,499
2013-14	58,400	0.678	328	12,979,010
2014-15	58,400	0.699	355	14,492,974
2015-16	58,400	0.721	272	11,456,699
2016-17	58,400	0.744	293	12,732,675
2017-18	58,400	0.782	295	13,466,897
2018-19	58,400	0.821	295	14,146,890
2019-20	58,400	0.863	248	12,493,500
2020-21	58,400	0.906	156	8,255,635
2021-22	58,400	0.952	317	17,622,951

Notes:

- (1) Page 46, Item (5).
- (2) Estimated by BAC.
- (3) Page 47, Column (3).
- (4) (1) x (2) x (3).

Alameda County Schools Insurance Group
Workers' Compensation Program

Calculation of Expected Indemnity Claim Severity
Frequency Times Severity Method
Unlimited Losses

Program Year	<i>A Priori</i> Ultimate Losses (1)	Estimated Severity Trend (2)	Selected Indemnity Claim Count (3)	Trended Indemnity Claim Severity (4)
2011-12	\$11,030,804	1.562	331	\$52,053
2012-13	9,455,925	1.523	304	47,363
2013-14	10,738,971	1.476	328	48,321
2014-15	15,649,017	1.430	355	63,058
2015-16	11,696,401	1.387	272	59,622
2016-17	15,010,251	1.344	293	68,846
2017-18	16,608,958	1.279	295	72,026
2018-19	13,871,252	1.218	295	57,262
2019-20	11,658,681	1.159	248	54,498
2020-21	8,578,450	1.104	156	60,684
2021-22	21,953,683	1.050	317	72,751
Average				\$59,680
11/12-20/21				\$58,373
(5) Selected Severity:				\$58,400

Notes:

- (1) Page 44, Column (3).
- (2) Estimated by BAC.
- (3) Page 47, Column (3).
- (4) $(1) \times (2) / (3)$.
- (5) Selected on the basis of (4).

Alameda County Schools Insurance Group
Workers' Compensation Program

Selected # of Indemnity Claims

Program Year	Reported Indemnity Claim Count Projection (1)	Bornhuetter- Ferguson Method (2)	Selected Indemnity Claim Count (3)
1985-86	325		325
1986-87	314		314
1987-88	320		320
1988-89	397		397
1989-90	350		350
1990-91	396		396
1991-92	424		424
1992-93	397		397
1993-94	408		408
1994-95	405		405
1995-96	417		417
1996-97	382		382
1997-98	304		304
1998-99	324		324
1999-00	322		322
2000-01	322		322
2001-02	318		318
2002-03	326		326
2003-04	255		255
2004-05	214		214
2005-06	250		250
2006-07	280		280
2007-08	318		318
2008-09	331		331
2009-10	339		339
2010-11	359		359
2011-12	331		331
2012-13	304		304
2013-14	328		328
2014-15	355		355
2015-16	272		272
2016-17	293		293
2017-18	295		295
2018-19	295		295
2019-20	248		248
2020-21	156		156
2021-22	352	317	317

Notes:

- (1) Page 48, Column (3).
- (2) Page 49, Column (6).
- (3) Selected on the basis of (1) and (2).

Alameda County Schools Insurance Group
Workers' Compensation Program

Projection of Ultimate # of Indemnity Claims
Projection of Reported Claims

Program Year	Total Indemnity Claims Reported 12/31/21 (1)	Development Factors as of 12/31/21 (2)	Projected Ultimate Indemnity Claims (3)
1996-97	382	1.000	382
1997-98	304	1.000	304
1998-99	324	1.000	324
1999-00	322	1.000	322
2000-01	322	1.000	322
2001-02	318	1.000	318
2002-03	326	1.000	326
2003-04	255	1.000	255
2004-05	214	1.000	214
2005-06	250	1.000	250
2006-07	280	1.000	280
2007-08	318	1.000	318
2008-09	331	1.001	331
2009-10	339	1.001	339
2010-11	358	1.002	359
2011-12	330	1.003	331
2012-13	303	1.004	304
2013-14	326	1.005	328
2014-15	352	1.009	355
2015-16	269	1.012	272
2016-17	288	1.017	293
2017-18	288	1.026	295
2018-19	285	1.034	295
2019-20	235	1.054	248
2020-21	141	1.107	156
2021-22	114	3.090	352

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 63.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

Projection of Ultimate # of Indemnity Claims
Bornhuetter-Ferguson Method

Program Year	A Priori Claim Count (1)	Claim Development Factor (2)	Estimated Percentage of Claims Unreported (3)	Estimated Unreported Claims (4)	Reported Claims as of 12/31/21 (5)	Projected Ultimate Claims (6)
2021-22	300	3.090	67.6%	203	114	317

Notes:

- (1) Page 50, Item (6).
- (2) Page 48, Column (2).
- (3) $100\% - [1.000 / (2)]$.
- (4) $(1) \times (3)$.
- (5) Page 48, Column (1).
- (6) $(4) + (5)$.

