



Executive Committee Meeting

February 7, 2019

9:30am



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

AGENDA Executive Committee

Date: Thursday, February 7, 2019
Time: 9:30AM
Location: Alameda County Office of Education
 313 W. Winton Ave.
 Hayward, CA 94544

I. Call to order 9:30 AM

II. Roll call

Executive Committee Members

Annette Heldman	President	New Haven USD
Susan Kinder	Vice President	Livermore USD
Jackie Kim	Board Member	Albany USD
Suzy Chan	Board Member	Castro Valley USD
Joe Sorrrera	Board Member	Dublin USD
Raul Parungao	Board Member	Fremont USD
Kevin Collins	Board Member	San Leandro USD
Kimberly Dennis	Executive Director	Alameda County Schools Insurance Group
Celina Flotte	Executive Assistant	Alameda County Schools Insurance Group
Ron Martin	Guest	Keenan & Associates
Tara Cooper-Salaiz	Guest	Keenan & Associates
Patrice Grant	Guest	Keenan & Associates
Michael Clark	Guest	Keenan & Associates
Dave Kundert	Guest	Keenan & Associates
Cary Allison	Guest	Morgan Stanley
Laurena Grabert	Guest	SETECH

III. Acceptance of the Agenda

The Executive Committee will vote on the acceptance of the agenda.

IV. Public Comment on Closed Session Agenda Items

Pursuant to the Brown Act, each public agency must provide the public with an opportunity to speak on any matter within the subject matter jurisdiction of the agency and which is on the agency's agenda for that meeting. The Board of Directors allows speakers to speak on agendaized and non-agendaized matters under public comment. Comments are limited to no more than 3 minutes per speaker. By law, no action may be taken on any item raised during the public comment periods and matters may be referred to staff for placement on a future agenda of the Board of Directors

Closed Session

Pursuant to Government code section 54956.95, the Executive Committee is empowered to conduct a closed session to discuss matters affecting the JPA or a member of the JPA

A. Settlement Authorization

- **Claim Numbers:**

2205897 Santucci

B. Settlement Notification

- **Claim Numbers:**

421071 Tarin

453533 Barriga

509542 Medeiros

535017 Poominathan

539412 Gatewood

541210 Santos

542229 Halol

548896 Havig

551417 Rivas

C. CastlePoint/ Renisurance Update

The Executive Director and a Keenan representative will update the committee on the open claims affected by the receivership of Castlepoint Reinsurance.

D. Executive Director Contract

The Executive Committee will discuss the Executive Director's contract.

Open Session

V. Public Comment on Open Session Agenda Items

Pursuant to the Brown Act, each public agency must provide the public with an opportunity to speak on any matter within the subject matter jurisdiction of the agency and which is on the agency's agenda for that meeting. The Board of Directors allows speakers to speak on agendaized and non-agendaized matters under public comment. Comments are limited to no more than 3 minutes per speaker. By law, no action may be taken on any item raised during the public comment periods and matters may be referred to staff for placement on a future agenda of the Board of Directors

VI. Report of Action Taken in Closed Session

VII. Approval of Minutes

The Executive Committee will review/approve the meeting minutes from the November 1, 2018 Executive Committee and November 8, 2018 Full Board Meetings.

Workers Compensation

VIII. Actuarial Study - Ex Mod

The Executive Director will present the January 2019 actuarially determined 2018/19-program year experience modification factor used for 2019 -20 rates.

Recommendation: For discussion and/or action

IX. Preliminary 2019-2020 Workers' Compensation Rates

The Executive Director will provide details on the Workers' Compensation Rates for the 2019- 2020 year.

Recommendation: For discussion and/or action

X. Information Report for the Fiscal Year End

Laurena Grabert from SETECH will present the Financial Management Information Report Ended June 30, 2018. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For discussion

Dental/ Vision

XI. Actuarial Report Contract

The Executive Director will review the actuarial contract with Healthcare Actuaries for both the Dental and Vision programs. The Executive Committee will be asked to approve this contract

Recommendation: For action

General

XII. Election of Officers

The Executive Committee will elect officers for the 2018/19 year.

Recommendation: For action

XIII. Second Quarter Financial Report

Laurena Grabert from SETECH will present the 2018/2019 Second Quarter Financial Report. The Executive Committee will be asked to recommend approval to the full board.

Recommendation: For action

XIV. Second Quarter Investment Report

Cary Allison will present the 2018/19 Second Quarter Investment Report. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For action

XV. 2019/2020 Budget

The Executive Director will review the tentative 2019/20 Budget.

Recommendation: For action

XVI. SETECH Contract Renewal

The Executive Director will review a renewal contract with SETECH.

Recommendation: For action

XVII. FBC Partnership

The Executive Director will give an update on the partnership with FBC for the dental coalition.

Recommendation: For discussion

XVIII. Robin Johnson Law Contract

The Executive Director will present a new contract with Robin Johnson Law to the Executive Committee.

Recommendation: For action

XIX. Audit RFP

The Executive Director will discuss the potential need for audit RFP.

Recommendation: For action

XX. Strategic Planning Update

The Executive Director will update group in strategic plan.

Recommendation: For discussion

XXI. CAJPA Fall Conference 2019

Dates for the 2019 CAJPA Fall Conference will be given to the Executive Committee.

Recommendation: For Discussion

XXII. Future Planning

XXIII. Adjournment



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

MINUTES Executive Committee

Date: Thursday, November 1, 2018
Time: 9:30AM
Location: Alameda County Office of Education
313 W. Winton Ave.
Hayward, CA 94544

I. This meeting was called to order at 9:57 AM

Executive Committee Members

Annette Heldman	President	New Haven USD
Susan Kinder	Vice Present	Livermore Valley Joint USD
Tricia Feucht	Alternate	Castro Valley USD
Raul Parungao	Board Member	Fremont USD
Kimberly Dennis	Executive Director	Alameda County Schools Insurance
Celina Flotte	Executive Assistant	Alameda County Schools Insurance
Tara Cooper-Salaiz	Guest	Keenan & Associates
Patrice Grant	Guest	Keenan & Associates
Ron Martin	Guest	Keenan & Associates
Michael Clark	Guest	Keenan & Associates
Laurena Grabert	Guest	SETECH
Cary Allison	Guest	Morgan Stanley

II. Acceptance of the Agenda

It was moved by Raul Parungao and seconded by Susan Kinder to approve the agenda as presented.

III. Public Comment on Closed Session Agenda Items

No public present to comment.

IV. Closed Session

Closed session began at 9:59 AM.

Open Session

Open session began at 10:36 AM.

V. Public Comment on Open Session Agenda Items

No public present to comment.

VI. Report of Action Taken in Closed Session

The executive committee took action to request up to \$360K settlement authority for claim 2203078.

A. Settlement Authorization

- Claim Numbers:**

2203078 Olson

B. Settlement Notification

- Claim Numbers:**

403449	Zanganeh	494951	Elkin	523336	Kapoor	533073	Englehart	547304	Yamagata
439313	Glenn-Juuko	500671	Caraballo	525586	Robillard	534221	Villasenor	2201175	Barrozo
452584	Baumann	503999	Castillo	526194	Martinez	534546	Kumamoto	2202066	Molina
464241	Zanganeh	511385	Jiran	528237	Jimenez	535480	Andrews	2202378	Zanganeh
471953	Lopez	514357	Groody	528288	Sparks	536585	Birla		
487000	Ryan	517765	Sims	528731	Ball, Kelly	536731	Mumper		
487084	Whiteside	518545	Grajeda	528855	Burns	541856	Middleton		
489366	Garcia	518545	Grajeda	529709	Chhaya	542479	Mccracken		
489397	Zanganeh	519006	Williams	530346	Sweeney	543866	Lubber		
489900	Alcott	519685	Doeschot	532661	Castillo	546093	Schuck		

C. CastlePoint/ Reinsurance Update

Ron Martins of Keenan discussed the status summary memo, loss run and calculation of ACSIG potential exposure.

D. Executive Director Evaluation

The Executive Committee reviewed the Executive Director's Annual Job Performance Review.

VII. Open Session

Public Comment on Open Session Agenda Items

Pursuant to the Brown Act, each public agency must provide the public with an opportunity to speak on any matter within the subject matter jurisdiction of the agency and which is on the agency's agenda for that meeting. The Board of Directors allows speakers to speak on agendaized and non-agendaized matters under public comment. Comments are limited to no more than 3 minutes per speaker. By law, no action may be taken on any item raised during the public comment periods and matters may be referred to staff for placement on a future agenda of the Board of Directors

Report of Action Taken in Closed Session

VIII. Approval of Minutes

The Executive Committee reviewed the Executive Committee meeting minutes from May 10, 2018, Full Board minutes from May 17, 2018 and the Strategic Planning minutes from June 28, 2018.

It was moved by Raul Parungao and seconded by Susan Kinder to approve the Executive Committee Meeting minutes from May 10, 2018, Full Board minutes from May 17, 2018 and the Strategic Planning minutes from June 28, 2018.

Ayes: Heldman, Parungao, Kinder, Feucht.

Nays: None.

Abstain: None.

General Business

IX. Recruitment to Executive Committee

The Executive Committee has suggested recruiting Piedmont USD to the Executive Committee.

X. 2017/18 Fourth Quarter Financials

Laurena Grabert from SETECH presented the 2017/18 4th Quarter Financials.

Alameda County Schools Insurance Group (ACSIG)
Consolidated
Statement of Revenues, Expenditures and Changes in Net Position
As of 06/30/2018 and For The Fiscal Year Then Ended

	2016/2017		2017/2018			
	Budget	Audited Actuals	Budget	Audited Actuals	Variance	Percentage of Budget
Operating Revenues:						
Premiums Paid by Members	\$ 147,391,081	\$ 158,165,112	\$ 156,427,872	\$ 168,692,065	\$ (9,264,193)	105.92 %
Return of Premiums	--	--	--	(1,145,883)	--	--
Other Income	--	247	--	--	--	--
Total Operating Revenue	147,391,081	158,165,359	156,427,872	164,546,182	(9,264,193)	105.19
Operating Expenditures:						
Classified Salaries	256,778	237,143	251,051	286,178	(35,127)	113.99
Statutory Benefits	55,498	70,823	56,552	31,954	24,598	56.50
Health & Welfare	39,000	47,037	39,000	47,510	(8,510)	121.82
Employer Tax Expense	3,411	3,915	3,477	4,443	(966)	127.79
Net Pension Expense	--	(47,757)	39,345	(191,171)	230,516	(485.88)
Telephone & Internet	5,230	6,380	7,350	6,102	1,248	83.03
Supplies Office	5,230	1,675	4,200	1,885	2,315	44.87
Supplies - Other	5,230	1,946	2,625	3,276	(651)	124.80
Eligibility Processing	252,000	208,279	240,000	213,141	26,859	88.81
Brokerage Fees-Dental-ACSIG	276,000	271,257	288,000	293,050	(5,050)	101.75
Brokerage Fees-Dental-MD	300,000	402,435	350,000	410,333	(60,333)	117.24
Travel and Conferences	21,000	22,739	23,300	10,458	12,842	45.27
Mileage	8,925	5,370	8,925	6,756	2,169	75.70
Dues & Memberships	1,575	6,635	1,575	1,635	(60)	103.81
Postage & Meter	3,400	7,265	8,330	3,875	4,455	46.41
Insurance Expense-PIPS&NCR	23,989,931	20,585,426	25,192,893	21,028,823	4,164,070	83.47
Insurance Expense-PV Adj	1,500,000	2,212,707	2,000,000	749,186	1,250,814	37.46
Utility - Operating Rent	35,420	33,655	39,388	36,395	2,993	92.40
Advertising	2,100	--	600	--	600	--
Contract Services	8,426	17,630	26,275	8,272	18,003	31.48
Contract Services - Claim Audit	--	--	20,000	15,570	4,430	77.85
Contract Services	10,000	--	6,375	--	6,375	--
Audit Fees	14,175	13,230	15,540	13,500	2,040	86.87
Other Services/Operating Expenses	5,230	2,499	10,300	5,614	4,686	53.47
Capital Equipment/Depreciation	2,530	592	2,625	592	2,033	22.55
Repairs & Maintenance	4,800	--	3,675	--	3,675	--
Legal	2,530	--	2,100	--	2,100	--
Accounting Services	15,730	14,000	15,750	14,420	1,330	91.56
County Courier	3,675	--	4,200	3,568	632	84.94
Shredding	1,575	782	1,574	851	723	54.05
Copy & Scanner	15,000	10,928	15,000	10,277	4,723	68.51
Claims Administration Services	190,000	179,067	154,000	166,909	(12,909)	108.38
Self Insurance Fee	245,000	261,221	290,000	297,811	(7,811)	102.69
Claims Paid-WC	3,000,000	1,280,507	2,300,000	1,001,753	1,498,247	40.07
Claims Paid-PL	80,000	27,495	50,000	53,650	(3,650)	107.30
Physical Abilities Testing	10,000	10,045	25,000	14,004	10,996	56.02
Training	5,000	--	20,000	--	20,000	--
First-Aid Program	10,000	23,945	10,000	23,953	(13,953)	239.53
Food Service Training	10,000	--	5,000	--	5,000	--
Special Ed Training	10,000	--	15,000	--	15,000	--
Incentives	--	--	--	28,559	(28,559)	--
Safety Inspections	12,445	--	12,445	--	--	--
Bank Charge & WC Penalty Reimb	15,000	26,826	17,200	21,071	(3,871)	122.51
Cobra Premiums	250,000	188,075	242,000	246,832	(4,832)	102.00
Dental Insurance Premiums	113,877,908	122,317,587	123,000,000	129,945,472	(6,945,472)	105.65
Vision Insurance Premiums	2,758,000	3,677,690	3,340,000	4,066,932	(726,932)	121.76
Claim Development Expense	(2,430,000)	(1,819,353)	(2,510,000)	(357,335)	(2,152,665)	14.24
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	144,867,892	150,309,757	155,850,690	158,538,548	(2,687,858)	101.72 %
Net Increase/(Decrease) from Operations	2,523,189	7,855,602	377,182	6,007,634	(6,576,335)	1,040.86 %
Non Operating Income/(Expense)						
Interest Income	218,230	338,231	231,300	499,738	(268,238)	215.87
Net Increase/(Decrease) in Fair Value	--	(337,414)	--	(341,266)	341,266	--
Realized Gain/(Loss) on Investments	--	19,201	--	644	(644)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc /Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	218,230	20,018	231,300	159,116	72,384	68.73 %
Net Increase/(Decrease) in Net Position	\$ 2,741,419	\$ 7,875,620	\$ 608,482	\$ 6,166,750	\$ (6,503,951)	762.57 %
Beginning Balance Prior Year End	\$ 7,729,244	\$ 7,729,244	\$ 15,604,864	\$ 15,604,864	\$ 592	100.00 %
Audited Ending Balance, as of 06/30/2018	\$ 10,470,663	\$ 15,604,864	\$ 16,413,346	\$ 21,771,614	\$ (6,503,359)	

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It was moved by Susan Kinder and seconded by Raul Parungao to recommend approval of the 4th Quarter Financials to the Board.

Ayes: Heldman, Parungao, Kinder, Feucht.

Nays: None.

Abstain: None.

XI. 2017/18 Audit

The Executive Director reviewed the 2017/18 Audit with the Executive Committee. This was the sixth year with Christy White Associates and the audit went very smoothly with no findings.

It was moved by Susan Kinder and seconded by Raul Parungao to recommend approval of the Audit to the Board.

Ayes: Heldman, Parungao, Kinder, Feucht.

Nays: None.

Abstain: None.

XII. 2018/19 First Quarter Financials

Laurena Grabert from SETECH presented the 2018/19 1st Quarter Financials.

It was moved by Raul Parungao and seconded by Tricia Feucht to recommend approval of the 1st Quarter Financials to the Board.

Ayes: Heldman, Parungao, Kinder, Feucht.

Nays: None.

Abstain: None.

Alameda County Schools Insurance Group (ACSIG)

Consolidated

**Statement of Revenues, Expenditures and Changes in Net Position
As of 09/30/2018 and For The Three Months Then Ended**

	2017/2018		2018/2019			
	Budget	Audited Actuals	Budget	Activity 07/01/2018-09/30/2018	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 156,427,872	\$ 165,092,065	\$ 158,439,211	\$ 38,629,492	\$ 119,809,719	24.38 %
Return of Premiums	--	(1,145,883)	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	156,427,872	164,946,182	158,439,211	38,629,492	119,809,719	24.38
Operating Expenditures:						
Classified Salaries	251,051	286,178	251,917	49,749	202,168	19.75
Statutory Benefits	56,552	31,954	88,316	5,621	82,695	6.36
Health & Welfare	39,000	47,530	51,190	7,880	43,310	15.39
Employer Tax Expense	3,477	4,443	4,769	954	3,815	20.00
Net Pension Expense	39,345	(191,171)	51,788	22,722	29,066	43.87
Telephone & Internet	7,350	6,102	7,350	1,259	6,091	17.13
Supplies Office	4,200	1,885	4,200	289	3,911	6.87
Supplies - Other	2,625	3,276	4,200	402	3,798	9.56
Eligibility Processing	240,000	213,141	246,077	34,048	212,029	13.84
Brokerage Fees-Dental-ACSIG	288,000	293,050	294,000	23,418	270,582	7.97
Brokerage Fees-Dental-MD	350,000	410,333	425,000	125,018	299,982	29.42
Travel and Conferences	23,100	10,458	23,300	929	22,371	4.02
Mileage	8,925	6,756	8,925	1,419	7,506	15.90
Dues & Memberships	1,575	1,635	7,350	885	6,465	12.04
Postage & Meter	8,350	3,875	10,000	3,872	6,128	38.72
Insurance Expense-PPS&NCR	25,192,893	21,028,823	24,950,383	5,260,781	19,689,602	21.08
Insurance Expense-PV Adj	2,000,000	749,186	2,000,000	--	2,000,000	--
Utility - Operating Rent	39,388	36,395	36,461	9,195	27,266	25.22
Advertising	600	--	600	--	600	--
Contract Services	26,275	8,272	31,275	--	31,275	--
Contract Services - Claim Audit	20,000	15,570	--	--	--	--
Contract Services	6,375	--	6,375	--	6,375	--
Audit Fees	15,540	13,500	16,275	--	16,275	--
Other Services/Operating Expenses	10,500	5,614	10,500	1,154	9,346	10.99
Capital Equipment/Depreciation	2,625	592	3,900	592	3,308	15.18
Repairs & Maintenance	3,675	--	3,675	--	3,675	--
Legal	2,100	--	2,100	--	2,100	--
Accounting Services	15,750	14,420	15,750	14,850	900	94.29
County Courier	4,200	3,568	4,200	--	4,200	--
Shredding	1,574	851	2,100	154	1,946	7.31
Copy & Scanner	15,000	10,277	15,000	1,597	13,403	10.65
Claims Administration Services	154,000	166,909	174,000	38,500	135,500	22.13
Self Insurance Fee	290,000	297,811	325,000	--	325,000	--
Claims Paid-WC	2,500,000	1,001,753	1,750,000	259,400	1,490,600	14.82
Claims Paid-PL	50,000	53,650	100,000	10,749	89,251	10.75
Physical Abilities Testing	25,000	14,004	35,000	735	34,265	2.10
Training	20,000	--	40,000	--	40,000	--
First Aid Program	10,000	23,953	30,000	2,799	27,201	9.33
Food Service Training	30,000	--	--	--	--	--
Risk Mgmt Prev Program	--	--	30,000	--	30,000	--
Incentives	--	28,539	--	1,068	(1,068)	--
Safety Inspections	12,445	12,445	12,446	--	12,446	--
Bank Charge & WC Penalty Reimbs	17,200	21,071	41,000	1,347	39,653	3.29
Gebra Premiums	342,000	246,832	250,000	40,948	209,052	16.38
Dental Insurance Premiums	123,000,000	129,945,472	123,120,000	29,515,061	93,604,939	23.97
Vision Insurance Premiums	3,340,000	4,066,932	3,950,000	1,287,644	2,662,356	32.60
Claim Development Expense	(2,510,000)	(357,335)	(2,000,000)	(107,676)	(1,892,324)	5.38
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	155,860,090	158,538,549	156,434,222	36,617,362	119,816,860	23.41 %
Net Increase/(Decrease) from Operations	567,182	6,007,633	2,004,989	2,012,130	(7,141)	100.36 %
Non Operating Income/(Expense)						
Interest Income	231,500	499,740	376,500	93,277	283,224	24.77
Net Increase/(Decrease) in Fair Value	--	(341,266)	--	(25,793)	25,793	--
Realized Gain/(Loss) on Investments	--	644	--	644	(644)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	231,500	199,118	376,500	68,128	308,373	18.10 %
Net Increase/(Decrease) in Net Position	\$ 798,682	\$ 6,166,751	\$ 2,381,489	\$ 2,080,258	\$ 301,232	87.35 %
Beginning Balance Prior Year End	\$ 15,604,864	\$ 15,604,864	\$ 21,771,614	\$ 21,771,614	\$ 592	100.00 %
Ending Balance, as of 09/30/2018	\$ 16,403,546	\$ 21,771,614	\$ 24,153,103	\$ 23,851,872	\$ 301,231	

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XIII. 2017/18 Fourth Quarter Investment Report

Cary Allison presented the 2017/18 4th Quarter investment report.

Time Weighted Performance Summary (Net of fees) – June 30, 2018

Total Ending Value	\$16,131,338.11		
<i>Rolling Periods</i>			
Quarter to Date	0.18%		
Year to Date	-0.29%		
Last 12 Months	-0.42%		
Last 3 Years	0.45%		
Last 5 Years	0.75%		
Since Inception (annualized %)	0.97%		
<i>Calendar Years</i>		<i>Fiscal Years</i>	
2018 YTD	-0.29%		
2017	0.59%	2017-18	-0.42%
2016	0.99%	2016-17	-0.35%
2015	0.87%	2015-16	2.13%
2014	1.01%	2014-15	1.09%
2013	-0.03%	2013-14	1.32%
2012	2.44%	2012-13	0.48%
2011	1.91%	2011-12	1.75%
2010 (partial year)	0.29%		

It was moved by Susan Kinder and seconded by Tricia Feucht to recommend approval of the 4th Quarter Investment Report to the Board.

Ayes: Heldman, Parungao, Kinder, Feucht.

Nays: None.

Abstain: None.

XIV. 2018/19 First Quarter Investment Report

Cary Allison presented the 2018/19 1st Quarter investment report.

Time Weighted Performance Summary (Net of fees) – September 30, 2018

Total Ending Value	\$16,173,386.50		
<i>Rolling Periods</i>			
Quarter to Date	0.26%		
Year to Date	-0.03%		
Last 12 Months	-0.43%		
Last 3 Years	0.34%		
Last 5 Years	0.70%		
Since Inception (annualized %)	0.97%		
<i>Calendar Years</i>		<i>Fiscal Years</i>	
2018 YTD	-0.03%	2018-19	0.26%
2017	0.59%	2017-18	-0.42%
2016	0.99%	2016-17	-0.35%
2015	0.87%	2015-16	2.13%
2014	1.01%	2014-15	1.09%
2013	-0.03%	2013-14	1.32%
2012	2.44%	2012-13	0.48%
2011	1.91%	2011-12	1.75%
2010 (partial year)	0.29%		

It was moved by Raul Parungao and seconded by Susan Kinder to recommend approval of the 1st Quarter Investment Report to the Board.

Ayes: Heldman, Parungao, Kinder, Feucht.

Nays: None.

Abstain: None.

XV. Annual Report

The Executive Director presented the 2017/18 Annual Report. The report will be presented to the Full Board at the meeting on November 8, 2018.

XVI. FBC Partnership

The Executive Director discussed the potential partnership with FBC for the dental coalition.

Workers Compensation

XVII. 2018/19 Service Plan

Tara Cooper-Salaiz reviewed the 2018/19 Service Plan and San Leandro meeting model for training opportunities with the Executive Committee. The service team consists of Tara Cooper-Salaiz as Account Manager, Michael Clark as Claims Analyst, Dave Kundert as Loss Control Consultant, Patrice Grant as Claims Manager, and Ron Martin as Account Executive. The Service Plan is a tool to show what the team wants to complete within the upcoming year.

XVIII. Telemedicine

Michael Clark from Keenan discussed this program offering as part of the PIPS program. This telephonic triage is for minor injuries only and can prescribe medications if needed.

XIX. Workers Compensation Claims History

The Executive Director reviewed the Workers Compensation Claims History with the Executive Committee. As resources are dedicated to improve frequency and severity of injuries within ACSIG, it is important to review claims data to evaluate the effectiveness of programs. Through analysis, we can identify trends within the districts.

XX. Future Planning

XXI. Adjournment



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

MINUTES Full Board

Date: Thursday, November 8, 2018
Time: 12:00PM
Location: Alameda County Office of Education
313 W. Winton Ave.
Hayward, CA 94544

I. The meeting was called to order by Annette Heldman at 12:14pm.

II. Roll call

Full Board

Annette Helman	President	New Haven Unified School District
Susan Kinder	Vice President	Livermore Valley Joint USD
Leigh Ann Blessing	Board Member	Alameda County Office of Education
Jackie Kim	Board Member	Albany Unified School District
Suzy Chan	Board Member	Castro Valley USD
Marites Fermin	Board Member	Eden Area ROP
Dora Siu	Board Member	Emery Unified School District
Raul Parungao	Board Member	Fremont USD
Kim Youngberg	Board Member	Mission Valley ROP
Ruth Alahydoian	Board Member	Piedmont Unified School District
Micaela Ochoa	Board Member	Pleasanton Unified School District
Dr. Kevin Collins	Board Member	San Leandro Unified School District
Madeline Gabel	Board Member	San Lorenzo Unified School District
Julie Duncan	Board Member	Tri-Valley ROP
Kimberly Dennis	Executive Director	Alameda County Schools Insurance
Celina Flotte	Executive Assistant	Alameda County Schools Insurance
Tara Cooper-Salaiz	Guest	Keenan & Associates
Patrice Grant	Guest	Keenan & Associates
Ron Martin	Guest	Keenan & Associates
Michael Clark	Guest	Keenan & Associates
Dave Kundert	Guest	Keenan & Associates
Laurena Grabert	Guest	SETECH

Heather Daud Rubio
Mark Payne

Guest
Guest

Christy White & Associates
Morgan Stanley

III. Acceptance of the Agenda

It was moved by Kevin Collins and seconded by Susan Kinder to accept the agenda as presented.

Ayes: Heldman, Kinder, Blessing, Kim, Chan, Fermin, Siu, Parungao, Youngberg, Alahydoian, Ochoa, Collins, Gabel, Duncan

Nays: None

Abstain: None

IV. Approval of Minutes

The Board reviewed the meeting minutes from the Executive Committee meeting from May 10, 2018, the Full Board meeting from May 17, 2018, and the Strategic Planning from June 28, 2018.

It was moved by Kevin Collins and seconded by Suzy Chan to approve the meeting minutes.

Ayes: Heldman, Kinder, Blessing, Kim, Chan, Fermin, Siu, Parungao, Youngberg, Alahydoian, Ochoa, Collins, Gabel, Duncan

Nays: None

Abstain: None

Consent Calendar

Review Items listed on the consent agenda for any adjustments and adoptions.

- **2017/18 Fourth Quarter Financials**
- **2017/18 Fourth Quarter Investment Report**
- **Annual Report**

It was moved by Micaela Ochoa and seconded by Raul Parungao to accept the consent calendar.

Ayes: Heldman, Kinder, Blessing, Kim, Chan, Fermin, Siu, Parungao, Youngberg, Alahydoian, Ochoa, Collins, Gabel, Duncan

Nays: None

Abstain: None

General Business

V. Members to Executive Committee

Jackie Kim from Albany USA volunteered fill the vacant position of the Executive Committee.

It was moved by Raul Parungao and seconded by Susan Kinder to recruit the above member to the Executive Committee.

Ayes: Heldman, Kinder, Blessing, Kim, Chan, Fermin, Siu, Parungao, Youngberg,

Alahydoian, Ochoa, Collins, Gabel, Duncan
Nays: None
Abstain: None

VI. 2017/ 18 Audit

Heather Daud Rubio of Christy White presented the 2017/18 Audit.
It was moved by Kevin Collins and seconded by Marites Fermin to accept the 2017/18 Audit.
Ayes: Heldman, Kinder, Blessing, Kim, Chan, Fermin, Siu, Parungao, Youngberg,
Alahydoian, Ochoa, Collins, Gabel, Duncan
Nays: None
Abstain: None

VII. 2018/19 First Quarter Financials

Laurena Grabert from SETECH presented the 2018/19 1st Quarter Financials to the Board.

It was moved by Marites Fermin and seconded by Suzy Chan to accept the 2018/19 1st Quarter Financials.
Ayes: Heldman, Kinder, Blessing, Kim, Chan, Fermin, Siu, Parungao, Youngberg,
Alahydoian, Ochoa, Collins, Gabel, Duncan
Nays: None
Abstain: None

Alameda County Schools Insurance Group (ACSIG)
Consolidated
Statement of Revenues, Expenditures and Changes in Net Position
As of 09/30/2018 and For The Three Months Then Ended

	2017/2018		2018/2019			
	Budget	Audited Actuals	Budget	Activity 07/01/2018-09/30/2018	Variance	Percentage of Budget
Operating Revenues:						
Premiums Paid by Members	\$ 156,427,872	\$ 163,692,063	\$ 158,439,211	\$ 38,629,492	\$ 119,809,719	24.38 %
Revers of Premiums	--	(1,145,883)	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	156,427,872	164,546,182	158,439,211	38,629,492	119,809,719	24.38
Operating Expenditures:						
Classified Salaries	251,051	286,178	251,917	49,749	202,168	19.73
Statutory Benefits	56,552	31,954	88,316	5,621	82,695	6.36
Health & Welfare	39,000	47,310	51,190	7,880	43,310	15.39
Employer Tax Expense	3,477	4,443	4,769	954	3,815	20.00
Net Pension Expense	39,345	(191,171)	31,788	22,722	29,066	43.87
Telephone & Internet	7,330	6,102	7,350	1,259	6,091	17.13
Supplies Office	4,200	1,885	4,200	289	3,911	6.87
Supplies - Other	2,625	3,276	4,200	402	3,798	9.56
Eligibility Processing	240,000	213,141	246,077	34,048	212,029	13.84
Brokerage Fees-Dental-ACSIG	288,000	293,050	294,000	23,418	270,582	7.97
Brokerage Fees-Dental-MD	350,000	410,333	425,000	125,018	299,982	29.42
Travel and Conferences	23,100	10,458	23,100	929	22,171	4.02
Mileage	8,925	6,756	8,925	1,419	7,506	13.90
Dues & Memberships	1,575	1,635	7,350	885	6,465	12.04
Postage & Meter	8,330	3,875	10,000	3,872	6,128	38.72
Insurance Expense-PP&S&NCR	25,192,893	21,028,823	24,930,383	5,260,781	19,669,602	21.08
Insurance Expense-PY Adj	2,000,000	749,186	2,000,000	--	2,000,000	--
Utility - Operating-Rent	39,388	36,395	36,461	9,195	27,266	23.22
Advertising	600	--	600	--	600	--
Contract Services	26,275	8,272	31,275	--	31,275	--
Contract Services - Claims Audit	20,000	15,570	--	--	--	--
Contract Services	6,375	--	6,375	--	6,375	--
Audit Fees	13,540	13,300	16,275	--	16,275	--
Other Services/Operating Expenses	10,300	5,614	10,300	1,154	9,146	10.99
Capital Equipment/Depreciation	2,625	392	3,900	392	3,508	13.18
Repairs & Maintenance	3,675	--	3,675	--	3,675	--
Legal	2,100	--	2,100	--	2,100	--
Accounting Services	13,730	14,420	15,750	14,850	900	94.29
County Courier	4,200	3,568	4,200	--	4,200	--
Shredding	1,574	851	2,100	154	1,946	7.31
Copy & Scanner	15,000	10,277	15,000	1,397	13,603	10.65
Claims Administration Services	154,000	166,909	174,000	38,300	135,700	22.13
Self-Insurance Fee	290,000	297,811	325,000	--	325,000	--
Claims Paid-WC	2,500,000	1,001,753	1,730,000	239,400	1,490,600	14.82
Claims Paid-PL	50,000	53,650	100,000	10,749	89,251	10.75
Physical Abilities Testing	25,000	14,004	35,000	735	34,265	2.10
Training	20,000	--	40,000	--	40,000	--
First-Aid Program	10,000	23,953	30,000	2,799	27,201	9.33
Food Service Training	30,000	--	--	--	--	--
Risk Mgmt Prev Program	--	--	30,000	--	30,000	--
Incentives	--	28,359	--	1,068	(1,068)	--
Safety Inspections	12,445	12,445	12,446	--	12,446	--
Work Change & WC Penalty Reimb	17,200	21,071	41,000	1,347	39,653	3.29
Cobra Premiums	242,000	246,832	230,000	40,948	209,052	16.38
Dental Insurance Premiums	123,000,000	129,945,472	123,120,000	29,515,061	93,604,939	23.97
Vision Insurance Premiums	3,340,000	4,066,932	3,930,000	1,287,644	2,642,356	32.60
Claims Development Expense	(2,510,000)	(357,335)	(2,000,000)	(107,676)	(1,892,324)	5.38
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	133,800,690	138,538,549	136,434,222	36,617,362	119,816,860	23.41 %
Net Increase/(Decrease) from Operations	567,182	6,007,633	2,004,989	2,012,130	(7,141)	100.36 %
Non Operating Income/(Expense)						
Interest Income	231,300	499,740	376,300	93,277	283,023	24.77
Net Increase/(Decrease) in Fair Value	--	(341,266)	--	(25,793)	23,793	--
Realized Gain/(Loss) on Investments	--	644	--	644	(644)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	231,300	159,118	376,300	68,128	308,172	18.10 %
Net Increase/(Decrease) in Net Position	\$ 798,482	\$ 6,166,751	2,381,289	\$ 2,080,258	\$ 301,232	87.35 %
Beginning Balance Prior Year End	\$ 13,604,864	\$ 13,604,864	21,771,614	\$ 21,771,614	\$ 992	100.00 %
Ending Balance, as of 09/30/2018	\$ 16,403,346	\$ 21,771,614	\$ 24,153,103	\$ 23,851,872	\$ 301,234	

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VIII. 2018/19 First Quarter Investment Report

Mark Payne from Morgan Stanley presented the 2018/19 1st Quarter Investment Report to the Board.

