



Executive Committee Meeting

Thursday, February 9, 2023

9:30 AM



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

AGENDA Executive Committee

Date: Thursday, February 9, 2023
Time: 9:30AM
Location: Video Meeting
 Join Zoom Meeting
<https://us02web.zoom.us/j/7358807014?pwd=SzJEa1BUSzNNMzBYN3VzajB2UEVPQT09>
Meeting ID: 735 880 7014
Passcode: acsig23

I. Call to order 9:30 AM

II. Roll call

Executive Committee Members

Annette Heldman	President	New Haven USD
Susan Kinder	Vice President	Livermore USD
Leigh Ann Blessing	Board Member	Alameda COE
Jackie Kim	Board Member	Albany USD
Ruth Alahydoian	Board Member	Piedmont USD
Ahmad Sheikholelami	Board Member	Pleasanton USD
Kevin Collins	Board Member	San Leandro USD
Kimberly Dennis	Executive Director	Alameda County Schools Insurance
Celina Flotte	Executive Assistant	Alameda County Schools Insurance
Ron Martin	Guest	Keenan & Associates
Tara Cooper-Salaiz	Guest	Keenan & Associates
Patrice Grant	Guest	Keenan & Associates
Margot Bringas	Guest	Keenan & Associates
Michael Clark	Guest	Keenan & Associates
Cary Allison	Guest	Morgan Stanley
Laurena Grabert	Guest	SETECH

III. Acceptance of the Agenda

The Executive Committee will vote on the acceptance of the agenda.

IV. Public Comment on Closed Session Agenda Items

Pursuant to the Brown Act, each public agency must provide the public with an opportunity to speak on any matter within the subject matter jurisdiction of the agency and which is on the agency's agenda for that meeting. The Board of Directors allows speakers to speak on agendaized and non-agendaized matters under public comment. Comments are limited to no more than 3 minutes per speaker. By law, no action may be taken on any item raised during the public comment periods and matters may be referred to staff for placement on a future agenda of the Board of Directors

Closed Session

Pursuant to Government code section 54956.95, the Executive Committee is empowered to conduct a closed session to discuss matters affecting the JPA or a member of the JPA

A. Settlement Authorization

- **Claim Numbers: None**

B. Settlement Notification

- **Claim Numbers:**

Douglas, Felix	518266
Lal, Sheena	576992
LeMay, Teresa	574660
Rodriguez, Cynthia	582502
Wilson, Cecelia	1004184
Kiernan, Lisa	577146

Open Session

V. Public Comment on Open Session Agenda Items

Pursuant to the Brown Act, each public agency must provide the public with an opportunity to speak on any matter within the subject matter jurisdiction of the agency and which is on the agency's agenda for that meeting. The Board of Directors allows speakers to speak on agendaized and non-agendaized matters under public comment. Comments are limited to no more than 3 minutes per speaker. By law, no action may be taken on any item raised during the public comment periods and matters may be referred to staff for placement on a future agenda of the Board of Directors

VI. Report of Action Taken in Closed Session

VII. Approval of Minutes

(page 9 - 22)

The Executive Committee will review/approve the meeting minutes from the October 27, 2022 Executive Committee Meeting and November 3, 2022 Full Board Meeting.

General

VIII. Second Quarter Financial Report

(page 23 - 43)

Laurena Grabert from SETECH will present the 2022/23 Second Quarter Financial Report. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For action

IX. Second Quarter Investment Report

(page 44 - 69)

Cary Allison will present the 2022/23 Second Quarter Investment Report. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For action

X. Budget 2023/24

(page 70 - 79)

The Executive Director will review the tentative 2023/24 Budget.

Recommendation: For action

XI. Preliminary Property & Liability Rates 2023/24

(page 80 - 83)

The Executive Director will provide details on the Property & Liability Rates for the 2023/24 year. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For action

XII. Strategic Planning Update (page 84 - 87)

The Executive Director will provide an update on strategic planning.

Recommendation: For discussion

XIII. ACSIG Administering Retiree Benefits (page 88)

The Executive Director will discuss ACSIG administering retiree benefits.

Recommendation: For discussion

XIV. Executive Director Job Description, Salary Schedule & Contract (page 89 - 100)

The Executive Director will present the job description, schedule and contract of the role of ACSIG's Executive Director.

Recommendation: For discussion/ action

XV. Advertisement, Recruitment & Hiring of Executive Director (page 101)

The Executive Director will discuss advertisement, recruitment and hiring process of the Executive Director.

Recommendation: For discussion/ action

Workers Compensation

XVI. Actuarial Study - Ex Mods (page 102 - 104)

The Executive Director will present the January 2023 actuarially determined 2022/23 program year experience modification factor used for 2023/24 rates.

Recommendation: For action

XVII. Actuarial Study - Ultimate Loss (page 105 - 167)

The Executive Director will present the January 2023 actuarially determined long-term liability. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For action

XVIII. Workers Compensation Program Decisions for 2023/24 (page 168)

The Executive Director will discuss decisions for EAP, protective equipment and more within the Workers' Compensation program.

Recommendation: For action

XIX. Preliminary Workers Compensation Rates 2023/24 **(page 169 -171)**

The Executive Director will provide details on the Workers' Compensation Rates for the 2022/23 year.

Recommendation: For action

XX. EAP Update **(page 172 - 184)**

The Executive Director will provide an update on the EAP Program with the Executive Committee.

Recommendation: For discussion

XXI. Future Planning

XXII. Adjournment



LOCATION CALL- IN SHEET
ALAMEDA COUNTY SCHOOLS INSURANCE GROUP
EXECUTIVE COMMITTEE MEETING

February 9, 2023
9:30 AM

Join Zoom Meeting

<https://us02web.zoom.us/j/7358807014?pwd=SzJEa1BUSzNNMzBYN3VzajB2UEVPQT09>

Meeting ID: 735 880 7014

Passcode: acsig23

This meeting will be conducted by teleconferencing in accordance with Government Code Section 54953(b). Members of the public may address the Committee from any teleconference location shown below:

Alameda County Office of Education

313 W Winton Ave.
Hayward, CA 94544
Leigh Ann Blessing (510) 670-4218

Albany Unified School District

819 Bancroft Way
Berkeley, CA 94710
Jackie Kim (510) 558-3751

Livermore Unified School District

685 East Jack London Blvd.
Livermore, CA 94501
Susan Kinder (925) 606-3255

New Haven Unified School District

34200 Alvarado-Niles Rd.
Union City, CA 94587
Annette Heldman (510) 471-1100 ext 60413

Piedmont Unified School District

760 Magnolia Ave
Piedmont, CA 94611
Ruth Alahydoian (510) 594-2608

Pleasanton Unified School District

4665 Bernal Ave
Pleasanton, CA 94566
Ahmad Sheikholeslami (925) 426-4307

San Leandro Unified School District

835 E 14th St

San Leandro, CA 94577

Kevin Collins (510) 667-3504



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

MINUTES Executive Committee

Date: Thursday, October 27, 2022
Time: 9:30AM
Location: Video Meeting
Join Zoom Meeting
<https://us02web.zoom.us/j/7358807014?pwd=bEZVTndqUW8vZEh6c3hQWkhoanM3QT09>
Meeting ID: 735 880 7014
Passcode: acsig22

I. This meeting was called to order at 9:30 AM

II. Roll call

III. Executive Committee Members

Annette Heldman	President	New Haven USD
Susan Kinder	Vice Present	Livermore Valley Joint USD
Jackie Kim	Board Member	Albany USD
Leigh Ann Blessing	Board Member	Alameda COE
Ruth Alahydoian	Board Member	Piedmont USD
Ahmad Sheikholeslami	Board Member	Pleasanton USD
Dr. Kevin Collins	Board Member	San Leandro USD
Kimberly Dennis	Executive Director	Alameda County Schools Insurance
Celina Flotte	Executive Assistant	Alameda County Schools Insurance
Patrice Grant	Guest	Keenan & Associates
Ron Martin	Guest	Keenan & Associates
Michael Clark	Guest	Keenan & Associates
Margot Bringas	Guest	Keenan & Associates
Laurena Grabert	Guest	SETECH
Cary Allison	Guest	Morgan Stanley
Heather Rubio	Guest	Christy White

IV. Acceptance of the Agenda

It was moved by Dr. Kevin Collins and seconded by Susan Kinder to approve the agenda as presented.

Ayes: Heldman, Kinder, Kim, Blessing, Alahydoian, Sheikholeslami, Collins

Nays: None.

Abstain: None.

V. Public Comment on Closed Session Agenda Items

No public present to comment.

VI. Closed Session

Closed session began at 9:32 AM

A. Settlement Authorization

- **Claim Numbers:** None

B. Settlement Notification

- **Claim Numbers:**

Kandefer	445307	Roark	511774	Galloway	550597
Roark	489663	Rodriguez Sparks	531781	Austin	551160
Shrivastava	491626	Schoon	541282	Torres	555442
Erickson	503665	Clarke	545938	Delgado	564034
				Fuller	567338

C. CastlePoint/ Reinsurance Update

Ron Martin of Keenan discussed the status summary memo, loss run and calculation of ACSIG potential exposure.

Open Session

Open session began at 9:37 AM

VII. Public Comment on Open Session Agenda Items

No public present to comment.

VIII. Report of Action Taken in Closed Session

No action was taken during closed session.

IX. Approval of Minutes

The Executive Committee reviewed and approved the Executive Committee meeting minutes from May 19, 2022 and Full Board minutes from May 26, 2022.

It was moved Susan Kinder and seconded by Dr. Kevin Collins to approve the Executive Committee meeting minutes.

Ayes: Heldman, Kinder, Kim, Blessing, Alahydoian, Sheikholeslami, Collins

Nays: None.

Abstain: None.

General Business

X. Election of Officers

The Executive Committee elected officers for the 2022/23 year.

There was a motion to vote Albany USD for Secretary.

It was moved by Dr. Kevin Collins and seconded by Annette Heldman to approve.

There was a motion to vote New Haven USD for President and San Leandro for Vice President.

It was moved by Ahmad Sheikholeslami and seconded by Susan Kinder to approve.

Ayes: Heldman, Kinder, Kim, Blessing, Alahydoian, Sheikholeslami, Collins

Nays: None.

Abstain: None.

XI. Annual Report

The Executive Director presented the 2021/22 Annual Report. The report will be presented to the Full Board at the meeting on November 3, 2022.

XII. 2021/ 22 Audit

The Executive Director presented the 2021/22 Audit with the Executive Committee.

It was moved by Jackie Kim and seconded by Ahmad Sheikholeslami to recommend approval of the Audit to the Board.

Ayes: Heldman, Kinder, Kim, Blessing, Alahydoian, Sheikholeslami, Collins
 Nays: None.
 Abstain: None.

XIII. 2021/ 22 Fourth Quarter Financials

Laurena Grabert from SETECH presented the 2021/22 4th Quarter Financials.

Alameda County Schools Insurance Group (ACSIG)						
Consolidated						
Statement of Revenues, Expenditures and Changes in Net Position						
As of 06/30/2022 and For The Fiscal Year Then Ended						
	2020/2021		2021/2022			
	Budget	Actuals	Budget	Activity 07/01/2021 - 06/30/2022	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 197,768,036	\$ 161,037,626	\$ 154,729,201	\$ 165,005,608	\$ (10,276,407)	106.64 %
Return of Premiums	--	--	--	3,000	--	--
PIPS - Accelerated Profit Commission	--	--	--	546,925	--	--
Total Operating Revenue	197,768,036	161,037,626	154,729,201	165,555,533	(10,276,407)	107.00
Operating Expenditures:						
Classified Salaries	278,593	331,598	338,031	357,350	(19,318)	105.71
Statutory Benefits	88,316	28,746	51,738	36,941	14,796	71.40
Health & Welfare	51,190	65,039	56,750	47,125	9,625	83.04
Employer Tax Expense	4,769	5,219	5,510	5,347	163	97.05
Net Pension Expense	74,804	(202,608)	416,154	151,505	264,649	36.41
Telephone & Internet	7,926	6,453	7,450	6,523	927	87.56
Supplies Office	3,000	6,541	5,000	397	4,603	7.94
Supplies - Other	4,000	1,467	8,500	3,803	4,697	44.75
Eligibility Processing	250,000	210,615	235,620	219,791	15,829	93.28
Brokerage Fees-Dental-ACSIG	325,000	290,054	293,760	303,141	(9,381)	103.19
Brokerage Fees-Dental-MD	500,000	607,679	520,000	694,592	(174,592)	133.58
Travel and Conferences	22,000	2,842	22,925	5,043	17,882	22.00
Mileage	8,500	6,051	12,000	6,500	5,500	54.17
Dues & Memberships	12,000	2,185	11,400	685	10,715	6.01
Postage & Meter	8,000	6,230	3,910	2,458	1,452	62.88
Insurance Expense-PIPS&NCR	24,818,844	24,013,869	23,900,848	23,847,452	53,396	99.78
Insurance Expense-PY Adj	1,000,000	584,688	500,000	86,069	413,931	17.21
Utility - Operating-Rent	48,432	41,919	48,476	49,440	(964)	101.99
Advertising	2,000	--	--	--	--	--
Contract Services - Actuarial	32,414	18,670	20,000	14,020	5,980	70.10
Contract Services -Claim Audit	20,000	--	--	15,750	(15,750)	--
Contract Services	3,125	--	5,000	--	5,000	--
Audit Fees	15,000	14,300	14,475	14,575	(100)	100.69
Other Services/Operating Expenses	27,248	3,236	11,400	5,764	5,636	50.56
Capital Equipment/Depreciation	4,000	592	9,500	595	8,905	6.26
Repairs & Maintenance	3,500	--	5,000	--	5,000	--
Legal	10,000	--	6,500	--	6,500	--
Accounting Services	15,500	15,500	15,500	16,000	(500)	103.23
County Courier	4,200	--	4,400	4,163	237	94.61
Shredding	1,080	651	1,600	227	1,373	14.17
Copier & Scanner	16,700	12,465	17,900	7,558	10,342	42.22
Claims Administration Services	155,000	139,411	143,219	118,870	24,349	83.00
Self-Insurance Fee	431,959	388,794	553,082	281,372	271,710	50.87
Claims Paid-WC	1,250,000	936,718	1,200,000	537,775	662,225	44.81
Claims Paid-PL	100,000	10,263	100,000	25,205	74,795	25.21
Physical Abilities Testing	50,000	3,403	20,000	9,660	10,340	48.30
Training	--	--	10,000	--	10,000	--
First-Aid Prog&Responder Fees	50,000	1,208	35,000	3,749	31,251	10.71
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	100,000	27,610	250,000	97,500	152,500	39.00
EAP Program	100,000	119,315	200,000	162,038	37,962	81.02
Safety Inspections	12,446	12,819	18,819	12,819	6,000	68.12
Bank Charge & WC Penalty Reimb	25,000	112	6,000	--	6,000	--
Cobra Premiums	270,000	268,395	250,000	218,392	31,608	87.36
Dental Insurance Premiums	163,000,000	123,344,909	123,100,000	131,487,423	(8,387,423)	106.81
Vision Insurance Premiums	4,375,000	5,022,017	4,520,000	6,304,171	(1,784,171)	139.47
Claim Development Expense	1,000,000	(992,480)	(1,000,000)	(2,989,709)	1,989,709	298.97
Adjustment to Prefund Deposit	--	--	--	651,600	(651,600)	--
Total Operating Expenditures	198,579,546	155,356,494	155,955,466	162,823,680	(6,868,214)	104.40 %
Net Increase/(Decrease) from Operations	(811,510)	5,681,132	(1,226,265)	2,731,853	(3,408,193)	(222.78) %
Non Operating Income/(Expense)						
Interest Income	574,500	498,283	650,500	526,681	123,821	80.97
Net Increase/(Decrease) in Fair Value	--	(343,866)	--	(2,305,443)	2,305,443	--
Realized Gain/(Loss) on Investments	--	32,290	--	940,339	(940,339)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	574,500	186,707	650,500	(838,423)	1,488,925	(128.89) %
Net Increase/(Decrease) in Net Position	\$ (237,010)	\$ 5,867,839	\$ (575,765)	\$ 1,893,430	\$ (1,919,268)	(328.85) %
Beginning Balance Prior Year End	\$ 44,710,878	\$ 44,710,878	\$ 50,578,716	\$ 50,578,716	\$ 595	100.00 %
Ending Balance, as of 06/30/2022	\$ 44,473,868	\$ 50,578,716	\$ 50,002,951	\$ 52,472,146	\$ (1,918,673)	121

It was moved by Dr. Kevin Collins and seconded by Jackie Kim to recommend approval of the 4th Quarter Financials to the Board.

Ayes: Heldman, Kinder, Kim, Blessing, Alahydoian, Sheikholeslami, Collins
 Nays: None.
 Abstain: None.

XIV. 2022/ 23 First Quarter Financials & Cash Flow Statement

Laurena Grabert from SETECH presented the 2022/23 1st Quarter Financials.

Alameda County Schools Insurance Group (ACSIG)						
Consolidated						
Statement of Revenues, Expenditures and Changes in Net Position						
As of 09/30/2022 and For The Three Months Then Ended						
	2021/2022		2022/2023			
	Budget	Actuals	Budget	Activity 07/01/2022 - 09/30/2022	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 154,729,201	\$ 165,005,608	\$ 154,729,201	\$ 41,030,195	\$ 113,699,006	26.52 %
Return of Premiums	--	3,000	--	--	--	--
PIPS - Accelerated Profit Commission	--	546,925	--	--	--	--
Total Operating Revenue	154,729,201	165,555,533	154,729,201	41,030,195	113,699,006	26.52
Operating Expenditures:						
Classified Salaries	338,031	357,350	338,031	91,628	246,403	27.11
Statutory Benefits	51,738	36,941	51,738	9,275	42,463	17.93
Health & Welfare	56,750	47,125	56,750	12,188	44,562	21.48
Employer Tax Expense	5,510	5,347	5,510	3,372	2,137	61.21
Net Pension Expense	416,154	151,505	416,154	--	416,154	--
Telephone & Internet	7,450	6,523	7,450	1,269	6,181	17.04
Supplies Office	5,000	397	5,000	12	4,988	0.24
Supplies - Other	8,500	3,803	8,500	180	8,321	2.11
Eligibility Processing	235,620	219,791	235,620	55,406	180,214	23.51
Brokerage Fees-Dental-ACSIG	293,760	303,141	293,760	76,470	217,290	26.03
Brokerage Fees-Dental-MD	520,000	694,592	520,000	178,369	341,631	34.30
Travel and Conferences	22,925	5,043	22,925	2,384	20,541	10.40
Mileage	12,000	6,500	12,000	1,722	10,278	14.35
Dues & Memberships	11,400	685	11,400	150	11,250	1.32
Postage & Meter	3,910	2,458	3,910	1,705	2,205	43.60
Insurance Expense-PIPS&NCR	23,900,848	23,847,452	23,900,848	6,063,921	17,836,927	25.37
Insurance Expense-PY Adj	500,000	86,069	500,000	--	500,000	--
Utility - Operating-Rent	48,476	49,440	48,476	15,266	33,210	31.49
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	20,000	14,020	20,000	--	20,000	--
Contract Services - Claim Audit	--	15,750	--	--	--	--
Contract Services	5,000	--	5,000	--	5,000	--
Audit Fees	14,475	14,575	14,475	7,425	7,050	51.30
Other Services/Operating Expenses	11,400	5,764	11,400	1,390	10,010	12.19
Capital Equipment/Depreciation	9,500	--	9,500	--	9,500	--
Repairs & Maintenance	5,000	595	5,000	--	5,000	--
Legal	6,500	--	6,500	--	6,500	--
Accounting Services	15,500	16,000	15,500	4,120	11,380	26.58
County Courier	4,400	4,163	4,400	--	4,400	--
Shredding	1,600	227	1,600	606	994	37.90
Copier & Scanner	17,900	7,558	17,900	3,205	14,695	17.91
Claims Administration Services	143,219	118,870	143,219	51,639	91,580	36.06
Self-Insurance Fee	553,082	281,372	553,082	--	553,082	--
Claims Paid-WC	1,200,000	537,775	1,200,000	76,188	1,123,812	6.35
Claims Paid-PL	100,000	25,205	100,000	23,508	76,492	23.51
Physical Abilities Testing	20,000	9,660	20,000	1,104	18,896	5.52
Training	10,000	--	10,000	--	10,000	--
First-Aid Prog&Responder Fees	35,000	3,749	35,000	--	35,000	--
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	250,000	97,500	250,000	68,250	181,750	27.30
EAP Program	200,000	162,038	200,000	41,239	158,761	20.62
Safety Inspections	18,819	12,819	18,819	--	18,819	--
Bank Charge & WC Penalty Reimb	6,000	--	6,000	333	5,667	5.55
Cobra Premiums	250,000	218,392	250,000	55,144	194,856	22.06
Dental Insurance Premiums	123,100,000	131,487,423	123,100,000	32,251,178	90,848,822	26.20
Vision Insurance Premiums	4,520,000	6,304,171	4,520,000	2,023,856	2,496,144	44.78
Claim Development Expense	(1,000,000)	(2,989,709)	(1,000,000)	63,705	(1,063,705)	(6.37)
Adjustment to Prefund Deposit	--	651,600	--	--	--	--
Total Operating Expenditures	155,955,466	162,823,680	155,955,466	41,186,207	114,769,260	26.41 %
Net Increase/(Decrease)						
from Operations	(1,226,265)	2,731,853	(1,226,265)	(156,012)	(1,070,254)	12.72 %
Non Operating Income/(Expense)						
Interest Income	650,500	526,680	650,500	138,541	511,960	21.30
Net Increase/(Decrease) in Fair Value	--	(2,305,443)	--	(140,001)	140,001	--
Realized Gain/(Loss) on Investments	--	940,339	--	(397,182)	397,182	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	650,500	(838,424)	650,500	(398,642)	1,049,143	(61.28) %
Net Increase/(Decrease)						
in Net Position	\$ (575,765)	\$ 1,893,429	(575,765)	\$ (554,654)	\$ (21,111)	96.33 %
Beginning Balance Prior						
Year End	\$ 50,578,718	\$ 50,578,718	52,472,146	\$ 52,472,146	\$ --	100.00 %
Ending Balance, as of						
09/30/2022	\$ 50,002,953	\$ 52,472,146	\$ 51,896,381	\$ 51,917,492	\$ (21,111)	142

It was moved by Dr. Kevin Collins and seconded by Jackie Kim to recommend approval of the 1st Quarter Financials and the motion to the Board.

Ayes: Heldman, Kinder, Kim, Blessing, Alahydoian, Sheikholeslami, Collins

Nays: None.

Abstain: None.

XV. 2021/22 Fourth Quarter Investment Report

Cary Allison presented the 2021/22 4th Quarter investment report.

Time Weighted Performance Summary (Net of fees) – June 30, 2022

Total Ending Value **\$26,700,965.95**

Rolling Periods

Quarter to Date	-0.68%
Year to Date	-3.46%
Last 12 Months	-4.11%
Last 3 Years	0.09%
Last 5 Years	0.74%
Last 10 Years	0.84%
Since 7/12/10 Inception (annualized %)	0.99%

Calendar Years

Fiscal Years

2022 YTD	-3.46%	2021-22 YTD	-4.11%
2021	-1.13%	2020-21	-0.17%
2020	3.92%	2019-20	4.74%
2019	3.69%	2018-19	1.31%
2018	1.01%	2017-18	-0.42%
2017	0.59%	2016-17	-0.35%
2016	0.99%	2015-16	2.13%
2015	0.87%	2014-15	1.09%
2014	1.01%	2013-14	1.32%
2013	-0.03%	2012-13	0.48%
2012	2.44%	2011-12	1.75%
2011	1.91%		
2010 (partial year)	0.29%		

It was moved by Ahmad Sheikholeslami and seconded by Dr. Kevin Collins to recommend approval of the 4th Quarter Investment Report to the Board.

Ayes: Heldman, Kinder, Kim, Blessing, Alahydoian, Sheikholeslami, Collins

Nays: None.

Abstain: None.

XVI. 2022/23 First Quarter Investment Report

Cary Allison presented the 2022/23 1st Quarter investment report.

Time Weighted Performance Summary (Net of fees) – September 30, 2022

Total Ending Value **\$26,298,735.43**

Rolling Periods

Quarter to Date	-1.49%
Year to Date	-4.89%
Last 12 Months	-5.14%
Last 3 Years	-0.65%
Last 5 Years	0.39%
Last 10 Years	0.59%
Since 7/12/10 Inception (annualized %)	0.85%

Calendar Years

2022 YTD	-4.89%
2021	-1.13%
2020	3.92%
2019	3.69%
2018	1.01%
2017	0.59%
2016	0.99%
2015	0.87%
2014	1.01%
2013	-0.03%
2012	2.44%
2011	1.91%
2010 (partial year)	0.29%

Fiscal Years

2022-23 YTD	-1.49%
2021-22	-4.11%
2020-21	-0.17%
2019-20	4.74%
2018-19	1.31%
2017-18	-0.42%
2016-17	-0.35%
2015-16	2.13%
2014-15	1.09%
2013-14	1.32%
2012-13	0.48%
2011-12	1.75%

It was moved by Dr. Kevin Collins and seconded by Ahmad Sheikholeslami to recommend approval of the 1st Quarter Investment Report to the Board.

Ayes: Heldman, Kinder, Kim, Blessing, Alahydoian, Sheikholeslami, Collins

Nays: None.

Abstain: None.

XVII. Strategic Planning Update

The Executive Director updated the Committee on topics of discussion for the strategic plan.

XVIII. Executive Director Job Description

The Executive Director presented the updated job description of the role of ACSIG's Executive Director with the Committee.

Workers Compensation

XIX. Workers Compensation Claims History

Michael Clark of Keenan Associates reviewed a 3-year claims history report. As resources are dedicated to improving frequency and severity of injuries within ACSIG, it is important to review claims data to evaluate the effectiveness of programs. Through analysis, we can identify trends within the districts.

XX. EAP Update

The Executive Director discussed with the committee how implementation has been slow due to the current remote working environment and direct access to employees for the program introduction. Those who have utilized the services have given very positive feedback. The Committee will re-evaluate if we will continue to fund this program.

XXI. Special Education – Additional Protective Equipment

The Executive Director discussed having additional protective equipment for workers within the Special Education program. Protection in the form of Kevlar sleeves, face shields, safety goggles, gloves, etc. have been used successfully to reduce injuries to employees.

XXII. Future Planning

- Look into expanding services for retirees and dental expertise

XXIII. This meeting was adjourned by Annette Heldman at 10:43 AM



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

MINUTES Full Board

Date: Thursday, November 3, 2022
Time: 12:00PM
Location: Alameda County Office of Education
313 W. Winton Ave.
Hayward, CA 94544

I. This meeting was called to order at 12:00 PM

II. Roll call

Full Board

Annette Heldman	President	New Haven Unified School District
Dr. Kevin Collins	Vice President	San Leandro Unified School District
Jackie Kim	Secretary	Albany Unified School District
Leigh Ann Blessing	Board Member	Alameda County Office of Education
Dani Krueger	Board Member	Alameda Unified School District
Suzy Chan	Board Member	Castro Valley USD
Chris Hobbs	Board Member	Dublin Unified School District
Anthony Oum	Board Member	Eden Area ROP
Susan Kinder	Board Member	Livermore Valley Joint USD
Bryan Wakefield	Board Member	Mission Valley ROP
Shirene Moreira	Board Member	Mountain House Unified School District
Marie Dela Cruz	Board Member	Newark Unified School District
Ruth Alahydoian	Board Member	Piedmont Unified School District
Shirene Moreira	Board Member	Sunol Glen Unified School District
Julie Duncan	Board Member	Tri-Valley ROP
 Kimberly Dennis	 Executive Director	 Alameda County Schools Insurance
Celina Flotte	Executive Assistant	Alameda County Schools Insurance
 Tara Cooper-Salaiz	 Guest	 Keenan & Associates
Patrice Grant	Guest	Keenan & Associates
Ron Martin	Guest	Keenan & Associates

Michael Clark	Guest	Keenan & Associates
Margot Bringas	Guest	Keenan & Associates
Hesam Fayaz	Guest	SETECH
Mark Payne	Guest	Morgan Stanley

III. Acceptance of the Agenda

It was moved by Dr. Kevin Collins and seconded by Susan Kinder to approve the agenda as presented.

Ayes: Heldman, Collins, Kim, Blessing, Krueger, Chan, Hobbs, Kinder, Wakefield, Moreira, Dela Cruz, Alahydoain, Duncan

Nays: None

Abstain: None

IV. Public Comment on Open Session Agenda Items

Pursuant to the Brown Act, each public agency must provide the public with an opportunity to speak on any matter within the subject matter jurisdiction of the agency and which is on the agency's agenda for that meeting. The Board of Directors allows speakers to speak on agendized and non-agendized matters under public comment. Comments are limited to no more than 3 minutes per speaker. By law, no action may be taken on any item raised during the public comment periods and matters may be referred to staff for placement on a future agenda of the Board of Directors

Consent Calendar

Reviewed Items listed on the consent agenda for any adjustments and adoptions.

- **Executive Committee Minutes from May 19, 2022**
- **Full Board Minutes from May 26, 2022**
- **2021/22 Fourth Quarter Financials**
- **2021/22 Fourth Quarter Investment Report**

It was moved by Dr. Kevin Collins and seconded by Dani Krueger to accept the consent calendar.

Ayes: Heldman, Collins, Kim, Blessing, Krueger, Chan, Hobbs, Oum, Kinder, Wakefield, Moreira, Dela Cruz, Alahydoain, Duncan

Nays: None

Abstain: None

General Business

V. Annual Report

The Executive Director presented the 2021/22 Annual Report.

VI. 2021/ 22 Audit

The Executive Director presented the 2021/22 Audit with the Full Board.

It was moved by Dr. Kevin Collins and seconded by Suzy Chan to approve the Audit.

Ayes: Heldman, Collins, Kim, Blessing, Krueger, Chan, Hobbs, Oum, Kinder, Wakefield, Moreira, Dela Cruz, Alahydoain, Duncan

Nays: None

Abstain: None

VII. 2022/ 23 First Quarter Financials

Hesam Fayaz from SETECH presented the 2022/23 1st Quarter Financials.

It was moved by Suzy Chan and seconded by Ruth Anthony Oum to approve the 4th Quarter Financials.

Ayes: Heldman, Collins, Kim, Blessing, Krueger, Chan, Hobbs, Oum, Kinder, Wakefield, Moreira, Dela Cruz, Alahydoain, Duncan

Nays: None

Abstain: None

Alameda County Schools Insurance Group (ACSIG)

Consolidated

Statement of Revenues, Expenditures and Changes in Net Position

As of 09/30/2022 and For The Three Months Then Ended

	2021/2022		2022/2023			
	Budget	Actuals	Budget	Activity 07/01/2022 - 09/30/2022	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 154,729,201	\$ 165,005,608	\$ 154,729,201	\$ 41,030,195	\$ 113,699,006	26.52 %
Return of Premiums	--	3,000	--	--	--	--
PIPS - Accelerated Profit Commission	--	546,925	--	--	--	--
Total Operating Revenue	154,729,201	165,555,533	154,729,201	41,030,195	113,699,006	26.52
Operating Expenditures:						
Classified Salaries	338,031	357,350	338,031	91,628	246,403	27.11
Statutory Benefits	51,738	36,941	51,738	9,275	42,463	17.93
Health & Welfare	56,750	47,125	56,750	12,188	44,562	21.48
Employer Tax Expense	5,510	5,347	5,510	3,372	2,137	61.21
Net Pension Expense	416,154	151,505	416,154	--	416,154	--
Telephone & Internet	7,450	6,523	7,450	1,269	6,181	17.04
Supplies Office	5,000	397	5,000	12	4,988	0.24
Supplies - Other	8,500	3,803	8,500	180	8,321	2.11
Eligibility Processing	235,620	219,791	235,620	55,406	180,214	23.51
Brokerage Fees-Dental-ACSIG	293,760	303,141	293,760	76,470	217,290	26.03
Brokerage Fees-Dental-MD	520,000	694,592	520,000	178,369	341,631	34.30
Travel and Conferences	22,925	5,043	22,925	2,384	20,541	10.40
Mileage	12,000	6,500	12,000	1,722	10,278	14.35
Dues & Memberships	11,400	685	11,400	150	11,250	1.32
Postage & Meter	3,910	2,458	3,910	1,705	2,205	43.60
Insurance Expense-PIPS&NCR	23,900,848	23,847,452	23,900,848	6,063,921	17,836,927	25.37
Insurance Expense-PY Adj	500,000	86,069	500,000	--	500,000	--
Utility - Operating-Rent	48,476	49,440	48,476	15,266	33,210	31.49
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	20,000	14,020	20,000	--	20,000	--
Contract Services -Claim Audit	--	15,750	--	--	--	--
Contract Services	5,000	--	5,000	--	5,000	--
Audit Fees	14,475	14,575	14,475	7,425	7,050	51.30
Other Services/Operating Expenses	11,400	5,764	11,400	1,390	10,010	12.19
Capital Equipment/Depreciation	9,500	--	9,500	--	9,500	--
Repairs & Maintenance	5,000	595	5,000	--	5,000	--
Legal	6,500	--	6,500	--	6,500	--
Accounting Services	15,500	16,000	15,500	4,120	11,380	26.58
County Courier	4,400	4,163	4,400	--	4,400	--
Shredding	1,600	227	1,600	606	994	37.90
Copier & Scanner	17,900	7,558	17,900	3,205	14,695	17.91
Claims Administration Services	143,219	118,870	143,219	51,639	91,580	36.06
Self-Insurance Fee	553,082	281,372	553,082	--	553,082	--
Claims Paid-WC	1,200,000	537,775	1,200,000	76,188	1,123,812	6.35
Claims Paid-PL	100,000	25,205	100,000	23,508	76,492	23.51
Physical Abilities Testing	20,000	9,660	20,000	1,104	18,896	5.52
Training	10,000	--	10,000	--	10,000	--
First-Aid Prog&Responder Fees	35,000	3,749	35,000	--	35,000	--
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	250,000	97,500	250,000	68,250	181,750	27.30
EAP Program	200,000	162,038	200,000	41,239	158,761	20.62
Safety Inspections	18,819	12,819	18,819	--	18,819	--
Bank Charge & WC Penalty Reimb	6,000	--	6,000	333	5,667	5.55
Cobra Premiums	250,000	218,392	250,000	55,144	194,856	22.06
Dental Insurance Premiums	123,100,000	131,487,423	123,100,000	32,251,178	90,848,822	26.20
Vision Insurance Premiums	4,520,000	6,304,171	4,520,000	2,023,856	2,496,144	44.78
Claim Development Expense	(1,000,000)	(2,989,709)	(1,000,000)	63,705	(1,063,705)	(6.37)
Adjustment to Prefund Deposit	--	651,600	--	--	--	--
Total Operating Expenditures	155,955,466	162,823,680	155,955,466	41,186,207	114,769,260	26.41 %
Net Increase/(Decrease)						
from Operations	(1,226,265)	2,731,853	(1,226,265)	(156,012)	(1,070,254)	12.72 %
Non Operating Income/(Expense)						
Interest Income	650,500	526,680	650,500	138,541	511,960	21.30
Net Increase/(Decrease) in Fair Value	--	(2,305,443)	--	(140,001)	140,001	--
Realized Gain/(Loss) on Investments	--	940,339	--	(397,182)	397,182	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	650,500	(838,424)	650,500	(398,642)	1,049,143	(61.28) %
Net Increase/(Decrease)						
in Net Position	\$ (575,765)	\$ 1,893,429	(575,765)	\$ (554,654)	\$ (21,111)	96.33 %
Beginning Balance Prior						
Year End	\$ 50,578,718	\$ 50,578,718	52,472,146	\$ 52,472,146	--	100.00 %
Ending Balance, as of						
09/30/2022	\$ 50,002,953	\$ 52,472,146	\$ 51,896,381	\$ 51,917,492	\$ (21,111)	

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VIII. 2022/ 23 First Quarter Investment Report

Mark Payne presented the 2022/ 23 1st Quarter investment report.

Time Weighted Performance Summary (Net of fees) – September 30, 2022

Total Ending Value **\$26,298,735.43**

Rolling Periods

Quarter to Date	-1.49%
Year to Date	-4.89%
Last 12 Months	-5.14%
Last 3 Years	-0.65%
Last 5 Years	0.39%
Last 10 Years	0.59%
Since 7/12/10 Inception (annualized %)	0.85%

Calendar Years

2022 YTD	-4.89%
2021	-1.13%
2020	3.92%
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2018	1.01%
2017	0.59%
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2015	0.87%
2014	1.01%
2013	-0.03%
2012	2.44%
2011	1.91%
2010 (partial year)	0.29%

Fiscal Years

2022-23 YTD	-1.49%
2021-22	-4.11%
2020-21	-0.17%
2019-20	4.74%
2018-19	1.31%
2017-18	-0.42%
2016-17	-0.35%
2015-16	2.13%
2014-15	1.09%
2013-14	1.32%
2012-13	0.48%
2011-12	1.75%

It was moved by Julie Duncan and seconded by Dani Krueger to approve the 1st Quarter Investment Report.

Ayes: Heldman, Collins, Kim, Blessing, Krueger, Chan, Hobbs, Oum, Kinder, Wakefield, Moreira, Dela Cruz, Alahydoain, Duncan

Nays: None

Abstain: None

Workers Compensation

IX. Service Plan 2022/ 2023

The service team reviewed the 2022/23 Service Plan, this year the service team developed a service plan to better document responsibilities and timelines.

X. Current Trends in Claims – Aged Injury Workforce

The Executive Director and Michael Clark of Keenan Associates reviewed a 3-year claims history report. As resources are dedicated to improving frequency and severity of injuries within ACSIG, it is important to review claims data to evaluate the effectiveness of programs. Through analysis, we can identify trends within the districts.

XI. Sketchers Update

ACSIG has seen a reduction of injuries since the implementation of the shoe program. The shoe program has now been expanded to include Food Service/ Maintenance/ Custodial/ Warehouse employees. Skechers automatically gives a 30% discount to all employees so that can purchase shoes with a retail value of \$90 or less. Michael Clark distributes \$65 gift cards directly to the districts for their employees.

XII. EAP Update

The Executive Director discussed with the committee how implementation has been slow due to the current remote working environment and direct access to employees for the program introduction. Those who have utilized the services have given very positive feedback. The JPA has budget funded this program through June 2023 and will conduct research to seek other EAP's that charge a fee per service to be more cost efficient.

XIII. Special Education – Additional Protective Equipment

The Executive Director discussed having additional protective equipment for workers within the Special Education program. The Executive Director will research protective equipment for Aids to help with future injuries.

XIV. State PAR Audit Results

The Executive Director reviewed the audit results performed by the State Department of Workers' Compensation. This audit is extensive and thorough. The Pleasanton, Keenan team ranked #6 in the entire state.

XV. Future Planning

XVI. This meeting was adjourned by Annette Heldman at 12:56 PM



Alameda County Schools Insurance Group

P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 9, 2023

SUBJECT: 2022/2023 Second Quarter Financials

Enclosed are the 2022/2023 Second Quarter financial statements for review. ACSIG is progressing in alignment with its budget. The majority of the funds are experiencing an improvement in their financial positions. This will allow the Executive Committee and Board to explore program changes in the future.

A representative from SETECH will review the financial statements with the Executive Committee. The Executive Committee will be asked to approve these statements.



ALAMEDA COUNTY SCHOOLS INSURANCE GROUP

TREASURER'S REPORT

AS OF DECEMBER 31, 2022 AND
FOR THE SIX MONTHS THEN ENDED

As mandated by Section 53646 of the California Government Code, Alameda County Schools Insurance Group is required to disclose that it is able to meet its pool's expenditure requirements for the next six months and is in complete compliance with the current Investment Policy as of the date of this report.

President



SETECH (Service Enhancement Technologies)

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For the Executive Committee Meeting of February 9, 2023

Alameda County Schools Insurance Group (ACSIG)

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Distribution and Use of Report

This financial management information report (Report) prepared by Service Enhancement Technologies (SETECH), a Division of Keenan & Associates, is intended solely for internal use by the Authority's Officers, Board Members, Advisory Committee Members, and for internal decision making purposes only in regards to the Authority's insurance program.

SETECH makes no representations or warranties regarding the use of this Report for any other purpose other than for the Authority's insurance program. The official version of the Report is finalized only upon approval by the Authority's Board of Directors and/or Advisory Committee in accordance with the Authority's Agreement and Bylaws following presentation by SETECH or Keenan & Associates. We understand that members may wish to provide a copy of this Report to auditors and regulatory authorities on the conditions that:

- A) The official approved Report is used,
- B) The entire Report be distributed rather than any excerpts,
- C) All recipients be made aware that a SETECH staff member is available to answer any questions regarding the contents of the Report,
- D) The recipients recognize that the furnishing of this Report is not a substitute for their own due diligence, and they place no undue reliance on the Report or the data for purposes other than for which it was created. No creation of any duty or liability of SETECH to the recipient is owed if the Report is used for purposes other than for which it was created.

SETECH may utilize actuarial projections as an integral component of this Report, as provided by the Authority's actuary and in the case of some Benefit Groups, by a staff member of the Keenan & Associates Technical Department. We may also rely upon financial data provided by the Authority's Treasurer, Accountant or County Office of Education. We have not audited this data and are not responsible for its accuracy. With any financial analysis, the accuracy and relevance of the conclusions as well as the reasonableness of the recommendations depend upon the accuracy and relevance of the underlying data. Financial information provided in this Report is subject to an annual independent financial audit.

SETECH strives to maintain the strictest confidentiality of any information for our clients. The pages of this Report indicate that the information contained in the Report is for "Client Confidential Use Only." This indicates that SETECH will only disclose information contained in these Reports to our intended clients, their members or their contracted parties.

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Position
Consolidated
As of 06/30/2022 and 12/31/2022

	Audited As of 06/30/2022	Activity 07/01/2022 - 12/31/2022	As of 12/31/2022
Assets:			
Current Assets			
Workers Compensation	\$ 21,541,662	(4,160,739)	\$ 17,380,923
Dental	8,455,131	1,057,696	9,512,827
Vision	3,124,646	73,078	3,197,724
Property and Liability	2,269,592	(1,023,833)	1,245,759
Operations	206,026	104,688	310,714
Cash and Cash Equivalents	<u>\$ 35,597,057</u>	<u>(3,949,110)</u>	<u>\$ 31,647,947</u>
Investments Morgan Stanley - current	1,214,684	344,244	1,558,928
Accounts Receivable	10,567,278	(1,276,295)	9,290,983
Prepaid Expense	64,339	2,840,891	2,905,230
Interfund Receivable/(payable) (1)	--	--	--
Subtotal Current Assets	<u>47,443,358</u>	<u>(2,040,270)</u>	<u>45,403,088</u>
Noncurrent Assets			
Investments @ FMV - Morgan Stanley (3)	25,373,290	(523,502)	24,849,788
Capital - Equipment, net of depreciation	--	--	--
	<u>25,373,290</u>	<u>(523,502)</u>	<u>24,849,788</u>
Total Assets	<u>\$ 72,816,648</u>	<u>\$ (2,563,772)</u>	<u>\$ 70,252,876</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>487,872</u>	<u>--</u>	<u>487,872</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 6,236,531	\$ (1,833,412)	\$ 4,403,119
Prefunding deposits (2)	4,928,200	--	4,928,200
Advance Contributions	--	--	--
Other Claim Liabilities - Castlepoint Reinsurance Insolvency	425,235	62,195	487,430
Current Portion of claims and claim adjustment	3,238,706	52,938	3,291,644
Subtotal Current Liabilities	<u>14,828,672</u>	<u>(1,718,279)</u>	<u>13,110,393</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	4,514,320	(695,974)	3,818,346
Unallocated Loss Adjustment Expense (ULAE)	561,452	(158,157)	403,295
Subtotal Noncurrent Claim Liabilities	<u>5,075,772</u>	<u>(854,131)</u>	<u>4,221,641</u>
Net Pension Liability (NPL)	<u>339,272</u>	<u>--</u>	<u>339,272</u>
Total Liabilities	<u>\$ 20,243,716</u>	<u>\$ (2,572,410)</u>	<u>\$ 17,671,306</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>588,658</u>	<u>--</u>	<u>588,658</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	52,472,146	8,638	52,480,784
Designated - Capital Assets	--	--	--
Total Net Position	<u>\$ 52,472,146</u>	<u>\$ 8,638</u>	<u>\$ 52,480,784</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 72,816,648</u>	<u>\$ (2,563,772)</u>	<u>\$ 70,252,876</u>

Footnote:

- (1) Interfund transfers net to zero on consolidated financial statements. This is a internal function used to transfer or allocate expense and income from one program to another without transfer of cash.
- (2) Estimated six weeks of dental claims funded by each member to maintain positive cash flow.
- (3) Morgan Stanley Smith Barney Investment shown at Fair Market Value, accrued interest shown as accounts receivable.

Alameda County Schools Insurance Group (ACSIG)
Consolidated
Statement of Revenues, Expenditures and Changes in Net Position
As of 12/31/2022 and For The Six Months Then Ended

	2021/2022		2022/2023			
	Budget	Actuals	Budget	Activity 07/01/2022 - 12/31/2022	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 154,729,201	\$ 165,005,608	\$ 160,166,608	\$ 79,704,438	\$ 80,462,170	49.76 %
Return of Premiums	--	3,000	--	--	--	--
PIPS - Accelerated Profit Commission		546,925	--	--	--	--
Total Operating Revenue	154,729,201	165,555,533	160,166,608	79,704,438	80,462,170	49.76
Operating Expenditures:						
Classified Salaries	338,031	357,350	412,449	183,256	229,192	44.43
Statutory Benefits	51,738	36,941	77,995	7,016	70,979	9.00
Health & Welfare	56,750	47,125	56,750	24,375	32,375	42.95
Employer Tax Expense	5,510	5,347	6,439	6,879	(440)	106.82
Net Pension Expense	416,154	151,505	229,772	--	229,772	--
Telephone & Internet	7,450	6,523	10,450	2,685	7,766	25.70
Supplies Office	5,000	397	8,000	458	7,542	5.72
Supplies - Other	8,500	3,803	6,000	2,715	3,285	45.24
Eligibility Processing	235,620	219,791	250,000	111,733	138,267	44.69
Brokerage Fees-Dental-ACSIG	293,760	303,141	325,000	154,156	170,844	47.43
Brokerage Fees-Dental-MD	520,000	694,592	725,000	349,198	375,802	48.17
Travel and Conferences	22,925	5,043	22,925	4,211	18,714	18.37
Mileage	12,000	6,500	11,850	3,318	8,533	28.00
Dues & Memberships	11,400	685	8,550	150	8,400	1.75
Postage & Meter	3,910	2,458	7,330	2,018	5,312	27.53
Insurance Expense-PIPS&NCR	23,900,848	23,847,452	24,334,504	12,127,842	12,206,662	49.84
Insurance Expense-PY Adj	500,000	86,069	500,000	--	500,000	--
Utility - Operating-Rent	48,476	49,440	57,820	18,728	39,092	32.39
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	20,000	14,020	20,500	--	20,500	--
Contract Services -Claim Audit	--	15,750	--	--	--	--
Contract Services	5,000	--	--	--	--	--
Audit Fees	14,475	14,575	16,500	14,850	1,650	90.00
Other Services/Operating Expenses	11,400	5,764	12,300	2,084	10,216	16.94
Capital Equipment/Depreciation	9,500	--	9,500	--	9,500	--
Repairs & Maintenance	5,000	595	5,000	--	5,000	--
Legal	6,500	--	6,750	--	6,750	--
Accounting Services	15,500	16,000	16,480	4,120	12,360	25.00
County Courier	4,400	4,163	1,520	--	1,519	--
Shredding	1,600	227	900	606	294	67.38
Copier & Scanner	17,900	7,558	17,900	5,356	12,544	29.92
Claims Administration Services	143,219	118,870	111,400	76,845	34,555	68.98
Self-Insurance Fee	553,082	281,372	300,000	558,425	(258,425)	186.14
Claims Paid-WC	1,200,000	537,775	1,000,000	178,910	821,090	17.89
Claims Paid-PL	100,000	25,205	100,000	85,904	14,096	85.90
Physical Abilities Testing	20,000	9,660	20,000	2,760	17,240	13.80
Training	10,000	--	10,000	--	10,000	--
First-Aid Prog&Responder Fees	35,000	3,749	35,000	1,047	33,953	2.99
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	250,000	97,500	250,000	74,750	175,250	29.90
EAP Program	200,000	162,038	200,000	82,854	117,146	41.43
Safety Inspections	18,819	12,819	19,000	--	19,000	--
Bank Charge & WC Penalty Reimb	6,000	--	6,000	696	5,304	11.60
Cobra Premiums	250,000	218,392	300,000	55,144	244,856	18.38
Dental Insurance Premiums	123,100,000	131,487,423	127,590,000	62,431,825	65,158,175	48.93
Vision Insurance Premiums	4,520,000	6,304,171	5,521,000	3,756,309	1,764,691	68.04
Claim Development Expense	(1,000,000)	(2,989,709)	(700,000)	(738,997)	38,997	105.57
Adjustment to Prefund Deposit	--	651,600	--	--	--	--
Total Operating Expenditures	155,955,466	162,823,680	161,920,584	79,592,226	82,328,356	49.16 %
Net Increase/(Decrease) from Operations	(1,226,265)	2,731,853	(1,753,976)	112,212	(1,866,186)	(6.40) %
Non Operating Income/(Expense)						
Interest Income	650,500	526,680	199,000	258,774	(59,772)	130.04
Net Increase/(Decrease) in Fair Value	--	(2,305,443)	--	(372,423)	372,423	--
Realized Gain/(Loss) on Investments	--	940,339	--	10,075	(10,075)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	650,500	(838,424)	199,000	(103,574)	302,576	(52.05) %
Net Increase/(Decrease) in Net Position	\$ (575,765)	\$ 1,893,429	(1,554,976)	\$ 8,638	\$ (1,563,610)	(0.56) %
Beginning Balance Prior Year End	\$ 50,578,718	\$ 50,578,718	52,472,146	\$ 52,472,146	\$ --	100.00 %
Ending Balance, as of 12/31/2022	\$ 50,002,953	\$ 52,472,146	\$ 50,917,170	\$ 52,480,784	\$ (1,563,610)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Workers' Compensation
As of 06/30/2022 and 12/31/2022

	Audited As of 06/30/2022	Activity 07/01/2022 - 12/31/2022	As of 12/31/2022
Assets:			
Current Assets			
Funds with County - WC - #44906	\$ 17,427,001	(4,387,859)	\$ 13,039,142
Funds in Transit - #44906 to Morgan Stanley Investments	--	--	--
Funds with County - Retention Fund #44904	18,768	43	18,811
Union Bank Claims - #0129	302,977	264,803	567,780
Union Bank Claims Trust Account - #0600	389,729	(55,699)	334,030
Local Agency Investment Funds (L.A.I.F.)	3,403,187	17,973	3,421,160
Money Market - Morgan Stanley	0	0	0
Cash and Cash Equivalents	<u>\$ 21,541,662</u>	<u>(4,160,739)</u>	<u>\$ 17,380,923</u>
Investments Morgan Stanley - current	1,214,684	344,244	1,558,928
Accounts Receivable	597,009	1,427,386	2,024,395
Prepaid Expense	64,339	1,780,183	1,844,522
Interfund Receivable/(payable)	<u>(726,705)</u>	<u>(37,882)</u>	<u>(764,587)</u>
Subtotal Current Assets	<u>22,690,989</u>	<u>(646,808)</u>	<u>22,044,181</u>
Noncurrent Assets			
Investments Morgan Stanley	18,804,819	(479,217)	18,325,602
Capital - Equipment, net of depreciation	--	--	--
	<u>18,804,819</u>	<u>(479,217)</u>	<u>18,325,602</u>
Total Assets	<u>\$ 41,495,808</u>	<u>\$ (1,126,025)</u>	<u>\$ 40,369,783</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>126,947</u>	<u>--</u>	<u>126,947</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 3,183	\$ (933)	\$ 2,250
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities - Castlepoint Reinsurance Insolvency	425,235	62,195	487,430
Current Portion of claims and claim adjustment	629,125	(13,045)	616,080
Subtotal Current Liabilities	<u>1,057,543</u>	<u>48,217</u>	<u>1,105,760</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	4,454,933	(749,959)	3,704,974
Unallocated Loss Adjustment Expense (ULAE)	482,258	(158,157)	324,101
Subtotal Noncurrent Claim Liabilities	<u>4,937,191</u>	<u>(908,116)</u>	<u>4,029,075</u>
Net Pension Liability (NPL)	<u>62,701</u>	<u>--</u>	<u>62,701</u>
Total Liabilities	<u>\$ 6,057,435</u>	<u>\$ (859,899)</u>	<u>\$ 5,197,536</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>176,251</u>	<u>--</u>	<u>176,251</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	35,389,069	(266,126)	35,122,943
Designated - Capital Assets	<u>--</u>	<u>--</u>	<u>--</u>
Total Net Position	<u>\$ 35,389,069</u>	<u>\$ (266,126)</u>	<u>\$ 35,122,943</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 41,495,808</u>	<u>\$ (1,126,025)</u>	<u>\$ 40,369,783</u>

Alameda County Schools Insurance Group (ACSIG)
Workers' Compensation
Statement of Revenues, Expenditures and Changes in Net Fund Assets
As of 12/31/2022 and For The Six Months Then Ended

	2021/2022		2022/2023			
	Budget	Actuals	Budget	Activity 07/01/2022 - 12/31/2022	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 23,053,472	\$ 23,053,472	\$ 22,060,952	\$ 11,030,476	\$ 11,030,476	50.00 %
Return of Premiums	--	3,000	--	--	--	--
PIPS - Accelerated Profit Commissi	--	546,925	--	--	--	--
Total Operating Revenue	23,053,472	23,603,397	22,060,952	11,030,476	11,030,476	50.00
Operating Expenditures:						
Classified Salaries	76,787	82,294	88,740	23,176	65,564	26.12
Statutory Benefits	15,750	8,506	19,196	1,729	17,467	9.01
Health & Welfare	15,800	7,313	15,800	3,900	11,900	24.68
Employer Tax Expense	1,121	1,144	1,362	1,553	(191)	114.00
Net Pension Expense	87,405	45,451	44,065	--	44,065	--
Telephone & Internet	745	978	1,045	403	642	38.56
Supplies Office	500	60	800	69	731	8.63
Supplies - Other	850	571	600	407	193	67.83
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	2,350	756	2,350	632	1,718	26.89
Mileage	1,200	975	1,200	498	702	41.47
Dues & Memberships	1,200	103	900	23	877	2.56
Postage & Meter	340	123	340	101	239	29.71
Insurance Expense-PIPS	21,929,305	21,859,934	22,066,667	11,067,134	10,999,533	50.15
Insurance Expense-PY Adj	500,000	86,069	500,000	--	500,000	--
Utility - Operating-Rent	5,848	4,945	5,782	1,873	3,909	32.39
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	15,000	8,970	10,000	--	10,000	--
Contract Services -Claim Audit	--	15,750	--	--	--	--
Contract Services	5,000	--	--	--	--	--
Audit Fees	1,448	2,186	1,650	2,228	(578)	135.03
Other Services/Operating Expense:	400	865	1,300	313	987	24.08
Capital Equipment/Depreciation	500	--	500	--	500	--
Repairs & Maintenance	500	--	500	--	500	--
Legal	500	--	500	--	500	--
Accounting Services	1,550	2,400	2,472	618	1,854	25.00
County Courier	620	624	152	--	152	--
Shredding	250	34	180	91	89	50.56
Copier & Scanner	800	378	800	268	532	33.50
Claims Admin/Consult Services	106,400	106,400	92,400	69,300	23,100	75.00
Self-Insurance Fee	553,082	281,372	300,000	558,425	(258,425)	186.14
Claims Paid-WC	1,200,000	537,775	1,000,000	178,910	821,090	17.89
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	20,000	9,660	20,000	2,760	17,240	13.80
Training	10,000	--	10,000	--	10,000	--
First-Aid Prog&Responder fees	35,000	3,749	35,000	1,047	33,953	2.99
Food Service/Sp Ed Training	--	--	--	--	--	--
Risk Mgmt Prevention Prog	250,000	97,500	250,000	74,750	175,250	29.90
EAP Program	200,000	162,038	200,000	82,854	117,146	41.43
Safety Inspections	--	--	--	--	--	--
Misc Fees & WC Penalty Reimb	1,000	--	1,000	--	1,000	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	(1,000,000)	(3,054,012)	(1,000,000)	(858,965)	(141,035)	85.90
Adjustment to Prefund Deposit	--	--	--	--	--	--
Total Operating Expenditures	24,041,250	20,274,911	23,675,301	11,214,096	12,461,204	47.37 %
Net Increase/(Decrease) from Operations	(987,778)	3,328,486	(1,614,349)	(183,620)	(1,430,728)	11.37 %
Non Operating Income/(Expense)						
Interest Income	500,000	402,626	150,000	190,326	(40,326)	126.88
Net Increase/(Decrease) in Fair Value	--	(1,413,042)	--	(280,417)	280,417	--
Realized Gain/(Loss) on Investments	--	708,031	--	7,586	(7,586)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer, Other Income	--	--	--	--	--	--
Total Non Operating Income/(Expense)	500,000	(302,385)	150,000	(82,505)	232,505	(55.00) %
Net Increase/(Decrease) in Net Position	(487,778)	3,026,101	(1,464,349)	(266,125)	(1,198,223)	18.17 %
Beginning Balance Prior Year End	32,362,967	32,362,967	35,389,069	35,389,069	--	100.00 %
Ending Balance, as of 12/31/2022	\$ 31,875,189	\$ 35,389,069	\$ 33,924,720	\$ 35,122,943	\$ (1,198,223)	