Alameda County Schools Insurance Group
Workers' Compensation Program

Calculation of Expected # of Indemnity Claims
A Priori Claim Count

Program Year	Projected Ultimate Indemnity Claims (1)	Exposure Index (2)	Indicated Indemnity Claim Frequency (3)
2010-11	359	0.924	389
2011-12	331	0.906	365
2012-13	304	0.888	342
2013-14	328	0.906	362
2014-15	355	0.924	384
2015-16	272	0.942	289
2016-17	293	0.961	305
2017-18	295	0.980	301
2018-19	295	1.000	295
2019-20	248	1.000	248
2020-21	156	1.000	156
2021-22	352	1.000	352
Average			316
16/17-18/19			300
(4) Selected Claim Frequency:			300
(5) 2021-22 Exposure Index:			1.000
(6) 2021-22 A Priori Claim Count:			300

Notes:

- (1) Page 48, Column (3).
- (2) Estimated by BAC.
- (3) (1) / (2).
- (4) Selected on the basis of (3).
- (5) (2).
- (6) (4) x (5).

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Future Loss Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Projected 2022-23 Loss Rate

Unlimited Losses

Program Year	Estimated Ultimate Losses (1)	Pure Premium Trend (2)	Exposure Indexed to 2022-23 (3)	Trended Loss @ 2022-23 Exposure Level (4)
2009-10	\$10,600,000	1.683	0.942	\$18,933,192
2010-11	10,930,000	1.641	0.924	19,412,416
2011-12	10,580,000	1.600	0.906	18,684,718
2012-13	9,120,000	1.550	0.888	15,923,350
2013-14	10,380,000	1.503	0.906	17,221,674
2014-15	15,570,000	1.457	0.924	24,547,372
2015-16	11,980,000	1.412	0.942	17,947,816
2016-17	14,880,000	1.344	0.961	20,804,826
2017-18	16,630,000	1.279	0.980	21,700,001
2018-19	13,880,000	1.218	1.000	16,902,982
2019-20	12,290,000	1.159	1.000	14,247,291
2020-21	8,910,000	1.104	1.000	9,832,516
2021-22	19,200,000	1.050	1.000	20,169,480
Average				\$18,179,049
09/10-18/19				\$19,207,835
		(5) Selected 2022-23 Level Losses:		\$18,971,618

Program Year	Maximum Claim (6)	LDF (7)	Sev trend (8)	Trended Developed (9)
2014-15	\$1,262,967	1.190	1.457	\$2,188,816
2015-16	552,929	1.247	1.412	973,650
2016-17	674,509	1.308	1.344	1,185,423
2017-18	504,240	1.363	1.279	879,102
2018-19	315,749	1.448	1.218	556,963

(10) Factor for Unlimited Retention: 1.017

(11) Unlimited 2022-23 Level Losses: **\$19,291,717**

(12) Unlimited 2022-23 Level Rate: **\$1.66**

Notes:

(1) Page 37, Column (6).

(2) Estimated by BAC.

(3) Estimated by BAC.

(4) (1) x (2) / (3).

(5) Selected on the basis of (4).

(6) Provided by Keenan & Associates.

(7) Page 38, Column (2).

(8) Estimated by BAC.

(9) (6) x (7) x (8).

(10) Estimated by BAC.

(11) (5) x (10).

(12) (6) / 2022-23 payroll.

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Discounting Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of Unpaid Losses as of 6/30/22
Assuming a 1.50% Interest Rate

Self-Insured Losses Limited to Stated SIR

Program Year	Projected Unpaid Losses (1)	Discount Factor (2)	Discounted Unpaid Losses (3)
1985-86	\$13,344	0.980	\$13,070
1986-87	71,643	0.974	69,784
1987-88	25,685	0.971	24,937
1988-89	3,216	0.966	3,106
1989-90	2,959	0.959	2,836
1990-91	63,830	0.951	60,694
1991-92	21,915	0.946	20,725
1992-93	24,415	0.941	22,978
1993-94	35,036	0.934	32,730
1994-95	186,941	0.925	172,924
1995-96	175,177	0.915	160,278
1996-97	96,733	0.907	87,742
1997-98	197,159	0.904	178,154
1998-99	799,271	0.903	721,800
1999-00	327,830	0.905	296,627
2000-01	368,906	0.904	333,481
2001-02	493,800	0.899	444,061
2002-03	406,520	0.895	363,820
2003-04	193,077	0.891	172,108
2004-05	519,163	0.889	461,379
2005-06	651,503	0.887	577,608
2006-07	376,765	0.884	333,186
2007-08	298,828	0.883	263,990
2008-09	389,593	0.882	343,553
Total	\$5,743,309		\$5,161,571

(4) Indicated Discount Factor: 0.899

Notes:

- (1) Page 26, Column (6).
- (2) Based upon a 1.50% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of 2021-22 Losses as of 7/1/22
Assuming a 1.50% Interest rate