Time Weighted Performance Summary (Net of fees) – September 30, 2018

Total Ending Value \$16,173,386.50

Rolling Periods

Quarter to Date	0.26%
Year to Date	-0.03%
Last 12 Months	-0.43%
Last 3 Years	0.34%
Last 5 Years	0.70%
Since Inception (annualized %)	0.97%

Calendar Years

2018 YTD	-0.03%
2017	0.59%
2016	0.99%
2015	0.87%
2014	1.01%
2013	-0.03%
2012	2.44%
2011	1.91%
2010 (partial year)	0.29%

Fiscal Years

2018-19	0.26%
2017-18	-0.42%
2016-17	-0.35%
2015-16	2.13%
2014-15	1.09%
2013-14	1.32%
2012-13	0.48%
2011-12	1.75%

It was moved Micaela Ochoa and seconded by Raul Parungao to accept the 2018/19 1st Quarter Investment Report.

Ayes: Heldman, Kinder, Blessing, Kim, Chan, Fermin, Siu, Parungao, Youngberg, Alahydoian, Ochoa, Collins, Gabel, Duncan

Nays: None

Abstain: None

Workers Compensation

IX. 2018/19 Service Plan

Tara Salaiz of Keenan reviewed the 2018/19 Service Plan with the Board. The service team consists of Tara Cooper-Salaiz as Account Manager, Michael Clark as Claims Analyst, Dave Kundert as Loss Control Consultant, Patrice Grant as Claims Manager, and Ron Martin as Account Executive. The Service Plan is a tool to show what the team wants

to complete within the upcoming year. The team has chosen 9 focus districts, including New Haven USD, Dublin USD, Pleasanton USD, San Lorenzo USD, Livermore USD, Fremont USD, Alameda USD, Albany USD, and Piedmont USD.

X. Telemedicine

Michael Clark from Keenan discussed with the Board a new program offering as part of the PIPS program called Telemedicine. The program has been added for all injured workers. It was added to the PIPS Program to help address geographical challenges and those who are most comfortable having appointments telephonically.

XI. Workers Compensation Claims History

The Executive Director and Michael Clark from Keenan reviewed the Workers Compensation Claims History with the Board. As resources are dedicated to improve frequency and severity of injuries within ACSIG, it is important to review claims data to evaluate the effectiveness of programs. Through analysis, we can identify trends within the districts.

XII. Workers Compensation Deficit History

The Executive Director outlined the Workers Compensation program with the Board to review the existing processes and procedures that led us to a surplus. Through a series of decisions, the ACSIG Board addressed the deficit and brought the program out of deficit while improving service delivery to all injured workers.

XIII. Future Planning

- The Board has recommended that ACSIG should report out events happening within the JPA, so all districts are aware and can report to necessary departments.
- The Board has recommended that ACSIG further discuss how the surplus was achieved and what steps it took to stabilize the JPA.

XIV. The meeting was adjourned at 1:26pm by Annette Heldman.



Alameda County Schools Insurance Group

P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 7, 2019

SUBJECT: Draft Actuarial Report for Workers' Compensation Ex-mods.

Enclosed please find the draft actuarially determined experience modification factors as calculated by Jack Joyce of Bay Actuarial Services, within the workers' compensation program. This is our sixth year having these rates determined by an actuary. It is the goal of ACSIG to continue to use an actuary to determine ex-mods and, therefore, consistency should be achieved after the first few years.

Historically, ACSIG experience modification factors were not "re-benched" to 1.00. The result was program underfunding. In 2008, the Executive Committee and Board agreed to begin a multi-year funding model to begin "re-benching" ex-mods to 1.00. Program year 2009/2010 was the first year of this process. It was the expectation that the rates would become more consistent due to the use of actuarially determined experience-modification rates. Prior to 2013/2014, the ACSIG Board imposed a cap in the amount an ex-mod could increase/decrease in any one program year. Beginning in 2013/14 the actuarially determined ex-mod will be used with no maximum change cap. The assumption that all ex-mods will remain between 0.75 – 1.25 will continue.

The Executive Committee will review this report at this meeting and approve a final edition in May for recommendation to the full Board.

MEMBER	NEW EX-MOD 12/31/18	OLD EX-MOD 12/31/17
ACOE	0.750	0.750
ALAMEDA	1.250	1.250
ALBANY	0.864	1.003
CASTRO VALLEY	0.756	0.884
DUBLIN	0.750	0.750
EDEN ROP	0.750	0.750
EMERY	0.988	0.750
FREMONT	0.944	0.836
LIVERMORE	1.095	1.109
MISSION ROP	0.909	0.750
MT. HOUSE	0.750	0.750
NEWARK	1.003	0.932
NEW HAVEN	0.993	1.128
PIEDMONT	0.921	0.750
PLEASANTON	1.106	1.134
SAN LEANDRO	1.237	1.250
SAN LORENZO	1.147	1.250
SUNOL GLEN	0.750	0.750
TRI VALLEY ROP	0.751	0.750



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www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 7, 2019

SUBJECT: Preliminary 2019-2020 Workers' Compensation Rates.

Enclosed please find the preliminary workers' compensation rates for 2019-2020. These rates have been adjusted to incorporate the actuary's estimate for experience modification factors.

Historically, ACSIG experience modification factors were not "re-benched" to 1.00. The result was program underfunding. In 2007, the Board began addressing this underfunding by incrementally increasing the ex-mods toward the actuarially determined amount. This deficit was finally eliminated in 2016/2017. Beginning in 2013-14, the pure ex-mod as calculated by the actuary was applied to rates.

The Workers' Compensation program continues to maintain a positive fund balance. This is projected to continue into 2019-2020.

The Executive Committee will review this report at this meeting and recommend any changes or modifications.

2019/2020 Workers' Compensation Rates

	2016/2017 Actual Payroll	2017/2018 Actual Payroll	Base Rate	Ex Mod	Rate per \$100 Payroll	2019/2020 PREMIUM
ACOE	\$23,717,493	\$21,779,014	2.65	0.7500	1.99	\$432,858
ALAMEDA	\$70,301,878	\$69,969,982	2.65	1.2500	3.31	\$2,317,756
ALBANY	\$27,858,715	\$28,827,474	2.65	0.8640	2.29	\$660,034
CASTRO VALLEY	\$64,078,083	\$64,201,756	2.65	0.7650	2.03	\$1,301,530
DUBLIN	\$68,658,689	\$74,306,015	2.65	0.7500	1.99	\$1,476,832
EDEN ROP	\$4,583,000	\$4,609,783	2.65	0.7500	1.99	\$91,619
EMERY	\$5,808,634	\$6,174,193	2.65	0.9880	2.62	\$161,653
FREMONT	\$255,927,440	\$263,110,684	2.65	0.9440	2.50	\$6,581,977
LIVERMORE	\$84,264,612	\$91,199,583	2.65	1.0950	2.90	\$2,646,384
MISSION ROP	\$4,351,284	\$4,545,012	2.65	0.9090	2.41	\$109,483
MT. HOUSE	\$183,365	\$213,409	2.65	0.7500	1.99	\$4,242
NEWARK	\$43,509,192	\$42,083,492	2.65	1.0030	2.66	\$1,118,558
NEW HAVEN	\$89,658,169	\$89,417,409	2.65	0.9930	2.63	\$2,352,974
PIEDMONT	\$24,365,158	\$24,624,141	2.65	0.9210	2.44	\$600,989
PLEASANTON *	\$102,590,453	\$105,028,007	2.65	1.1030	2.92	\$3,069,916
SAN LEANDRO	\$63,320,230	\$65,160,985	2.65	1.2370	3.28	\$2,136,010
SAN LORENZO	\$78,240,528	\$77,840,991	2.65	1.1470	3.04	\$2,366,016
SUNOL GLEN	\$2,031,253	\$2,155,623	2.65	0.7500	1.99	\$42,843
TRI VALLEY ROP	\$2,121,140	\$2,430,723	2.65	0.7510	1.99	\$48,375
TOTAL PREMIUMS	\$1,015,569,318	\$1,037,678,275				\$27,520,048

Average Ex Mod	1.00000
----------------	---------

Payrolls based upon 2017/2018 Unaudited Actuals Reports provided by ACOE

* includes apprentice program

Rate Build UP

PIPS K-12 Rate	2.595495 (assume 5% increase in rate and 10% increase in ex-mod)			
ACSIG Ex-mod	0.8371	2.1727	\$ 23,006,148.55	2.217079138
Claims Admin	\$ 135,000.00		\$ 135,000.00	0.013293036
ACSIG Admin	\$ 140,787.00		\$ 140,787.00	0.013862865
Self-Insurance Fee	\$ 355,000.00		\$ 325,000.00	0.032001755
PIPS Adj	\$ 1,500,000.00		\$ 1,500,000.00	0.147700405
Training/Risk Management	\$ 250,000.00		\$ 250,000.00	0.024616734
First Aid Program	\$ 50,000.00		\$ 50,000.00	0.004923347
Claims Adjustment Expense	\$ 1,000,000.00		\$ 1,000,000.00	0.098466937
EAP Program	\$ 100,000.00		\$ 100,000.00	0.009846694
est. 18/19 payroll	\$ 1,058,879,112		\$ 26,506,935.55	2.561790911

percentage due to growth in payroll 2.04%



Alameda County Schools Insurance Group

P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 7, 2019

SUBJECT: Workers' Compensation Program Surplus by Member

The ACSIG Board has spent considerable time identifying and quantifying the deficit within the Workers' Compensation program. While years of underfunding led to an overall deficit, through aggressive claims handling and funding, the program now shows a small surplus. Even though the program is currently in a surplus, there were years when that wasn't the case. It is important remind all members of the unfunded liability and each member's portion of that liability.

This information will be reviewed by the Executive Director and a representative from SETECH at the meeting.



ALAMEDA COUNTY SCHOOLS INSURANCE GROUP

WORKERS' COMPENSATION PROGRAM

A FINANCIAL MANAGEMENT INFORMATION REPORT FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND JUNE 30, 2018

Executive Committee Meeting on February 7, 2019

Prepared by:



Innovative Solutions. Enduring Principles.

License No. 0451271



**Alameda County Schools Insurance Group
Workers Compensation
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Distribution and Use of Report

This financial management information report (Report) prepared by Service Enhancement Technologies (SETECH), a Division of Keenan & Associates, is intended solely for internal use by the Authority's Officers, Board Members, Advisory Committee Members, and for internal decision making purposes only in regards to the Authority's insurance program.

SETECH makes no representations or warranties regarding the use of this Report for any other purpose other than for the Authority's insurance program. The official version of the Report is finalized only upon approval by the Authority's Board of Directors and/or Advisory Committee in accordance with the Authority's Agreement and Bylaws following presentation by SETECH or Keenan & Associates. We understand that members may wish to provide a copy of this Report to auditors and regulatory authorities on the conditions that:

- A) The official approved Report is used,
- B) The entire Report be distributed rather than any excerpts,
- C) All recipients be made aware that a SETECH staff member is available to answer any questions regarding the contents of the Report,
- D) The recipients recognize that the furnishing of this Report is not a substitute for their own due diligence, and they place no undue reliance on the Report or the data for purposes other than for which it was created. No creation of any duty or liability of SETECH to the recipient is owed if the Report is used for purposes other than for which it was created.

SETECH may utilize actuarial projections as an integral component of this Report, as provided by the Authority's actuary and in the case of some Benefit Groups, by a staff member of the Keenan & Associates Technical Department. We may also rely upon financial data provided by the Authority's Treasurer, Accountant or County Office of Education. We have not audited this data and are not responsible for its accuracy. With any financial analysis, the accuracy and relevance of the conclusions as well as the reasonableness of the recommendations depend upon the accuracy and relevance of the underlying data. Financial information provided in this Report is subject to an annual independent financial audit.

SETECH strives to maintain the strictest confidentiality of any information for our clients. The pages of this Report indicate that the information contained in the Report is for "Client Confidential Use Only." This indicates that SETECH will only disclose information contained in these Reports to our intended clients, their members or their contracted parties.

FINANCIAL STATEMENTS

Alameda County Schools Insurance Group
Workers' Compensation
Statement of Net Position
As of 06/30/2017 and 06/30/2018

	Audited Balance 06/30/2017	Activity 7/1/2017 Through 06/30/2018	Audited Balance 06/30/2018
ASSETS:			
Current Assets			
Cash and Cash Equivalents	\$ 13,726,737	\$ 4,807,970	\$ 18,534,707
Investments - maturing within one year	2,032,238	606,886	2,639,124
Accounts Receivable	188,678	(71,034)	117,644
Prepaid Expense	--	--	--
Interfund Receivable, net	(68,669)	(118,630)	(187,299)
Total Current Assets	<u>15,878,984</u>	<u>5,225,192</u>	<u>21,104,176</u>
Non Current Assets			
Capital Assets, net of depreciation	--	--	--
Investments - maturing over one year	7,386,420	(633,899)	6,752,521
Total Non Current Assets	<u>7,386,420</u>	<u>(633,899)</u>	<u>6,752,521</u>
Total Assets	<u>23,265,404</u>	<u>4,591,293</u>	<u>27,856,697</u>
Deferred Outflow of Resources			
Deferred outflow of resources - pension	65,300	81,599	146,899
LIABILITIES:			
Current Liabilities			
Accounts Payable and Due to Members			
Accounts Payable	5,073	(5,073)	--
Deferred revenue	--	--	--
Subtotal	<u>5,073</u>	<u>(5,073)</u>	<u>--</u>
Other Claim Liabilities - Castlepoint Reinsurance Insolvency	--	908,036	908,036
Current Portion of Discounted Claim Liabilities	1,591,000	149,000	1,740,000
Subtotal Current Liabilities	<u>1,596,073</u>	<u>1,051,963</u>	<u>2,648,036</u>
Noncurrent Liabilities			
Discounted Claim Liabilities	14,209,957	(1,447,862)	12,762,095
Unallocated Loss Adjustment Expense (ULAE)	1,328,000	12,000	1,340,000
Subtotal Noncurrent Liabilities	<u>15,537,957</u>	<u>(1,435,862)</u>	<u>14,102,095</u>
Net Pension Liability (NPL)	175,858	36,400	212,258
Total Liabilities	<u>17,309,888</u>	<u>(347,499)</u>	<u>16,962,389</u>
Deferred Inflow of Resources			
Deferred inflow of resources - pension	38,552	(15,613)	22,939
NET POSITION			
Undesignated	5,982,264	5,036,004	11,018,268
Designated - Capital Assets	--	--	--
Total Net Position	<u>5,982,264</u>	<u>5,036,004</u>	<u>11,018,268</u>
Total Liabilities, Deferred Pension, and Net Position	<u>\$ 23,265,404</u>	<u>\$ 4,591,293</u>	<u>\$ 27,856,697</u>

**Alameda County Schools Insurance Group
Workers' Compensation**

**Statement of Revenues, Expenditures
And Changes In Net Position**

Adopted Budget Versus Actual

For The Fiscal Years Ended 06/30/2017 and 06/30/2018

	2016/2017				2017/2018			
	Adopted Budget	Audited Actuals	Variance \$	%	Adopted Budget	Audited Actuals	Variance \$	%
REVENUES:								
Operating Revenues								
Member Contributions	\$ 28,264,268	\$ 28,264,266	\$ (2)	100.00%	\$ 26,712,774	\$ 26,712,774	\$ --	100.00%
Other-Transfer from Dental Program	--	247	247	--	--	--	--	--
Total Operating Revenues	28,264,268	28,264,513	245	100.00%	26,712,774	26,712,774	--	100.00%
EXPENDITURES:								
Operating Expenses								
Administrative:	570,929	574,917	(3,988)	100.70%	662,619	1,510,995	(848,376)	228.03%
Insurance Premiums	22,758,486	19,382,444	3,376,042	85.17%	24,040,241	19,857,950	4,182,291	82.60%
Insurance Premiums-Prior Year Audit	1,500,000	2,212,707	(712,707)	147.51%	2,000,000	749,186	1,250,814	37.46%
Subtotal	24,829,415	22,170,068	2,659,347	89.29%	26,702,860	22,118,131	4,584,729	82.83%
Claims Paid	3,000,000	1,280,507	1,683,165	57.92%	2,500,000	1,001,753	1,498,247	40.07%
Change in Claim Liabilities	(2,400,000)	(2,019,298)	(980,702)	67.31%	(2,500,000)	(1,298,862)	(1,201,138)	51.95%
Change in ULAE	--	(192,000)	192,000	--	--	12,000	(12,000)	--
Total Other Insurance	600,000	(930,791)	702,463	-155.13%	--	(285,109)	297,109	--
Total Operating Expenses	25,429,415	21,239,277	3,361,810	83.52%	26,702,860	21,833,022	4,881,838	81.76%
Operating Income/(Loss) from Operations	2,834,853	7,025,236	(3,361,565)	247.82%	9,914	4,879,752	(4,881,838)	--
Non Operating Revenues/(Expense)								
Investment Income	150,000	210,784	60,784	140.52%	150,000	356,625	206,625	237.75%
Net Increase/(Decrease) in the fair value of investments	--	(279,057)	(279,057)		--	(200,752)	(200,752)	
Realized Gain/(Loss)	--	11,295	11,295		--	379	379	
Cumulative effect of GASB 68 - pension	--	--	--		--	--	--	
Total Non Operating Revenues/(Expense)	150,000	(56,978)	(206,978)	-37.99%	150,000	156,252	6,252	104.17%
Change in Net Position	2,984,853	6,968,258			159,914	5,036,004		
Beginning Net Position	(985,994)	(985,994)			5,982,264	5,982,264		
Ending Net Position	\$ 1,998,859	\$ 5,982,264			\$ 6,142,178	\$ 11,018,268		

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2018

	Program Years								Totals Forward to Page 4
	Prior to 07/01/1992	1992/1993	1993/1994	1994/1995	1995/1996	1996/1997	1997/1998	1998/1999	
Cash Balance, Including Current Period Investment Income Allocation	\$ (17,482,194)	\$ 802,249	\$ 1,485,779	\$ 567,192	\$ 468,951	\$ (2,034,544)	\$ (1,571,550)	\$ (3,895,040)	\$ (21,659,157)
Accounts Receivable	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(792,024)	(342,637)	(212,470)	(340,009)	(428,517)	(626,602)	(890,901)	(1,479,311)	(5,112,471)
Unallocated Loss Adjustment Expense (ULAE)	(73,183)	(31,660)	(19,632)	(31,417)	(39,595)	(57,898)	(82,320)	(136,689)	(472,394)
Net Position	<u>\$ (18,347,401)</u>	<u>\$ 427,952</u>	<u>\$ 1,253,677</u>	<u>\$ 195,766</u>	<u>\$ 839</u>	<u>\$ (2,719,044)</u>	<u>\$ (2,544,771)</u>	<u>\$ (5,511,040)</u>	<u>\$ (27,244,022)</u>

As of 06/30/2017									
Net Position	<u>\$ (18,109,397)</u>	<u>\$ 443,593</u>	<u>\$ 1,226,380</u>	<u>\$ 153,177</u>	<u>\$ 192,823</u>	<u>\$ (2,653,692)</u>	<u>\$ (2,487,268)</u>	<u>\$ (5,556,418)</u>	<u>\$ (26,790,802)</u>
Increase/(Decrease) Net Position	<u>\$ (238,004)</u>	<u>\$ (15,641)</u>	<u>\$ 27,297</u>	<u>\$ 42,589</u>	<u>\$ (191,984)</u>	<u>\$ (65,352)</u>	<u>\$ (57,503)</u>	<u>\$ 45,378</u>	<u>\$ (453,220)</u>

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2018

	Totals From Page 3	Program Years						Totals Forward to Page 5
		1999/2000	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	
Cash Balance, Including Current Period Investment Income Allocation	\$ (21,659,157)	\$ (596,892)	\$ (4,719,408)	\$ (1,267,369)	\$ (1,100,109)	\$ 7,003,009	\$ 7,088,928	\$ (15,250,998)
Accounts Receivable	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(5,112,471)	(1,023,284)	(1,095,955)	(1,101,701)	(767,047)	(682,705)	(533,630)	(10,316,793)
Unallocated Loss Adjustment Expense (ULAE)	(472,394)	(94,552)	(101,267)	(101,798)	(70,875)	(63,082)	(49,309)	(953,277)
Net Position	<u>\$ (27,244,022)</u>	<u>\$ (1,714,728)</u>	<u>\$ (5,916,630)</u>	<u>\$ (2,470,868)</u>	<u>\$ (1,938,031)</u>	<u>\$ 6,257,222</u>	<u>\$ 6,505,989</u>	<u>\$ (26,521,068)</u>

As of 06/30/2017								
Net Position	<u>\$ (26,790,802)</u>	<u>\$ (1,628,000)</u>	<u>\$ (5,999,059)</u>	<u>\$ (2,605,486)</u>	<u>\$ (1,942,132)</u>	<u>\$ 6,081,351</u>	<u>\$ 6,612,794</u>	<u>\$ (26,271,334)</u>
Increase/(Decrease) Net Position	<u>\$ (453,220)</u>	<u>\$ (86,728)</u>	<u>\$ 82,429</u>	<u>\$ 134,618</u>	<u>\$ 4,101</u>	<u>\$ 175,871</u>	<u>\$ (106,805)</u>	<u>\$ (249,734)</u>

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2018

	Totals From Page 4	Program Years							Totals Forward to Page 6
		2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	
Cash Balance, Including Current Period Investment Income Allocation	\$ (15,250,998)	\$ 3,481,105	\$ (852,903)	\$ 4,839,216	\$ 4,952,598	\$ 696,182	\$ 2,625,734	\$ 4,508,996	\$ 4,999,930
Accounts Receivable	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(10,316,793)	(1,517,860)	(883,262)	(1,052,230)	(731,950)	--	--	--	(14,502,095)
Unallocated Loss Adjustment Expense (ULAE)	<u>(953,277)</u>	<u>(140,251)</u>	<u>(81,614)</u>	<u>(97,227)</u>	<u>(67,631)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(1,340,000)</u>
Net Position	<u>\$ (26,521,068)</u>	<u>\$ 1,822,994</u>	<u>\$ (1,817,779)</u>	<u>\$ 3,689,759</u>	<u>\$ 4,153,017</u>	<u>\$ 696,182</u>	<u>\$ 2,625,734</u>	<u>\$ 4,508,996</u>	<u>\$ (10,842,165)</u>

As of 06/30/2017									
Net Position	<u>\$ (26,271,334)</u>	<u>\$ 1,723,785</u>	<u>\$ (1,756,666)</u>	<u>\$ 3,623,063</u>	<u>\$ 3,739,495</u>	<u>\$ 692,119</u>	<u>\$ 2,610,390</u>	<u>\$ 4,482,652</u>	<u>\$ (11,156,496)</u>
Increase/(Decrease) Net Position	<u>\$ (249,734)</u>	<u>\$ 99,209</u>	<u>\$ (61,113)</u>	<u>\$ 66,696</u>	<u>\$ 413,522</u>	<u>\$ 4,063</u>	<u>\$ 15,344</u>	<u>\$ 26,344</u>	<u>\$ 314,331</u>

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2018

	Totals From Page 6	Program Years						Totals
		2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	
Cash Balance, Including Current Period Investment Income Allocation	\$ 4,999,930	\$ 2,216,476	\$ 1,118,387	\$ 2,151,519	\$ 3,417,404	\$ 7,582,114	\$ 5,256,889	\$ -- \$ 26,742,719
Accounts Receivable	--	--	--	--	--	--	117,644	-- 117,644
Accounts Payable	--	--	--	--	--	--	--	-- --
Discounted Claim Liabilities	(14,502,095)	--	--	--	--	--	--	-- (14,502,095)
Unallocated Loss Adjustment Expense (ULAE)	(1,340,000)	--	--	--	--	--	--	-- (1,340,000)
Net Position	<u>\$ (10,842,165)</u>	<u>\$ 2,216,476</u>	<u>\$ 1,118,387</u>	<u>\$ 2,151,519</u>	<u>\$ 3,417,404</u>	<u>\$ 7,582,114</u>	<u>\$ 5,374,533</u>	<u>\$ -- \$ 11,018,268</u>

As of 06/30/2017									
Net Position	<u>\$ (11,156,496)</u>	<u>\$ 2,203,523</u>	<u>\$ 1,111,859</u>	<u>\$ 2,138,939</u>	<u>\$ 3,397,435</u>	<u>\$ 8,287,004</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 5,982,264</u>
Increase/(Decrease) Net Position	<u>\$ 314,331</u>	<u>\$ 12,953</u>	<u>\$ 6,528</u>	<u>\$ 12,580</u>	<u>\$ 19,969</u>	<u>\$ (704,890)</u>	<u>\$ 5,374,533</u>	<u>\$ --</u>	<u>\$ 5,036,004</u>

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2018

Members	Program Years										Sub-Total To Page 8
	Prior to 07/01/1992		1992/1993		1993/1994		1994/1995		1995/1996		
	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	
Alameda COE	2.44 %	\$ (447,677)	2.44 %	\$ 10,442	2.44 %	\$ 30,590	2.44 %	\$ 4,777	2.44 %	\$ 20	(401,848)
Alameda	7.86	(1,442,106)	7.86	33,637	7.86	98,539	7.86	15,387	7.86	66	(1,294,477)
Albany	2.47	(453,181)	2.47	10,570	2.47	30,966	2.47	4,835	2.47	21	(406,789)
Castro Valley	5.80	(1,064,149)	5.80	24,821	5.80	72,713	5.80	11,354	5.80	49	(955,212)
Dublin	3.29	(603,629)	3.29	14,080	3.29	41,246	3.29	6,441	3.29	28	(541,834)
Eden ROP	0.74	(135,771)	0.74	3,167	0.74	9,277	0.74	1,449	0.74	6	(121,872)
Emery	0.95	(174,300)	0.95	4,066	0.95	11,910	0.95	1,860	0.95	8	(156,456)
Fremont	22.63	(4,152,017)	22.63	96,846	22.63	283,707	22.63	44,302	22.63	190	(3,726,972)
Livermore	7.84	(1,438,436)	7.84	33,551	7.84	98,288	7.84	15,348	7.84	66	(1,291,183)
Mission ROP	0.67	(122,928)	0.67	2,867	0.67	8,400	0.67	1,312	0.67	6	(110,343)
Mt. House	0.05	(9,174)	0.05	214	0.05	627	0.05	98	0.05	- -	(8,235)
Newark	5.72	(1,049,471)	5.72	24,479	5.72	71,710	5.72	11,198	5.72	48	(942,036)
New Haven	11.10	(2,036,562)	11.10	47,503	11.10	139,158	11.10	21,730	11.10	93	(1,828,078)
Piedmont	2.29	(420,155)	2.29	9,800	2.29	28,709	2.29	4,483	2.29	19	(377,144)
Pleasanton	9.22	(1,691,630)	9.22	39,457	9.22	115,589	9.22	18,050	9.22	77	(1,518,457)
San Leandro	5.39	(988,925)	5.39	23,067	5.39	67,573	5.39	10,552	5.39	45	(887,688)
San Lorenzo	10.96	(2,010,875)	10.96	46,904	10.96	137,403	10.96	21,456	10.96	92	(1,805,020)
Sunol Glen	0.19	(34,860)	0.19	813	0.19	2,382	0.19	372	0.19	2	(31,291)
Tri Valley ROP	0.39	(71,555)	0.39	1,668	0.39	4,890	0.39	762	0.39	3	(64,232)
Pleasanton Apprentic	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	100.00 %	\$ (18,347,401)	100.00 %	\$ 427,952	100.00 %	\$ 1,253,677	100.00 %	\$ 195,766	100.00 %	\$ 839	\$ (16,469,167)

Note: Pro Rata shares prior to 06/30/1997 based upon a three year average.