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Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Dental
As of 06/30/2022 and 12/31/2022

	Audited As of 06/30/2022	Activity 07/01/2022 - 12/31/2022	As of 12/31/2022
Assets:			
Current Assets			
Cash with County ACSIG #44901	\$ 1,960,686	760,881	\$ 2,721,567
Union Bank - Eligibility #9938	6,170,248	417,824	6,588,072
Union Bank - Expense #2064	287,693	(110,969)	176,724
Union Bank - Cobra Trust #0273	36,504	(10,040)	26,464
Union Bank - zero balance accounts	--	--	--
Cash and Cash Equivalents	<u>\$ 8,455,131</u>	<u>1,057,696</u>	<u>\$ 9,512,827</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	9,358,454	(2,905,799)	6,452,655
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	<u>2,518,191</u>	<u>221,746</u>	<u>2,739,937</u>
Subtotal Current Assets	<u>20,331,776</u>	<u>(1,626,357)</u>	<u>18,705,419</u>
Noncurrent Assets			
Investments - Morgan Stanley	5,504,952	(37,115)	5,467,837
Capital - Equipment, net of depreciation	--	--	--
	<u>5,504,952</u>	<u>(37,115)</u>	<u>5,467,837</u>
Total Assets	<u>\$ 25,836,728</u>	<u>\$ (1,663,472)</u>	<u>\$ 24,173,256</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>274,326</u>	<u>--</u>	<u>274,326</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 5,698,274	\$ (1,937,811)	\$ 3,760,463
Prefunding deposits	4,433,115	--	4,433,115
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	2,146,000	--	2,146,000
Subtotal Current Liabilities	<u>12,277,389</u>	<u>(1,937,811)</u>	<u>10,339,578</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	--	--	--
Subtotal Noncurrent Claim Liabilities	--	--	--
Net Pension Liability (NPL)	<u>230,809</u>	<u>--</u>	<u>230,809</u>
Total Liabilities	<u>\$ 12,508,198</u>	<u>\$ (1,937,811)</u>	<u>\$ 10,570,387</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>294,871</u>	<u>--</u>	<u>294,871</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	13,307,985	274,339	13,582,324
Designated - Capital Assets	--	--	--
Total Net Position	<u>\$ 13,307,985</u>	<u>\$ 274,339</u>	<u>\$ 13,582,324</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 25,836,728</u>	<u>\$ (1,663,472)</u>	<u>\$ 24,173,256</u>

Alameda County Schools Insurance Group (ACSIG)

Dental

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2022 and For The Six Months Then Ended

	2021/2022		2022/2023			
	Budget	Actuals	Budget	Activity	Variance	Percentage of Budget
				07/01/2022 - 12/31/2022		
Operating Revenue:						
Premiums Paid by Members	\$ 125,000,000	\$ 133,236,138	\$ 130,000,000	\$ 63,611,076	\$ 66,388,924	48.93 %
Return of Premiums/Rebate	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	125,000,000	133,236,138	130,000,000	63,611,076	66,388,924	48.93
Operating Expenditures:						
Classified Salaries	207,687	217,812	261,270	142,359	118,911	54.49
Statutory Benefits	28,489	22,427	48,547	3,964	44,583	8.17
Health & Welfare	35,100	34,288	35,100	17,550	17,550	50.00
Employer Tax Expense	3,590	3,396	4,113	4,253	(140)	103.40
Net Pension Expense	267,787	75,752	154,702	--	154,702	--
Telephone & Internet	5,588	4,566	7,838	1,880	5,958	23.99
Supplies Office	3,750	278	6,000	320	5,680	5.33
Supplies - Other	6,375	2,662	4,500	1,900	2,600	42.22
Eligibility Processing	235,620	219,791	250,000	111,733	138,267	44.69
Brokerage Fees-Dental-ACSIG	293,760	303,141	325,000	154,156	170,844	47.43
Brokerage Fees-Dental-MD	520,000	694,592	725,000	349,198	375,802	48.17
Travel and Conferences	17,625	3,530	17,625	2,948	14,677	16.73
Mileage	9,000	4,550	9,000	2,322	6,678	25.80
Dues & Memberships	9,000	480	6,750	105	6,645	1.56
Postage & Meter	3,060	2,212	6,300	1,816	4,484	28.83
Insurance Expense	--	--	--	--	--	--
Insurance Expense - PY Adj	--	--	--	--	--	--
Net, Operating-Rent	33,857	37,080	43,365	14,046	29,319	32.39
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	--	--	4,000	--	4,000	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contracted Services	--	--	--	--	--	--
Audit Fees	10,856	10,203	12,375	10,395	1,980	84.00
Other Services/Operating Expense	10,000	4,035	10,000	1,459	8,541	14.59
Capital Equipment/Depreciation	7,500	--	7,500	--	7,500	--
Repairs & Maintenance	3,750	--	3,750	--	3,750	--
Legal	5,000	--	5,000	--	5,000	--
Accounting Services	11,625	11,200	11,536	2,884	8,652	25.00
County Courier	3,150	2,914	1,140	--	1,140	--
Shredding	1,125	159	600	424	176	70.67
Copier & Scanner	16,200	6,802	16,200	4,820	11,380	29.75
Claims Administration Services	--	--	--	--	--	--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	--	--	--	--	--	--
Bank Charge	5,000	--	5,000	696	4,304	13.92
Cobra Premiums	250,000	218,392	300,000	55,144	244,856	18.38
Dental Insurance Premiums	123,100,000	131,487,423	127,590,000	62,431,825	65,158,175	48.93
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	--	--	300,000	--	300,000	--
Adjustment to Prefund Deposit	--	465,500	--	--	--	--
Total Operating Expenditures	125,104,494	133,833,185	130,172,211	63,316,197	66,856,014	48.64 %
Net Increase/(Decrease) from Operations	(104,494)	(597,047)	(172,211)	294,879	(467,090)	(171.23) %
Non Operating Income/(Expense)						
Interest Income	100,000	84,271	10,000	54,482	(44,482)	544.82
Net Increase/(Decrease) in Fair Value	--	(747,910)	--	(77,109)	77,109	--
Realized Gain/(Loss) on Investments	--	194,694	--	2,086	(2,086)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
I Transfer, YE Close, Rebate	--	--	--	--	--	--
Total Non Operating Income/(Expense)	100,000	(468,945)	10,000	(20,541)	30,541	(205.41) %
Net Increase/(Decrease) in Net Position	(4,494)	(1,065,992)	(162,211)	274,338	(436,549)	(169.12) %
Beginning Balance Prior Year End	14,373,978	14,373,978	13,307,986	13,307,986	--	100.00 %
Ending Balance, as of 12/31/2022	\$ 14,369,484	\$ 13,307,985	\$ 13,145,775	\$ 13,582,324	\$ (436,549)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Vision
As of 06/30/2022 and 12/31/2022

	Audited As of 06/30/2022	Activity 07/01/2022 - 12/31/2022	As of 12/31/2022
Assets:			
Current Assets			
Cash with County #44902	\$ 3,124,646	73,078	\$ 3,197,724
Funds in Transit - #44902 to Morgan Stanley Investments	--	--	--
Cash and Cash Equivalents	3,124,646	73,078	3,197,724
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	406,066	139,500	545,566
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	14,611	(21,492)	(6,881)
Subtotal Current Assets	3,545,323	191,086	3,736,409
Noncurrent Assets			
Investments - Morgan Stanley	1,063,519	(7,170)	1,056,349
Capital - Equipment, net of depreciation	--	--	--
	1,063,519	(7,170)	1,056,349
Total Assets	\$ 4,608,842	\$ 183,916	\$ 4,792,758
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	46,252	--	46,252
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 501,518	\$ 153,010	\$ 654,528
Prefunding deposits	495,085	--	495,085
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	391,000	--	391,000
Subtotal Current Liabilities	1,387,603	153,010	1,540,613
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	--	--	--
Subtotal Noncurrent Claim Liabilities	--	--	--
Net Pension Liability (NPL)	28,825	--	28,825
Total Liabilities	\$ 1,416,428	\$ 153,010	\$ 1,569,438
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	58,820	--	58,820
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	3,179,846	30,906	3,210,752
Designated - Capital Assets	--	--	--
Total Net Position	\$ 3,179,846	\$ 30,906	\$ 3,210,752
Total Liabilities, Deferred Pension, and Ending Net Position	\$ 4,608,842	\$ 183,916	\$ 4,792,758

Alameda County Schools Insurance Group (ACSIG)

Vision

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2022 and For The Six Months Then Ended

	2021/2022		2022/2023			
	Budget	Actuals	Budget	Activity 07/01/2022 - 12/31/2022	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 4,600,000	\$ 6,640,269	\$ 5,600,000	\$ 3,810,058	\$ 1,789,942	68.04 %
Retrun of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	4,600,000	6,640,269	5,600,000	3,810,058	1,789,942	68.04
Operating Expenditures:						
Classified Salaries	30,326	32,198	36,139	12,268	23,871	33.95
Statutory Benefits	4,246	3,512	6,306	919	5,387	14.57
Health & Welfare	3,900	3,738	3,900	1,950	1,950	50.00
Employer Tax Expense	477	469	564	593	(29)	105.14
Net Pension Expense	34,520	15,150	17,945	--	17,945	--
Telephone & Internet	745	652	1,045	269	776	25.74
Supplies Office	500	40	800	46	754	5.75
Supplies - Other	850	380	600	271	329	45.17
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	2,350	504	2,350	421	1,929	17.91
Mileage	1,200	650	1,200	332	868	27.67
Dues & Memberships	1,200	69	900	15	885	1.67
Postage & Meter	340	123	340	101	239	29.71
Insurance Expense	--	--	--	--	--	--
Insurance Expense - PY Adj	--	--	--	--	--	--
Utility - Operating-Rent	5,848	4,945	5,782	1,873	3,909	32.39
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	--	--	1,500	--	1,500	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contract Services	--	--	--	--	--	--
Audit Fees	1,448	1,458	1,650	1,485	165	90.00
Other Services/Operating Expense:	1,000	576	1,000	208	792	20.80
Capital Equipment/Depreciation	1,000	--	1,000	--	1,000	--
Repairs & Maintenance	500	--	500	--	500	--
Legal	1,000	--	1,000	--	1,000	--
Accounting Services	1,550	1,600	1,648	412	1,236	25.00
County Courier	420	416	152	--	152	--
Shredding	150	23	80	61	19	76.25
Copier & Scanner	800	378	800	268	532	33.50
Claims Administration Services	--	--	--	--	--	--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	4,520,000	6,304,171	5,521,000	3,756,309	1,764,691	68.04
Claim Development Expense	--	--	--	--	--	--
Adjustment to Prefund Deposit	--	186,100	--	--	--	--
Total Operating Expenditures	4,614,369	6,557,152	5,608,201	3,777,801	1,830,400	67.36 %
Net Increase/(Decrease)						
from Operations	(14,369)	83,117	(8,201)	32,257	(40,458)	(393.33) %
Non Operating Income/(Expense)						
Interest Income	50,000	32,241	30,000	13,142	16,858	43.81
Net Increase/(Decrease) in Fair Value	--	(144,491)	--	(14,897)	14,897	--
Realized Gain/(Loss) on Investments	--	37,614	--	403	(403)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer	--	--	--	--	--	--
Total Non Operating Income/(Expense)	50,000	(74,636)	30,000	(1,352)	31,352	(4.51) %
Net Increase/(Decrease)						
in Net Position	35,631	8,481	21,799	30,905	(9,106)	141.77 %
Beginning Balance Prior						
Year End	3,171,366	3,171,366	3,179,847	3,179,847	--	100.00 %
Ending Balance, as of						
12/31/2022	\$ 3,206,997	\$ 3,179,846	\$ 3,201,646	\$ 3,210,752	\$ (9,106)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Property and Liability
As of 06/30/2022 and 12/31/2022

	Audited As of 06/30/2022	Activity 07/01/2022 - 12/31/2022	As of 12/31/2022
Assets:			
Current Assets			
Cash with County - #44903	\$ 2,155,322	(919,015)	\$ 1,236,307
Funds in Transit - #44903 to Morgan Stanley Investments	--	--	--
Union Bank - Checking #0311	90,712	(88,256)	2,456
Union Bank - Claims Trust #1186	23,558	(16,562)	6,996
Cash and Cash Equivalents	<u>\$ 2,269,592</u>	<u>(1,023,833)</u>	<u>\$ 1,245,759</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	205,749	62,618	268,367
Prepaid Expense	--	1,060,708	1,060,708
Interfund Receivable/(payable)	<u>(1,622,857)</u>	<u>(10,006)</u>	<u>(1,632,863)</u>
Subtotal Current Assets	<u>852,484</u>	<u>89,487</u>	<u>941,971</u>
Noncurrent Assets			
Investments - Morgan Stanley	--	--	--
Capital - Equipment, net of depreciation	<u>--</u>	<u>--</u>	<u>--</u>
	<u>--</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 852,484</u>	<u>\$ 89,487</u>	<u>\$ 941,971</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>40,347</u>	<u>--</u>	<u>40,347</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 5,439	\$ --	\$ 5,439
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	72,581	65,983	138,564
Subtotal Current Liabilities	<u>78,020</u>	<u>65,983</u>	<u>144,003</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	59,387	53,985	113,372
Unallocated Loss Adjustment Expense (ULAE)	79,194	--	79,194
Subtotal Noncurrent Claim Liabilities	<u>138,581</u>	<u>53,985</u>	<u>192,566</u>
Net Pension Liability (NPL)	<u>16,937</u>	<u>--</u>	<u>16,937</u>
Total Liabilities	<u>\$ 233,538</u>	<u>\$ 119,968</u>	<u>\$ 353,506</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>58,716</u>	<u>--</u>	<u>58,716</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	600,577	(30,481)	570,096
Designated - Capital Assets	<u>--</u>	<u>--</u>	<u>--</u>
Total Net Position	<u>\$ 600,577</u>	<u>\$ (30,481)</u>	<u>\$ 570,096</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 852,484</u>	<u>\$ 89,487</u>	<u>\$ 941,971</u>

Alameda County Schools Insurance Group (ACSIG)
Property and Liability
Statement of Revenues, Expenditures and Changes in Net Fund Assets
As of 12/31/2022 and For The Six Months Then Ended

	2021/2022		2022/2023			
	Budget	Actuals	Budget	Activity 07/01/2022 - 12/31/2022	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 2,075,729	\$ 2,075,729	\$ 2,505,656	\$ 1,252,828	\$ 1,252,828	50.00 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	2,075,729	2,075,729	2,505,656	1,252,828	1,252,828	50.00
Operating Expenditures:						
Classified Salaries	23,230	25,046	26,300	5,454	20,846	20.74
Statutory Benefits	3,252	2,496	3,945	404	3,541	10.24
Health & Welfare	1,950	1,786	1,950	975	975	50.00
Employer Tax Expense	322	338	399	480	(81)	120.20
Net Pension Expense	26,443	15,152	13,060	--	13,060	--
Telephone & Internet	373	327	523	133	390	25.47
Supplies Office	250	19	400	23	377	5.65
Supplies - Other	425	190	300	137	163	45.56
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	600	253	600	210	390	35.05
Mileage	600	325	450	166	284	36.86
Dues & Memberships	--	33	--	7	(7)	--
Postage & Meter	170	--	350	--	350	--
Insurance Expense-NCR	1,971,543	1,987,518	2,267,837	1,060,708	1,207,129	46.77
Insurance Expense-PY Adj	--	--	--	--	--	--
Utility - Operating-Rent	2,924	2,470	2,891	936	1,955	32.38
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	5,000	5,050	5,000	--	5,000	--
Contract Services - Claim Audit	--	--	--	--	--	--
Contract Services	--	--	--	--	--	--
Audit Fees	724	728	825	742	83	89.94
Other Services/Operating Expenses	--	288	--	104	(104)	--
Capital Equipment/Depreciation	500	--	500	--	500	--
Repairs & Maintenance	250	--	250	--	250	--
Legal	--	--	250	--	250	--
Accounting Services	775	800	824	206	618	25.00
County Courier	210	209	75	--	75	--
Shredding	75	11	40	30	10	75.99
Copier & Scanner	100	--	100	--	100	--
Claims Administration Services	36,819	12,470	19,000	7,545	11,455	39.71
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	100,000	25,205	100,000	85,904	14,096	85.90
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	18,819	12,819	19,000	--	19,000	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	--	64,303	--	119,968	(119,968)	--
Adjustment to Prefund Deposit	--	--	--	--	--	--
Total Operating Expenditures	2,195,353	2,157,838	2,464,869	1,284,132	1,180,737	52.10 %
Net Increase/(Decrease)						
from Operations	(119,624)	(82,109)	40,787	(31,304)	72,091	(76.75) %
Non Operating Income/(Expense)						
Interest Income	500	7,543	9,000	822	8,178	9.13
Net Increase/(Decrease) in Fair Value	--	--	--	--	--	--
Realized Gain/(Loss) on Investments	--	--	--	--	--	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer, Other Income	--	--	--	--	--	--
Total Non Operating Income/(Expense)	500	7,543	9,000	822	8,178	9.13 %
Net Increase/(Decrease)						
in Net Position	(119,124)	(74,566)	49,787	(30,482)	80,269	(61.22) %
Beginning Balance Prior						
Year End	675,143	675,143	600,577	600,577	--	100.00 %
Ending Balance, as of						
12/31/2022	\$ 556,019	\$ 600,577	\$ 650,364	\$ 570,096	\$ 80,269	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Operations
As of 06/30/2022 and 12/31/2022

	Audited As of 06/30/2022	Activity 07/01/2022 - 12/31/2022	As of 12/31/2022
Assets:			
Current Assets			
Union Bank - Payroll #0176	\$ 105,569	31,470	\$ 137,039
Union Bank Checking Account #1521	100,457	73,218	173,675
Cash and Cash Equivalents	<u>\$ 206,026</u>	<u>104,688</u>	<u>\$ 310,714</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	--	--	--
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	<u>(183,240)</u>	<u>(152,366)</u>	<u>(335,606)</u>
Subtotal Current Assets	<u>22,786</u>	<u>(47,678)</u>	<u>(24,892)</u>
Noncurrent Assets			
Investments - Morgan Stanley	--	--	--
Capital - Equipment, net of depreciation	<u>--</u>	<u>--</u>	<u>--</u>
	<u>--</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 22,786</u>	<u>\$ (47,678)</u>	<u>\$ (24,892)</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>--</u>	<u>--</u>	<u>--</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 28,117	\$ (47,678)	\$ (19,561)
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	--	--	--
Subtotal Current Liabilities	<u>28,117</u>	<u>(47,678)</u>	<u>(19,561)</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	--	--	--
Subtotal Noncurrent Claim Liabilities	<u>--</u>	<u>--</u>	<u>--</u>
Net Pension Liability (NPL)	<u>--</u>	<u>--</u>	<u>--</u>
Total Liabilities	<u>\$ 28,117</u>	<u>\$ (47,678)</u>	<u>\$ (19,561)</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>--</u>	<u>--</u>	<u>--</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	(5,331)	--	(5,331)
Designated - Capital Assets	<u>--</u>	<u>--</u>	<u>--</u>
Total Net Position	<u>\$ (5,331)</u>	<u>\$ --</u>	<u>\$ (5,331)</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 22,786</u>	<u>\$ (47,678)</u>	<u>\$ (24,892)</u>

Alameda County Schools Insurance Group (ACSIG)

Operations

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2022 and For The Six Months Then Ended

	2021/2022		2022/2023			
	Budget	Actuals	Budget	Activity	Variance	Percentage of Budget
				07/01/2022 - 12/31/2022		
Operating Revenue:						
Contributions	\$ --	\$ --	\$ --	\$ --	\$ --	-- %
Offset to Rent - Sub Lease	--	--	--	--	--	--
Total Operating Revenue	--	--	--	--	--	--
Operating Expenditures:						
Classified Salaries	--	--	--	--	--	--
Statutory Benefits	--	--	--	--	--	--
Health & Welfare	--	--	--	--	--	--
Employer Tax Expense	--	--	--	--	--	--
Net Pension Expense	--	--	--	--	--	--
Telephone & Internet	--	--	--	--	--	--
Supplies Office	--	--	--	--	--	--
Supplies - Other	--	--	--	--	--	--
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	--	--	--	--	--	--
Mileage	--	--	--	--	--	--
Dues & Memberships	--	--	--	--	--	--
Postage & Meter	--	--	--	--	--	--
Insurance Expense	--	--	--	--	--	--
Utility - Operating-Rent	--	--	--	--	--	--
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	--	--	--	--	--	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contract Services	--	--	--	--	--	--
Audit Fees	--	--	--	--	--	--
Other Services/Operating Expense	--	--	--	--	--	--
Capital Equipment/Depreciation	--	--	--	--	--	--
Repairs & Maintenance	--	595	--	--	--	--
Legal	--	--	--	--	--	--
Accounting Services	--	--	--	--	--	--
County Courier	--	--	--	--	--	--
Shredding	--	--	--	--	--	--
Copier & Scanner	--	--	--	--	--	--
Claims Administration Services	--	--	--	--	--	--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Insurance - Vision	--	--	--	--	--	--
Claim Development Expense	--	--	--	--	--	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	--	595	--	--	--	-- %
Net Increase/(Decrease)						
from Operations	--	(595)	--	--	--	-- %
Non Operating Income/(Expense)						
Interest Income	--	--	--	--	--	--
Net Increase/(Decrease) in Fair Value	--	--	--	--	--	--
Realized Gain/(Loss) on Investments	--	--	--	--	--	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer & YE Close	--	--	--	--	--	--
Total Non Operating						
Income/(Expense)	--	--	--	--	--	-- %
Net Increase/(Decrease)						
in Net Position	--	(595)	--	--	--	-- %
Beginning Balance Prior						
Year End	(4,736)	(4,736)	(5,331)	(5,331)	--	100.00 %
Ending Balance, as of						
12/31/2022	\$ (4,736)	\$ (5,331)	\$ (5,331)	\$ (5,331)	\$ --	

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 12/31/2022

	Self-Insured Program Years												Totals to Page 7A
	1978/1979	1984/1985	1985/1986	1986/1987	1987/1988	1988/1989	1989/1990	1990/1991	1991/1992	1992/1993	1993/1994	1994/1995	
Paid Claims	\$ 916,273	\$ 1,828,533	\$ 2,870,000	\$ 2,718,262	\$ 2,894,893	\$ 4,021,407	\$ 2,948,835	\$ 5,562,037	\$ 5,166,999	\$ 4,282,745	\$ 3,726,474	\$ 4,801,947	\$ 41,738,405
Reserves	--	--	--	11,418	2,979	--	--	3,860	--	--	29,789	138,889	186,935
Incurred Claims	916,273	1,828,533	2,870,000	2,729,680	2,897,872	4,021,407	2,948,835	5,565,897	5,166,999	4,282,745	3,756,263	4,940,836	41,925,340
Incurred But Not Reported (IBNR)	--	--	--	10,320	12,128	3,593	3,165	14,103	22,001	24,255	43,737	59,164	192,466
Non- Discounted Estimated Ultimate Incurred (1)	916,273	1,828,533	2,870,000	2,740,000	2,910,000	4,025,000	2,952,000	5,580,000	5,189,000	4,307,000	3,800,000	5,000,000	42,117,806
Anticipated Investment Income (Discount) (2)	--	--	--	(913)	(755)	(219)	(215)	(1,635)	(2,332)	(2,911)	(9,044)	(28,124)	(46,148)
Discounted Estimated Ultimate (1-2)	916,273	1,828,533	2,870,000	2,739,087	2,909,245	4,024,781	2,951,785	5,578,365	5,186,668	4,304,089	3,790,956	4,971,876	42,071,658
Paid Claims	(916,273)	(1,828,533)	(2,870,000)	(2,718,262)	(2,894,893)	(4,021,407)	(2,948,835)	(5,562,037)	(5,166,999)	(4,282,745)	(3,726,474)	(4,801,947)	(41,738,405)
Remaining Estimated Unpaid Claim Liabilities	\$ --	\$ --	\$ --	\$ 20,825	\$ 14,352	\$ 3,374	\$ 2,950	\$ 16,328	\$ 19,669	\$ 21,344	\$ 64,482	\$ 169,929	\$ 333,253

(1) Per Bay Actuarial Consultants actuarial study dated January 2023.

(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019 1.50%, 2020 .75%, 2021-2022 1.5%, 2022-2023 3.5%.

Historical Discounted Estimated Ultimate Incurred:													
As of 06/30/2013	10	954,963	1,828,378	2,917,252	3,003,200	2,674,593	4,009,091	2,922,237	5,789,363	5,200,522	4,331,119	3,639,169	5,209,906
As of 06/30/2014	9	959,089	1,828,378	2,943,554	2,948,967	2,906,382	4,010,866	2,993,154	5,793,307	5,156,348	4,321,092	3,728,346	5,145,562
As of 06/30/2015	8	959,745	1,828,378	2,944,649	2,957,392	2,916,153	4,077,607	2,993,338	5,759,425	5,259,555	4,304,405	3,847,149	5,130,367
As of 06/30/2016	7	919,585	1,828,378	2,935,792	2,958,911	2,907,220	4,065,869	2,966,210	5,750,806	5,315,636	4,278,349	3,855,186	5,114,027
As of 06/30/2017	6	947,318	1,828,378	2,876,895	2,952,342	2,907,650	4,084,897	2,985,063	5,734,186	5,316,245	4,408,281	3,947,076	5,151,520
As of 06/30/2018	5	947,015	1,828,378	2,876,710	2,988,624	2,945,002	4,094,286	2,994,624	5,743,707	5,315,284	4,422,773	3,926,130	5,110,111
As of 06/30/2019	4	916,273	1,828,533	2,887,520	3,031,167	2,934,013	4,038,122	2,940,000	5,678,821	5,314,160	4,358,612	4,009,428	5,051,755
As of 06/30/2020	3	916,273	1,828,533	2,887,952	2,996,520	2,916,419	4,056,820	2,958,440	5,698,048	5,288,270	4,370,463	3,958,606	4,958,067
As of 06/30/2021	2	916,273	1,828,533	2,879,283	2,974,319	2,918,168	4,058,164	2,951,436	5,655,461	5,274,915	4,294,424	3,796,118	4,979,092
As of 06/30/2022	1	916,273	1,828,533	2,869,705	2,975,766	2,909,009	4,024,862	2,951,508	5,626,654	5,189,704	4,307,451	3,758,617	4,975,724
As of 06/30/2023	--	916,273	1,828,533	2,870,000	2,739,087	2,909,245	4,024,781	2,951,785	5,578,365	5,186,668	4,304,089	3,790,956	4,971,876
Increase/Decrease	--	--	295	(236,679)	236	(81)	277	(48,289)	(3,036)	(3,362)	32,339	(3,848)	(262,148)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 12/31/2022

	Totals From Page 7	Self-Insured Program Years							Totals To Page 7B
		1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	2001/2002	
Paid Claims	\$ 41,738,405	\$ 5,412,621	\$ 7,259,555	\$ 6,831,331	\$ 9,420,862	\$ 7,629,796	\$ 10,871,676	\$ 11,919,182	\$ 101,083,428
Reserves	186,935	102,591	51,612	140,778	551,949	187,437	311,168	198,520	1,730,990
Incurred Claims	<u>41,925,340</u>	<u>5,515,212</u>	<u>7,311,167</u>	<u>6,972,109</u>	<u>9,972,811</u>	<u>7,817,233</u>	<u>11,182,844</u>	<u>12,117,702</u>	<u>102,814,418</u>
Incurred But Not Reported (IBNR)	<u>192,466</u>	<u>74,788</u>	<u>58,833</u>	<u>87,891</u>	<u>287,189</u>	<u>152,767</u>	<u>167,156</u>	<u>242,298</u>	<u>1,263,388</u>
Non- Discounted Estimated Ultimate Incurred (1)	42,117,806	5,590,000	7,370,000	7,060,000	10,260,000	7,970,000	11,350,000	12,360,000	104,077,806
Anticipated Investment Income (Discount) (2)	(46,148)	(28,381)	(20,101)	(46,420)	(169,506)	(70,762)	(95,186)	(85,960)	(562,464)
Discounted Estimated Ultimate (1-2)	<u>42,071,658</u>	<u>5,561,619</u>	<u>7,349,899</u>	<u>7,013,580</u>	<u>10,090,494</u>	<u>7,899,238</u>	<u>11,254,814</u>	<u>12,274,040</u>	<u>103,515,342</u>
Paid Claims	<u>(41,738,405)</u>	<u>(5,412,621)</u>	<u>(7,259,555)</u>	<u>(6,831,331)</u>	<u>(9,420,862)</u>	<u>(7,629,796)</u>	<u>(10,871,676)</u>	<u>(11,919,182)</u>	<u>(101,083,428)</u>
Remaining Estimated Unpaid Claim Liabilities	<u>\$ 333,253</u>	<u>\$ 148,998</u>	<u>\$ 90,344</u>	<u>\$ 182,249</u>	<u>\$ 669,632</u>	<u>\$ 269,442</u>	<u>\$ 383,138</u>	<u>\$ 354,858</u>	<u>\$ 2,431,914</u>

(1) Per Bay Actuarial Consultants actuarial study dated January 2023.

(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019 1.50%, 2020 .75%, 2021-2022 1.5%, 2022-2023 3.5%.

Historical Discounted Estimated Ultimate Incurred:										
As of 06/30/2013	10	42,479,803	5,833,514	7,743,609	7,798,325	11,018,070	9,598,230	12,098,931	13,618,383	110,188,865
As of 06/30/2014	9	42,735,045	5,738,160	7,577,599	7,714,653	11,132,297	8,733,944	11,771,811	13,128,192	108,531,701
As of 06/30/2015	8	42,978,163	5,752,631	7,584,812	7,808,635	10,993,497	8,806,657	11,818,771	13,083,683	108,826,849
As of 06/30/2016	7	42,895,969	5,607,306	7,562,358	7,660,593	11,011,641	8,642,537	11,753,128	12,959,861	108,093,393
As of 06/30/2017	6	43,139,851	5,583,200	7,705,812	7,670,526	10,717,018	8,299,131	11,947,119	13,121,523	108,184,180
As of 06/30/2018	5	43,192,644	5,757,037	7,747,776	7,706,207	10,642,853	8,365,742	11,833,334	12,979,529	108,225,122
As of 06/30/2019	4	42,988,404	5,664,384	7,601,234	7,424,100	10,662,982	8,032,099	11,618,299	13,001,162	106,992,664
As of 06/30/2020	3	42,834,411	5,634,661	7,480,498	7,198,242	10,419,193	7,937,956	11,512,128	12,486,864	105,503,953
As of 06/30/2021	2	42,526,186	5,588,222	7,517,698	7,234,673	10,272,484	7,884,610	11,507,738	12,494,816	105,026,427
As of 06/30/2022	1	42,333,806	5,564,872	7,341,123	7,019,957	10,163,012	7,936,810	11,185,494	12,371,630	103,916,704
As of 06/30/2023	--	42,071,658	5,561,619	7,349,899	7,013,580	10,090,494	7,899,238	11,254,814	12,274,040	103,515,342
Increase/Decrease		(262,148)	(3,253)	8,776	(6,377)	(72,518)	(37,572)	69,320	(97,590)	(401,362)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 12/31/2022

		Self-Insured Program Years								As of 12/31/2022 Totals	Activity	
											As of 06/30/2022 Totals	07/01/2022 - 12/31/2022
Totals From Page 7A		2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009				
Paid Claims	\$ 101,083,428	\$ 10,357,186	\$ 6,076,553	\$ 5,748,946	\$ 8,756,195	\$ 8,717,600	\$ 8,752,413	\$ 9,026,110	\$ 158,518,431	\$ 158,822,271	\$ (303,840)	
Reserves	1,730,990	6,104	74,377	315,027	333,179	146,894	149,534	123,282	2,879,387	3,139,066	(259,679)	
Incurred Claims	102,814,418	10,363,290	6,150,930	6,063,973	9,089,374	8,864,494	8,901,947	9,149,392	161,397,818	161,961,337	(563,519)	
Incurred But Not Reported (IBNR)	1,263,388	6,710	139,070	216,027	300,626	195,506	198,053	250,608	2,569,988	2,501,469	68,519	
Non- Discounted Estimated Ultimate Incurred (1)	104,077,806	10,370,000	6,290,000	6,280,000	9,390,000	9,060,000	9,100,000	9,400,000	163,967,806	164,462,806	(495,000)	
Anticipated Investment Income (Discount) (2)	(562,464)	(2,729)	(46,105)	(119,487)	(146,409)	(79,094)	(83,421)	(88,612)	(1,128,321)	(556,477)	(571,844)	
Discounted Estimated Ultimate (1-2)	103,515,342	10,367,271	6,243,895	6,160,513	9,243,591	8,980,906	9,016,579	9,311,388	162,839,485	163,906,329	(1,066,844)	
Paid Claims	(101,083,428)	(10,357,186)	(6,076,553)	(5,748,946)	(8,756,195)	(8,717,600)	(8,752,413)	(9,026,110)	(158,518,431)	(158,822,271)	303,840	
Remaining Estimated Unpaid Claim Liabilities	\$ 2,431,914	\$ 10,085	\$ 167,342	\$ 411,567	\$ 487,396	\$ 263,306	\$ 264,166	\$ 285,278	\$ 4,321,054	\$ 5,084,058	\$ (763,004)	
(1) Per Bay Actuarial Consultants actuarial study dated January 2023.								Estimated Current Portion /Short-Term Liability (1)				
								Estimated Non-Current portion of Claim Liabilities				
								\$ 3,704,974				
(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019 1.50%, 2020 .75%, 2021-2022 1.5%, 2022-2023 3.5%.												
Historical Discounted Estimated Ultimate Incurred:												
As of 06/30/2013	10	110,188,865	10,710,077	7,136,860	6,043,782	8,435,497	9,522,890	10,141,142	10,501,500	172,680,613		
As of 06/30/2014	9	108,531,701	10,454,102	6,798,117	6,067,506	10,203,448	9,772,238	10,362,281	10,585,137	172,774,530		
As of 06/30/2015	8	108,826,849	10,457,705	6,920,842	6,214,866	10,347,509	9,539,023	9,859,233	10,469,961	172,635,988		
As of 06/30/2016	7	108,093,393	10,531,877	6,860,336	6,223,567	10,366,713	9,216,061	9,639,692	10,101,017	171,032,656		
As of 06/30/2017	6	108,184,180	10,716,918	6,817,755	5,896,649	10,214,975	9,198,996	9,520,490	9,943,375	170,493,338		
As of 06/30/2018	5	108,225,122	10,697,201	6,689,784	6,028,771	10,128,423	9,250,450	9,475,767	9,593,861	170,089,379		
As of 06/30/2019	4	106,992,664	10,865,794	6,590,938	6,129,435	9,825,431	9,213,395	9,194,958	9,526,850	168,339,465		
As of 06/30/2020	3	105,503,953	10,632,710	6,438,165	6,018,634	9,707,983	9,117,968	9,129,259	9,527,330	166,119,058		
As of 06/30/2021	2	105,026,427	10,875,378	6,415,468	6,291,921	9,629,398	9,091,729	9,158,853	9,558,695	166,047,869		
As of 06/30/2022	1	103,916,704	10,734,521	6,229,163	6,219,994	9,353,771	9,031,538	9,058,613	9,362,025	163,906,329		
As of 06/30/2023	--	103,515,342	10,367,271	6,243,895	6,160,513	9,243,591	8,980,906	9,016,579	9,311,388	162,839,485		
Increase/Decrease		(401,362)	(367,250)	14,732	(59,481)	(110,180)	(50,632)	(42,034)	(50,637)	(1,066,844)		

Claim Development Expense		
Claim Liabilities	\$	(763,004)
ULAE		(158,157)
Castlepoint		
Reinsurance		
Insolvency		62,195
	\$	(858,966)

Claim Development Expense		
Claim Liabilities	\$	(763,004)
ULAE		(158,157)
Castlepoint		
Reinsurance		
Insolvency		62,195
	\$	(858,966)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Property Liability
As of 12/31/2022

											As of 12/31/2022	Activity	
	10 2013/2014	9 2014/2015	8 2015/2016	7 2016/2017	6 2017/2018	5 2018/2019	4 2019/2020	3 2020/2021	2 2021/2022	1 2022/2023		As of 06/30/2022	07/01/2021 - 12/31/2022
Paid Claims	\$ 20,000	\$ 18,078	\$ 47,777	\$ 20,000	\$ 44,853	\$ 69,144	\$ 40,000	\$ 20,000	\$ 46,357	\$ --	\$ 326,209	\$ 277,600	\$ 48,609
Reserves	--	(0)	0	--	(0)	(0)	--	32,798	163,643	25,000	221,440	215,409	6,031
Incurred Claims	20,000	18,078	47,777	20,000	44,853	69,144	40,000	52,798	210,000	25,000	547,649	493,009	54,640
Incurred But Not Reported (IBNR)	--	--	(0)	--	0	0	--	797	10,000	25,000	35,797	(80,765)	116,562
Non- Discounted Estimated Ultimate Incurred (1)	20,000	18,078	47,777	20,000	44,853	69,144	40,000	53,595	220,000	50,000	583,447	412,244	171,203
Anticipated Investment Income (Discount) (2)	--	--	--	--	0	--	--	(592)	(3,657)	(1,053)	(5,302)	(2,676)	(2,626)
Discounted Estimated Ultimate (1-2)	20,000	18,078	47,777	20,000	44,853	69,144	40,000	53,003	216,343	48,947	578,145	409,568	168,577
Paid Claims	(20,000)	(18,078)	(47,777)	(20,000)	(44,853)	(69,144)	(40,000)	(20,000)	(46,357)	--	(326,209)	(277,600)	(48,609)
Remaining Estimated Unpaid Claim Liabilities	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 33,003	\$ 169,986	\$ 48,947	\$ 251,936	\$ 131,968	\$ 119,968
Estimated Current Portion /Short-Term Liability (1), paid claims factor of .65											(138,565)		
Estimated Non-Current portion of Claim Liabilities												\$ 113,371	
(1) Per Bay Actuarial Consultants actuarial study dated April 2022. (2) Discounted at 1.0% 06/30/2020, .2% at 06/30/2021, & 1.5% at 06/30/2022. (3) Adjusted for negative IBNR, based upon Actuarial report, maybe adjusted at year end if incurred has not been reduced.													
Historical Estimated Ultimate Incurred:													
As of 06/30/2014	10	111,900	--	--	--	--	--	--	--	--	111,900		
As of 06/30/2015	9	20,863	32,843	--	--	--	--	--	--	--	53,706		
As of 06/30/2016	8	20,863	7,843	25,000	--	--	--	--	--	--	53,706		
As of 06/30/2017	7	20,000	18,078	51,345	54,069	--	--	--	--	--	143,492		
As of 06/30/2018	6	20,000	18,078	72,777	40,968	63,000	--	--	--	--	214,823		
As of 06/30/2019	5	20,000	18,078	72,777	20,000	94,492	99,010	--	--	--	324,357		
As of 06/30/2020	4	20,000	18,078	52,777	20,000	64,491	79,010	70,000	--	--	324,356		
As of 06/30/2021	3	20,000	18,078	47,777	20,000	44,853	62,301	85,130	53,843	--	351,982		
As of 06/30/2022	2	20,000	18,078	47,777	20,000	44,853	62,301	40,000	49,595	109,640	412,244		
As of 06/30/2023	1	20,000	18,078	47,777	20,000	44,853	69,144	40,000	53,595	220,000	50,000	583,447	
Increase/Decrease	--	--	--	--	--	6,843	--	4,000	110,360	50,000	171,203		

Claim Development Expense	
Claim Liabilities	\$ 119,968
and ULAE	
Increase	\$ 119,968

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 30, 2023

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

ALAMEDA COUNTY SCHOOLS INSURANCE GROUP

RISK MANAGER
P.O. BOX 2487
DUBLIN, CA 94568

[Tran Type Definitions](#)

Account Number: 35-01-001

December 2022 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	3,421,159.63
Total Withdrawal:	0.00	Ending Balance:	3,421,159.63



Alameda County Schools Insurance Group

P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 9, 2023

SUBJECT: 2022/2023 Second Quarter Investment Report

Enclosed is ACSIG's 2022/2023 second quarter investment report. ACSIG's portfolio is benefiting from current market conditions with an increase in value this quarter. The Committee will discuss moving additional cash into the portfolio.

Cary Allison from Morgan Stanley Wealth Management will be in attendance to address this item and outline the current investment strategy. The Executive Committee will be asked to approve a recommendation to the full Board.

Cary M. Allison

Executive Director
Institutional Consulting Director
U.S. Government Entity Specialist

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cary.allison@morganstanley.com

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January 19, 2023

ACSIG – Alameda County Schools Insurance Group

Dear Board:

Please find attached your portfolio summary. Based on information available to the undersigned as of the date of this report the portfolio is compliant with California government code sections 53600 and 53601 as well as your investment policy statement.

Time Weighted Performance Summary (Net of fees) – December 31, 2022

Total Ending Value **\$26,509,843.66**

Rolling Periods

Quarter to Date	0.82%
Year to Date	-4.11%
Last 12 Months	-4.11%
Last 3 Years	-0.49%
Last 5 Years	0.63%
Last 10 Years	0.66%
Since 7/12/10 Inception (annualized %)	0.90%

Calendar Years

Fiscal Years

2022	-4.11%	2022-23 YTD	-0.68%
2021	-1.13%	2021-22	-4.11%
2020	3.92%	2020-21	-0.17%
2019	3.69%	2019-20	4.74%
2018	1.01%	2018-19	1.31%
2017	0.59%	2017-18	-0.42%
2016	0.99%	2016-17	-0.35%
2015	0.87%	2015-16	2.13%
2014	1.01%	2014-15	1.09%
2013	-0.03%	2013-14	1.32%
2012	2.44%	2012-13	0.48%
2011	1.91%	2011-12	1.75%
2010 (partial year)	0.29%		

Please see the projected cash flows by month for the portfolio shown on page 8 of the Western Asset 12/31/2022 statement. In the next 12 months we anticipate \$9,440,000 of cash flow.

Morgan Stanley uses Intercontinental Exchange, formerly Interactive Data, for its bond pricing services. More details on the portfolio summary are attached and can also be found in the monthly statements. Please contact me with any questions.

Sincerely,

Cary M. Allison, CIMA®
Executive Director
Institutional Consulting Director
U.S. Government Entity Specialist
www.morganstanley.com
cary.allison@morganstanley.com

The information and data contained in this report are from sources considered reliable, but their accuracy and completeness is not guaranteed. This report has been prepared for illustrative purposes only and is not intended to be used as a substitute for monthly transaction statements you receive on a regular basis. Please compare the data on this document carefully with your custodial monthly statements to verify its accuracy. The Company strongly encourages you to consult with your own accountants or other advisors with respect to any tax questions.

Fixed Income Report

Prepared on January 20, 2023 for:

Alameda County Schools Insurance Group

UD - ACSIG ACSIG
PO BOX 2487
DUBLIN CA 94568-0710

THE ALLISON-PAYNE GROUP

Cary Allison

Financial Advisor

Executive Director

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Mark Payne

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Your Branch:

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ROSEVILLE, CA 95661

TABLE OF CONTENTS

Account(s) Included In This Report w/ Performance Since Inception	3
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Please review the disclosures and definitions throughout this Document and if you require more information or have questions, please contact your Financial Advisor. Various sub-sections of this Document may not contain information on all accounts/positions covered in this Document and will be denoted on the page

ACCOUNT(S) INCLUDED IN THIS REPORT BY CUSTODIAL RELATIONSHIP

ACSIG Consolidated

Reporting Currency: USD

MORGAN STANLEY WEALTH MANAGEMENT

Account Name	Account Number	Account Type/ Manager Name	Date Opened/ Date Closed	Performance (%) Inception - 12/31/22
Alameda County Schools Ins Group	171-XXX349	AAA	04/27/10 05/18/21	-

EXTERNALLY HELD[‡]

Account Name	Account Number/ Custodian	Account Type	Exclusions	Last Updated	Performance (%) Inception - 12/31/22
UD - ACSIG ACSIG	171-XXX340 COMERICA BANK	REG	P	12/30/22	-2.60

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. All content within this Document applies to the accounts listed above or a subset thereof, unless otherwise indicated. Closed Accounts listed above are included for historical performance. The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals. AA=Asset Allocation, P=Performance, POS=Positions & Balances, TW=Total Wealth, Q=Morgan Stanley Impact Quotient

[‡]Includes manually added and/or external accounts, assets and/or liabilities, as applicable, not held at Morgan Stanley Wealth Management. Please see Disclosures for more information.

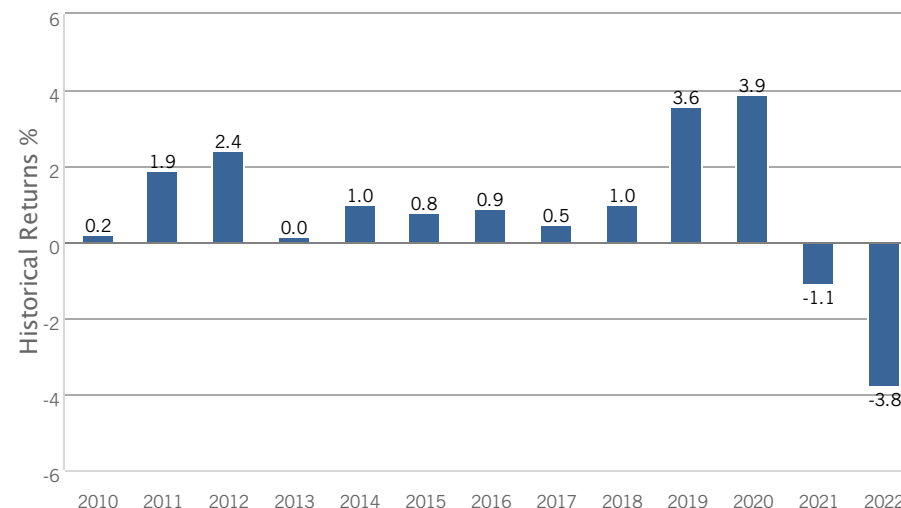
ACSIG Consolidated

As of December 31, 2022 | Reporting Currency: USD

TWR % (NET OF FEES)[‡]

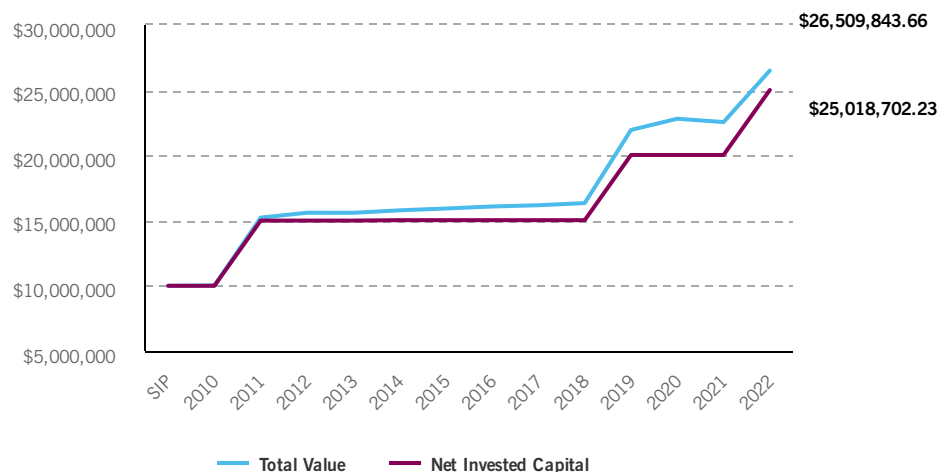
	Quarter to Date (\$) 09/30/22-12/31/22	Custom Period (\$) 06/30/22-12/31/22	Performance Inception (\$) 07/12/10-12/31/22
Beginning Total Value	26,298,735	26,700,966	9,999,850
Net Contributions/Withdrawals	-4,972	-10,019	15,018,852
Investment Earnings	216,080	-181,103	1,491,141
Ending Total Value	26,509,844	26,509,844	26,509,844
TIME WEIGHTED RATE OF RETURN (%) (Annualized for periods over 12 months)			
Return % (Net of Fees)	0.82	-0.68	0.90
FTSE Treasury Bill 3 Month	0.87	1.33	0.61
BC Gov 1-3 Yr	0.73	-0.82	0.74
BC Gov/Cr 1-5 yr	1.20	-0.99	1.29

DOLLAR-WEIGHTED PERIOD RETURN % (NET OF FEES)[‡]



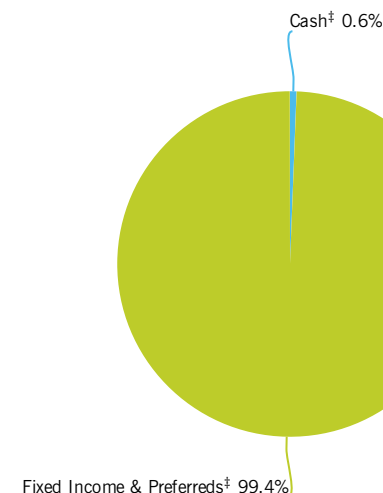
Does not include Performance Ineligible Assets.

TOTAL VALUE VS. NET INVESTED CAPITAL[‡]



Does not include Performance Ineligible Assets.

ASSET ALLOCATION

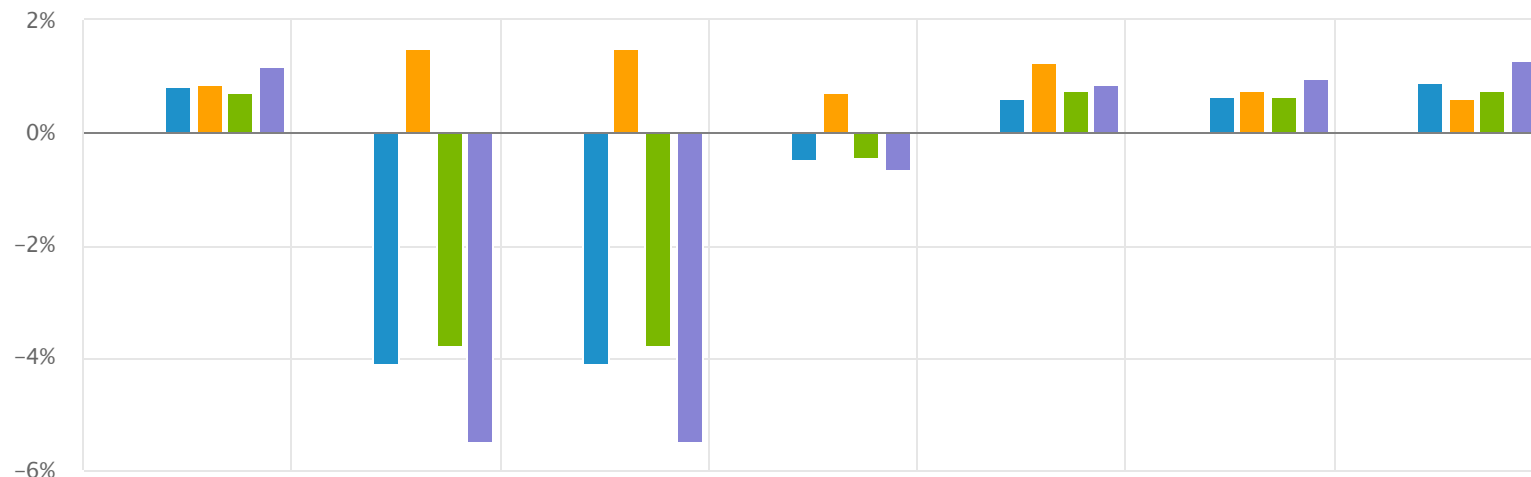


The investment returns shown on this page are dollar-weighted measurements which are affected by the timing and amount of your contributions and withdrawals. The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals. [‡]Includes manually added and/or external accounts, assets and/or liabilities, as applicable, not held at Morgan Stanley Wealth Management. Please see Disclosures for more information.

TIME WEIGHTED PERFORMANCE SUMMARY

ACSIG Consolidated

As of December 31, 2022 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (ANNUALIZED)[‡]

	Quarter to Date 09/30/22 - 12/31/22	Year to Date 12/31/21 - 12/31/22	Last 12 Months 12/31/21 - 12/31/22	Last 3 Years 12/31/19 - 12/31/22	Last 5 Years 12/31/17 - 12/31/22	Last 10 Years 12/31/12 - 12/31/22	Performance Inception 07/12/10 - 12/31/22
Beginning Total Value (\$)	26,298,735.43	22,554,842.03	22,554,842.03	21,950,284.82	16,178,410.09	15,600,964.10	9,999,850.00
Net Contributions/Withdrawals (\$)	-4,971.54	4,985,809.78	4,985,809.78	4,985,819.49	9,985,826.48	10,018,702.23	15,018,852.23
Investment Earnings (\$)	216,079.77	-1,030,808.15	-1,030,808.15	-426,260.65	345,607.09	890,177.33	1,491,141.43
Ending Total Value (\$)	26,509,843.66	26,509,843.66	26,509,843.66	26,509,843.66	26,509,843.66	26,509,843.66	26,509,843.66
Return % (Net of Fees)	0.82	-4.11	-4.11	-0.49	0.63	0.66	0.90
FTSE Treasury Bill 3 Month (%)	0.87	1.50	1.50	0.71	1.25	0.74	0.61
BC Gov 1-3 Yr (%)	0.73	-3.81	-3.81	-0.46	0.75	0.66	0.74
BC Gov/Cr 1-5 yr (%)	1.20	-5.50	-5.50	-0.68	0.85	0.98	1.29

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

[‡]Includes manually added and/or external accounts, assets and/or liabilities, as applicable, not held at Morgan Stanley Wealth Management. Please see Disclosures for more information.