Unlimited Losses

Program Year	Projected Loss Payments (1)	Discount Factor (2)	Discounted Value of Payments (3)
2022-23	\$2,340,720	0.993	\$2,323,360
2023-24	3,371,254	0.978	3,296,798
2024-25	2,268,408	0.963	2,185,527
2025-26	1,702,795	0.949	1,616,334
2026-27	1,349,837	0.935	1,262,362
2027-28	1,179,026	0.921	1,086,326
2028-29	803,426	0.908	729,317
2029-30	727,208	0.894	650,374
2030-31	614,500	0.881	541,453
2031-32	466,015	0.868	404,550
2032-33	421,002	0.855	360,073
2033-34	380,336	0.843	320,486
2034-35	343,599	0.830	285,250
2035-36	310,410	0.818	253,889
2036-37	280,427	0.806	225,976
2037-38	253,340	0.794	201,131
2038-39	228,869	0.782	179,018
2039-40	206,762	0.771	159,337
2040-41	186,791	0.759	141,819
2041-42	168,748	0.748	126,227
2042-43	152,449	0.737	112,349
2043-44	137,723	0.726	99,997
44-45 & later	1,077,975	0.657	708,289
Total	\$18,971,618		\$17,270,242

(4) Indicated Discount Factor: 0.910

Notes:

- (1) Based upon the observed payment pattern.
- (2) Based upon a 1.50% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of 2021-22 Losses as of 7/1/22
Assuming a 1.50% Interest rate

\$1,000,000 SIR

Program Year	Projected Loss Payments (1)	Discount Factor (2)	Discounted Value of Payments (3)
2022-23	\$2,267,954	0.993	\$2,251,133
2023-24	3,270,724	0.978	3,198,489
2024-25	2,207,862	0.963	2,127,193
2025-26	1,653,847	0.949	1,569,872
2026-27	1,310,669	0.935	1,225,733
2027-28	1,174,342	0.921	1,082,010
2028-29	806,776	0.908	732,359
2029-30	727,519	0.894	650,653
2030-31	613,634	0.881	540,689
2031-32	467,365	0.868	405,723
2032-33	419,865	0.855	359,100
2033-34	377,309	0.843	317,935
2034-35	338,221	0.830	280,786
2035-36	302,999	0.818	247,828
2036-37	271,304	0.806	218,624
2037-38	242,814	0.794	192,775
2038-39	217,230	0.782	169,914
2039-40	194,274	0.771	149,713
2040-41	173,691	0.759	131,873
2041-42	155,246	0.748	116,127
2042-43	138,724	0.737	102,235
2043-44	123,932	0.726	89,984
44-45 & later	891,385	0.657	585,821
Total	\$18,347,686		\$16,746,569

(4) Indicated Discount Factor: 0.913

Notes:

- (1) Based upon the observed payment pattern.
- (2) Based upon a 1.50% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of 2021-22 Losses as of 7/1/22
Assuming a 1.50% Interest rate

\$500,000 SIR

Program Year	Projected Loss Payments (1)	Discount Factor (2)	Discounted Value of Payments (3)
2022-23	\$2,189,748	0.993	\$2,173,507
2023-24	3,100,922	0.978	3,032,437
2024-25	2,111,898	0.963	2,034,734
2025-26	1,586,849	0.949	1,506,276
2026-27	1,257,861	0.935	1,176,347
2027-28	1,126,167	0.921	1,037,623
2028-29	775,178	0.908	703,675
2029-30	714,402	0.894	638,922
2030-31	601,737	0.881	530,207
2031-32	578,931	0.868	502,573
2032-33	642,359	0.855	549,394
2033-34	348,591	0.843	293,736
2034-35	306,681	0.830	254,602
2035-36	269,486	0.818	220,417
2036-37	236,565	0.806	190,631
2037-38	207,492	0.794	164,732
2038-39	181,865	0.782	142,252
2039-40	159,308	0.771	122,767
2040-41	139,476	0.759	105,896
2041-42	122,058	0.748	91,302
2042-43	106,771	0.737	78,686
2043-44	93,362	0.726	67,788
44-45 & later	581,081	0.657	381,992
Total	\$17,438,788		\$16,000,496

(4) Indicated Discount Factor: 0.918

Notes:

- (1) Based upon the observed payment pattern.
- (2) Based upon a 1.50% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of 2021-22 Losses as of 7/1/22
Assuming a 1.50% Interest rate

\$250,000 SIR

Program Year	Projected Loss Payments (1)	Discount Factor (2)	Discounted Value of Payments (3)
2022-23	\$2,023,007	0.993	\$2,008,003
2023-24	2,835,414	0.978	2,772,793
2024-25	1,927,523	0.963	1,857,097
2025-26	1,786,438	0.949	1,695,730
2026-27	1,291,868	0.935	1,208,150
2027-28	1,104,325	0.921	1,017,498
2028-29	639,265	0.908	580,299
2029-30	559,822	0.894	500,674
2030-31	423,003	0.881	372,719
2031-32	316,288	0.868	274,571
2032-33	630,711	0.855	539,433
2033-34	248,179	0.843	209,125
2034-35	214,472	0.830	178,051
2035-36	185,284	0.818	151,546
2036-37	160,036	0.806	128,962
2037-38	138,213	0.794	109,730
2038-39	119,359	0.782	93,361
2039-40	103,074	0.771	79,431
2040-41	89,009	0.759	67,579
2041-42	76,863	0.748	57,495
2042-43	66,371	0.737	48,913
2043-44	57,308	0.726	41,610
44-45 & later	331,919	0.658	218,250
Total	\$15,327,750		\$14,211,020