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2018

Members	Sub-Total From Page 7	Program Years								Sub-Total To Page 9
		1996/1997		1997/1998		1998/1999		1999/2000		
		Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	
Alameda COE	\$ (401,848)	2.44	% \$ (66,345)	2.57	% \$ (65,401)	2.48	% \$ (136,674)	2.42	%\$ (41,496)	(711,764)
Alameda	(1,294,477)	7.86	(213,717)	7.10	(180,679)	7.42	(408,919)	7.69	(131,863)	(2,229,655)
Albany	(406,789)	2.47	(67,160)	2.55	(64,892)	2.51	(138,327)	2.47	(42,354)	(719,522)
Castro Valley	(955,212)	5.80	(157,705)	6.78	(172,535)	6.18	(340,582)	5.61	(96,196)	(1,722,230)
Dublin	(541,834)	3.29	(89,457)	3.60	(91,612)	3.34	(184,069)	3.15	(54,014)	(960,986)
Eden ROP	(121,872)	0.74	(20,121)	0.83	(21,122)	0.75	(41,333)	0.69	(11,832)	(216,280)
Emery	(156,456)	0.95	(25,831)	0.95	(24,175)	0.93	(51,253)	0.90	(15,433)	(273,148)
Fremont	(3,726,972)	22.63	(615,320)	22.92	(583,262)	22.59	(1,244,944)	22.20	(380,670)	(6,551,168)
Livermore	(1,291,183)	7.84	(213,173)	7.96	(202,564)	8.09	(445,843)	8.29	(142,151)	(2,294,914)
Mission ROP	(110,343)	0.67	(18,218)	0.61	(15,523)	0.64	(35,271)	0.68	(11,660)	(191,015)
Mt. House	(8,235)	0.05	(1,360)	0.05	(1,272)	0.05	(2,756)	0.04	(686)	(14,309)
Newark	(942,036)	5.72	(155,529)	6.79	(172,790)	6.20	(341,684)	5.56	(95,339)	(1,707,378)
New Haven	(1,828,078)	11.10	(301,814)	12.14	(308,935)	11.54	(635,974)	10.96	(187,934)	(3,262,735)
Piedmont	(377,144)	2.29	(62,266)	2.38	(60,566)	2.33	(128,407)	2.28	(39,096)	(667,479)
Pleasanton	(1,518,457)	9.22	(250,696)	8.17	(207,908)	8.93	(492,136)	9.60	(164,614)	(2,633,811)
San Leandro	(887,688)	5.39	(146,556)	5.66	(144,034)	5.44	(299,801)	5.22	(89,509)	(1,567,588)
San Lorenzo	(1,805,020)	10.96	(298,007)	8.48	(215,797)	10.00	(551,104)	11.57	(198,394)	(3,068,322)
Sunol Glen	(31,291)	0.19	(5,166)	0.18	(4,581)	0.20	(11,022)	0.21	(3,601)	(55,661)
Tri Valley ROP	(64,232)	0.39	(10,603)	0.28	(7,123)	0.38	(20,941)	0.46	(7,886)	(110,785)
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ (16,469,167)	100.00	% \$ (2,719,044)	100.00	% \$ (2,544,771)	100.00	% \$ (5,511,040)	100.00	%\$ (1,714,728)	\$ (28,958,750)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2018

Members	Sub-Total From Page 8	Program Years								Sub-Total To Page 10
		2000/2001		2001/2002		2002/2003		2003/2004		
		Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net Assets	
Alameda COE	\$ (711,764)	2.36 %	\$ (139,632)	2.06 %	\$ (50,900)	2.20 %	\$ (42,637)	2.39 %	\$ 149,548	(795,385)
Alameda	(2,229,655)	8.49	(502,322)	8.10	(200,140)	7.61	(147,484)	7.60	475,549	(2,604,052)
Albany	(719,522)	2.42	(143,182)	2.42	(59,795)	2.59	(50,195)	2.16	135,156	(837,538)
Castro Valley	(1,722,230)	5.31	(314,173)	5.61	(138,616)	6.20	(120,158)	6.19	387,322	(1,907,855)
Dublin	(960,986)	3.21	(189,924)	3.33	(82,280)	3.34	(64,730)	3.42	213,997	(1,083,923)
Eden ROP	(216,280)	0.73	(43,191)	0.58	(14,331)	0.42	(8,140)	0.42	26,280	(255,662)
Emery	(273,148)	0.99	(58,575)	0.76	(18,779)	0.80	(15,504)	0.65	40,672	(325,334)
Fremont	(6,551,168)	22.78	(1,347,808)	23.35	(576,948)	23.32	(451,949)	24.91	1,558,674	(7,369,199)
Livermore	(2,294,914)	7.40	(437,831)	7.64	(188,774)	8.25	(159,888)	8.13	508,712	(2,572,695)
Mission ROP	(191,015)	0.70	(41,416)	0.64	(15,814)	0.57	(11,047)	0.52	32,538	(226,754)
Mt. House	(14,309)	0.05	(2,958)	0.05	(1,235)	0.05	(969)	0.05	3,129	(16,342)
Newark	(1,707,378)	5.16	(305,298)	5.23	(129,226)	5.16	(100,002)	5.01	313,487	(1,928,417)
New Haven	(3,262,735)	10.53	(623,021)	10.74	(265,371)	10.49	(203,299)	10.37	648,874	(3,705,552)
Piedmont	(667,479)	2.25	(133,124)	2.24	(55,347)	2.19	(42,443)	2.19	137,033	(761,360)
Pleasanton	(2,633,811)	9.60	(567,996)	10.37	(256,229)	10.78	(208,920)	10.11	632,605	(3,034,351)
San Leandro	(1,567,588)	5.36	(317,131)	5.72	(141,334)	5.83	(112,987)	6.16	385,445	(1,753,595)
San Lorenzo	(3,068,322)	12.08	(714,729)	10.54	(260,429)	9.54	(184,888)	9.08	568,156	(3,660,212)
Sunol Glen	(55,661)	0.19	(11,242)	0.19	(4,695)	0.18	(3,488)	0.18	11,263	(63,823)
Tri Valley ROP	(110,785)	0.39	(23,077)	0.43	(10,625)	0.48	(9,303)	0.46	28,782	(125,008)
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ (28,958,750)	100.00 %	\$ (5,916,630)	100.00 %	\$ (2,470,868)	100.00 %	\$ (1,938,031)	100.00 %	\$ 6,257,222	\$ (33,027,057)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2018

Members	Sub-Total From Page 9	Program Years								Sub-Total To Page 11
		2004/2005		2005/2006		2006/2007		2007/2008		
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net Assets	
Alameda COE	\$ (795,385)	2.51 %	\$ 163,300	2.74 %	\$ 49,950	2.26 %	\$ (41,082)	2.62 %	\$ 96,672	(526,545)
Alameda	(2,604,052)	7.02	456,720	7.74	141,100	7.48	(135,970)	7.16	264,187	(1,878,015)
Albany	(837,538)	2.21	143,782	2.18	39,741	2.57	(46,717)	2.66	98,148	(602,584)
Castro Valley	(1,907,855)	6.18	402,070	4.59	83,675	5.47	(99,433)	5.70	210,316	(1,311,227)
Dublin	(1,083,923)	3.46	225,107	2.79	50,862	3.45	(62,713)	3.78	139,473	(731,194)
Eden ROP	(255,662)	0.36	23,422	0.38	6,927	0.37	(6,726)	0.38	14,021	(218,018)
Emery	(325,334)	0.66	42,940	0.77	14,037	0.86	(15,633)	0.84	30,994	(252,996)
Fremont	(7,369,199)	25.85	1,681,798	27.25	496,766	26.97	(490,255)	27.11	1,000,294	(4,680,596)
Livermore	(2,572,695)	7.81	508,118	6.89	125,604	7.04	(127,972)	7.27	268,245	(1,798,700)
Mission ROP	(226,754)	0.55	35,783	0.63	11,485	0.70	(12,724)	0.65	23,983	(168,227)
Mt. House	(16,342)	0.05	3,253	0.05	911	0.04	(727)	0.04	1,476	(11,429)
Newark	(1,928,417)	4.78	310,986	4.97	90,603	5.22	(94,888)	4.93	181,905	(1,439,811)
New Haven	(3,705,552)	11.24	731,273	11.58	211,103	10.66	(193,775)	10.32	380,783	(2,576,168)
Piedmont	(761,360)	2.15	139,879	2.13	38,830	1.95	(35,447)	2.04	75,271	(542,827)
Pleasanton	(3,034,351)	9.78	636,286	8.97	163,523	8.74	(158,874)	9.03	333,185	(2,060,231)
San Leandro	(1,753,595)	5.54	360,432	5.87	107,010	5.86	(106,522)	5.56	205,151	(1,187,524)
San Lorenzo	(3,660,212)	9.27	603,105	9.78	178,289	9.65	(175,416)	9.30	343,148	(2,711,086)
Sunol Glen	(63,823)	0.20	13,012	0.17	3,099	0.18	(3,272)	0.17	6,273	(44,711)
Tri Valley ROP	(125,008)	0.38	24,723	0.52	9,479	0.53	(9,633)	0.44	16,234	(84,205)
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ (33,027,057)	100.00 %	\$ 6,505,989	100.00 %	\$ 1,822,994	100.00 %	\$ (1,817,779)	100.00 %	\$ 3,689,759	\$ (22,826,094)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2018

Members	Sub-Total From Page 10	Program Years								Sub-Total To Page 12
		2008/2009		2009/2010		2010/2011		2011/2012		
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	
Alameda COE	\$ (526,545)	2.46 %	\$ 102,164	2.58 %	\$ 17,961	2.53 %	\$ 66,431	2.11 %	\$ 95,140	\$ (244,849)
Alameda	(1,878,015)	7.18	298,187	6.59	45,878	6.37	167,259	6.51	293,536	(1,073,155)
Albany	(602,584)	2.65	110,055	2.71	18,867	2.71	71,157	2.19	98,747	(303,758)
Castro Valley	(1,311,227)	5.64	234,230	5.88	40,936	6.06	159,119	5.21	234,919	(642,023)
Dublin	(731,194)	3.76	156,153	3.97	27,638	4.46	117,108	3.51	158,266	(272,029)
Eden ROP	(218,018)	0.38	15,781	0.37	2,576	0.37	9,715	0.36	16,232	(173,714)
Emery	(252,996)	0.82	34,055	0.88	6,126	0.86	22,581	0.72	32,465	(157,769)
Fremont	(4,680,596)	27.20	1,129,621	26.87	187,064	26.96	707,898	28.96	1,305,805	(1,350,208)
Livermore	(1,798,700)	7.20	299,017	6.64	46,226	6.99	183,539	7.76	349,898	(920,020)
Mission ROP	(168,227)	0.64	26,579	0.72	5,013	0.63	16,542	0.45	20,290	(99,803)
Mt. House	(11,429)	0.04	1,661	0.04	278	0.03	788	0.03	1,353	(7,349)
Newark	(1,439,811)	4.95	205,574	4.99	34,739	5.49	144,153	5.29	238,526	(816,819)
New Haven	(2,576,168)	10.26	426,100	10.31	71,776	9.41	247,082	9.83	443,234	(1,387,976)
Piedmont	(542,827)	2.04	84,722	1.96	13,645	2.09	54,878	1.98	89,278	(300,304)
Pleasanton	(2,060,231)	9.15	380,001	9.36	65,163	9.38	246,294	9.69	436,922	(931,851)
San Leandro	(1,187,524)	5.58	231,738	5.99	41,701	5.73	150,455	6.44	290,379	(473,251)
San Lorenzo	(2,711,086)	9.41	390,799	9.49	66,068	9.34	245,244	8.42	379,657	(1,629,318)
Sunol Glen	(44,711)	0.18	7,475	0.17	1,184	0.16	4,201	0.14	6,313	(25,538)
Tri Valley ROP	(84,205)	0.46	19,105	0.48	3,343	0.43	11,290	0.40	18,036	(32,431)
Pleasanton Apprentice	--	--	--	--	--	--	--	--	--	--
Totals	\$ (22,826,094)	100.00 %	\$ 4,153,017	100.00 %	\$ 696,182	100.00 %	\$ 2,625,734	100.00 %	\$ 4,508,996	\$ (10,842,165)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2018

Members	Sub-Total From Page 11	Program Years								Sub-Total To Page 13
		2012/2013		2013/2014		2014/2015		2015/2016		
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	
Alameda COE	\$ (244,849)	2.00 %	\$ 44,330	2.29 %	\$ 25,611	2.28 %	\$ 49,055	2.18 %	\$ 74,499	\$ (51,354)
Alameda	(1,073,155)	5.85	129,664	6.71	75,044	6.80	146,303	7.26	248,104	(474,040)
Albany	(303,758)	2.41	53,417	2.76	30,867	2.78	59,812	2.65	90,561	(69,101)
Castro Valley	(642,023)	5.31	117,695	4.72	52,788	4.77	102,627	5.21	178,047	(190,866)
Dublin	(272,029)	3.65	80,901	3.85	43,058	4.68	100,691	5.03	171,895	124,516
Eden ROP	(173,714)	0.37	8,201	0.28	3,131	0.36	7,745	0.38	12,986	(141,651)
Emery	(157,769)	0.67	14,850	0.80	8,947	0.54	11,618	0.54	18,454	(103,900)
Fremont	(1,350,208)	28.86	639,675	29.82	333,503	28.74	618,347	26.46	904,245	1,145,562
Livermore	(920,020)	9.10	201,699	9.31	104,122	9.50	204,394	9.91	338,665	(71,140)
Mission ROP	(99,803)	0.39	8,644	0.39	4,362	0.40	8,606	0.39	13,328	(64,863)
Mt. House	(7,349)	0.03	665	0.04	447	0.03	645	0.03	1,025	(4,567)
Newark	(816,819)	4.36	96,638	4.46	49,880	5.80	124,788	5.76	196,842	(348,671)
New Haven	(1,387,976)	9.28	205,689	8.18	91,484	7.06	151,897	8.17	279,202	(659,704)
Piedmont	(300,304)	1.91	42,335	1.90	21,249	1.95	41,955	1.86	63,564	(131,201)
Pleasanton	(931,851)	9.71	215,220	9.50	106,247	8.42	181,158	8.00	273,392	(155,834)
San Leandro	(473,251)	6.13	135,870	5.15	57,597	6.23	134,040	6.84	233,750	88,006
San Lorenzo	(1,629,318)	9.42	208,792	9.22	103,115	9.10	195,788	8.81	301,073	(820,550)
Sunol Glen	(25,538)	0.13	2,881	0.13	1,454	0.13	2,797	0.14	4,784	(13,622)
Tri Valley ROP	(32,431)	0.42	9,310	0.49	5,481	0.43	9,253	0.38	12,988	4,601
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ (10,842,165)	100.00 %	\$ 2,216,476	100.00 %	\$ 1,118,387	100.00 %	\$ 2,151,519	100.00 %	\$ 3,417,404	\$ (1,938,379)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2018

Members	Sub-Total From Page 12	Program Years										Total
		2016/2017				2017/2018						
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets			
Alameda COE	\$ (51,354)	2.03 %	\$ 153,917	1.93 %	\$ 103,728	-- %	\$ --	-- %	\$ --	\$ 206,291		
Alameda	(474,040)	7.07	536,055	8.40	451,461	--	--	--	--	513,476		
Albany	(69,101)	3.53	267,649	2.82	151,562	--	--	--	--	350,110		
Castro Valley	(190,866)	6.27	475,399	6.85	368,156	--	--	--	--	652,689		
Dublin	124,516	5.45	413,225	5.26	282,700	--	--	--	--	820,441		
Eden ROP	(141,651)	0.37	28,054	0.30	16,124	--	--	--	--	(97,473)		
Emery	(103,900)	0.48	36,394	0.44	23,648	--	--	--	--	(43,858)		
Fremont	1,145,562	23.56	1,786,346	22.88	1,229,693	--	--	--	--	4,161,601		
Livermore	(71,140)	9.10	689,972	8.87	476,721	--	--	--	--	1,095,553		
Mission ROP	(64,863)	0.32	24,263	0.31	16,661	--	--	--	--	(23,939)		
Mt. House	(4,567)	0.03	2,275	0.02	1,075	--	--	--	--	(1,217)		
Newark	(348,671)	5.60	424,598	4.47	240,242	--	--	--	--	316,169		
New Haven	(659,704)	8.32	630,832	9.13	490,695	--	--	--	--	461,823		
Piedmont	(131,201)	1.90	144,060	1.85	99,429	--	--	--	--	112,288		
Pleasanton	(155,834)	7.77	589,130	9.53	512,193	--	--	--	--	945,489		
San Leandro	88,006	7.57	573,966	6.97	374,605	--	--	--	--	1,036,577		
San Lorenzo	(820,550)	10.12	767,310	9.57	514,343	--	--	--	--	461,103		
Sunol Glen	(13,622)	0.16	12,131	0.15	8,062	--	--	--	--	6,571		
Tri Valley ROP	4,601	0.35	26,538	0.25	13,435	--	--	--	--	44,574		
Pleasanton Apprentice	--	--	--	--	--	--	--	--	--	--		
Totals	\$ (1,938,379)	100.00 %	\$ 7,582,114	100.00 %	\$ 5,374,533	-- %	\$ --	-- %	\$ --	\$ 11,018,268		

OTHER FINANCIAL INFORMATION

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 06/30/2018

	Self-Insured Program Years												Totals to Page 15
	1978/1979	1984/1985	1985/1986	1986/1987	1987/1988	1988/1989	1989/1990	1990/1991	1991/1992	1992/1993	1993/1994	1994/1995	
Paid Claims	\$ 916,273	\$ 1,828,378	\$ 2,852,970	\$ 2,807,180	\$ 2,870,659	\$ 4,015,965	\$ 2,927,345	\$ 5,556,342	\$ 5,166,494	\$ 4,080,136	\$ 3,713,660	\$ 4,770,102	\$ 41,505,504
Reserves	--	--	25,228	66,807	36,733	12,665	28,183	90,173	59,193	196,595	140,158	202,091	857,826
Incurred Claims	916,273	1,828,378	2,878,198	2,873,987	2,907,392	4,028,630	2,955,528	5,646,515	5,225,687	4,276,731	3,853,818	4,972,193	42,363,330
Incurred But Not Reported (IBNR)	32,669	--	--	126,013	42,608	71,370	44,472	113,485	104,313	183,269	96,182	177,807	992,188
Non- Discounted Estimated Ultimate Incurred (1)	948,942	1,828,378	2,878,198	3,000,000	2,950,000	4,100,000	3,000,000	5,760,000	5,330,000	4,460,000	3,950,000	5,150,000	43,355,518
Anticipated Investment Income (Discount) (2)	(1,927)	--	(1,488)	(11,376)	(4,998)	(5,714)	(5,376)	(16,293)	(14,716)	(37,227)	(23,870)	(39,889)	(162,874)
Discounted Estimated Ultimate (1-2)	947,015	1,828,378	2,876,710	2,988,624	2,945,002	4,094,286	2,994,624	5,743,707	5,315,284	4,422,773	3,926,130	5,110,111	43,192,644
Paid Claims	(916,273)	(1,828,378)	(2,852,970)	(2,807,180)	(2,870,659)	(4,015,965)	(2,927,345)	(5,556,342)	(5,166,494)	(4,080,136)	(3,713,660)	(4,770,102)	(41,505,504)
Remaining Estimated Unpaid Claim Liabilities	\$ 30,742	\$ --	\$ 23,740	\$ 181,444	\$ 74,343	\$ 78,321	\$ 67,279	\$ 187,365	\$ 148,790	\$ 342,637	\$ 212,470	\$ 340,009	\$ 1,687,140

(1) Per Bay Actuarial Consultants actuarial study dated February 2018.

(2) Discounted at 2%, 06/30/2012, 1.5%, 06/30/2014, and 1.5%, 06/30/2015, 2016, 2017 & 09/30/2017. Effective 2018 1.75%.

Historical Discounted Estimated Ultimate Incurred:													
As of 06/30/2006	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As of 06/30/2007	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As of 06/30/2008	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As of 06/30/2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As of 06/30/2010	793,059	1,889,004	2,789,731	2,944,000	2,906,506	4,017,275	2,912,254	5,524,202	5,140,647	4,323,930	3,718,595	5,137,560	42,096,763
As of 06/30/2011	852,621	1,886,310	2,800,604	2,899,286	2,949,183	4,029,712	2,912,357	5,687,163	5,154,464	4,316,645	3,706,533	5,171,358	42,366,236
As of 06/30/2012	865,386	1,891,056	2,829,735	2,939,513	2,664,915	3,978,682	2,914,559	5,840,572	5,219,982	4,364,052	3,687,860	5,166,611	42,362,923
As of 06/30/2013	954,963	1,828,378	2,917,252	3,003,200	2,674,593	4,009,091	2,922,237	5,789,363	5,200,522	4,331,119	3,639,169	5,209,906	42,479,793
As of 06/30/2014	959,089	1,828,378	2,943,554	2,948,967	2,906,382	4,010,866	2,993,154	5,793,307	5,156,348	4,321,092	3,728,346	5,145,562	42,735,045
As of 06/30/2015	959,745	1,828,378	2,944,649	2,957,392	2,916,153	4,077,607	2,993,338	5,759,425	5,259,555	4,304,405	3,847,149	5,130,367	42,978,163
As of 06/30/2016	919,585	1,828,378	2,935,792	2,958,911	2,907,220	4,065,869	2,966,210	5,750,806	5,315,636	4,278,349	3,855,186	5,114,027	42,895,969
As of 06/30/2017	947,318	1,828,378	2,876,895	2,952,342	2,907,650	4,084,897	2,985,063	5,734,186	5,316,245	4,408,281	3,947,076	5,151,520	43,139,851
As of 06/30/2018	947,015	1,828,378	2,876,710	2,988,624	2,945,002	4,094,286	2,994,624	5,743,707	5,315,284	4,422,773	3,926,130	5,110,111	43,192,644
Increase/Decrease	(303)	--	(185)	36,282	37,352	9,389	9,561	9,521	(961)	14,492	(20,946)	(41,409)	52,793

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 06/30/2018

	Totals From Page 14	Self-Insured Program Years							Totals To Page 16
		1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	2001/2002	
Paid Claims	\$ 41,505,504	\$ 5,328,520	\$ 7,121,174	\$ 6,815,306	\$ 9,163,542	\$ 7,342,458	\$ 10,737,379	\$ 11,877,828	\$ 99,891,711
Reserves	857,826	199,933	261,544	381,575	1,252,022	438,551	521,388	535,612	4,448,451
Incurred Claims	42,363,330	5,528,453	7,382,718	7,196,881	10,415,564	7,781,009	11,258,767	12,413,440	104,340,162
Incurred But Not Reported (IBNR)	992,188	281,547	447,282	633,119	444,436	738,991	741,233	736,560	5,015,356
Non- Discounted Estimated Ultimate Incurred (1)	43,355,518	5,810,000	7,830,000	7,830,000	10,860,000	8,520,000	12,000,000	13,150,000	109,355,518
Anticipated Investment Income (Discount) (2)	(162,874)	(52,963)	(82,224)	(123,793)	(217,147)	(154,258)	(166,666)	(170,471)	(1,130,396)
Discounted Estimated Ultimate (1-2)	43,192,644	5,757,037	7,747,776	7,706,207	10,642,853	8,365,742	11,833,334	12,979,529	108,225,122
Paid Claims	(41,505,504)	(5,328,520)	(7,121,174)	(6,815,306)	(9,163,542)	(7,342,458)	(10,737,379)	(11,877,828)	(99,891,711)
Remaining Estimated Unpaid Claim Liabilities	\$ 1,687,140	\$ 428,517	\$ 626,602	\$ 890,901	\$ 1,479,311	\$ 1,023,284	\$ 1,095,955	\$ 1,101,701	\$ 8,333,411

(1) Per Bay Actuarial Consultants actuarial study dated February 2018.

(2) Discounted at 2%, 06/30/2012, 1.5%, 06/30/2014, and 1.5%, 06/30/2015, 2016, 2017 & 09/30/2017. Effective 2018 1.75%.

Historical Discounted Estimated Ultimate Incurred:									
As of 06/30/2006	N/A	N/A	N/A	N/A	N/A	6,333,000	8,381,000	7,897,000	N/A
As of 06/30/2007	N/A	N/A	N/A	N/A	N/A	6,651,000	9,924,000	9,258,000	N/A
As of 06/30/2008	N/A	N/A	N/A	N/A	N/A	7,464,000	11,199,000	10,319,000	N/A
As of 06/30/2009	N/A	N/A	N/A	N/A	N/A	7,691,266	12,739,081	11,713,580	N/A
As of 06/30/2010	42,096,763	5,727,741	7,172,192	6,843,071	10,750,070	7,983,737	13,184,486	12,525,480	106,283,540
As of 06/30/2011	42,366,236	5,721,425	7,145,019	7,440,306	11,250,829	8,670,787	13,295,238	12,326,440	108,216,280
As of 06/30/2012	42,362,923	5,641,456	7,470,783	7,427,596	11,162,085	8,724,801	11,904,345	13,678,790	108,372,779
As of 06/30/2013	42,479,793	5,833,514	7,743,609	7,798,325	11,018,070	9,598,230	12,098,931	13,618,383	110,188,855
As of 06/30/2014	42,735,045	5,738,160	7,577,599	7,714,653	11,132,297	8,733,944	11,771,811	13,128,192	108,531,701
As of 06/30/2015	42,978,163	5,752,631	7,584,812	7,808,635	10,993,497	8,806,657	11,818,771	13,083,683	108,826,849
As of 06/30/2016	42,895,969	5,607,306	7,562,358	7,660,593	11,011,641	8,642,537	11,753,128	12,959,861	108,093,393
As of 06/30/2017	43,139,851	5,583,200	7,705,812	7,670,526	10,717,018	8,299,131	11,947,119	13,121,523	108,184,180
As of 06/30/2018	43,192,644	5,757,037	7,747,776	7,706,207	10,642,853	8,365,742	11,833,334	12,979,529	108,225,122
Increase/Decrease	52,793	173,837	41,964	35,681	(74,165)	66,611	(113,785)	(141,994)	40,942

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 06/30/2018

		Self-Insured Program Years								As of 06/30/2018 Totals	Activity	
		2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	As of 06/30/2017 Totals		07/01/2017 - 06/30/2018	
Totals From Page 15												
Paid Claims	\$ 99,891,711	\$ 9,930,154	\$ 6,007,079	\$ 5,495,141	\$ 8,610,563	\$ 8,367,188	\$ 8,423,537	\$ 8,861,911	\$ 155,587,284	\$ 154,692,381	\$ 894,903	
Reserves	4,448,451	341,633	278,096	221,286	692,108	579,677	685,120	195,902	7,442,273	8,909,881	(1,467,608)	
Incurred Claims	104,340,162	10,271,787	6,285,175	5,716,427	9,302,671	8,946,865	9,108,657	9,057,813	163,029,557	163,602,262	(572,705)	
Incurred But Not Reported (IBNR)	5,015,356	548,213	514,825	403,573	1,087,329	463,135	551,343	662,187	9,245,961	8,923,234	322,727	
Non- Discounted Estimated Ultimate Incurred (1)	109,355,518	10,820,000	6,800,000	6,120,000	10,390,000	9,410,000	9,660,000	9,720,000	172,275,518	172,525,496	(249,978)	
Anticipated Investment Income (Discount) (2)	(1,130,396)	(122,799)	(110,216)	(91,229)	(261,577)	(159,550)	(184,233)	(126,139)	(2,186,139)	(2,032,158)	(153,981)	
Discounted Estimated Ultimate (1-2)	108,225,122	10,697,201	6,689,784	6,028,771	10,128,423	9,250,450	9,475,767	9,593,861	170,089,379	170,493,338	(403,959)	
Paid Claims	(99,891,711)	(9,930,154)	(6,007,079)	(5,495,141)	(8,610,563)	(8,367,188)	(8,423,537)	(8,861,911)	(155,587,284)	(154,692,381)	(894,903)	
Remaining Estimated Unpaid Claim Liabilities	\$ 8,333,411	\$ 767,047	\$ 682,705	\$ 533,630	\$ 1,517,860	\$ 883,262	\$ 1,052,230	\$ 731,950	\$ 14,502,095	\$ 15,800,957	\$ (1,298,862)	
(1) Per Bay Actuarial Consultants actuarial study dated February 2018.									Estimated Current Portion /Short-Term Liability (1)	(1,740,000)		
(2) Discounted at 2%, 06/30/2012, 1.5%, 06/30/2014, and 1.5%, 06/30/2015, 2016, 2017 & 09/30/2017. Effective 2018-1-75%									Current portion of Claim Liabilities	\$ 12,762,095		
Historical Discounted Estimated Ultimate Incurred:												
As of 06/30/2006	N/A	6,787,000	4,378,000	2,665,000	1,943,000	--	--	--	N/A	Claim Development Expense		
As of 06/30/2007	N/A	7,677,000	5,299,000	3,502,000	3,727,000	3,498,000	--	--	N/A	Claim Liabilities	\$ (1,298,862)	
As of 06/30/2008	N/A	8,867,000	5,704,000	4,776,000	6,673,000	6,867,000	6,117,000	--	N/A	ULAE	12,000	
As of 06/30/2009	N/A	9,952,286	6,342,724	5,888,070	8,380,255	9,209,624	10,474,925	8,012,622	N/A	Castlepoint		
As of 06/30/2010	106,283,540	9,857,770	7,326,142	6,233,943	8,159,431	9,705,395	11,525,318	10,768,305	169,859,844	Reinsurance		
As of 06/30/2011	108,216,280	9,806,352	7,347,756	6,873,035	9,276,212	9,956,828	10,929,748	10,770,204	173,176,415	Insolvency	908,036	
As of 06/30/2012	108,372,779	11,103,705	7,180,516	6,779,730	9,113,232	10,061,847	10,833,352	11,378,258	174,823,419		\$ (378,826)	
As of 06/30/2013	110,188,855	10,710,077	7,136,860	6,043,782	8,435,497	9,522,890	10,141,142	10,501,500	172,680,603			
As of 06/30/2014	108,531,701	10,454,102	6,798,117	6,067,506	10,203,448	9,772,238	10,362,281	10,585,137	172,774,530			
As of 06/30/2015	108,826,849	10,457,705	6,920,842	6,214,866	10,347,509	9,539,023	9,859,233	10,469,961	172,635,988			
As of 06/30/2016	108,093,393	10,531,877	6,860,336	6,223,567	10,366,713	9,216,061	9,639,692	10,101,017	171,032,656			
As of 06/30/2017	108,184,180	10,716,918	6,817,755	5,896,649	10,214,975	9,198,996	9,520,490	9,943,375	170,493,338			
As of 06/30/2018	108,225,122	10,697,201	6,689,784	6,028,771	10,128,423	9,250,450	9,475,767	9,593,861	170,089,379			
Increase/Decrease	40,942	(19,717)	(127,971)	132,122	(86,552)	51,454	(44,723)	(349,514)	(403,959)			

Claim Development Expense		
Claim Liabilities	\$	(1,298,862)
ULAE		12,000
Castlepoint		
Reinsurance		
Insolvency		908,036
	\$	(378,826)

**Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2018**

	Program Years										Totals Forward to Page 18
	Prior to 7/1/1992	1992/1993	1993/1994	1994/1995	1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	
Beginning Cash Balance	\$ 17,085,506										\$ 17,085,506
Operating Revenues:											
Contributions	N/A	4,551,288	4,798,760	5,124,660	5,472,693	5,030,753	5,176,921	5,643,688	6,629,228	6,629,228	49,057,219
Other	N/A	22,275	24,239	31,298	40,413	260,258	285,341	237,002	308,147	308,147	1,517,120
Subtotal	--	4,573,563	4,822,999	5,155,958	5,513,106	5,291,011	5,462,262	5,880,690	6,937,375	6,937,375	50,574,339
Operating Expenses:											
Salaries and Benefits	N/A	(226,598)	(246,291)	(227,420)	(234,243)	(233,373)	(255,153)	(246,251)	(279,403)	(279,403)	(2,228,135)
Supplies	N/A	(3,793)	(9,686)	(9,359)	(9,733)	(9,088)	(9,674)	(6,574)	(6,929)	(6,929)	(71,765)
Depreciation &* Cap Outlay	N/A	(5,343)	(5,599)	(6,388)	(7,288)	(3,239)	(3,773)	(9,608)	(13,975)	(13,975)	(69,188)
Services and Other	N/A	(287,597)	(435,419)	(401,397)	(413,439)	(356,711)	(369,039)	(305,576)	(427,305)	(427,305)	(3,423,788)
Insurance	N/A	--	--	--	--	--	--	--	--	--	--
Subtotal	--	(523,331)	(696,995)	(644,564)	(664,703)	(602,411)	(637,639)	(568,009)	(727,612)	(727,612)	(5,792,876)
Net Contributions Available for Pool Operations	--	4,050,232	4,126,004	4,511,394	4,848,403	4,688,600	4,824,623	5,312,681	6,209,763	6,209,763	44,781,463
Investment Income/(Expense) Allocated											
From Prior Periods	(5,708,314)	\$ 801,474	\$ 1,041,090	\$ 792,201	\$ 912,391	\$ 364,558	\$ 384,891	\$ (79,802)	\$ 492,515	\$ (232,598)	(1,231,594)
Subtotal	11,377,192	4,851,706	5,167,094	5,303,595	5,760,794	5,053,158	5,209,514	5,232,879	6,702,278	5,977,165	60,635,375
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--	--	--
Trust Timing Difference	184,362	25,991	23,657	30,386	33,943	45,363	43,414	58,373	46,772	68,399	560,660
Cumulative Claims Paid	(28,941,606)	(4,080,136)	(3,713,660)	(4,770,102)	(5,328,520)	(7,121,174)	(6,815,306)	(9,163,542)	(7,342,458)	(10,737,379)	(88,013,883)
Cash Balance Prior to Current Year Investment Income Allocation	\$ (17,380,052)	\$ 797,561	\$ 1,477,091	\$ 563,879	\$ 466,217	\$ (2,022,653)	\$ (1,562,378)	\$ (3,872,290)	\$ (593,408)	\$ (4,691,815)	\$ (26,817,848)
Percentage Based on Cash Balance	-65.37%	3.00%	5.56%	2.12%	1.75%	-7.61%	-5.87%	-14.56%	-2.23%	-17.66%	-100.87%
Investment Income Earned, net change in FMV on Investments	\$ (102,142)	\$ 4,688	\$ 8,688	\$ 3,313	\$ 2,734	\$ (11,891)	\$ (9,172)	\$ (22,750)	\$ (3,484)	\$ (27,593)	\$ (157,609)
Cash Balance, Including Current Year Investment Income Allocation	\$ (17,482,194)	\$ 802,249	\$ 1,485,779	\$ 567,192	\$ 468,951	\$ (2,034,544)	\$ (1,571,550)	\$ (3,895,040)	\$ (596,892)	\$ (4,719,408)	\$ (26,975,457)
Cumulative Investment Income/ (Expense) Allocated	\$ (5,810,456)	\$ 806,162	\$ 1,049,778	\$ 795,514	\$ 915,125	\$ 352,667	\$ 375,719	\$ (102,552)	\$ 489,031	\$ (260,191)	\$ (1,389,203)

**Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2018**

	Totals Forward Page 17	Program Years								Totals Forward to Page 19
		2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	
Beginning Cash Balance	\$ 17,085,506									\$ 17,085,506
Operating Revenues:										
Contributions	49,057,219	10,572,276	8,953,336	12,649,046	12,281,869	11,716,171	10,781,648	16,270,929	16,223,575	148,506,069
Other	1,517,120	--	452,491	478,978	493,347	469,436	351,917	115,583	201,412	4,080,284
Subtotal	50,574,339	10,572,276	9,405,827	13,128,024	12,775,216	12,185,607	11,133,565	16,386,512	16,424,987	152,586,353
Operating Expenses:										
Salaries and Benefits	(2,228,135)	(287,785)	(409,512)	(331,821)	(341,776)	(482,981)	(478,846)	--	--	(4,560,856)
Supplies	(71,765)	(7,137)	(10,135)	(14,068)	(14,490)	(9,360)	(44,028)	(1,282)	(4,729)	(176,994)
Depreciation &* Cap Outlay	(69,188)	(14,394)	(13,423)	(12,292)	(12,661)	(7,089)	(6,003)	(7,882)	(7,916)	(150,848)
Services and Other	(3,423,788)	(440,124)	(774,043)	(912,896)	(940,283)	(482,716)	(625,064)	(776,530)	(1,084,843)	(9,460,287)
Insurance	--	--	--	(623,937)	(642,655)	(491,417)	(2,970,761)	(3,310,804)	(2,187,413)	(10,226,987)
Subtotal	(3,492,976)	(749,440)	(1,207,113)	(1,895,014)	(1,951,865)	(1,473,563)	(4,124,702)	(4,096,498)	(3,284,901)	(24,575,972)
Net Contributions Available for Pool Operations	41,288,487	9,822,836	8,198,714	11,233,010	10,823,351	10,712,044	7,008,863	12,290,014	13,140,086	128,010,381
Investment Income/(Expense) Allocated										
From Prior Periods	(1,231,594)	719,366	\$ 574,497	\$ 1,697,890	\$ 1,684,292	\$ 1,304,430	\$ 457,122	\$ 890,798	\$ 589,031	6,685,832
Subtotal	57,142,399	10,542,202	8,773,211	12,930,900	12,507,643	12,016,474	7,465,985	13,180,812	13,729,117	151,781,719
Accounts Receivable	--	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--	--
Trust Timing Difference	560,660	75,663	63,256	38,266	35,005	54,850	53,300	53,659	56,453	991,112
Cumulative Claims Paid	(88,013,883)	(11,877,828)	(9,930,154)	(6,007,079)	(5,495,141)	(8,610,563)	(8,367,188)	(8,423,537)	(8,861,911)	(155,587,284)
Cash Balance Prior to Current Year Investment										
Income Allocation	\$ (26,817,848)	\$ (1,259,963)	\$ (1,093,687)	\$ 6,962,087	\$ 7,047,507	\$ 3,460,761	\$ (847,903)	\$ 4,810,934	\$ 4,923,659	\$ (2,814,453)
Percentage Based on Cash Balance	-100.87%	-4.74%	-4.11%	26.19%	26.51%	13.02%	-3.20%	18.10%	18.52%	-10.58%
Investment Income Earned, net change in FMV on Investments	\$ (157,609)	\$ (7,406)	\$ (6,422)	\$ 40,922	\$ 41,421	\$ 20,344	\$ (5,000)	\$ 28,282	\$ 28,939	\$ (16,529)
Cash Balance, Including Current Year Investment										
Income Allocation	\$ (26,975,457)	\$ (1,267,369)	\$ (1,100,109)	\$ 7,003,009	\$ 7,088,928	\$ 3,481,105	\$ (852,903)	\$ 4,839,216	\$ 4,952,598	\$ (2,830,982)
Cumulative Investment Income/ (Expense) Allocated	\$ (1,389,203)	\$ 711,960	\$ 568,075	\$ 1,738,812	\$ 1,725,713	\$ 1,324,774	\$ 452,122	\$ 919,080	\$ 617,970	\$ 6,669,303

**Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2018**

	Totals Forward Page 18	Program Years									Total
		2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	
Beginning Cash Balance	\$ 17,085,506										\$ 17,085,506
Operating Revenues:											
Contributions	148,506,069	17,732,079	18,355,131	19,814,161	19,135,522	19,607,187	20,019,868	24,592,229	28,264,266	26,712,774	342,739,286
Other	4,080,284	13,094	--	--	--	--	2,450,000	5,798	247	--	6,549,423
Subtotal	152,586,353	17,745,173	18,355,131	19,814,161	19,135,522	19,607,187	22,469,868	24,598,027	28,264,513	26,712,774	349,288,709
Operating Expenses:											
Salaries and Benefits	(4,560,856)	--	--	--	--	--	--	--	--	--	(4,560,856)
Supplies	(176,994)	(6,037)	(1,246)	(1,682)	(1,933)	--	--	--	--	--	(187,892)
Depreciation &* Cap Outlay	(150,848)	(10,925)	--	--	--	--	--	--	--	--	(161,773)
Services and Other	(9,460,287)	(772,920)	(602,382)	(537,827)	(486,726)	(453,830)	(427,285)	(704,051)	(574,917)	(1,510,995)	(15,531,220)
Insurance	(10,226,987)	(16,302,424)	(15,273,424)	(14,963,471)	(16,512,219)	(18,073,558)	(19,975,089)	(20,534,560)	(20,131,630)	(19,857,950)	(171,851,312)
Subtotal	(19,838,122)	(17,092,306)	(15,877,052)	(15,502,980)	(17,000,878)	(18,527,388)	(20,402,374)	(21,238,611)	(20,706,547)	(21,368,945)	(192,293,053)
Net Contributions Available											
for Pool Operations	108,172,259	652,867	2,478,079	4,311,181	2,134,644	1,079,799	2,067,494	3,359,416	7,557,966	5,343,829	156,995,656
Investment Income/(Expense) Allocated											
From Prior Periods	6,685,832	39,252	\$ 132,311	\$ 171,471	\$ 68,879	\$ 32,060	\$ 71,445	\$ 38,019	\$ (20,148)	\$ --	7,219,121
Subtotal	131,943,597	692,119	2,610,390	4,482,652	2,203,523	1,111,859	2,138,939	3,397,435	7,537,818	5,343,829	181,300,283
Accounts Receivable	--	--	--	--	--	--	--	--	--	(117,644)	(117,644)
Accounts Payable	--	--	--	--	--	--	--	--	--	--	--
Trust Timing Difference	991,112	--	--	--	--	--	--	--	--	--	991,112
Cumulative Claims Paid	(155,587,284)	--	--	--	--	--	--	--	--	--	(155,587,284)
Cash Balance Prior to Current											
Year Investment											
Income Allocation	\$ (2,814,453)	\$ 692,119	\$ 2,610,390	\$ 4,482,652	\$ 2,203,523	\$ 1,111,859	\$ 2,138,939	\$ 3,397,435	\$ 7,537,818	\$ 5,226,185	\$ 26,586,467
Percentage Based on											
Cash Balance	-10.58%	2.60%	9.82%	16.86%	8.29%	4.18%	8.05%	12.78%	28.35%	19.65%	100.00%
Investment Income Earned,											
net change in FMV on											
Investments	\$ (16,529)	\$ 4,063	\$ 15,344	\$ 26,344	\$ 12,953	\$ 6,528	\$ 12,580	\$ 19,969	\$ 44,296	\$ 30,704	\$ 156,252
Cash Balance, Including Current											
Year Investment											
Income Allocation	\$ (2,830,982)	\$ 696,182	\$ 2,625,734	\$ 4,508,996	\$ 2,216,476	\$ 1,118,387	\$ 2,151,519	\$ 3,417,404	\$ 7,582,114	\$ 5,256,889	\$ 26,742,719
Net Assets/(Deficit):											
										AP and AR	117,644
										Claim Liabilities Current	(1,740,000)
										Claim Liabilities Net of Current	(12,762,095)
										ULAE	(1,340,000)
										Net Assets/(Deficit)	\$ 11,018,268
Cumulative Investment Income/											
(Expense) Allocated	\$ 6,669,303	\$ 43,315	\$ 147,655	\$ 197,815	\$ 81,832	\$ 38,588	\$ 84,025	\$ 57,988	\$ 24,148	\$ 30,704	\$ 7,375,373

**Alameda County Schools Insurance Group
Workers' Compensation
Member Contributions and Calculation of Pro Rata Share Percentage
For The Program Year Ended 06/30/2017**

Members	2014/2015 Actual Payroll	Base Rate	Ex Mod	Deposit Rate Per \$100/ Payroll	Net Member Contribution	Pro Rata Share %
Alameda COE	\$ 24,650,909	3.11	0.7500	\$ 2.33	\$ 574,982	2.03 %
Alameda USD	63,724,582	3.11	1.0090	3.14	1,999,671	7.07
Albany USD	26,634,210	3.11	1.2060	3.75	998,959	3.53
Castro Valley USD	57,098,359	3.11	0.9980	3.10	1,772,207	6.27
Dublin USD	57,362,013	3.11	0.8640	2.69	1,541,340	5.45
Eden ROP	3,457,372	3.11	0.9830	3.06	105,696	0.37
Emery USD	5,862,048	3.11	0.7500	2.33	136,732	0.48
Fremont USD	216,697,571	3.11	0.9880	3.07	6,658,423	23.56
Livermore USD	74,245,093	3.11	1.1140	3.47	2,572,251	9.10
Mission ROP	3,864,371	3.11	0.7500	2.33	90,136	0.32
Mt. House SD	235,401	3.11	1.2500	3.89	9,151	0.03
Newark USD	40,748,743	3.11	1.2500	3.89	1,584,107	5.60
New Haven USD	80,611,552	3.11	0.9380	2.92	2,351,584	8.32
Piedmont USD	22,993,262	3.11	0.7500	2.33	536,318	1.90
Pleasanton USD	94,213,075	3.11	0.7500	2.33	2,197,520	7.77
San Leandro USD	57,484,959	3.11	1.1970	3.72	2,139,975	7.57
San Lorenzo USD	73,608,462	3.11	1.2500	3.89	2,861,529	10.12
Sunol Glen SD	1,807,540	3.11	0.7820	2.43	43,960	0.16
Tri Valley ROP	2,659,030	3.11	1.0850	3.37	89,725	0.35
Pleasanton Apprentice (1)	--	--	--	--	--	--
Totals	<u>\$ 907,958,552</u>				<u>\$ 28,264,266</u>	<u>100.00 %</u>

(1) Included in Pleasanton totals.

**Alameda County Schools Insurance Group
Workers' Compensation
Member Contributions and Calculation of Pro Rata Share Percentage
For The Program Year Ended 06/30/2018**

Members	2015/2016 Actual Payroll	Base Rate	Ex Mod	Deposit Rate Per \$100/ Payroll	Net Member Contribution	Pro Rata Share %
Alameda COE	\$ 25,061,341	2.75	0.7500	\$ 2.06	\$ 516,890	1.93 %
Alameda USD	68,660,947	2.75	1.1880	3.27	2,243,153	8.40
Albany USD	27,672,524	2.75	0.9890	2.72	752,623	2.82
Castro Valley USD	61,699,837	2.75	1.0780	2.97	1,829,092	6.85
Dublin USD	66,582,268	2.75	0.7680	2.11	1,406,218	5.26
Eden ROP	3,885,140	2.75	0.7500	2.06	80,131	0.30
Emery USD	5,695,727	2.75	0.7500	2.06	117,474	0.44
Fremont USD	242,522,930	2.75	0.9170	2.52	6,115,822	22.88
Livermore USD	78,864,191	2.75	1.0920	3.00	2,368,292	8.87
Mission ROP	3,996,482	2.75	0.7500	2.06	82,427	0.31
Mt. House SD	174,844	2.75	1.2499	3.44	6,010	0.02
Newark USD	43,428,226	2.75	1.0000	2.75	1,194,276	4.47
New Haven USD	82,394,985	2.75	1.0760	2.96	2,438,068	9.13
Piedmont USD	23,943,792	2.75	0.7500	2.06	493,841	1.85
Pleasanton USD	100,602,848	2.75	0.9200	2.53	2,545,252	9.53
San Leandro USD	60,732,865	2.75	1.1150	3.07	1,862,221	6.97
San Lorenzo USD	74,342,651	2.75	1.2500	3.44	2,555,529	9.57
Sunol Glen SD	1,912,229	2.75	0.7500	2.06	39,440	0.15
Tri Valley ROP	3,200,723	2.75	0.7500	2.06	66,015	0.25
Pleasanton Apprentice (1)	--	--	--	--	--	--
Totals	<u>\$ 975,374,550</u>				<u>\$ 26,712,774</u>	<u>100.00 %</u>

(1) Included in Pleasanton totals.



Alameda County Schools Insurance Group

P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee Kimberly

FROM: Dennis

DATE: February 7, 2019

SUBJECT: Actuarial Contract for Dental & Vision

Enclosed please find the contract to procure the services of Healthcare Actuaries for the ACSIG Dental and Vision Programs. These ACSIG programs must have an actuarial report at a minimum of every 2 years to meet CAJPA accreditation standards.

Healthcare Actuaries has completed these reports for ACSIG for the past three reporting cycles. As the programs grow, it is critical that we have timely reports to ensure reserves are maintained at an responsible level.

The Committee will be asked to approve this contract.

October 17, 2018

Ms. Kimberly Dennis
Executive Director
Alameda County Schools Insurance Group
P.O. Box 2487
Dublin, California 94568

Re: 2018 Dental and Vision Incurred Claim Liability Report

Dear Kimberly:

We are pleased to work with you again to provide an incurred claim liability report for the Alameda County Schools Insurance Group (ACSIG) self-funded dental and vision plans. This letter provides a brief description of the project and deliverable, an information request, and estimated consulting fees to establish a consulting agreement.

IBNR Report

Our understanding is that ACSIG would like Healthcare Actuaries to generate an IBNR report for your fixed-rate dental and self-funded vision plans as of December 31, 2018. We will generate a professional actuarial IBNR report within two weeks from receipt of all of the necessary claims and enrollment information from ACSIG and its vendors. The report will meet all required accounting and actuarial standards.

Information Request

The information necessary to complete the work follows. Please aggregate the vision enrollment for ACSIG as one group, and provide data only for the fixed-rate dental business:

1. Monthly employee counts for January 2017 through December 2018, for those enrolled in the dental plans and vision plans.
2. Monthly claim triangles for claims paid January 2017 through December 2018, incurred in any month, separately by dental and vision categories.
3. A description of any plan design changes in 2017, 2018, or planned for 2019.

Estimated Fees

Estimated fees for this project are \$5,000, including both dental and vision liabilities in a single report. We will invoice for the amount due in the first week of the month after delivery of the completed report. If there is a need to increase fees, such as unexpected claim data issues, we will communicate the increase in advance of commencement, or continuation, of work and will require approval from ACSIG before doing so.

Please let us know if you have any questions.

Best regards,



Roger T. Burton, FSA, MAAA, FCA
President, Healthcare Actuaries LLC

October 17, 2018

Date

Kimberly Dennis
Executive Director, ACSIG

Date



Alameda County Schools Insurance Group

P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: November 7, 2019

SUBJECT: Election of Officers

Due to lack of a full Executive Committee in fall 2018, ACSIG was unable to elect officers at its November meeting. Therefore, the election of officers must take place at this meeting.

The current slate of officers is as follows:

Board President:	Annette Heldman
Board Vice-President:	Susan Kinder
Board Secretary:	Raul Parungao

Officers will be elected at the meeting.



Alameda County Schools Insurance Group

**P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com**

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 7, 2019

SUBJECT: 2018/2019 Second Quarter Financials

ACSIG partners with SETECH for financial services support. Enclosed are the 2018/2019 Second Quarter financial statements for review. These financial statements reflect the 2017/2018 annual balances previously reviewed on this agenda. ACSIG is very pleased with the services of SETECH and validates the accuracy of these financial statements.

A representative from SETECH will review the financial statements with the Executive Committee. The Executive Committee will be asked to recommend approval to the full Board.



ALAMEDA COUNTY SCHOOLS INSURANCE GROUP

TREASURER'S REPORT

AS OF DECEMBER 31, 2018 AND FOR THE SIX MONTHS THEN ENDED

As mandated by Section 53646 of the California Government Code, Alameda County Schools Insurance Group is required to disclose that it is able to meet its pool's expenditure requirements for the next six months and is in complete compliance with the current Investment Policy as of the date of this report.



President

SETECH (Service Enhancement Technologies)

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License No. 0451271

For the Executive Committee Meeting of February 7, 2019

Alameda County Schools Insurance Group (ACSIG)

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Distribution and Use of Report

This financial management information report (Report) prepared by Service Enhancement Technologies (SETECH), a Division of Keenan & Associates, is intended solely for internal use by the Authority's Officers, Board Members, Advisory Committee Members, and for internal decision making purposes only in regards to the Authority's insurance program.

SETECH makes no representations or warranties regarding the use of this Report for any other purpose other than for the Authority's insurance program. The official version of the Report is finalized only upon approval by the Authority's Board of Directors and/or Advisory Committee in accordance with the Authority's Agreement and Bylaws following presentation by SETECH or Keenan & Associates. We understand that members may wish to provide a copy of this Report to auditors and regulatory authorities on the conditions that:

- A) The official approved Report is used,
- B) The entire Report be distributed rather than any excerpts,
- C) All recipients be made aware that a SETECH staff member is available to answer any questions regarding the contents of the Report,
- D) The recipients recognize that the furnishing of this Report is not a substitute for their own due diligence, and they place no undue reliance on the Report or the data for purposes other than for which it was created. No creation of any duty or liability of SETECH to the recipient is owed if the Report is used for purposes other than for which it was created.

SETECH may utilize actuarial projections as an integral component of this Report, as provided by the Authority's actuary and in the case of some Benefit Groups, by a staff member of the Keenan & Associates Technical Department. We may also rely upon financial data provided by the Authority's Treasurer, Accountant or County Office of Education. We have not audited this data and are not responsible for its accuracy. With any financial analysis, the accuracy and relevance of the conclusions as well as the reasonableness of the recommendations depend upon the accuracy and relevance of the underlying data. Financial information provided in this Report is subject to an annual independent financial audit.

SETECH strives to maintain the strictest confidentiality of any information for our clients. The pages of this Report indicate that the information contained in the Report is for "Client Confidential Use Only." This indicates that SETECH will only disclose information contained in these Reports to our intended clients, their members or their contracted parties.

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Position
Consolidated
As of 06/30/2018 and 12/31/2018

	Audited As of 06/30/2018	Activity 07/01/2018 - 12/31/2018	As of 12/31/2018
Assets:			
Current Assets			
Workers Compensation	\$ 18,534,707	1,503,682	\$ 20,038,390
Dental	3,284,669	2,685,769	5,970,438
Vision	1,323,726	95,517	1,419,243
Property and Liability	1,317,946	(656,751)	661,195
Operations	101,261	40,016	141,277
Cash and Cash Equivalents	<u>\$ 24,562,309</u>	<u>3,668,233</u>	<u>\$ 28,230,543</u>
Investments Morgan Stanley - current	2,639,124	389,583	3,028,708
Accounts Receivable	8,024,200	(2,983,808)	5,040,392
Prepaid Expense	7,685	674,013	681,698
Interfund Receivable/(payable) (1)	--	--	--
Subtotal Current Assets	<u>35,233,319</u>	<u>1,748,021</u>	<u>36,981,340</u>
Noncurrent Assets			
Investments @ FMV - Morgan Stanley (3)	13,351,978	(689,666)	12,662,313
Capital - Equipment, net of depreciation	2,371	(592)	1,779
	<u>13,354,349</u>	<u>(690,258)</u>	<u>12,664,092</u>
Total Assets	<u>\$ 48,587,668</u>	<u>\$ 1,057,764</u>	<u>\$ 49,645,431</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	546,377	--	546,377
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 3,446,836	\$ (3,108,231)	\$ 338,605
Prefunding deposits (2)	4,030,577	--	4,030,577
Advance Contributions	--	--	--
Other Claim Liabilities - Castlepoint Reinsurance Insolvency	908,036	--	908,036
Current Portion of claims and claim adjustment	3,993,786	15,204	4,008,990
Subtotal Current Liabilities	<u>12,379,235</u>	<u>(3,093,027)</u>	<u>9,286,208</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	12,806,919	(214,993)	12,591,926
Unallocated Loss Adjustment Expense (ULAE)	1,377,838	--	1,377,838
Subtotal Noncurrent Claim Liabilities	<u>14,184,757</u>	<u>(214,993)</u>	<u>13,969,764</u>
Net Pension Liability (NPL)	732,827	28,402	761,229
Total Liabilities	<u>\$ 27,296,819</u>	<u>\$ (3,279,618)</u>	<u>\$ 24,017,202</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	65,612	--	65,612
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	21,769,243	4,337,972	26,107,215
Designated - Capital Assets	2,371	(592)	1,779
Total Net Position	<u>\$ 21,771,614</u>	<u>\$ 4,337,380</u>	<u>\$ 26,108,994</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 48,587,668</u>	<u>\$ 1,057,762</u>	<u>\$ 49,645,431</u>

Footnote:

- (1) Interfund transfers net to zero on consolidated financial statements. This is a internal function used to transfer or allocate expense and income from one program to another without transfer of cash.
- (2) Estimated six weeks of dental claims funded by each member to maintain positive cash flow.
- (3) Morgan Stanley Smith Barney Investment shown at Fair Market Value, accrued interest shown as accounts receivable.

Alameda County Schools Insurance Group (ACSIG)
Consolidated
Statement of Revenues, Expenditures and Changes in Net Position
As of 12/31/2018 and For The Six Months Then Ended

	2017/2018		2018/2019			
	Budget	Audited Actuals	Budget	Activity 07/01/2018-12/31/2018	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 156,427,872	\$ 165,692,065	\$ 158,439,211	\$ 71,092,312	\$ 87,346,899	44.87 %
Return of Premiums	--	(1,145,883)	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	156,427,872	164,546,182	158,439,211	71,092,312	87,346,899	44.87
Operating Expenditures:						
Classified Salaries	251,051	286,178	251,917	117,129	134,788	46.49
Statutory Benefits	56,552	31,954	88,316	5,470	82,846	6.19
Health & Welfare	39,000	47,510	51,190	20,069	31,121	39.20
Employer Tax Expense	3,477	4,443	4,769	2,006	2,763	42.07
Net Pension Expense	39,345	(191,171)	51,788	56,804	(5,016)	109.69
Telephone & Internet	7,350	6,102	7,350	2,503	4,847	34.05
Supplies Office	4,200	1,885	4,200	936	3,264	22.28
Supplies - Other	2,625	3,276	4,200	1,185	3,015	28.22
Eligibility Processing	240,000	213,141	246,077	102,347	143,730	41.59
Brokerage Fees-Dental-ACSIG	288,000	293,050	294,000	117,064	176,936	39.82
Brokerage Fees-Dental-MD	350,000	410,333	425,000	101,723	323,277	23.93
Travel and Conferences	23,100	10,458	23,100	5,381	17,719	23.29
Mileage	8,925	6,756	8,925	3,019	5,906	33.83
Dues & Memberships	1,575	1,635	7,350	885	6,465	12.04
Postage & Meter	8,350	3,875	10,000	5,664	4,336	56.64
Insurance Expense-PIPS&NCR	25,192,893	21,028,823	24,950,383	10,521,562	14,428,821	42.17
Insurance Expense-PY Adj	2,000,000	749,186	2,000,000	(233,378)	2,233,378	(11.67)
Utility - Operating-Rent	39,388	36,395	36,461	25,464	10,997	69.84
Advertising	600	--	600	--	600	--
Contract Services	26,275	8,272	31,275	--	31,275	--
Contract Services -Claim Audit	20,000	15,570	--	--	--	--
Contract Services	6,375	--	6,375	--	6,375	--
Audit Fees	15,540	13,500	16,275	6,875	9,400	42.24
Other Services/Operating Expenses	10,500	5,614	10,500	2,452	8,048	23.36
Capital Equipment/Depreciation	2,625	592	3,900	592	3,308	15.18
Repairs & Maintenance	3,675	--	3,675	--	3,675	--
Legal	2,100	--	2,100	--	2,100	--
Accounting Services	15,750	14,420	15,750	14,850	900	94.29
County Courier	4,200	3,568	4,200	--	4,200	--
Shredding	1,574	851	2,100	462	1,638	22.00
Copier & Scanner	15,000	10,277	15,000	5,641	9,359	37.61
Claims Administration Services	154,000	166,909	174,000	118,701	55,299	68.22
Self-Insurance Fee	290,000	297,811	325,000	337,468	(12,468)	103.84
Claims Paid-WC	2,500,000	1,001,753	1,750,000	288,708	1,461,292	16.50
Claims Paid-PL	50,000	53,650	100,000	25,506	74,494	25.51
Physical Abilities Testing	25,000	14,004	35,000	6,280	28,720	17.94
Training	20,000	--	40,000	--	40,000	--
First-Aid Program	10,000	23,953	30,000	11,609	18,391	38.70
Food Service Training	30,000	--	--	--	--	--
Risk Mgmt Prev Program	--	--	30,000	--	30,000	--
Incentives	--	28,559	--	1,068	(1,068)	--
Safety Inspections	12,445	12,445	12,446	--	12,446	--
Bank Charge & WC Penalty Reimb	17,200	21,071	41,000	1,347	39,653	3.29
Cobra Premiums	242,000	246,832	250,000	40,948	209,052	16.38
Dental Insurance Premiums	123,000,000	129,945,472	123,120,000	53,260,395	69,859,605	43.26
Vision Insurance Premiums	3,340,000	4,066,932	3,950,000	2,270,304	1,679,696	57.48
Claim Development Expense	(2,510,000)	(357,335)	(2,000,000)	(199,789)	(1,800,211)	9.99
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	155,860,690	158,538,549	156,434,222	67,049,251	89,384,971	42.86 %
Net Increase/(Decrease) from Operations	567,182	6,007,633	2,004,989	4,043,061	(2,038,072)	201.65 %
Non Operating Income/(Expense)						
Interest Income	231,500	499,740	376,500	219,930	156,570	58.41
Net Increase/(Decrease) in Fair Value	--	(341,266)	--	73,745	(73,745)	--
Realized Gain/(Loss) on Investments	--	644	--	644	(644)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	231,500	159,118	376,500	294,319	82,181	78.17 %
Net Increase/(Decrease) in Net Position	\$ 798,682	\$ 6,166,751	2,381,489	\$ 4,337,380	\$ (1,955,891)	182.13 %
Beginning Balance Prior Year End	\$ 15,604,864	\$ 15,604,864	21,771,614	\$ 21,771,614	\$ 592	100.00 %
Ending Balance, as of 12/31/2018	\$ 16,403,546	\$ 21,771,614	\$ 24,153,103	\$ 26,108,994	\$ (1,955,299)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Workers' Compensation
As of 06/30/2018 and 12/31/2018

	Audited As of 06/30/2018	Activity 07/01/2018 - 12/31/2018	As of 12/31/2018
Assets:			
Current Assets			
Funds with County - WC - #44906	\$ 12,333,997	1,813,139	\$ 14,147,136
Funds in Transit - #44906 to Morgan Stanley Investments	--	--	--
Funds with County - Retention Fund #44904	17,741	58	17,799
Union Bank Claims - #0129	2,570,463	(870,746)	1,699,717
Union Bank Claims Trust Account - #0600	360,659	6,809	367,468
Local Agency Investment Funds (L.A.I.F.)	3,214,911	32,805	3,247,716
Money Market - Morgan Stanley	36,936	521,617	558,554
Cash and Cash Equivalents	<u>\$ 18,534,707</u>	<u>1,503,682</u>	<u>\$ 20,038,390</u>
Investments Morgan Stanley - current	2,639,124	389,583	3,028,708
Accounts Receivable	117,644	2,268,095	2,385,739
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	<u>(187,299)</u>	<u>375,491</u>	<u>188,192</u>
Subtotal Current Assets	<u>21,104,177</u>	<u>4,536,851</u>	<u>25,641,028</u>
Noncurrent Assets			
Investments Morgan Stanley	6,752,521	(781,085)	5,971,437
Capital - Equipment, net of depreciation	--	--	--
	<u>6,752,521</u>	<u>(781,085)</u>	<u>5,971,437</u>
Total Assets	<u>\$ 27,856,698</u>	<u>\$ 3,755,767</u>	<u>\$ 31,612,465</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>146,899</u>	<u>--</u>	<u>146,899</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ --	\$ --	\$ --
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities - Castlepoint Reinsurance Insolvency	908,036	--	908,036
Current Portion of claims and claim adjustment	1,740,000	--	1,740,000
Subtotal Current Liabilities	<u>2,648,036</u>	<u>--</u>	<u>2,648,036</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	12,762,095	(227,434)	12,534,661
Unallocated Loss Adjustment Expense (ULAE)	1,340,000	--	1,340,000
Subtotal Noncurrent Claim Liabilities	<u>14,102,095</u>	<u>(227,434)</u>	<u>13,874,661</u>
Net Pension Liability (NPL)	212,258	8,521	220,779
Total Liabilities	<u>\$ 16,962,389</u>	<u>\$ (218,913)</u>	<u>\$ 16,743,476</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>22,939</u>	<u>--</u>	<u>22,939</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	11,018,268	3,974,680	14,992,948
Designated - Capital Assets	--	--	--
Total Net Position	<u>\$ 11,018,268</u>	<u>\$ 3,974,680</u>	<u>\$ 14,992,948</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 27,856,697</u>	<u>\$ 3,755,767</u>	<u>\$ 31,612,465</u>