TIME WEIGHTED PERFORMANCE BY PERIOD

ACSIG Consolidated

As of December 31, 2022 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS[‡]

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%			
					Portfolio (Net Of Fees)	FTSE Treasury Bill 3 Month	BC Gov 1-3 Yr	BC Gov/Cr 1-5 yr
2022	22,554,842.03	4,985,809.78	-1,030,808.15	26,509,843.66	-4.11	1.50	-3.81	-5.50
2021	22,811,869.36	0.00	-257,027.33	22,554,842.03	-1.13	0.05	-0.60	-0.97
2020	21,950,284.82	9.71	861,574.83	22,811,869.36	3.92	0.58	3.14	4.71
2019	16,342,539.30	5,000,006.99	607,738.52	21,950,284.82	3.69	2.25	3.59	5.01
2018	16,178,410.09	0.00	164,129.22	16,342,539.30	1.01	1.86	1.58	1.38
2017	16,082,980.87	0.00	95,429.22	16,178,410.09	0.59	0.84	0.45	1.27
2016	15,926,083.41	0.00	156,897.47	16,082,980.87	0.99	0.27	0.87	1.56
2015	15,789,357.87	0.00	136,725.54	15,926,083.41	0.87	0.03	0.57	0.97
2014	15,597,806.94	32,875.75	158,675.18	15,789,357.87	1.01	0.03	0.64	1.42
2013	15,600,964.10	0.00	-3,157.16	15,597,806.94	-0.03	0.05	0.37	0.28
2012	15,229,289.11	0.00	371,674.99	15,600,964.10	2.44	0.07	0.51	2.24
2011	10,028,996.97	5,000,000.00	200,292.14	15,229,289.11	1.91	0.08	1.56	3.14
2010 Performance Inception: 07/12/2010	9,999,850.00	150.00	28,996.97	10,028,996.97	0.29	0.07	0.53	1.03

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

[‡]Includes manually added and/or external accounts, assets and/or liabilities, as applicable, not held at Morgan Stanley Wealth Management. Please see Disclosures for more information.

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The information in this document is approximate and subject to updating, correction and other changes. We are not obligated to notify you if information changes. Although the statements of fact and data in this document have been obtained from, and are based upon sources that we believe to be reliable, we do not guarantee their accuracy, or timeliness, and any such information may be incomplete or condensed. Percentage values shown in this document are subject to rounding, which may impact total values. The values of securities and other investments not actively traded may be estimated or may not be available.

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AAA Accounts: The Active Assets Account is a brokerage account offered through Morgan Stanley Smith Barney LLC.

Consulting Group Advisory Accounts: Consulting Group is a business of Morgan Stanley Smith Barney LLC.

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Important Information About Auction Rate Securities: For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated as not available by a dash "-". There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Important Pricing Information: Prices of securities not actively traded may not be available, and are indicated by a dash "-". Account values are based on the most recent security pricing available and may be prior to the date of this material.

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Morgan Stanley Wealth Management: Morgan Stanley Wealth Management (custodian type "Morgan Stanley Wealth Management") is a registered trade name of Morgan Stanley Smith Barney LLC.

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reference is based upon information provided by external sources which we believe to be reliable. However, we do not independently verify this information. As such, we do not warrant or guarantee that such information is accurate or timely, and any such information may be incomplete or condensed.

Information related to Income, Performance, Tax Lots, Total Cost, Target Asset Allocation, Asset Classification, Risk Analysis and Gain/Loss may differ from the information provided by your custodian. External information presented herein is subject to, and does not supersede, the confirmations and account statements provided by your custodian. Values shown in an account statement from your custodian may differ from the values shown here due to, among other things, different reporting methods, delays, market conditions and interruptions. If there are discrepancies between your custodian's official account statement and this material, rely on the custodian's official account statement. We are not obligated to notify you or your Financial Advisor/Private Wealth Advisor if information changes. In performance calculations, the inception date referenced will reflect the first date on which Morgan Stanley received account information from the custodian. If information on an External Account cannot be reported, it will be noted.

Assets not custodied with Morgan Stanley are not covered by SIPC protection at Morgan Stanley or by additional protection under Morgan Stanley's excess insurance coverage plans. However, these assets may be subject to SIPC coverage at the entity at which they are custodied.

Timing of Feeds: Account and Position data for Morgan Stanley & Co. and External Accounts is obtained from sources that we believe to be reliable. However, Morgan Stanley Wealth management does not guarantee its accuracy or timeliness as such information may be incomplete, condensed, or based on differing points of time. Please refer to the "Last Update Date" for information regarding when the data was last refreshed. You should not take any action relying upon this information without confirming its accuracy and completeness.

Performance: Performance results are annualized for time periods greater than one year and include all cash and cash equivalents, realized and unrealized capital gains and losses, dividends, interest and income. Depending on the opening or closing date of the account or position, the performance referenced may be for a portion of the time period identified. The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Please contact your Financial Advisor for up-to-date performance information. Past performance is not a guarantee of future results. Quotations of performance appearing in this report may include performance experienced in legacy accounts which have been closed and purged, and as such are not included on the Accounts Included in This Report page.

Market values used for performance calculation do not include Performance Ineligible Assets and thus may differ from asset allocation market values. Common examples of Performance Ineligible Assets include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

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For Morgan Stanley Smith Barney LLC accounts, performance information may cover the full history of the account(s) or just the performance of an account(s) since the inception of the current program(s). Performance results on individual accounts will vary and may differ from the composite returns. Your Financial Advisor can provide you with individual account portfolio composition and performance information. For investment advisory accounts, please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 or applicable disclosure brochure. For brokerage accounts, please speak to your Financial Advisor for more information on commissions and other account fees and expenses. Performance inception date does not necessarily correspond to the account opening date. Where multiple accounts are included in performance calculations, the inception date is the oldest performance inception. Performance data may not be available for all periods as some accounts included in performance may have more recent performance inception dates. Consequently, the actual performance for a group of accounts may differ from reported performance. Please ask your Financial Advisor for the performance inception date for each account.

Indices: Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s). In some circumstances, the benchmark index may not be an appropriate benchmark for use with the specific composite portfolio. For instance, an index may not take into consideration certain changes that may have occurred in the portfolio since the inception of the account(s), (e.g., changes from a brokerage to an advisory account or from one advisory program to another, asset class changes, or index changes for individual managers). The volatility of the index used for comparison may be materially different from that of the performance shown. Indices are unmanaged and not available for direct investment. Index returns do not take into account fees or other charges. Such fees and charges would reduce performance. Please see the Benchmark Definitions section of this material for additional information on the indices used for comparison.

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information on trading and costs, please refer to the ADV Brochure for your program(s), available at www.morganstanley.com/ADV, or contact your Financial Advisor/Private Wealth Advisor.

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In addition, each account that is invested in a program that is eligible to purchase certain investment products, such as mutual funds, will also pay a Platform Fee (which is subject to a Platform Fee offset) as described in the applicable ADV brochure. Accounts invested in the Select UMA program may also pay a separate Sub-Manager fee, if applicable.

If your account is invested in mutual funds or exchange traded funds (collectively "funds"), you will pay the fees and expenses of any funds in which your account is invested. Fees and expenses are charged directly to the pool of assets the fund invests in and are reflected in each fund's share price. These fees and expenses are an additional cost to you and would not be included in the Fee amount in your account statements. The advisory program you choose is described in the applicable Morgan Stanley Smith Barney LLC ADV Brochure, available at www.morganstanley.com/ADV.

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GENERAL DEFINITIONS

Dollar-Weighted Return (Internal Rate of Return): A return calculation that measures the actual performance of a portfolio over the reporting period. Since dollar weighted returns include the impact of client contributions and withdrawals, they should not be compared to market indices or used to evaluate the performance of a manager, but can be used to evaluate progress toward investment goals.

Investment Earnings: A combination of the income received and total portfolio value increase or decrease, excluding net contributions and withdrawals, over the reporting period.

Net Contributions/Withdrawals: The net value of cash and securities contributed to or withdrawn from the account(s) during the reporting period. Net contributions and withdrawals may include advisory fees for advisory accounts.

Net of Fees: Performance results depicted as "net" of fees shall mean that any wrap fee, investment management fees, trade commissions, and/or other account fees have been deducted. Any other fees or expenses associated with the account, such as third party custodian fees, may not have been deducted. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Performance ineligible assets: Performance returns are not calculated for certain assets because accurate valuations and transactions for these assets are not processed or maintained by Morgan Stanley Smith Barney LLC. Common examples include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

Time-Weighted Return: A return calculation that measures the investment performance of a portfolio over the reporting period. Time weighted returns do not include the impact of client contributions and withdrawals and therefore, may not reflect the actual rate of return the client received. Time weighted returns isolate investment actions and can be compared to benchmarks and used to evaluate the performance of a manager.

Total Value: "Total Value" represents the Market Value of the portfolio or Asset Class referenced and includes the accrual of interest and dividends. Total Value in the Asset Allocation view prior to January 2014 does not reflect the accrual of interest and dividends. Total Value for Morgan Stanley & Co. and External accounts also does not include accrued interest and dividends.

BENCHMARK DEFINITIONS

BC Gov 1-3 Yr: The Barclays 1-3 Year Government Bond Index is composed of government bonds with maturities between one and three years.

FTSE Treasury Bill 3 Month: Equal dollar amounts of three-month Treasury bills are purchased at the beginning of each of three consecutive months. As each bill matures, all proceeds are rolled over or reinvested in a new three-month bill. The income used to calculate the monthly return is derived by subtracting the original amount invested from the maturity value. The yield curve average is the basis for calculating the return on the index. The index is rebalanced monthly by market capitalization. The 90-Day Treasury Bill is a short-term obligation issued by the United States government. T-bills are purchased at a discount to the full face value, and the investor receives the full value when they mature. The difference of discount is the interest earned. T-bills are issued in denominations of \$10,000 auction and \$1,000 increments thereafter.

BC Gov/Cr 1-5 yr: The Government/Credit Index includes securities in the Government and Credit Indices. The Government Index includes treasuries (i.e., public obligations of the U.S. Treasury that have remaining maturities of more than one year) and agencies (i.e., publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. Government). The Credit Index includes publicly issued U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity, and quality requirements. This index is the 1-5 Yr component of the U.S. Government/Credit index.



Alameda County Schools Insurance Group

Western Asset Enhanced Cash

December 31, 2022

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Alameda County Schools Insurance Group

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Fixed income securities are subject to interest rate and credit risk, which is a possibility that the issuer of a security will be unable to make interest payments and repay the principal on its debt. As interest rates rise, the price of fixed income securities falls.

Investments may also be made in mortgage-backed, asset-backed securities and taxable municipal securities. Asset-backed securities generally decrease in value as a result of interest rate increases, but may benefit less than other fixed-income securities from declining interest rates, principally because of prepayments. Mortgage-backed securities involve additional risk over more traditional fixed-income investments, including: interest rate risk, implied call and extension risks; and the possibility of premature return of principal due to mortgage prepayment, which can reduce expected yield and lead to price volatility.

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U.S. Treasuries are direct debt obligations issued and backed by the "full faith and credit" of the U.S. government. The U.S. government guarantees the principal and interest payments on U.S. Treasuries when the securities are held to maturity. Unlike U.S. Treasuries, debt securities issued by the federal agencies and instrumentalities and related investments may or may not be backed by the full faith and credit of the U.S. government. Even when the U.S.

government guarantees principal and interest payments on securities, this guarantee does not apply to losses resulting from declines in the market value of these securities.

For tax-exempt securities, certain investors may be subject to the Federal Alternative Minimum Tax, and state and local taxes may apply. Capital gains, if any, are fully taxable. Depends on individual tax situation.

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BENCHMARK:

The Bloomberg 1-3 Year Government Bond Index is a broad measure of the performance of shortterm government bonds. The index is not managed and not subject to management or brokerage commission. Income from coupon is subject to reinvestment. The FTSE 3-Month U.S. Treasury Bill Index is an index based upon the average monthly yield of the 90-day Treasury bills. U.S. Treasury bills are secured by the "full faith and credit" of the U.S. government and offer a fixed rate of return. The portfolio composition typically varies from that of the above-noted, unmanaged indices. Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

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Characteristics

Characteristics

Alameda County Schools Insurance Group

December 31, 2022

Client Account	
Duration (yrs)	1.70
Average Maturity (yrs)	1.80
Yield to Worst (%)	4.38

Benchmark Characteristics	
Duration (yrs)	2.61
Average Maturity (yrs)	2.76
Yield to Worst (%)	4.32

Source: BondEdge, Western Asset

Swaps are not included in maturity years, effective duration years and coupon distribution. Forward Rate Agreements are excluded from all categories except sector.

Yield to worst (YTW) is based on a portfolio's current holdings on one specific day, is gross of all fund expenses, and calculated based on assumption that prepayment occurs if the bond has call or put provisions and the issuer can offer a lower coupon rate based on current market rates. If market rates are higher than the current yield of a bond, the YTW calculation will assume no prepayments are made, and YTW will equal the yield to maturity. The YTW will be the lowest of yield to maturity or yield to call (if the bond has prepayment provisions). The YTW of a bond fund is the market-weighted average of the YTWs of all the bonds in the portfolio.

This information does not constitute, and under no circumstances is to be construed as, investment advice or recommendations with respect to the securities listed and should not be the sole basis for any investment decision. The above summary/prices/quotes/statistics have been obtained from sources we believe to be reliable, but we cannot guarantee its accuracy or completeness. Your Client Statement is the official record of your account. Therefore, if there are any discrepancies between this report and your client statement, you should rely upon the Client Statement and call your financial professional with any questions.

Past performance is no guarantee of future results.

Holdings (1/3)

Alameda County Schools Insurance Group

December 31, 2022

Sector 1	Par (000)	Identifier	Issuer Name	Coupon	Maturity	Moody's	S&P	Price	Curr Yield	YTW	YTM	Avg Life	Eff Dur (Par)	Mkt Value	% Held (MV)
CASH	172			4.25	0.09			100.00	4.25	4.25	4.25	0.08	0.08	172,000	0.65
	172	000000CM9	CASH & EQUIVALENTS	4.25	01/30/2023	Aaa	AAA	100.00	4.25	4.25	4.25	0.08	0.08	172,000	0.65
TSY	19,704			1.24	1.80			94.70	1.31	4.22	4.22	1.80	1.70	18,719,646	70.55
	1,400	912796XR5	UNITED STATES TREAS BILL	0.00	01/12/2023	TSY	TSY	99.91	0.00	2.45	2.45	0.04	0.04	1,398,782	5.27
	1,276	912828P38	UNITED STATES TREAS NTS	1.75	01/31/2023	TSY	TSY	99.82	1.75	3.80	3.80	0.08	0.09	1,282,926	4.83
	1,486	912828S35	UNITED STATES TREAS NTS	1.38	06/30/2023	TSY	TSY	98.43	1.40	4.58	4.58	0.50	0.49	1,472,771	5.55
	829	91282CDA6	UNITED STATES TREAS BDS	0.25	09/30/2023	TSY	TSY	96.68	0.26	4.82	4.82	0.75	0.74	801,962	3.02
	607	91282CDE8	UNITED STATES TREAS NTS	4.29	10/31/2023	TSY	TSY	100.08	4.29	4.36	4.36	0.83	-0.01	611,841	2.31
	1,201	9128285P1	UNITED STATES TREAS NTS	2.88	11/30/2023	TSY	TSY	98.37	2.92	4.71	4.71	0.92	0.89	1,184,233	4.46
	1,148	912828W71	UNITED STATES TREAS NTS	2.13	03/31/2024	TSY	TSY	96.91	2.19	4.70	4.70	1.25	1.21	1,118,580	4.22
	1,628	912828X70	UNITED STATES TREAS NTS	2.00	04/30/2024	TSY	TSY	96.52	2.07	4.72	4.72	1.33	1.29	1,576,677	5.94
	1,551	91282CDB4	UNITED STATES TREAS NTS	0.63	10/15/2024	TSY	TSY	93.44	0.67	4.48	4.48	1.83	1.74	1,451,294	5.47
	1,432	912828ZF0	UNITED STATES TREAS NTS	0.50	03/31/2025	TSY	TSY	91.91	0.54	4.31	4.31	2.25	2.18	1,317,999	4.97
	1,310	912828ZW3	UNITED STATES TREAS NTS	0.25	06/30/2025	TSY	TSY	90.66	0.28	4.22	4.22	2.50	2.43	1,189,275	4.48
	1,170	91282CAZ4	UNITED STATES TREAS NTS	0.38	11/30/2025	TSY	TSY	89.54	0.42	4.23	4.23	2.92	2.83	1,047,921	3.95
	1,248	91282CBH3	UNITED STATES TREAS NTS	0.38	01/31/2026	TSY	TSY	89.06	0.42	4.19	4.19	3.08	2.99	1,113,389	4.20
	1,160	91282CBT7	UNITED STATES TREAS NTS	0.75	03/31/2026	TSY	TSY	89.73	0.84	4.16	4.16	3.25	3.13	1,043,089	3.93
	1,458	91282CCW9	UNITED STATES TREAS NTS	0.75	08/31/2026	TSY	TSY	88.66	0.85	4.11	4.11	3.67	3.53	1,296,376	4.89
	800	91282CFM8	UNITED STATES TREAS NTS	4.13	09/30/2027	TSY	TSY	100.54	4.10	4.00	4.00	4.75	4.22	812,530	3.06
IND	4,199			2.72	1.91			96.21	2.83	4.73	4.73	1.92	1.79	4,063,952	15.32
	263	369550BD9	GENERAL DYNAMICS CORP	3.38	05/15/2023	A3	A-	99.44	3.39	4.87	4.87	0.42	0.37	262,645	0.99

Source: BondEdge, Western Asset

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Holdings (2/3)

Alameda County Schools Insurance Group

December 31, 2022

Sector 1	Par (000)	Identifier	Issuer Name	Coupon	Maturity	Moody's	S&P	Price	Curr Yield	YTW	YTM	Avg Life	Eff Dur (Par)	Mkt Value	% Held (MV)
	261	12189LAQ4	BURLINGTON NORTHN SANTA FE	3.85	09/01/2023	A3	AA-	99.18	3.88	5.10	5.10	0.67	0.64	262,184	0.99
	134	17275RBH4	CISCO SYS INC	2.20	09/20/2023	A1	AA-	98.23	2.24	4.72	4.72	0.75	0.70	132,442	0.50
	260	24422EUM9	DEERE JOHN CAPITAL CORP	3.65	10/12/2023	A2	A	99.21	3.68	4.68	4.68	0.75	0.76	260,010	0.98
	261	14912L5X5	CATERPILLAR FINL SVCS MTNS B	3.75	11/24/2023	A2	A	98.99	3.79	4.91	4.91	0.92	0.87	259,340	0.98
	133	88579YBB6	3M CO	3.25	02/14/2024	A1	A+	98.17	3.31	4.95	4.95	1.08	1.07	132,195	0.50
	261	20030NCR0	COMCAST CORP NEW	3.70	04/15/2024	A3	A-	98.51	3.76	4.90	4.90	1.33	1.22	259,128	0.98
	268	882508BB9	TEXAS INSTRS INC	2.63	05/15/2024	Aa3	A+	97.29	2.70	4.68	4.68	1.42	1.31	261,606	0.99
	135	69371RQ25	PACCAR FINANCIAL CORP	2.15	08/15/2024	A1	A+	95.47	2.25	5.09	5.09	1.67	1.55	129,974	0.49
	107	911312BT2	UNITED PARCEL SVCS INC	2.20	09/01/2024	A2	A	95.76	2.30	4.87	4.87	1.67	1.60	103,245	0.39
	273	191216CL2	COCA COLA CO	1.75	09/06/2024	A1	A+	95.34	1.84	4.66	4.66	1.67	1.62	261,799	0.99
	268	713448EQ7	PEPSICO INC	2.25	03/19/2025	A1	A+	95.15	2.37	4.57	4.57	2.25	2.10	256,683	0.97
	270	87612EBL9	TARGET CORP	2.25	04/15/2025	A2	A	94.89	2.37	4.63	4.63	2.33	2.17	257,455	0.97
	265	437076BK7	HOME DEPOT INC	3.35	09/15/2025	A2	A	97.04	3.45	4.52	4.52	2.75	2.45	259,735	0.98
	289	110122DN5	BRISTOL-MYERS SQUIBB CO	0.75	11/13/2025	A2	A+	89.94	0.83	4.53	4.53	2.83	2.77	260,218	0.98
	286	742718FP9	PROCTER & GAMBLE CO	1.00	04/23/2026	Aa3	AA-	89.67	1.12	4.38	4.38	3.33	3.18	256,974	0.97
	268	458140AU4	INTEL CORP	2.60	05/19/2026	A1	A+	93.31	2.79	4.76	4.76	3.42	3.13	250,875	0.95
	197	023135CP9	AMAZON COM INC	4.55	12/01/2027	A1	AA	99.86	4.56	4.58	4.58	4.92	4.29	197,444	0.74
FIN	3,681			2.94	1.79	A2	A	96.43	3.05	4.84	4.84	1.80	1.68	3,578,685	13.49
	266	06406RAE7	BANK NEW YORK MELLON CORP	2.95	01/29/2023	A1	A	99.88	2.95	4.40	4.40	0.08	0.08	268,970	1.01
	261	857477AM5	STATE STR CORP	3.70	11/20/2023	A1	A	98.76	3.75	5.14	5.14	0.92	0.86	258,837	0.98
	327	05531FBF9	TRUIST FINL CORP	3.75	12/06/2023	A3	A-	98.93	3.79	4.93	4.93	0.92	0.90	324,322	1.22

Source: BondEdge, Western Asset

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Holdings (3/3)

Alameda County Schools Insurance Group

December 31, 2022

Sector 1	Par (000)	Identifier	Issuer Name	Coupon	Maturity	Moody's	S&P	Price	Curr Yield	YTW	YTM	Avg Life	Eff Dur (Par)	Mkt Value	% Held (MV)
	262	09247XAL5	BLACKROCK INC	3.50	03/18/2024	Aa3	AA-	98.40	3.56	4.87	4.87	1.25	1.16	260,401	0.98
	130	59156RBH0	METLIFE INC	3.60	04/10/2024	A3	A-	98.22	3.67	5.05	5.05	1.25	1.22	128,731	0.49
	265	00440EAR8	CHUBB INA HLDGS INC	3.35	05/15/2024	A3	A	97.91	3.42	4.94	4.94	1.42	1.32	260,563	0.98
	333	91324PDR0	UNITEDHEALTH GROUP INC	2.38	08/15/2024	A3	A+	96.20	2.47	4.83	4.83	1.67	1.55	323,318	1.22
	340	693475AY1	PNC FINL SVCS GROUP INC	2.20	11/01/2024	A3	A-	95.59	2.30	4.73	4.73	1.83	1.76	326,242	1.23
	280	91159HHZ6	US BANCORP	1.45	05/12/2025	A2	A+	92.79	1.56	4.71	4.71	2.33	2.27	260,342	0.98
	461	46625HMN7	JPMORGAN CHASE & CO	3.90	07/15/2025	A1	A-	97.73	3.99	4.86	4.86	2.58	2.25	458,794	1.73
	328	06051GFS3	BANK AMER CORP MEDIUM TERM	3.88	08/01/2025	A2	A-	97.43	3.98	4.94	4.94	2.58	2.38	324,837	1.22
	142	74432QCH6	PRUDENTIAL FINL INC	1.50	03/10/2026	A3	A	90.01	1.67	4.92	4.92	3.17	3.02	128,464	0.48
	286	808513BR5	CHARLES SCHWAB CORP	1.15	05/13/2026	A2	A	88.96	1.29	4.73	4.73	3.33	3.21	254,864	0.96
Total:	27,756			1.71	1.80			95.19	1.80	4.38	4.38	1.81	1.70	26,534,283	100.00

Source: BondEdge, Western Asset

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Cash Flow (1/4)

Alameda County Schools Insurance Group

December 31, 2022

Date	Maturity Cash Flow	Call Cash Flow	Total Interest Cash Flow	Total Principal Cash Flow	Total Cash Flow
12/31/2022	0	0	0	0	0
01/31/2023	2,848	266	33	3,114	3,147
02/28/2023	0	0	19	0	19
03/31/2023	0	0	61	0	61
04/30/2023	0	0	44	0	44
05/31/2023	263	0	54	263	317
06/30/2023	1,486	0	22	1,486	1,508
07/31/2023	0	0	18	0	18
08/31/2023	0	0	19	0	19
09/30/2023	1,224	0	61	1,224	1,285
10/31/2023	867	0	44	867	911
11/30/2023	1,723	0	49	1,723	1,772
12/31/2023	327	0	12	327	339
01/31/2024	0	0	11	0	11
02/29/2024	133	0	19	133	152
03/31/2024	1,410	0	53	1,410	1,463
04/30/2024	2,019	0	33	2,019	2,052
05/31/2024	533	0	22	533	555

Source: BondEdge, Western Asset

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Cash Flow (2/4)

Alameda County Schools Insurance Group

December 31, 2022

Date	Maturity Cash Flow	Call Cash Flow	Total Interest Cash Flow	Total Principal Cash Flow	Total Cash Flow
06/30/2024	0	0	6	0	6
07/31/2024	0	0	11	0	11
08/31/2024	468	0	17	468	485
09/30/2024	380	0	37	380	417
10/31/2024	1,551	0	9	1,551	1,560
11/30/2024	340	0	14	340	354
12/31/2024	0	0	6	0	6
01/31/2025	0	0	11	0	11
02/28/2025	0	0	12	0	12
03/31/2025	1,700	0	33	1,700	1,733
04/30/2025	270	0	4	270	274
05/31/2025	280	0	10	280	290
06/30/2025	1,310	0	6	1,310	1,316
07/31/2025	461	0	11	461	472
08/31/2025	328	0	12	328	340
09/30/2025	265	0	26	265	291
10/31/2025	0	0	1	0	1

Source: BondEdge, Western Asset

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Cash Flow (3/4)

Alameda County Schools Insurance Group

December 31, 2022

Date	Maturity Cash Flow	Call Cash Flow	Total Interest Cash Flow	Total Principal Cash Flow	Total Cash Flow
11/30/2025	1,459	0	8	1,459	1,467
12/31/2025	0	0	4	0	4
01/31/2026	1,248	0	2	1,248	1,250
02/28/2026	0	0	5	0	5
03/31/2026	1,302	0	22	1,302	1,324
04/30/2026	286	0	1	286	287
05/31/2026	554	0	5	554	559
06/30/2026	0	0	4	0	4
07/31/2026	0	0	0	0	0
08/31/2026	1,458	0	5	1,458	1,463
09/30/2026	0	0	17	0	17
10/31/2026	0	0	0	0	0
11/30/2026	0	0	0	0	0
12/31/2026	0	0	4	0	4
01/31/2027	0	0	0	0	0
02/28/2027	0	0	0	0	0
03/31/2027	0	0	17	0	17
04/30/2027	0	0	0	0	0

Source: BondEdge, Western Asset

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Cash Flow (4/4)

Alameda County Schools Insurance Group

December 31, 2022

Date	Maturity Cash Flow	Call Cash Flow	Total Interest Cash Flow	Total Principal Cash Flow	Total Cash Flow
05/31/2027	0	0	0	0	0
06/30/2027	0	0	4	0	4
07/31/2027	0	0	0	0	0
08/31/2027	0	0	0	0	0
09/30/2027	800	0	17	800	817
10/31/2027	0	0	0	0	0
11/30/2027	0	0	0	0	0
12/01/2027	197	0	4	197	201
	27,490	266	928	27,756	28,684

Source: BondEdge, Western Asset

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Appendix

Risk Disclosure

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Alameda County Schools Insurance Group

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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 9, 2023

SUBJECT: 2023/2024 Budget

The ACSIG budget is enclosed for your review. This budget was developed using year-to-date 2022/2023 data and preliminary estimates for 2023/2024 rates and costs. Because all rates are not firm at this time, estimates were used for this report.

The assumptions are listed on the final pages of the budget. Many of these assumptions are preliminary due to the very early nature of this budget cycle. Updates will be brought to the May meeting as more information becomes available. Because there continues to be a need for trainings, I have continued to allocate funds to support release time for regional trainings for Special Education and Custodial, Warehouse and Food Service staffing allocation for non-slip shoe expansion and a County-wide EAP program.

The budget will be reviewed by the Executive Director.

Alameda County Schools Insurance Group (ACSIG)

**Consolidated
2023/2024 Budget**

	Budget		Change in		2022/23	2021/2022	2020/2021	2019/2020	2018/2019	2017/2018
	2023/2024	Allocations			Budget	Actuals	Actuals	Actuals	Actuals	ACTUAL
Audited - Beginning Net Position, as of 07/01/2023				\$ 52,477,478						
Beginning Cash	\$ 52,477,478				50,226,021	50,583,454	44,715,022	\$ 32,390,067	\$ 21,774,574	34,318,790
Operating Revenue:										
Premiums Paid by Members	\$ 169,879,168	\$ --	\$ --	\$ 171,779,168	160,166,608	165,555,533	161,037,627	\$ 143,824,407	\$ 158,713,739	164,546,182
Total Operating Revenue	169,879,168	--	--	171,779,168	160,166,608	165,555,533	161,037,627	143,824,407	158,713,739	164,546,182
Operating Expenditures:										
Classified Salaries	628,411	--	--	628,411	412,449	357,350	331,598	323,830	295,213	286,178
Statutory Benefits	109,867	--	--	109,867	77,995	36,941	28,746	36,288	22,941	31,954
Health & Welfare	76,250	--	--	76,250	56,750	47,125	65,039	47,741	42,912	47,510
Employer Tax Expense	8,439	--	--	8,439	6,439	5,347	5,219	5,048	4,550	4,443
Net Pension Expense	308,566	--	--	308,566	229,772	151,505	(202,608)	365,809	199,053	(191,171)
Telephone & Internet	10,450	--	--	10,450	10,450	6,523	6,453	4,625	5,739	6,102
Supplies Office	8,000	--	--	8,000	8,000	397	6,541	3,593	2,148	1,885
Supplies - Other	6,000	--	--	6,000	6,000	3,803	1,467	1,181	5,141	3,276
Eligibility Processing	250,000	--	--	250,000	250,000	219,791	210,615	210,724	203,801	218,600
Brokerage Fees-Dental-ACSIG	325,000	--	--	325,000	325,000	303,141	290,054	281,605	279,662	293,050
Brokerage Fees-Dental-MD	750,000	--	--	750,000	725,000	694,592	607,679	500,851	470,289	410,333
Travel and Conferences	22,925	--	--	22,925	22,925	5,043	13,770	2,842	10,118	10,458
Mileage	11,850	--	--	11,850	11,850	6,500	6,051	7,255	7,119	6,756
Dues & Memberships	8,550	--	--	8,550	8,550	685	2,077	7,635	885	1,635
Postage & Meter	7,330	--	--	7,330	7,330	2,458	6,338	2,963	2,764	3,875
Insurance Expense-PIPS&NCR	30,905,693	--	--	30,905,693	24,334,504	23,847,452	24,013,869	22,199,152	21,043,123	21,028,823
PIPS payroll adjustment	500,000	--	--	500,000	500,000	86,069	584,688	476,909	(233,378)	749,186
Utility - Operating-Rent	50,740	--	--	50,740	57,820	49,440	41,919	38,074	31,366	36,395
Advertising	--	--	--	--	--	--	--	--	5,535	--
Contract Services	--	--	--	--	20,500	14,020	--	15,750	18,096	8,272
Contract Services -actuarial	20,500	--	--	20,500	--	15,750	18,670	8,570	--	--
Contract Services	--	--	--	--	--	--	--	10,069	--	15,570
Audit Fees	16,500	--	--	16,500	16,500	14,575	14,300	13,571	13,750	13,500
Other Services/Operating Expenses	12,300	--	--	12,300	12,300	5,764	3,236	10,386	6,137	5,614
Capital Equipment/Depreciation	9,500	--	--	9,500	9,500	595	592	1,462	--	--
Repairs & Maintenance	5,000	--	--	5,000	5,000	--	--	--	--	--
Legal	6,750	--	--	6,750	6,750	--	--	--	928	--
Accounting Services	16,480	--	--	16,480	16,480	16,000	15,500	15,000	14,850	14,420
County Courier	1,520	--	--	1,520	1,520	4,163	32	5,604	3,872	3,567
Shredding	900	--	--	900	900	227	619	1,413	813	848
Copier & Scanner	17,900	--	--	17,900	17,900	7,558	12,465	7,676	11,058	10,277
Claims Administration Services	111,400	--	--	111,400	111,400	118,870	139,411	140,232	166,650	166,909
Self-Insurance Fee	650,000	--	--	650,000	300,000	281,372	388,794	432,095	337,468	297,811
Claims Paid-WC	1,000,000	--	--	1,000,000	100,000	537,775	936,718	725,255	1,022,116	1,001,753
Claims Paid-PL	100,000	--	--	100,000	100,000	25,205	10,263	82,411	57,219	53,650
Safety Inspection	19,000	--	--	19,000	19,000	12,819	12,819	12,445	12,445	12,445
Physical Ability Testing	20,000	--	--	20,000	20,000	9,660	3,403	4,165	6,031	26,449
First-Aid Program	35,000	--	--	35,000	35,000	3,749	1,208	8,384	26,579	28,559
Risk Management Prevention Program	250,000	--	--	250,000	250,000	97,500	27,610	85,115	15,989	--
EAP	200,000	--	--	200,000	200,000	162,038	119,315	29,602	--	--
Bank Charge & WC Penalty Reimb	6,000	--	--	6,000	6,000	--	112	4,144	1,943	21,071
Gobra Premiums	300,000	--	--	300,000	300,000	218,392	268,395	225,931	224,938	246,832
Dental Insurance Premiums	127,590,000	--	--	127,590,000	127,590,000	131,487,423	123,344,909	106,421,564	122,360,987	129,945,472
Vision Insurance Premiums	5,521,000	--	--	5,521,000	5,521,000	6,304,171	5,022,017	3,676,970	4,234,168	4,066,932
Claim Development Expense	(300,000)	--	--	(300,000)	(700,000)	(2,989,709)	(992,480)	(3,540,853)	(2,823,823)	(357,335)
Prior Year Adjustment	--	--	--	--	--	651,600	--	--	--	--
Total Operating Expenditures	169,597,821	--	--	169,597,821	161,010,584	162,823,679	155,356,495	132,924,015	148,111,194	158,531,903
Net Increase/(Decrease) from Operations	281,347	--	--	2,181,347	(843,976)	2,731,854	5,681,132	10,900,392	10,602,545	6,014,279
Non Operating Income/(Expense)										
Interest Income	199,000	--	--	199,000	199,000	526,681	640,000	734,153	681,271	499,738
Change in FMV	--	--	--	--	--	(2,305,443)	--	663,387	342,202	(341,266)
Realized Gain/(Loss)	--	--	--	--	--	940,339	--	--	--	644
GASB 68	--	--	--	--	--	--	--	--	--	--
Total Non Operating Income/(Expense)	199,000	--	--	199,000	199,000	(838,423)	640,000	1,397,540	1,023,473	159,116
Ending Cash	\$ 52,957,825	--	--							
Net Increase/(Decrease) in Net Position	\$ --	\$ --		2,380,347	(644,976)	1,893,431	6,321,132	\$ 12,297,932	\$ 11,626,018	6,173,395

**Alameda County Schools Insurance Group (ACSIG)
Workers' Compensation
2023/2024 Budget**

	Budget 2023/2024 0	Allocations	Change in Accruals	Budget 2023/2024	2022/2023 Budget	2021/2022 Actuals	2020/2021 Actuals	2019/2020 Actuals	2018/2019 Actuals	2017/2018 Actuals
Audited - Beginning Net Position, as of 07/01/2023				\$ 35,389,068						
Beginning Cash and Investments	\$ 35,389,068				\$ 31,875,188	\$ 32,362,967	\$ 29,351,572	\$ 20,412,478	\$ 11,018,268	26,712,774
Operating Revenue:										
Premiums Paid by Members	\$ 30,931,712	\$ --	\$ --	\$ 30,931,712	22,060,952	23,053,472	25,917,135	\$ 27,017,696	\$ 26,942,763	26,712,774
PIPS Contribution Adjustment	--	--	--	--		549,925		7,093		
Total Operating Revenue	30,931,712	--	--	30,931,712	22,060,952	23,603,397	25,917,135	27,024,789	26,942,763	26,712,774
Operating Expenditures:										
Classified Salaries	155,485	--	--	155,485	88,740	82,294	77,693	76,063	69,349	65,608
Statutory Benefits	29,176	--	--	29,176	19,196	8,506	9,279	7,970	5,100	8,266
Health & Welfare	21,650	--	--	21,650	15,800	7,313	19,512	14,322	12,873	14,253
Employer Tax Expense	1,962	--	--	1,962	1,362	1,144	1,151	1,110	1,010	959
Net Pension Expense	70,280	--	--	70,280	44,065	45,451	(45,843)	62,112	59,717	44,672
Telephone & Internet	1,045	--	--	1,045	1,045	978	968	694	861	915
Supplies Office	800	--	--	800	800	60	981	539	322	283
Supplies - Other	600	--	--	600	600	571	220	177	771	491
Utility - Rent	5,074	--	--	5,074	5,782	4,945	6,288	5,711		5,459
Brokerage Fees-Dental-ACSIG	--	--	--	--				--	--	
Brokerage Fees-Dental-MD	--	--	--	--				--	--	
Travel and Conferences	2,350	--	--	2,350	2,350	756	426	2,065	1,518	1,569
Mileage	1,200	--	--	1,200	1,200	975	908	1,088	1,068	1,013
Dues & Memberships	900	--	--	900	900	103	328	1,145	133	245
Postage & Meter	340	--	--	340	340	123	311	148	138	194
Insurance Expense-PIPS	27,796,056	--	--	27,796,056	22,066,667	21,859,934	22,078,042	20,501,321	19,679,728	19,857,950
PIPS Contribution Adjustment	500,000	--	--	500,000	500,000	86,069	584,688	476,909	(233,378)	749,186
Advertising	--	--	--	--				--	5,535	
Contract Services - Actuarial	10,000	--	--	10,000	10,000	8,970	8,770	8,570	8,396	8,272
Contract Services -Claims Audit	19,200	--	--	19,200		15,750		15,750		15,570
Contract Services	--	--	--	--		--		--		
Audit Fees	1,650	--	--	1,650	1,650	2,186	2,145	2,104	2,063	2,025
Other Services/Operating Expenses	1,300	--	--	1,300	1,300	865	485	1,462	917	842
Capital Equipment/Depreciation	500	--	--	500	500	--		--		
Repairs & Maintenance	500	--	--	500	500	--		--		
Legal	500	--	--	500	500	--		--		
Accounting Services	2,472	--	--	2,472	2,472	2,400	2,325	2,250	2,228	2,163
County Courier	152	--	--	152		624		592	581	535
Shredding	180	--	--	180	180	34	98	145	122	128
Copier & Scanner	800	--	--	800	800	378	623	396	553	514
Claims Administration Services	92,400	--	--	92,400	92,400	106,400	135,000	135,000	154,000	154,000
Self-Insurance Fee	650,000	--	--	650,000	300,000	281,372	388,794	432,095	337,468	297,811
Claims Paid-WC	1,000,000	--	--	1,000,000	1,000,000	537,775	936,718	725,255	1,022,116	1,001,753
Claims Paid-PL	--	--	--	--				--	--	
Physical Abilities Testing	20,000	--	--	20,000	20,000	9,660	3,403	4,165	11,180	14,004
Training	10,000	--	--	10,000		10,000		--	6,031	-
First-Aid Program	35,000	--	--	35,000	35,000	3,749	1,208	8,384	26,579	23,953
Risk Management Prevention Program	250,000	--	--	250,000	250,000	97,500	27,610	85,115	15,989	28,559
EAP Program	200,000	--	--	200,000	200,000	162,038	119,315	29,602		
Bank Change & WC Penalty Reimb	1,000	--	--	1,000	1,000	--				
Cobra Premiums	--	--	--	--				--	--	
Dental Insurance Premiums	--	--	--	--				--	--	
Vision Insurance Premiums	--	--	--	--				--	--	
Claim Development Expense	(600,000)	--	--	(600,000)	(1,000,000)	(3,054,012)	(1,305,544)	(3,472,220)	(2,926,804)	- 378,826
Prior Year Adjustment	--	--	--	--				--	--	
Total Operating Expenditures	30,282,572	--	--	30,282,572	23,675,301	20,274,911	23,055,902	19,130,039	18,266,164	21,833,022
Net Increase/(Decrease) from Operations	649,140	--	--	649,140	(1,614,349)	3,328,486	2,861,233	7,894,750	8,676,599	4,879,752
Non Operating Income/(Expense)										
Interest Income	150,000	--	--	150,000	150,000	402,626	150,163	574,538	515,929	356,625
Change in FMV	--	--	--	--		(1,413,042)		469,365	201,303	- 200,752
Realized Gain/(Loss)	--	--	--	--		708,031		441	379	379
GASB 68	--	--	--	--				--	--	
Interfund Transfer	--	--	--	--				--	--	
Total Non Operating Income/(Expense)	150,000	\$ --	\$ --	150,000	150,000	(302,385)	150,163	1,044,344	717,611	156,252
Ending Cash	\$ 36,188,208									
Net Increase/(Decrease) in Net Position				799,140	(1,464,349)	3,026,101	3,011,396	8,939,094	9,394,210	5,036,004
			--	\$ 36,188,208	30,410,839	35,389,068	32,362,968	\$ 29,351,572	\$ 20,412,478	31,748,778

Alameda County Schools Insurance Group (ACSIG)

**Dental
2023/2024 Budget**

	Budget		Change in	Budget	2022-2023	2021-2022	2020-2021	2019/2020	2018/2019	2017/2018
	2023/2024	Allocations		2023/2024	Budget	Actuals	Actuals	Actuals	Actuals	Actuals
Audited - Beginning Net Position, as of 07/01/2023				\$ 13,307,985						
Beginning Cash and Investments	\$ 13,307,985				\$ 14,369,484	\$ 14,373,978	\$ 11,924,643	9,322,655	\$ 8,251,136	5,318,251
Operating Revenue:										
Premiums Paid by Members	\$ 130,000,000	\$ --	\$ --	\$ 130,000,000	\$ 130,000,000	\$ 133,236,138	\$ 127,610,386	110,572,228	\$ 125,810,680	132,187,282
Rebate									(999,989)	
Total Operating Revenue	130,000,000	--	--	130,000,000	130,000,000	133,236,138	127,610,386	110,572,228	124,810,691	132,187,282
Operating Expenditures:										
Classified Salaries	366,111			366,111	\$ 261,270	217,812	199,873	194,904	177,761	174,771
Statutory Benefits	63,817			63,817	\$ 48,547	22,427	13,471	22,637	14,236	18,051
Health & Welfare	44,850			44,850	\$ 35,100	34,288	32,519	23,871	21,456	23,755
Employer Tax Expense	5,114			5,114	\$ 4,114	3,396	3,259	3,158	2,833	2,809
Net Pension Expense	190,005			190,005	\$ 154,702	75,752	(124,689)	257,464	99,526	115,435
Telephone & Internet	7,838			7,838	\$ 7,838	4,566	4,517	3,238	4,017	4,272
Supplies Office	6,000			6,000	\$ 6,000	278	4,579	2,515	1,504	1,319
Supplies - Other	4,500			4,500	\$ 4,500	2,662	1,027	826	3,599	2,293
Eligibility Processing	250,000			250,000	\$ 250,000	219,791	210,615	205,013	203,801	213,141
Brokerage Fees-Dental-ACSIG	325,000			325,000	\$ 325,000	303,141	290,054	281,605	279,662	293,050
Brokerage Fees-Dental-MID	750,000			750,000	\$ 725,000	694,592	607,679	500,851	470,289	410,333
Travel and Conferences	17,625			17,625	\$ 17,625	3,530	1,989	9,639	7,082	7,320
Mileage	9,000			9,000	\$ 9,000	4,550	4,235	5,078	4,983	4,729
Dues & Memberships	6,750			6,750	\$ 6,750	480	1,530	5,345	620	1,145
Postage & Meter	6,300			6,300	\$ 6,300	2,212	5,608	2,667	2,488	3,487
Insurance Expense	--			--				--	--	
Net, Operating-Rent	38,055			38,055	\$ 43,365	37,080	29,344	26,652	25,831	25,476
Advertising	--			--				--	--	
Contract Services - Actuarial	4,000			4,000	\$ 4,000		3,500	--	5,000	
Contract Services -PL-Investigation	--			--				--	--	
Contract Services	--			--				10,069	--	
Audit Fees	12,375			12,375	\$ 12,375	10,203	10,010	9,818	9,625	9,450
Other Services/Operating Expenses	10,000			10,000	\$ 10,000	4,035	2,265	6,821	4,303	3,930
Capital Equipment/Depreciation	7,500			7,500	\$ 7,500	--	--	--	--	
Repairs & Maintenance	3,750			3,750	\$ 3,750	--	--	--	--	
Legal	5,000			5,000	\$ 5,000	--	--	--	928	
Accounting Services	11,536			11,536	\$ 11,536	11,200	10,850	10,500	10,395	10,094
County Courier	1,140			1,140	\$ 1,140	2,914		2,762	2,710	2,497
Shredding	600			600	\$ 600	159	456	676	569	593
Copier & Scanner	16,200			16,200	\$ 16,200	6,802	11,219	7,135	9,952	9,249
Claims Administration Services	--			--				--	--	
Self-Insurance Fee	--			--				--	--	
Claims Paid-WC	--			--				--	--	
Claims Paid-PL	--			--				--	--	
Physical Abilities Testing	--			--				--	--	
Training	--			--				--	--	
First-Aid Program	--	--	--	--				--	--	
Food Service Training	--	--	--	--				--	--	
Special Ed Training	--	--	--	--				--	--	
Bank Charge	5,000	--	--	5,000	\$ 5,000	--	112	4,144	1,943	21,071
Cobra Premiums	300,000	--	--	300,000	\$ 300,000	218,392	268,395	225,931	224,938	246,832
Dental Insurance Premiums	127,590,000	--	--	127,590,000	\$ 127,590,000	131,487,423	123,344,909	106,421,564	122,360,987	129,945,472
Vision Insurance Premiums	--	--	--	--				--	--	
Claim Development Expense	300,000	--	--	300,000	\$ 300,000		227,000		20,000	
Prior Year Adjustment	--	--	--	--		465,500		--	--	
Total Operating Expenditures	130,358,065	--	--	130,358,065	130,172,212	133,833,185	125,164,326	108,244,883	123,971,037	131,319,704
Net Increase/(Decrease)										
from Operations	(358,065)	--	--	(358,065)	(172,212)	(597,047)	2,446,060	2,327,345	839,654	867,578
Non Operating Income/(Expense)										
Interest Income	10,000	--	--	10,000	\$ 10,000	84,270	3,273	101,795	113,557	103,017
Change in FMV	--	--	--	--		(747,910)	--	162,607	118,086	117,763
Realized Gain/(Loss)	--	--	--	--		194,694		171	222	222
GASB 68										
Interfund Transfer & YE Close Oper	--	--	--	--					--	
Total Non Operating Income/(Expense)	10,000	\$ --	\$ --	10,000	10,000	(468,946)	3,273	264,573	231,865	14,524
Ending Cash	\$ 12,959,920									
Net Increase/(Decrease)										
in Net Position				(348,065)	(162,212)	(1,065,993)	2,449,333	2,591,918	1,071,519	853,054
				\$ 12,959,920	\$ 14,207,272	13,307,985	14,373,976	11,914,573	\$ 9,322,655	6,171,305

Alameda County Schools Insurance Group (ACSIG)
Vision
2023/2024 Budget

	Budget 2023/2024	Allocations	Change in Accruals	Budget 2023/2024	2022/2023 Budget	2021/2022 Actuals	2020/2021 Actuals	2019/2020 Actuals	2018/2019 Actuals	2017/2018 Actuals
Audited - Beginning Net Position, as of 07/01/2023				\$ 3,179,846						
Beginning Cash and Investments	\$ 3,179,846				3206996	\$ 3,171,366	3,112,862	\$ 2,527,944	\$ 2,297,478	2,094,297
Operating Revenue:										
Premiums Paid by Members	\$ 5,600,000	\$ --	\$ --	\$ 7,500,000	5,600,000	6,640,269	5,158,675	4,261,486	4,485,790	4,356,498
Total Operating Revenue	5,600,000	--	--	7,500,000	5,600,000	6,640,269	5,158,675	4,261,486	4,485,790	4,356,498
Operating Expenditures:										
Classified Salaries	58,146	--	--	58,146	36,139	32,198	30,370	29,664	26,856	25,991
Statutory Benefits	9,575	--	--	9,575	6,306	3,512	2,712	3,391	2,111	3,010
Health & Welfare	5,850	--	--	5,850	3,900	3,738	6,504	4,774	4,291	4,751
Employer Tax Expense	764	--	--	764	564	469	468	451	403	392
Net Pension Expense	26,282	--	--	26,282	17,945	15,150	(18,311)	30,363	19,906	17,461
Telephone & Internet	1,045	--	--	1,045	1,045	652	645	463	574	610
Supplies Office	800	--	--	800	800	40	654	359	215	188
Supplies - Other	600	--	--	600	600	380	147	118	514	328
Eligibility Processing	--	--	--	--	--	--	--	--	0	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--	--	--	0	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--	--	--	0	--
Travel and Conferences	2,350	--	--	2,350	2,350	504	284	1,377	1,012	1,046
Mileage	1,200	--	--	1,200	1,200	650	605	725	712	676
Dues & Memberships	900	--	--	900	900	69	219	764	89	164
Postage & Meter	340	--	--	340	340	123	311	148	138	194
Insurance Expense	--	--	--	--	--	--	--	--	--	--
Utility - Operating-Rent	5,074	--	--	5,074	5,782	4,945	4,192	3,807	3,691	3,639
Advertising	--	--	--	--	--	--	--	--	--	--
Contract Services - Actuarial	1,500	--	--	1,500	1,500	--	1,500	--	--	--
Contract Services -PL-Investigation	--	--	--	--	--	--	--	--	0	--
Contract Services-PL-Legal	--	--	--	--	--	--	--	--	0	--
Audit Fees	1,650	--	--	1,650	1,650	1,458	1,430	1,403	1,375	1,350
Other Services/Operating Expenses	1,000	--	--	1,000	1,000	576	324	974	611	561
Capital Equipment/Depreciation	1,000	--	--	1,000	1,000	--	--	--	--	--
Repairs & Maintenance	500	--	--	500	500	--	--	--	--	--
Legal	1,000	--	--	1,000	1,000	--	--	--	--	--
Accounting Services	1,648	--	--	1,648	1,648	1,600	1,550	1,500	1,485	1,442
County Courier	152	--	--	152	152	416	--	395	387	357
Shredding	80	--	--	80	80	23	65	97	81	85
Copier & Scanner	800	--	--	800	800	378	623	396	553	514
Claims Administration Services	--	--	--	--	--	--	--	--	0	--
Self-Insurance Fee	--	--	--	--	--	--	--	--	0	--
Claims Paid-WC	--	--	--	--	--	--	--	--	0	--
Claims Paid-PL	--	--	--	--	--	--	--	--	0	--
Physical Abilities Testing	--	--	--	--	--	--	--	--	0	--
Training	--	--	--	--	--	--	--	--	0	--
First-Aid Program	--	--	--	--	--	--	--	--	0	--
Food Service Training	--	--	--	--	--	--	--	--	0	--
Special Ed Training	--	--	--	--	--	--	--	--	0	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--	--	--	0	--
Cobra Premiums	--	--	--	--	--	--	--	--	0	--
Dental Insurance Premiums	--	--	--	--	--	--	--	--	0	--
Vision Insurance Premiums	5,521,000	--	--	7,300,000	5,521,000	6,304,171	5,022,017	3,676,970	4,234,168	4,066,932
Claim Development Expense	--	--	--	--	--	--	69,000	--	22,000	--
Prior Year Adjustment	--	--	--	--	--	186,100	--	--	0	--
Total Operating Expenditures	5,643,256	--	--	7,422,256	5,608,201	6,557,152	5,125,309	3,758,139	4,321,172	4,094,769
Net Increase/(Decrease) from Operations	(43,256)	--	--	77,744	(8,201)	83,117	33,366	503,347	164,618	261,729
Non Operating Income/(Expense)										
Interest Income	30,000	--	--	30,000	30,000	32,240	25,138	50,124	42,992	33,652
Change in FMV	--	--	--	--	--	(144,491)	--	31,415	22,813	22,751
Realized Gain/(Loss)	--	--	--	--	--	37,614	--	33	43	43
GASB 68	--	--	--	--	--	--	--	--	--	--
Interfund Transfer	--	--	--	--	--	--	--	--	0	--
Total Non Operating Income/(Expense)	30,000	--	--	30,000	30,000	(74,637)	25,138	81,572	65,848	10,944
Ending Cash	\$ 3,166,590									
Net Increase/(Decrease) in Net Position				107,744	21,799	8,480	58,504	\$ 584,919	\$ 230,466	272,673
				0 \$ 3,287,590	3,228,795	3,179,846	3,171,366	\$ 3,112,863	\$ 2,527,944	2,366,970

Alameda County Schools Insurance Group (ACSIG)
Property and Liability
2023/2024 Budget

	Budget 2023/2024	Allocations	Change in Accruals	Budget 2023/2024	2022/2023 Budget	2021/2022 Actuals	2020/2021 Actuals	2019/2020 Actuals	2018/2019 Actuals	2017/2018 Actuals
Audited - Beginning Net Position, as of 07/01/2023				\$ 600,579						
Beginning Cash and Investments	\$ 600,579				774,353	\$ 675,143	325,945	\$ 126,990	\$ 207,692	\$ 193,468
Operating Revenue:										
Premiums Paid by Members	\$ 3,347,456	\$ --	\$ --	\$ 3,347,456	2,505,656	2,075,729	2,351,431	\$ 1,972,997	\$ 1,474,506	\$ 1,289,628
Total Operating Revenue	3,347,456	--	--	3,347,456	2,505,656	2,075,729	2,351,431	1,972,997	1,474,506	\$ 1,289,628
Operating Expenditures:										
Classified Salaries	48,670	--	--	48,670	26,300	25,046	23,662	23,199	21,247	\$ 19,808
Statutory Benefits	7,300	--	--	7,300	3,945	2,496	3,284	2,290	1,494	\$ 2,627
Health & Welfare	3,900	--	--	3,900	1,950	1,786	6,504	4,774	4,292	\$ 4,751
Employer Tax Expense	599	--	--	599	399	338	341	329	304	\$ 283
Net Pension Expense	21,999	--	--	21,999	13,060	15,152	(13,765)	15,870	19,904	\$ (13,603)
Telephone & Internet	523	--	--	523	523	327	323	230	287	\$ 305
Supplies Office	400	--	--	400	400	19	327	180	107	\$ 95
Supplies - Other	300	--	--	300	300	190	73	60	257	\$ 164
Eligibility Processing	--	--	--	--	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--	--	--	--	--
Travel and Conferences	600	--	--	600	600	253	143	689	506	\$ 523
Mileage	450	--	--	450	450	325	303	364	356	\$ 338
Dues & Memberships	--	--	--	--	--	--	--	381	43	\$ 81
Postage & Meter	350	--	--	350	350	33	108	--	--	\$ --
Insurance Expense-NCR	3,109,637	--	--	3,109,637	2,267,837	1,987,518	1,935,827	1,697,831	1,363,395	\$ 1,170,873
Utility - Operating-Rent	2,537	--	--	2,537	2,891	2,470	2,095	1,904	1,844	\$ 1,821
Advertising	--	--	--	--	--	--	--	--	--	--
Contract Services	5,000	--	--	5,000	5,000	5,050	4,900	--	4,700	--
Contract Services -PL-Investigation	--	--	--	--	--	--	--	--	--	--
Contract Services-PL-Legal	--	--	--	--	--	--	--	--	--	--
Audit Fees	825	--	--	825	825	728	715	700	687	\$ 675
Other Services/Operating Expenses	--	--	--	--	--	288	162	487	306	\$ 281
Capital Equipment/Depreciation	500	--	--	500	500	--	--	--	--	--
Repairs & Maintenance	250	--	--	250	250	--	--	--	--	--
Legal	250	--	--	250	250	--	--	--	--	--
Accounting Services	824	--	--	824	824	800	775	750	742	\$ 721
County Courier	76	--	--	76	76	209	32	197	194	\$ 178
Shredding	40	--	--	40	40	11	--	48	41	\$ 42
Copier & Scanner	100	--	--	100	100	--	--	--	--	--
Claims Administration Services	19,000	--	--	19,000	19,000	12,470	4,411	5,232	12,650	\$ 12,909
Self-Insurance Fee	--	--	--	--	--	--	--	--	--	--
Claims Paid-	100,000	--	--	100,000	100,000	25,205	10,263	--	--	--
Claims Paid	--	--	--	--	--	--	--	82,411	57,219	\$ 53,650
Safety Inspection	19,000	--	--	19,000	19,000	12,819	12,819	12,446	12,446	\$ 12,445
Training	--	--	--	--	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--	--	--	--	--
Vision Insurance Premiums	--	--	--	--	--	--	--	--	--	--
Claim Development Expense	--	--	--	--	--	--	17,064	(68,633)	60,981	\$ 21,491
Prior Year Adjustment	--	--	--	--	--	64,303	--	--	--	--
Total Operating Expenditures	3,343,130	--	--	3,343,130	2,464,870	2,157,836	2,010,366	1,781,739	1,564,002	\$ 1,290,457
Net Increase/(Decrease) from Operations	4,326	--	--	4,326	40,786	(82,107)	341,065	191,258	(89,496)	(829)
Non Operating Income/(Expense)										
Interest Income	9,000	--	--	9,000	9,000	7,543	8,133	7,696	8,793	\$ 6,444
Change in FMV	--	--	--	--	--	--	--	--	--	--
Realized Gain/(Loss)	--	--	--	--	--	--	--	--	--	--
GASB 68	--	--	--	--	--	--	--	--	--	--
Interfund Transfer	--	--	--	--	--	--	--	--	--	--
Total Non Operating Income/(Expense)	9,000	--	--	9,000	9,000	7,543	8,133	7,696	8,793	6,444
Ending Cash	\$ 613,905									
Net Increase/(Decrease) in Net Position				13,326	49,786	(74,564)	349,198	198,954	(80,703)	5,615
				0 \$ 613,905	824,139	600,579	675,143	\$ 325,944	\$ 126,989	199,083

Alameda County Schools Insurance Group (ACSIG)
Operations
2022/2023 Budget

	<u>Cash Activity</u>			<u>Balance</u>		
	<u>2023/2024</u>		<u>Change in</u>	<u>Year</u>	<u>2019/2020</u>	<u>2018/2019</u>
	<u>1/0/00</u>	<u>Allocations</u>	<u>Accruals</u>	<u>to Date</u>	<u>Budget</u>	<u>Budget</u>
Audited - Beginning Net Position, as of 07/01/2023				\$ --		
Beginning Cash and Investments	\$				\$ --	\$ --
Operating Revenue:						
Offset to Rent - Sub Lease	\$	\$	\$ --	\$ --	\$	\$
Total Operating Revenue	--	--	--	--	--	--
Operating Expenditures:						
Classified Salaries						--
Statutory Benefits						--
Health & Welfare						--
Employer Tax Expense						--
Telephone & Internet						--
Supplies Office						
Supplies - Other						
Eligibility Processing						--
Brokerage Fees-Dental-ACSIG						--
Brokerage Fees-Dental-MD						--
Travel and Conferences						--
Mileage						--
Dues & Memberships						--
Postage & Meter						--
Insurance Expense						--
Utility - Operating-Rent						--
Advertising						--
Contract Services - Actuarial						--
Contract Services -PL-Investigation						--
Contract Services-PL-Legal						--
Audit Fees						--
Other Services/Operating Expenses						--
Capital Equipment/Depreciation						
Repairs & Maintenance						
Legal						
Accounting Services						
County Courier						
Shredding						--
Copier & Scanner						--
Claims Administration Services						--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Insurance - Vision	--	--	--	--	--	--
Claim Development Expense	--	--	--	--	--	--
Prior Year Adjustment	--	--	--	--	--	--
Total Operating Expenditures	--	--	--	--	--	--
Net Increase/(Decrease)						
from Operations	--	--	--	--	--	--
Non Operating Income/(Expense)						
Interest Income					--	
Change in FMV					--	
Realized Gain/(Loss)					--	
Interfund Transfer & YE Close						
Total Non Operating						
Income/(Expense)	--	\$ --	\$ --	--		--
Ending Cash	\$ --					
Net Increase/(Decrease)						
in Net Position				\$ --	\$ --	\$ --
				0 \$ --	\$ --	\$ --

								pension liability	WC	DENTAL	VISION	PL
Kimberly	salary & benefits	\$	244,525	\$	269,525	\$	19,500	\$	Statutory 40,429	Employer Tax Expense 3,991	\$	121,827
Executive Director		\$	217,171	\$	217,171	\$	19,500	\$	32,576	2,000	\$	98,163
	50% dental			\$	243,348	\$	19,500	\$	36,502	2,995	\$	109,995
	30% wc			\$	146,009	\$	11,700	\$	21,901	1,797	\$	65,997
	10% vision			\$	48,670	\$	3,900	\$	7,300	599	\$	21,999
	10% p/l			\$	48,670	\$	3,900	\$	7,300	599	\$	21,999
Celina	salary & benefits	\$	94,760	\$	94,760	\$	19,500	\$	22,742	1,650	\$	42,832
	80 % dental			\$	75,808	\$	15,600	\$	18,194	1,320	\$	34,266
	10% wc			\$	9,476	\$	1,950	\$	2,274	165	\$	4,283
	10% vision			\$	9,476	\$	1,950	\$	2,274	165	\$	4,283
Amy	100% COBRA Dental	\$	38,003	\$	38,003	\$	9,750	\$	9,121	798	\$	17,178
				\$	619,459	\$	68,250	\$	104,867	8,439	\$	280,000

***assumes 10% increase for Executive Assistant
12 months of additional executive Director at step 4
4% increase for Claims assistant and Executive Director

WC self-insurance fee increased 10% by DIR	
CAJPA fee increase	
Accreditation budgeted	
PERS liability to 24.7%	
PERS Unfunded Liability	\$ 87,200.00

		21/22	22/23	23/24
Courier	ACOE	\$ 4,200	\$ 1,520	\$ 2,000
WC Actuary	Bay Actuarial	\$ 10,000	\$ 10,000	\$ 10,000
PL Actuary	Bay Actuarial	\$ 5,000	\$ 5,000	\$ 7,500
Dental Actuary	Healthcare Actuaries	\$ -	\$ 4,000	\$ -
Vision Actuary	Healthcare Actuaries	\$ -	\$ 1,500	\$ -
PL claims handling (PLCA)	Keenan	\$ 18,000		
WC runoff claims handling	Keenan	\$ 106,400	\$ 92,400	\$ 92,400
Copier	Sharp	\$ 8,500	\$ 6,820	\$ 10,000
		\$ 9,000	\$ 10,000	
SETECH	SETECH	\$ 15,500	\$ 16,480	\$ 17,000
Shredder	Shred-It	\$ 1,500	\$ 800	\$ 700
Postage Machine	Pitney Bowes	\$ 3,400	\$ 3,695	\$ 3,500
Phone	CMS	\$ 1,300	\$ 1,500	\$ 1,500
Website	Steve Wright	\$ 1,000	\$ 1,200	\$ 1,000
Loss Control	Keenan	\$ 18,819	\$ 19,000	\$ 20,000
WC Claims Audit	USI	\$ -		
Audit	Christy White	\$ 14,475	\$ 16,500	\$ 18,000
First Aid				
Cell Phone	AT&T Mobility	\$ 1,980	\$ 2,000	\$ 4,500
Payroll	Paychex	\$ 2,400	\$ 2,400	\$ 2,400
Legal	Leone & Alberts	\$ 5,000	\$ 5,000	\$ 5,000
	Robin Johnson Law	\$ 5,000		
Dental Underwriting	Alliant	\$ 293,760	\$ 325,000	\$ 340,000
Dental Processing	PBIA	\$ 235,620	\$ 250,000	\$ 255,000
Post Offer Program	Ability USA	\$ 50,000	\$ 50,000	\$ 14,000
Rent	Trium Partners	\$ 42,150	\$ 47,820	\$ 40,296
Storage	All Safe Storage	\$ 2,725	\$ 3,000	\$ 3,200
Internet	Comcast	\$ 3,060	\$ 3,200	\$ 3,600
	Avast	\$ 90	\$ 125	
Accreditation		\$ -		\$ 7,500

rent

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February Decisions to be made:

EAP	\$ 200,000.00
First Aid	\$ 50,000.00
Skechers	\$ 81,250.00



Alameda County Schools Insurance Group

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Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 9, 2023

SUBJECT: Property/Liability Program 2023-2024 Estimated Rates

The Alameda County Schools Insurance Group participates in the Northern California ReLiEF Property/Liability JPA. It is early in the budget development process, but early indications are that the program is going to see another year of significant increases. That, combined with the fact that we know that the ACSIG ex-mod for liability is increasing again, has led me to bring these early estimates to the Committee for review and discussion with ACSIG members.