(4) Indicated Discount Factor: 0.927

Notes:

- (1) Based upon the observed payment pattern.
- (2) Based upon a 1.50% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Program Information

Program Year	SIR (1)	Payroll (\$00's) (2)	Total Exposure Indexed to 2021-22 (3)	Potential Future Medical Reopenings Under SIR (4)
1985-86	\$250,000	\$0	0.610	5
1986-87	500,000	0	0.622	6
1987-88	10,000,000	0	0.634	0
1988-89	10,000,000	0	0.647	3
1989-90	10,000,000	0	0.660	1
1990-91	10,000,000	0	0.673	4
1991-92	10,000,000	0	0.686	6
1992-93	10,000,000	0	0.700	5
1993-94	10,000,000	0	0.714	3
1994-95	10,000,000	0	0.728	7
1995-96	2,000,000	0	0.743	7
1996-97	2,000,000	0	0.758	11
1997-98	2,000,000	0	0.773	11
1998-99	2,000,000	5,217,298	0.788	20
1999-00	1,000,000	5,809,776	0.804	14
2000-01	1,000,000	6,457,665	0.820	26
2001-02	1,000,000	6,791,261	0.837	28
2002-03	1,000,000	6,878,794	0.853	27
2003-04	10,000,000	6,804,882	0.871	28
2004-05	3,000,000	7,298,747	0.888	18
2005-06	3,000,000	7,967,892	0.906	30
2006-07	250,000	7,924,497	0.924	39
2007-08	250,000	8,373,523	0.942	55
2008-09	250,000	8,379,779	0.961	37
2009-10	PIPS	7,983,289	0.942	
2010-11	PIPS	7,698,192	0.924	
2011-12	PIPS	7,873,713	0.906	
2012-13	PIPS	7,928,199	0.888	
2013-14	PIPS	8,039,488	0.906	
2014-15	PIPS	9,079,586	0.924	
2015-16	PIPS	9,753,745	0.942	
2016-17	PIPS	10,155,693	0.961	
2017-18	PIPS	10,376,783	0.980	
2018-19	PIPS	10,714,776	1.000	
2019-20	PIPS	10,834,451	1.000	
2020-21	PIPS	10,972,332	1.000	
2021-22	PIPS	11,188,992	1.000	
2022-23	?	11,594,224	1.000	

Notes:

- (1) Provided by Keenan & Associates.
- (2) Provided by Keenan & Associates.
- (3) Estimated by BAC.
- (4) Provided by Keenan & Associates. 1985-86 includes older years.

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Claims Data Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Cumulative Reported Losses - Unlimited (\$000's)