Alameda County Schools Insurance Group (ACSIG)
Workers' Compensation
Statement of Revenues, Expenditures and Changes in Net Fund Assets
As of 12/31/2018 and For The Six Months Then Ended

	2017/2018		2018/2019			
	Budget	Audited Actuals	Budget	Activity 07/01/2018-12/31/2018	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 26,712,774	\$ 26,712,774	\$ 27,959,469	\$ 13,979,735	\$ 13,979,734	50.00 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	26,712,774	26,712,774	27,959,469	13,979,735	13,979,734	50.00
Operating Expenditures:						
Classified Salaries	61,053	65,608	63,149	26,507	36,642	41.98
Statutory Benefits	14,246	8,266	24,985	1,774	23,211	7.10
Health & Welfare	7,800	14,253	15,800	6,021	9,779	38.11
Employer Tax Expense	876	959	1,121	450	671	40.15
Net Pension Expense	8,547	(44,672)	15,104	17,042	(1,938)	112.83
Telephone & Internet	1,050	915	1,050	375	675	35.71
Supplies Office	600	283	600	140	460	23.33
Supplies - Other	375	491	600	178	422	29.67
Eligibility Processing	--	--	6,077	--	6,077	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	3,300	1,569	3,300	807	2,493	24.45
Mileage	1,275	1,013	1,275	453	822	35.52
Dues & Memberships	225	245	1,050	133	917	12.67
Postage & Meter	100	194	300	283	17	94.33
Insurance Expense-PIPS	24,040,241	19,857,950	23,583,087	9,839,864	13,743,223	41.72
Insurance Expense-PY Adj	2,000,000	749,186	2,000,000	(233,378)	2,233,378	(11.67)
Utility - Operating-Rent	5,627	5,459	--	3,819	(3,819)	--
Advertising	300	--	300	--	300	--
Contract Services - Actuarial	10,000	8,272	10,000	--	10,000	--
Contract Services -Claim Audit	20,000	15,570	--	--	--	--
CAJPA Dues/Accreditation	--	--	--	--	--	--
Audit Fees	2,220	2,025	2,325	1,031	1,294	44.34
Other Services/Operating Expense:	1,500	842	1,500	364	1,136	24.27
Capital Equipment/Depreciation	375	--	300	--	300	--
Repairs & Maintenance	525	--	525	--	525	--
Legal	300	--	300	--	300	--
Accounting Services	2,250	2,163	2,250	2,228	22	99.02
County Courier	600	535	600	--	600	--
Shredding	225	128	300	69	231	23.00
Copier & Scanner	250	514	250	282	(32)	112.80
Claims Admin/Consult Services	154,000	154,000	154,000	115,500	38,500	75.00
Self-Insurance Fee	290,000	297,811	325,000	337,468	(12,468)	103.84
Claims Paid-WC	2,500,000	1,001,753	1,750,000	288,708	1,461,292	16.50
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	25,000	14,004	35,000	6,280	28,720	17.94
Training	20,000	--	40,000	--	40,000	--
First-Aid Program	10,000	23,953	30,000	11,609	18,391	38.70
Food Service/Sp Ed Training	30,000	--	--	--	--	--
Risk Mgmt Prevention Prog	--	--	30,000	--	30,000	--
Incentives	--	28,559	--	1,068	(1,068)	--
Safety Inspections	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	1,000	--	1,000	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	(2,500,000)	(378,826)	(2,000,000)	(227,434)	(1,772,566)	11.37
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	26,712,860	21,833,022	26,101,148	10,201,642	15,899,506	39.09 %
Net Increase/(Decrease) from Operations	(86)	4,879,752	1,858,321	3,778,093	(1,919,772)	203.31 %
Non Operating Income/(Expense)						
Interest Income	150,000	356,625	250,000	153,030	96,970	61.21
Net Increase/(Decrease) in Fair Value	--	(200,752)	--	43,178	(43,178)	--
Realized Gain/(Loss) on Investments	--	379	--	379	(379)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer, Other Income	--	--	--	--	--	--
Total Non Operating Income/(Expense)	150,000	156,252	250,000	196,587	53,413	78.63 %
Net Increase/(Decrease) in Net Position	149,914	5,036,004	2,108,321	3,974,680	(1,866,359)	188.52 %
Beginning Balance Prior Year End	5,982,264	5,982,264	11,018,268	11,018,268	--	100.00 %
Ending Balance, as of 12/31/2018	\$ 6,132,178	\$ 11,018,268	\$ 13,126,589	\$ 14,992,948	\$ (1,866,359)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Dental
As of 06/30/2018 and 12/31/2018

	Audited As of 06/30/2018	Activity 07/01/2018 - 12/31/2018	As of 12/31/2018
Assets:			
Current Assets			
Cash with County ACSIG #44901	\$ 259,635	833,537	\$ 1,093,172
Union Bank - Eligibility #9938	2,682,556	2,037,565	4,720,121
Union Bank - Expense #2064	328,229	(209,122)	119,107
Union Bank - Cobra Trust #0273	14,249	23,789	38,038
Union Bank - zero balance accounts	--	--	--
Cash and Cash Equivalents	<u>\$ 3,284,669</u>	<u>2,685,769</u>	<u>\$ 5,970,438</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	7,475,208	(5,602,902)	1,872,306
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	<u>975,822</u>	<u>100,736</u>	<u>1,076,558</u>
Subtotal Current Assets	<u>11,735,699</u>	<u>(2,816,397)</u>	<u>8,919,302</u>
Noncurrent Assets			
Investments - Morgan Stanley	5,530,921	76,673	5,607,594
Capital - Equipment, net of depreciation	--	--	--
	<u>5,530,921</u>	<u>76,673</u>	<u>5,607,594</u>
Total Assets	<u>\$ 17,266,620</u>	<u>\$ (2,739,724)</u>	<u>\$ 14,526,896</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>299,820</u>	<u>--</u>	<u>299,820</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 3,112,648	\$ (3,112,648)	\$ --
Prefunding deposits	3,897,654	--	3,897,654
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	1,899,000	--	1,899,000
Subtotal Current Liabilities	<u>8,909,302</u>	<u>(3,112,648)</u>	<u>5,796,654</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	--	--	--
Subtotal Noncurrent Claim Liabilities	--	--	--
Net Pension Liability (NPL)	<u>378,293</u>	<u>14,201</u>	<u>392,494</u>
Total Liabilities	<u>\$ 9,287,595</u>	<u>\$ (3,098,447)</u>	<u>\$ 6,189,148</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>27,709</u>	<u>--</u>	<u>27,709</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	8,251,136	358,723	8,609,859
Designated - Capital Assets	--	--	--
Total Net Position	<u>\$ 8,251,136</u>	<u>\$ 358,723</u>	<u>\$ 8,609,859</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 17,266,620</u>	<u>\$ (2,739,724)</u>	<u>\$ 14,526,896</u>

Alameda County Schools Insurance Group (ACSIG)

Dental

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2018 and For The Six Months Then Ended

	2017/2018		2018/2019			
	Budget	Audited Actuals	Budget	Activity 07/01/2018- 12/31/2018	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 125,000,000	\$ 133,333,165	\$ 125,000,000	\$ 54,073,663	\$ 70,926,337	43.26 %
Return of Premiums	--	(1,145,883)	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	125,000,000	132,187,282	125,000,000	54,073,663	70,926,337	43.26
Operating Expenditures:						
Classified Salaries	146,919	174,771	144,597	72,160	72,437	49.90
Statutory Benefits	32,355	18,051	47,272	2,569	44,703	5.43
Health & Welfare	25,350	23,755	25,350	10,035	15,315	39.59
Employer Tax Expense	1,989	2,809	2,849	1,244	1,605	43.67
Net Pension Expense	24,767	(115,435)	27,316	28,402	(1,086)	103.98
Telephone & Internet	5,250	4,272	5,250	1,752	3,498	33.37
Supplies Office	3,000	1,319	3,000	655	2,345	21.83
Supplies - Other	1,875	2,293	3,000	830	2,170	27.67
Eligibility Processing	240,000	213,141	240,000	102,347	137,653	42.64
Brokerage Fees-Dental-ACSIG	288,000	293,050	294,000	117,064	176,936	39.82
Brokerage Fees-Dental-MD	350,000	410,333	425,000	101,723	323,277	23.93
Travel and Conferences	16,500	7,320	16,500	3,767	12,733	22.83
Mileage	6,375	4,729	6,375	2,114	4,261	33.16
Dues & Memberships	1,125	1,145	5,250	620	4,630	11.81
Postage & Meter	8,100	3,487	9,250	5,098	4,152	55.11
Insurance Expense	--	--	--	--	--	--
Insurance Expense - PY Adj	--	--	--	--	--	--
Net, Operating-Rent	28,134	25,476	30,384	17,825	12,559	58.67
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	15,000	--	15,000	--	15,000	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contracted Services	6,375	--	6,375	--	6,375	--
Audit Fees	11,100	9,450	11,625	4,813	6,812	41.40
Other Services/Operating Expense:	7,500	3,930	7,500	1,724	5,776	22.99
Capital Equipment/Depreciation	1,875	--	3,000	--	3,000	--
Repairs & Maintenance	2,625	--	2,625	--	2,625	--
Legal	1,500	--	1,500	--	1,500	--
Accounting Services	11,250	10,094	11,250	10,395	855	92.40
County Courier	3,000	2,497	3,000	--	3,000	--
Shredding	1,124	596	1,500	323	1,177	21.53
Copier & Scanner	14,250	9,249	14,250	5,077	9,173	35.63
Claims Administration Services	--	--	--	--	--	--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	--	--	--	--	--	--
Bank Charge	17,200	21,071	40,000	1,347	38,653	3.37
Cobra Premiums	242,000	246,832	250,000	40,948	209,052	16.38
Dental Insurance Premiums	123,000,000	129,945,472	123,120,000	53,260,395	69,859,605	43.26
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	--	--	--	--	--	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	124,514,538	131,319,708	124,773,018	53,793,227	70,979,791	43.11 %
Net Increase/(Decrease) from Operations	485,462	867,574	226,982	280,436	(53,454)	123.55 %
Non Operating Income/(Expense)						
Interest Income	60,000	103,017	100,000	52,391	47,609	52.39
Net Increase/(Decrease) in Fair Value	--	(117,763)	--	25,674	(25,674)	--
Realized Gain/(Loss) on Investments	--	222	--	222	(222)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
I Transfer, YE Close, Rebate	--	--	--	--	--	--
Total Non Operating Income/(Expense)	60,000	(14,524)	100,000	78,287	21,713	78.29 %
Net Increase/(Decrease) in Net Position	545,462	853,050	326,982	358,723	(31,741)	109.71 %
Beginning Balance Prior Year End	7,398,086	7,398,086	8,251,136	8,251,136	--	100.00 %
Ending Balance, as of 12/31/2018	\$ 7,943,548	\$ 8,251,136	\$ 8,578,118	\$ 8,609,859	\$ (31,741)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Vision
As of 06/30/2018 and 12/31/2018

	Audited As of 06/30/2018	Activity 07/01/2018 - 12/31/2018	As of 12/31/2018
Assets:			
Current Assets			
Cash with County #44902	\$ 1,323,726	95,517	\$ 1,419,243
Funds in Transit - #44902 to Morgan Stanley Investments	--	--	--
Cash and Cash Equivalents	1,323,726	95,517	1,419,243
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	424,964	(52,212)	372,752
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	248,440	(2,880)	245,560
Subtotal Current Assets	1,997,130	40,425	2,037,555
Noncurrent Assets			
Investments - Morgan Stanley	1,068,536	14,746	1,083,282
Capital - Equipment, net of depreciation	--	--	--
	1,068,536	14,746	1,083,282
Total Assets	\$ 3,065,666	\$ 55,171	\$ 3,120,837
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	52,417	--	52,417
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 308,403	\$ 30,202	\$ 338,605
Prefunding deposits	132,923	--	132,923
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	300,000	--	300,000
Subtotal Current Liabilities	741,326	30,202	771,528
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	--	--	--
Subtotal Noncurrent Claim Liabilities	--	--	--
Net Pension Liability (NPL)	72,292	2,840	75,132
Total Liabilities	\$ 813,618	\$ 33,042	\$ 846,660
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	6,987	--	6,987
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	2,297,478	22,129	2,319,607
Designated - Capital Assets	--	--	--
Total Net Position	\$ 2,297,478	\$ 22,129	\$ 2,319,607
Total Liabilities, Deferred Pension, and Ending Net Position	\$ 3,065,666	\$ 55,171	\$ 3,120,837

Alameda County Schools Insurance Group (ACSIG)

Vision

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2018 and For The Six Months Then Ended

	2017/2018		2018/2019			
	Budget	Audited Actuals	Budget	Activity 07/01/2018- 12/31/2018	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 3,400,000	\$ 4,356,498	\$ 4,000,000	\$ 2,299,043	\$ 1,700,957	57.48 %
Retrun of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	3,400,000	4,356,498	4,000,000	2,299,043	1,700,957	57.48
Operating Expenditures:						
Classified Salaries	25,105	25,991	25,192	10,412	14,780	41.33
Statutory Benefits	5,655	3,010	8,132	478	7,654	5.88
Health & Welfare	3,900	4,751	4,890	2,007	2,883	41.04
Employer Tax Expense	348	392	477	176	301	36.93
Net Pension Expense	3,515	(17,461)	4,531	5,680	(1,149)	125.36
Telephone & Internet	700	610	700	250	450	35.71
Supplies Office	400	188	400	94	306	23.50
Supplies - Other	250	328	400	119	281	29.75
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	2,200	1,046	2,200	538	1,662	24.45
Mileage	850	676	850	302	548	35.53
Dues & Memberships	150	164	700	89	611	12.71
Postage & Meter	150	194	450	283	167	62.89
Insurance Expense	--	--	--	--	--	--
Insurance Expense - PY Adj	--	--	--	--	--	--
Utility - Operating-Rent	3,751	3,639	4,051	2,547	1,504	62.87
Advertising	200	--	200	--	200	--
Contract Services - Actuarial	850	--	850	--	850	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contract Services	--	--	--	--	--	--
Audit Fees	1,480	1,350	1,550	688	862	44.39
Other Services/Operating Expense	1,000	561	1,000	243	757	24.30
Capital Equipment/Depreciation	250	--	400	--	400	--
Repairs & Maintenance	350	--	350	--	350	--
Legal	200	--	200	--	200	--
Accounting Services	1,500	1,442	1,500	1,485	15	99.00
County Courier	400	357	400	--	400	--
Shredding	150	85	200	46	154	23.00
Copier & Scanner	400	514	400	282	118	70.50
Claims Administration Services	--	--	--	--	--	--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	3,340,000	4,066,932	3,950,000	2,270,304	1,679,696	57.48
Claim Development Expense	--	--	--	--	--	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	3,393,754	4,094,769	4,010,023	2,296,024	1,713,999	57.26 %
Net Increase/(Decrease) from Operations	6,246	261,729	(10,023)	3,019	(13,042)	(30.13) %
Non Operating Income/(Expense)						
Interest Income	20,000	33,652	25,000	14,173	10,827	56.69
Net Increase/(Decrease) in Fair Value	--	(22,751)	--	4,893	(4,893)	--
Realized Gain/(Loss) on Investments	--	43	--	43	(43)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer	--	--	--	--	--	--
Total Non Operating Income/(Expense)	20,000	10,944	25,000	19,109	5,891	76.44 %
Net Increase/(Decrease) in Net Position	26,246	272,673	14,977	22,128	(7,151)	147.75 %
Beginning Balance Prior Year End	2,024,805	2,024,805	2,297,478	2,297,478	--	100.00 %
Ending Balance, as of 12/31/2018	\$ 2,051,051	\$ 2,297,478	\$ 2,312,455	\$ 2,319,607	\$ (7,151)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Property and Liability
As of 06/30/2018 and 12/31/2018

	Audited As of 06/30/2018	Activity 07/01/2018 - 12/31/2018	As of 12/31/2018
Assets:			
Current Assets			
Cash with County - #44903	\$ 943,148	(603,028)	\$ 340,120
Funds in Transit - #44903 to Morgan Stanley Investments	--	--	--
Union Bank - Checking #0311	354,122	(54,183)	299,939
Union Bank - Claims Trust #1186	20,676	460	21,136
Cash and Cash Equivalents	<u>\$ 1,317,946</u>	<u>(656,751)</u>	<u>\$ 661,195</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	6,384	403,211	409,595
Prepaid Expense	--	681,698	681,698
Interfund Receivable/(payable)	<u>(946,826)</u>	<u>(416,876)</u>	<u>(1,363,702)</u>
Subtotal Current Assets	<u>377,504</u>	<u>11,282</u>	<u>388,786</u>
Noncurrent Assets			
Investments - Morgan Stanley	--	--	--
Capital - Equipment, net of depreciation	<u>--</u>	<u>--</u>	<u>--</u>
	<u>--</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 377,504</u>	<u>\$ 11,282</u>	<u>\$ 388,786</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>47,241</u>	<u>--</u>	<u>47,241</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 1,644	\$ (1,644)	\$ --
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	54,786	15,204	69,990
Subtotal Current Liabilities	<u>56,430</u>	<u>13,560</u>	<u>69,990</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	44,824	12,441	57,265
Unallocated Loss Adjustment Expense (ULAE)	37,838	--	37,838
Subtotal Noncurrent Claim Liabilities	<u>82,662</u>	<u>12,441</u>	<u>95,103</u>
Net Pension Liability (NPL)	<u>69,984</u>	<u>2,840</u>	<u>72,824</u>
Total Liabilities	<u>\$ 209,076</u>	<u>\$ 26,001</u>	<u>\$ 237,918</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>7,977</u>	<u>--</u>	<u>7,977</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	207,692	(17,560)	190,132
Designated - Capital Assets	<u>--</u>	<u>--</u>	<u>--</u>
Total Net Position	<u>\$ 207,692</u>	<u>\$ (17,560)</u>	<u>\$ 190,132</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 377,504</u>	<u>\$ 8,441</u>	<u>\$ 388,786</u>

Alameda County Schools Insurance Group (ACSIG)
Property and Liability
Statement of Revenues, Expenditures and Changes in Net Fund Assets
As of 12/31/2018 and For The Six Months Then Ended

	2017/2018		2018/2019			
	Budget	Audited Actuals	Budget	Activity 07/01/2018- 12/31/2018	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 1,315,098	\$ 1,289,628	\$ 1,479,742	\$ 739,871	\$ 739,871	50.00 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	1,315,098	1,289,628	1,479,742	739,871	739,871	50.00
Operating Expenditures:						
Classified Salaries	17,974	19,808	18,979	8,049	10,930	42.41
Statutory Benefits	4,296	2,627	7,927	649	7,278	8.19
Health & Welfare	1,950	4,751	5,150	2,006	3,144	38.95
Employer Tax Expense	264	283	322	136	186	42.28
Net Pension Expense	2,516	(13,603)	4,837	5,680	(843)	117.43
Telephone & Internet	350	305	350	126	224	35.98
Supplies Office	200	95	200	47	153	23.28
Supplies - Other	125	164	200	58	142	29.16
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	1,100	523	1,100	269	831	24.44
Mileage	425	338	425	150	275	35.39
Dues & Memberships	75	81	350	43	307	12.29
Postage & Meter	--	--	--	--	--	--
Insurance Expense-NCR	1,152,652	1,170,873	1,367,296	681,698	685,598	49.86
Insurance Expense-PY Adj	--	--	--	--	--	--
Utility - Operating-Rent	1,876	1,821	2,026	1,273	753	62.83
Advertising	100	--	100	--	100	--
Contract Services - Actuarial	425	--	5,425	--	5,425	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contract Services - Legal	--	--	--	--	--	--
Audit Fees	740	675	775	343	432	44.26
Other Services/Operating Expenses	500	281	500	121	379	24.28
Capital Equipment/Depreciation	125	--	200	--	200	--
Repairs & Maintenance	175	--	175	--	175	--
Legal	100	--	100	--	100	--
Accounting Services	750	721	750	742	8	98.93
County Courier	200	178	200	--	200	--
Shredding	75	42	100	24	76	24.07
Copier & Scanner	100	--	100	--	100	--
Claims Administration Services	--	12,909	20,000	3,201	16,799	16.01
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	50,000	53,650	100,000	25,506	74,494	25.51
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	12,445	12,445	12,446	--	12,446	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	(10,000)	21,491	--	27,645	(27,645)	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	1,239,538	1,290,457	1,550,033	757,766	792,267	48.89 %
Net Increase/(Decrease)						
from Operations	75,560	(829)	(70,291)	(17,895)	(52,396)	25.46 %
Non Operating Income/(Expense)						
Interest Income	1,500	6,444	1,500	336	1,164	22.40
Net Increase/(Decrease) in Fair Value	--	--	--	--	--	--
Realized Gain/(Loss) on Investments	--	--	--	--	--	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer, Other Income	--	--	--	--	--	--
Total Non Operating Income/(Expense)	1,500	6,444	1,500	336	1,164	22.40 %
Net Increase/(Decrease)						
in Net Position	77,060	5,615	(68,791)	(17,559)	(51,232)	25.53 %
Beginning Balance Prior Year End	202,077	202,077	207,692	207,692	--	100.00 %
Ending Balance, as of 12/31/2018	\$ 279,137	\$ 207,692	\$ 138,901	\$ 190,132	\$ (51,232)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Operations
As of 06/30/2018 and 12/31/2018

	Audited As of 06/30/2018	Activity 07/01/2018 - 12/31/2018	As of 12/31/2018
Assets:			
Current Assets			
Union Bank - Payroll #0176	\$ 48,636	11,550	\$ 60,186
Union Bank Checking Account #1521	52,625	28,466	81,091
Cash and Cash Equivalents	<u>\$ 101,261</u>	<u>40,016</u>	<u>\$ 141,277</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	--	--	--
Prepaid Expense	7,685	(7,685)	--
Interfund Receivable/(payable)	<u>(90,137)</u>	<u>(56,471)</u>	<u>(146,608)</u>
Subtotal Current Assets	<u>18,809</u>	<u>(24,140)</u>	<u>(5,331)</u>
Noncurrent Assets			
Investments - Morgan Stanley	--	--	--
Capital - Equipment, net of depreciation	<u>2,371</u>	<u>(592)</u>	<u>1,779</u>
	<u>2,371</u>	<u>(592)</u>	<u>1,779</u>
Total Assets	<u>\$ 21,180</u>	<u>\$ (24,732)</u>	<u>\$ (3,552)</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>--</u>	<u>--</u>	<u>--</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 24,140	\$ (24,140)	\$ --
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	--	--	--
Subtotal Current Liabilities	<u>24,140</u>	<u>(24,140)</u>	<u>--</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	--	--	--
Subtotal Noncurrent Claim Liabilities	--	--	--
Net Pension Liability (NPL)	--	--	--
Total Liabilities	<u>\$ 24,140</u>	<u>\$ (24,140)</u>	<u>\$ --</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>--</u>	<u>--</u>	<u>--</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	(5,331)	--	(5,331)
Designated - Capital Assets	<u>2,371</u>	<u>(592)</u>	<u>1,779</u>
Total Net Position	<u>\$ (2,960)</u>	<u>\$ (592)</u>	<u>\$ (3,552)</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 21,180</u>	<u>\$ (24,732)</u>	<u>\$ (3,552)</u>

Alameda County Schools Insurance Group (ACSIG)

Operations

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2018 and For The Six Months Then Ended

	2017/2018		2018/2019			
	Budget	Audited Actuals	Budget	Activity 07/01/2018-12/31/2018	Variance	Percentage of Budget
Operating Revenue:						
Contributions	\$ --	\$ --	\$ --	\$ --	\$ --	-- %
Offset to Rent - Sub Lease	--	--	--	--	--	--
Total Operating Revenue	--	--	--	--	--	--
Operating Expenditures:						
Classified Salaries	--	--	--	--	--	--
Statutory Benefits	--	--	--	--	--	--
Health & Welfare	--	--	--	--	--	--
Employer Tax Expense	--	--	--	--	--	--
Net Pension Expense	--	--	--	--	--	--
Telephone & Internet	--	--	--	--	--	--
Supplies Office	--	--	--	--	--	--
Supplies - Other	--	--	--	--	--	--
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	--	--	--	--	--	--
Mileage	--	--	--	--	--	--
Dues & Memberships	--	--	--	--	--	--
Postage & Meter	--	--	--	--	--	--
Insurance Expense	--	--	--	--	--	--
Utility - Operating-Rent	--	--	--	--	--	--
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	--	--	--	--	--	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contract Services	--	--	--	--	--	--
Audit Fees	--	--	--	--	--	--
Other Services/Operating Expense:	--	--	--	--	--	--
Capital Equipment/Depreciation	--	592	--	592	(592)	--
Repairs & Maintenance	--	--	--	--	--	--
Legal	--	--	--	--	--	--
Accounting Services	--	--	--	--	--	--
County Courier	--	--	--	--	--	--
Shredding	--	--	--	--	--	--
Copier & Scanner	--	--	--	--	--	--
Claims Administration Services	--	--	--	--	--	--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Insurance - Vision	--	--	--	--	--	--
Claim Development Expense	--	--	--	--	--	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	--	592	--	592	(592)	-- %
Net Increase/(Decrease) from Operations	--	(592)	--	(592)	592	-- %
Non Operating Income/(Expense)						--
Interest Income	--	--	--	--	--	--
Net Increase/(Decrease) in Fair Value	--	--	--	--	--	--
Realized Gain/(Loss) on Investments	--	--	--	--	--	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer & YE Close	--	--	--	--	--	--
Total Non Operating Income/(Expense)	--	--	--	--	--	-- %
Net Increase/(Decrease) in Net Position	--	(592)	--	(592)	592	-- %
Beginning Balance Prior Year End	(2,368)	(2,368)	(2,960)	(2,960)	--	100.00 %
Ending Balance, as of 12/31/2018	\$ (2,368)	\$ (2,368)	\$ (2,960)	\$ (3,552)	\$ 592	

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 09/30/2018

	Self-Insured Program Years												Totals to Page 7A
	1978/1979	1984/1985	1985/1986	1986/1987	1987/1988	1988/1989	1989/1990	1990/1991	1991/1992	1992/1993	1993/1994	1994/1995	
Paid Claims	\$ 916,273	\$ 1,828,533	\$ 2,852,978	\$ 2,814,323	\$ 2,871,661	\$ 4,015,553	\$ 2,948,835	\$ 5,557,469	\$ 5,166,703	\$ 4,085,823	\$ 3,715,177	\$ 4,775,082	\$ 41,548,410
Reserves	--	--	25,228	59,476	36,205	12,603	--	89,046	58,984	190,908	138,641	154,834	765,925
Incurred Claims	916,273	1,828,533	2,878,206	2,873,799	2,907,866	4,028,156	2,948,835	5,646,515	5,225,687	4,276,731	3,853,818	4,929,916	42,314,335
Incurred But Not Reported (IBNR)	32,669	(155)	(8)	126,201	42,134	71,844	51,165	113,485	104,313	183,269	96,182	220,084	1,041,183
Non- Discounted Estimated Ultimate Incurred (1)	948,942	1,828,378	2,878,198	3,000,000	2,950,000	4,100,000	3,000,000	5,760,000	5,330,000	4,460,000	3,950,000	5,150,000	43,355,518
Anticipated Investment Income (Discount) (2)	(1,927)	155	(1,488)	(10,955)	(4,935)	(5,742)	(3,786)	(16,202)	(14,697)	(36,669)	(23,717)	(39,366)	(159,329)
Discounted Estimated Ultimate (1-2)	947,015	1,828,533	2,876,710	2,989,045	2,945,065	4,094,258	2,996,214	5,743,798	5,315,303	4,423,331	3,926,283	5,110,634	43,196,189
Paid Claims	(916,273)	(1,828,533)	(2,852,978)	(2,814,323)	(2,871,661)	(4,015,553)	(2,948,835)	(5,557,469)	(5,166,703)	(4,085,823)	(3,715,177)	(4,775,082)	(41,548,410)
Remaining Estimated Unpaid Claim Liabilities	\$ 30,742	\$ --	\$ 23,732	\$ 174,722	\$ 73,404	\$ 78,705	\$ 47,379	\$ 186,329	\$ 148,600	\$ 337,508	\$ 211,106	\$ 335,552	\$ 1,647,779

(1) Per Bay Actuarial Consultants actuarial study dated February 2018.

(2) Discounted at 2%, 06/30/2012, 1.5%, 06/30/2014, and 1.5%, 06/30/2015, 2016, 2017 & 09/30/2017. Effective 2018 1.75%.

Historical Discounted Estimated Ultimate Incurred:													
As of 06/30/2006	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As of 06/30/2007	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As of 06/30/2008	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As of 06/30/2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As of 06/30/2010	793,059	1,889,004	2,789,731	2,944,000	2,906,506	4,017,275	2,912,254	5,524,202	5,140,647	4,323,930	3,718,595	5,137,560	42,096,763
As of 06/30/2011	852,621	1,886,310	2,800,604	2,899,286	2,949,183	4,029,712	2,912,357	5,687,163	5,154,464	4,316,645	3,706,533	5,171,358	42,366,236
As of 06/30/2012	865,386	1,891,056	2,829,735	2,939,513	2,664,915	3,978,682	2,914,559	5,840,572	5,219,982	4,364,052	3,687,860	5,166,611	42,362,923
As of 06/30/2013	954,963	1,828,378	2,917,252	3,003,200	2,674,593	4,009,091	2,922,237	5,789,363	5,200,522	4,331,119	3,639,169	5,209,906	42,479,793
As of 06/30/2014	959,089	1,828,378	2,943,554	2,948,967	2,906,382	4,010,866	2,993,154	5,793,307	5,156,348	4,321,092	3,728,346	5,145,562	42,735,045
As of 06/30/2015	959,745	1,828,378	2,944,649	2,957,392	2,916,153	4,077,607	2,993,338	5,759,425	5,259,555	4,304,405	3,847,149	5,130,367	42,978,163
As of 06/30/2016	919,585	1,828,378	2,935,792	2,958,911	2,907,220	4,065,869	2,966,210	5,750,806	5,315,636	4,278,349	3,855,186	5,114,027	42,895,969
As of 06/30/2017	947,318	1,828,378	2,876,895	2,952,342	2,907,650	4,084,897	2,985,063	5,734,186	5,316,245	4,408,281	3,947,076	5,151,520	43,139,851
As of 06/30/2018	947,015	1,828,533	2,876,710	2,989,045	2,945,065	4,094,258	2,996,214	5,743,798	5,315,303	4,423,331	3,926,283	5,110,634	43,196,189
Increase/Decrease	(303)	155	(185)	36,703	37,415	9,361	11,151	9,612	(942)	15,050	(20,793)	(40,886)	56,338

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 09/30/2018

	Totals From Page 7	Self-Insured Program Years							Totals To Page 7B
		1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	2001/2002	
Paid Claims	\$ 41,548,410	\$ 5,331,916	\$ 7,128,366	\$ 6,818,568	\$ 9,178,716	\$ 7,350,403	\$ 10,747,034	\$ 11,887,877	\$ 99,991,290
Reserves	765,925	196,537	260,352	360,713	1,307,674	430,606	411,244	519,103	4,252,154
Incurred Claims	<u>42,314,335</u>	<u>5,528,453</u>	<u>7,388,718</u>	<u>7,179,281</u>	<u>10,486,390</u>	<u>7,781,009</u>	<u>11,158,278</u>	<u>12,406,980</u>	<u>104,243,444</u>
Incurred But Not Reported (IBNR)	<u>1,041,183</u>	<u>281,547</u>	<u>441,282</u>	<u>650,719</u>	<u>373,610</u>	<u>738,991</u>	<u>841,722</u>	<u>743,020</u>	<u>5,112,074</u>
Non- Discounted Estimated Ultimate Incurred (1)	43,355,518	5,810,000	7,830,000	7,830,000	10,860,000	8,520,000	12,000,000	13,150,000	109,355,518
Anticipated Investment Income (Discount) (2)	(159,329)	(52,589)	(81,390)	(123,395)	(215,204)	(153,217)	(165,392)	(169,124)	(1,119,640)
Discounted Estimated Ultimate (1-2)	<u>43,196,189</u>	<u>5,757,411</u>	<u>7,748,610</u>	<u>7,706,605</u>	<u>10,644,796</u>	<u>8,366,783</u>	<u>11,834,608</u>	<u>12,980,876</u>	<u>108,235,878</u>
Paid Claims	<u>(41,548,410)</u>	<u>(5,331,916)</u>	<u>(7,128,366)</u>	<u>(6,818,568)</u>	<u>(9,178,716)</u>	<u>(7,350,403)</u>	<u>(10,747,034)</u>	<u>(11,887,877)</u>	<u>(99,991,290)</u>
Remaining Estimated Unpaid Claim Liabilities	<u>\$ 1,647,779</u>	<u>\$ 425,495</u>	<u>\$ 620,244</u>	<u>\$ 888,037</u>	<u>\$ 1,466,080</u>	<u>\$ 1,016,380</u>	<u>\$ 1,087,574</u>	<u>\$ 1,092,999</u>	<u>\$ 8,244,588</u>

(1) Per Bay Actuarial Consultants actuarial study dated February 2018.