We have included the adjusted property valuations and ADA estimates. The rates have been estimated using the latest NCR and SAFER rate estimates.

The Executive Director will review and recommend action for the rate schedule at the meeting.

ACSIG

2023/2024 Property & Liability Program Rates

	Property	Liability	Total
ACSIG			
ACOE	\$51,757	\$63,549	\$115,306
Albany	\$188,808	\$419,711	\$608,519
Dublin	\$518,120	\$1,442,838	\$1,960,958
Emery	\$84,017	\$83,928	\$167,945
Piedmont	\$187,016	\$307,711	\$494,727
ACSIG TOTAL	\$1,029,719	\$2,317,737	\$3,347,456

2023/2024 Property Program Rates

Member	EDP	Total Values	Rate	Rate		Loss Fund	Safety Inspection	Total Premium
			\$225,000 x \$25,000	PER TIV	excess layers above \$250,000			
ACSIG								
	ACOE	53,067,886	0.01184097	0.0933	\$49,716	\$1,398	\$ 642.52	\$51,757
	Albany	1,417,000	172,933,655	0.01184097	0.0933	\$181,901	\$4,557	\$ 2,350.83
	Dublin		474,557,531	0.01184097	0.0933	\$499,165	\$12,504	\$ 6,451.05
	Emery	365,438	76,953,157	0.01184097	0.0933	\$80,943	\$2,028	\$ 1,046.09
	Piedmont		171,291,975	0.01184097	0.0933	\$180,174	\$4,513	\$ 2,328.51
ACSIG TOTAL	1,782,438	948,804,204			\$991,900	\$25,000	\$ 12,819.00	\$1,029,719

		NCR	0.10518539
		Premium	0.0687152
ACSIG			
	ACOE	51,757	
	Albany	188,808	
	Dublin	518,120	
	Emery	84,017	
	Piedmont	187,016	0
ACSIG TOTAL		1,029,719	

MRL \$25,000

Estimated NCR rates	\$ 1.40	actual ncr rate	0.8476	self-funded ex mod
updated/actual SAFER property rate	0.0933444	4/22 update rate	1	safer ex-mod
ACSIG ex-mod	0.8476	actual ex mod		
	1.936	NCR exmod		

**Actual SAFER rate as of 4/22/22

** increase values 10% awaiting property appraisal

NCR ex mod	0.8676
SAFER ex omc	0.9662

- 10% increase in NCR rates
- 30% increase in SAFER rate
- 0% increase in ACSIG exmod

10% increase in NCR exmod

2023/2024 Liability Program Rates

MEMBER	SIR	Risk Factor ADA	ADA to \$1 m	NCR to \$1 million	SAFER \$49 mil x \$1 mil			Cyber	EDP	Crime	Equipment Breakdown	Total Liability	Loss Fund	Total Premium
					\$52.93	\$31.95			.003044/\$100					
ACS \$25,000														
ACOE	\$5,000	764	417	\$40,435	\$31.95	\$13,322	\$53,757	\$2,472		\$75	\$1,127	\$57,431	\$6,118	63,549
Albany	\$5,000	4,445	3,688	\$235,255	\$31.95	\$117,818	\$353,073	\$21,858	\$4,846	\$664	\$3,674	\$384,115	\$35,596	419,711
Dublin	\$5,000	15,551	12,750	\$823,050	\$31.95	\$407,314	\$1,230,364	\$75,564		\$2,295	\$10,082	\$1,318,305	\$124,533	1,442,838
Emery	\$5,000	881	719	\$46,628	\$31.95	\$22,969	\$69,597	\$4,262	\$1,250	\$129	\$1,635	\$76,873	\$7,055	83,928
Piedmont	\$5,000	3,334	2,652	\$176,455	\$31.95	\$84,721	\$261,176	\$15,718		\$478	\$3,640	\$281,012	\$26,699	307,711
	\$25,000	24,975	20,226	\$1,321,823		\$646,144	\$1,967,968	\$119,874	\$6,096	\$3,641	\$20,158	\$2,117,737	\$200,000	2,317,737

NCR layer to \$1 million is multiplied by the rates and then adjusted by the Risk Factor ADA as calculated by the actuary.

assumptions:

Estimated ADA used			
NCR rate 10%	\$30.16	1.5952	self funded exmod
Ex-mod 10%	1.75472	0.9848	excess exmod
Actual SAFER increase 30%			
	33.8091		
	94.49	NCR Ex-mod 10% increase	
	31.94621859		

Estimated renewal - Cyber increase by 100%
 Estimated renewal for EDP flat
 Estimated renewal in crime flat
 Estimated renewal Equipment Breakdown flat
 Estimated ADA



Alameda County Schools Insurance Group

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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 9, 2023

SUBJECT: Strategic Planning Update

The Executive Committee met on January 13, 2022 to discuss the past strategic planning initiatives and future planning for ACSIG. Many actions have been accomplished. Kimberly will update the Committee on the status of those outstanding.

Strategic Planning will occur again in Winter 2023 after the new Executive Director is hired.

1. Post Offer/Pre Placement Program:

One of the biggest challenges in the expansion of the post offer/pre-placement program within ACSIG was the limitation of having one facility for testing and its location in the north bay. This allowed our current partners in Albany and Castro Valley easy access, but limited expansion. Alameda Unified is in the early implementation phase.

I am happy to report a new facility is now available in Union City. With this partnership, New Haven is in the implementation stage of the program and San Lorenzo is starting the process. We are hopeful that we can soon add Fremont to the program. With these members, we would achieve more than 50% implementation for our membership. I have included a status report on the implementation process with New Haven.

We are continuing the process to expand and are currently working with Ability USA to locate a facility in the Tri-Valley area. This would not only assist our members in that area, but other members have many employees who travel from that area for work and would enable potential employees easier access.

2. Human Resource Connection:

The Workers' Compensation program is managed within the Business Office but requires a close coordination with each Human Resources department. Through Board meetings, ACSIG is able to keep Board Members updated, but would also like regular opportunities to include the Human Resources departments in the updates.

Because ACOE conducts monthly HR meetings, ACSIG has tried to get on their agenda regularly (at least twice a year) to facilitate communication. Due to multiple changes in staffing and the pandemic, ACSIG has been unable to make that connection.

I am happy to report that we have finally connected with the appropriate person and will be attending the February 23, 2023 meeting to discuss EAP.

3. ACSIG Board meetings and their electronic agendas has been a recurring theme in our Strategic Planning process. As technology changes, so do the needs of our membership.

Recent changes have been made to the electronic agenda that addressed the current requests from the Board.

4. Succession Planning

The majority of our strategic planning session centered around the process of succession planning. As my retirement dates approaches, it is vital to the continued success of ACSIG, that there be adequate time to recruit, hire and cross train the new Executive Director.

The Executive Committee determined that 12-months of cross-training would be best because of the cyclical nature of the job responsibilities. Because the renewal process for all lines of coverage starts in the fall for the subsequent year, a longer duration of training is necessary.

The Executive Committee has approved the revised Job Description and will begin the recruitment process in Spring 2023 with a desired start date of July 1, 2023 for the new Executive Director. The contract and salary schedule will be discussed at the 2/9/23 meeting.

5. Expansion of Risk Reducing Programs

Currently ACSIG provides gift cards for all food service, maintenance and custodial employees to purchase slip resistant shoes from Skechers. I am pleased to report that this year, 1375 cards were distributed in September allowing employees to purchase shoes early in the fiscal year.

ACSIG is researching other available programs to address other risks employees face. More specifically, we are researching available safeguards for Paraeducators that could assist them in the challenges they face and mitigate areas at risk of injury. This is an ongoing process.

6. Employee Trainings

I am working with our Keenan service team to identify those trainings most accessed and possible ways of providing an update or refresh to keep the trainings current and less repetitive. We held one, in-person training in November and are in the process of scheduling the spring training.

7. Cyber Training

Cyber coverage continues to be the most volatile and challenging line of coverage for renewal. 22-23 brought new partners to the table with new requirements to secure

coverage. ACSIG members now have access to Resolute Gard to assist them with ensuring that their information is protected. Each member was reviewed and given a scorecard in the Fall. Each agency has indicated that they have made the necessary updates. Resolute Gard will be running another report card in March to determine if there are any outstanding areas of threat.

8. New Member Orientation

ACSIG has a new member orientation guide that it provides to new Board members and any staff they identify. In addition, we schedule a meeting to review the materials either in person or via Zoom.

We are currently working on a process to “update” new members a little further into their tenure. We understand that new employees are inundated with information when they first start a position. Additionally, we understand that some of the nuances of insurance are difficult to absorb. Therefore, a refresher meeting will be implemented to provide the best level of service.



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 9, 2023

SUBJECT: Retiree Benefit Administration

AS ACSIG continues to look for ways to support members, a question was raised about ACSIG staff administering retiree benefits for Districts. The Executive Director has completed some research and will seek additional clarification from the Committee to determine the best way to proceed.



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 9, 2023

SUBJECT: Executive Director Job Description

In alignment with the Strategic Planning initiatives, enclosed is the current job description of the Executive Director. Additional detail was added related to the marketing and management of the state-wide dental and vision programs.

The Executive Committee will discuss the final job description and determine any adjustments in preparation for a new hire in July 2023.

Executive Director Job Description

DUTIES OF THE EXECUTIVE DIRECTOR

The Executive Director provides leadership for the Alameda County Schools Insurance Group (ACSIG). Under the general direction of the Joint Powers Authority (JPA) Executive Committee, the Executive Director plans, organizes, manages and directs the insurance programs for participating JPA members; coordinates, supervises and provides staff support services including management of programs of workers' compensation, property, liability and employee dental and vision benefits as well as supervision and review of third-party claims processing. The Executive Director provides advisory services to members of the JPA; supervises support staff; and performs various related duties.

DUTIES

Duties may include, but are not limited to, the following:

1. Administers all affairs of ACSIG, including preparation of agendas and minutes for Board of Directors and Executive Committee meetings and maintains all necessary files and records
2. Plans, develops, recommends and enforces policies, regulation and operational procedures
3. Supervises activities of JPA employees
4. Prepares and administers annual budget and assumes financial accountability for JPA funds
5. Serves as a member of all JPA committees
6. Acts as a spokesperson for the JPA to members districts, governing boards, related industry contact, the media and the public
7. Plans, develops and recommends procedures for the administrative operations of the comprehensive risk management program.
8. Establishes and maintains a countywide loss control program with emphasis on accident prevention.
9. Evaluates existing coverages and recommends additional coverage or cost-effective changes.
10. Monitors insurance programs to ensure effectiveness of brokers or claims administrators
11. Analyzes exposure of JPA members to various types of casualty losses
12. Analyzes risk associated with member districts and recommends and obtains insurance as appropriate

13. Provides on-going studies of the feasibility of alternate programs
14. Conducts continuous analyses to determine areas in which self-insurance would be advantageous
15. Keeps abreast of changes in the field of risk management and incorporates changes as appropriate
16. Manages the program for workers' compensation, property and liability insurance and employee dental and vision benefits
17. Negotiates rates, administrative fee schedules, administrative agreements, premiums, policy terms, and claims processing with insurance brokers and administrators
18. Manages state-wide Dental and Vision programs including monitoring accuracy of billings and payments
19. Works with Delta Dental and VSP to ensure all programs meet the needs of membership
20. Markets Dental and Vision Coalitions to prospective agencies
21. Works with various staff to ensure employee safety
22. Researches and implements innovative programs to address employee safety
23. Assists with implementation of prevention programs
24. Supervises the development and implementation of systematic claims processing records and control program
25. Develops standards and procedures
26. Provides technical expertise
27. Works with a third-party administrator
28. Performs various related duties.

QUALIFICATIONS:

Demonstrated knowledge of:

1. Principles, practices, procedures and laws governing JPA operations.
2. Preparation, analysis and review of JPA financial statements and budgets in accordance with Governmental Accounting Standards
3. Self-insured and other alternative risk financed workers' compensation programs.
4. Principles and procedures of liability claims processing.
5. Principles of supervision, training and performance evaluations.
6. Financial and other statistical analysis
7. Budgeting procedures and techniques.
8. Modern office procedures, methods and computer equipment
9. Program development, operations, funding and maintenance.
10. Excellent interpersonal and meeting facilitation skills.
11. Working for or with school districts.

Demonstrated Ability to:

1. Design work and programs with conceptualization and creativity
2. Organize, direct and implement comprehensive risk management, general insurance and liability claims programs.
3. Organize and deliver presentations to school boards and related type meetings.
4. Supervise, train and evaluate assigned staff
5. Interpret and make decisions in accordance with appropriate laws, rules and priorities.
6. Evaluate complex claims and establish adequate reserves.
7. Compile and maintain accurate and complete records and reports.
8. Communicate clearly and concisely, both orally and in writing.
9. Establish and maintain cooperative working relationships with those contacted in the course of work.

EDUCATION AND EXPERIENCE:

1. A Bachelor's Degree from an accredited college or university with major coursework in public or business administration or a related field.
2. Five years of on-the-job management experience of increasing responsibility in an organization of similar size and scope is required.

Alameda County Schools Insurance Group

Executive Director Pay Schedule

2022/23

Funded COLA for 21-22 is 6.56%. Therefore, payrolls increased by 50% (3.28%) of that amount.

	Step 1	Step 2	Step 3	Step 4	Longevity I	Longevity II	Longevity III
Annual	\$190,492	\$196,598	\$202,708	\$208,818	\$221,592	\$228,271	\$235,120
Monthly	\$15,874.33	\$16,383.17	\$16,892.33	\$17,401.50	\$18,466.01	\$19,022.56	\$19,593.28

Effective July 1, 2022

Move to Longevity I after 3 years on Step 4

Move to Longevity II after 3 years on Longevity I

Move to Longevity III after 3 years on Longevity II

PERS rolled into Salary 7/1/2013

AGREEMENT

This Agreement is made on May 9, 2019, by and between the ALAMEDA COUNTY SCHOOLS' INSURANCE GROUP, a joint powers authority pursuant to the laws of the State of California, (hereinafter "ACSIG") and Kimberly Dennis (hereinafter "Executive Director"). As established in its chartering Joint Powers Agreement, ACSIG is governed by a Joint Powers Board with a standing Executive Committee responsible for on-going operations.

1. TERM OF AGREEMENT

ACSIG hereby engages the services of Executive Director from July 1, 2018 – June 30, 2021, subject to the terms and conditions of this Agreement. This Agreement will be evaluated by June 30, 2020. This Agreement may be renewed automatically for succeeding terms of three (3) years each with a positive evaluation of the Executive Director given by the Executive Committee. Agreement may be terminated by either party by written notice given to the other at least three months prior to its termination date. If any such notice shall be given, this Agreement shall terminate on the next succeeding June 30.

The Executive Director shall be subject to the control and direction of the ACSIG Joint Powers Board as implemented through the ACSIG Executive Committee.

2. SALARY

The schedule for the Executive Director's annualized salary shall be in accordance with Exhibit B.

The schedule will be adjusted each July 1 at a minimum of 50% of the State funded Cost of Living Adjustment (COLA) in the Governor's budget for that fiscal year. At April 30 of each fiscal year, the weighted average of the salary/benefit increases settled with the teachers' union by member agencies will be calculated. If the annualized weighted average is greater than the previously calculated increase (50% of the State Funded COLA), the schedule will be adjusted to match the annualized weighted average calculation retroactive to July 1 of that program year. Prior year certified enrollment count will be used in the weighted average calculation.

3. DUTIES AND RESPONSIBILITIES

The Executive Director shall perform all duties of the Executive Director as described in the job description attached here as Exhibit "A" and incorporated herein by this reference. The Executive Director shall be subject to those personnel policies that do not conflict with the terms of this Agreement

4. PROFESSIONAL DEVELOPMENT

The Executive Director is expected to actively pursue professional development. This includes formal and informal training as well as attendance at appropriate professional meetings at local, state and national levels. The Executive Director will seek advance approval of the Executive Committee for professional development and periodically report to the Executive Committee on the appraisal of such opportunities.

5. MEMBERSHIP

ACSIG will support individual membership in approved professional organizations, not to exceed \$2,000 per year. The Executive Director shall submit requests for membership(s) to the Executive Committee.

6. EXPENSE REIMBURSEMENT

ACSIG will reimburse the Executive Director for actual necessary expenses she incurred within the scope of her employment so long as such expenses are permitted by ACSIG policy or incurred with prior approval of the Executive Committee.

7. AUTOMOBILE EXPENSES

The Executive Director is required to have a vehicle available at all times to exercise the powers and to perform the duties of the position. Therefore, the Executive Director shall be entitled to a \$500.00 monthly vehicle allowance as reimbursement for reasonable transportation expenses incurred during employment-related travel within the geographic confines of Alameda County. Reimbursement for the required travel outside the confines of ACSIG will be paid in accordance with the term of ACSIG policy.

8. FRINGE BENEFITS

The Executive Director shall be entitled to receive an amount not to exceed \$19,500 annually to purchase health, dental and vision benefits as are provided to other ACSIG employees consistent with current ACSIG policy or the equivalent of the cost of premiums for such benefits as salary, to the extent permitted by law.

9. RETIREE BENEFITS

Upon retirement and after 10 years of service, ACSIG will provide the Executive Director single-member medical, dental and vision coverage until age 65.

10. SICK LEAVE

The Executive Director shall earn (8) hours of sick leave each month, which may be carried forward from year to year.

11. VACATION LEAVE/HOLIDAYS

The Executive Director shall be required to render twelve months of full and regular service to ACSIG one and eighty-three hundredths (1.83) days of vacation with pay per month, to a maximum of accrual of twenty-five (25) days. The Executive Director will also be entitled to all ACSIG holidays as designated by the ACSIG Executive Committee. If this Agreement is terminated, the Executive Director shall be compensated for all unused accrued vacation at the salary rate effective at the time of termination, approval of the Board President shall be obtained prior to the use of vacation time.

12. EVALUATION

At the end of the first six months after the hiring date, the Executive Committee of ACSIG shall evaluate and assess in writing the performance of the Executive Director.

The Executive Committee of ACSIG shall subsequently evaluate and assess in writing the performance of the Executive Director at least once a year during the term of this Agreement. The evaluation period shall be from July 1 to June 30 of each year and shall be reasonably related to the job description of the Executive Director and the goals and objectives of the Executive Director for the year in question.

In the event that the Executive Committee, collectively, determines that the performance of the Executive Director is unsatisfactory, it shall describe in writing said unsatisfactory performance. The evaluation shall include recommendations as to areas of improvement where the Executive Committee deems performance to be unsatisfactory and all other instances where the Executive Committee deems such to be necessary or appropriate.

A copy of the written evaluation shall be delivered to the Executive Director and the Executive Director shall have the right to make a written response to the evaluation, which shall become a permanent attachment to the Executive Director's personnel file. Within thirty (30) days of the delivery of the written evaluation of the Executive Director, the Board shall meet with the Executive Director to discuss the evaluation.

In the event that the Executive Committee's evaluation of the Executive Director's performance is unsatisfactory, the Executive Director shall be given a reasonable time to correct her performance. If the Executive Committee determines that the Executive Director's performance continues to be unsatisfactory, it may make a recommendation to the Joint Powers Board to terminate this Agreement by giving sixty (60) days notice to the Executive Director.

13. CHANGES OR TERMINATION OF AGREEMENT

The agreement is subject to modification by mutual written agreement at any time. This Agreement may be terminated by any of the following events:

- a. Mutual written agreement of the parties
- b. Retirement or death of the Executive Director
- c. Disqualifying disability of the Executive Director. The Executive Director may be removed from the position by ACSIG should the Executive Director be unable to perform the essential function of this position due to physical and/or mental condition as documented in a written evaluation by a licensed physician selected by ACSIG that indicates: (1) the inability of the Executive Director to further serve; or (2) the inability to serve for at least six (6) months as Executive Director; or (3) that the Executive Director is eligible for ACSIG disability policy.
- d. Severability. If any provision of this Agreement is held to be invalid or unenforceable by a court of competent jurisdiction, the remaining provisions of the Agreement shall continue in force and effect.

IN WITNESS WHEREOF, the parties hereto enter into this Agreement.

ON BEHALF OF THE GOVERNING BOARD OF THE ALAMEDA COUNTY SCHOOLS' INSURANCE GROUP

By: _____
Annette Heldman, President

Date: _____

I hereby accept this offer of employment and agree to comply with the conditions thereof and to fulfill all of the duties of employment of the Executive Director.

By: _____
Kimberly Dennis, Executive Director

Date: _____

Exhibit "A"

Alameda County Schools Insurance Group "A Joint Powers Authority"

DUTIES OF THE EXECUTIVE DIRECTOR

The Executive Director provides leadership for the Alameda County Schools Insurance Group ("ACSIG"). Under the general direction of the Joint Powers Authority ("JPA") Executive Committee, the Executive Director plans, organizes, manages and directs the insurance programs for participating JPA members; coordinates, supervises, and provides staff support services including management of programs of workers' compensation, property, liability, and employee dental and vision benefits as well as supervision and review of third-party claims processing. The Executive Director provides advisory services to members of the JPA; supervises staff; and performs various related duties.

DUTIES

Duties may include, but are not limited to, the following:

1. Administers all affairs of ACSIG, including preparation of agendas and minutes for Board of Director and Executive Committee meetings and maintains all necessary files and records.
2. Plans, develops, recommends, and enforces policies, regulations, operational procedures.
3. Supervises activities of JPA employees
4. Prepares and administers annual budget and assumes financial accountability for JPA funds.
5. Serves as a member of all JPA committees.
6. Acts as a spokesperson for the JPA to member districts, governing boards, related industry contacts, the media, and the public.
7. Plans, develops and recommends procedures for the administrative operations of the comprehensive risk management program.
8. Establishes and maintains a countywide loss control program with emphasis on accident prevention.
9. Evaluates existing coverage's and recommends additional coverage or cost effective changes.
10. Monitors insurance programs to ensure effectiveness of brokers or claims administrators.
11. Analyzes exposure of JPA members to various types of casualty losses.
12. Analyzes risk associated with member districts and recommends and obtains insurance as appropriate.
13. Provides on-going studies of feasibility of alternate programs.

14. Conducts continuous analyses to determine areas in which self insurance would be advantageous.
15. Keeps abreast of changes in the field of risk management and incorporates changes as appropriate.
16. Manages the program for workers' compensation, property, and liability insurance, and employee dental and vision benefits.
17. Negotiates rates, administrative fee schedules, administrative agreements, premiums, policy terms, and claims processing with insurance brokers and administrators.
18. Works with various staff to ensure employee safety.
19. Assists with employee safety and loss control programs.
20. Supervises the development and implementation of systematic claims processing records and control program.
21. Develops standards and procedures.
22. Provides technical expertise.
23. Works with a third-party administrator.
24. Performs various related duties.

QUALIFICATIONS

Demonstrated knowledge of:

1. Principles, practices, procedures and laws governing JPA operations.
2. Preparation, analysis, and review of JPA financial statements and budgets in accordance with Governmental Accounting Standards.
3. Self-insured and other alternative risk financed workers' compensation programs.
4. Principles and procedures of liability claims processing.
5. Principles of supervision, training, and performance evaluation.
6. Financial and other statistical analysis.
7. Budgeting procedures and techniques.
8. Modern office procedures, methods, and computer equipment.
9. Program development, operations, funding and maintenance.
10. Excellent interpersonal and meeting facilitation skills.
11. Working for or with school districts.

Demonstrated ability to:

1. Design work and programs with conceptualization and creativity.
2. Organize, direct and implement comprehensive risk managements, general insurance, and liability claims programs.
3. Organize and deliver presentations to school boards and related type meetings.
4. Supervise, train and evaluate assigned staff.
5. Interpret and make decisions in accordance with appropriate laws, rules and priorities.
6. Evaluate complex claims and establish adequate reserves.
7. Compile and maintain accurate and complete records and reports.
8. Communicate clearly and concisely both orally and in writing.

9. Establish and maintain cooperative working relationships with those contacted in the course of work.

Education and Experience:

1. A Bachelor's Degree from an accredited college or University with major coursework in public or business administration or a related field.
2. Five years of on-the-job management experience of increasing responsibility in an organization of similar size and scope is required.



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 9, 2023

SUBJECT: Executive Director Position Advertisement/Recruitment/Hiring

In alignment with the Strategic Planning initiatives, it was determined that ACSIG would try to attain a 12-month overlap between retiring Executive Director and succeeding Executive Director. With Kimberly's retirement 16-months away, it is now time to determine how and when to advertise, recruit and hire an Executive Director.

The Committee will give direction to the Executive Director.



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 9, 2023

SUBJECT: Draft Actuarial Report for Workers' Compensation Ex-mods.

Enclosed please find the draft actuarially determined experience modification factors as calculated by Jack Joyce of Bay Actuarial Services, within the workers' compensation program. This is our sixth year having these rates determined by an actuary. It is the goal of ACSIG to continue to use an actuary to determine ex-mods and, therefore, consistency should be achieved after the first few years.

Historically, ACSIG experience modification factors were not "re-benched" to 1.00. The result was program underfunding. In 2008, the Executive Committee and Board agreed to begin a multi-year funding model to begin "re-benching" ex-mods to 1.00. Program year 2009/2010 was the first year of this process. It was the expectation that the rates would become more consistent due to the use of actuarially determined experience-modification rates. Prior to 2013/2014, the ACSIG Board imposed a cap in the amount an ex-mod could increase/decrease in any one program year. Beginning in 2013/14 the actuarially determined ex-mod will be used with no maximum change cap. The assumption that all ex-mods will remain between 0.75 – 1.25 will continue.

The Executive Committee will review this report at this meeting and approve a final edition in May for recommendation to the full Board.

MEMBER	NEW EX-MOD 12/31/22	OLD EX-MOD 12/31/21
ACOE	0.750	0.750
ALAMEDA	1.250	1.250
ALBANY	1.241	1.250
CASTRO VALLEY	0.944	1.030
DUBLIN	0.750	0.750
EDEN ROP	0.750	0.750
EMERY	0.750	0.750
FREMONT	1.065	1.007
LIVERMORE	0.895	0.966
MISSION ROP	0.878	0.915
MT. HOUSE	1.250	0.750
NEW HAVEN	0.815	0.750
NEWARK	0.963	1.025
PIEDMONT	0.750	0.750
PLEASANTON	0.951	1.112
SAN LEANDRO	1.222	1.204
SAN LORENZO	1.227	1.065
SUNOL GLEN	0.750	0.750
TRI VALLEY ROP	1.022	1.051

Ex-Mod History

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
ACOE	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
ALAMEDA	0.929	0.993	1.009	1.188	1.25	1.25	1.25	1.25	1.25	1.25
ALBANY	0.951	0.901	1.206	0.989	1.003	0.864	1.133	1.25	1.25	1.241
CASTRO VALLEY	0.75	0.826	0.998	1.078	0.884	0.756	0.789	0.92	1.03	0.944
DUBLIN	0.858	0.858	0.864	0.768	0.75	0.75	0.75	0.765	0.75	0.75
EDEN ROP	0.973	1.018	0.983	0.75	0.75	0.75	0.75	0.75	0.75	0.75
EMERY	0.75	0.75	0.75	0.75	0.75	0.988	1.204	0.788	0.75	0.75
FREMONT	1.207	1.139	0.988	0.917	0.836	0.944	0.913	0.996	1.007	1.065
LIVERMORE	1.103	1.174	1.114	1.092	1.109	1.095	1.056	1.042	0.966	0.895
MISSION ROP	0.878	0.815	0.75	0.75	0.75	0.909	1.155	1.25	0.915	0.878
MT HOUSE	1.25	1.239	1.25	1.25	0.75	0.75	0.75	0.75	0.75	1.25
NEWARK	1.25	1.25	1.25	1	0.932	1.003	1.25	1.119	1.025	0.963
NEW HAVEN	0.815	0.901	0.938	1.076	1.128	0.993	0.882	0.75	0.75	0.815
PIEDMONT	0.768	0.75	0.75	0.75	0.75	0.921	0.75	0.75	0.75	0.75
PLEASANTON	0.791	0.75	0.75	0.92	1.134	1.103	1.196	1.169	1.112	0.951
SAN LEANDRO	0.98	1.065	1.197	1.115	1.25	1.237	1.25	1.178	1.204	1.222
SAN LORENZO	1.221	1.133	1.25	1.25	1.25	1.147	1.033	0.922	1.065	1.227
SUNOL GLEN	0.75	0.763	0.782	0.75	0.75	0.75	0.75	0.75	0.75	0.75
TRI-VALLEY ROP	1.25	1.25	1.085	0.75	0.75	0.751	0.851	1.167	1.051	1.022



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 9, 2023

SUBJECT: 2022/2023 Actuarial Report for Workers' Compensation Ultimate Loss

There are many things that the actuary looks at when determining the ultimate loss calculation. Essentially, the prior years' information regarding ultimate claim value, payout patterns, pending litigation changes and other known or anticipated changes within the market are considered when determining estimate, ultimate loss numbers. This estimation is then applied as a per \$100/payroll calculation to current reserves.

The assumptions used in this report are:

- 1.5% Discount
- Funding at Expected

These assumptions are unchanged from the previous study.

In an effort to get the most accurate information reflected upon on financial statements and for discussions on the Workers' Compensation program Bay Actuarial has provided a new actuarial study using actual claims data through December 31, 2022. This report reflects claim payments in the amount of \$143,666 and a reduction in reserves of \$509,748.

The Executive Director will review the report with the Executive Committee.

Alameda County Schools Self Insurance Group

An Actuarial Review of the Workers' Compensation Program

BAY ACTUARIAL CONSULTANTS
Moraga, California
January 26, 2023

Bay Actuarial Consultants

January 26, 2023

Ms. Kimberly Dennis
Executive Director
Alameda County Schools Insurance Group
P.O. Box 2487
Dublin, CA 94568

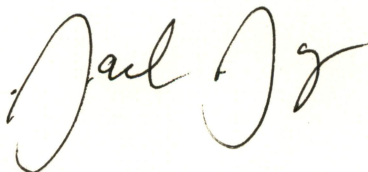
Dear Ms. Dennis:

This report documents our actuarial review of the Alameda County Schools Insurance Group's workers' compensation program. We appreciate the opportunity to serve the Group.

Please call me at (925) 377-5269 if you have any questions.

Respectfully,

BAY ACTUARIAL CONSULTANTS

A handwritten signature in black ink, appearing to read "Jack Joyce".

Jack Joyce, FCAS, MAAA
Principal

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

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Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Introduction

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Introduction

Background & Purpose

The Alameda County Schools Insurance Group ("ACSIG") self-insured its workers' compensation claims until 6/30/09. ACSIG joined the *Protected Insurance Program for Schools* ("PIPS") on 7/1/09 and has not been actively self-insuring new claims.

ACSIG has asked Bay Actuarial Consultants to provide an actuarial report on its workers' compensation program. This report covers the following topics:

- 1) **Unpaid Losses.** It includes an estimate of the unpaid self-insured losses as of 12/31/22 and a projection of the 6/30/23 liability.
- 2) **Benchmark 2023-24 Rates.** It includes a projection the losses expected to be incurred during 2023-24 and expresses it as a rate of loss per \$100 of payroll.
- 3) **Discounting.** The estimated liability and the projected 2023-24 rates of loss are discounted to present value. Discounting recognizes that there is often a substantial length of time between the occurrence of a loss and the final settlement of that loss.
- 4) **Quantification of Variability.** It includes an analysis of items (1) and (2) in terms of "probability levels."

Conditions & Limitations

This report is for ACSIG's internal use. ACSIG may provide a copy to its financial auditors. Bay Actuarial does not authorize any other use. In particular, those considering providing ACSIG with workers' compensation coverage must perform their own actuarial analysis and may not rely upon this report.

Keenan & Associates (“K&A”) and ACSIG provided the loss and payroll data.

The term “losses” refers to all costs that can be tied to a specific claim. These include loss payments, attorney’s fees, and other expenses linked to a specific claim. The actuarial projections in this report are estimates. Uncertainty is unavoidable because many of the events that will determine future claims costs have not yet taken place. These events include, but are not limited to, future legislation or ballot initiatives that may change statutory benefit levels or the workers’ compensation laws, changes in the rate of inflation, and the outcomes of future administrative proceedings and litigation. Our projections are based upon ACSIG’s historical experience. We did not anticipate any extraordinary changes in the various factors that might affect the future cost of claims. We used methods that should produce reasonable results given current information. There is no guarantee, express or implied, that losses will develop as projected in this report.

The term “limited losses” means that any claims that exceeded the stated SIR have been limited in this analysis exactly to the stated amount of the SIR. The data that the TPA provided does not indicate whether or not the excess insurer has actually paid the full amount of every claim that has exceeded the SIR. We assume, of necessity, that they have reimbursed, and will continue to reimburse, the full amount of each claim that exceeds the SIR. In addition, the data was provided on a per-claim basis and not on a per-occurrence basis. Therefore it was necessary to assume that each claim will be treated as a single occurrence in applying the SIR. The SIR normally applies to each occurrence and not to each claim. This is a very mildly conservative assumption because multi-claimant losses are extremely rare.

Structure of the Report

The rest of this report comprises ten sections: the *Management Summary*, the *Technical Approach* section, the *Summary Exhibits*, the *ULAE Exhibits*, the *Fiscal Year End Exhibits*, the *Limited Loss Exhibits*, the *Gross Loss Exhibits*, the *Future Loss Exhibits*, the *Discounting Exhibits*, and the *Claims Data*.

The *Management Summary* gives an overview of the results. The *Technical Approach* section explains and discusses the assumptions and details. The *Exhibits* document the calculations.

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Management Summary

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Management Summary

Unpaid Self-Insured Losses @ 12/31/22

The self-insurance program terminated on 6/30/09. We estimate that ACSIG's remaining liability for unpaid self-insured losses was **\$5,449,377** on 12/31/22. The discounted liability is about **20.7%** lower, assuming a **3.5%** interest rate. These unpaid losses have been limited to the self-insured retention ("SIR") that was in place at the time of the loss. Table I shows these actuarial "central estimates" and additional estimates at a wide range of "probability levels."

Table I: Estimated Liability at 12/31/22 (excluding ULAE)

Probability Level	Undiscounted	Discounted @ 3.5%
10%	\$3,705,576	\$2,938,522
20%	4,087,032	3,241,017
30%	4,413,995	3,500,298
40%	4,795,451	3,802,793
50%	5,122,414	4,062,074
Central Estimate	\$5,449,377	\$4,321,356
60%	5,503,870	4,364,569
70%	5,994,314	4,753,491
80%	6,593,746	5,228,840
90%	7,574,634	6,006,684
95%	8,555,521	6,784,528
98%	9,699,890	7,692,013

ACSIG also has a liability for future claims handling costs ("unallocated loss adjustment expense," or "ULAE"). We estimate that this ULAE liability was **\$408,703** on 12/31/22 and project it will drop to about **\$384,422** by 6/30/23. These ULAE liability estimates are reduced by about **20.7%** when discounted at **3.5%** interest.

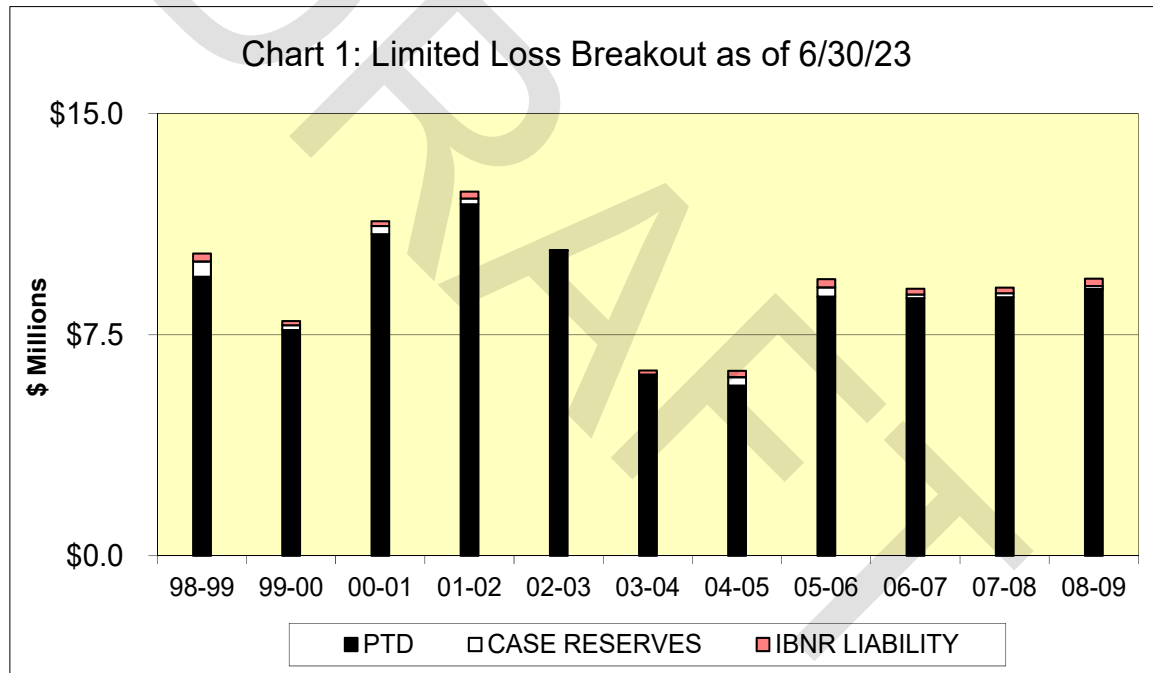
Projected 6/30/23 Liability

Table II shows that the liability is projected to drop by about **\$323,752**, to **\$5,125,625**, as claims are paid during the first six months of 2023.

Table II: Projected Liability at 6/30/23 (excluding ULAE)

Probability Level	Undiscounted	Discounted @ 3.5%
Central Estimate	\$5,125,625	\$4,064,718

The following chart breaks down the losses from the self-insured 1998-99 through 2008-09 program years into their components: losses paid, case loss reserves, and the incurred-but-not-reported (“IBNR”) liability. There is roughly **\$0.92** of IBNR liability for every **\$1.00** in case reserves for known self-insured claims.



The term “Limited” in the title of the chart means that these data represent only the losses retained by ACSIG after the excess insurance pays its portion of any large “excess” losses. Excess losses are losses that exceed ACSIG’s self-insured retention (“SIR”). ACSIG’s SIR was \$250,000 per loss when self-insurance ended on 6/30/09. These estimates are based on the assumption that the excess insurer will make good on its contractual obligations and fully pay the portion of any loss that exceeds the stated SIR.

Short-Term Liability

The short-term liability is the portion of the 6/30/23 liability that will be discharged during 2023-24. We estimate the short-term liability at **\$616,080**. The rest of the **\$5,125,625** 6/30/23 liability is long-term. Actual claims expenditures during calendar year 2022 were only **\$143,666**. Projected self-insured expenditures for the first six months of 2022 are **\$323,752**.

Reconciling the 12/31/21 Liability

Last year the central estimate of the liability was **\$6,102,791** on 12/31/21. Table III reconciles that estimate with the new 12/31/22 central estimate of **\$5,449,377**.

Table III: Reconcile 12/31/21 & 12/31/22 Liabilities	
Estimated 12/31/21 Liability	\$6,102,791
Payments in 2022	-143,666
Change in Estimates	-509,748
Estimated 12/31/22 Liability	\$5,449,377

Projected 2023-24 Losses & Rates of Loss

Table IV shows ACSIG's projected losses for 2023-24 at various self-insured retentions: \$250,000, \$500,000, \$1,000,000, and unlimited. This is management information only since ACSIG currently participates in the PIPS Program.

Table IV: Projected 2023-24 Losses				
Probability Level	\$250K SIR	\$500K SIR	\$1M SIR	Unlimited SIR
Central Estimate	\$15,656,456	\$17,818,513	\$18,726,930	\$19,333,386
70%	17,227,933	19,699,807	20,750,049	21,521,619
80%	18,388,692	21,106,662	22,271,934	23,188,668
90%	20,081,846	23,164,608	24,501,165	25,637,568

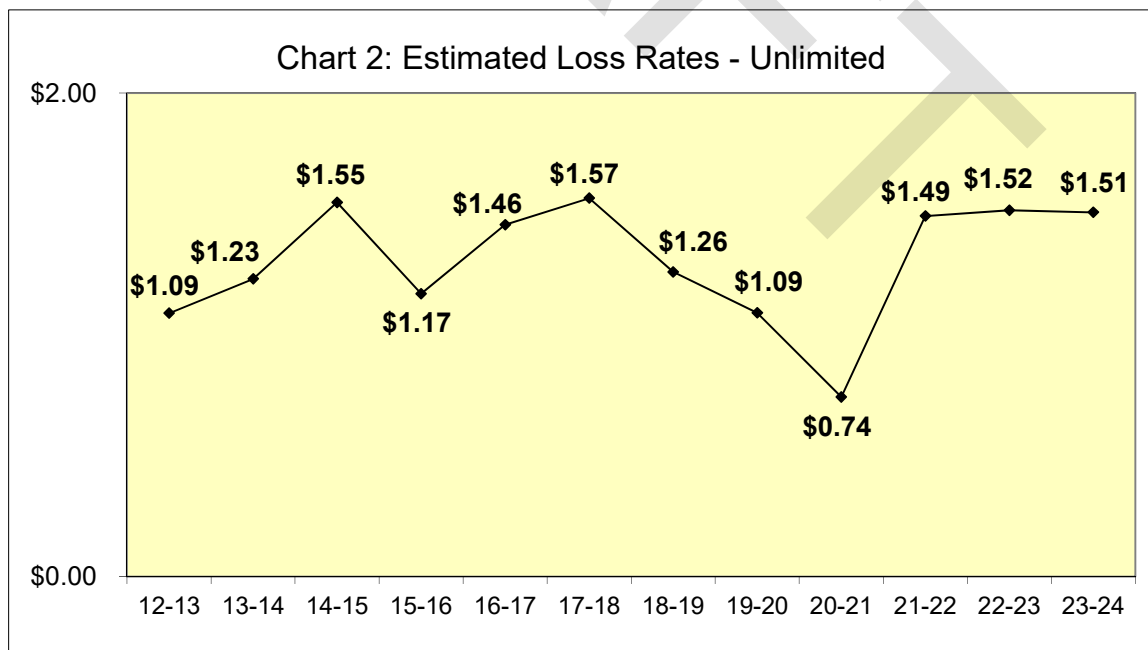
The projected losses in Table IV are converted into discounted rates of loss by dividing by the projected 23-24 payroll and multiplying by a present value factor. The projected payroll for 2023-24 is **\$1,283,239,073**. The present value factors at **3.5%** interest range between **0.817** for unlimited losses and **0.852** at the \$250K SIR. Table V shows projected rates of loss.

Table V: Projected 2023-24 Discounted Rates of Loss (3.5% Interest Rate)				
Probability Level	\$250K SIR	\$500K SIR	\$1,000K SIR	Unlimited SIR
Central Estimate	\$1.04	\$1.16	\$1.20	\$1.23
70%	1.14	1.28	1.33	\$1.37
80%	1.22	1.37	1.42	1.48
90%	1.33	1.50	1.57	1.63

Both Tables IV and V show, in addition to the “actuarial central estimates,” additional rows showing rates at higher probability levels. These higher probabilities amounts are more likely to turn out to have been adequate. For example, we estimate that there is a 70% probability that the actual 2023-24 discounted unlimited loss rate will be less than **\$1.37**. Last year our corresponding projection for 2022-23 (if discounted at 3.5% interest) was **\$1.54**, so this benchmark rate level fell by 11.0% during 2021. This reduction is explained entirely by the 11% increase in projected payroll. Last year the projected payroll for 2022-23 was **\$1,159,422,364**.

ACSIG's Past Rates of Loss

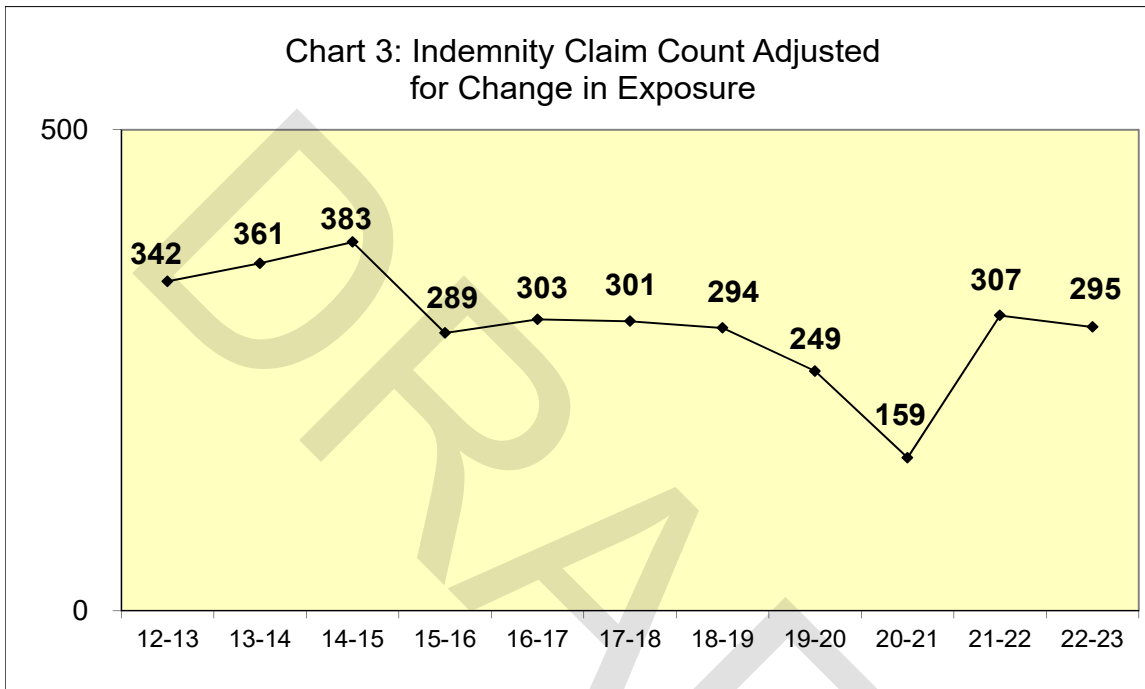
Chart 2 shows the program's estimated past rates of loss. The loss rate is equal to the estimated total losses for the year divided by the payroll. These are unlimited undiscounted loss rates.



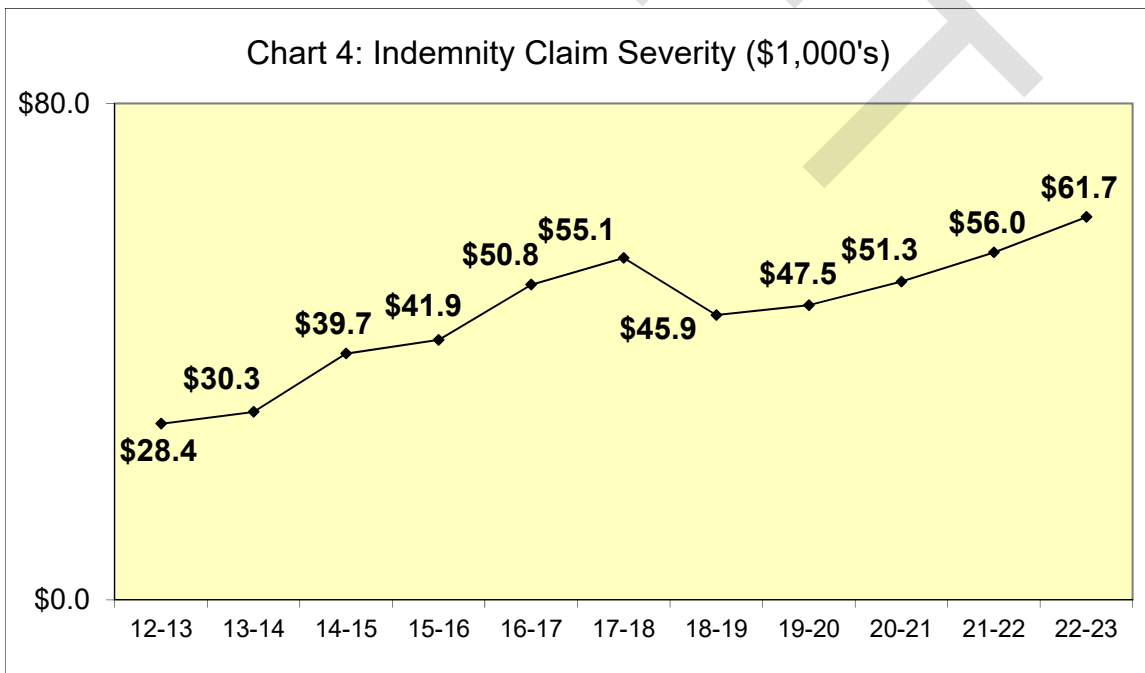
The *undiscounted* rate of **\$1.51** for 2023-24 corresponds to the *discounted* unlimited central estimate of **\$1.23** in Table V. COVID 19 caused the unusual drop to **\$0.74** in 2020-21. There were far fewer claims than usual that year.