Program	Months of Development														
	<u>6</u>	<u>18</u>	<u>30</u>	<u>42</u>	<u>54</u>	<u>66</u>	<u>78</u>	<u>90</u>	<u>102</u>	<u>114</u>	<u>126</u>	<u>138</u>	<u>150</u>	<u>162</u>	<u>174</u>
1992															4,559
1993														3,939	3,946
1994													3,584	3,526	3,600
1995												4,458	4,440	4,626	4,932
1996											4,767	4,863	5,152	5,311	5,536
1997										5,711	5,884	6,435	6,728	6,877	6,719
1998									5,742	5,923	6,548	6,420	6,465	7,402	7,185
1999								7,696	8,065	9,823	9,884	10,287	10,497	10,818	10,672
2000							6,224	6,409	7,200	7,162	7,465	8,278	8,284	8,446	8,480
2001						7,909	8,710	11,125	10,953	13,502	13,997	13,873	11,154	11,281	11,384
2002					7,525	8,186	10,233	11,254	11,695	11,853	11,938	14,419	14,614	14,435	14,444
2003				6,070	7,110	9,059	8,593	8,775	8,504	10,093	10,236	9,873	10,052	10,009	10,245
2004			3,527	4,604	5,652	5,700	6,236	6,346	6,147	6,297	6,174	6,335	6,350	6,382	6,334
2005		2,278	3,069	4,738	5,249	5,021	5,794	5,518	5,457	5,419	5,470	5,651	5,629	5,659	5,799
2006	647	2,754	6,344	6,936	6,441	7,085	6,960	7,811	9,259	9,219	9,463	9,400	9,486	9,303	9,275
2007	1,014	5,880	7,487	8,423	9,310	8,770	9,098	11,194	12,933	13,014	13,401	14,483	13,285	13,220	13,235
2008	2,355	7,633	8,644	9,340	8,524	8,755	9,056	9,421	9,999	10,293	10,382	10,251	10,038	9,732	9,748
2009	2,843	7,418	7,830	8,612	8,778	9,120	9,190	9,347	10,045	9,975	9,666	9,591	9,560	9,582	
2010	1,627	5,942	7,779	9,403	9,807	10,367	10,540	10,414	10,282	10,351	10,137	10,048	10,160		
2011	3,232	6,935	8,678	9,125	9,352	9,851	9,948	9,947	9,782	9,663	9,837	10,395			
2012	2,238	6,594	7,919	8,706	9,348	9,537	10,196	9,736	9,601	9,557	9,623				
2013	1,615	5,128	6,306	7,455	8,114	8,262	8,165	8,017	8,145	8,147					
2014	1,674	5,369	6,920	7,968	8,733	8,665	8,991	8,803	8,963						
2015	1,954	8,202	9,976	11,009	11,727	12,364	12,440	13,198							
2016	2,080	6,587	8,186	8,518	8,905	9,210	9,557								
2017	2,539	9,110	9,832	10,333	11,336	11,435									
2018	4,244	9,796	12,391	12,308	12,304										
2019	2,864	7,520	8,962	9,398											
2020	3,541	6,657	7,348												
2021	1,821	4,481													
2022	4,663														
	<u>6 - 18</u>	<u>18 - 30</u>	<u>30 - 42</u>	<u>42 - 54</u>	<u>54 - 66</u>	<u>66 - 78</u>	<u>78 - 90</u>	<u>90 - 102</u>	<u>102 - 114</u>	<u>114 - 126</u>	<u>126 - 138</u>	<u>138 - 150</u>	<u>150 - 162</u>	<u>162 - 174</u>	<u>174 - Ult.</u>
ALL YR VOL	2.921	1.230	1.105	1.053	1.040	1.042	1.049	1.037	1.045	1.015	1.037	0.981	1.010	1.004	
4 YR VOL	2.282	1.165	1.030	1.050	1.024	1.017	0.999	1.000	0.998	0.993	1.007	0.970	0.987	1.004	
EX HI LO	3.113	1.224	1.117	1.062	1.033	1.041	1.039	1.031	1.035	1.014	1.028	1.001	1.008	1.006	
REFERENCE	2.839	1.259	1.099	1.052	1.037	1.024	1.011	1.012	1.009	1.007	1.009	1.005	1.001	1.000	1.022
SELECT	2.282	1.281	1.136	1.063	1.042	1.048	1.048	1.037	1.044	1.017	1.036	1.001	1.014	1.006	1.022
CUMULATIVE	4.809	2.108	1.646	1.448	1.363	1.308	1.247	1.190	1.148	1.099	1.081	1.044	1.043	1.028	1.022

Alameda County Schools Insurance Group
Workers' Compensation Program

Cumulative Paid Losses - Unlimited (\$000's)

Program	Months of Development														
	<u>6</u>	<u>18</u>	<u>30</u>	<u>42</u>	<u>54</u>	<u>66</u>	<u>78</u>	<u>90</u>	<u>102</u>	<u>114</u>	<u>126</u>	<u>138</u>	<u>150</u>	<u>162</u>	<u>174</u>
1992															4,457
1993														3,925	3,938
1994													3,491	3,500	3,513
1995												4,472	4,502	4,555	4,603
1996											4,758	4,886	4,932	4,980	5,015
1997										5,579	5,671	5,836	5,930	6,152	6,318
1998									5,495	5,632	5,881	5,946	6,017	6,340	6,387
1999								7,206	7,505	7,816	8,053	8,200	8,559	8,650	8,755
2000							5,899	6,067	6,310	6,466	6,544	6,724	6,808	6,905	6,962
2001						7,245	7,872	8,443	9,060	9,523	9,888	10,176	10,269	10,551	10,581
2002					6,922	7,442	8,167	8,716	9,134	9,439	9,632	11,042	11,173	11,464	11,551
2003				5,218	6,109	6,836	7,033	7,265	7,573	8,479	9,325	9,430	9,644	9,802	9,834
2004			3,009	3,693	4,254	4,720	4,959	5,271	5,496	5,644	5,731	5,755	5,791	5,831	5,948
2005		1,826	2,408	2,993	3,685	3,962	4,368	4,513	4,755	4,890	4,974	5,374	5,405	5,482	5,534
2006	209	1,697	2,912	3,826	4,642	5,006	5,904	6,525	6,893	7,999	8,358	8,537	8,585	8,630	8,691
2007	254	2,003	3,945	5,021	6,004	6,564	7,436	7,704	8,444	8,877	9,284	9,623	9,785	10,010	10,837
2008	244	2,909	5,028	6,166	6,851	7,496	7,807	8,108	8,593	8,811	8,884	8,981	9,079	9,626	9,676
2009	463	3,335	4,881	6,133	7,477	7,838	8,177	8,513	8,809	8,975	9,218	9,236	9,335	9,362	
2010	439	3,070	4,873	6,411	7,061	7,563	8,376	8,615	9,120	9,434	9,610	9,773	9,853		
2011	607	3,403	5,458	6,424	7,115	7,686	8,353	8,668	8,757	9,188	9,253	9,360			
2012	531	3,826	5,019	5,994	7,566	8,086	8,625	9,147	9,367	9,380	9,464				
2013	831	2,414	3,752	5,254	6,225	7,086	7,414	7,628	7,792	7,859					
2014	367	2,680	4,123	5,543	6,544	7,308	7,651	8,131	8,447						
2015	593	3,626	6,115	7,692	8,783	9,765	10,525	11,169							
2016	413	3,094	4,534	5,619	6,707	7,346	7,804								
2017	482	3,953	6,079	7,519	8,391	9,542									
2018	750	4,162	6,440	8,335	9,487										
2019	458	3,208	4,988	7,034											
2020	706	2,804	4,253												
2021	307	1,708													
2022	697														
	<u>6 - 18</u>	<u>18 - 30</u>	<u>30 - 42</u>	<u>42 - 54</u>	<u>54 - 66</u>	<u>66 - 78</u>	<u>78 - 90</u>	<u>90 - 102</u>	<u>102 - 114</u>	<u>114 - 126</u>	<u>126 - 138</u>	<u>138 - 150</u>	<u>150 - 162</u>	<u>162 - 174</u>	<u>174 - Ult.</u>
ALL YR VOL	6.259	1.558	1.273	1.164	1.095	1.076	1.050	1.046	1.043	1.029	1.031	1.013	1.021	1.015	
4 YR VOL	5.351	1.540	1.293	1.144	1.116	1.060	1.054	1.024	1.024	1.015	1.010	1.012	1.023	1.029	
EX HI LO	6.732	1.559	1.273	1.168	1.095	1.075	1.047	1.045	1.038	1.025	1.024	1.011	1.019	1.009	
REFERENCE	3.616	1.678	1.286	1.172	1.122	1.085	1.061	1.050	1.038	1.037	1.029	1.020	1.020	1.017	1.151
SELECT	6.818	1.569	1.276	1.170	1.095	1.079	1.050	1.046	1.044	1.028	1.030	1.013	1.020	1.014	1.151
CUMULATIVE	27.606	4.049	2.581	2.023	1.729	1.580	1.465	1.395	1.334	1.278	1.242	1.206	1.190	1.167	1.151