(2) Discounted at 2%, 06/30/2012, 1.5%, 06/30/2014, and 1.5%, 06/30/2015, 2016, 2017 & 09/30/2017. Effective 2018 1.75%.

Historical Discounted Estimated Ultimate Incurred:									
As of 06/30/2006	N/A	N/A	N/A	N/A	N/A	6,333,000	8,381,000	7,897,000	N/A
As of 06/30/2007	N/A	N/A	N/A	N/A	N/A	6,651,000	9,924,000	9,258,000	N/A
As of 06/30/2008	N/A	N/A	N/A	N/A	N/A	7,464,000	11,199,000	10,319,000	N/A
As of 06/30/2009	N/A	N/A	N/A	N/A	N/A	7,691,266	12,739,081	11,713,580	N/A
As of 06/30/2010	42,096,763	5,727,741	7,172,192	6,843,071	10,750,070	7,983,737	13,184,486	12,525,480	106,283,540
As of 06/30/2011	42,366,236	5,721,425	7,145,019	7,440,306	11,250,829	8,670,787	13,295,238	12,326,440	108,216,280
As of 06/30/2012	42,362,923	5,641,456	7,470,783	7,427,596	11,162,085	8,724,801	11,904,345	13,678,790	108,372,779
As of 06/30/2013	42,479,793	5,833,514	7,743,609	7,798,325	11,018,070	9,598,230	12,098,931	13,618,383	110,188,855
As of 06/30/2014	42,735,045	5,738,160	7,577,599	7,714,653	11,132,297	8,733,944	11,771,811	13,128,192	108,531,701
As of 06/30/2015	42,978,163	5,752,631	7,584,812	7,808,635	10,993,497	8,806,657	11,818,771	13,083,683	108,826,849
As of 06/30/2016	42,895,969	5,607,306	7,562,358	7,660,593	11,011,641	8,642,537	11,753,128	12,959,861	108,093,393
As of 06/30/2017	43,139,851	5,583,200	7,705,812	7,670,526	10,717,018	8,299,131	11,947,119	13,121,523	108,184,180
As of 06/30/2018	43,196,189	5,757,411	7,748,610	7,706,605	10,644,796	8,366,783	11,834,608	12,980,876	108,235,878
Increase/Decrease	56,338	174,211	42,798	36,079	(72,222)	67,652	(112,511)	(140,647)	51,698

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 09/30/2018

		Self-Insured Program Years								As of 09/30/2018 Totals	Activity	
		2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	As of 06/30/2018 Totals		07/01/2018 - 12/31/2018	
Totals From Page 7A												
Paid Claims	\$ 99,991,290	\$ 9,978,177	\$ 6,009,870	\$ 5,515,947	\$ 8,630,139	\$ 8,389,690	\$ 8,463,641	\$ 8,870,301	\$ 155,849,055	\$ 155,587,284	\$ 261,771	
Reserves	4,252,154	453,783	241,414	264,901	672,697	557,294	527,983	196,034	7,166,260	7,442,273	(276,013)	
Incurred Claims	104,243,444	10,431,960	6,251,284	5,780,848	9,302,836	8,946,984	8,991,624	9,066,335	163,015,315	163,029,557	(14,242)	
Incurred But Not Reported (IBNR)	5,112,074	388,040	548,716	339,152	1,087,164	463,016	668,376	653,665	9,260,203	9,245,961	14,242	
Non- Discounted Estimated Ultimate Incurred (1)	109,355,518	10,820,000	6,800,000	6,120,000	10,390,000	9,410,000	9,660,000	9,720,000	172,275,518	172,275,518	- -	
Anticipated Investment Income												
(Discount) (2)	(1,119,640)	(116,172)	(109,828)	(88,192)	(258,700)	(156,107)	(178,257)	(124,906)	(2,151,802)	(2,186,139)	34,337	
Discounted Estimated Ultimate (1-2)	108,235,878	10,703,828	6,690,172	6,031,808	10,131,300	9,253,893	9,481,743	9,595,094	170,123,716	170,089,379	34,337	
Paid Claims	(99,991,290)	(9,978,177)	(6,009,870)	(5,515,947)	(8,630,139)	(8,389,690)	(8,463,641)	(8,870,301)	(155,849,055)	(155,587,284)	(261,771)	
Remaining Estimated Unpaid Claim Liabilities \$	8,244,588	\$ 725,651	\$ 680,302	\$ 515,861	\$ 1,501,161	\$ 864,203	\$ 1,018,102	\$ 724,793	\$ 14,274,661	\$ 14,502,095	\$ (227,434)	
(1) Per Bay Actuarial Consultants actuarial study dated February 2018.									Estimated Current Portion /Short-Term Liability (1)	(1,740,000)		
(2) Discounted at 2%, 06/30/2012, 1.5%, 06/30/2014, and 1.5%, 06/30/2015, 2016, 2017 & 09/30/2017. Effective 2018 1.75%.									Estimated Non-Current portion of Claim Liabilities	\$ 12,534,661		
Historical Discounted Estimated Ultimate Incurred:										Claim Development Expense		
As of 06/30/2006	N/A	6,787,000	4,378,000	2,665,000	1,943,000	- -	- -	- -	N/A	Claim Liabilities	\$ (227,434)	
As of 06/30/2007	N/A	7,677,000	5,299,000	3,502,000	3,727,000	3,498,000	- -	- -	N/A	ULAE	- -	
As of 06/30/2008	N/A	8,867,000	5,704,000	4,776,000	6,673,000	6,867,000	6,117,000	- -	N/A	Castlepoint		
As of 06/30/2009	N/A	9,952,286	6,342,724	5,888,070	8,380,255	9,209,624	10,474,925	8,012,622	N/A	Reinsurance		
As of 06/30/2010	106,283,540	9,857,770	7,326,142	6,233,943	8,159,431	9,705,395	11,525,318	10,768,305	169,859,844	Insolvency	-	
As of 06/30/2011	108,216,280	9,806,352	7,347,756	6,873,035	9,276,212	9,956,828	10,929,748	10,770,204	173,176,415		\$ (227,434)	
As of 06/30/2012	108,372,779	11,103,705	7,180,516	6,779,730	9,113,232	10,061,847	10,833,352	11,378,258	174,823,419			
As of 06/30/2013	110,188,855	10,710,077	7,136,860	6,043,782	8,435,497	9,522,890	10,141,142	10,501,500	172,680,603			
As of 06/30/2014	108,531,701	10,454,102	6,798,117	6,067,506	10,203,448	9,772,238	10,362,281	10,585,137	172,774,530			
As of 06/30/2015	108,826,849	10,457,705	6,920,842	6,214,866	10,347,509	9,539,023	9,859,233	10,469,961	172,635,988			
As of 06/30/2016	108,093,393	10,531,877	6,860,336	6,223,567	10,366,713	9,216,061	9,639,692	10,101,017	171,032,656			
As of 06/30/2017	108,184,180	10,716,918	6,817,755	5,896,649	10,214,975	9,198,996	9,520,490	9,943,375	170,493,338			
As of 06/30/2018	108,235,878	10,703,828	6,690,172	6,031,808	10,131,300	9,253,893	9,481,743	9,595,094	170,123,716			
Increase/Decrease	51,698	(13,090)	(127,583)	135,159	(83,675)	54,897	(38,747)	(348,281)	(369,622)			

Claim Development Expense		
Claim Liabilities	\$	(227,434)
ULAE		- -
Castlepoint		
Reinsurance		
Insolvency		-
	\$	(227,434)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Property Liability
As of 09/30/2018

	Self-Insured Program Years										As of 12/31/2018	Activity	
	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019		As of 06/30/2018	07/01/2018 - 12/31/2018
Paid Claims	\$ 39,048	\$ 33,141	\$ 96,543	\$ 125,045	\$ 20,000	\$ 18,078	\$ 52,777	\$ 20,000	\$ 26,543	\$ 1,021	\$ 432,195	\$ 452,853	\$ (20,658)
Reserves	(0)	0	0	38,443	5,000	5,000	45,000	1,200	73,457	63,979	232,080	96,779	135,301
Incurred Claims	39,048	33,141	96,543	163,489	25,000	23,078	97,777	21,200	100,000	65,000	664,275	549,632	114,643
Incurred But Not Reported (IBNR)	--	--	--	--	(5,000)	--	(25,000)	19,768	(35,000)	(15,000)	(60,232)	3,968	(64,200)
Non- Discounted Estimated Ultimate Incurred (1)	39,048	33,141	96,543	125,045	20,000	18,078	72,777	(3) 40,968	(3) 65,000	(3) 50,000	560,600	553,600	7,000
Anticipated Investment Income (Discount) (2)	--	(0)	--	--	--	--	(167)	(252)	(322)	(409)	(1,151)	(1,137)	(14)
Discounted Estimated Ultimate (1-2)	39,048	33,141	96,543	125,045	20,000	18,078	72,610	40,716	64,678	49,591	559,449	552,463	6,986
Paid Claims	(39,048)	(33,141)	(96,543)	(125,045)	(20,000)	(18,078)	(52,777)	(20,000)	(26,543)	(1,021)	(432,195)	(452,853)	20,658
Remaining Estimated Unpaid Claim Liabilities	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 19,833	\$ 20,716	\$ 38,135	\$ 48,570	\$ 127,254	\$ 99,610	\$ 27,644
Estimated Current Portion /Short-Term Liability (1), paid claims factor of .65											(69,990)		
Estimated Non-Current portion of Claim Liabilities											\$ 57,264		
(1) Per Bay Actuarial Consultants actuarial study dated February 2017. 2017/2018 Estimated based upon budget and actual incurred. (2) Discounted at 1.0%. (3) Not adjusted for negative IBNR, based upon Actuarial report, maybe adjusted at year end if incurred has not been reduced.													
Historical Estimated Ultimate Incurred:													
As of 06/30/2011	63,001	80,193	--	--	--	--	--	--	--	--	143,194		
As of 06/30/2012	63,001	80,193	77,802	--	--	--	--	--	--	--	220,996		
As of 06/30/2013	49,777	62,638	115,793	108,539	--	--	--	--	--	--	336,747		
As of 06/30/2014	49,777	37,638	100,792	148,539	111,900	--	--	--	--	--	566,153		
As of 06/30/2015	48,738	33,141	96,543	126,562	20,863	32,843	--	--	--	--	566,153		
As of 06/30/2016	39,048	33,141	96,543	126,562	20,863	7,843	25,000	--	--	--	349,000		
As of 06/30/2017	39,048	33,141	96,543	125,045	20,000	18,078	51,345	54,069	--	--	437,269		
As of 06/30/2018	39,048	33,141	96,543	125,045	20,000	18,078	72,777	40,968	63,000	--	508,600		
As of 06/30/2019	39,048	33,141	96,543	125,045	20,000	18,078	72,777	40,968	65,000	50,000	560,600		
Increase/Decrease	--	--	--	--	--	--	--	--	2,000	50,000	52,000		

Claim Development Expense	
Claim Liabilities and ULAE	\$ 27,644
Increase	\$ 27,644

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp

January 29, 2019

ALAMEDA COUNTY SCHOOLS INSURANCE GROUP

RISK MANAGER
P.O. BOX 2487
DUBLIN, CA 94568

PMIA Average Monthly Yields

Account Number:
35-01-001

[Tran Type Definitions](#)

December 2018 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	3,247,716.26
Total Withdrawal:	0.00	Ending Balance:	3,247,716.26



CALIFORNIA STATE TREASURER FIONA MA, CPA



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
12/24/18	2.31	2.20	195
12/25/18	2.31	2.21	195
12/26/18	2.31	2.21	192
12/27/18	2.32	2.21	193
12/28/18	2.32	2.21	192
12/29/18	2.32	2.21	192
12/30/18	2.32	2.21	192
12/31/18	2.32	2.21	192
01/01/19	2.32	2.32	192
01/02/19	2.32	2.32	196
01/03/19	2.33	2.33	195
01/04/19	2.34	2.33	194
01/05/19	2.34	2.33	194
01/06/19	2.34	2.33	194
01/07/19	2.34	2.33	192
01/08/19	2.34	2.33	190
01/09/19	2.34	2.33	191
01/10/19	2.34	2.34	189
01/11/19	2.34	2.34	188
01/12/19	2.34	2.34	188
01/13/19	2.34	2.34	188
01/14/19	2.35	2.34	185
01/15/19	2.36	2.34	187
01/16/19	2.36	2.34	188
01/17/19	2.36	2.34	189
01/18/19	2.37	2.34	190
01/19/19	2.37	2.35	190
01/20/19	2.37	2.35	190
01/21/19	2.37	2.35	190
01/22/19	2.37	2.35	188
01/23/19	2.37	2.35	187

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

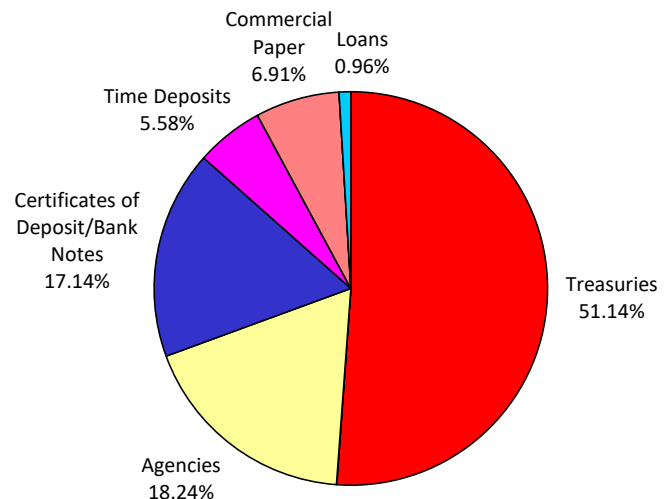
Quarter Ending 12/31/18

Apportionment Rate: 2.40
 Earnings Ratio: 0.00006573663340150
 Fair Value Factor: 0.999051127
 Daily: 2.32%
 Quarter to Date: 2.21%
 Average Life: 192

PMIA Average Monthly Effective Yields

Dec 2018 2.291
 Nov 2018 2.208
 Oct 2018 2.144

Pooled Money Investment Account Portfolio Composition 12/31/18 \$83.3 billion



Percentages may not total 100%, due to rounding.

Based on data available as of 1/23/2019



Alameda County Schools Insurance Group

P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 7, 2019

SUBJECT: 2018/2019 Second Quarter Investment Report

In an effort to improve ACSIG's interest earnings, the Executive Committee amended its investment policy and selected Morgan Stanley Smith Barney as its investment advisor effective July 1, 2010. Although investment strategies are limited, I am pleased to say the portfolio has yielded over \$1 million in revenue.

Enclosed is ACSIG's second quarterly investment report. Cary Allison from Morgan Stanley Wealth Management will be in attendance to address this item and outline the current investment strategy. The Executive Committee will be asked to approve a recommendation to the full Board.

Morgan Stanley

January 8, 2019

ACSIG – Alameda County Schools Insurance Group

Dear Board:

Please find attached your portfolio summary. I certify that your portfolio is compliant with California government code sections 53600 and 53601 as well as your current investment policy statement as of the date of this report.

Time Weighted Performance Summary (Net of fees) – December 31, 2018

Total Ending Value \$16,342,539.30

Rolling Periods

Quarter to Date	1.05%
Year to Date	1.01%
Last 12 Months	1.01%
Last 3 Years	0.86%
Last 5 Years	0.89%
Since 7/12/10 Inception (annualized %)	1.07%

Calendar Years

2018 YTD	1.01%
2017	0.59%
2016	0.99%
2015	0.87%
2014	1.01%
2013	-0.03%
2012	2.44%
2011	1.91%
2010 (partial year)	0.29%

Fiscal Years

2018-19	1.31%
2017-18	-0.42%
2016-17	-0.35%
2015-16	2.13%
2014-15	1.09%
2013-14	1.32%
2012-13	0.48%
2011-12	1.75%

Morgan Stanley uses Interactive Data Concepts (IDC) for its bond pricing services. More details on the portfolio summary are attached and can also be found in the monthly statements.

Please contact me with any questions.

Sincerely,



Cary M. Allison, CIMA®
Senior Institutional Consultant, U.S. Government Entity Specialist
www.morganstanley.com
cary.allison@morganstanley.com

Attachment

ALLISON/PAYNE

Tel: 916-797-7700

Fixed Income Report

Prepared on January 08, 2019 for:

ACSIG - Alameda County Schools Ins Group

Account No. 171-XXX349

ALAMEDA COUNTY SCHOOLS INS GROUP

ATTENTION: KIMBERLY DENNIS

P O BOX 2487

DUBLIN CA 94568-0710

TABLE OF CONTENTS

Account(s) Included In This Report	3
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Time Weighted Performance Summary	5
Time Weighted Performance By Period - Advisory Assets Only	6
Risk Vs. Return	7
Positions: Fixed Income Detail	8
Disclosures	14

Please review the disclosures and definitions throughout this Document.
Various sub-sections of this Document may not contain information on all accounts/positions covered in this Document.

ACCOUNT(S) INCLUDED IN THIS REPORT

Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

Reporting Currency: USD

MORGAN STANLEY WEALTH MANAGEMENT

Account Name	Account Type/ Manager Name	Advisory/ Brokerage	Account Number	Date Opened	Date Closed
Alameda County Schools Ins Group	Western Asset - Gov Sec Mgmt 3 year CES	Advisory	171-XXX349	04/27/10	-

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.
All content within this Document applies to the accounts listed above or a subset thereof, unless otherwise indicated.

INVESTMENT SUMMARY

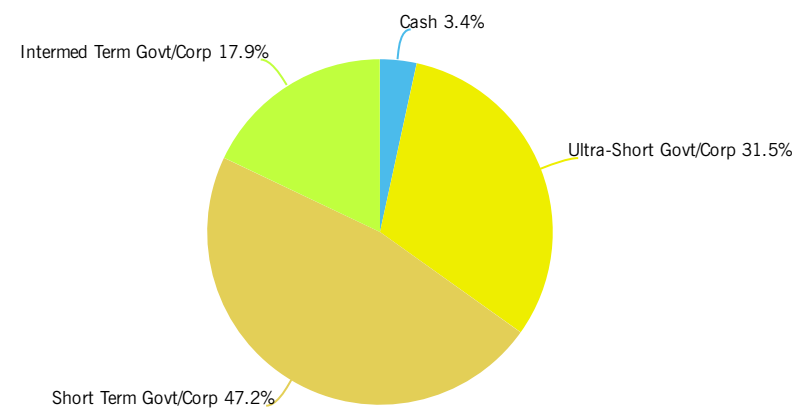
Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

As of December 31, 2018 | Reporting Currency: USD

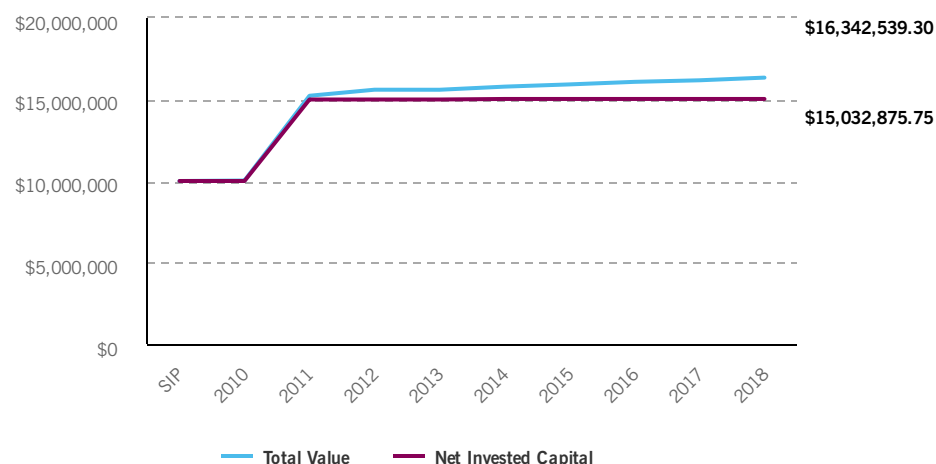
TIME-WEIGHTED RETURN % (NET OF FEES)

	Quarter to Date (\$) 09/30/18-12/31/18	Custom Period (\$) 06/30/18-12/31/18	Performance Inception (\$) 07/12/10-12/31/18
Beginning Total Value	16,173,386.50	16,131,338.11	9,999,850.00
Net Contributions/Withdrawals	0.00	0.00	5,033,025.75
Investment Earnings	169,152.80	211,201.20	1,309,663.55
Ending Total Value	16,342,539.30	16,342,539.30	16,342,539.30
TIME WEIGHTED RATE OF RETURN (Annualized for periods over 12 months)			
Return % (Net of Fees)	1.05	1.31	1.07
BC Gov 1-3 Yr	1.31	1.51	0.83
BC Gov/Cr 1-5 yr	1.46	1.72	1.57
Citi T-Bill 6 Month	0.58	1.11	0.45

ASSET ALLOCATION

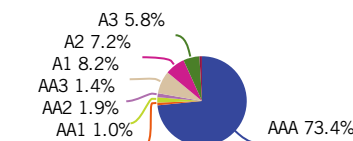


TOTAL VALUE VS. NET INVESTED CAPITAL

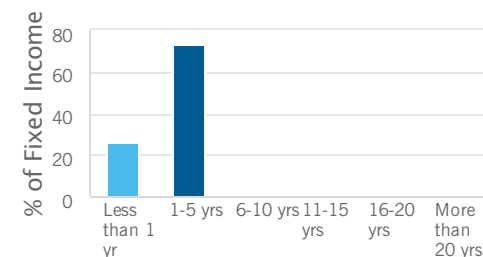


Does not include Performance Ineligible Assets.

FIXED INCOME QUALITY AND MATURITY



Moody's Rating	Total Value (\$)
AAA	11,591,939.61
AA1	155,816.22
AA2	304,087.37
AA3	227,531.19
A1	1,298,872.42
A2	1,139,765.49
A3	921,457.48
BAA1	144,515.72
Total	15,783,985.55



	Par Value (\$)
Less than 1 yr	4,182,132.84
1-5 yrs	11,601,852.72
6-10 yrs	0.00
11-15 yrs	0.00
16-20 yrs	0.00
More than 20 yrs	0.00
Total	15,783,985.56

The Maturity Schedule only includes securities with a stated maturity date.

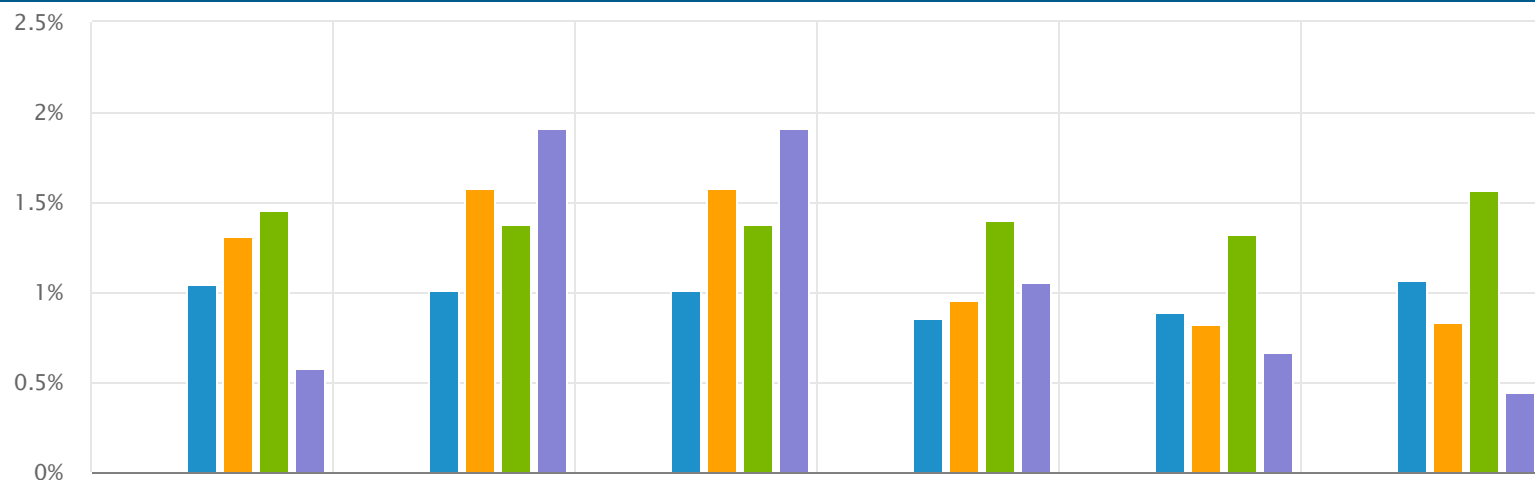
The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

TIME WEIGHTED PERFORMANCE SUMMARY

Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

As of December 31, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS



	Quarter to Date 09/30/18 - 12/31/18	Year to Date 12/31/17 - 12/31/18	Last 12 Months 12/31/17 - 12/31/18	Last 3 Years 12/31/15 - 12/31/18	Last 5 Years 12/31/13 - 12/31/18	Performance Inception 07/12/10 - 12/31/18
Beginning Total Value (\$)	16,173,386.50	16,178,410.09	16,178,410.09	15,926,083.41	15,597,806.94	9,999,850.00
Net Contributions/Withdrawals (\$)	0.00	0.00	0.00	0.00	32,875.75	5,033,025.75
Investment Earnings (\$)	169,152.80	164,129.22	164,129.22	416,455.90	711,856.61	1,309,663.55
Ending Total Value (\$)	16,342,539.30	16,342,539.30	16,342,539.30	16,342,539.30	16,342,539.30	16,342,539.30
Return % (Net of Fees)	1.05	1.01	1.01	0.86	0.89	1.07
BC Gov 1-3 Yr (%)	1.31	1.58	1.58	0.96	0.82	0.83
BC Gov/Cr 1-5 yr (%)	1.46	1.38	1.38	1.40	1.32	1.57
Citi T-Bill 6 Month (%)	0.58	1.91	1.91	1.06	0.67	0.45

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

TIME WEIGHTED PERFORMANCE BY PERIOD - ADVISORY ASSETS ONLY

Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

As of December 31, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS

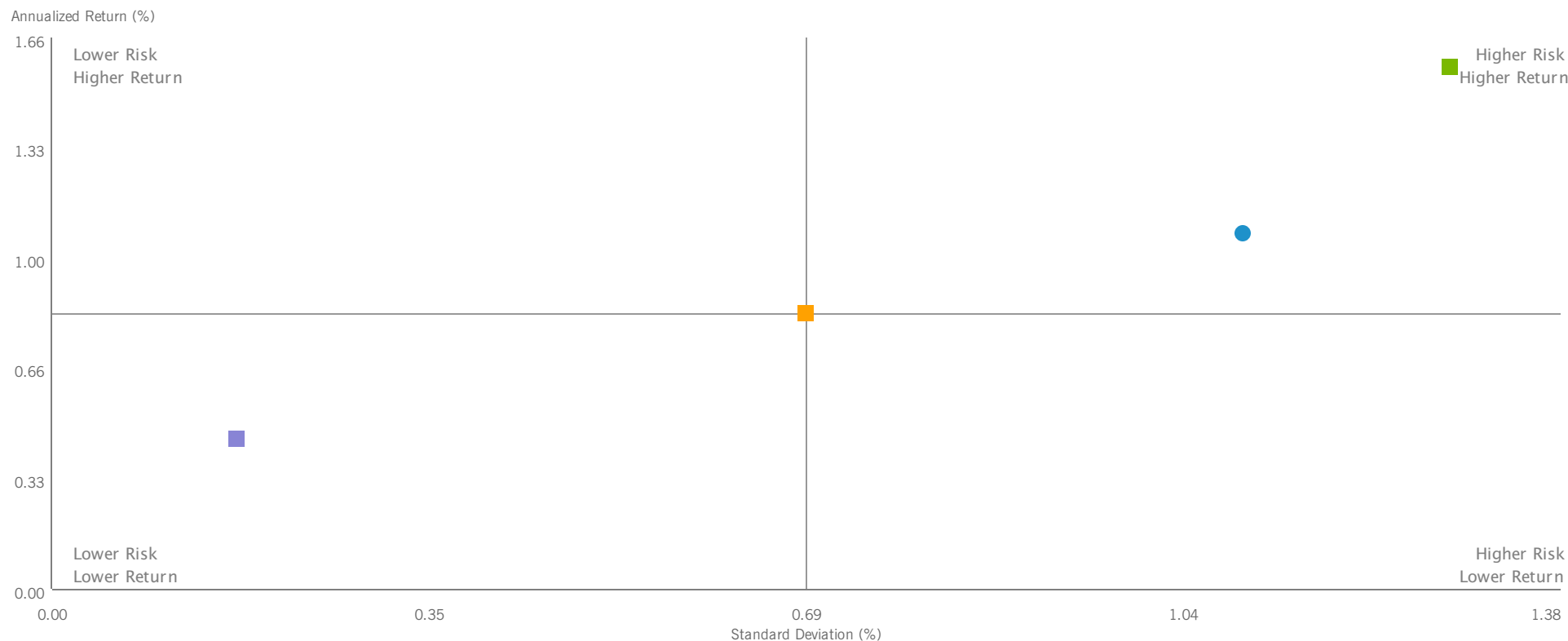
From 07/12/2010 - 12/31/2018

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%			
					Portfolio (Net Of Fees)	BC Gov 1-3 Yr	BC Gov/Cr 1-5 yr	Citi T-Bill 6 Month
2018	16,178,410.09	0.00	164,129.22	16,342,539.30	1.01	1.58	1.38	1.91
2017	16,082,980.87	0.00	95,429.22	16,178,410.09	0.59	0.45	1.27	0.88
2016	15,926,083.41	0.00	156,897.47	16,082,980.87	0.99	0.87	1.56	0.40
2015	15,789,357.87	0.00	136,725.54	15,926,083.41	0.87	0.57	0.97	0.10
2014	15,597,806.94	32,875.75	158,675.18	15,789,357.87	1.01	0.64	1.42	0.06
2013	15,600,964.10	0.00	-3,157.16	15,597,806.94	-0.03	0.37	0.28	0.10
2012	15,229,289.11	0.00	371,674.99	15,600,964.10	2.44	0.51	2.24	0.11
2011	10,028,996.97	5,000,000.00	200,292.14	15,229,289.11	1.91	1.56	3.14	0.14
2010 Performance Inception: 07/12/2010	9,999,850.00	150.00	28,996.97	10,028,996.97	0.29	0.53	1.03	0.11

Inception dates for advisory account(s) reflect the most recent advisory program or discretion change.