Indemnity Claim Frequency

Chart 3 shows that claim frequency has been relatively stable constant except for the dramatic drop in 21-22, followed by a quick rebound.



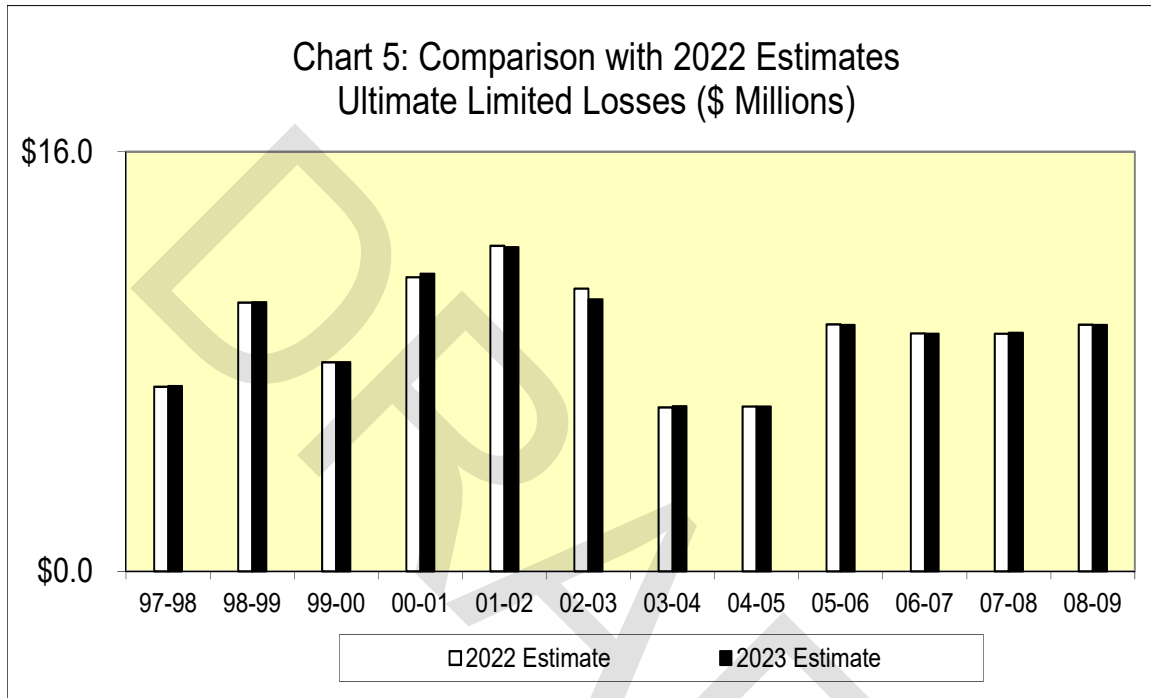
Average Indemnity Claim Amount ("Severity")



Severity continues to increase, consistent with wage increases and increases in the cost of medical care.

Comparison with Earlier Estimates

Chart 5 compares the new estimates of the ultimate limited with those from the 2022 report. The total change, going back all the way to 1985-86, was **-\$509,748**.



Lifetime Medical Claim Exposure

Workers' compensation provides lifetime treatment for covered injuries. The claims examiners set a reserve of \$0.00 and "close" a claim file if there have been no expenditures over the past twelve months and they don't foresee any future expenses. However, some of these closed claims do eventually re-open and generate additional medical expenses. The examiners have given a "future medical" designation to **407** closed claim files that they believe have the potential to reopen. **398** of these have paid less than the SIR and represent an ACSIG exposure should they reopen.

We estimate of the probability that a "future medical" designated claim will eventually reopen on the basis of the age of the claimant. Younger claimants have many years ahead of them to reopen their claims so their reopening probabilities are much higher. The ages of the potential reopeners range from 40 to 98 and the average reopen probability across all ages is estimated at **15.2%**.

Interest Rates

The liabilities and rates in Tables I, II and V are discounted at **3.5%** interest. Table VI provides adjustment factors that convert those discounted rates and liabilities to their equivalents if a different interest rate is used. These are multiplicative factors, applicable to rates and liabilities discounted at **3.5%** interest, so all the factors in the **3.5%** interest column are **1.000**.

Table VI: Interest Rate Adjustment Factors						
Interest Rate	0.0%	2.5%	3.0%	3.5%	3.80%	3.93%
UNL Rate	1.224	1.053	1.026	1.000	0.984	0.978
1M Rate	1.218	1.052	1.026	1.000	0.985	0.979
500K Rate	1.202	1.049	1.024	1.000	0.987	0.981
250K Rate	1.174	1.043	1.021	1.000	0.988	0.984
6/30/23 Liability	1.261	1.064	1.032	1.000	0.982	0.975

Given currently available market interest rates the Authority could fund the projected 6/30/23 liability using only US Treasuries of the appropriate maturities and earn a yield to maturity of about **3.80%** per year. Using Treasuries to fund the 2023-24 losses could yield **3.93%** at current rates. Therefore **3.5%** appears to be a very reasonable interest rate for this report.

Favorable Development Continues

The total of the self-insured losses reported as of 12/31/22 (page 25, Column (4)) is **\$150,556** lower than that same total was last year at 12/31/21. Loss development is the change in the “case incurred” losses, which exclude the IBNR component. The case incurred losses for a program year are the amount paid to date plus the remaining case reserves. This drop is a bit unusual because case incurred totals like those shown on page 25 usually increase from year to year.

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Technical Approach

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Technical Approach

This section describes the actuarial calculations. This report is based on claims data evaluated as of 12/31/22.

Exhibits

Summary Exhibits

These exhibits summarize the analysis and conclusions. Summary Exhibit 1 shows the estimated liability for unpaid losses as of 12/31/22. Summary Exhibit 2 shows projected rates of loss for 2023-24. Summary Exhibit 3 shows the projected unpaid losses by program year from the self-insurance program on both discounted and non-discounted bases, as of 6/30/23.

ULAE Exhibits

These exhibits show the projected ULAE liability as of 6/30/23.

Fiscal Year End Exhibits

These exhibits show the estimated unpaid losses as of 12/31/22 and the projection to 6/30/23.

Limited Loss Exhibits

These exhibits show the estimation of the limited ultimate losses for each program year. We start with the gross (unlimited) loss estimates and adjust them to a limited basis to reflect the effect of excess insurance. We assume that excess insurance has in the past and will continue in the future to pay all losses that exceed the stated SIR.

Gross Loss Exhibits

These exhibits show the various actuarial projection methods and summarize the results for each program year, on a gross (unlimited loss) basis.

We used five different actuarial methods:

- 1) Reported loss projection method;
- 2) Paid loss projection method;
- 3) IBNR to Case Reserves Ratio method;
- 4) Bornhuetter-Ferguson method using reported losses; and
- 5) Frequency times Severity method.

Gross Loss Exhibit 1 summarizes the results of these methods.

Future Loss Exhibit

This exhibit shows the projection of the loss rate for 2023-24.

Discounting Exhibits

These exhibits show the discounting of the remaining unpaid losses and the projected future loss rate. They also include the Program Information Exhibit.

Claims Data

These exhibits show the gross development triangles for reported losses, paid losses, and number of claims reported. The latest data (lowest diagonal) is evaluated as of 12/31/22.

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Summary Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Estimated Unpaid Losses as of 12/31/22

Self-Insured Losses Limited to Stated SIR

(1) Estimated Unpaid Losses:	\$5,449,377
(2) Discounted Value of Unpaid Losses: (Assuming 3.50% Interest Rate)	\$4,321,356

Probability Levels			
Probability Level (3)	Probability Factor (4)	Undiscounted Liability (5)	Discounted at 3.50% Interest (6)
10%	0.68	\$3,705,576	\$2,938,522
20%	0.75	4,087,032	3,241,017
30%	0.81	4,413,995	3,500,298
40%	0.88	4,795,451	3,802,793
50%	0.94	5,122,414	4,062,074
Central Estimate	1.00	\$5,449,377	\$4,321,356
60%	1.01	5,503,870	4,364,569
70%	1.10	5,994,314	4,753,491
80%	1.21	6,593,746	5,228,840
90%	1.39	7,574,634	6,006,684
95%	1.57	8,555,521	6,784,528
98%	1.78	9,699,890	7,692,013

Notes:

- (1) Page 25, Column (6).
- (2) (1), discounted at 3.50% interest.
- (3) Estimated probability that funding will be adequate.
- (4) Estimated by BAC.
- (5) (1) x (4).
- (6) (2) x (4).

Alameda County Schools Insurance Group
Workers' Compensation Program

Projected Unlimited Rate for 2023-24

- (1) Discounted Loss Rate:
(as of 7/1/23, 3.50% interest rate)

Loss Rate
\$1.23

Probability Levels		
Probability Level (2)	Probability Factor (3)	Discounted * Rate (4)
0.30	0.86	\$1.06
0.40	0.92	1.13
0.50	0.98	1.21
Central Estimate	1.00	\$1.23
0.60	1.04	1.28
0.70	1.11	1.37
0.80	1.20	1.48
0.90	1.33	1.64
* Multiply by 1.224 to obtain undiscounted rates.		

Notes:

- (1) [Page 49, Item (12)] x [Page 52, Item (4)].
- (2) Estimated probability that funding will be adequate.
- (3) Estimated by BAC.
- (4) (1) x (3).

Alameda County Schools Insurance Group
Workers' Compensation Program

6/30/23 Summary
Self-Insured Losses Limited to Stated SIR

Program Year	Undiscounted Value: Claims Liabilities as of 6/30/23 (1)	Discounted (3.50% Interest) Claims Liabilities as of 6/30/23 (2)	Estimated Ultimate Losses (3)
1986-87	\$15,843	\$15,181	\$2,740,000
1987-88	12,213	11,605	2,910,000
1988-89	2,889	2,713	4,025,000
1989-90	2,991	2,788	2,952,000
1990-91	16,489	14,990	5,580,000
1991-92	20,456	18,292	5,189,000
1992-93	21,454	18,871	4,307,000
1993-94	70,552	61,905	3,800,000
1994-95	190,658	163,640	5,000,000
1995-96	174,134	146,331	5,590,000
1996-97	108,498	88,759	7,370,000
1997-98	212,669	169,513	7,060,000
1998-99	796,112	635,289	10,260,000
1999-00	309,190	244,785	7,970,000
2000-01	440,518	353,044	11,350,000
2001-02	431,013	346,945	12,360,000
2002-03	12,099	9,518	10,370,000
2003-04	204,790	160,484	6,290,000
2004-05	506,668	392,556	6,280,000
2005-06	597,250	459,402	9,390,000
2006-07	316,320	243,376	9,060,000
2007-08	320,576	243,751	9,100,000
2008-09	342,242	260,980	9,400,000
Total	\$5,125,625	\$4,064,718	\$158,353,000

Notes:

- (1) Page 51, Column (1).
- (2) Page 51, Column (3).
- (3) Page 27, Column (6).

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Unallocated Loss Adjustment Expenses

Alameda County Schools Insurance Group Workers' Compensation Program

Estimated ULAE Ratio

(1) Selected Ratio of ULAE to Loss: 15.0%

	<u>Case Reserves</u>	<u>True IBNR Liability</u>	<u>Total</u>
(2) Ratio of Unpaid ULAE to Unpaid Loss:	7.5%	15.0%	
(3) Unpaid Loss as of 6/30/23 (\$1,000's):	\$5,125,625	\$0	\$5,125,625
(4) Unpaid ULAE as of 6/30/23 (\$1,000's):	\$384,422	\$0	\$384,422
(5) Ratio for Different Evaluation Dates:			7.5%

Notes:

- (1) Estimated by BAC.
- (2) Case Reserves: 50% x (1); IBNR Liability: 100% x (1).
- (3) Net Liability as of 06/30/23.
(Self-Insured years only.)
100% of IBNR was treated as future development on case reserves.
- (4) (2) x (3).
- (5) [Sum of (4)] / [Sum of (3)].

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Fiscal Year End Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Projected Unpaid Losses as of 6/30/23

Self-Insured Losses Limited to Stated SIR

Program Year	Estimated Ultimate Losses (1)	Projected Limited Losses Paid as of 6/30/23 (2)	Projected Limited Case Reserves 6/30/23 (3)	Projected Limited Reported Losses as of 6/30/23 (4)	Projected Limited IBNR as of 6/30/23 (5)	Projected Limited Unpaid Losses as of 6/30/23 (6)
1986-87	\$2,740,000	\$2,724,157	\$10,683	\$2,734,840	\$5,160	\$15,843
1987-88	2,910,000	2,897,787	12,213	2,910,000	0	12,213
1988-89	4,025,000	4,022,111	492	4,022,603	2,397	2,889
1989-90	2,952,000	2,949,009	546	2,949,555	2,445	2,991
1990-91	5,580,000	5,563,511	2,387	5,565,898	14,102	16,489
1991-92	5,189,000	5,168,544	386	5,168,930	20,070	20,456
1992-93	4,307,000	4,285,546	2,072	4,287,618	19,382	21,454
1993-94	3,800,000	3,729,448	33,071	3,762,520	37,480	70,552
1994-95	5,000,000	4,809,342	143,307	4,952,649	47,351	190,658
1995-96	5,590,000	5,415,866	99,346	5,515,212	74,788	174,134
1996-97	7,370,000	7,261,502	53,176	7,314,678	55,322	108,498
1997-98	7,060,000	6,847,331	129,457	6,976,788	83,212	212,669
1998-99	10,260,000	9,463,888	522,721	9,986,609	273,391	796,112
1999-00	7,970,000	7,660,810	163,109	7,823,919	146,081	309,190
2000-01	11,350,000	10,909,482	280,081	11,189,562	160,438	440,518
2001-02	12,360,000	11,928,987	193,716	12,122,704	237,296	431,013
2002-03	10,370,000	10,357,901	5,390	10,363,291	6,709	12,099
2003-04	6,290,000	6,085,210	65,720	6,150,930	139,070	204,790
2004-05	6,280,000	5,773,332	290,641	6,063,973	216,027	506,668
2005-06	9,390,000	8,792,750	312,351	9,105,102	284,898	597,250
2006-07	9,060,000	8,743,680	123,469	8,867,148	192,852	316,320
2007-08	9,100,000	8,779,424	128,412	8,907,836	192,164	320,576
2008-09	9,400,000	9,057,758	99,043	9,156,802	243,198	342,242
Total	\$158,353,000	\$153,227,375	\$2,671,792	\$155,899,167	\$2,453,833	\$5,125,625

Notes:

- (1) Page 27, Column (6).
 (2) Page 24, Column (3).
 (3) (4) - (2).

- (4) Page 24, Column (6).
 (5) (1) - (4).
 (6) (1) - (2).

Alameda County Schools Insurance Group
Workers' Compensation Program

Projected Paid and Reported Losses between 1/1/23 and 6/30/23
Self-Insured Losses Limited to Stated SIR

Program Year	Losses Paid as of 12/31/22 (1)	Projected Losses Paid 1/1/23 - 6/30/23 (2)	Projected Losses Paid as of 6/30/23 (3)	Losses Reported as of 12/31/22 (4)	Projected Losses Reported 1/1/23 - 6/30/23 (5)	Projected Losses Reported as of 6/30/23 (6)
1986-87	\$2,718,262	\$5,895	\$2,724,157	\$2,729,680	\$5,160	\$2,734,840
1987-88	2,894,893	2,893	2,897,787	2,897,872	12,128	2,910,000
1988-89	4,021,407	704	4,022,111	4,021,407	1,196	4,022,603
1989-90	2,948,835	173	2,949,009	2,948,835	720	2,949,555
1990-91	5,562,037	1,473	5,563,511	5,565,898	0	5,565,898
1991-92	5,166,999	1,546	5,168,544	5,166,999	1,931	5,168,930
1992-93	4,282,745	2,801	4,285,546	4,282,745	4,873	4,287,618
1993-94	3,726,474	2,975	3,729,448	3,756,262	6,258	3,762,520
1994-95	4,801,947	7,395	4,809,342	4,940,836	11,812	4,952,649
1995-96	5,412,621	3,245	5,415,866	5,515,212	0	5,515,212
1996-97	7,259,555	1,947	7,261,502	7,311,167	3,511	7,314,678
1997-98	6,831,331	16,000	6,847,331	6,972,109	4,679	6,976,788
1998-99	9,420,862	43,026	9,463,888	9,972,811	13,798	9,986,609
1999-00	7,629,796	31,015	7,660,810	7,817,232	6,687	7,823,919
2000-01	10,871,676	37,805	10,909,482	11,182,844	6,718	11,189,562
2001-02	11,919,182	9,805	11,928,987	12,117,703	5,001	12,122,704
2002-03	10,357,186	714	10,357,901	10,363,291	0	10,363,291
2003-04	6,076,553	8,657	6,085,210	6,150,930	0	6,150,930
2004-05	5,748,946	24,386	5,773,332	6,063,973	0	6,063,973
2005-06	8,756,195	36,556	8,792,750	9,089,373	15,728	9,105,102
2006-07	8,717,600	26,080	8,743,680	8,856,221	10,927	8,867,148
2007-08	8,752,413	27,011	8,779,424	8,901,947	5,890	8,907,836
2008-09	9,026,110	31,649	9,057,758	9,149,392	7,410	9,156,802
Total	\$152,903,623	\$323,752	\$153,227,375	\$155,774,739	\$124,428	\$155,899,167

Notes:

- (1) Page 29, Column (1).
 (2) Projected by BAC.
 (3) (1) + (2).

- (4) Page 28, Column (1).
 (5) Projected by BAC.
 (6) (4) + (5).

Alameda County Schools Insurance Group
Workers' Compensation Program

Estimated Unpaid Losses as of 12/31/22

Self-Insured Losses Limited to Stated SIR

Program Year	Estimated Ultimate Losses (1)	Limited Losses Paid as of 12/31/22 (2)	Limited Case Reserves 12/31/22 (3)	Limited Reported Losses as of 12/31/22 (4)	Limited IBNR as of 12/31/22 (5)	Limited Unpaid Losses as of 12/31/22 (6)
1986-87	\$2,740,000	\$2,718,262	\$11,418	\$2,729,680	\$10,320	\$21,738
1987-88	2,910,000	2,894,893	2,979	2,897,872	12,128	15,107
1988-89	4,025,000	4,021,407	0	4,021,407	3,593	3,593
1989-90	2,952,000	2,948,835	0	2,948,835	3,165	3,165
1990-91	5,580,000	5,562,037	3,860	5,565,898	14,102	17,963
1991-92	5,189,000	5,166,999	0	5,166,999	22,001	22,001
1992-93	4,307,000	4,282,745	0	4,282,745	24,255	24,255
1993-94	3,800,000	3,726,474	29,789	3,756,262	43,738	73,526
1994-95	5,000,000	4,801,947	138,889	4,940,836	59,164	198,053
1995-96	5,590,000	5,412,621	102,591	5,515,212	74,788	177,379
1996-97	7,370,000	7,259,555	51,612	7,311,167	58,833	110,445
1997-98	7,060,000	6,831,331	140,778	6,972,109	87,891	228,669
1998-99	10,260,000	9,420,862	551,949	9,972,811	287,189	839,138
1999-00	7,970,000	7,629,796	187,437	7,817,232	152,768	340,204
2000-01	11,350,000	10,871,676	311,168	11,182,844	167,156	478,324
2001-02	12,360,000	11,919,182	198,520	12,117,703	242,297	440,818
2002-03	10,370,000	10,357,186	6,104	10,363,291	6,709	12,814
2003-04	6,290,000	6,076,553	74,377	6,150,930	139,070	213,447
2004-05	6,280,000	5,748,946	315,027	6,063,973	216,027	531,054
2005-06	9,390,000	8,756,195	333,179	9,089,373	300,627	633,805
2006-07	9,060,000	8,717,600	138,621	8,856,221	203,779	342,400
2007-08	9,100,000	8,752,413	149,534	8,901,947	198,053	347,587
2008-09	9,400,000	9,026,110	123,282	9,149,392	250,608	373,890
Total	\$158,353,000	\$152,903,623	\$2,871,116	\$155,774,739	\$2,578,261	\$5,449,377

Notes:

- (1) Page 27, Column (6).
 (2) Page 29, Column (1).
 (3) (4) - (2).

- (4) Page 28, Column (1).
 (5) (1) - (4).
 (6) (1) - (2).

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Limited Losses

Alameda County Schools Insurance Group
Workers' Compensation Program

Selected Ultimate Losses

Self-Insured Losses Limited to Stated SIR

Program Year	Limited Reported Loss Development (1)	Lim Paid Loss Development (2)	Limited IBNR to Case Ratio (3)	B-F Method Using Limited Reported (4)	B-F Method Using Limited Paid (5)	Selected Ultimate Limited Losses (6)
1986-87	\$2,729,680	\$2,733,203	\$2,729,680	\$2,729,680	\$2,732,812	\$2,740,000
1987-88	2,899,320	2,920,000	2,898,057	2,897,872	2,921,083	2,910,000
1988-89	4,027,437	4,073,319	4,021,407	4,025,432	4,073,732	4,025,000
1989-90	2,956,474	2,997,184	2,948,835	2,957,691	2,996,067	2,952,000
1990-91	5,583,606	5,667,082	5,566,693	5,582,638	5,668,057	5,580,000
1991-92	5,185,026	5,280,929	5,166,999	5,182,566	5,281,157	5,189,000
1992-93	4,303,111	4,397,550	4,282,745	4,304,280	4,394,727	4,307,000
1993-94	3,781,348	3,843,146	3,764,603	3,782,862	3,840,474	3,800,000
1994-95	4,988,103	4,964,862	4,997,225	4,985,836	4,966,947	5,000,000
1995-96	5,573,484	5,591,856	5,564,866	5,570,773	5,590,415	5,590,000
1996-97	7,392,913	7,507,626	7,337,128	7,391,663	7,501,044	7,370,000
1997-98	7,059,000	7,086,175	7,045,314	7,056,146	7,083,441	7,060,000
1998-99	10,111,309	9,821,706	10,251,545	10,115,138	9,837,676	10,260,000
1999-00	7,915,351	7,954,744	7,898,954	7,911,225	7,950,938	7,970,000
2000-01	11,338,625	11,435,588	11,302,955	11,338,770	11,417,415	11,350,000
2001-02	12,300,617	12,618,179	12,190,560	12,303,684	12,601,111	12,360,000
2002-03	10,526,059	11,030,113	10,365,366	10,515,279	10,975,271	10,370,000
2003-04	6,272,317	6,605,103	6,174,656	6,270,440	6,579,753	6,290,000
2004-05	6,183,643	6,298,736	6,153,756	6,183,293	6,295,306	6,280,000
2005-06	9,269,444	9,653,028	9,177,332	9,266,638	9,623,859	9,390,000
2006-07	8,929,858	9,168,839	8,884,084	8,957,888	9,340,309	9,060,000
2007-08	8,980,685	9,293,744	8,928,414	8,985,710	9,292,216	9,100,000
2008-09	9,235,452	9,706,279	9,168,254	9,229,955	9,652,714	9,400,000
Total	\$157,542,862	\$160,648,991	\$156,819,428	\$157,545,459	\$160,616,522	\$158,353,000

Notes:

- (1) Page 28, Column (3).
 (2) Page 28, Column (3).
 (3) Page 30, Column (6).

- (4) Page 31, Column (6).
 (5) Page 32, Column (6).
 (6) Selected on the basis of (1) - (5).

Alameda County Schools Insurance Group
Workers' Compensation Program

Reported Loss Development
Self-Insured Losses Limited to Stated SIR

Program Year	Cumulative Reported Losses as of 12/31/22 (1)	Reported Development Factor as of 12/31/22 (2)	Projected Ultimate Losses (3)
1986-87	\$2,729,680	1.000	\$2,729,680
1987-88	2,897,872	1.000	2,899,320
1988-89	4,021,407	1.001	4,027,437
1989-90	2,948,835	1.003	2,956,474
1990-91	5,565,898	1.003	5,583,606
1991-92	5,166,999	1.003	5,185,026
1992-93	4,282,745	1.005	4,303,111
1993-94	3,756,262	1.007	3,781,348
1994-95	4,940,836	1.010	4,988,103
1995-96	5,515,212	1.011	5,573,484
1996-97	7,311,167	1.011	7,392,913
1997-98	6,972,109	1.012	7,059,000
1998-99	9,972,811	1.014	10,111,309
1999-00	7,817,232	1.013	7,915,351
2000-01	11,182,844	1.014	11,338,625
2001-02	12,117,703	1.015	12,300,617
2002-03	10,363,291	1.016	10,526,059
2003-04	6,150,930	1.020	6,272,317
2004-05	6,063,973	1.020	6,183,643
2005-06	9,089,373	1.020	9,269,444
2006-07	8,856,221	1.008	8,929,858
2007-08	8,901,947	1.009	8,980,685
2008-09	9,149,392	1.009	9,235,452
Total	\$155,774,739		\$157,542,862

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 35, Column (2), tempered for SIR.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

Paid Loss Development
Self-Insured Losses Limited to Stated SIR

Program Year	Cumulative Paid Losses as of 12/31/22 (1)	Paid Development Factor as of 12/31/22 (2)	Projected Ultimate Losses (3)
1986-87	\$2,718,262	1.005	\$2,733,203
1987-88	2,894,893	1.009	2,920,000
1988-89	4,021,407	1.013	4,073,319
1989-90	2,948,835	1.016	2,997,184
1990-91	5,562,037	1.019	5,667,082
1991-92	5,166,999	1.022	5,280,929
1992-93	4,282,745	1.027	4,397,550
1993-94	3,726,474	1.031	3,843,146
1994-95	4,801,947	1.034	4,964,862
1995-96	5,412,621	1.033	5,591,856
1996-97	7,259,555	1.034	7,507,626
1997-98	6,831,331	1.037	7,086,175
1998-99	9,420,862	1.043	9,821,706
1999-00	7,629,796	1.043	7,954,744
2000-01	10,871,676	1.052	11,435,588
2001-02	11,919,182	1.059	12,618,179
2002-03	10,357,186	1.065	11,030,113
2003-04	6,076,553	1.087	6,605,103
2004-05	5,748,946	1.096	6,298,736
2005-06	8,756,195	1.102	9,653,028
2006-07	8,717,600	1.052	9,168,839
2007-08	8,752,413	1.062	9,293,744
2008-09	9,026,110	1.075	9,706,279
Total	\$152,903,623		\$160,648,991

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 36, Column (2), tempered for SIR.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

IBNR to Case Reserves Ratio Method

Self-Insured Losses Limited to Stated SIR

Program Year	Cumulative Reported Loss Development Factors (1)	Cumulative Paid Loss Development Factors (2)	IBNR to Case Reserves Ratio (3)	Limited Case Reserves (4)	Estimated IBNR as of 12/31/22 (5)	Estimated Ultimate Losses (6)
1986-87	1.000	1.005	0.000	\$11,418	\$0	\$2,729,680
1987-88	1.000	1.009	0.062	2,979	185	2,898,057
1988-89	1.001	1.013	0.133	0	0	4,021,407
1989-90	1.003	1.016	0.191	0	0	2,948,835
1990-91	1.003	1.019	0.206	3,860	795	5,566,693
1991-92	1.003	1.022	0.192	0	0	5,166,999
1992-93	1.005	1.027	0.221	0	0	4,282,745
1993-94	1.007	1.031	0.280	29,789	8,341	3,764,603
1994-95	1.010	1.034	0.406	138,889	56,389	4,997,225
1995-96	1.011	1.033	0.484	102,591	49,654	5,564,866
1996-97	1.011	1.034	0.503	51,612	25,961	7,337,128
1997-98	1.012	1.037	0.520	140,778	73,205	7,045,314
1998-99	1.014	1.043	0.505	551,949	278,734	10,251,545
1999-00	1.013	1.043	0.436	187,437	81,722	7,898,954
2000-01	1.014	1.052	0.386	311,168	120,111	11,302,955
2001-02	1.015	1.059	0.367	198,520	72,857	12,190,560
2002-03	1.016	1.065	0.340	6,104	2,075	10,365,366
2003-04	1.020	1.087	0.319	74,377	23,726	6,174,656
2004-05	1.020	1.096	0.285	315,027	89,783	6,153,756
2005-06	1.020	1.102	0.264	333,179	87,959	9,177,332
2006-07	1.008	1.052	0.201	138,621	27,863	8,884,084
2007-08	1.009	1.062	0.177	149,534	26,467	8,928,414
2008-09	1.009	1.075	0.153	123,282	18,862	9,168,254
Total				\$2,871,116	\$1,044,689	\$156,819,428

- (1) Page 28, Column (2).
 (2) Page 29, Column (2).
 (3) $[(1) - 1.000] \times (2) / [(2) - (1)]$.
 (4) $[\text{Page 28, Column (1)}] - [\text{Page 29, Column (1)}]$.
 (5) (3) $\times$ (4), rounded.
 (6) (5) + Page 28, Column (1).

Alameda County Schools Insurance Group
Workers' Compensation Program

Bornhuetter-Ferguson Using Reported Losses

Self-Insured Losses Limited to Stated SIR

Program Year	<i>A Priori</i> Ultimate Limited Losses (1)	Cumulative Reported Loss Development Factors (2)	Percentage of Losses Not Yet Reported (3)	Expected Unreported Losses (4)	Losses Reported as of 12/31/22 (5)	Estimated Ultimate Losses (6)
1986-87	\$2,910,000	1.000	0.0%	\$0	\$2,729,680	\$2,729,680
1987-88	2,910,000	1.000	0.0%	0	2,897,872	2,897,872
1988-89	4,025,000	1.001	0.1%	4,025	4,021,407	4,025,432
1989-90	2,952,000	1.003	0.3%	8,856	2,948,835	2,957,691
1990-91	5,580,000	1.003	0.3%	16,740	5,565,898	5,582,638
1991-92	5,189,000	1.003	0.3%	15,567	5,166,999	5,182,566
1992-93	4,307,000	1.005	0.5%	21,535	4,282,745	4,304,280
1993-94	3,800,000	1.007	0.7%	26,600	3,756,262	3,782,862
1994-95	5,000,000	1.010	0.9%	45,000	4,940,836	4,985,836
1995-96	5,556,075	1.011	1.0%	55,561	5,515,212	5,570,773
1996-97	7,317,847	1.011	1.1%	80,496	7,311,167	7,391,663
1997-98	7,003,054	1.012	1.2%	84,037	6,972,109	7,056,146
1998-99	10,166,199	1.014	1.4%	142,327	9,972,811	10,115,138
1999-00	7,832,724	1.013	1.2%	93,993	7,817,232	7,911,225
2000-01	11,137,536	1.014	1.4%	155,926	11,182,844	11,338,770
2001-02	12,398,714	1.015	1.5%	185,981	12,117,703	12,303,684
2002-03	10,132,548	1.016	1.5%	151,988	10,363,291	10,515,279
2003-04	6,290,000	1.020	1.9%	119,510	6,150,930	6,270,440
2004-05	6,280,000	1.020	1.9%	119,320	6,063,973	6,183,293
2005-06	9,329,723	1.020	1.9%	177,265	9,089,373	9,266,638
2006-07	12,708,357	1.008	0.8%	101,667	8,856,221	8,957,888
2007-08	9,306,957	1.009	0.9%	83,763	8,901,947	8,985,710
2008-09	8,951,488	1.009	0.9%	80,563	9,149,392	9,229,955
Total	\$161,084,222			\$1,770,720	\$155,774,739	\$157,545,459

Notes:

- (1) Page 34, Column (6), adjusted for SIR.
 (2) Page 28, Column (2).
 (3) $100\% - [1.000 / (2)]$.

- (4) $(1) \times (3)$.
 (5) Page 28, Column (1).
 (6) $(4) + (5)$.

Alameda County Schools Insurance Group
Workers' Compensation Program

Bornhuetter-Ferguson Using Paid Losses

Self-Insured Losses Limited to Stated SIR

Program Year	<i>A Priori</i> Ultimate Limited Losses (1)	Cumulative Paid Loss Development Factors (2)	Percentage of Losses Not Yet Paid (3)	Expected Unpaid Losses (4)	Limited Losses Paid as of 12/31/22 (5)	Estimated Ultimate Limited Losses (6)
1986-87	\$2,910,000	1.005	0.5%	\$14,550	\$2,718,262	\$2,732,812
1987-88	2,910,000	1.009	0.9%	26,190	2,894,893	2,921,083
1988-89	4,025,000	1.013	1.3%	52,325	4,021,407	4,073,732
1989-90	2,952,000	1.016	1.6%	47,232	2,948,835	2,996,067
1990-91	5,580,000	1.019	1.9%	106,020	5,562,037	5,668,057
1991-92	5,189,000	1.022	2.2%	114,158	5,166,999	5,281,157
1992-93	4,307,000	1.027	2.6%	111,982	4,282,745	4,394,727
1993-94	3,800,000	1.031	3.0%	114,000	3,726,474	3,840,474
1994-95	5,000,000	1.034	3.3%	165,000	4,801,947	4,966,947
1995-96	5,556,075	1.033	3.2%	177,794	5,412,621	5,590,415
1996-97	7,317,847	1.034	3.3%	241,489	7,259,555	7,501,044
1997-98	7,003,054	1.037	3.6%	252,110	6,831,331	7,083,441
1998-99	10,166,199	1.043	4.1%	416,814	9,420,862	9,837,676
1999-00	7,832,724	1.043	4.1%	321,142	7,629,796	7,950,938
2000-01	11,137,536	1.052	4.9%	545,739	10,871,676	11,417,415
2001-02	12,398,714	1.059	5.5%	681,929	11,919,182	12,601,111
2002-03	10,132,548	1.065	6.1%	618,085	10,357,186	10,975,271
2003-04	6,290,000	1.087	8.0%	503,200	6,076,553	6,579,753
2004-05	6,280,000	1.096	8.7%	546,360	5,748,946	6,295,306
2005-06	9,329,723	1.102	9.3%	867,664	8,756,195	9,623,859
2006-07	12,708,357	1.052	4.9%	622,709	8,717,600	9,340,309
2007-08	9,306,957	1.062	5.8%	539,803	8,752,413	9,292,216
2008-09	8,951,488	1.075	7.0%	626,604	9,026,110	9,652,714
Total	\$161,084,222			\$7,712,899	\$152,903,623	\$160,616,522

Notes:

- (1) Page 31, Column (1).
 (2) Page 29, Column (2).
 (3) $100\% - [1.000 / (2)]$.

- (4) $(1) \times (3)$.
 (5) Page 29, Column (1).
 (6) $(4) + (5)$.

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Gross Loss Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Selected Ultimate Losses - Unlimited

Program Year	Reported Projection (1)	Paid Projection (2)	IBNR to Case Reserves Ratio (3)	B-F Method Using Reported (4)	Frequency Times Severity (5)	Selected Ultimate Losses (6)
1986-87	\$2,897,332	\$2,901,777	\$2,897,332			\$2,910,000
1987-88	2,899,320	2,920,000	2,898,057			2,910,000
1988-89	4,027,437	4,073,319	4,021,407			4,025,000
1989-90	2,956,474	2,997,184	2,948,835			2,952,000
1990-91	5,583,606	5,667,082	5,566,693			5,580,000
1991-92	5,185,026	5,280,929	5,166,999			5,189,000
1992-93	4,303,111	4,397,550	4,282,745			4,307,000
1993-94	3,781,348	3,843,146	3,764,603			3,800,000
1994-95	4,988,103	4,964,862	4,997,225			5,000,000
1995-96	5,578,650	5,607,044	5,565,277			5,590,000
1996-97	7,400,664	7,530,215	7,337,334			7,370,000
1997-98	7,067,779	7,111,001	7,046,018			7,060,000
1998-99	10,124,442	9,858,205	10,254,305			10,260,000
1999-00	7,947,696	8,042,555	7,905,327			7,970,000
2000-01	11,386,107	11,575,841	11,311,979			11,350,000
2001-02	12,559,708	12,995,777	12,399,580			12,660,000
2002-03	10,568,610	11,170,100	10,366,295			10,370,000
2003-04	6,272,317	6,605,103	6,174,656			6,290,000
2004-05	6,183,643	6,298,736	6,153,756			6,280,000
2005-06	9,278,857	9,695,695	9,178,332			9,390,000
2006-07	13,802,395	12,576,910	14,079,520			13,900,000
2007-08	10,056,125	10,978,474	9,873,718			10,220,000
2008-09	9,812,714	10,834,238	9,639,480			9,870,000
2009-10	10,536,290	11,504,137	10,342,560			10,540,000
2010-11	10,682,116	12,075,976	10,282,772			10,490,000
2011-12	9,986,475	11,469,800	9,614,100	\$10,034,490	\$12,217,959	9,880,000
2012-13	8,751,455	9,805,050	8,269,031	8,896,056	11,573,851	8,640,000
2013-14	10,039,353	10,979,529	9,560,612	10,072,309	12,187,280	9,900,000
2014-15	14,495,424	15,758,150	13,562,579	14,076,620	12,915,674	14,050,000
2015-16	11,379,669	11,452,164	11,320,437	11,467,010	10,448,428	11,410,000
2016-17	14,869,949	14,442,379	15,298,694	14,482,591	11,769,101	14,780,000
2017-18	16,379,740	16,314,437	16,446,829	15,790,953	12,561,472	16,240,000
2018-19	13,487,954	13,515,965	13,462,768	13,827,453	13,180,567	13,500,000
2019-20	11,562,341	10,731,199	12,180,164	12,867,572	11,753,152	11,820,000
2020-21	8,092,584	6,256,942	9,306,714	8,202,100	7,901,697	8,150,000
2021-22	17,032,786	15,116,974	18,083,235	17,337,577	16,063,119	17,190,000
2022-23	16,714,769	15,526,863	16,888,178	18,132,458	16,251,063	18,200,000
Total	\$338,672,369	\$342,875,308	\$338,448,147			\$340,043,000
11/12-22/23	\$152,792,499	\$151,369,452	\$153,993,340	\$155,187,188	\$148,823,363	\$153,760,000

Notes:

- (1) Page 35, Column (3).
 (2) Page 36, Column (3).
 (3) Page 37, Column (6).

- (4) Page 38, Column (6).
 (5) Page 42, Column (4).
 (6) Selected on the basis of (1) - (5).

Alameda County Schools Insurance Group
Workers' Compensation Program

Reported Loss Development - Unlimited

Program Year	Cumulative Reported Losses as of 12/31/22 (1)	Reported Development Factor as of 12/31/22 (2)	Projected Ultimate Losses (3)
1986-87	\$2,897,332	1.000	\$2,897,332
1987-88	2,897,872	1.000	2,899,320
1988-89	4,021,407	1.001	4,027,437
1989-90	2,948,835	1.003	2,956,474
1990-91	5,565,898	1.003	5,583,606
1991-92	5,166,999	1.003	5,185,026
1992-93	4,282,745	1.005	4,303,111
1993-94	3,756,262	1.007	3,781,348
1994-95	4,940,836	1.010	4,988,103
1995-96	5,515,212	1.012	5,578,650
1996-97	7,311,167	1.012	7,400,664
1997-98	6,972,109	1.014	7,067,779
1998-99	9,972,811	1.015	10,124,442
1999-00	7,817,232	1.017	7,947,696
2000-01	11,182,844	1.018	11,386,107
2001-02	12,321,562	1.019	12,559,708
2002-03	10,364,079	1.020	10,568,610
2003-04	6,150,930	1.020	6,272,317
2004-05	6,063,973	1.020	6,183,643
2005-06	9,089,373	1.021	9,278,857
2006-07	13,505,869	1.022	13,802,395
2007-08	9,840,222	1.022	10,056,125
2008-09	9,602,243	1.022	9,812,714
2009-10	10,252,064	1.028	10,536,290
2010-11	10,251,733	1.042	10,682,116
2011-12	9,584,389	1.042	9,986,475
2012-13	8,129,290	1.077	8,751,455
2013-14	9,180,940	1.093	10,039,353
2014-15	12,707,528	1.141	14,495,424
2015-16	9,662,028	1.178	11,379,669
2016-17	12,069,231	1.232	14,869,949
2017-18	12,675,357	1.292	16,379,740
2018-19	10,022,632	1.346	13,487,954
2019-20	8,081,976	1.431	11,562,341
2020-21	4,988,151	1.622	8,092,584
2021-22	8,261,186	2.062	17,032,786
2022-23	3,881,783	4.306	16,714,769

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 58.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

Paid Loss Projection - Unlimited

Program Year	Cumulative Paid Losses as of 12/31/22 (1)	Paid Development Factor as of 12/31/22 (2)	Projected Ultimate Losses (3)
1986-87	\$2,885,914	1.005	\$2,901,777
1987-88	2,894,893	1.009	2,920,000
1988-89	4,021,407	1.013	4,073,319
1989-90	2,948,835	1.016	2,997,184
1990-91	5,562,037	1.019	5,667,082
1991-92	5,166,999	1.022	5,280,929
1992-93	4,282,745	1.027	4,397,550
1993-94	3,726,474	1.031	3,843,146
1994-95	4,801,947	1.034	4,964,862
1995-96	5,412,621	1.036	5,607,044
1996-97	7,259,555	1.037	7,530,215
1997-98	6,831,331	1.041	7,111,001
1998-99	9,420,862	1.046	9,858,205
1999-00	7,629,796	1.054	8,042,555
2000-01	10,871,676	1.065	11,575,841
2001-02	12,123,041	1.072	12,995,777
2002-03	10,357,975	1.078	11,170,100
2003-04	6,076,553	1.087	6,605,103
2004-05	5,748,946	1.096	6,298,736
2005-06	8,756,195	1.107	9,695,695
2006-07	11,238,475	1.119	12,576,910
2007-08	9,690,689	1.133	10,978,474
2008-09	9,411,282	1.151	10,834,238
2009-10	9,863,669	1.166	11,504,137
2010-11	10,160,443	1.189	12,075,976
2011-12	9,486,655	1.209	11,469,800
2012-13	7,884,131	1.244	9,805,050
2013-14	8,596,828	1.277	10,979,529
2014-15	11,838,574	1.331	15,758,150
2015-16	8,216,161	1.394	11,452,164
2016-17	9,867,824	1.464	14,442,379
2017-18	10,360,150	1.575	16,314,437
2018-19	7,842,572	1.723	13,515,965
2019-20	5,337,041	2.011	10,731,199
2020-21	2,441,829	2.562	6,256,942
2021-22	3,780,324	3.999	15,116,974
2022-23	576,473	26.934	15,526,863

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 59.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

IBNR to Case Reserves Ratio Method
Unlimited Losses

Program Year	Reported Development Factor as of 12/31/22 (1)	Paid Development Factor as of 12/31/22 (2)	IBNR to Case Reserves Ratio (3)	Case Reserves as of 12/31/22 (4)	Estimated IBNR as of 12/31/22 (5)	Estimated Ultimate Losses (6)
1986-87	1.000	1.005	0.000	\$11,418	\$0	\$2,897,332
1987-88	1.000	1.009	0.062	2,979	185	2,898,057
1988-89	1.001	1.013	0.133	0	0	4,021,407
1989-90	1.003	1.016	0.191	0	0	2,948,835
1990-91	1.003	1.019	0.206	3,860	795	5,566,693
1991-92	1.003	1.022	0.192	0	0	5,166,999
1992-93	1.005	1.027	0.221	0	0	4,282,745
1993-94	1.007	1.031	0.280	29,789	8,341	3,764,603
1994-95	1.010	1.034	0.406	138,889	56,389	4,997,225
1995-96	1.012	1.036	0.488	102,591	50,065	5,565,277
1996-97	1.012	1.037	0.507	51,612	26,167	7,337,334
1997-98	1.014	1.041	0.525	140,778	73,909	7,046,018
1998-99	1.015	1.046	0.510	551,949	281,494	10,254,305
1999-00	1.017	1.054	0.470	187,437	88,095	7,905,327
2000-01	1.018	1.065	0.415	311,168	129,135	11,311,979
2001-02	1.019	1.072	0.393	198,520	78,018	12,399,580
2002-03	1.020	1.078	0.363	6,104	2,216	10,366,295
2003-04	1.020	1.087	0.319	74,377	23,726	6,174,656
2004-05	1.020	1.096	0.285	315,027	89,783	6,153,756
2005-06	1.021	1.107	0.267	333,179	88,959	9,178,332
2006-07	1.022	1.119	0.253	2,267,394	573,651	14,079,520
2007-08	1.022	1.133	0.224	149,534	33,496	9,873,718
2008-09	1.022	1.151	0.195	190,961	37,237	9,639,480
2009-10	1.028	1.166	0.233	388,396	90,496	10,342,560
2010-11	1.042	1.189	0.340	91,290	31,039	10,282,772
2011-12	1.042	1.209	0.304	97,734	29,711	9,614,100
2012-13	1.077	1.244	0.570	245,159	139,741	8,269,031
2013-14	1.093	1.277	0.650	584,111	379,672	9,560,612
2014-15	1.141	1.331	0.984	868,954	855,051	13,562,579
2015-16	1.178	1.394	1.147	1,445,867	1,658,409	11,320,437
2016-17	1.232	1.464	1.467	2,201,407	3,229,463	15,298,694
2017-18	1.292	1.575	1.629	2,315,207	3,771,472	16,446,829
2018-19	1.346	1.723	1.578	2,180,061	3,440,136	13,462,768
2019-20	1.431	2.011	1.493	2,744,935	4,098,188	12,180,164
2020-21	1.622	2.562	1.696	2,546,323	4,318,563	9,306,714
2021-22	2.062	3.999	2.192	4,480,862	9,822,049	18,083,235
2022-23	4.306	26.934	3.935	3,305,310	13,006,395	16,888,178

(1) Page 35, Column (2).

(2) Page 36, Column (2).

(3) $[(1) - 1.000] \times (2) / [(2) - (1)]$.

(4) Page 35, Column (1) - Page 36, Column (1).

(5) (3) x (4), rounded.

(6) (5) + Page 35, Column (1).

Alameda County Schools Insurance Group
Workers' Compensation Program

Bornhuetter-Ferguson Using Reported Losses
Unlimited Losses

Program Year	<i>A Priori</i> Ultimate Losses (1)	Cumulative Reported Loss Development Factors (2)	Percentage of Losses Not Yet Reported (3)	Expected Unreported Losses (4)	Losses Reported as of 12/31/22 (5)	Estimated Ultimate Losses (6)
2011-12	\$11,252,521	1.042	4.0%	\$450,101	\$9,584,389	\$10,034,490
2012-13	10,799,520	1.077	7.1%	766,766	8,129,290	8,896,056
2013-14	10,364,755	1.093	8.6%	891,369	9,180,940	10,072,309
2014-15	11,130,827	1.141	12.3%	1,369,092	12,707,528	14,076,620
2015-16	11,953,521	1.178	15.1%	1,804,982	9,662,028	11,467,010
2016-17	12,837,021	1.232	18.8%	2,413,360	12,069,231	14,482,591
2017-18	13,785,822	1.292	22.6%	3,115,596	12,675,357	15,790,953
2018-19	14,804,751	1.346	25.7%	3,804,821	10,022,632	13,827,453
2019-20	15,898,989	1.431	30.1%	4,785,596	8,081,976	12,867,572
2020-21	8,369,659	1.622	38.4%	3,213,949	4,988,151	8,202,100
2021-22	17,624,061	2.062	51.5%	9,076,391	8,261,186	17,337,577
2022-23	18,555,567	4.306	76.8%	14,250,675	3,881,783	18,132,458

Notes:

- (1) Page 39, Column (4).
- (2) Page 35, Column (2).
- (3) $100\% - [1.000 / (2)]$.
- (4) $(1) \times (3)$.
- (5) Page 35, Column (1).
- (6) $(4) + (5)$.

Alameda County Schools Insurance Group
Workers' Compensation Program

A Priori Losses for Bornhuetter-Ferguson
Unlimited Losses

Program Year	<i>A Priori</i> Loss Rate (1)	Factor to Remove Trend (2)	Exposure Index (3)	<i>A Priori</i> Ultimate Losses (4)
2011-12	\$18,555,567	0.656	0.924	\$11,252,521
2012-13	18,555,567	0.643	0.906	10,799,520
2013-14	18,555,567	0.629	0.888	10,364,755
2014-15	18,555,567	0.662	0.906	11,130,827
2015-16	18,555,567	0.697	0.924	11,953,521
2016-17	18,555,567	0.734	0.942	12,837,021
2017-18	18,555,567	0.773	0.961	13,785,822
2018-19	18,555,567	0.814	0.980	14,804,751
2019-20	18,555,567	0.857	1.000	15,898,989
2020-21	9,277,784	0.902	1.000	8,369,659
2021-22	18,555,567	0.950	1.000	17,624,061
2022-23	18,555,567	1.000	1.000	18,555,567

Notes:

- (1) Page 40, Item (5).
- (2) Estimated by BAC.
- (3) Page 40, Column (3).
- (4) (1) x (2) x (3).

Alameda County Schools Insurance Group
Workers' Compensation Program

A Priori Loss Rate for Bornhuetter-Ferguson Method
Unlimited Losses

Program Year	<i>A Priori</i> Ultimate Losses (1)	Estimated Pure Premium Trend (2)	Exposure Index (3)	Constant Dollar, Constant Exposure Losses (4)
2011-12	\$10,673,083	1.523	0.924	\$17,600,065
2012-13	9,240,310	1.556	0.906	15,876,558
2013-14	10,473,022	1.590	0.888	18,749,394
2014-15	15,078,156	1.510	0.906	25,135,934
2015-16	11,412,871	1.434	0.924	17,716,311
2016-17	14,674,526	1.362	0.942	21,211,631
2017-18	16,350,306	1.294	0.961	22,007,334
2018-19	13,500,236	1.229	0.980	16,920,551
2019-20	11,216,818	1.167	1.000	13,091,048
2020-21	7,380,937	1.109	1.000	8,181,784
2021-22	16,381,041	1.053	1.000	17,246,848
2022-23	16,551,036	1.000	1.000	16,551,036
Average				\$17,524,041
ex 20/21-22/23				\$18,555,567
			(5) Selected A Priori 2022-23 Loss Level:	\$18,555,567

Notes:

- (1) Page 41, Column (3).
- (2) Estimated by BAC.
- (3) Page 47, Column (2).
- (4) $(1) \times (2) / (3)$.
- (5) Selected on the basis of (4).

Alameda County Schools Insurance Group
Workers' Compensation Program

A Priori Ultimate losses - Unlimited

Program Year	Reported Loss Projection (1)	Paid Loss Projection (2)	<i>A Priori</i> Selection (3)
1986-87	\$2,897,332	\$2,901,777	\$2,899,548
1987-88	2,899,320	2,920,000	2,909,618
1988-89	4,027,437	4,073,319	4,050,248
1989-90	2,956,474	2,997,184	2,976,689
1990-91	5,583,606	5,667,082	5,625,020
1991-92	5,185,026	5,280,929	5,232,538
1992-93	4,303,111	4,397,550	4,349,818
1993-94	3,781,348	3,843,146	3,811,874
1994-95	4,988,103	4,964,862	4,976,621
1995-96	5,578,650	5,607,044	5,592,677
1996-97	7,400,664	7,530,215	7,464,648
1997-98	7,067,779	7,111,001	7,089,103
1998-99	10,124,442	9,858,205	9,993,339
1999-00	7,947,696	8,042,555	7,994,269
2000-01	11,386,107	11,575,841	11,478,852
2001-02	12,559,708	12,995,777	12,772,252
2002-03	10,568,610	11,170,100	10,860,945
2003-04	6,272,317	6,605,103	6,433,398
2004-05	6,183,643	6,298,736	6,239,125
2005-06	9,278,857	9,695,695	9,478,810
2006-07	13,802,395	12,576,910	13,505,869
2007-08	10,056,125	10,978,474	10,493,554
2008-09	9,812,714	10,834,238	10,293,091
2009-10	10,536,290	11,504,137	10,989,646
2010-11	10,682,116	12,075,976	11,333,257
2011-12	9,986,475	11,469,800	10,673,083
2012-13	8,751,455	9,805,050	9,240,310
2013-14	10,039,353	10,979,529	10,473,022
2014-15	14,495,424	15,758,150	15,078,156
2015-16	11,379,669	11,452,164	11,412,871
2016-17	14,869,949	14,442,379	14,674,526
2017-18	16,379,740	16,314,437	16,350,306
2018-19	13,487,954	13,515,965	13,500,236
2019-20	11,562,341	10,731,199	11,216,818
2020-21	8,092,584	6,256,942	7,380,937
2021-22	17,032,786	15,116,974	16,381,041
2022-23	16,714,769	15,526,863	16,551,036
Total	\$338,672,369	\$342,875,308	\$341,777,151

Notes:

- (1) Page 35, Column (3).
- (2) Page 36, Column (3).
- (3) Selected on the basis of (1) and (2).

Alameda County Schools Insurance Group
Workers' Compensation Program

Frequency Times Severity Method
Unlimited Losses

Program Year	Selected Indemnity Claim Severity (1)	Factor to Remove Trend (2)	Selected Ultimate Indemnity Claims (3)	Estimated Ultimate Losses (4)
2011-12	\$58,000	0.636	331	\$12,217,959
2012-13	58,000	0.656	304	11,573,851
2013-14	58,000	0.643	327	12,187,280
2014-15	58,000	0.629	354	12,915,674
2015-16	58,000	0.662	272	10,448,428
2016-17	58,000	0.697	291	11,769,101
2017-18	58,000	0.734	295	12,561,472
2018-19	58,000	0.773	294	13,180,567
2019-20	58,000	0.814	249	11,753,152
2020-21	58,000	0.857	159	7,901,697
2021-22	58,000	0.902	307	16,063,119
2022-23	58,000	0.950	295	16,251,063

Notes:

- (1) Page 43, Item (5).
- (2) Estimated by BAC.
- (3) Page 44, Column (3).
- (4) (1) x (2) x (3).

Alameda County Schools Insurance Group
Workers' Compensation Program

Calculation of Expected Indemnity Claim Severity
Frequency Times Severity Method
Unlimited Losses

Program Year	<i>A Priori</i> Ultimate Losses (1)	Estimated Severity Trend (2)	Selected Indemnity Claim Count (3)	Trended Indemnity Claim Severity (4)
2012-13	\$9,240,310	1.556	304	\$47,302
2013-14	10,473,022	1.590	327	50,914
2014-15	15,078,156	1.510	354	64,312
2015-16	11,412,871	1.434	272	60,173
2016-17	14,674,526	1.362	291	68,688
2017-18	16,350,306	1.294	295	71,704
2018-19	13,500,236	1.229	294	56,424
2019-20	11,216,818	1.167	249	52,574
2020-21	7,380,937	1.109	159	51,458
2021-22	16,381,041	1.053	307	56,179
2022-23	16,551,036	1.000	295	56,105
Average				\$57,803
12/13-21/22				\$57,973
			(5) Selected Severity:	\$58,000

Notes:

- (1) Page 41, Column (3).
- (2) Estimated by BAC.
- (3) Page 44, Column (3).
- (4) (1) x (2) / (3).
- (5) Selected on the basis of (4).