Alameda County Schools Insurance Group
Workers' Compensation Program

Cumulative # of Indemnity Losses Reported

Program	Months of Development														
	<u>6</u>	<u>18</u>	<u>30</u>	<u>42</u>	<u>54</u>	<u>66</u>	<u>78</u>	<u>90</u>	<u>102</u>	<u>114</u>	<u>126</u>	<u>138</u>	<u>150</u>	<u>162</u>	<u>174</u>
1992															423
1993														397	397
1994													406	406	408
1995												403	403	404	405
1996											416	416	416	416	416
1997										377	377	379	380	380	381
1998									302	302	303	303	304	304	304
1999								317	320	323	324	324	324	324	324
2000							306	308	315	316	321	321	321	321	321
2001						290	293	312	314	316	317	318	319	319	319
2002					282	284	307	309	313	314	316	318	318	318	318
2003				283	286	316	322	324	326	326	326	326	326	326	326
2004			215	220	244	249	253	253	255	255	255	255	255	255	254
2005		160	166	196	201	212	213	213	213	213	213	213	213	214	215
2006	74	187	238	247	248	249	248	249	250	250	250	250	250	250	250
2007	85	257	274	280	279	278	280	280	280	280	280	280	279	280	280
2008	95	303	314	316	316	316	316	317	317	318	318	318	318	318	318
2009	123	309	321	322	327	326	329	329	329	330	330	331	331	331	
2010	97	310	326	336	338	336	336	337	338	338	338	338	339		
2011	116	330	351	353	355	356	357	359	360	358	358	358			
2012	135	314	325	328	328	328	330	331	330	330	330				
2013	98	278	294	301	302	302	304	303	303	303					
2014	106	298	314	321	324	327	326	326	326						
2015	113	326	339	345	349	352	352	352							
2016	93	243	258	265	266	269	269								
2017	86	264	280	284	287	288									
2018	106	266	281	287	288										
2019	99	272	282	285											
2020	124	226	235												
2021	42	141													
2022	114														
	<u>6 - 18</u>	<u>18 - 30</u>	<u>30 - 42</u>	<u>42 - 54</u>	<u>54 - 66</u>	<u>66 - 78</u>	<u>78 - 90</u>	<u>90 - 102</u>	<u>102 - 114</u>	<u>114 - 126</u>	<u>126 - 138</u>	<u>138 - 150</u>	<u>150 - 162</u>	<u>162 - 174</u>	<u>174 - Ult.</u>
ALL YR VOL	2.716	1.059	1.024	1.012	1.012	1.009	1.006	1.005	1.001	1.002	1.001	1.001	1.001	1.001	
4 YR VOL	2.439	1.049	1.018	1.008	1.008	1.001	1.000	1.000	0.998	1.000	1.001	1.000	1.001	1.001	
EX HI LO	2.792	1.050	1.019	1.008	1.008	1.006	1.003	1.004	1.001	1.001	1.001	1.001	1.000	1.001	
SELECT	2.792	1.050	1.019	1.008	1.008	1.006	1.003	1.004	1.001	1.001	1.001	1.001	1.000	1.001	1.000
CUMULATIVE	3.090	1.107	1.054	1.034	1.026	1.017	1.012	1.009	1.005	1.004	1.003	1.002	1.001	1.001	1.000



Alameda County Schools Insurance Group

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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 17, 2022

SUBJECT: Preliminary 2022-2023 Workers' Compensation Rates.