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

RETURN % (NET OF FEES) AND VOLATILITY VS. BENCHMARKS



	Return % (Net of Fees) 07/12/10-12/31/18	Standard Deviation (%) 07/12/10-12/31/18
● Portfolio	1.07	1.09
■ BC Gov 1-3 Yr	0.83	0.69
■ BC Gov/Cr 1-5 yr	1.57	1.28
■ Citi T-Bill 6 Month	0.45	0.17

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

POSITIONS: FIXED INCOME DETAIL

Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

As of December 31, 2018 | Reporting Currency: USD

CORPORATE FIXED INCOME

Security Description	Original Cost / Adjusted Cost	Face Value	Current Price	Market Value / Total Value	Unrealized Gain/Loss	Current Yield / Yield on Cost	% of Fixed Income
3M CO	\$81,099.63	\$81,000.00	\$97.03	\$78,592.68	-\$2,462.44	1.67%	0.50%
	\$81,055.12			\$78,965.62		1.62%	
<i>Cusip: 88579YAU5, Moody's Rating: A1, S & P Rating: AA-, Maturity Date: 9/19/2021, Coupon: 1.625, Call Date: 8/19/2021, Call Price: 100.000, Accrued Interest: \$372.937</i>							
AMERICAN EXPRESS CREDIT CORP	162,308.79	159,000.00	98.02	155,851.80	-5,516.88	2.75	1.00
	161,368.68			157,258.95		2.64	
<i>Cusip: 0258MOEGO, Moody's Rating: A2, S & P Rating: A-, Maturity Date: 3/3/2022, Coupon: 2.700, Call Date: 2/1/2022, Call Price: 100.000, Accrued Interest: \$1407.150</i>							
APPLE INC	161,204.46	157,000.00	98.89	155,251.02	-4,808.01	2.73	0.99
	160,059.03			155,816.22		2.63	
<i>Cusip: 037833BF6, Moody's Rating: AA1, S & P Rating: AA+, Maturity Date: 5/13/2022, Coupon: 2.700, Accrued Interest: \$565.198</i>							
BANK OF AMERICA CORP	161,382.40	160,000.00	98.95	158,323.20	-2,557.97	2.65	1.01
	160,881.17			159,163.20		2.60	
<i>Cusip: 06051GFT1, Moody's Rating: A3, S & P Rating: A-, Maturity Date: 10/19/2020, Coupon: 2.625, Accrued Interest: \$840.000</i>							
BANK OF NEW YORK MELLON CORP/THE	158,589.34	158,000.00	99.97	157,954.18	-52.32	2.10	1.01
	158,006.50			159,484.15		2.09	
<i>Cusip: 06406HCP2, Moody's Rating: A1, S & P Rating: A, Maturity Date: 1/15/2019, Coupon: 2.100, Accrued Interest: \$1529.966</i>							
BB&T CORP	80,095.73	79,000.00	99.30	78,448.58	-989.50	2.46	0.50
	79,438.08			79,341.06		2.41	
<i>Cusip: 05531FAS2, Moody's Rating: A2, S & P Rating: A-, Maturity Date: 1/15/2020, Coupon: 2.450, Call Date: 12/15/2019, Call Price: 100.000, Accrued Interest: \$892.480</i>							
BERKSHIRE HATHAWAY INC	158,767.82	157,000.00	99.52	156,241.69	-1,040.62	2.11	1.00
	157,282.31			157,496.38		2.08	
<i>Cusip: 084670BL1, Moody's Rating: AA2, S & P Rating: AA, Maturity Date: 8/14/2019, Coupon: 2.100, Accrued Interest: \$1254.691</i>							
BOEING CAPITAL CORP	121,159.85	119,000.00	101.24	120,480.36	-302.07	4.64	0.77
	120,782.43			121,474.67		4.61	
<i>Cusip: 097014AL8, Moody's Rating: A2, S & P Rating: A, Maturity Date: 10/27/2019, Coupon: 4.700, Accrued Interest: \$994.310</i>							
BURLINGTON NORTHERN SANTA FE LLC	79,962.19	77,000.00	99.88	76,906.83	-2,227.03	3.05	0.49
	79,133.86			77,598.33		2.93	
<i>Cusip: 12189LAH4, Moody's Rating: A3, S & P Rating: A+, Maturity Date: 3/15/2022, Coupon: 3.050, Call Date: 12/15/2021, Call Price: 100.000, Accrued Interest: \$691.502</i>							
CATERPILLAR FINANCIAL SERVICESCORP	79,058.21	77,000.00	99.64	76,723.57	-584.67	2.10	0.49
	77,308.24			76,822.39		2.04	
<i>Cusip: 14912L6B2, Moody's Rating: A3, S & P Rating: A, Maturity Date: 6/9/2019, Coupon: 2.100, Accrued Interest: \$98.816</i>							
CHEVRON CORP	72,897.83	71,000.00	99.08	70,346.80	-1,473.55	2.44	0.45
	71,820.35			70,556.72		2.36	
<i>Cusip: 166764AY6, Moody's Rating: AA2, S & P Rating: AA, Maturity Date: 11/17/2020, Coupon: 2.419, Call Date: 10/17/2020, Call Price: 100.000, Accrued Interest: \$209.915</i>							

Unrealized Gain/Loss value does not reflect interest and dividend accruals.

POSITIONS: FIXED INCOME DETAIL

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CORPORATE FIXED INCOME (Continued)

Security Description	Original Cost / Adjusted Cost	Face Value	Current Price	Market Value / Total Value	Unrealized Gain/Loss	Current Yield / Yield on Cost	% of Fixed Income
CHUBB INA HOLDINGS INC	123,061.95	121,000.00	98.57	119,269.70	-2,664.58	2.33	0.76
	121,934.28			119,718.07		2.26	
<i>Cusip: 00440EAT4, Moody's Rating: A3, S & P Rating: A, Maturity Date: 11/3/2020, Coupon: 2.300, Call Date: 10/3/2020, Call Price: 100.000, Accrued Interest: \$448.372</i>							
CISCO SYSTEMS INC	119,921.89	121,000.00	99.47	120,357.49	435.60	2.46	0.76
	119,921.89			120,489.24		2.47	
<i>Cusip: 17275RAX0, Moody's Rating: A1, S & P Rating: AA-, Maturity Date: 6/15/2020, Coupon: 2.450, Accrued Interest: \$131.754</i>							
CISCO SYSTEMS INC	79,200.66	77,000.00	101.55	78,195.04	-166.04	4.38	0.51
	78,361.08			79,775.04		4.32	
<i>Cusip: 17275RAH5, Moody's Rating: A1, S & P Rating: AA-, Maturity Date: 1/15/2020, Coupon: 4.450, Accrued Interest: \$1579.997</i>							
COCA-COLA CO/THE	81,082.40	80,000.00	98.29	78,629.60	-1,826.92	1.90	0.50
	80,456.52			78,896.27		1.84	
<i>Cusip: 191216BT6, Moody's Rating: A1, S & P Rating: A+, Maturity Date: 10/27/2020, Coupon: 1.875, Accrued Interest: \$266.666</i>							
COMCAST CORP	156,366.66	139,000.00	102.37	142,287.35	-1,185.23	5.03	0.92
	143,472.58			144,673.52		4.58	
<i>Cusip: 20030NBA8, Moody's Rating: A3, S & P Rating: A-, Maturity Date: 3/1/2020, Coupon: 5.150, Accrued Interest: \$2386.166</i>							
COSTCO WHOLESALE CORP	81,574.40	80,000.00	98.92	79,132.80	-1,319.15	1.71	0.50
	80,451.95			79,193.24		1.66	
<i>Cusip: 22160KAF2, Moody's Rating: AA3, S & P Rating: A+, Maturity Date: 12/15/2019, Coupon: 1.700, Accrued Interest: \$60.444</i>							
EXXON MOBIL CORP	162,744.45	159,000.00	98.56	156,710.40	-4,052.79	2.25	1.00
	160,763.19			157,888.06		2.17	
<i>Cusip: 30231GAV4, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 3/1/2021, Coupon: 2.222, Call Date: 2/1/2021, Call Price: 100.000, Accrued Interest: \$1177.659</i>							
GENERAL ELECTRIC CO	159,406.14	141,000.00	100.26	141,363.78	-7,726.30	4.61	0.92
	149,090.08			144,515.72		4.09	
<i>Cusip: 36962G4Y7, Moody's Rating: BAA1, S & P Rating: BBB+, Maturity Date: 1/7/2021, Coupon: 4.625, Accrued Interest: \$3151.937</i>							
HOME DEPOT INC/THE	80,576.84	79,000.00	99.72	78,774.85	-401.68	2.00	0.50
	79,176.53			78,845.07		1.96	
<i>Cusip: 437076BE1, Moody's Rating: A2, S & P Rating: A, Maturity Date: 6/15/2019, Coupon: 2.000, Call Date: 5/15/2019, Call Price: 100.000, Accrued Interest: \$70.222</i>							
HONEYWELL INTERNATIONAL INC	80,569.08	81,000.00	98.74	79,977.78	-591.30	1.41	0.51
	80,569.08			80,166.78		1.40	
<i>Cusip: 438516BJ4, Moody's Rating: A2, S & P Rating: A, Maturity Date: 10/30/2019, Coupon: 1.400, Accrued Interest: \$189.000</i>							
INTEL CORP	79,932.20	79,000.00	99.60	78,683.21	-629.67	2.45	0.50
	79,312.88			79,500.42		2.41	
<i>Cusip: 458140AQ3, Moody's Rating: A1, S & P Rating: A+, Maturity Date: 7/29/2020, Coupon: 2.450, Accrued Interest: \$817.211</i>							

Unrealized Gain/Loss value does not reflect interest and dividend accruals.

POSITIONS: FIXED INCOME DETAIL

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CORPORATE FIXED INCOME (Continued)

Security Description	Original Cost / Adjusted Cost	Face Value	Current Price	Market Value / Total Value	Unrealized Gain/Loss	Current Yield / Yield on Cost	% of Fixed Income
JOHN DEERE CAPITAL CORP	80,480.46	79,000.00	99.78	78,822.25	-304.03	2.25	0.50
	79,126.28			79,187.63		2.20	
<i>Cusip: 24422ERR2, Moody's Rating: A2, S & P Rating: A, Maturity Date: 4/17/2019, Coupon: 2.250, Accrued Interest: \$365.375</i>							
JOHNSON & JOHNSON	81,111.78	81,000.00	98.54	79,813.35	-1,256.59	1.97	0.51
	81,069.94			80,037.11		1.94	
<i>Cusip: 478160CH5, Moody's Rating: AAA, S & P Rating: AAA, Maturity Date: 11/10/2020, Coupon: 1.950, Accrued Interest: \$223.762</i>							
JPMORGAN CHASE & CO	160,541.52	148,000.00	102.91	152,311.24	-3,663.79	4.49	0.97
	155,975.03			153,280.95		4.26	
<i>Cusip: 46625HHZ6, Moody's Rating: A2, S & P Rating: A-, Maturity Date: 5/10/2021, Coupon: 4.625, Accrued Interest: \$969.708</i>							
KIMBERLY-CLARK CORP	80,443.20	80,000.00	99.78	79,827.20	-195.99	1.40	0.51
	80,023.19			80,250.31		1.39	
<i>Cusip: 494368BT9, Moody's Rating: A2, S & P Rating: A, Maturity Date: 2/15/2019, Coupon: 1.400, Accrued Interest: \$423.110</i>							
MASTERCARD INC	159,790.89	161,000.00	97.30	156,651.39	-3,139.50	2.05	1.00
	159,790.89			157,009.17		2.01	
<i>Cusip: 57636QAF1, Moody's Rating: A2, S & P Rating: A+, Maturity Date: 11/21/2021, Coupon: 2.000, Call Date: 10/21/2021, Call Price: 100.000, Accrued Interest: \$357.777</i>							
MICROSOFT CORP	80,922.40	80,000.00	98.79	79,030.40	-1,636.52	2.40	0.51
	80,666.92			79,764.01		2.34	
<i>Cusip: 594918BA1, Moody's Rating: AAA, S & P Rating: AAA, Maturity Date: 2/12/2022, Coupon: 2.375, Call Date: 1/12/2022, Call Price: 100.000, Accrued Interest: \$733.610</i>							
OCCIDENTAL PETROLEUM CORP	80,446.14	74,000.00	101.73	75,278.72	-1,650.88	4.03	0.49
	76,929.60			76,542.89		3.77	
<i>Cusip: 674599BY0, Moody's Rating: A3, S & P Rating: A, Maturity Date: 2/1/2021, Coupon: 4.100, Call Date: 11/1/2020, Call Price: 100.000, Accrued Interest: \$1264.166</i>							
ORACLE CORP	80,280.59	79,000.00	97.85	77,303.87	-2,642.92	2.55	0.49
	79,946.79			77,556.23		2.46	
<i>Cusip: 68389XBB0, Moody's Rating: A1, S & P Rating: AA-, Maturity Date: 5/15/2022, Coupon: 2.500, Call Date: 3/15/2022, Call Price: 100.000, Accrued Interest: \$252.361</i>							
PACCAR FINANCIAL CORP	80,148.69	81,000.00	98.90	80,109.81	-38.88	1.21	0.51
	80,148.69			80,485.11		1.21	
<i>Cusip: 69371RN36, Moody's Rating: A1, S & P Rating: A+, Maturity Date: 8/12/2019, Coupon: 1.200, Accrued Interest: \$375.300</i>							
PEPSICO INC	161,270.40	160,000.00	99.99	159,980.80	-33.63	2.25	1.03
	160,014.43			161,720.80		2.23	
<i>Cusip: 713448CK2, Moody's Rating: A1, S & P Rating: A+, Maturity Date: 1/7/2019, Coupon: 2.250, Accrued Interest: \$1739.998</i>							
PNC FINANCIAL SERVICES GROUP INC/THE	158,731.86	142,000.00	102.11	145,000.46	-1,318.09	5.01	0.94
	146,318.55			147,891.24		4.58	
<i>Cusip: 693476BJ1, Moody's Rating: A3, S & P Rating: A-, Maturity Date: 2/8/2020, Coupon: 5.125, Accrued Interest: \$2890.783</i>							

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POSITIONS: FIXED INCOME DETAIL

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CORPORATE FIXED INCOME (Continued)

Security Description	Original Cost / Adjusted Cost	Face Value	Current Price	Market Value / Total Value	Unrealized Gain/Loss	Current Yield / Yield on Cost	% of Fixed Income
PROCTER & GAMBLE CO/THE	151,176.89	149,000.00	99.24	147,866.11	-1,524.05	1.91	0.94
	149,390.16			148,337.94		1.87	
<i>Cusip: 742718EGO, Moody's Rating: AA3, S & P Rating: AA-, Maturity Date: 11/1/2019, Coupon: 1.900, Accrued Interest: \$471.832</i>							
STATE STREET CORP	72,450.70	70,000.00	99.16	69,412.00	-1,560.67	2.57	0.44
	70,972.67			70,071.46		2.46	
<i>Cusip: 857477AS2, Moody's Rating: A1, S & P Rating: A, Maturity Date: 8/18/2020, Coupon: 2.550, Accrued Interest: \$659.458</i>							
TARGET CORP	79,705.05	73,000.00	101.50	74,095.73	-1,428.69	3.81	0.48
	75,524.42			75,400.10		3.54	
<i>Cusip: 87612EAV8, Moody's Rating: A2, S & P Rating: A, Maturity Date: 7/15/2020, Coupon: 3.875, Accrued Interest: \$1304.368</i>							
UNITED PARCEL SERVICE INC	80,722.90	74,000.00	100.54	74,395.90	-296.46	5.09	0.48
	74,692.36			75,344.03		4.69	
<i>Cusip: 911312AK2, Moody's Rating: A1, S & P Rating: A+, Maturity Date: 4/1/2019, Coupon: 5.125, Accrued Interest: \$948.125</i>							
UNITEDHEALTH GROUP INC	120,699.04	118,000.00	99.64	117,578.74	-1,485.12	2.70	0.75
	119,063.86			119,047.84		2.63	
<i>Cusip: 91324PCM2, Moody's Rating: A3, S & P Rating: A+, Maturity Date: 7/15/2020, Coupon: 2.700, Accrued Interest: \$1469.099</i>							
US BANCORP	80,945.77	79,000.00	99.78	78,826.99	-388.18	2.20	0.50
	79,215.17			79,145.62		2.14	
<i>Cusip: 91159HHH6, Moody's Rating: A1, S & P Rating: A+, Maturity Date: 4/25/2019, Coupon: 2.200, Call Date: 3/25/2019, Call Price: 100.000, Accrued Interest: \$318.633</i>							
VISA INC	160,184.55	159,000.00	98.91	157,273.26	-2,378.98	2.22	1.00
	159,652.24			157,438.44		2.18	
<i>Cusip: 92826CAB8, Moody's Rating: A1, S & P Rating: AA-, Maturity Date: 12/14/2020, Coupon: 2.200, Call Date: 11/14/2020, Call Price: 100.000, Accrued Interest: \$165.182</i>							
WALMART INC	80,517.18	74,000.00	101.01	74,745.18	-1,862.08	3.58	0.48
	76,607.26			76,034.27		3.32	
<i>Cusip: 931142CU5, Moody's Rating: AA2, S & P Rating: AA, Maturity Date: 7/8/2020, Coupon: 3.625, Accrued Interest: \$1289.090</i>							
WALT DISNEY CO/THE	78,557.70	78,000.00	98.80	77,066.34	-1,137.64	2.17	0.49
	78,203.98			77,550.81		2.13	
<i>Cusip: 25468PDE3, Moody's Rating: A2, S & P Rating: A+, Maturity Date: 9/17/2020, Coupon: 2.150, Accrued Interest: \$484.467</i>							
Corporate Fixed Income Total	\$4,630,090.63	\$4,491,000.00		\$4,473,892.45	-\$70,085.81		28.57%
	\$4,543,978.26			\$4,509,735.05			

GOVERNMENT SECURITIES

Security Description	Original Cost / Adjusted Cost	Face Value	Current Price	Market Value / Total Value	Unrealized Gain/Loss	Current Yield / Yield on Cost	% of Fixed Income
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POSITIONS: FIXED INCOME DETAIL

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GOVERNMENT SECURITIES (Continued)

Security Description	Original Cost / Adjusted Cost	Face Value	Current Price	Market Value / Total Value	Unrealized Gain/Loss	Current Yield / Yield on Cost	% of Fixed Income
FED HOME LN BK	\$650,447.75	\$655,000.00	\$96.58	\$632,572.80	-\$17,874.95	1.16%	4.03%
	\$650,447.75			\$635,991.08		1.13%	
<i>Cusip: 3130A8QS5, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 7/14/2021, Coupon: 1.125, Accrued Interest: \$3418.281</i>							
FED HOME LN MTG CORP	955,279.00	950,000.00	99.17	942,096.00	-8,857.25	1.26	6.00
	950,953.25			947,043.91		1.24	
<i>Cusip: 3137EADK2, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 8/1/2019, Coupon: 1.250, Accrued Interest: \$4947.914</i>							
FED HOME LN MTG CORP	505,965.00	500,000.00	98.46	492,280.00	-9,869.34	1.39	3.13
	502,149.34			493,425.83		1.35	
<i>Cusip: 3137EADR7, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 5/1/2020, Coupon: 1.375, Accrued Interest: \$1145.830</i>							
FED HOME LN MTG CORP	485,131.79	481,000.00	98.97	476,031.27	-6,005.73	1.26	3.03
	482,037.00			477,517.69		1.24	
<i>Cusip: 3137EADM8, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 10/2/2019, Coupon: 1.250, Accrued Interest: \$1486.420</i>							
FED HOME LN MTG CORP MED TERM NOTE	687,579.85	673,000.00	99.60	670,321.46	-12,669.47	2.38	4.29
	682,990.93			677,780.54		2.32	
<i>Cusip: 3137EADB2, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 1/13/2022, Coupon: 2.375, Accrued Interest: \$7459.081</i>							
FED NATL MTG ASSN	557,590.42	557,000.00	99.01	551,457.85	-5,748.77	1.64	3.52
	557,206.62			555,480.63		1.62	
<i>Cusip: 3135GOA78, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 1/21/2020, Coupon: 1.625, Accrued Interest: \$4022.777</i>							
FED NATL MTG ASSN	363,955.48	355,000.00	98.72	350,456.00	-8,618.87	1.89	2.22
	359,074.87			350,511.47		1.82	
<i>Cusip: 3135GOH55, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 12/28/2020, Coupon: 1.875, Accrued Interest: \$55.465</i>							
FED NATL MTG ASSN	899,005.51	890,000.00	99.92	889,305.80	-966.72	1.87	5.67
	890,272.52			895,424.55		1.85	
<i>Cusip: 3135GOZA4, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 2/19/2019, Coupon: 1.875, Accrued Interest: \$6118.750</i>							
UNITED STATES TREASURY NOTE	405,395.68	405,000.00	99.59	403,339.50	-1,724.69	1.25	2.56
	405,064.19			404,192.57		1.24	
<i>Cusip: 912828ST8, Moody's Rating: AAA, Maturity Date: 4/30/2019, Coupon: 1.250, Accrued Interest: \$853.072</i>							
UNITED STATES TREASURY NOTE	640,803.39	641,000.00	98.11	628,904.33	-9,478.91	1.40	4.00
	638,383.24			631,890.40		1.37	
<i>Cusip: 912828L32, Moody's Rating: AAA, Maturity Date: 8/31/2020, Coupon: 1.375, Accrued Interest: \$2986.073</i>							
UNITED STATES TREASURY NOTE	970,043.87	968,000.00	99.00	958,358.72	-10,257.42	1.64	6.07
	968,616.14			958,401.93		1.62	
<i>Cusip: 912828G95, Moody's Rating: AAA, Maturity Date: 12/31/2019, Coupon: 1.625, Accrued Interest: \$43.212</i>							

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POSITIONS: FIXED INCOME DETAIL

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GOVERNMENT SECURITIES (Continued)

Security Description	Original Cost / Adjusted Cost	Face Value	Current Price	Market Value / Total Value	Unrealized Gain/Loss	Current Yield / Yield on Cost	% of Fixed Income
UNITED STATES TREASURY NOTE	968,772.49	974,000.00	97.93	953,799.24	-14,973.25	1.91	6.09
	968,772.49			961,392.07		1.88	
Cusip: 9128282P4, Moody's Rating: AAA, Maturity Date: 7/31/2022, Coupon: 1.875, Accrued Interest: \$7592.827							
UNITED STATES TREASURY NOTE	727,207.86	723,000.00	98.96	715,488.03	-10,265.78	2.02	4.56
	725,753.81			720,361.29		1.99	
Cusip: 912828B90, Moody's Rating: AAA, Maturity Date: 2/28/2021, Coupon: 2.000, Accrued Interest: \$4873.259							
UNITED STATES TREASURY NOTE	393,843.60	400,000.00	98.56	394,220.00	376.40	1.26	2.51
	393,843.60			396,298.80		1.26	
Cusip: 912828H52, Moody's Rating: AAA, Maturity Date: 1/31/2020, Coupon: 1.250, Accrued Interest: \$2078.804							
UNITED STATES TREASURY NOTE	486,515.63	485,000.00	98.72	478,767.75	-7,315.04	2.02	3.04
	486,082.79			480,419.95		1.99	
Cusip: 912828F96, Moody's Rating: AAA, Maturity Date: 10/31/2021, Coupon: 2.000, Accrued Interest: \$1652.196							
UNITED STATES TREASURY NOTE	748,640.71	759,000.00	97.68	741,421.56	-7,219.15	1.79	4.71
	748,640.71			743,659.77		1.77	
Cusip: 912828WZ9, Moody's Rating: AAA, Maturity Date: 4/30/2022, Coupon: 1.750, Accrued Interest: \$2238.208							
UNITED STATES TREASURY NOTE	961,541.57	961,000.00	97.71	938,964.27	-20,533.19	1.40	5.98
	959,497.46			944,458.03		1.37	
Cusip: 912828N89, Moody's Rating: AAA, Maturity Date: 1/31/2021, Coupon: 1.375, Accrued Interest: \$5493.758							
Government Securities Total	\$11,407,719.60	\$11,377,000.00		\$11,217,784.58	-\$152,002.13		71.43%
	\$11,369,786.71			\$11,274,250.51			

Unrealized Gain/Loss value does not reflect interest and dividend accruals.

DISCLOSURES

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Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

Additional information about your Floating Rate Notes: For floating rate securities, the estimated accrued interest and estimated annual income are based on the current floating coupon rate and may not reflect historic rates within the accrual period.

Important Information About Auction Rate Securities: For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated as not available by a dash "-". There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Important Pricing Information: Prices of securities not actively traded may not be available, and are indicated by a dash "-".

Asset Classification: We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, allocations may be under or over inclusive. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes. In addition, the Other asset class contains securities that are not included in the various asset class classifications. This can include, but is not limited to, non-traditional investments such as some Equity Unit Trusts, Index Options and Structured Investments issued outside of Morgan Stanley. Additionally, investments for which we are unable to procure market data to properly classify them will appear in the Other category.

Money Market Fund: You could lose money in Money Market Funds. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

Performance: Performance results are annualized for time periods greater than one year and include all cash and cash equivalents, realized and unrealized capital gains and losses, dividends, interest and income. The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Please contact your Financial Advisor for up-to-date performance information. Past performance is not a guarantee of future results.

Market values used for performance calculation do not include Performance Ineligible Assets and thus may differ from asset allocation market values. Common examples of Performance Ineligible Assets include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

Unless otherwise indicated, performance is an aggregated composite calculation of the entire portfolio and may include brokerage and investment advisory accounts as well as assets for different accounts included in this report. The accounts included in the composite may have (or have had) different investment objectives and strategies, been subject to different restrictions, and incurred different types of fees, markups, commissions and other charges. Accordingly, performance results may blend the performance of assets and strategies that may not have been available in all of the accounts at all times during the reporting period. In addition, accounts in the composite may have changed from brokerage to advisory or vice versa. Accounts may also have moved from one advisory program to another (including from a discretionary program to a non-discretionary program).

For Morgan Stanley Smith Barney LLC accounts, performance information may cover the full history of the account(s) or just the performance of an account(s) since the inception of the current program(s). Performance results on individual accounts will vary and may differ from the composite returns. Your Financial Advisor can provide you with individual account portfolio composition and performance information. For investment advisory accounts, please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 or applicable disclosure brochure and any applicable brokerage commission and/or fee schedule for a full disclosure of fees and expenses. Your Financial Advisor will provide those documents to you upon request. For brokerage accounts, please speak to your Financial Advisor for more information on commissions and other account fees and expenses.

Performance inception date does not necessarily correspond to the account opening date. Where multiple accounts are included in performance calculations, the inception date is the oldest performance inception. Performance data may not be available for all periods as some accounts included in performance may have more recent performance inception dates. Consequently, the actual performance for a group of accounts may differ from reported performance. Please ask your Financial Advisor for the performance inception date for each account.

Indices: Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s). In some circumstances, the benchmark index may not be an appropriate benchmark for use with the specific composite portfolio. For instance, an index may not take into consideration certain changes that may have occurred in the portfolio since the inception of the account(s), (e.g., changes from a brokerage to an advisory account or from one advisory program to another, asset class changes, or index changes for individual managers). The volatility of the index used for comparison may be materially different from that of the performance shown. Indices are unmanaged and not available for direct investment. Index returns do not take into account fees or other charges. Such fees and charges would reduce performance. Please see the Benchmark Definitions section of this material for additional information on the indices used for comparison.

Realized/Unrealized Gain/Loss: The gain and loss information is provided for informational purposes only, may not be complete, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax planning or preparation. Gain and loss values are estimates and should be independently verified. We are not responsible for any gain and loss information provided by you or another financial institution. You are responsible for ensuring the accuracy of such information.

Projected 12 Month: Projected 12 Month Income is based upon cash income from interest, cash dividends, and partnership distributions. It is a hypothetical projection calculated using current yields. The projected income referenced is based upon certain market projections effective as at today's date only and can change at any time. Such projected income is hypothetical, do not reflect actual investment results, and is not a guarantee of future results. The projected income is referenced for illustrative purposes only. Morgan Stanley does not represent or guarantee that the projected income referenced will or can be attained. The actual income may be lower or higher than the projections based upon a variety of factors and assumptions. The projected income shown may under or over compensate for the impact of actual market conditions and other factors. We make no representation or warranty as to the reasonableness of the assumptions made, or that all assumptions used to construct this projected income information have been stated or fully considered. To the extent that the assumptions made do not reflect actual conditions, the illustrative value of the hypothetical projected income will decrease. The projected income referenced may include income from Morgan Stanley & Co. and External Accounts, where data is available. Such information was obtained from third party sources which Morgan Stanley believes to be reliable. However, we make no representation or guarantee that the information is accurate or complete. You should not rely upon this information to make any investment decision. Please refer to the official account statements and performance reports you received from your custodian and/or financial institution for information about projected income in your External Accounts. The projected income referenced does not include income from assets in Manually Added External Accounts.

Bank Deposit Program: Under the Bank Deposit Program, cash balances held in account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest bearing FDIC-insured deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, Member FDIC, and an affiliate of Morgan Stanley Smith Barney LLC. Detailed information on federal deposit insurance coverage is available on the FDIC's website (<https://www.fdic.gov/deposit/deposits/>). Cash balances generally include the uninvested cash in a client's account(s) minus certain items such as purchase transactions due to settle within a specified time period, other charges to a client's account(s), and cash balances that are designated as collateral for a client's obligations.

GENERAL DEFINITIONS

APY: The Annual Percentage Yield ("APY") for deposits represents the applicable rate in effect for your deposits at the period ending date. This APY may be different than the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to <http://www.morganstanley.com/wealth-investmentstrategies/ratemonitor>

Accrued Interest: The interest earned but not yet received at both the beginning and end of each reporting period.

Adjusted Cost: Adjusted Cost generally reflects the security's original cost adjusted as required by applicable tax rules, including the accrual of discount or premium. Adjusted cost figures are provided for reference purposes only. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events and may not reflect all of the basis adjustments required to make for tax reporting purposes. Please review with your tax advisor on what is the best method for allocating cost basis for your account.

Annualized Standard Deviation: A statistical calculation that measures the volatility of returns over time; the larger the standard deviation, the greater the volatility.

Call Date: The date on which a bond or preferred stock can be redeemed by the issuer before maturity.

Call Price: The price at which a bond or a preferred stock can be redeemed by the issuer before maturity.

Coupon Rate: The interest rate stated on a bond when it is issued. The coupon is typically paid semiannually.

Current Yield: The indicated Estimated Annual Income divided by the Market Value/Current Cost.

Dollar-Weighted Return (Internal Rate of Return): A return calculation that measures the actual performance of a portfolio over the reporting period. Since dollar weighted returns include the impact of client contributions and withdrawals, they should not be compared to market indices or used to evaluate the performance of a manager, but can be used to evaluate progress toward investment goals.

Global Investment Manager Analysis (GIMA): Global Investment Manager Analysis (GIMA) reviews certain investment products in various advisory programs. For these programs, a GIMA status will apply:

Focus List (FL): Investment products on the Focus List have been subject to an in-depth review and possess GIMA's highest level of confidence.

Approved List (AL): Investment products on the Approved List have typically been subject to a less rigorous review process and have been approved for recommendation to investors.

Not Approved List (NL): Investment products that were previously on the Focus List or Approved List but are no longer on either of those lists. GIMA no longer covers these products. For more information, please ask your Financial Advisor for the applicable Morgan Stanley ADV brochure.

Gross Accumulated Value (\$): Gross Accumulated Value is the most current market value provided by carriers of the Annuity or Life insurance product.

Investment Earnings: A combination of the income received and total portfolio value increase or decrease, excluding net contributions and withdrawals, over the reporting period.