Alameda County Schools Insurance Group
Workers' Compensation Program

Selected # of Indemnity Claims

Program Year	Reported Indemnity Claim Count Projection (1)	Bornhuetter- Ferguson Method (2)	Selected Indemnity Claim Count (3)
1986-87	314		314
1987-88	320		320
1988-89	397		397
1989-90	350		350
1990-91	396		396
1991-92	424		424
1992-93	397		397
1993-94	408		408
1994-95	405		405
1995-96	417		417
1996-97	382		382
1997-98	304		304
1998-99	324		324
1999-00	322		322
2000-01	322		322
2001-02	318		318
2002-03	326		326
2003-04	255		255
2004-05	214		214
2005-06	250		250
2006-07	280		280
2007-08	318		318
2008-09	331		331
2009-10	339		339
2010-11	358		358
2011-12	331		331
2012-13	304		304
2013-14	327		327
2014-15	354		354
2015-16	272		272
2016-17	291		291
2017-18	295		295
2018-19	294		294
2019-20	249		249
2020-21	159		159
2021-22	307		307
2022-23	297	295	295

Notes:

- (1) Page 45, Column (3).
- (2) Page 46, Column (6).
- (3) Selected on the basis of (1) and (2).

Alameda County Schools Insurance Group
Workers' Compensation Program

Projection of Ultimate # of Indemnity Claims
Projection of Reported Claims

Program Year	Total Indemnity Claims Reported 12/31/22 (1)	Development Factors as of 12/31/22 (2)	Projected Ultimate Indemnity Claims (3)
1996-97	304	1.000	304
1997-98	324	1.000	324
1998-99	322	1.000	322
1999-00	322	1.000	322
2000-01	318	1.000	318
2001-02	326	1.000	326
2002-03	255	1.000	255
2003-04	214	1.000	214
2004-05	250	1.000	250
2005-06	280	1.000	280
2006-07	318	1.000	318
2007-08	331	1.000	331
2008-09	339	1.001	339
2009-10	358	1.001	358
2010-11	330	1.002	331
2011-12	303	1.002	304
2012-13	326	1.003	327
2013-14	352	1.005	354
2014-15	270	1.008	272
2015-16	288	1.011	291
2016-17	290	1.016	295
2017-18	287	1.025	294
2018-19	241	1.033	249
2019-20	151	1.053	159
2020-21	277	1.107	307
2021-22	97	3.065	297

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 60.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

Projection of Ultimate # of Indemnity Claims
Bornhuetter-Ferguson Method

Program Year	A Priori Claim Count (1)	Claim Development Factor (2)	Estimated Percentage of Claims Unreported (3)	Estimated Unreported Claims (4)	Reported Claims as of 12/31/22 (5)	Projected Ultimate Claims (6)
2022-23	294	3.065	67.4%	198	97	295

Notes:

- (1) Page 47, Item (6).
- (2) Page 45, Column (2).
- (3) $100\% - [1.000 / (2)]$.
- (4) $(1) \times (3)$.
- (5) Page 45, Column (1).
- (6) $(4) + (5)$.

Alameda County Schools Insurance Group
Workers' Compensation Program

Calculation of Expected # of Indemnity Claims
A Priori Claim Count

Program Year	Projected Ultimate Indemnity Claims (1)	Exposure Index (2)	Indicated Indemnity Claim Frequency (3)
2011-12	331	0.924	358
2012-13	304	0.906	336
2013-14	327	0.888	368
2014-15	354	0.906	391
2015-16	272	0.924	294
2016-17	291	0.942	309
2017-18	295	0.961	307
2018-19	294	0.980	300
2019-20	249	1.000	249
2020-21	159	1.000	159
2021-22	307	1.000	307
2022-23	297	1.000	297
Average			306
ex 20/21-22/23			322
(4) Selected Claim Frequency:			294
(5) 2022-23 Exposure Index:			1.000
(6) 2022-23 A Priori Claim Count:			294

Notes:

- (1) Page 45, Column (3).
- (2) Estimated by BAC.
- (3) (1) / (2).
- (4) Selected on the basis of (3).
- (5) (2).
- (6) (4) x (5).

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Future Loss Exhibits

**Alameda County Schools Insurance Group
Workers' Compensation Program**

Projected 2023-24 Loss Rate

Unlimited Losses

Program Year	Estimated Ultimate Losses (1)	Pure Premium Trend (2)	Exposure Indexed to 2023-24 (3)	Trended Loss @ 2023-24 Exposure Level (4)
2010-11	\$10,490,000	1.654	0.924	\$18,784,590
2011-12	9,880,000	1.604	0.906	17,496,443
2012-13	8,640,000	1.638	0.888	15,942,336
2013-14	9,900,000	1.674	0.906	18,294,413
2014-15	14,050,000	1.590	0.924	24,176,376
2015-16	11,410,000	1.510	0.942	18,282,354
2016-17	14,780,000	1.434	0.961	22,052,228
2017-18	16,240,000	1.362	0.980	22,562,938
2018-19	13,500,000	1.294	1.000	17,465,257
2019-20	11,820,000	1.229	1.000	14,524,141
2020-21	8,150,000	1.167	1.000	9,511,792
2021-22	17,190,000	1.109	1.000	19,055,150
2022-23	18,200,000	1.053	1.000	19,161,947
Average				\$18,254,613
ex 20/21-22/23				\$18,966,930

(5) Selected 2023-24 Level Losses: \$18,966,930

Program Year	Maximum Claim (6)	LDF (7)	Sev trend (8)	Trended Developed (9)
2010-11	\$987,582	1.042	1.654	\$1,702,388
2011-12	930,094	1.042	1.604	1,554,413
2012-13	354,711	1.077	1.638	625,661
2013-14	557,068	1.093	1.674	1,019,552
2014-15	831,111	1.141	1.590	1,507,104

(10) Factor for Unlimited Retention: 1.019

(11) Unlimited 2023-24 Level Losses: **\$19,333,386**

(12) Unlimited 2023-24 Level Rate: **\$1.51**

Notes:

- | | |
|--------------------------------------|-----------------------------|
| (1) Page 34, Column (6). | (7) Page 35, Column (2). |
| (2) Estimated by BAC. | (8) Estimated by BAC. |
| (3) Estimated by BAC. | (9) (6) x (7) x (8). |
| (4) (1) x (2) / (3). | (10) Estimated by BAC. |
| (5) Selected on the basis of (4). | (11) (5) x (10). |
| (6) Provided by Keenan & Associates. | (12) (6) / 2023-24 payroll. |

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Discounting Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of Unpaid Losses as of 6/30/23
Assuming a 3.50% Interest Rate

Self-Insured Losses Limited to Stated SIR

Program Year	Projected Unpaid Losses (1)	Discount Factor (2)	Discounted Unpaid Losses (3)
1986-87	\$15,843	0.958	\$15,181
1987-88	12,213	0.950	11,605
1988-89	2,889	0.939	2,713
1989-90	2,991	0.932	2,788
1990-91	16,489	0.909	14,990
1991-92	20,456	0.894	18,292
1992-93	21,454	0.880	18,871
1993-94	70,552	0.877	61,905
1994-95	190,658	0.858	163,640
1995-96	174,134	0.840	146,331
1996-97	108,498	0.818	88,759
1997-98	212,669	0.797	169,513
1998-99	796,112	0.798	635,289
1999-00	309,190	0.792	244,785
2000-01	440,518	0.801	353,044
2001-02	431,013	0.805	346,945
2002-03	12,099	0.787	9,518
2003-04	204,790	0.784	160,484
2004-05	506,668	0.775	392,556
2005-06	597,250	0.769	459,402
2006-07	316,320	0.769	243,376
2007-08	320,576	0.760	243,751
2008-09	342,242	0.763	260,980
Total	\$5,125,625		\$4,064,718

(4) Indicated Discount Factor: 0.793

Notes:

- (1) Page 23, Column (6).
- (2) Based upon a 3.50% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of 2022-23 Losses as of 7/1/23
Assuming a 3.50% Interest rate

Unlimited Losses

Program Year	Projected Loss Payments (1)	Discount Factor (2)	Discounted Value of Payments (3)
2023-24	\$2,340,142	0.983	\$2,300,234
2024-25	3,370,421	0.950	3,200,911
2025-26	2,267,847	0.918	2,080,956
2026-27	1,702,374	0.887	1,509,259
2027-28	1,349,503	0.857	1,155,959
2028-29	1,178,734	0.828	975,538
2029-30	803,227	0.800	642,282
2030-31	727,028	0.773	561,692
2031-32	614,348	0.746	458,587
2032-33	465,900	0.721	336,016
2033-34	420,898	0.697	293,294
2034-35	380,242	0.673	256,004
2035-36	343,514	0.650	223,455
2036-37	310,333	0.628	195,044
2037-38	280,358	0.607	170,246
2038-39	253,277	0.587	148,601
2039-40	228,813	0.567	129,707
2040-41	206,711	0.548	113,216
2041-42	186,745	0.529	98,822
2042-43	168,707	0.511	86,257
2043-44	152,411	0.494	75,290
2044-45	137,689	0.477	65,718
45-46 & later	1,077,708	0.382	411,327
Total	\$18,966,930		\$15,488,415

(4) Indicated Discount Factor: 0.817

Notes:

- (1) Based upon the observed payment pattern.
- (2) Based upon a 3.50% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of 2022-23 Losses as of 7/1/23
Assuming a 3.50% Interest rate

\$1,000,000 SIR

Program Year	Projected Loss Payments (1)	Discount Factor (2)	Discounted Value of Payments (3)
2023-24	\$2,266,735	0.983	\$2,228,079
2024-25	3,264,696	0.950	3,100,504
2025-26	2,196,709	0.918	2,015,680
2026-27	1,648,973	0.887	1,461,916
2027-28	1,307,171	0.857	1,119,698
2028-29	1,141,759	0.828	944,937
2029-30	778,031	0.800	622,135
2030-31	766,652	0.773	592,306
2031-32	647,188	0.746	483,101
2032-33	495,312	0.721	357,228
2033-34	443,248	0.697	308,868
2034-35	395,976	0.673	266,597
2035-36	353,223	0.650	229,771
2036-37	314,685	0.628	197,779
2037-38	280,043	0.607	170,055
2038-39	248,977	0.587	146,078
2039-40	221,175	0.567	125,378
2040-41	196,336	0.548	107,533
2041-42	174,175	0.529	92,170
2042-43	154,428	0.511	78,957
2043-44	136,850	0.494	67,603
2044-45	121,215	0.477	57,855
45-46 & later	818,411	0.378	309,363
Total	\$18,371,969		\$15,083,591

(4) Indicated Discount Factor: 0.821

Notes:

- (1) Based upon the observed payment pattern.
- (2) Based upon a 3.50% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of 2022-23 Losses as of 7/1/23
Assuming a 3.50% Interest rate

\$500,000 SIR

Program Year	Projected Loss Payments (1)	Discount Factor (2)	Discounted Value of Payments (3)
2023-24	\$2,225,064	0.983	\$2,187,118
2024-25	3,199,183	0.950	3,038,286
2025-26	2,148,372	0.918	1,971,327
2026-27	1,584,395	0.887	1,404,664
2027-28	1,247,278	0.857	1,068,395
2028-29	1,165,961	0.828	964,966
2029-30	809,053	0.800	646,941
2030-31	770,424	0.773	595,219
2031-32	642,479	0.746	479,585
2032-33	491,230	0.721	354,284
2033-34	431,015	0.697	300,344
2034-35	376,948	0.673	253,786
2035-36	328,764	0.650	213,860
2036-37	286,088	0.628	179,806
2037-38	248,480	0.607	150,888
2038-39	215,474	0.587	126,421
2039-40	186,604	0.567	105,780
2040-41	161,421	0.548	88,411
2041-42	139,503	0.529	73,822
2042-43	120,460	0.511	61,589
2043-44	103,939	0.494	51,345
2044-45	89,622	0.477	42,776
45-46 & later	509,014	0.372	189,550
Total	\$17,480,770		\$14,549,163

(4) Indicated Discount Factor: 0.832

Notes:

- (1) Based upon the observed payment pattern.
- (2) Based upon a 3.50% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of 2022-23 Losses as of 7/1/23
Assuming a 3.50% Interest rate

\$250,000 SIR

Program Year	Projected Loss Payments (1)	Discount Factor (2)	Discounted Value of Payments (3)
2023-24	\$2,180,833	0.983	\$2,143,642
2024-25	3,087,003	0.950	2,931,747
2025-26	2,039,952	0.918	1,871,841
2026-27	1,502,372	0.887	1,331,945
2027-28	1,165,942	0.857	998,724
2028-29	981,050	0.828	811,931
2029-30	668,808	0.800	534,797
2030-31	668,104	0.773	516,168
2031-32	540,974	0.746	403,816
2032-33	406,710	0.721	293,326
2033-34	344,908	0.697	240,342
2034-35	291,336	0.673	196,146
2035-36	245,312	0.650	159,575
2036-37	206,050	0.628	129,503
2037-38	172,739	0.607	104,895
2038-39	144,594	0.587	84,835
2039-40	120,892	0.567	68,530
2040-41	100,980	0.548	55,307
2041-42	84,283	0.529	44,601
2042-43	70,301	0.511	35,944
2043-44	58,604	0.494	28,950
2044-45	48,826	0.477	23,304
45-46 & later	229,123	0.363	83,234
Total	\$15,359,694		\$13,093,103

(4) Indicated Discount Factor: 0.852

Notes:

- (1) Based upon the observed payment pattern.
- (2) Based upon a 3.50% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Program Information

Program Year	SIR (1)	Payroll (\$00's) (2)	Total Exposure Indexed to 2022-23 (3)	Potential Future Medical Reopenings Under SIR (4)
1986-87	\$10,000,000	\$0	0.622	7
1987-88	10,000,000	0	0.634	0
1988-89	10,000,000	0	0.647	3
1989-90	10,000,000	0	0.660	1
1990-91	10,000,000	0	0.673	5
1991-92	10,000,000	0	0.686	6
1992-93	10,000,000	0	0.700	5
1993-94	10,000,000	0	0.714	2
1994-95	10,000,000	0	0.728	7
1995-96	2,000,000	0	0.743	8
1996-97	2,000,000	0	0.758	11
1997-98	2,000,000	0	0.773	11
1998-99	2,000,000	5,217,298	0.788	20
1999-00	1,000,000	5,809,776	0.804	13
2000-01	1,000,000	6,457,665	0.820	26
2001-02	1,000,000	6,791,261	0.837	30
2002-03	1,000,000	6,878,794	0.853	29
2003-04	10,000,000	6,804,882	0.871	28
2004-05	10,000,000	7,298,747	0.888	25
2005-06	3,000,000	7,967,892	0.906	30
2006-07	250,000	7,924,497	0.924	41
2007-08	250,000	8,373,523	0.942	55
2008-09	250,000	8,379,779	0.961	40
2009-10	PIPS	7,983,289	0.942	
2010-11	PIPS	7,698,192	0.924	
2011-12	PIPS	7,873,713	0.906	
2012-13	PIPS	7,928,199	0.888	
2013-14	PIPS	8,039,488	0.906	
2014-15	PIPS	9,079,586	0.924	
2015-16	PIPS	9,753,745	0.942	
2016-17	PIPS	10,155,693	0.961	
2017-18	PIPS	10,376,783	0.980	
2018-19	PIPS	10,714,776	1.000	
2019-20	PIPS	10,834,451	1.000	
2020-21	PIPS	10,972,332	1.000	
2021-22	PIPS	11,525,644	1.000	
2022-23	PIPS	12,010,549	1.000	
2023-24	?	12,832,391	1.000	

Notes:

- (1) Provided by Keenan & Associates.
- (2) Provided by Keenan & Associates.
- (3) Estimated by BAC.
- (4) Provided by Keenan & Associates. 1986-87 includes older years.

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Claims Data Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Cumulative Reported Losses - Unlimited (\$000's)

Program	Months of Development														
	<u>6</u>	<u>18</u>	<u>30</u>	<u>42</u>	<u>54</u>	<u>66</u>	<u>78</u>	<u>90</u>	<u>102</u>	<u>114</u>	<u>126</u>	<u>138</u>	<u>150</u>	<u>162</u>	<u>174</u>
1992															4,559
1993														3,939	3,946
1994													3,584	3,526	3,600
1995												4,458	4,440	4,626	4,932
1996											4,767	4,863	5,152	5,311	5,536
1997										5,711	5,884	6,435	6,728	6,877	6,719
1998									5,742	5,923	6,548	6,420	6,465	7,402	7,185
1999								7,696	8,065	9,823	9,884	10,287	10,497	10,818	10,672
2000							6,224	6,409	7,200	7,162	7,465	8,278	8,284	8,446	8,480
2001						7,909	8,710	11,125	10,953	13,502	13,997	13,873	11,154	11,281	11,384
2002					7,525	8,186	10,233	11,254	11,695	11,853	11,938	14,419	14,614	14,435	14,444
2003				6,070	7,110	9,059	8,593	8,775	8,504	10,093	10,236	9,873	10,052	10,009	10,245
2004			3,527	4,604	5,652	5,700	6,236	6,346	6,147	6,297	6,174	6,335	6,350	6,382	6,334
2005		2,278	3,069	4,738	5,249	5,021	5,794	5,518	5,457	5,419	5,470	5,651	5,629	5,659	5,799
2006	647	2,754	6,344	6,936	6,441	7,085	6,960	7,811	9,259	9,219	9,463	9,400	9,486	9,303	9,275
2007	1,014	5,880	7,487	8,423	9,310	8,770	9,098	11,194	12,933	13,014	13,401	14,483	13,285	13,220	13,235
2008	2,355	7,633	8,644	9,340	8,524	8,755	9,056	9,421	9,999	10,293	10,382	10,251	10,038	9,732	9,748
2009	2,843	7,418	7,830	8,612	8,778	9,120	9,190	9,347	10,045	9,975	9,666	9,591	9,560	9,582	9,602
2010	1,627	5,942	7,779	9,403	9,807	10,367	10,540	10,414	10,282	10,351	10,137	10,048	10,160	10,252	
2011	3,232	6,935	8,678	9,125	9,352	9,851	9,948	9,947	9,782	9,663	9,837	10,395	10,252		
2012	2,238	6,594	7,919	8,706	9,348	9,537	10,196	9,736	9,601	9,557	9,623	9,584			
2013	1,615	5,128	6,306	7,455	8,114	8,262	8,165	8,017	8,145	8,147	8,129				
2014	1,674	5,369	6,920	7,968	8,733	8,665	8,991	8,803	8,963	9,181					
2015	1,954	8,202	9,976	11,009	11,727	12,364	12,440	13,198	12,708						
2016	2,080	6,587	8,186	8,518	8,905	9,210	9,557	9,662							
2017	2,539	9,110	9,832	10,333	11,336	11,435	12,069								
2018	4,244	9,796	12,391	12,308	12,304	12,675									
2019	2,864	7,520	8,962	9,398	10,023										
2020	3,541	6,657	7,348	8,082											
2021	1,821	4,481	4,988												
2022	4,663	8,261													
2023	3,882														
	<u>6 - 18</u>	<u>18 - 30</u>	<u>30 - 42</u>	<u>42 - 54</u>	<u>54 - 66</u>	<u>66 - 78</u>	<u>78 - 90</u>	<u>90 - 102</u>	<u>102 - 114</u>	<u>114 - 126</u>	<u>126 - 138</u>	<u>138 - 150</u>	<u>150 - 162</u>	<u>162 - 174</u>	<u>174 - Ult.</u>
ALL YR VOL	2.790	1.225	1.105	1.054	1.039	1.043	1.047	1.031	1.044	1.014	1.034	0.981	1.010	1.004	
4 YR VOL	2.088	1.184	1.041	1.050	1.032	1.033	1.013	0.992	1.002	1.000	1.009	0.993	0.994	1.001	
EX HI LO	3.031	1.216	1.116	1.062	1.033	1.042	1.037	1.027	1.034	1.013	1.026	1.000	1.008	1.006	
REFERENCE	2.839	1.259	1.099	1.052	1.037	1.024	1.011	1.012	1.009	1.007	1.009	1.005	1.001	1.000	1.022
SELECT	2.088	1.271	1.134	1.063	1.041	1.049	1.046	1.033	1.043	1.016	1.033	1.000	1.014	1.006	1.022
CUMULATIVE	4.306	2.062	1.622	1.431	1.346	1.292	1.232	1.178	1.141	1.093	1.077	1.042	1.042	1.028	1.022

Alameda County Schools Insurance Group
Workers' Compensation Program

Cumulative Paid Losses - Unlimited (\$000's)

Program	Months of Development														
	<u>6</u>	<u>18</u>	<u>30</u>	<u>42</u>	<u>54</u>	<u>66</u>	<u>78</u>	<u>90</u>	<u>102</u>	<u>114</u>	<u>126</u>	<u>138</u>	<u>150</u>	<u>162</u>	<u>174</u>
1992															4,457
1993														3,925	3,938
1994													3,491	3,500	3,513
1995												4,472	4,502	4,555	4,603
1996											4,758	4,886	4,932	4,980	5,015
1997										5,579	5,671	5,836	5,930	6,152	6,318
1998									5,495	5,632	5,881	5,946	6,017	6,340	6,387
1999								7,206	7,505	7,816	8,053	8,200	8,559	8,650	8,755
2000							5,899	6,067	6,310	6,466	6,544	6,724	6,808	6,905	6,962
2001						7,245	7,872	8,443	9,060	9,523	9,888	10,176	10,269	10,551	10,581
2002					6,922	7,442	8,167	8,716	9,134	9,439	9,632	11,042	11,173	11,464	11,551
2003				5,218	6,109	6,836	7,033	7,265	7,573	8,479	9,325	9,430	9,644	9,802	9,834
2004			3,009	3,693	4,254	4,720	4,959	5,271	5,496	5,644	5,731	5,755	5,791	5,831	5,948
2005		1,826	2,408	2,993	3,685	3,962	4,368	4,513	4,755	4,890	4,974	5,374	5,405	5,482	5,534
2006	209	1,697	2,912	3,826	4,642	5,006	5,904	6,525	6,893	7,999	8,358	8,537	8,585	8,630	8,691
2007	254	2,003	3,945	5,021	6,004	6,564	7,436	7,704	8,444	8,877	9,284	9,623	9,785	10,010	10,837
2008	244	2,909	5,028	6,166	6,851	7,496	7,807	8,108	8,593	8,811	8,884	8,981	9,079	9,626	9,676
2009	463	3,335	4,881	6,133	7,477	7,838	8,177	8,513	8,809	8,975	9,218	9,236	9,335	9,362	9,411
2010	439	3,070	4,873	6,411	7,061	7,563	8,376	8,615	9,120	9,434	9,610	9,773	9,853	9,864	
2011	607	3,403	5,458	6,424	7,115	7,686	8,353	8,668	8,757	9,188	9,253	9,360	10,160		
2012	531	3,826	5,019	5,994	7,566	8,086	8,625	9,147	9,367	9,380	9,464	9,487			
2013	831	2,414	3,752	5,254	6,225	7,086	7,414	7,628	7,792	7,859	7,884				
2014	367	2,680	4,123	5,543	6,544	7,308	7,651	8,131	8,447	8,597					
2015	593	3,626	6,115	7,692	8,783	9,765	10,525	11,169	11,839						
2016	413	3,094	4,534	5,619	6,707	7,346	7,804	8,216							
2017	482	3,953	6,079	7,519	8,391	9,542	9,868								
2018	750	4,162	6,440	8,335	9,487	10,360									
2019	458	3,208	4,988	7,034	7,843										
2020	706	2,804	4,253	5,337											
2021	307	1,708	2,442												
2022	697	3,780													
2023	576														
	<u>6 - 18</u>	<u>18 - 30</u>	<u>30 - 42</u>	<u>42 - 54</u>	<u>54 - 66</u>	<u>66 - 78</u>	<u>78 - 90</u>	<u>90 - 102</u>	<u>102 - 114</u>	<u>114 - 126</u>	<u>126 - 138</u>	<u>138 - 150</u>	<u>150 - 162</u>	<u>162 - 174</u>	<u>174 - Ult.</u>
ALL YR VOL	6.189	1.554	1.272	1.160	1.095	1.073	1.050	1.047	1.041	1.027	1.029	1.019	1.020	1.014	
4 YR VOL	5.304	1.525	1.297	1.138	1.109	1.056	1.052	1.038	1.019	1.010	1.008	1.029	1.021	1.026	
EX HI LO	6.644	1.550	1.272	1.165	1.095	1.072	1.048	1.046	1.037	1.024	1.023	1.013	1.017	1.009	
REFERENCE	3.616	1.678	1.286	1.172	1.122	1.085	1.061	1.050	1.038	1.037	1.029	1.020	1.020	1.017	1.151
SELECT	6.735	1.561	1.274	1.167	1.094	1.076	1.050	1.047	1.042	1.027	1.029	1.017	1.019	1.013	1.151
CUMULATIVE	26.934	3.999	2.562	2.011	1.723	1.575	1.464	1.394	1.331	1.277	1.244	1.209	1.189	1.166	1.151

Alameda County Schools Insurance Group
Workers' Compensation Program

Cumulative # of Indemnity Losses Reported

Program	Months of Development														
	<u>6</u>	<u>18</u>	<u>30</u>	<u>42</u>	<u>54</u>	<u>66</u>	<u>78</u>	<u>90</u>	<u>102</u>	<u>114</u>	<u>126</u>	<u>138</u>	<u>150</u>	<u>162</u>	<u>174</u>
1992															423
1993														397	397
1994													406	406	408
1995												403	403	404	405
1996											416	416	416	416	416
1997										377	377	379	380	380	381
1998									302	302	303	303	304	304	304
1999								317	320	323	324	324	324	324	324
2000							306	308	315	316	321	321	321	321	321
2001							293	312	314	316	317	318	319	319	319
2002					282	284	307	309	313	314	316	318	318	318	318
2003				283	286	316	322	324	326	326	326	326	326	326	326
2004			215	220	244	249	253	253	255	255	255	255	255	255	254
2005		160	166	196	201	212	213	213	213	213	213	213	213	214	215
2006	74	187	238	247	248	249	248	249	250	250	250	250	250	250	250
2007	85	257	274	280	279	278	280	280	280	280	280	280	279	280	280
2008	95	303	314	316	316	316	316	317	317	318	318	318	318	318	318
2009	123	309	321	322	327	326	329	329	329	330	330	331	331	331	331
2010	97	310	326	336	338	336	336	337	338	338	338	338	339	339	
2011	116	330	351	353	355	356	357	359	360	358	358	358	358		
2012	135	314	325	328	328	328	330	331	330	330	330	330			
2013	98	278	294	301	302	302	304	303	303	303					
2014	106	298	314	321	324	327	326	326	326						
2015	113	326	339	345	349	352	352	352	352						
2016	93	243	258	265	266	269	269	270							
2017	86	264	280	284	287	288	288								
2018	106	266	281	287	288	290									
2019	99	272	282	285	287										
2020	124	226	235	241											
2021	42	141	151												
2022	114	277													
2023	97														
	<u>6 - 18</u>	<u>18 - 30</u>	<u>30 - 42</u>	<u>42 - 54</u>	<u>54 - 66</u>	<u>66 - 78</u>	<u>78 - 90</u>	<u>90 - 102</u>	<u>102 - 114</u>	<u>114 - 126</u>	<u>126 - 138</u>	<u>138 - 150</u>	<u>150 - 162</u>	<u>162 - 174</u>	<u>174 - Ult.</u>
ALL YR VOL	2.697	1.059	1.024	1.011	1.012	1.009	1.006	1.004	1.001	1.002	1.001	1.001	1.001	1.001	
4 YR VOL	2.417	1.049	1.018	1.006	1.008	0.999	1.000	0.999	0.998	1.000	1.001	1.001	1.001	1.000	
EX HI LO	2.768	1.051	1.020	1.008	1.008	1.005	1.003	1.004	1.001	1.001	1.001	1.001	1.000	1.001	
SELECT	2.768	1.051	1.020	1.008	1.008	1.005	1.003	1.004	1.001	1.001	1.001	1.001	1.000	1.001	1.000
CUMULATIVE	3.065	1.107	1.053	1.033	1.025	1.016	1.011	1.008	1.005	1.003	1.002	1.002	1.001	1.001	1.000



Alameda County Schools Insurance Group

P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 9, 2023

SUBJECT: 2023-2024 Workers' Compensation Program

As ACSIG celebrates its successful transition of its workers' compensation program into a surplus position, the Executive Committee has the opportunity to review existing programs and explore new ones for the 2022-2023 year. The committee will discuss the following programs:

Shoes for Crews/non-slip shoe program/Skechers
EAP
Post Offer-Pre Placement Program
Trainings

The Executive Committee will discuss these opportunities and make rating decisions for the 2023/2024 program year.



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 9, 2023

SUBJECT: Preliminary 2023-2024 Workers' Compensation Rates.

Enclosed please find the preliminary workers' compensation rates for 20232024. These rates have been adjusted to incorporate the actuary's estimate for experience modification factors.

ACSIG now enjoys a surplus in its Workers' Compensation program so program rates are estimated based upon cost projections for the program itself with no increase to the surplus budgeted. Additionally, the Executive Committee reviews the surplus and its possible allocation within the budget development process. Training continues to be a primary focus with additions such as an EAP program and expansion of Shoes for Crews and Post-Offer/Pre-Placement programs.

The Executive Committee will review this report at this meeting and recommend any changes or modifications.

2023/24 Workers' Compensation Rates

	2020/2021 Actual Payroll	2021/2022 Actual Payroll	Base Rate	Ex Mod	Rate per \$100 Payroll	2022/2024 PREMIUM
ACOE	\$24,204,831	\$25,846,167	2.69	0.7500	2.02	\$521,446
ALAMEDA	\$77,453,833	\$81,626,997	2.69	1.2500	3.36	\$2,744,708
ALBANY	\$28,685,620	\$31,282,396	2.69	1.2410	3.34	\$1,044,297
CASTRO VALLEY	\$69,839,350	\$73,973,265	2.69	0.9440	2.54	\$1,878,448
DUBLIN	\$95,706,292	\$100,342,259	2.69	0.7500	2.02	\$2,024,405
EDEN ROP	\$4,823,674	\$4,896,917	2.69	0.7500	2.02	\$98,795
EMERY	\$6,416,558	\$6,750,148	2.69	0.7500	2.02	\$136,184
FREMONT	\$263,695,056	\$272,798,974	2.69	1.0650	2.86	\$7,815,281
LIVERMORE	\$102,013,460	\$108,083,228	2.69	0.8950	2.41	\$2,602,158
MISSION ROP	\$4,608,998	\$5,064,057	2.69	0.8780	2.36	\$119,604
MT. HOUSE	\$218,004	\$238,837	2.69	1.2500	3.36	\$8,031
NEWARK	\$40,749,658	\$42,250,847	2.69	0.9630	2.59	\$1,094,496
NEW HAVEN	\$84,525,644	\$88,712,003	2.69	0.8150	2.19	\$1,944,878
PIEDMONT	\$27,024,006	\$27,932,088	2.69	0.7500	2.02	\$563,530
PLEASANTON *	\$112,084,790	\$126,324,046	2.69	0.9510	2.56	\$3,231,609
SAN LEANDRO	\$72,628,288	\$78,608,488	2.69	1.2220	3.29	\$2,584,002
SAN LORENZO	\$77,805,758	\$72,417,792	2.69	1.2270	3.30	\$2,390,243
SUNOL GLEN	\$2,269,057	\$2,637,278	2.69	0.7500	2.02	\$53,207
TRI VALLEY ROP	\$2,480,366	\$2,778,626	2.69	1.0220	2.75	\$76,389
TOTAL PREMIUMS	1,097,233,243	1,152,564,413				\$30,931,712

Average Ex Mod 1.00000

Payrolls based upon 2021/22 Unaudited Actuals Reports provided by ACOE

* includes apprentice program

Rate Build UP

PIPS K-12 Rate		2.606835	(5% increase PIPS rate)		
ACSIG Ex-mod	est 5% increase exmc	0.83013	2.1640	\$ 27,796,056.27	2.411670529
Claims Admin		\$ 92,400.00		\$ 92,400.00	0.008421181
ACSIG Admin		\$ 290,862.00		\$ 290,862.00	0.026508676
Self-Insurance Fee		\$ 650,000.00		\$ 650,000.00	0.059239911
Actuarial		\$ 10,000.00		\$ 10,000.00	0.000911383
Claims Audit		\$ 19,200.00		\$ 19,200.00	0.001749856
Contract Services		\$ 8,054.00		\$ 8,054.00	0.000734028
PIPS Adj		\$ 500,000.00		\$ 500,000.00	0.045569163
Training/Risk Management		\$ 281,000.00		\$ 281,000.00	0.025609869
First Aid Program		\$ 35,000.00		\$ 35,000.00	0.003189841
Claims Paid		\$ 1,000,000.00		\$ 1,000,000.00	0.091138325
EAP Program		\$ 200,000.00		\$ 200,000.00	0.018227665
est. 23/24 payroll		1,284,468,712		\$ 30,882,572.27	2.692970427

percentage due to growth in payroll 11.44%



5% increase in base rate
5% increase in ex-mod



Alameda County Schools Insurance Group

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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 9, 2023

SUBJECT: EAP Update

In alignment with the December 2019 Strategic Plan, ACSIG began offering an EAP program to interested members. The current participating Districts are: ACOE, Albany, Dublin, Fremont, New Haven, Piedmont, Pleasanton, San Leandro, San Lorenzo, Sunol Glen and Tri-Valley ROP. Enclosed is the latest usage report from Claremont EAP. Unfortunately, implementation has been slow due to the current remote working environment and direct access to employees for program introduction. That said, those who have utilized the services have given very positive feedback.

The cost per employee was reduced by \$0.20 this fiscal year so we remain within our \$200,000 annual budget even with the additions. We are continuing to work with Districts to ensure employee notifications and communications.

The Executive Director will be reviewing the program and its utilization with the Committee.

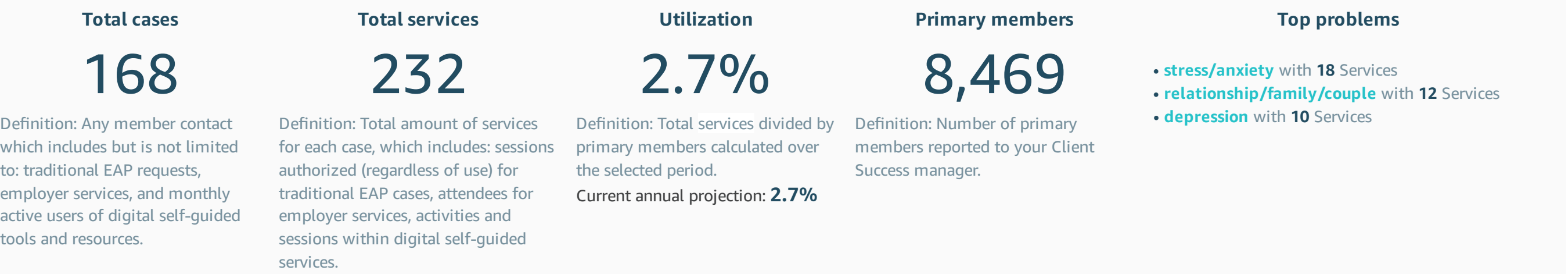
ALAMEDA COUNTY SCHOOL INSURANCE GROUP | EAP DASHBOARD

If you have specific questions, please contact your account manager **Katie Cushman**

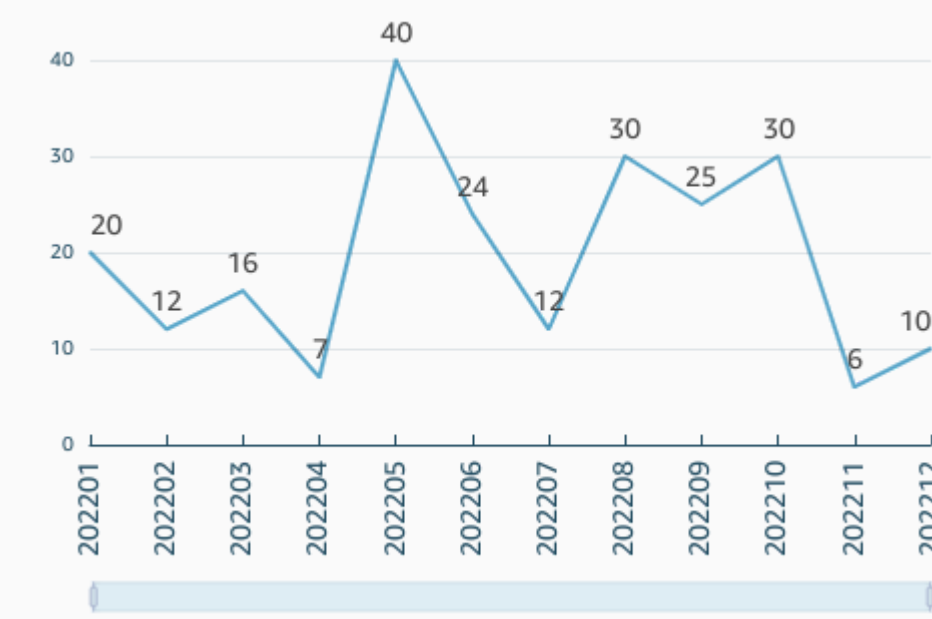
Overview

This dashboard is a valuable tool to understand details about your program with Uprise Health. It provides details for total cases, demographics, services, utilization, and top presenting problems. If total cases are too low, some data will be hidden due to member confidentiality policies.

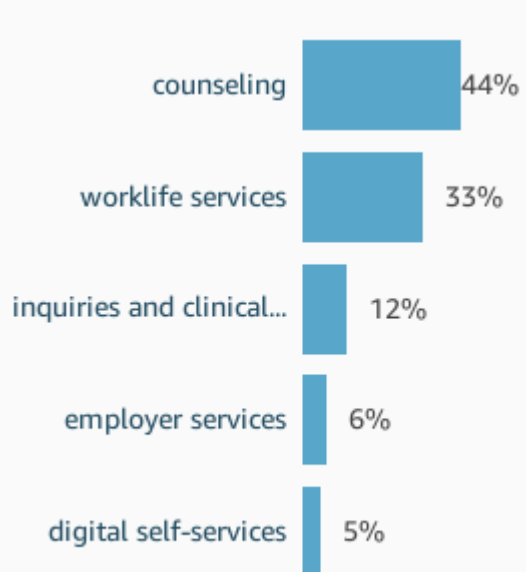
Case management data updated on Jan-03-2023 and Uprise app data updated on Jan-03-2023



Services by month

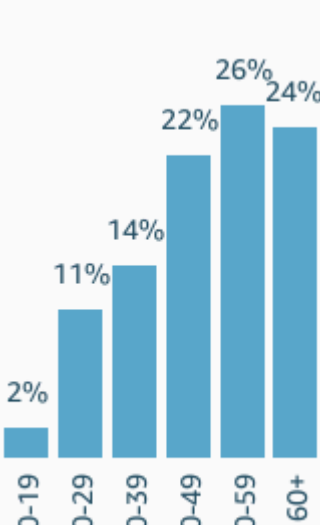


Services by type



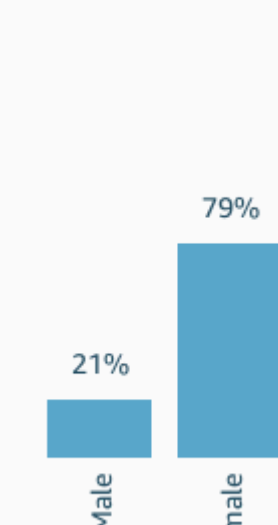
Services by age

Click to filter Gender

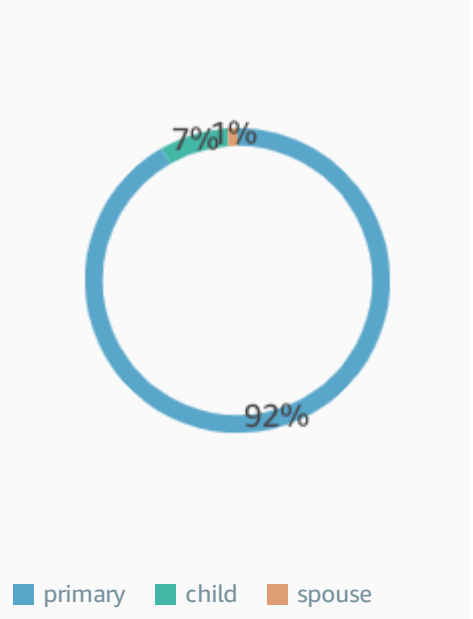


Services by gender

Click to filter Age



Services by relationship

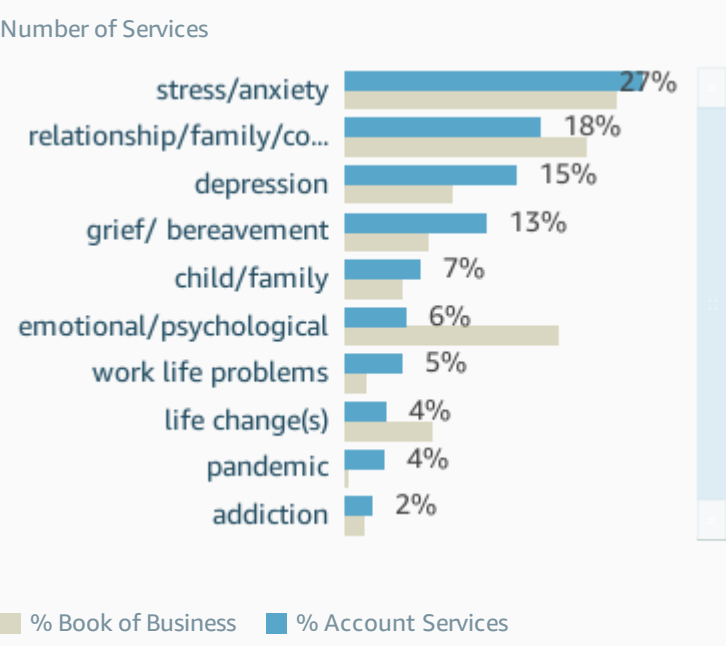


Counseling Services

The following is a summary of short-term counseling services. The data shown covers the mental health and work-life topics that were presented by members and the session delivery type. Data for peer support groups is also provided to report the types of groups that were attended by members.

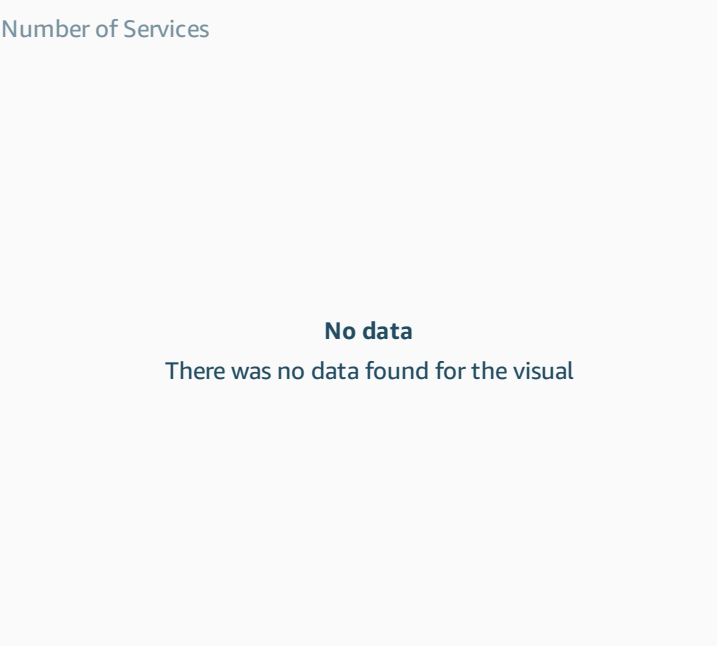
Personal problems

Top 10



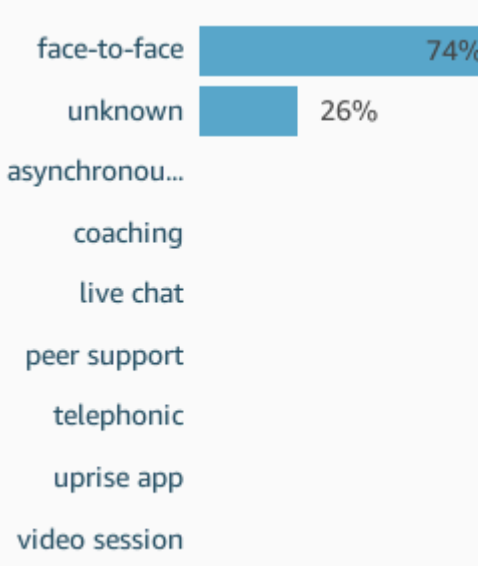
Work related problems

Top 10



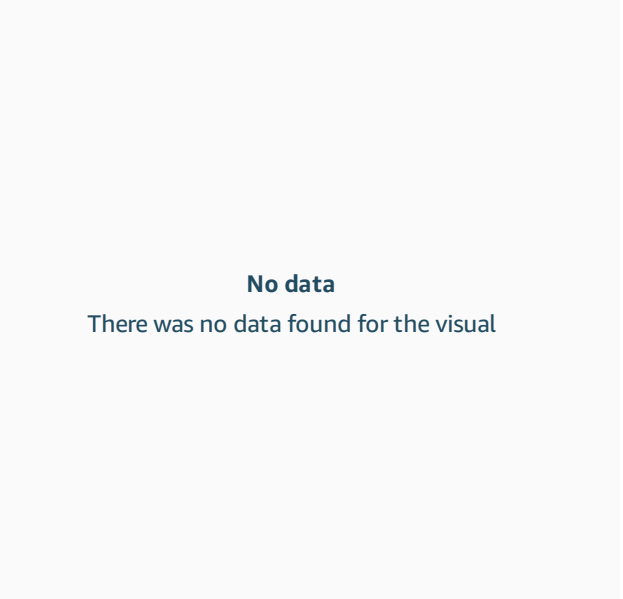
Delivery types

Number of Services



Peer support groups

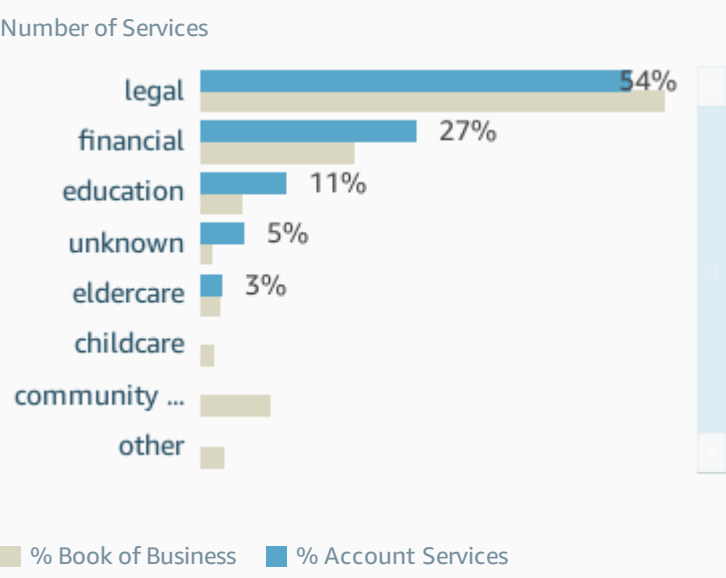
Number of Services



Work-life Services

Uprise Health provides work-life services to help members better manage issues and concerns that impact their work and home. Services include legal, financial, budget planning, child and parenting, and eldercare support.

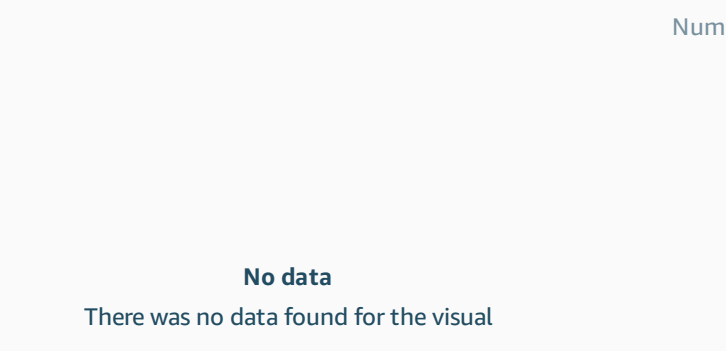
Specialty



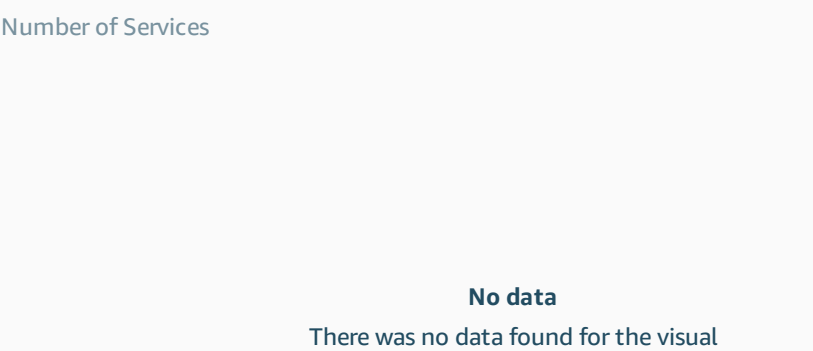
Management Services

These graphs show data on support Uprise Health provided to managers who have identified and documented employee performance issues. The following graphs show phone consultations to support managers with identifying and documenting performance issues

Services by type



Referral problems



Employer Services

Employer services includes webinars, critical incidents support, and health fairs. There may be some additional delay in reporting of this section.

Webinar data updated on Oct-20-2022

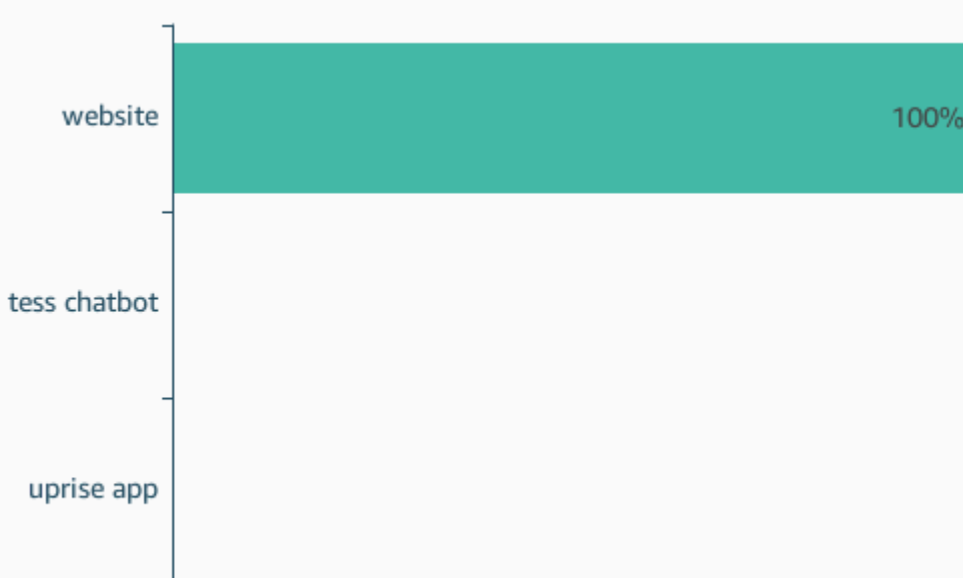
account_name	Date	Topic	Delivery	Duration	Attendees
SUNOL GLEN UNIFIED SCHOOL DISTRICT	2022-10-19	Sunol Glen Unified School District - Mindfulness seminar	Training - Virtual	60	15

Digital Self-Services

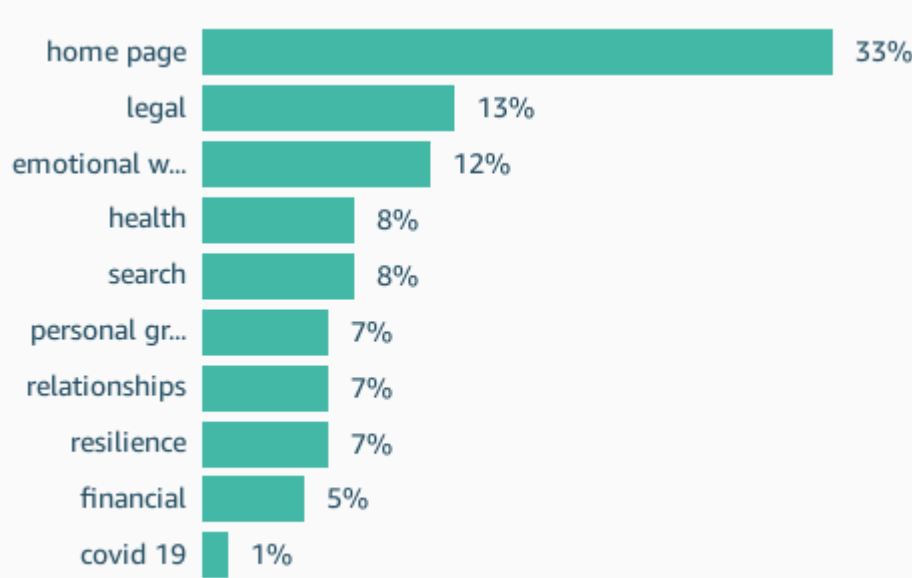
Uprise Health provides an online work-life portal that provides members access to online resources for work-life, training, and on-demand webinars. This section is updated monthly.