Enclosed please find the preliminary workers' compensation rates for 2022-2023. These rates have been adjusted to incorporate the actuary's estimate for experience modification factors.

ACSIG now enjoys a surplus in its Workers' Compensation program so program rates are estimated based upon cost projections for the program itself with no increase to the surplus budgeted. Additionally, the Executive Committee reviews the surplus and its possible allocation within the budget development process. Training continues to be a primary focus with additions such as an EAP program and expansion of Shoes for Crews and Post-Offer/Pre-Placement programs.

The Executive Committee will review this report at this meeting and recommend any changes or modifications.

2022/23 Workers' Compensation Rates

	2019/2020 Actual Payroll	2020/2021 Actual Payroll	Base Rate	Ex Mod	Rate per \$100 Payroll	2022/2023 PREMIUM
ACOE	\$23,013,025	\$24,204,831	2.26	0.7500	1.70	\$410,272
ALAMEDA	\$73,235,466	\$77,453,833	2.26	1.2500	2.83	\$2,188,071
ALBANY	\$28,970,283	\$28,685,620	2.26	1.2500	2.83	\$810,369
CASTRO VALLEY	\$68,569,271	\$69,839,350	2.26	1.0300	2.33	\$1,625,720
DUBLIN	\$86,662,231	\$95,706,292	2.26	0.7650	1.73	\$1,654,666
EDEN ROP	\$4,674,800	\$4,823,674	2.26	0.7500	1.70	\$81,761
EMERY	\$6,153,910	\$6,416,558	2.26	0.7500	1.70	\$108,761
FREMONT	\$270,385,548	\$263,695,056	2.26	1.0070	2.28	\$6,001,225
LIVERMORE	\$98,354,797	\$102,013,460	2.26	0.9660	2.18	\$2,227,117
MISSION ROP	\$4,654,797	\$4,608,998	2.26	0.9150	2.07	\$95,309
MT. HOUSE	\$204,965	\$218,004	2.26	0.7500	1.70	\$3,695
NEWARK	\$40,846,774	\$40,749,658	2.26	1.0250	2.32	\$943,966
NEW HAVEN	\$84,015,046	\$84,525,644	2.26	0.7500	1.70	\$1,432,710
PIEDMONT	\$25,066,747	\$27,024,006	2.26	0.7500	1.70	\$458,057
PLEASANTON *	\$113,900,632	\$112,084,790	2.26	1.1120	2.51	\$2,816,825
SAN LEANDRO	\$71,450,786	\$72,628,288	2.26	1.2040	2.72	\$1,976,245
SAN LORENZO	\$78,379,049	\$77,805,758	2.26	1.0650	2.41	\$1,872,707
SUNOL GLEN	\$2,449,817	\$2,269,057	2.26	0.7500	1.70	\$38,461
TRI VALLEY ROP	\$2,457,806	\$2,480,366	2.26	1.0510	2.38	\$58,915
TOTAL PREMIUMS	1,083,445,750	1,097,233,243				\$24,804,851

Average Ex Mod 1.00000

Payrolls based upon 2020/21 Unaudited Actuals Reports provided by ACOE

* includes apprentice program

Rate Build UP

PIPS K-12 Rate		2.4757 (flat PIPS rate)			
ACSIG Ex-mod	flat exmod	0.7892	1.9538	\$ 22,066,666.23	2.011119001
Claims Admin		\$ 92,400.00		\$ 92,400.00	0.008528346
ACSIG Admin		\$ 202,063.00		\$ 202,063.00	0.018650034
Self-Insurance Fee		\$ 300,000.00		\$ 300,000.00	0.027689434
Actuarial		\$ 10,000.00		\$ 10,000.00	0.000922981
Claims Audit				\$ -	0
Contract Services		\$ 34,650.00		\$ 34,650.00	0.00319813
PIPS Adj		\$ 500,000.00		\$ 500,000.00	0.046149057
Training/Risk Management		\$ 285,000.00		\$ 285,000.00	0.026304963
First Aid Program		\$ 35,000.00		\$ 35,000.00	0.003230434
Claims Paid		\$ 1,000,000.00		\$ 1,000,000.00	0.092298115
EAP Program		\$ 200,000.00		\$ 200,000.00	0.018459623
est. 22/23 payroll		1,129,410,011		\$ 24,725,779.23	2.256550117

percentage due to growth in payroll 2.93%



Alameda County Schools Insurance Group

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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 17, 2022

SUBJECT: Newfront Workers' Compensation Claims Audit Contract

In Spring 2022, ACSIG is requesting to contract with Newfront (formerly ABD/USI/Wells Fargo) to complete an independent claims audit of the ACSIG Workers' Compensation claim operation. The same team that was utilized in the 2009, 2012, 2014, 2016, 2018 and the 2020 Claims audit is being proposed to provide consistency in review. A claims audit is required every 2 years for CAJPA Accreditation.