Website data updated on Oct-2022; Tess Chatbot data updated on Jun-2022 ; Uprise app data updated on Jan-03-2023

Services by type



Visits by website sections



Showing	
Month	All
Parent Account	All
State	All
Account	All
Service Type	All
Metric	Services

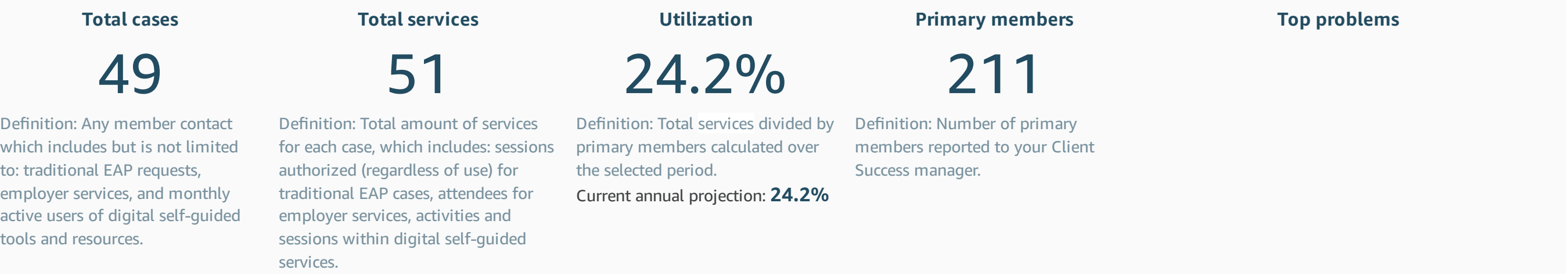
ALAMEDA COUNTY OFFICE OF EDUCATION | EAP DASHBOARD

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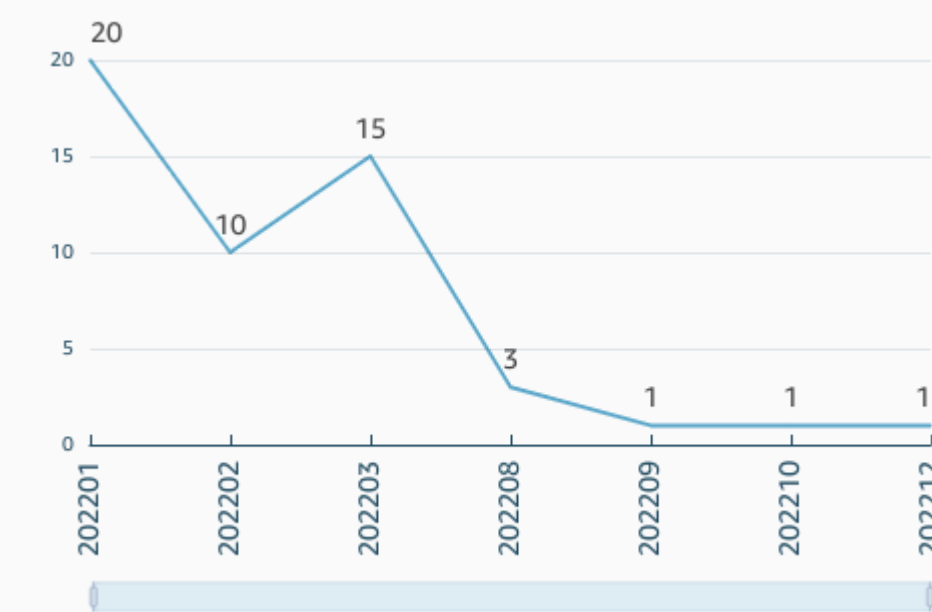
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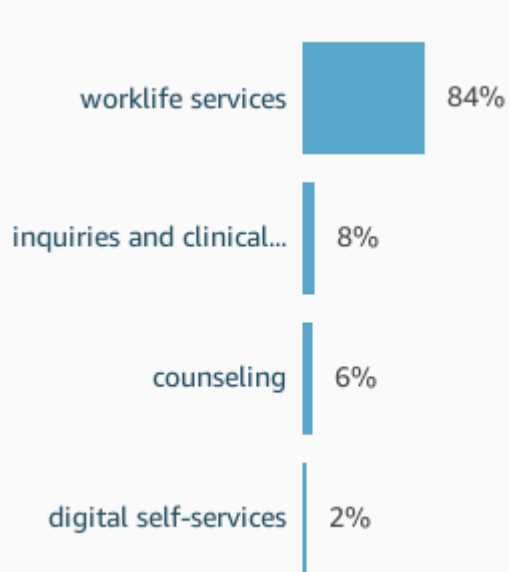
Case management data updated on Jan-03-2023 and Uprise app data updated on Jan-03-2023



Services by month

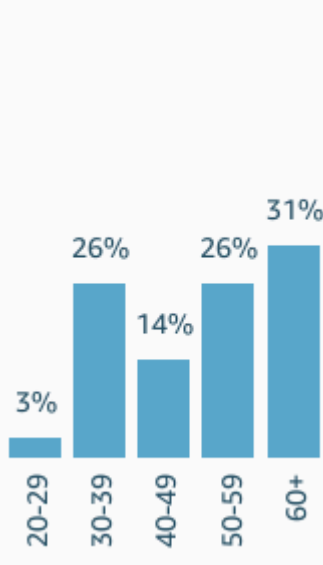


Services by type



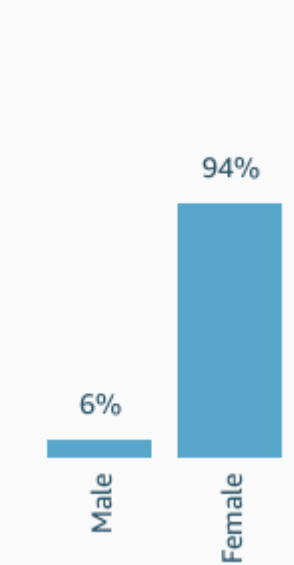
Services by age

Click to filter Gender

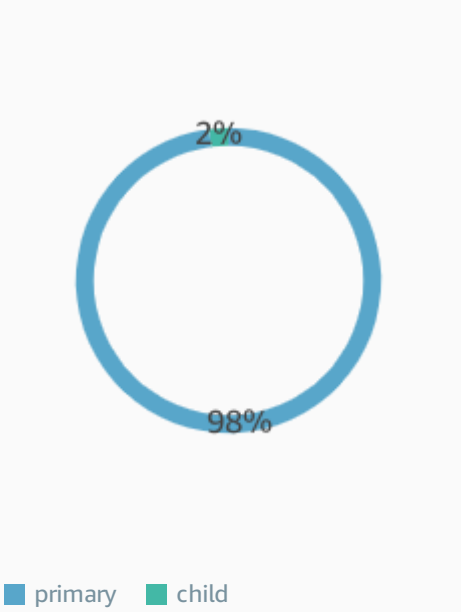


Services by gender

Click to filter Age

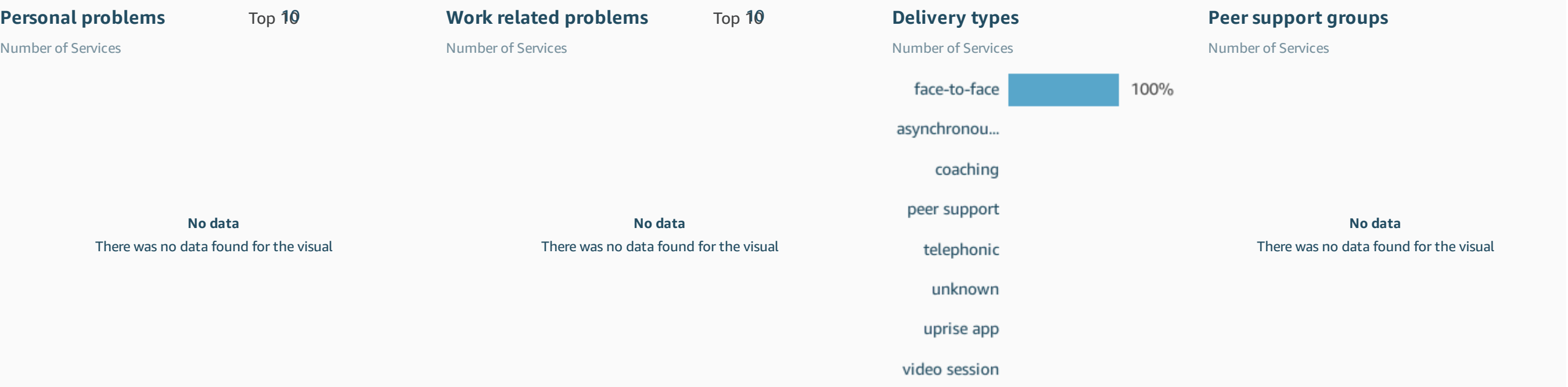


Services by relationship



Counseling Services

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Work-life Services

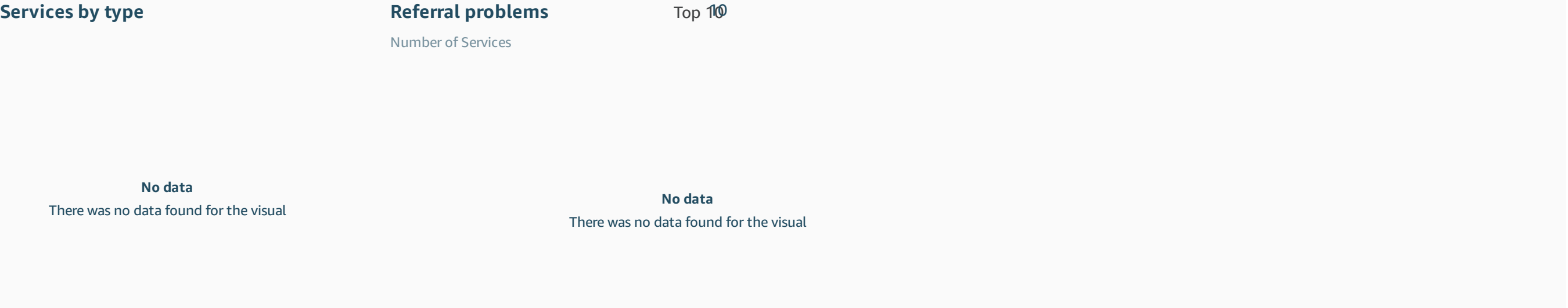
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Specialty



Management Services

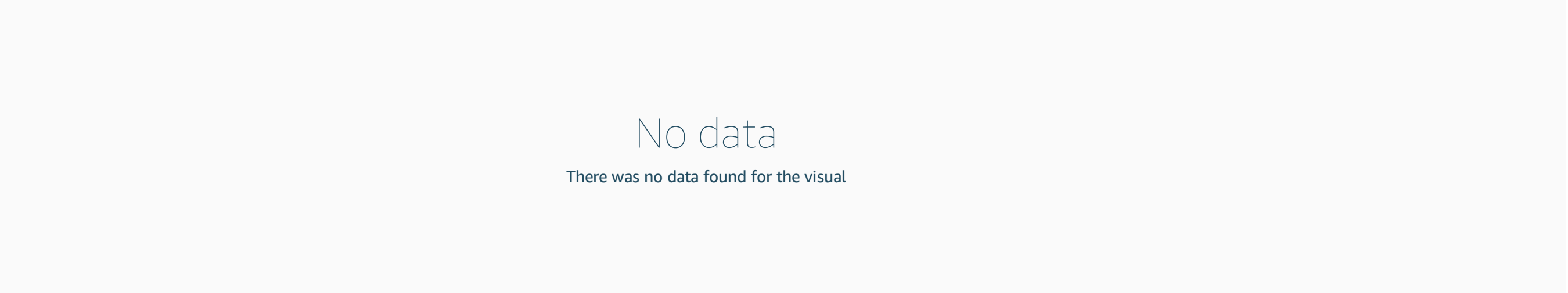
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Employer Services

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Webinar data updated on Oct-20-2022

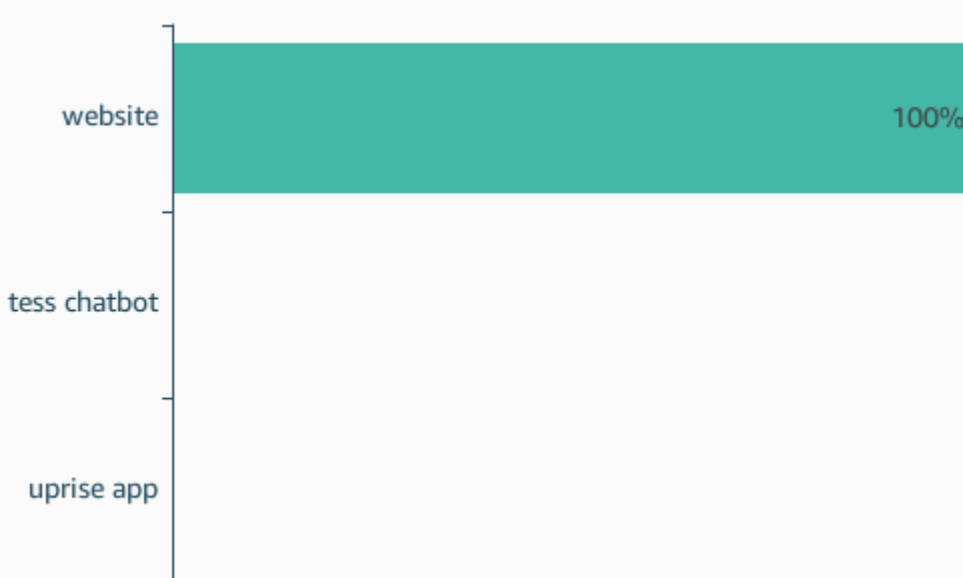


Digital Self-Services

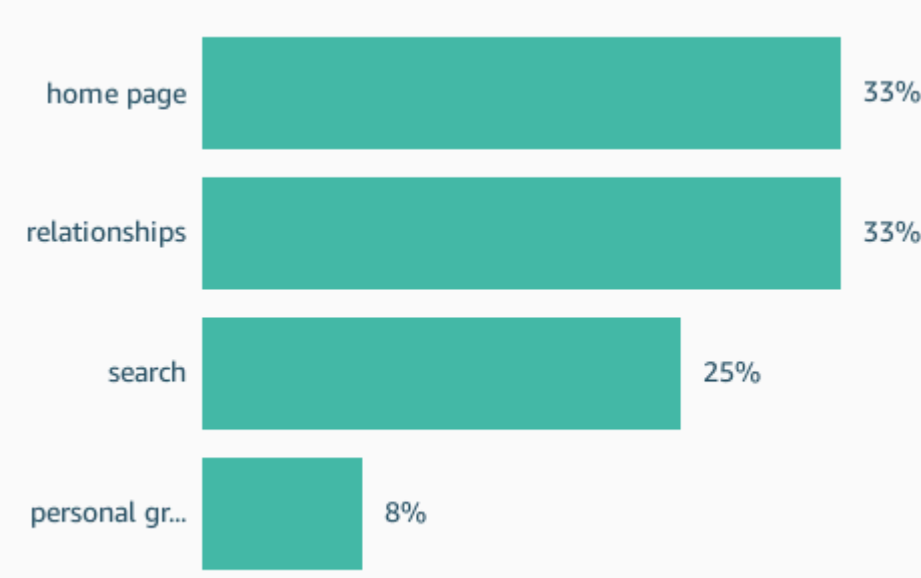
Uprise Health provides an online work-life portal that provides members access to online resources for work-life, training, and on-demand webinars. This section is updated monthly.

Website data updated on Oct-2022; Tess Chatbot data updated on Jun-2022 ; Uprise app data updated on Jan-03-2023

Services by type



Visits by website sections



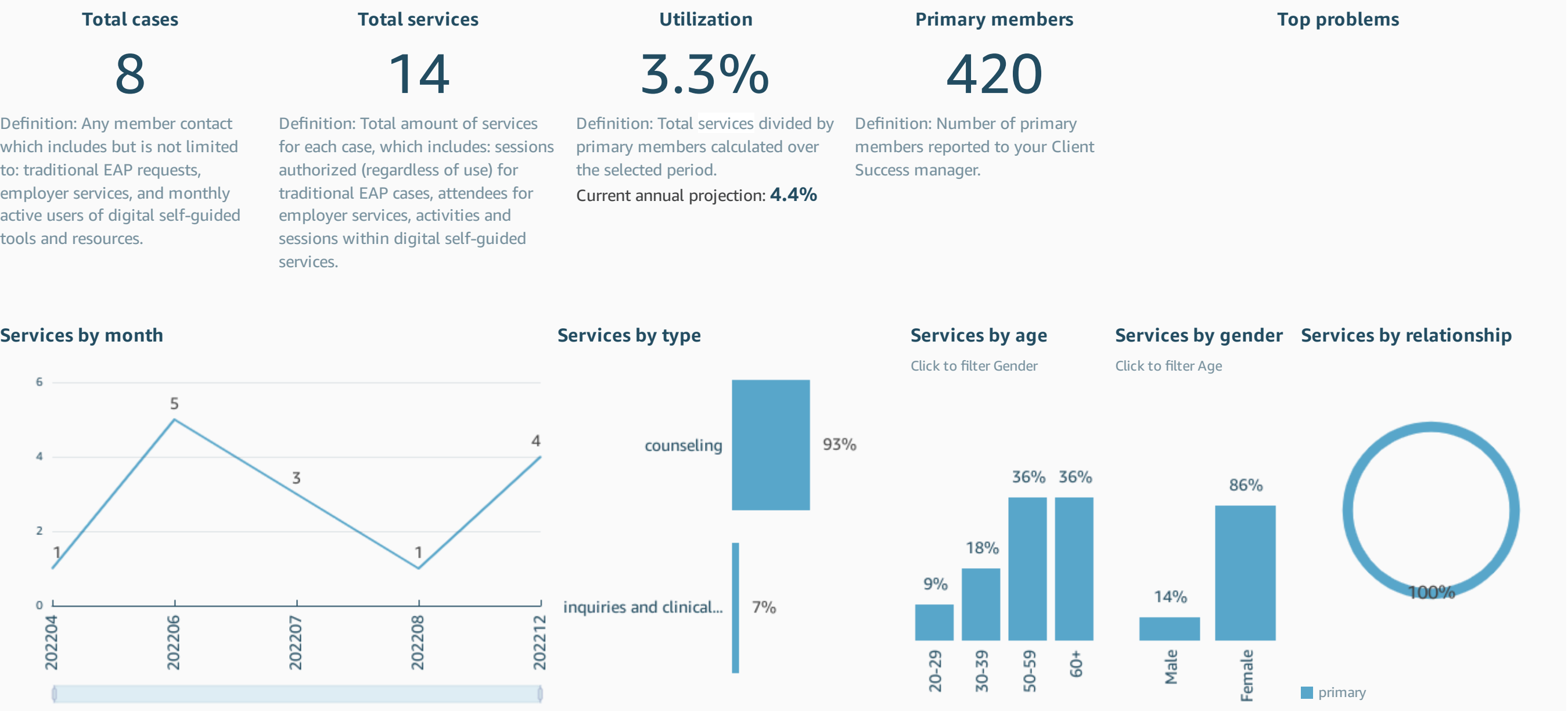
ALBANY UNIFIED SCHOOL DISTRICT | EAP DASHBOARD

If you have specific questions, please contact your account manager **Katie Cushman**

Overview

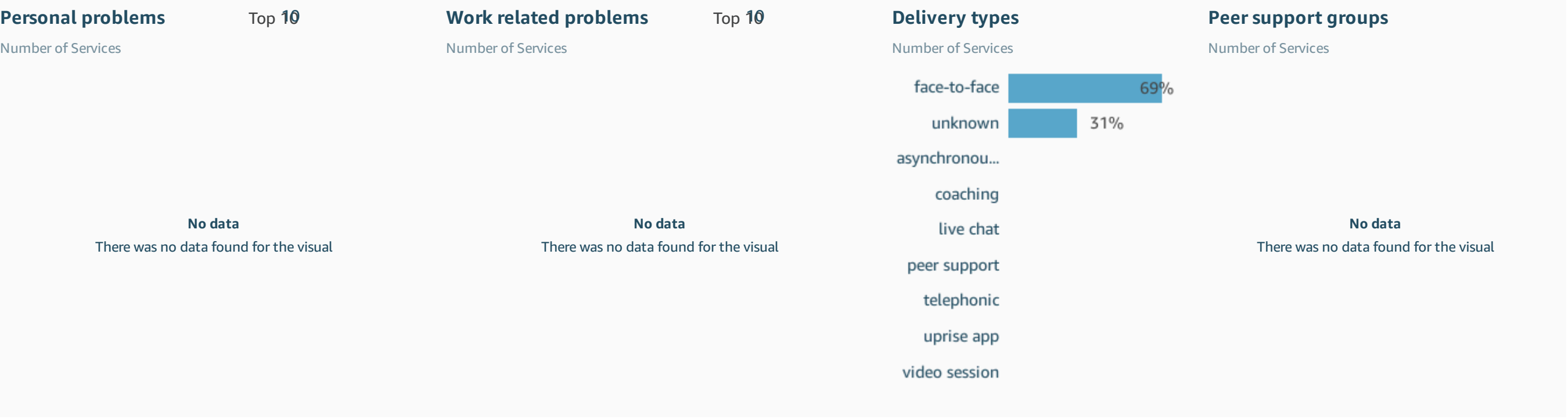
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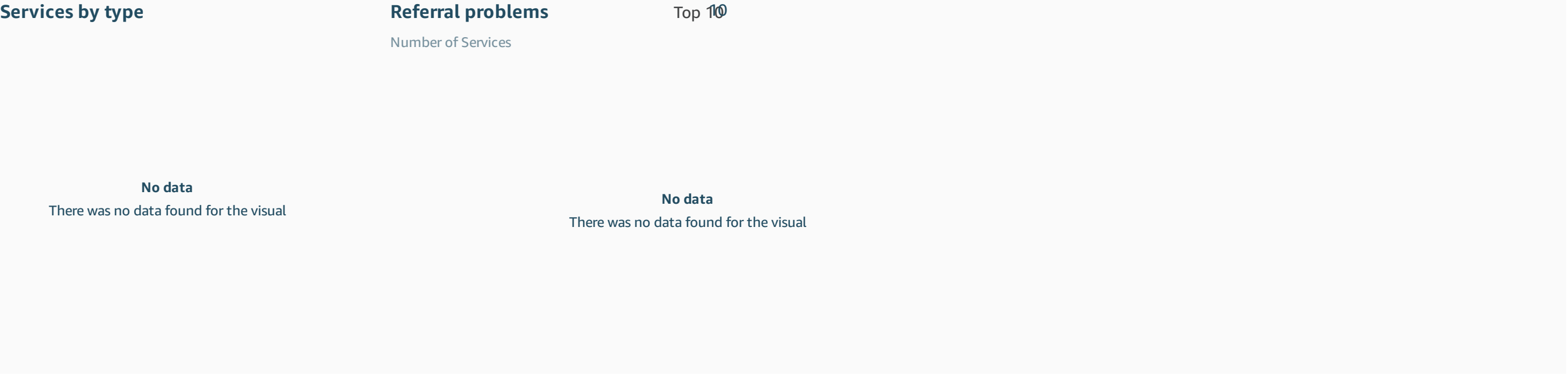
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Management Services

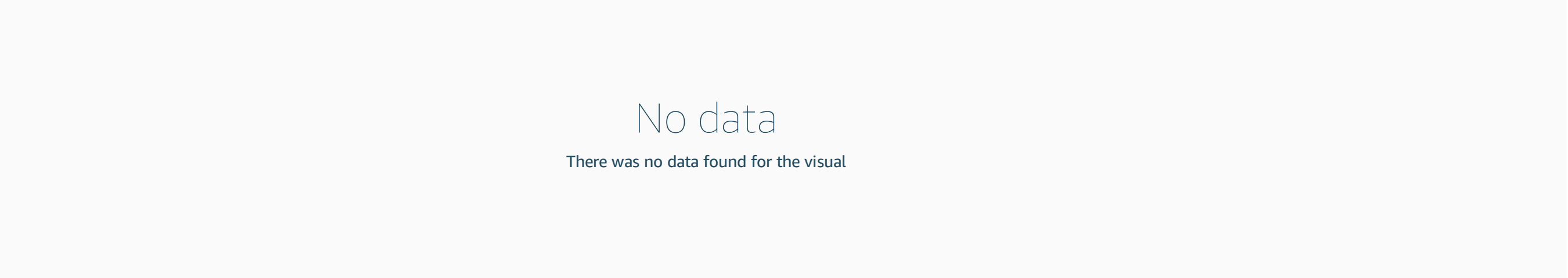
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Webinar data updated on Oct-20-2022



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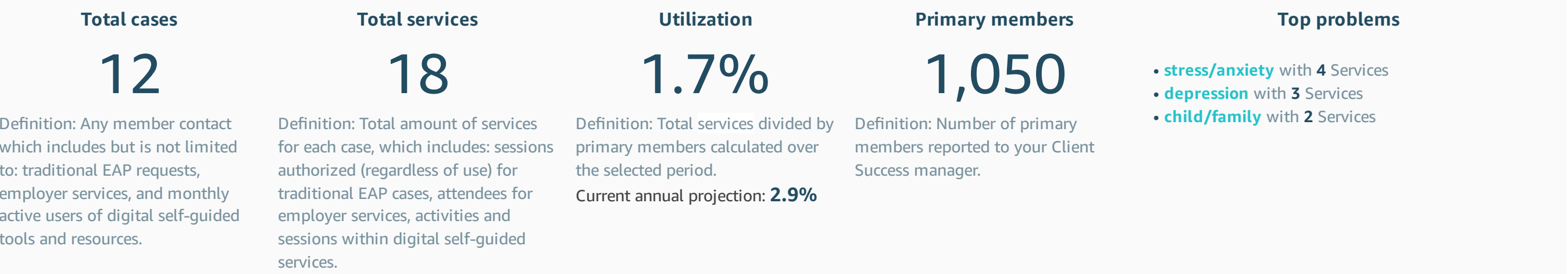
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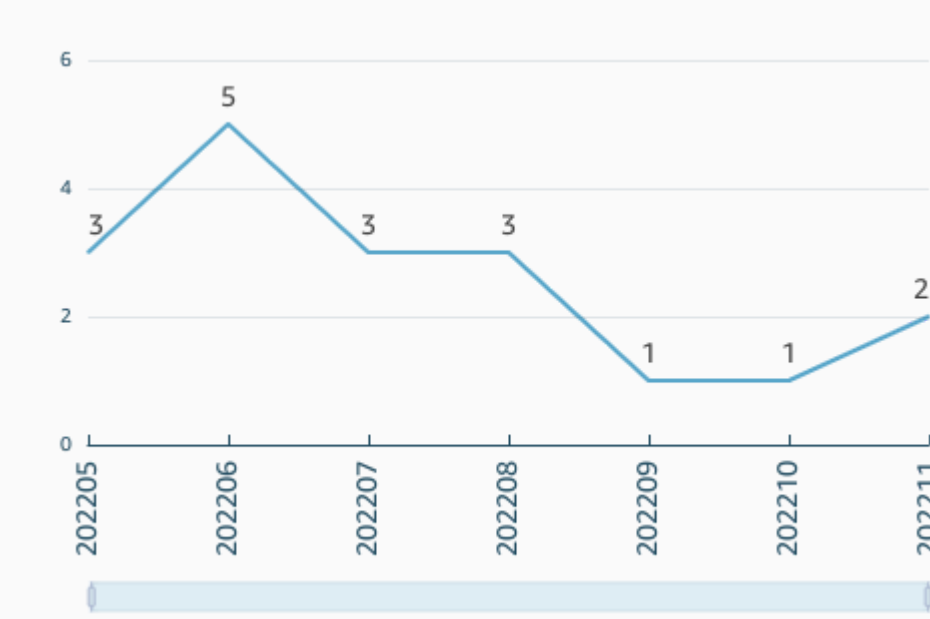
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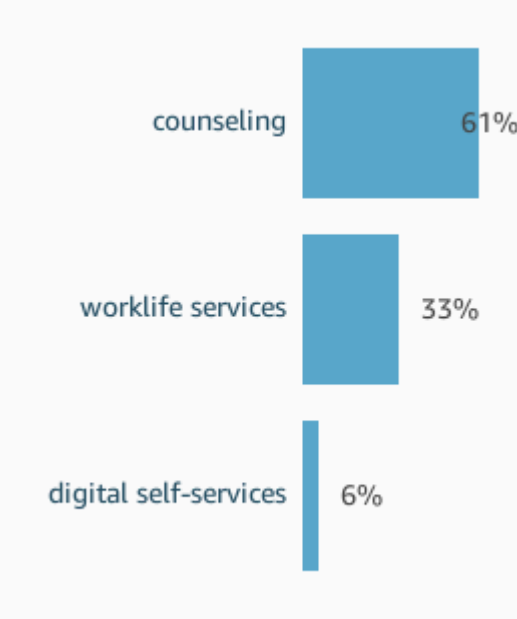
Case management data updated on Jan-03-2023 and Uprise app data updated on Jan-03-2023



Services by month

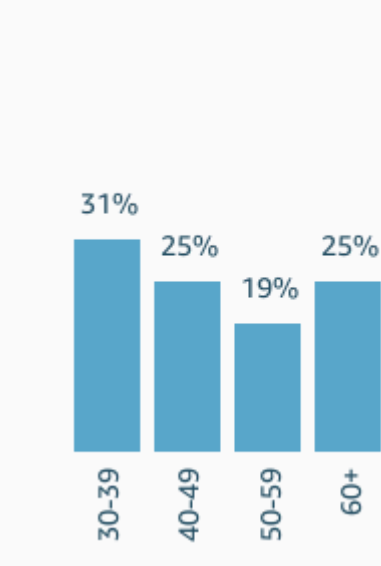


Services by type



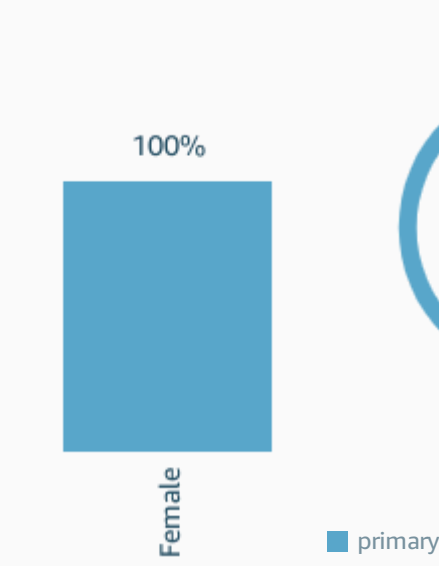
Services by age

Click to filter Gender

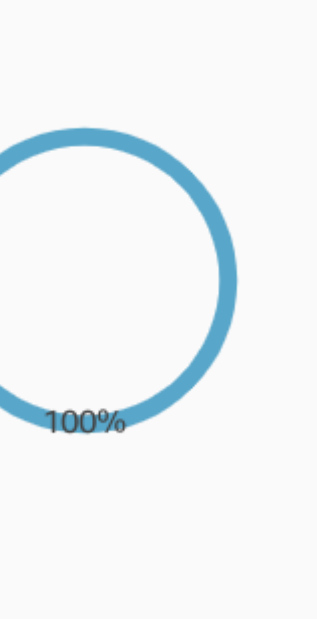


Services by gender

Click to filter Age



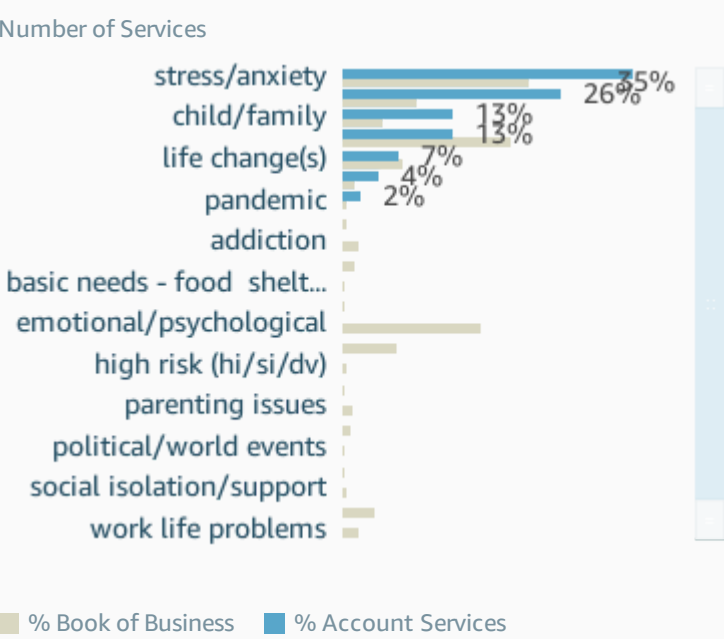
Services by relationship



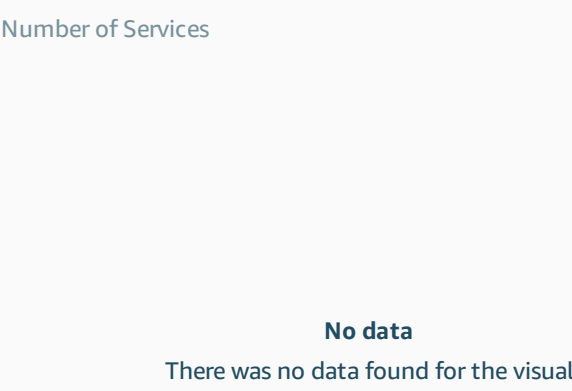
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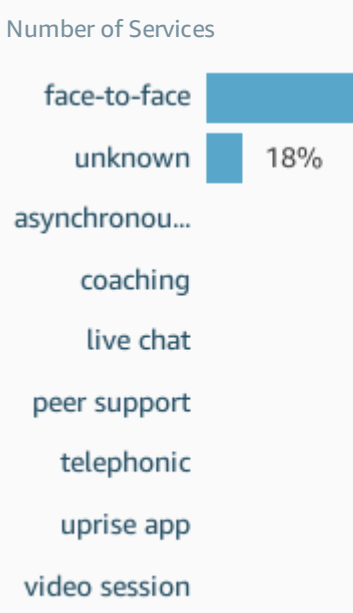
Personal problems



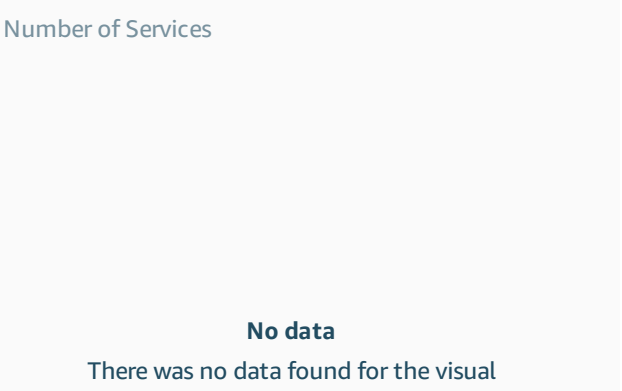
Work related problems



Delivery types



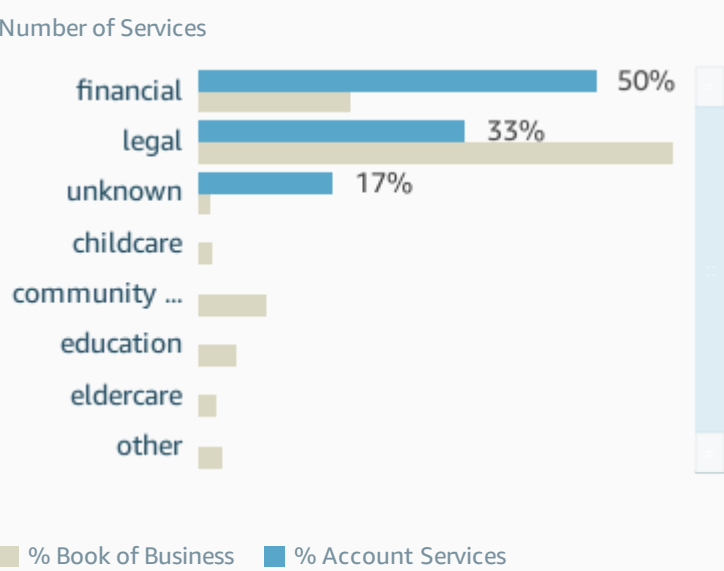
Peer support groups



Work-life Services

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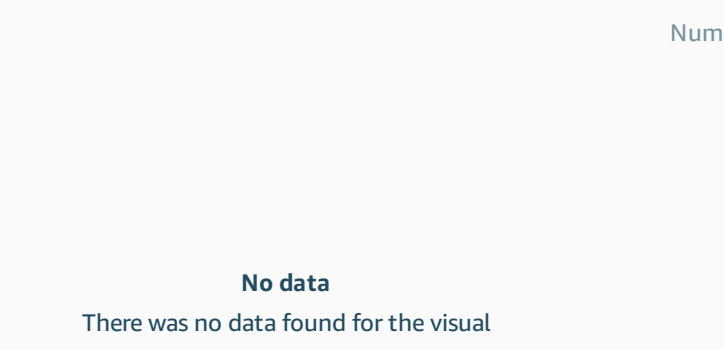
Specialty



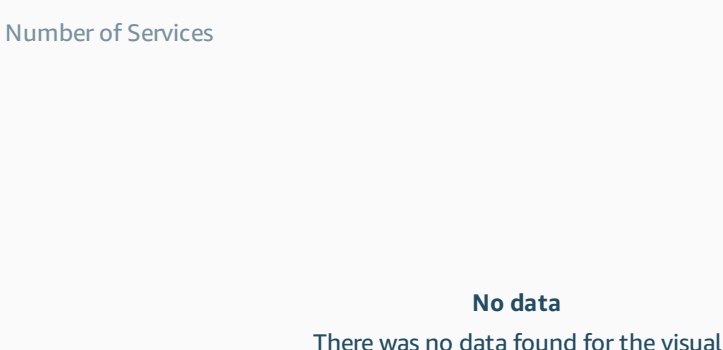
Management Services

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Services by type



Referral problems



Employer Services

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Webinar data updated on Oct-20-2022



Digital Self-Services

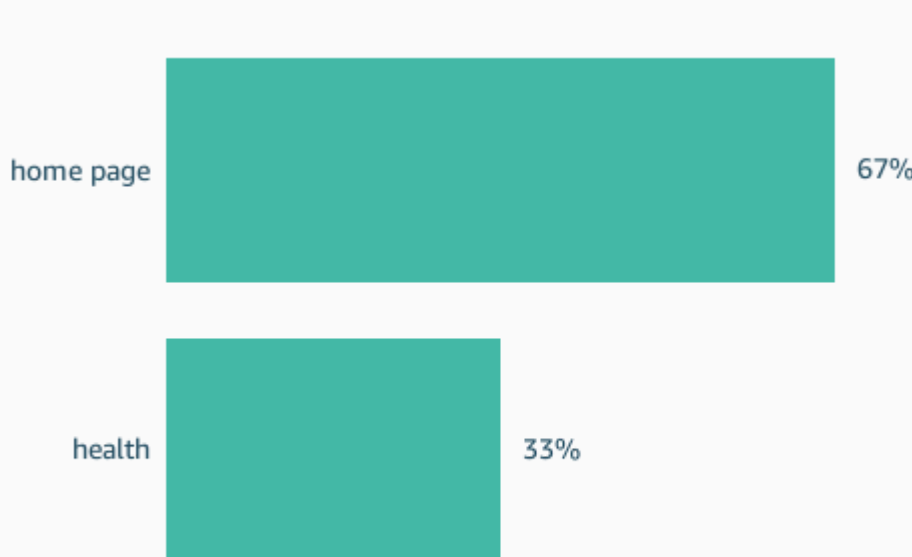
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Website data updated on Oct-2022; Tess Chatbot data updated on Jun-2022 ; Uprise app data updated on Jan-03-2023

Services by type



Visits by website sections



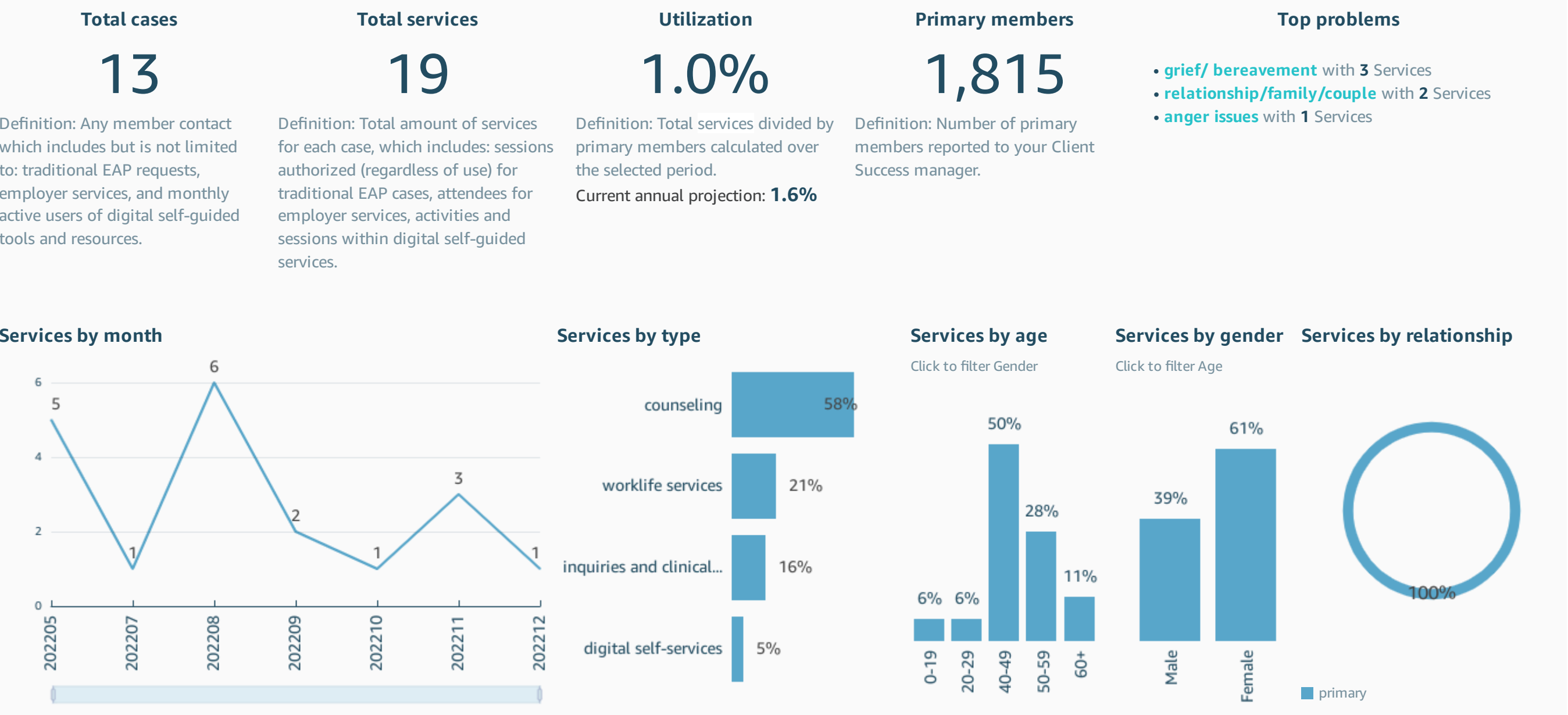
FREMONT UNIFIED SCHOOL DISTRICT | EAP DASHBOARD

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Overview

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Case management data updated on Jan-03-2023 and Uprise app data updated on Jan-03-2023



Counseling Services

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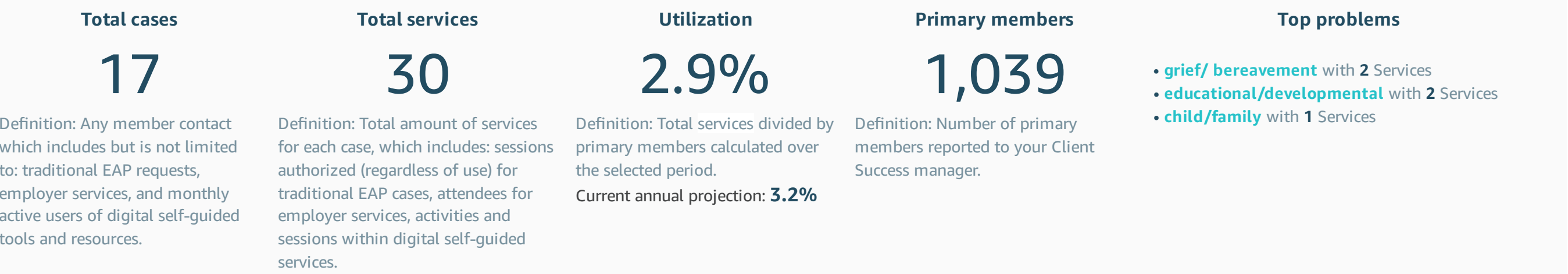
NEW HAVEN UNIFIED SCHOOL DISTRICT | EAP DASHBOARD

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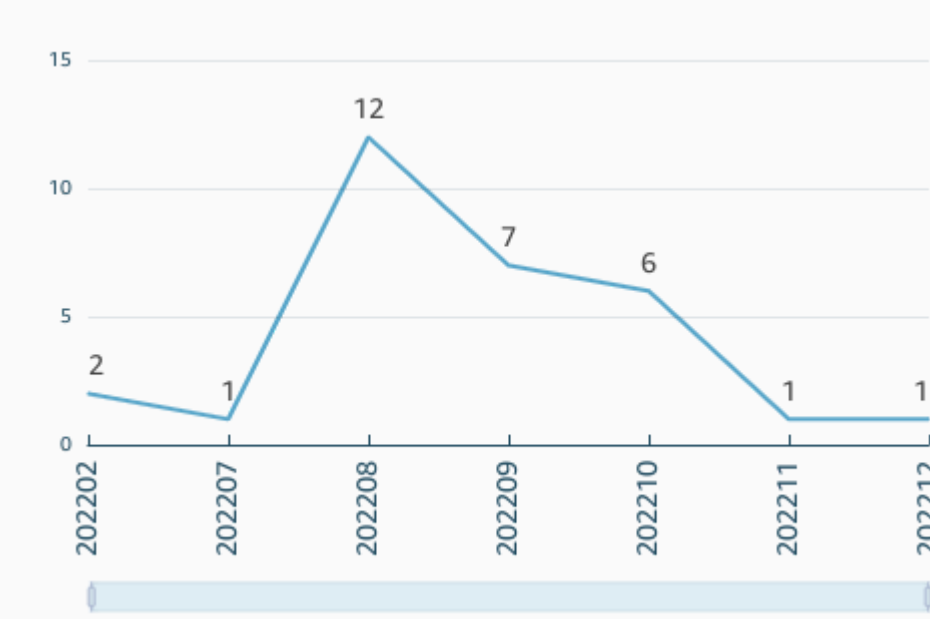
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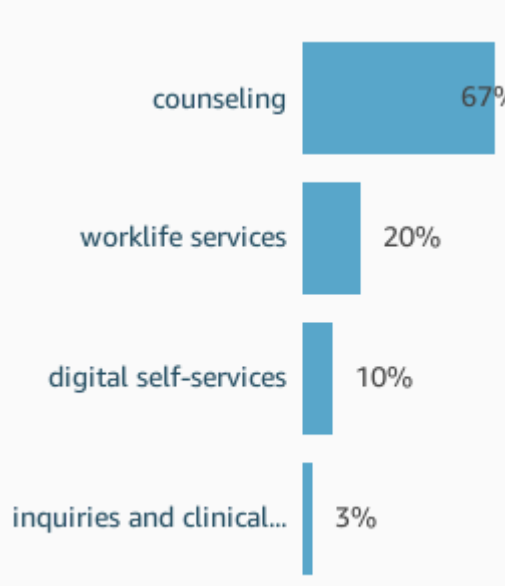
Case management data updated on Jan-03-2023 and Uprise app data updated on Jan-03-2023



Services by month

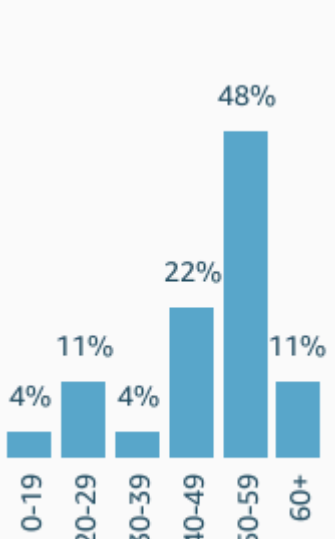


Services by type



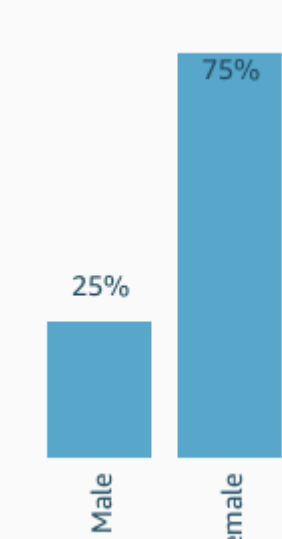
Services by age

Click to filter Gender



Services by gender

Click to filter Age

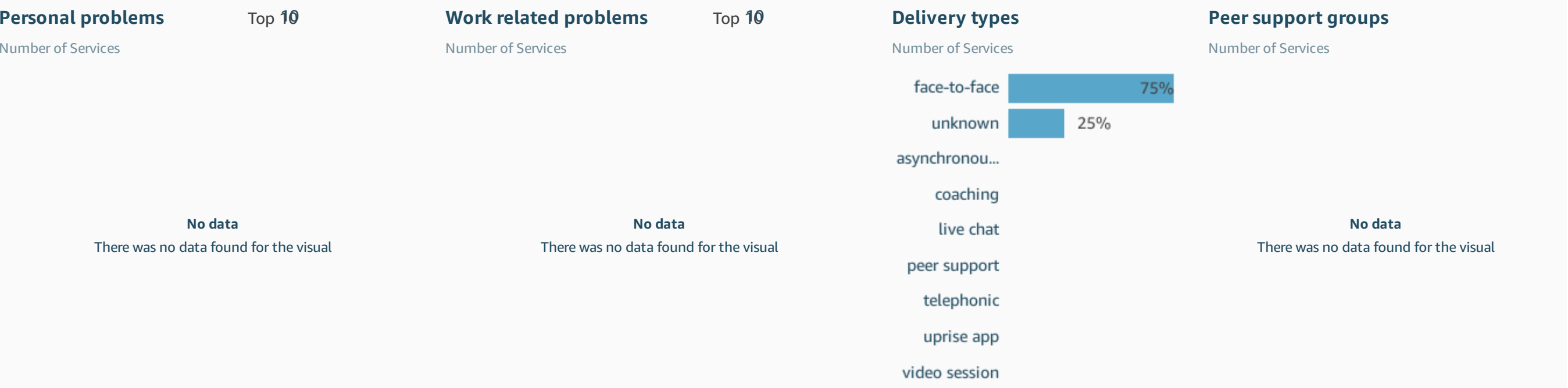


Services by relationship



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Work-life Services

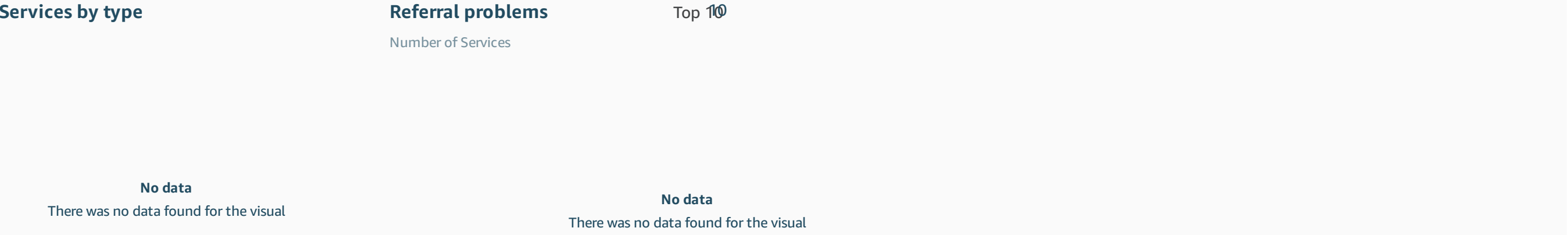
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Specialty



Management Services

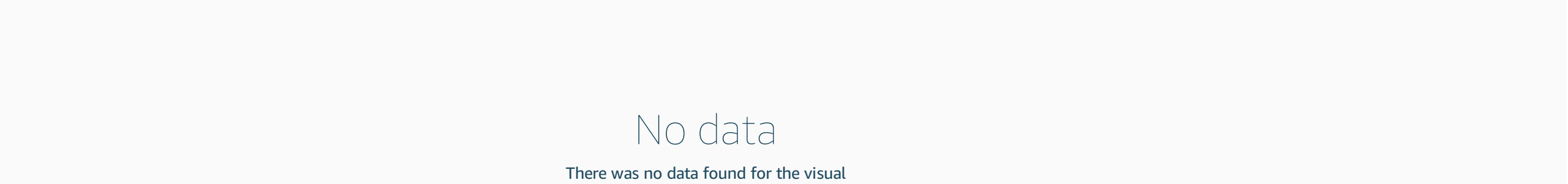
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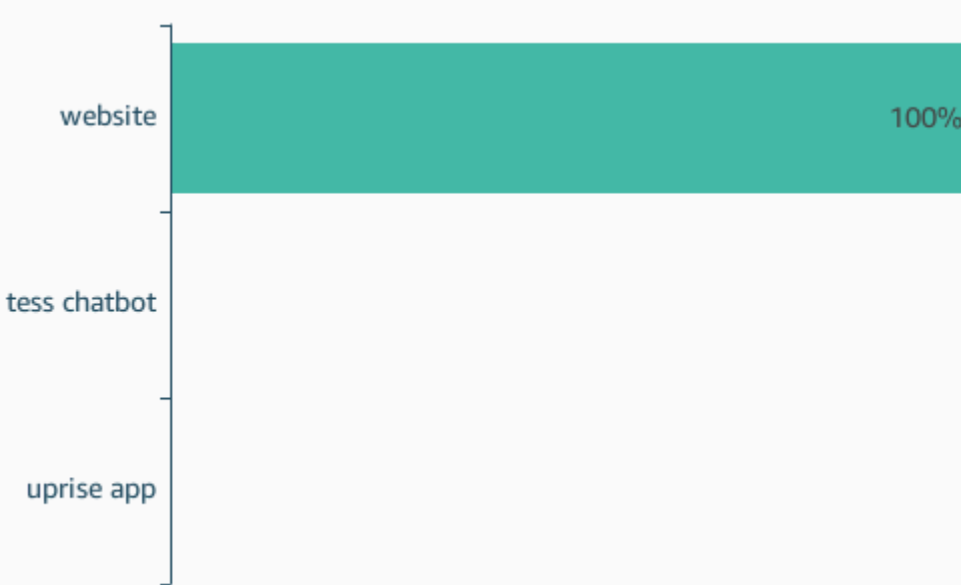


Digital Self-Services

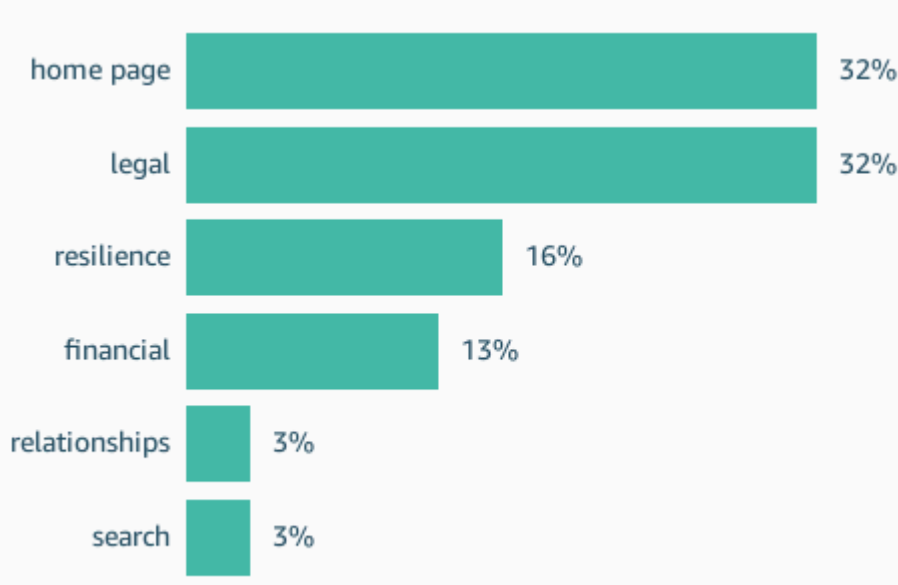
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Services by type



Visits by website sections



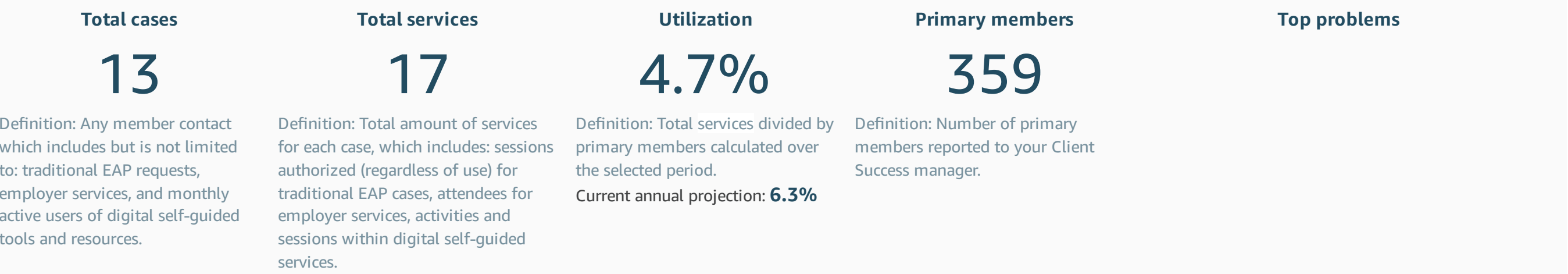
PIEDMONT UNIFIED SCHOOL DISTRICT | EAP DASHBOARD

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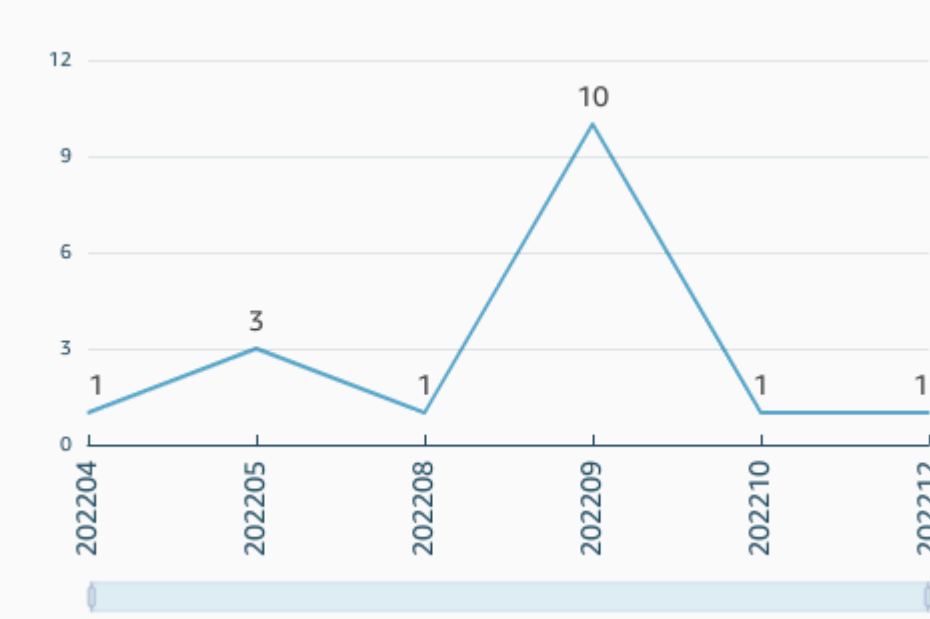
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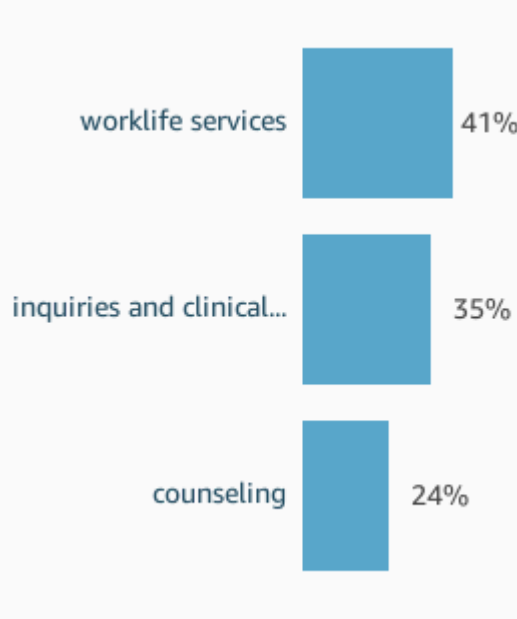
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Services by month

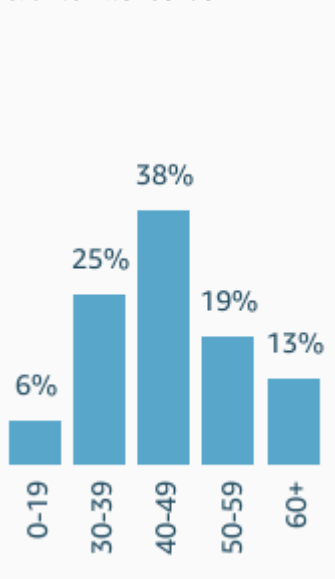


Services by type



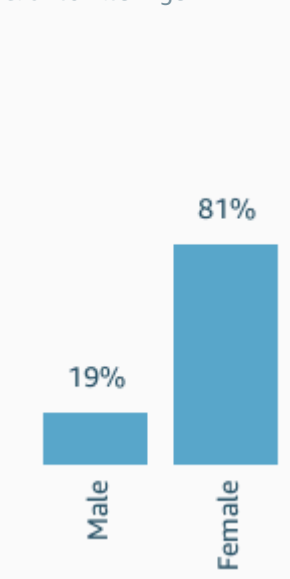
Services by age

Click to filter Gender

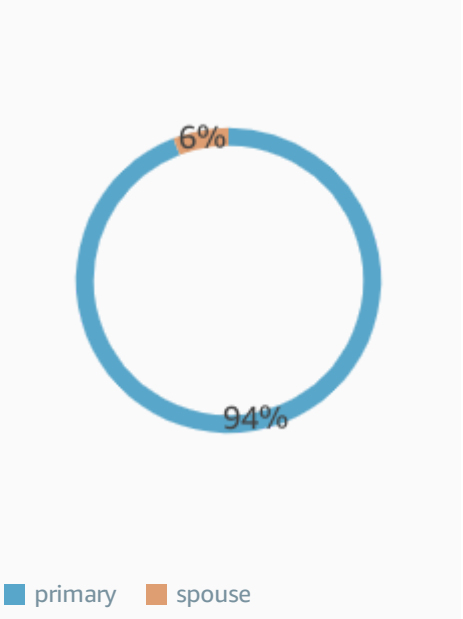


Services by gender

Click to filter Age

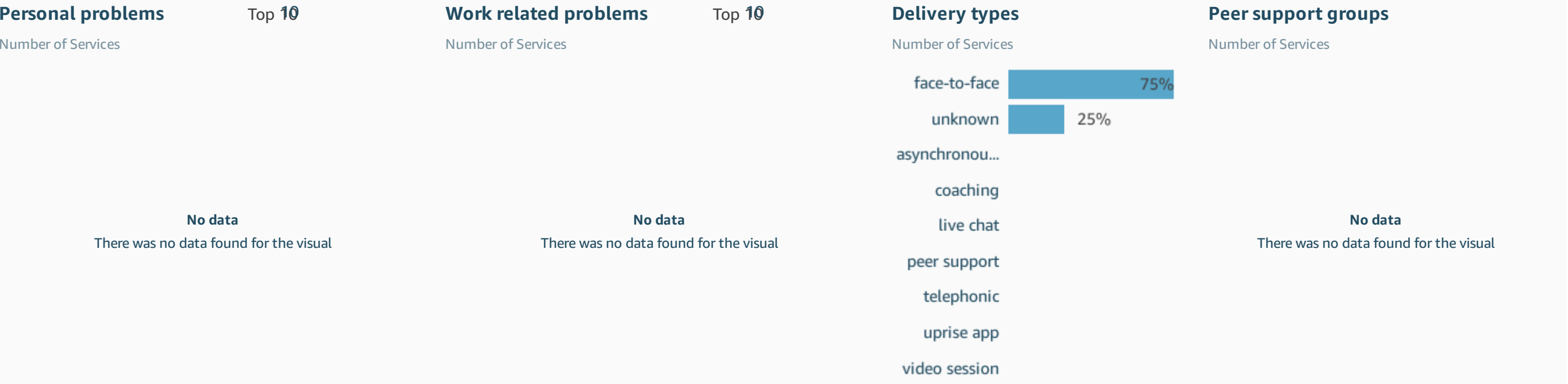


Services by relationship



Counseling Services

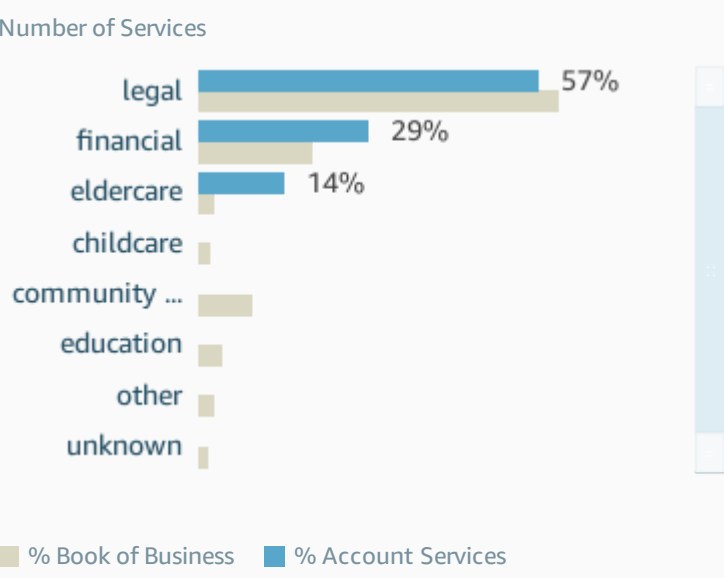
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Work-life Services

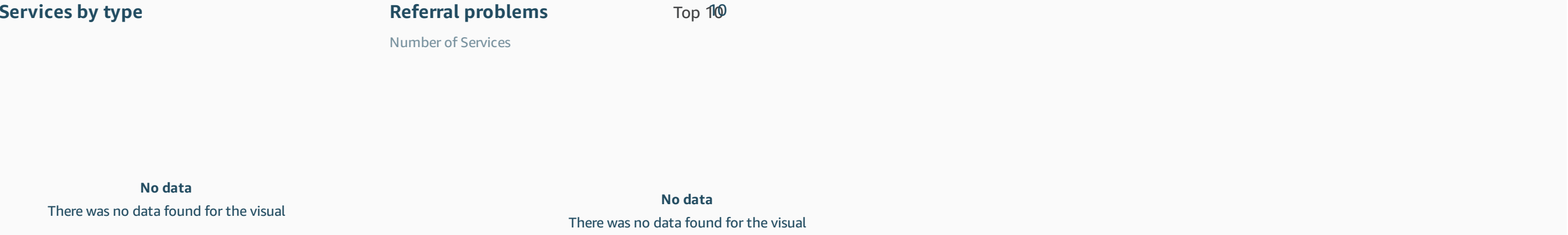
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Specialty



Management Services

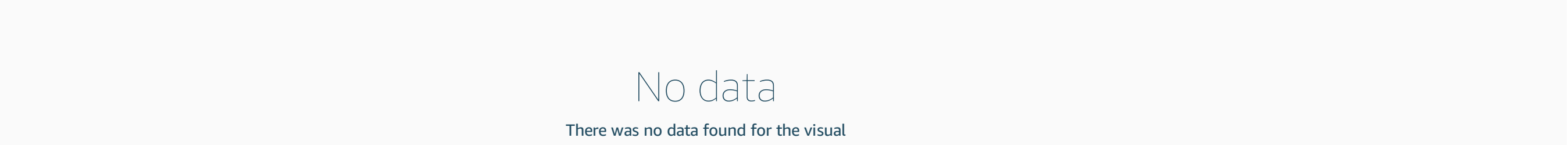
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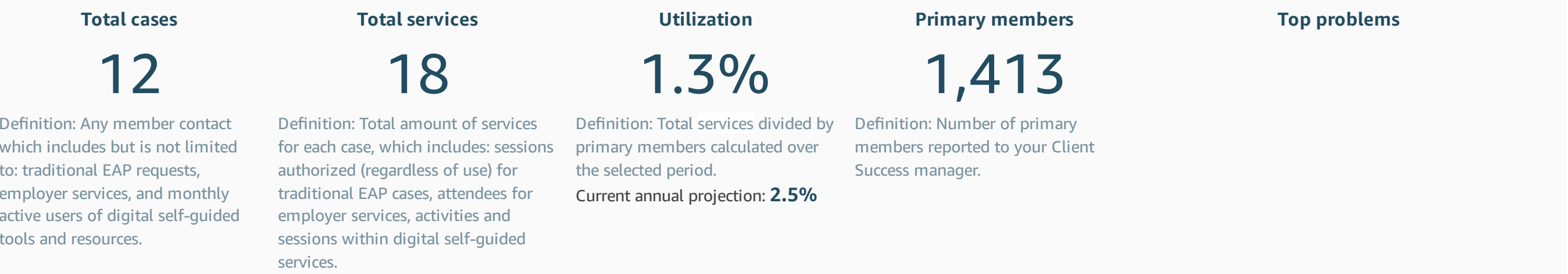
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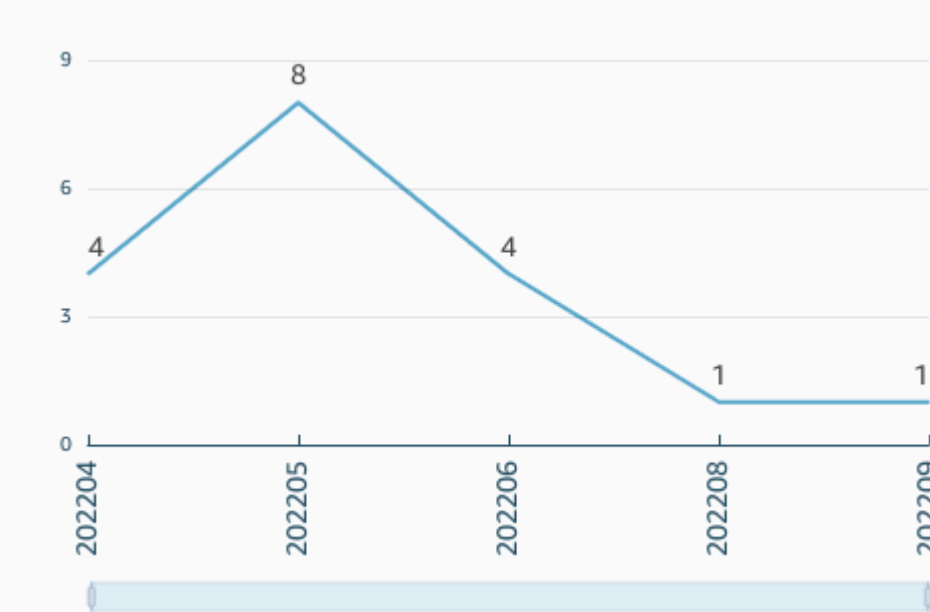
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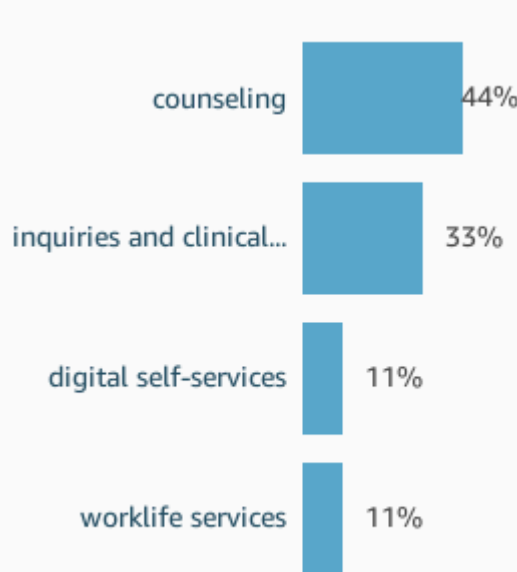
Case management data updated on Jan-03-2023 and Uprise app data updated on Jan-03-2023



Services by month

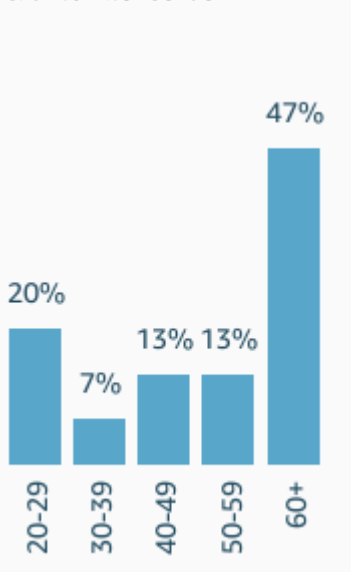


Services by type



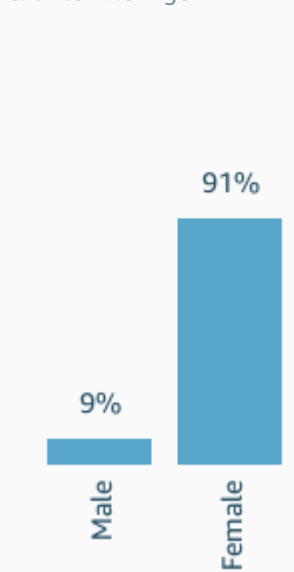
Services by age

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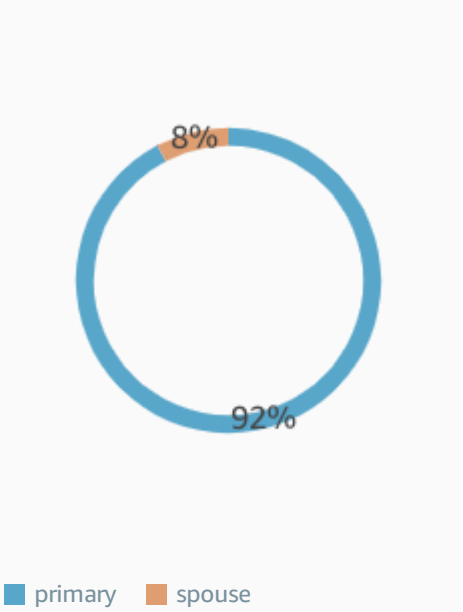


Services by gender

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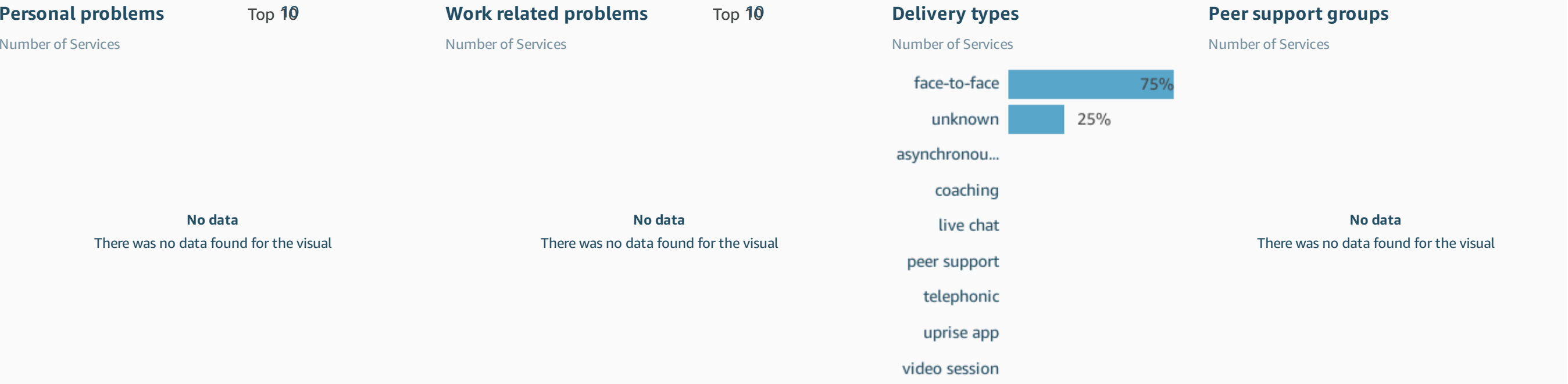


Services by relationship



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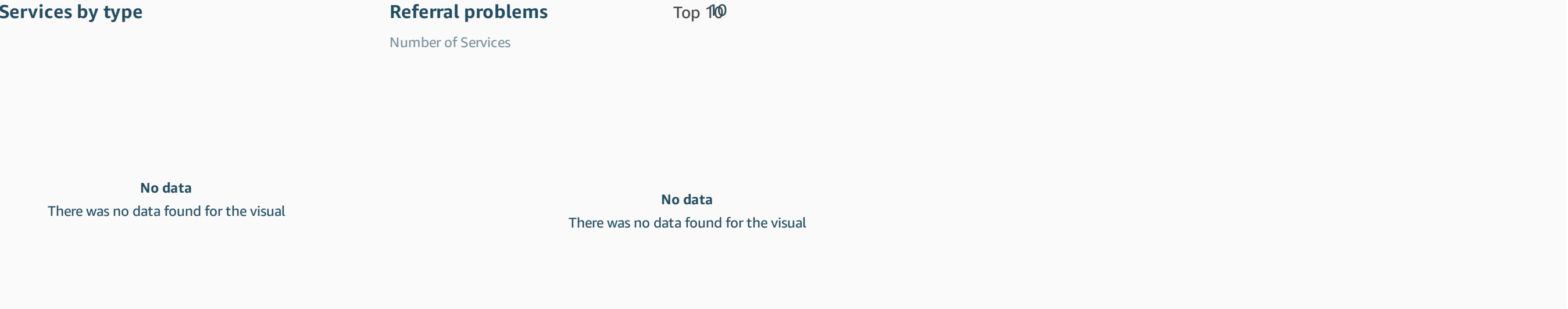
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Specialty



Management Services

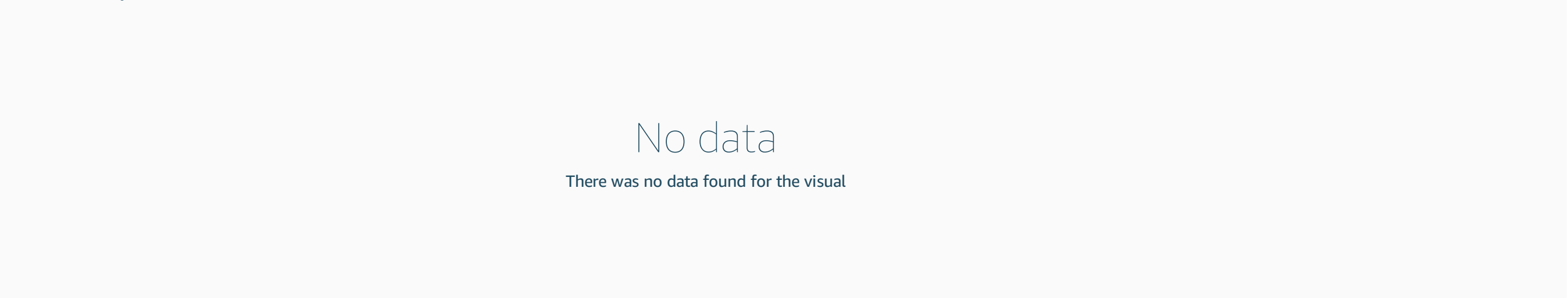
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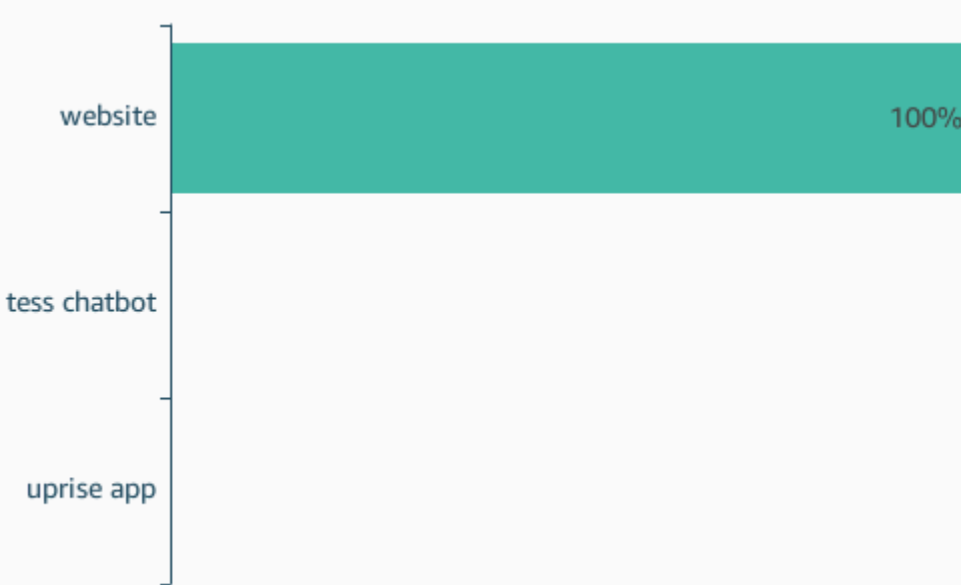


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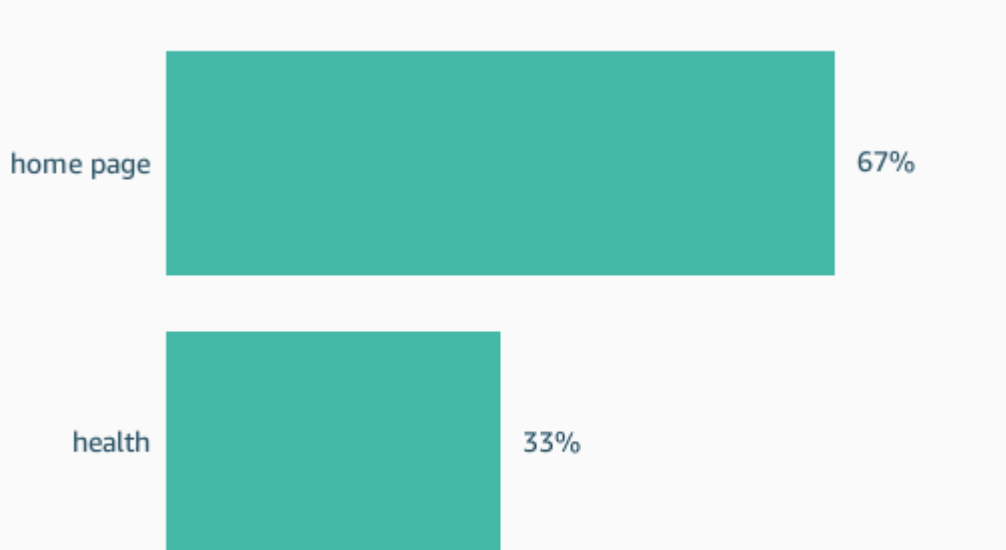
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Services by type



Visits by website sections



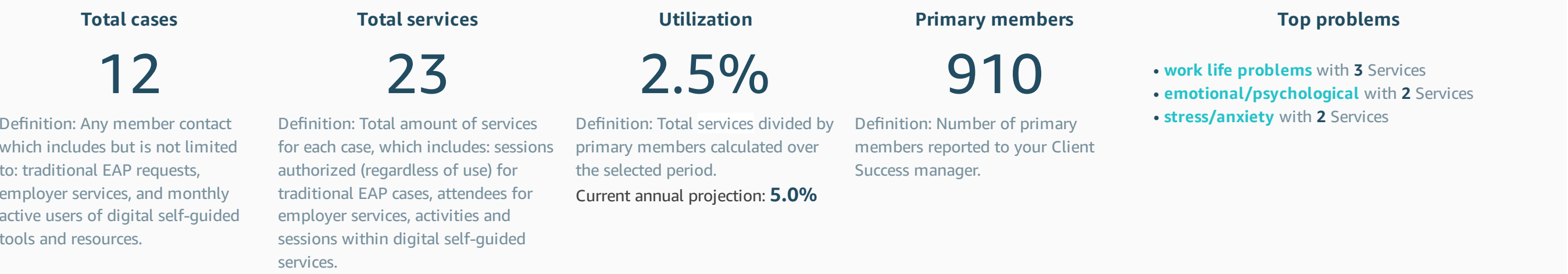
SAN LEANDRO UNIFIED SCHOOL DISTRICT | EAP DASHBOARD

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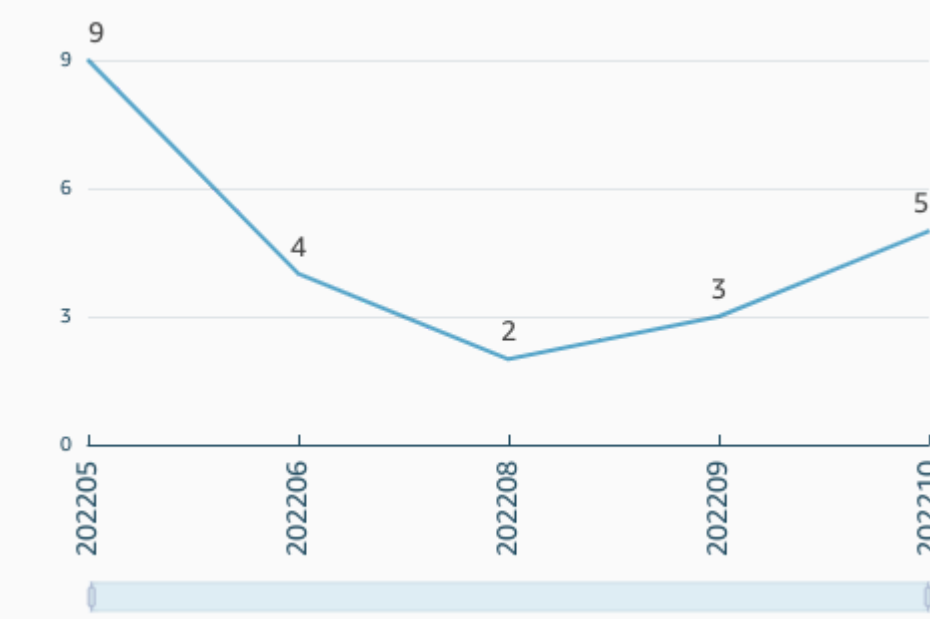
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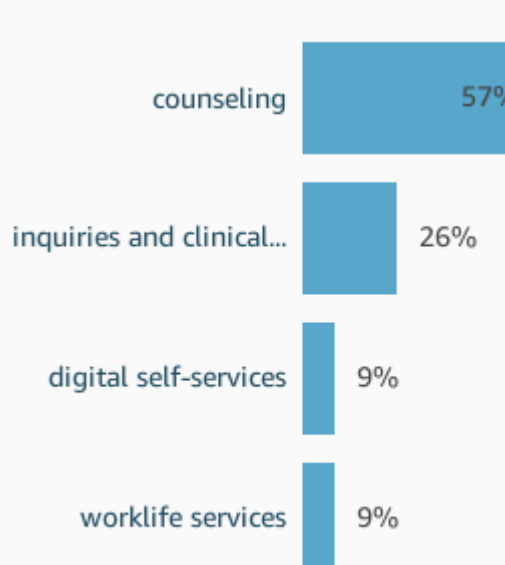
Case management data updated on Jan-03-2023 and Uprise app data updated on Jan-03-2023



Services by month

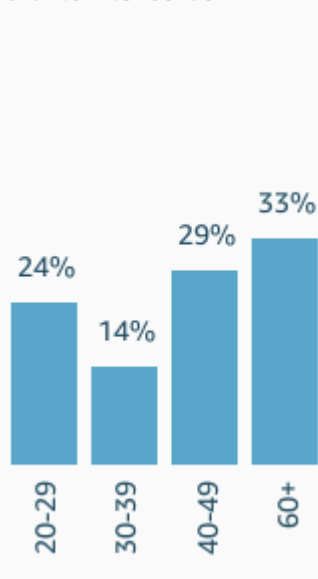


Services by type



Services by age

Click to filter Gender

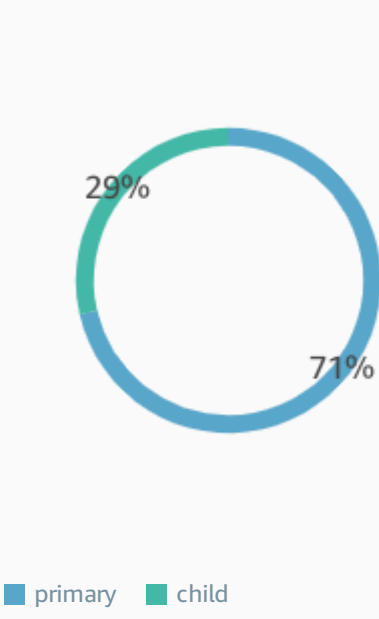


Services by gender

Click to filter Age



Services by relationship

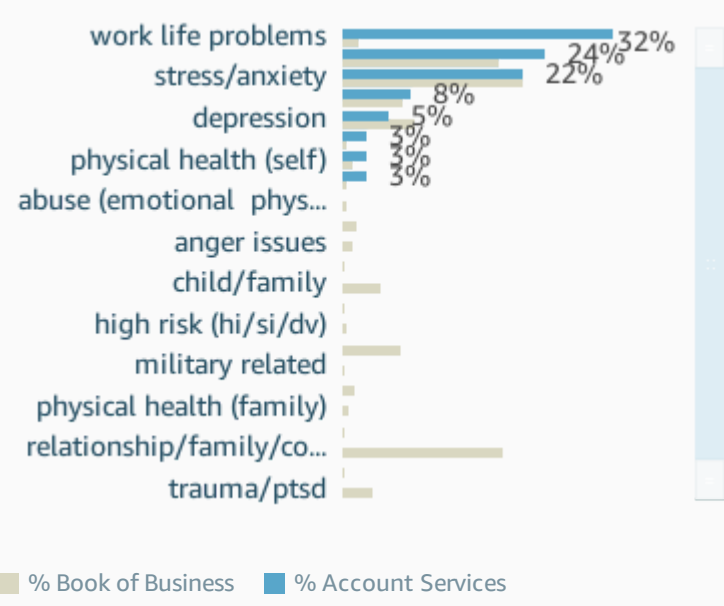


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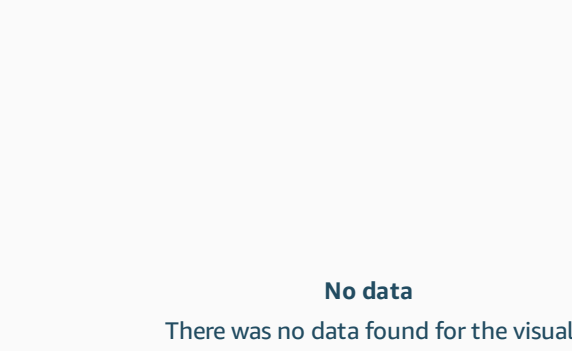
Personal problems

Number of Services



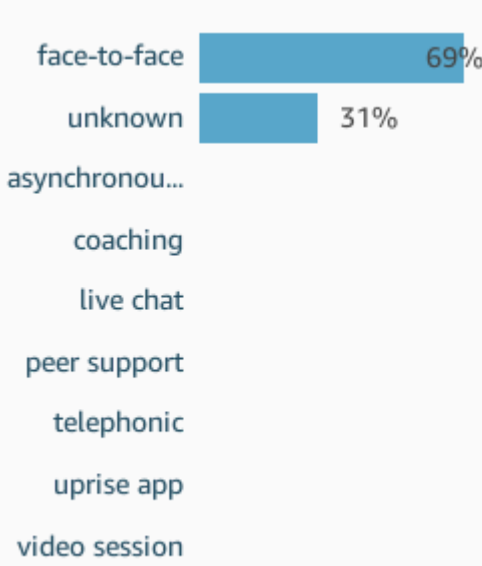
Work related problems

Number of Services



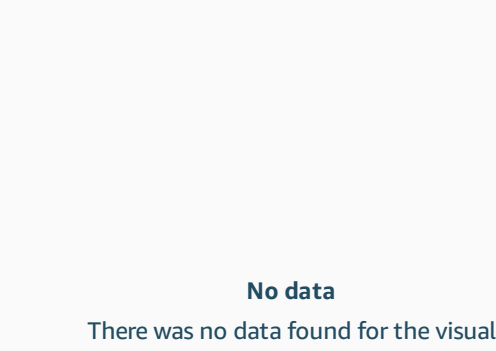
Delivery types

Number of Services



Peer support groups

Number of Services

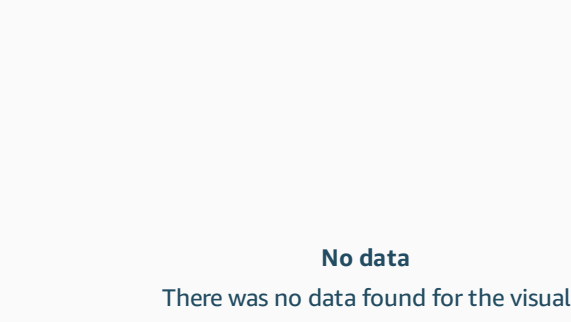


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Specialty

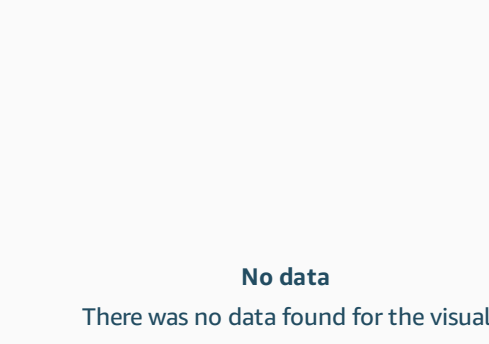
Number of Services



Management Services

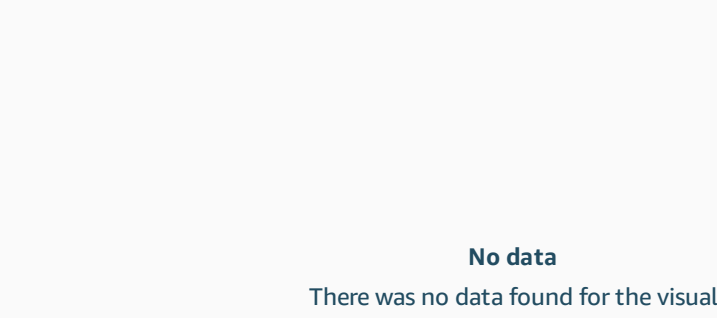
These graphs show data on support Uprise Health provided to managers who have identified and documented employee performance issues. The following graphs show phone consultations to support managers with identifying and documenting performance issues

Services by type



Referral problems

Number of Services



Employer Services

Employer services includes webinars, critical incidents support, and health fairs. There may be some additional delay in reporting of this section.

Webinar data updated on Oct-20-2022

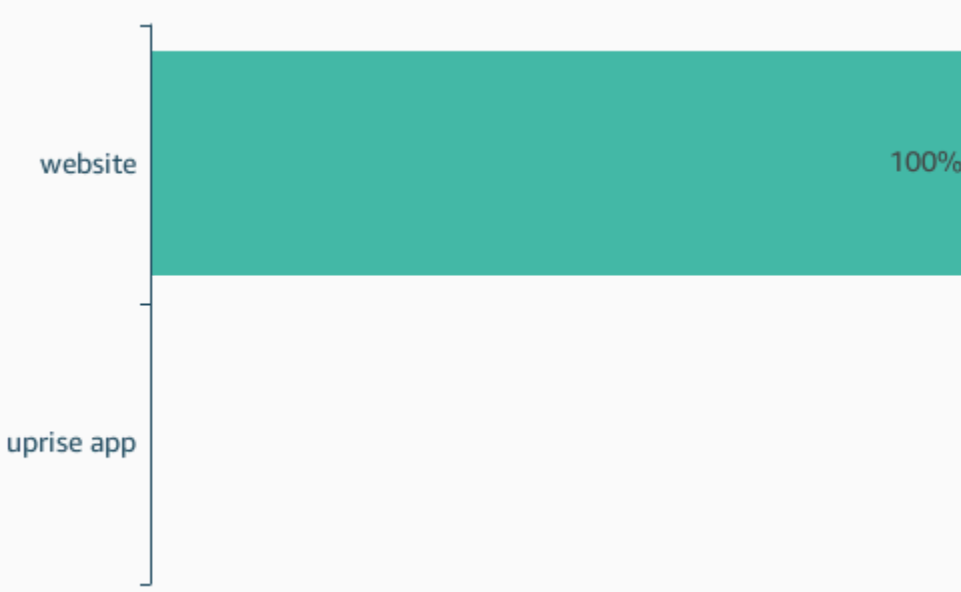


Digital Self-Services

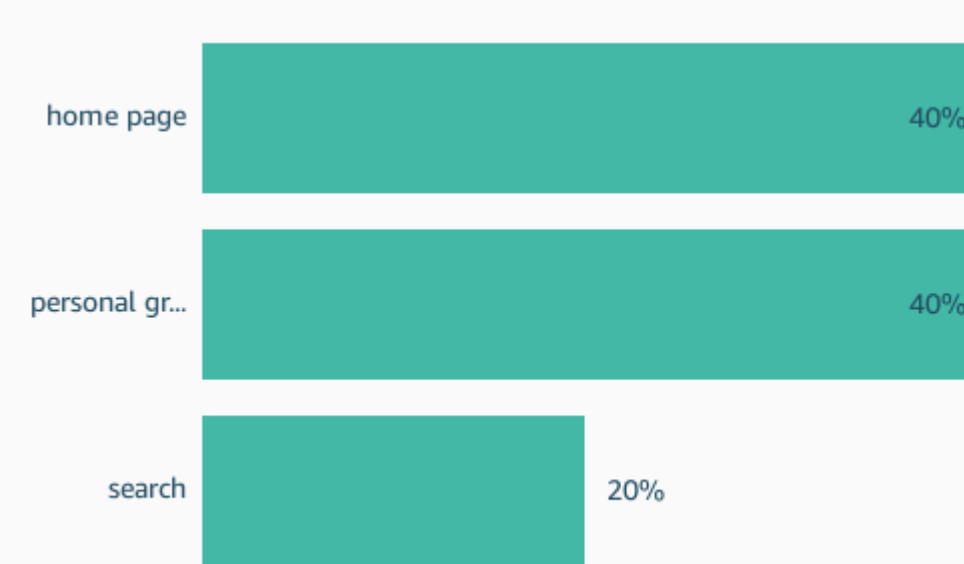
Uprise Health provides an online work-life portal that provides members access to online resources for work-life, training, and on-demand webinars. This section is updated monthly.

Website data updated on Oct-2022; Tess Chatbot data updated on Jun-2022 ; Uprise app data updated on Jan-03-2023

Services by type



Visits by website sections



Showing	
Month	All
Parent Account	All
State	All
Account	SAN LEANDRO UNIFIED SCHOOL DISTRICT
Service Type	All
Metric	Services

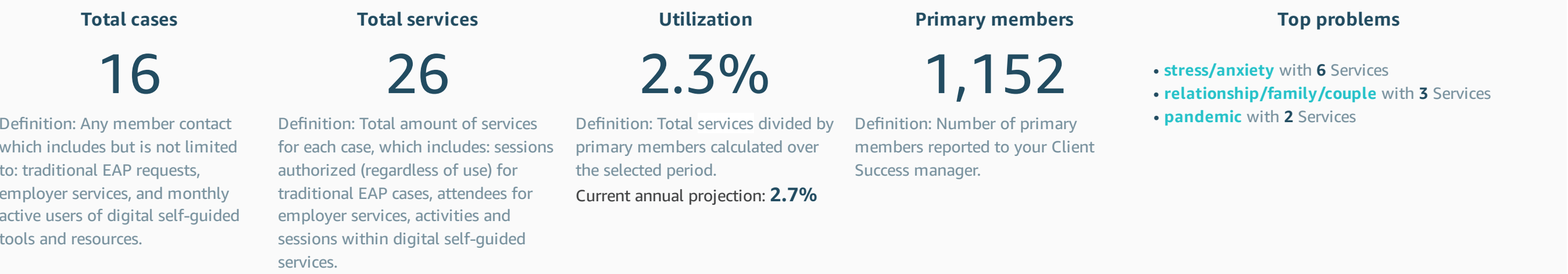
SAN LORENZO UNIFIED SCHOOL DISTRICT | EAP DASHBOARD

If you have specific questions, please contact your account manager **Katie Cushman**

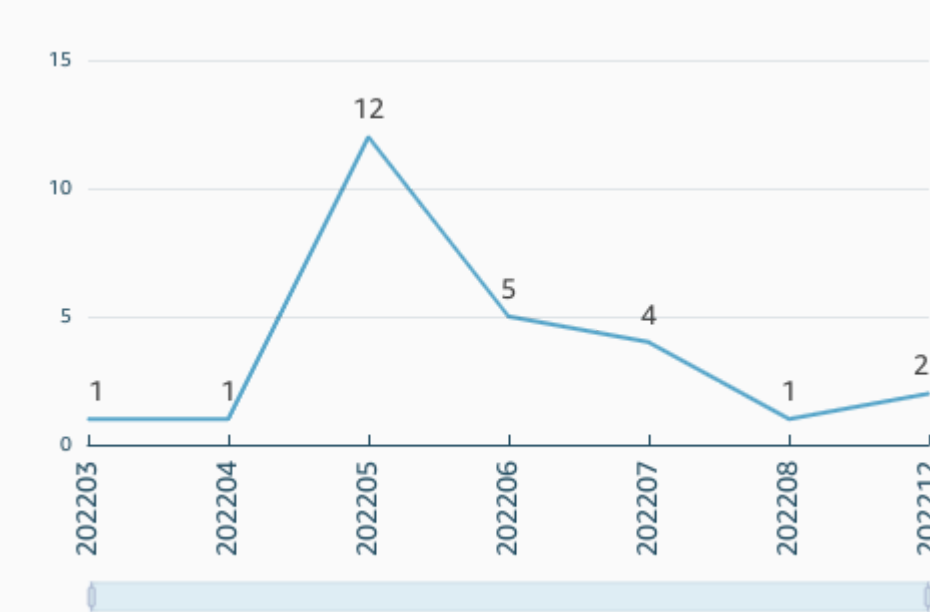
Overview

This dashboard is a valuable tool to understand details about your program with Uprise Health. It provides details for total cases, demographics, services, utilization, and top presenting problems. If total cases are too low, some data will be hidden due to member confidentiality policies.

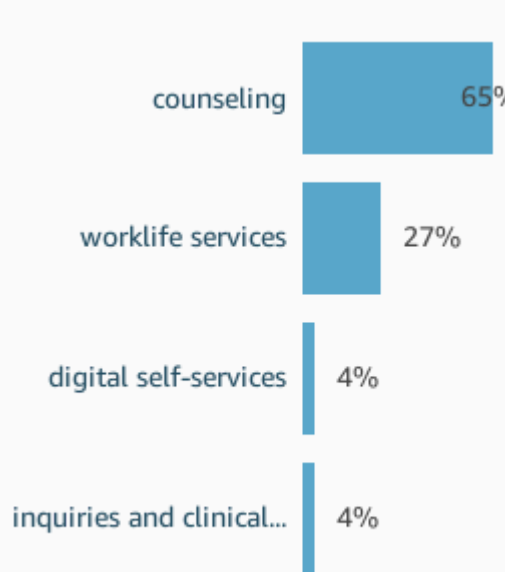
Case management data updated on Jan-03-2023 and Uprise app data updated on Jan-03-2023



Services by month

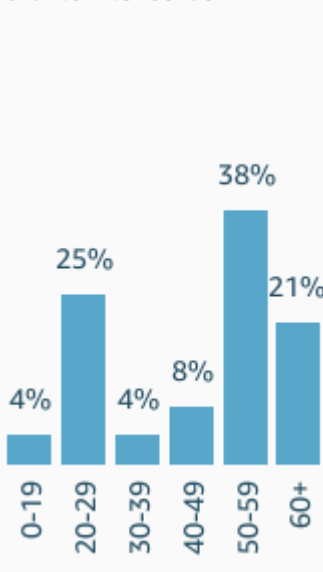


Services by type



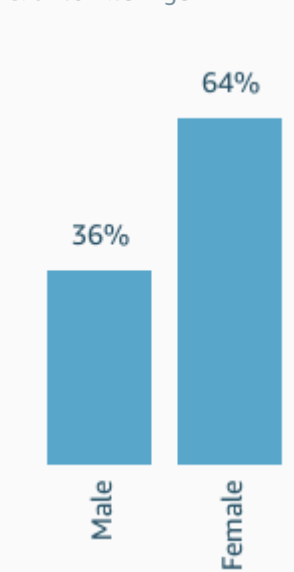
Services by age

Click to filter Gender

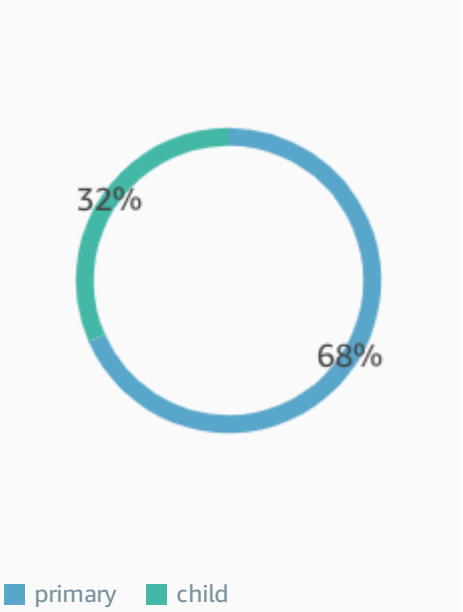


Services by gender

Click to filter Age



Services by relationship



Counseling Services

The following is a summary of short-term counseling services. The data shown covers the mental health and work-life topics that were presented by members and the session delivery type. Data for peer support groups is also provided to report the types of groups that were attended by members.

Personal problems

Number of Services

Top 10

Work related problems

Number of Services

Top 10

Delivery types

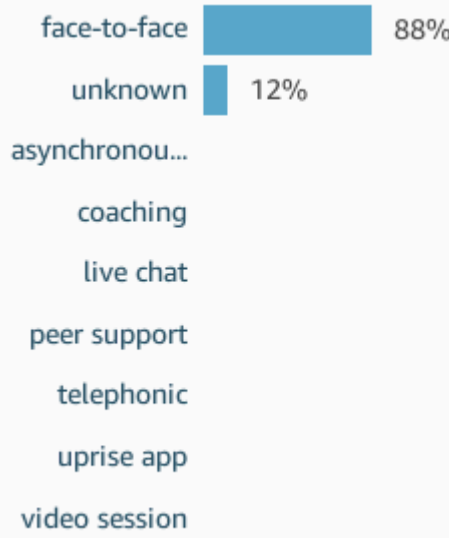
Number of Services

Peer support groups

Number of Services

No data
There was no data found for the visual

No data
There was no data found for the visual



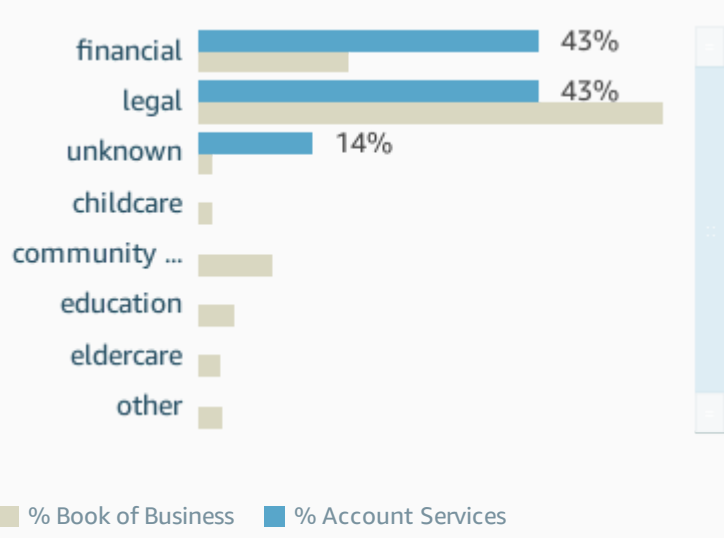
No data
There was no data found for the visual

Work-life Services

Uprise Health provides work-life services to help members better manage issues and concerns that impact their work and home. Services include legal, financial, budget planning, child and parenting, and eldercare support.

Specialty

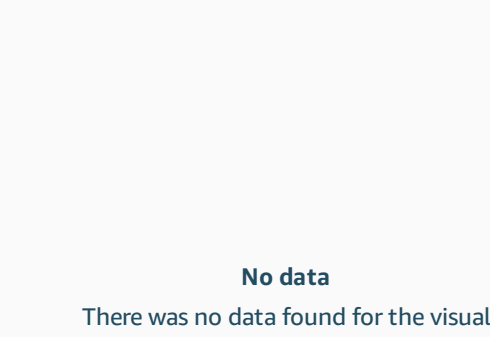
Number of Services



Management Services

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Services by type



Referral problems

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Top 10

No data
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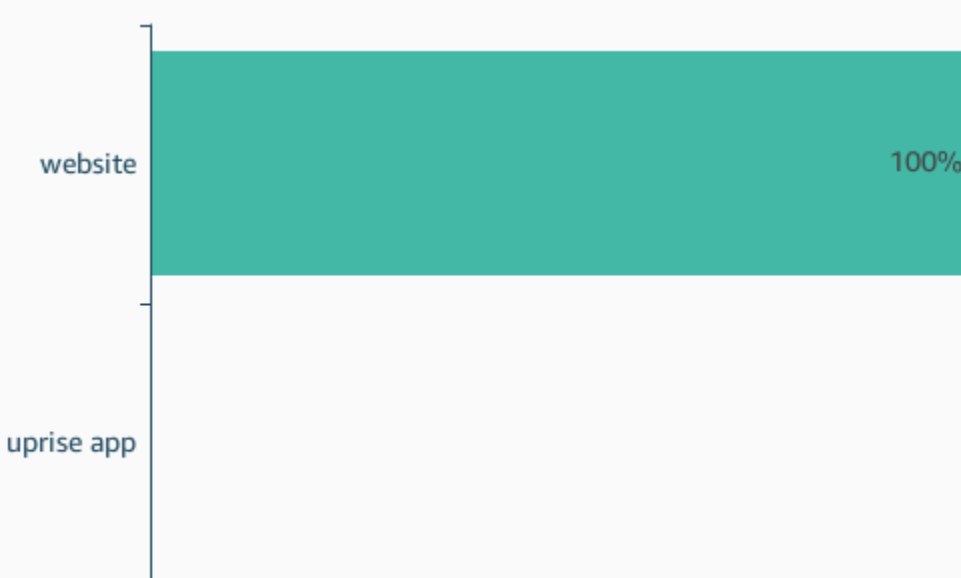
No data
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Digital Self-Services

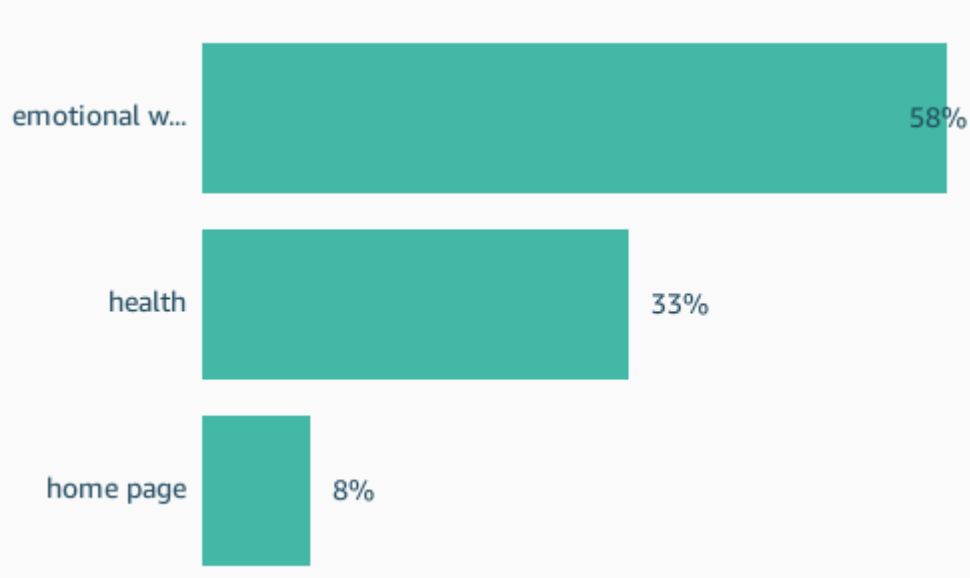
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Services by type



Visits by website sections



[View this email in your browser](#)



Mass Shooting During Lunar New Year

Our nation recently experienced two deadly mass shootings. Ten people were killed and another ten injured at a Los Angeles-area ballroom during a Lunar New Year celebration. Asian American advocacy groups point out that this is especially hard to grapple with after years of high-profile anti-Asian violence in America. And less than 48-hours later, 7 people were killed in an episode of extreme workplace violence in Half Moon Bay.

People impacted by shootings frequently experience symptoms of trauma, anxiety, stress, and depression. Everyone's resilience is different, and these events can interrupt our sense of order, safety, and happiness. Grieving and community support are critical to helping trauma survivors recover after experiencing mass violence.

Here are a few critical tips that experts recommend in the wake of a tragic event like this:

- Pay attention to your emotional health and let yourself feel your emotions.
- Interact with your community and check on others who were also at the event.
- Avoid overexposure to media—they can increase posttraumatic stress symptoms.
- Maintain daily habits and avoid changing routines dramatically.
- Reach out if you need professional support.

Those impacted in any way by this event can find support through the resources in this special News Alert. In the resources section, you'll find information for coping with traumatic experiences, ways to help those who struggle with feeling safe in the home, or while at work. Remember that you can **reach out for help** if you are struggling or need support. Your EAP offers counseling opportunities and more grief support resources that might help.

Flyers + Toolkits

- [Supporting Employees After a Traumatic Event Flyer](#)
- [Emotional First Aid Toolkit](#)
- [Grief and Loss Toolkit](#)

Webinars

- [Emotional First Aid Webinar](#)
- [Managing Emotions During Turbulent Times](#)

Links

- [SAMHSA Disaster Behavioral Health Information](#)
- [Survivors and Witnesses After Traumatic Events](#)
- [Helping Your Children Manage Distress in the Aftermath of a Shooting](#)
- [Anti-Asian Violence Resources](#)
- [Asian Pacific Counseling & Treatment Center Resources Page](#)
- [How To Support LA's AAPI Community Right Now](#)



Please visit our website at claremonteap.com or follow us on [LinkedIn](#)
Call: 1-800-834-3733

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