The overall score of our last audit given to the Keenan & Associate Pleasanton claims team was 90%. This score was an improvement from the score of 85% received in 2020. With the findings came recommendations for improvement and we would like the same team to follow-up with the claims staff to determine if the process has improved. That is why we are proposing a continuation of the same company.

The Executive Director will present this contract for approval.

CLIENT SERVICE AGREEMENT

1. The parties to this Client Services Agreement ("Agreement") are Alameda County Schools Insurance Group ("Client") and ABD Insurance and Financial Services, Inc., dba: Newfront Insurance Services, LLC. ("Broker") California Department of Insurance License Number 0H55918, having an office located at 1435 N. McDowell Blvd., Petaluma, CA 94954. This Agreement shall become effective on March 1, 2022 and shall continue in full force for one year or until completion of project as described and in accordance with the provisions herein.
2. Client desires to engage the services of Broker for the following project:
3. Services to be provided:

Claims Audit services

1. Complete a review of 65 claims consisting of 10% open Medical Only (7); 5% closed Medical Only (3); 7% open Future Medical (5); 5% closed Future Medical (3); 60% open Indemnity (40); and 10% closed Indemnity (7).
 - a. Claims targeted will be based on Client's provision of information as requested by auditor and desired scope of years to review. (Recommendation is made to concentrate on last 5 years based on likely claims activity demands with only some claims being older than 6 years.)
2. Complete a report providing findings of review of claims activities management including reserving, disability payment and notices obligations, oversight on return to work, medical management, investigations and general claims management processing and oversight of the selected 65 claims.
3. Proposed timeline for project completion is attached as Appendix A. The proposed timeline is contingent on the timeliness of the provision of information as requested by Broker from Client and/or Client's designated claims' administrator representative. Broker and/or Client can upon mutual agreement revise the proposed timeline.
4. Compensation

The maximum annual agreed Broker compensation will be \$15,750 to be invoiced on date of issuance of final report to Client but no later than May 3, 2022, and payable upon receipt.

In the event that there is a material change in Client's scope of project the parties agree to renegotiate Broker's compensation as appropriate.

5. Termination

In the event of termination of this Agreement prior to expiration, Broker's compensation will be deemed earned according to the following schedule:

- 50% upon execution of this Agreement;
- 70% upon start of project
- 100% upon completion of project

6. Change in Control

In the event of a change in control of Client's ownership, or an acquisition of Client by another company, this Agreement shall terminate upon notice of the event to Broker. For any further insurance placed by Broker for Client after such termination, Broker shall be compensated by standard commissions on the premiums for such policies.

In the event of an acquisition by Client of a company with assets or headcount greater than Client's, this Agreement shall remain in force, with any additional services provided to Client and any additional compensation paid to Broker to be negotiated by the parties under separate written agreement.

7. Use of Trademark Permission

Broker is permitted to use Client's trade name(s) or trademark(s) exclusively in Broker's marketing materials in order to identify Client as one of Broker's current or prospective clients. No general license is created by this provision.

8. Confidentiality

The services provided by Broker under this Agreement are for the exclusive use of Client. Such services, data, proposals, reports, work product or similar information are not to be distributed to, used or relied upon by other parties without the express written agreement of Client and Broker. This would not include information publicly known or obtained from a third party who is not under a duty of confidentiality or information independently developed by Broker without the use of confidential information. Ownership of all work product templates/ audit sheets and programs/ processes used in the review and calculations of the services provided shall remain with the auditor.

9. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of California.

This Agreement is executed on behalf of the Client and Broker by the following parties:

Client:	
Signature:	
Date:	

Broker:	
Signature:	
Date:	

APPENDIX A

Proposed Timeline:

45-50 days prior to physical/ actual review of claims.	Request for audit data including but not limited to loss data (with specified value dates), third party administrator organization structure/ standard of operations information, and service contract agreement with client. Request for previous audit report. Upon award of contract. Estimated by no later than February 14, 2022
30-45 days prior to physical/ actual review of claims.	Anticipated receipt of all data requested by Broker. Target Date: February 21, 2022
25-30 days prior to physical/ actual review of claims.	List of targeted claims to be provided to Client and Third-Party Administrator. Targeted date: March 2, 2022
Review of Claims/ Access to Files	Access to system and files between March 28 th - April 15 th , 2022. Additional Days maybe required. Remote access is required.
Draft Report to Client	April 20, 2022 Wrap up review with TPA and Client is suggested after draft is submitted to Client. Proposed Date: April 21, 2022 10:30 a.m.
Final Report to Client	April 27, 2022