Moody's Investor Service and Standard & Poor's Credit Ratings: The credit ratings from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Morgan Stanley Research Ratings: Morgan Stanley uses a relative rating system using terms such as Overweight, Equal-weight, Not-Rated, or Underweight (see definition below). Morgan Stanley does not assign ratings of Buy, Hold or Sell to the stocks we cover. Overweight, Equal-weight, Not-Rated and Underweight are not the equivalent of buy, hold and sell. Investors should carefully read the definitions of all ratings used in Morgan Stanley Research. In addition, since Morgan Stanley Research contains more complete information concerning the analyst's view, investors should carefully read Morgan Stanley Research, in its entirety, and not infer the contents from the ratings alone. In any case, ratings (or research) should not be used or relied upon as investment advice. An investor's decision to buy or sell a stock should depend on individual circumstances (such as the investor's existing holdings) and other considerations.

Overweight (OVWEIGHT): The stock's total return is expected to exceed the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.

Equal-weight (EQWEIGHT): The stock's total return is expected to be in line with the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.

Underweight (UNWEIGHT): The stock's total return is expected to be below the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.

Not-Rated (NR): Currently, the analyst does not have adequate conviction about the stock's total return relative to the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.

Not Available (NAV): Indicates that the ratings for this company are not available because of a Morgan Stanley policy.

Discontinued Coverage (DC)

Net Contributions/Withdrawals: The net value of cash and securities contributed to or withdrawn from the account(s) during the reporting period. Net contributions and withdrawals may include advisory fees for advisory accounts.

Net Invested Premium(\$): Net Invested Premium is the total amount invested minus the total amount withdrawn. The total amount invested includes the initial investment and any future contributions.

Net of Fees: Performance results depicted as "net" of fees shall mean that any wrap fee, investment management fees, trade commissions, and/or other account fees have been deducted. Any other fees or expenses associated with the account, such as third party custodian fees, may not have been deducted. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Not Rated: Not Rated is assigned to an unrated issuer, obligation and/or program and can also include mutual funds and ETFs.

Performance ineligible assets: Performance returns are not calculated for certain assets because accurate valuations and transactions for these assets are not processed or maintained by Morgan Stanley Smith Barney LLC. Common examples include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

Time-Weighted Return: A return calculation that measures the investment performance of a portfolio over the reporting period. Time weighted returns do not include the impact of client contributions and withdrawals and therefore, may not reflect the actual rate of return the client received. Time weighted returns isolate investment actions and can be compared to benchmarks and used to evaluate the performance of a manager.

Total Value: "Total Value" represents the Market Value of the portfolio or Asset Class referenced and includes the accrual of interest and dividends. Total Value in the Asset Allocation view prior to January 2014 does not reflect the accrual of interest and dividends. Total Value for Morgan Stanley & Co. and External accounts also does not include accrued interest and dividends.

BENCHMARK DEFINITIONS

BC Gov 1-3 Yr: The Barclays 1-3 Year Government Bond Index is composed of government bonds with maturities between one and three years.

BC Gov/Cr 1-5 yr: The Government/Credit Index includes securities in the Government and Credit Indices. The Government Index includes treasuries (i.e., public obligations of the U.S. Treasury that have remaining maturities of more than one year) and agencies (i.e., publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. Government). The Credit Index includes publicly issued U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity, and quality requirements. This index is the 1-5 Yr component of the U.S. Government/Credit index.

Citi T-Bill 6 Month: Citigroup T-Bill 6 Month



Alameda County Schools Insurance Group

P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 7, 2019

SUBJECT: 2019/20 Budget

The ACSIG budget is enclosed for your review. This budget was developed using year-to-date 2018/2019 data and preliminary estimates for 2019/2020 rates and costs. Because all rates are not firm at this time, estimates were used for this report. Salaries have been distributed to each program based upon a time-study.

The assumptions are listed on the final pages of the budget. Many of these assumptions are preliminary due to the very early nature of this budget cycle. Updates will be brought to the May meeting as more information becomes available. Because there continues to be a need for trainings, I have continued to allocate funds to support release time for regional trainings for Special Education and Food Service staffing as well as Shoes for Crews and a County-side EAP program.

The budget will be reviewed by the Executive Director.

Alameda County Schools Insurance Group (ACSIG)
Consolidated
2019/2020 Budget

	Budget 2019/2020	Allocations	Change in Accruals		2019/2020 Budget	2018/2019 Budget	2017/2018 ACTUAL
Audited - Beginning Net Position, as of 07/01/2017				\$ 40,212,435			
Beginning Cash	\$ 40,486,136				\$ 29,198,479	\$ 29,375,762	34,318,790
Operating Revenue:							
Premiums Paid by Members	\$ 198,449,388	\$ --	\$ --	\$ 198,449,388	\$ 197,877,761	\$ 157,422,503	164,546,182
Total Operating Revenue	198,449,388	--	--	198,449,388	197,877,761	157,422,503	164,546,182
Operating Expenditures:							
Classified Salaries	301,544	--	--	301,544	301,544	281,997	286,178
Statutory Benefits	88,316	--	--	88,316	88,316	88,316	31,954
Health & Welfare	51,190	--	--	51,190	51,190	51,190	47,510
Employer Tax Expense	4,769	--	--	4,769	4,769	4,769	4,443
Net Pension Expense	61,784	--	--	61,784	61,784	58,538	(191,171)
Telephone & Internet	8,321	--	--	8,321	8,321	7,350	6,102
Supplies Office	3,150	--	--	3,150	3,150	4,200	1,885
Supplies - Other	4,200	--	--	4,200	4,200	2,775	3,276
Eligibility Processing	257,265	--	--	257,265	7,265	246,077	218,600
Brokerage Fees-Dental-ACSIG	325,000	--	--	325,000	--	288,000	293,050
Brokerage Fees-Dental-MD	500,000	--	--	500,000	--	425,000	410,333
Travel and Conferences	23,100	--	--	23,100	23,100	23,100	10,458
Mileage	8,925	--	--	8,925	8,925	8,925	6,756
Dues & Memberships	5,250	--	--	5,250	5,250	7,350	1,635
Postage & Meter	8,000	--	--	8,000	8,000	9,550	3,875
Insurance Expense-PIPS&NCR	24,373,445	--	--	24,373,445	24,950,383	24,950,382	21,028,823
PIPS payroll adjustment	2,000,000	--	--	1,500,000	1,500,000	1,500,000	780,122
Utility - Operating-Rent	43,589	--	--	43,589	43,589	36,461	--
Advertising	1,100	--	--	1,100	1,100	600	--
Contract Services	16,215	--	--	16,215	16,215	31,275	8,272
Contract Services -PL-Investigation	20,000	--	--	20,000	20,000	--	15,570
Contract Services-PL-Legal	--	--	--	--	--	6,375	--
Audit Fees	21,000	--	--	21,000	21,000	16,275	13,500
Other Services/Operating Expenses	26,250	--	--	26,250	26,250	10,500	5,614
Capital Equipment/Depreciation	4,200	--	--	4,200	4,200	4,200	--
Repairs & Maintenance	3,675	--	--	3,675	3,675	3,675	--
Legal	10,500	--	--	10,500	10,500	2,100	--
Accounting Services	15,750	--	--	15,750	15,750	15,750	14,420
County Courier	4,410	--	--	4,410	4,410	4,200	3,567
Shredding	1,134	--	--	1,134	1,134	2,100	848
Copier & Scanner	16,200	--	--	16,200	16,200	15,000	10,277
Claims Administration Services	150,000	--	--	150,000	150,000	174,000	166,909
Self-Insurance Fee	375,000	--	--	375,000	375,000	325,000	297,811
Claims Paid-WC	1,250,000	--	--	1,250,000	1,250,000	1,750,000	1,001,753
Claims Paid-PL	--	--	--	--	--	100,000	53,650
Physical Abilities Testing	50,000	--	--	50,000	50,000	10,000	14,004
Safety Inspection	12,445	--	--	12,445	12,445	12,445	--
Training	25,000	--	--	25,000	25,000	40,000	--
First-Aid Program	40,000	--	--	40,000	30,000	30,000	23,953
Risk Management Prevention Program	200,000	--	--	200,000	200,000	30,000	28,559
	100,000	--	--	100,000	100,000	--	--
Bank Charge & WC Penalty Reimb	25,000	--	--	25,000	25,000	41,000	33,516
Cobra Premiums	--	--	--	--	--	250,000	246,832
Dental Insurance Premiums	163,000,000	--	--	163,000,000	--	123,120,000	129,945,472
Vision Insurance Premiums	4,375,000	--	--	4,375,000	4,375,000	3,950,000	4,066,932
Claim Development Expense	500,000	--	--	500,000	500,000	(2,000,000)	(357,335)
Prior Year Adjustment	--	--	--	--	--	--	--
Total Operating Expenditures	198,310,727	--	--	197,810,727	34,302,665	155,938,473	158,537,952
Net Increase/(Decrease) from Operations	138,661	--	--	638,661	163,575,096	1,484,030	6,008,230
Non Operating Income/(Expense)							
Interest Income	566,500	--	--	566,500	440,000	379,200	499,738
Change in FMV	--	--	--	--	--	--	(341,266)
Realized Gain/(Loss)	--	--	--	--	--	--	644
GASB 68	--	--	--	--	--	--	--
Total Non Operating Income/(Expense)	566,500	--	--	566,500	440,000	379,200	159,116
Ending Cash	\$ 41,191,297	--	--				
Net Increase/(Decrease) in Net Position		\$ --	\$ --	1,205,161	\$ 164,015,096	\$ 1,863,230	6,167,346

Alameda County Schools Insurance Group (ACSIG)
Workers' Compensation
2019/2020 Budget

	<u>Budget</u> <u>2019/2020</u> <u>0</u>	<u>Allocations</u>	<u>Change in</u> <u>Accruals</u>	<u>Balance</u> <u>Year</u> <u>to Date</u>	<u>2019/2020</u> <u>Budget</u>	<u>2018/2019</u> <u>Budget</u>	<u>2017/2018</u> <u>Actuals</u>
Audited - Beginning Net Position, as of 07/01/2017				<u>\$ 31,748,778</u>			
Beginning Cash and Investments	\$ 31,748,778				\$ 21,144,362	\$ 21,144,362	26,712,774
Operating Revenue:							
Premiums Paid by Members	\$ 27,514,388	\$ --	\$ --	\$ 27,514,388	\$ 26,942,761	\$ 26,942,761	26,712,774
PIPS Contribution Adjustmrt	--	--	--	--			
Total Operating Revenue	27,514,388	--	--	27,514,388	26,942,761	26,942,761	26,712,774
Operating Expenditures:							
Classified Salaries	71,915	--	--	71,915	71,915	67,417	65,608
Statutory Benefits	24,985	--	--	24,985	24,985	24,985	8,266
Health & Welfare	15,800	--	--	15,800	15,800	15,800	14,253
Employer Tax Expense	1,121	--	--	1,121	1,121	1,121	959
Net Pension Expense	16,506	--	--	16,506	16,506	15,787	44,672
Telephone & Internet	1,189	--	--	1,189	1,189	1,050	915
Supplies Office	450	--	--	450	450	600	283
Supplies - Other	600	--	--	600	600	375	491
Utility - Rent	7,265	--	--	7,265	7,265	6,077	5,459
Brokerage Fees-Dental-ACSIG		--	--	--	--	--	
Brokerage Fees-Dental-MD		--	--	--	--	--	
Travel and Conferences	3,300	--	--	3,300	3,300	3,300	1,569
Mileage	1,275	--	--	1,275	1,275	1,275	1,013
Dues & Memberships	750	--	--	750	750	1,050	245
Postage & Meter	350	--	--	350	350	100	194
Insurance Expense-PIPS	23,006,149	--	--	23,006,149	23,583,087	23,583,087	19,857,950
PIPS Contribution Adjustmrt	1,500,000	--	--	1,500,000	1,500,000	2,000,000	749,186
Advertising	300	--	--	300	300	300	
Contract Services - Actuarial	10,000	--	--	10,000	10,000	10,000	8,272
Contract Services -Claims Audit	20,000	--	--	20,000	20,000		15,570
Contract Services-PL-Legal		--	--	--	--		
Audit Fees	3,000	--	--	3,000	3,000	2,325	2,025
Other Services/Operating Expenses	3,750	--	--	3,750	3,750	1,500	842
Capital Equipment/Depreciation	600	--	--	600	600	600	
Repairs & Maintenance	525	--	--	525	525	525	
Legal	1,500	--	--	1,500	1,500	300	
Accounting Services	2,250	--	--	2,250	2,250	2,250	2,163
County Courier	630	--	--	630	630	600	535
Shredding	162	--	--	162	162	300	128
Copier & Scanner	800	--	--	800	800	250	514
Claims Administration Services	135,000	--	--	135,000	135,000	154,000	154,000
Self-Insurance Fee	375,000	--	--	375,000	375,000	325,000	297,811
Claims Paid-WC	1,250,000	--	--	1,250,000	1,250,000	1,750,000	1,001,753
Claims Paid-PL		--	--	--	--	--	
Physical Abilities Testing	50,000	--	--	50,000	50,000	35,000	14,004
Training	25,000	--	--	25,000	25,000	40,000	-
First-Aid Program	40,000	--	--	40,000	30,000	30,000	23,953
Risk Management Prevention Program	200,000	--	--	200,000	200,000	30,000	28,559
EAP Program	100,000	--	--	100,000	100,000		
Bank Charge & WC Penalty Reimb		--	--	--	--	1,000	
Cobra Premiums		--	--	--	--	--	
Dental Insurance Premiums		--	--	--	--	--	
Vision Insurance Premiums		--	--	--	--	--	
Claim Development Expense	500,000	--	--	500,000	500,000	(2,000,000)	378,826
Prior Year Adjustment		--	--	--	--	--	
Total Operating Expenditures	27,370,172	--	--	27,370,172	27,937,110	26,105,973	21,833,022
Net Increase/(Decrease) from Operations	144,216	--	--	144,216	(994,349)	836,788	4,879,752
Non Operating Income/(Expense)							
Interest Income	400,000	--	--	400,000	400,000	250,000	356,625
Change in FMV		--	--	--	--	--	200,752
Realized Gain/(Loss)		--	--	--	--	--	379
GASB 68		--	--	--	--	--	
Interfund Transfer		--	--	--	--	--	
Total Non Operating Income/(Expense)	400,000	\$ --	\$ --	400,000	400,000	250,000	156,252
Ending Cash	<u>\$ 32,292,994</u>						
Net Increase/(Decrease) in Net Position				544,216	(594,349)	1,086,788	5,036,004
				<u>-- \$ 32,292,994</u>	<u>\$ 20,550,013</u>	<u>\$ 22,231,150</u>	<u>31,748,778</u>

Alameda County Schools Insurance Group (ACSIG)

Dental

2019/2020 Budget

	<u>Budget</u>			<u>Balance</u>			
	<u>2019/2020</u>			<u>Year</u>	<u>2019/2020</u>	<u>2018/2019</u>	<u>2017/2018</u>
		<u>Allocations</u>	<u>Change in</u>	<u>to Date</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>
			<u>Accruals</u>				
Audited - Beginning Net Position, as of 07/01/2017				\$ 6,171,305			
Beginning Cash and Investments	\$ 6,171,305				\$ 5,488,064	\$ 5,488,064	5,318,251
Operating Revenue:							
Premiums Paid by Members	\$ 165,000,000	\$ --	\$ --	\$ 165,000,000	\$ 165,000,000	\$ 125,000,000	132,187,282
Total Operating Revenue	165,000,000	--	--	165,000,000	165,000,000	125,000,000	132,187,282
Operating Expenditures:							
Classified Salaries	178,594			178,594	178,594	169,946	174,771
Statutory Benefits	47,272			47,272	47,272	47,272	18,051
Health & Welfare	25,350			25,350	25,350	25,350	23,755
Employer Tax Expense	2,849			2,849	2,849	2,849	2,809
Net Pension Expense	34,812			34,812	34,812	33,309	115,435
Telephone & Internet	5,944			5,944	5,944	5,250	4,272
Supplies Office	2,250			2,250	2,250	3,000	1,319
Supplies - Other	3,000			3,000	3,000	1,875	2,293
Eligibility Processing	250,000			250,000		240,000	213,141
Brokerage Fees-Dental-ACSIG	325,000			325,000		288,000	293,050
Brokerage Fees-Dental-MD	500,000			500,000		425,000	410,333
Travel and Conferences	16,500			16,500	16,500	16,500	7,320
Mileage	6,375			6,375	6,375	6,375	4,729
Dues & Memberships	3,750			3,750	3,750	5,250	1,145
Postage & Meter	7,200			7,200	7,200	9,000	3,487
Insurance Expense	--			--	--	--	--
Net, Operating-Rent	36,324			36,324	36,324	30,384	25,476
Advertising	500			500	500		
Contract Services - Actuarial	--			--		15,000	
Contract Services -PL-Investigation	--			--		--	
Contract Services	--			--		6,375	
Audit Fees	15,000			15,000	15,000	11,625	9,450
Other Services/Operating Expenses	18,750			18,750	18,750	7,500	3,930
Capital Equipment/Depreciation	3,000			3,000	3,000	3,000	
Repairs & Maintenance	2,625			2,625	2,625	2,625	
Legal	7,500			7,500	7,500	1,500	
Accounting Services	11,250			11,250	11,250	11,250	10,094
County Courier	3,150			3,150	3,150	3,000	2,497
Shredding	810			810	810	1,500	593
Copier & Scanner	14,500			14,500	14,500	14,250	9,249
Claims Administration Services	--			--	--	--	
Self-Insurance Fee	--			--	--	--	
Claims Paid-WC	--			--	--	--	
Claims Paid-PL	--			--	--	--	
Physical Abilities Testing	--			--	--	--	
Training	--			--	--	--	
First-Aid Program	--	--	--	--	--	--	
Food Service Training	--	--	--	--	--	--	
Special Ed Training	--	--	--	--	--	--	
Bank Charge	25,000	--	--	25,000	25,000	40,000	21,071
Cobra Premiums	--	--	--	--		250,000	246,832
Dental Insurance Premiums	163,000,000	--	--	163,000,000		123,120,000	129,945,472
Vision Insurance Premiums	--	--	--	--	--	--	
Claim Development Expense	--	--	--	--	--	--	
Prior Year Adjustment	--	--	--	--	--	--	
Total Operating Expenditures	164,547,306	--	--	164,547,306	472,306	124,796,984	131,319,704
Net Increase/(Decrease)							
from Operations	452,694	--	--	452,694	164,527,694	203,016	867,578
Non Operating Income/(Expense)							
Interest Income	125,000	--		125,000		100,000	103,017
Change in FMV	--	--		--	--	--	117,763
Realized Gain/(Loss)	--	--		--	--	--	222
GASB 68							
Interfund Transfer & YE Close Oper	--	--		--		--	
Total Non Operating							
Income/(Expense)	125,000	\$ --	\$ --	125,000	--	100,000	14,524
Ending Cash	\$ 6,748,999						
Net Increase/(Decrease) in							
Net Position				577,694	164,527,694	303,016	853,054
				\$ 6,748,999	\$ 170,015,758	\$ 5,791,080	6,171,305

Alameda County Schools Insurance Group (ACSIG)

Vision

2019/2020 Budget

	<u>Budget</u>			<u>Balance</u>			
	<u>2019/2020</u>			<u>Year</u>	<u>2019/2020</u>	<u>2018/2019</u>	<u>2017/2018</u>
		<u>Allocations</u>	<u>Change in</u>	<u>to Date</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>
Audited - Beginning Net Position, as of 07/01/2017				\$ 2,093,269			
Beginning Cash and Investments	\$ 2,366,970				\$ 2,366,970	\$ 2,093,269	2,094,297
Operating Revenue:							
Premiums Paid by Members	\$ 4,500,000	\$ --	\$ --	\$ 4,500,000	\$ 4,500,000	\$ 4,000,000	4,356,498
Total Operating Revenue	4,500,000	--	--	4,500,000	4,500,000	4,000,000	4,356,498
Operating Expenditures:							
Classified Salaries	30,154	--	--	30,154	30,154	25,192	25,991
Statutory Benefits	8,132	--	--	8,132	8,132	8,132	3,010
Health & Welfare	4,890	--	--	4,890	4,890	4,890	4,751
Employer Tax Expense	477	--	--	477	477	477	392
Net Pension Expense	5,325	--	--	5,325	5,325	4,531	17,461
Telephone & Internet	793	--	--	793	793	700	610
Supplies Office	300	--	--	300	300	400	188
Supplies - Other	400	--	--	400	400	400	328
Eligibility Processing	--	--	--	--	--	0	
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	0	
Brokerage Fees-Dental-MD	--	--	--	--	--	0	
Travel and Conferences	2,200	--	--	2,200	2,200	2,200	1,046
Mileage	850	--	--	850	850	850	676
Dues & Memberships	500	--	--	500	500	700	164
Postage & Meter	450	--	--	450	450	450	194
Insurance Expense	--	--	--	--	--		
Utility - Operating-Rent	4,843	--	--	4,843	4,843	4,051	3,639
Advertising	200	--	--	200	200	200	
Contract Services - Actuarial	810	--	--	810	810	850	
Contract Services -PL-Investigation	--	--	--	--	--	0	
Contract Services-PL-Legal	--	--	--	--	--	0	
Audit Fees	2,000	--	--	2,000	2,000	1,550	1,350
Other Services/Operating Expenses	2,500	--	--	2,500	2,500	1,000	561
Capital Equipment/Depreciation	400	--	--	400	400	400	
Repairs & Maintenance	350	--	--	350	350	350	
Legal	1,000	--	--	1,000	1,000	200	
Accounting Services	1,500	--	--	1,500	1,500	1,500	1,442
County Courier	420	--	--	420	420	400	357
Shredding	108	--	--	108	108	200	85
Copier & Scanner	800	--	--	800	800	400	514
Claims Administration Services	--	--	--	--	--	0	
Self-Insurance Fee	--	--	--	--	--	0	
Claims Paid-WC	--	--	--	--	--	0	
Claims Paid-PL	--	--	--	--	--	0	
Physical Abilities Testing	--	--	--	--	--	0	
Training	--	--	--	--	--	0	
First-Aid Program	--	--	--	--	--	0	
Food Service Training	--	--	--	--	--	0	
Special Ed Training	--	--	--	--	--	0	
Bank Charge & WC Penalty Reimb	--	--	--	--	--	0	
Cobra Premiums	--	--	--	--	--	0	
Dental Insurance Premiums	--	--	--	--	--	0	
Vision Insurance Premiums	4,375,000	--	--	4,375,000	4,375,000	3,950,000	4,066,932
Claim Development Expense	--	--	--	--	--		
Prior Year Adjustment	--	--	--	--	--	0	
Total Operating Expenditures	4,444,401	--	--	4,444,401	4,444,401	4,010,023	4,094,769
Net Increase/(Decrease) from Operations	55,599	--	--	55,599	55,599	-10,023	261,729
Non Operating Income/(Expense)							
Interest Income	40,000	--	--	40,000	40,000	25,000	33,652
Change in FMV	--	--	--	--	--	-	22,751
Realized Gain/(Loss)	--	--	--	--	--		43
GASB 68	--	--	--	--	--		
Interfund Transfer	--	--	--	--	--	0	
Total Non Operating Income/(Expense)	40,000	\$ --	\$ --	40,000	40,000	25,000	10,944
Ending Cash	\$ 2,462,569						
Net Increase/(Decrease) in Net Position				95,599	\$ 95,599	\$ 14,977	272,673

0 \$ 2,188,868 \$ 2,462,569 \$ 2,108,246 2,366,970

Alameda County Schools Insurance Group (ACSIG)
Property and Liability
2019/2020 Budget

	Budget 2019/2020	Allocations	Change in Accruals	Balance Year to Date	2019/2020 Budget	2018/2019 Budget	\$ 1 Actuals
Audited - Beginning Net Position, as of 07/01/2017				\$ 199,083			
Beginning Cash and Investments	\$ 199,083				\$ 199,083	\$ 650,067	\$ 193,468
Operating Revenue:							
Premiums Paid by Members	\$ 1,435,000	\$ --	\$ --	\$ 1,435,000	\$ 1,435,000	\$ 1,479,742	\$ 1,289,628
Total Operating Revenue	1,435,000	--	--	1,435,000	1,435,000	1,479,742	\$ 1,289,628
Operating Expenditures:							
Classified Salaries	20,880	--	--	20,880	20,880	19,442	\$ 19,808
Statutory Benefits	7,927	--	--	7,927	7,927	7,927	\$ 2,627
Health & Welfare	5,150	--	--	5,150	5,150	5,150	\$ 4,751
Employer Tax Expense	322	--	--	322	322	322	\$ 283
Net Pension Expense	5,141	--	--	5,141	5,141	4,911	\$ (13,603)
Telephone & Internet	396	--	--	396	396	350	\$ 305
Supplies Office	150	--	--	150	150	200	\$ 95
Supplies - Other	200	--	--	200	200	125	\$ 164
Eligibility Processing	--	--	--	--	--	--	
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--	
Brokerage Fees-Dental-MD	--	--	--	--	--	--	
Travel and Conferences	1,100	--	--	1,100	1,100	1,100	\$ 523
Mileage	425	--	--	425	425	425	\$ 338
Dues & Memberships	250	--	--	250	250	350	\$ 81
Postage & Meter	--	--	--	--	--	--	\$ -
Insurance Expense-NCR	1,367,296	--	--	1,367,296	1,367,296	1,367,296	\$ 1,170,873
Utility - Operating-Rent	2,422	--	--	2,422	2,422	2,026	\$ 1,821
Advertising	100	--	--	100	100	100	
Contract Services - Actuarial	5,405	--	--	5,405	5,405	5,425	
Contract Services -PL-Investigation	--	--	--	--	--	--	
Contract Services-PL-Legal	--	--	--	--	--	--	
Audit Fees	1,000	--	--	1,000	1,000	775	\$ 675
Other Services/Operating Expenses	1,250	--	--	1,250	1,250	500	\$ 281
Capital Equipment/Depreciation	200	--	--	200	200	200	
Repairs & Maintenance	175	--	--	175	175	175	
Legal	500	--	--	500	500	100	
Accounting Services	750	--	--	750	750	750	\$ 721
County Courier	210	--	--	210	210	200	\$ 178
Shredding	54	--	--	54	54	100	\$ 42
Copier & Scanner	100	--	--	100	100	100	
Claims Administration Services	15,000	--	--	15,000	15,000	20,000	\$ 12,909
Self-Insurance Fee	--	--	--	--	--	--	
Claims Paid-WC	--	--	--	--	--	--	
Claims Paid-PL	--	--	--	--	--	100,000	\$ 53,650
Safety Inspection	--	--	--	--	--	12,446	
Training	--	--	--	--	--	--	
First-Aid Program	--	--	--	--	--	--	
Food Service Training	--	--	--	--	--	--	
Special Ed Training	--	--	--	--	--	--	
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--	\$ 12,445
Cobra Premiums	--	--	--	--	--	--	
Dental Insurance Premiums	--	--	--	--	--	--	
Vision Insurance Premiums	--	--	--	--	--	--	
Claim Development Expense	--	--	--	--	--	--	\$ 21,491
Prior Year Adjustment	--	--	--	--	--	--	
Total Operating Expenditures	1,436,403	--	--	1,436,403	1,436,403	1,550,494	\$ 1,290,457
Net Increase/(Decrease) from Operations	(1,403)	--	--	(1,403)	(1,403)	(70,752)	(829)
Non Operating Income/(Expense)							
Interest Income	1,500	--	--	1,500		4,200	\$ 6,444
Change in FMV	--	--	--	--	--	--	
Realized Gain/(Loss)	--	--	--	--	--	--	
GASB 68	--	--	--	--	--	--	
Interfund Transfer	--	--	--	--	--	--	
Total Non Operating Income/(Expense)	1,500	\$ --	\$ --	1,500	--	4,200	6,444
Ending Cash	\$ 199,180						
Net Increase/(Decrease) in Net Position				97	(1,403)	(66,552)	5,615

Alameda County Schools Insurance Group (ACSIG)
Operations
2018/2019 Budget

	Cash Activity			Balance		
	2019/2020		Change in	Year	2019/2020	2018/2019
	1/0/00	Allocations	Accruals	to Date	Budget	Budget
Audited - Beginning Net Position, as of 07/01/2017				\$ --		
Beginning Cash and Investments	\$				\$ --	\$ --
Operating Revenue:						
Offset to Rent - Sub Lease	\$	\$	\$ --	\$ --	\$	\$
Total Operating Revenue	--	--	--	--	--	--
Operating Expenditures:						
Classified Salaries						--
Statutory Benefits						--
Health & Welfare						--
Employer Tax Expense						--
Telephone & Internet						--
Supplies Office						
Supplies - Other						
Eligibility Processing						--
Brokerage Fees-Dental-ACSIG						--
Brokerage Fees-Dental-MD						--
Travel and Conferences						--
Mileage						--
Dues & Memberships						--
Postage & Meter						--
Insurance Expense						--
Utility - Operating-Rent						--
Advertising						--
Contract Services - Actuarial						--
Contract Services -PL-Investigation						--
Contract Services-PL-Legal						--
Audit Fees						--
Other Services/Operating Expenses						--
Capital Equipment/Depreciation						
Repairs & Maintenance						
Legal						
Accounting Services						
County Courier						
Shredding						--
Copier & Scanner						--
Claims Administration Services						--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Insurance - Vision	--	--	--	--	--	--
Claim Development Expense	--	--	--	--	--	--
Prior Year Adjustment	--	--	--	--	--	--
Total Operating Expenditures	--	--	--	--	--	--
Net Increase/(Decrease)						
from Operations	--	--	--	--	--	--
Non Operating Income/(Expense)						
Interest Income					--	
Change in FMV					--	
Realized Gain/(Loss)					--	
Interfund Transfer & YE Close						
Total Non Operating						
Income/(Expense)	--	\$ --	\$ --	--		--
Ending Cash	\$ --					
Net Increase/(Decrease) in						
Net Position				\$ --	\$ --	\$ --
				0 \$ --	\$ --	\$ --

				Statutory	Employer Tax Expense
Kimberly (moves to Longevity III)	salary & benefits	\$ 208,803.71	\$ 19,500.00	\$ 59,266.72	\$ 3,220.98
	50% dental	\$ 104,401.86	\$ 9,750.00	\$ 29,633.36	\$ 1,610.49
	30% wc	\$ 62,641.11	\$ 5,850.00	\$ 17,780.02	\$ 966.29
	10% vision	\$ 20,880.37	\$ 1,950.00	\$ 5,926.67	\$ 322.10
	10% p/l	\$ 20,880.37	\$ 1,950.00	\$ 5,926.67	\$ 322.10
Celina	salary & benefits	\$ 92,740.50	\$ 19,500.00	\$ 22,048.90	\$ 1,547.96
	80 % dental	\$ 74,192.40	\$ 15,600.00	\$ 17,639.12	\$ 1,238.37
	10% wc	\$ 9,274.05	\$ 1,950.00	\$ 2,204.89	\$ 154.80
	10% vision	\$ 9,274.05	\$ 1,950.00	\$ 2,204.89	\$ 154.80
Amy	100% COBRA Dental	\$ 38,982.75	\$ 9,750.00	\$ 7,169.22	\$ 740.68
***assumes 2% salary increase					
Telephone & Internet	\$ 7,925.00				
Supplies Office	\$ 3,000.00				
Supplies - Other	\$ 4,000.00				
Eligibility Processing					
Brokerage Fees-Dental-ACSIG					
Brokerage Fees-Dental-MD					
Travel and Conferences	\$ 22,000.00				
Mileage	\$ 8,500.00				
Dues & Memberships	\$ 5,000.00				
Postage & Meter	\$ 8,000.00				
Insurance Expense-PIPS&NCR					
PIPS payroll adjustment					
Utility - Operating-Rent	\$ 48,432.00				
Advertising	\$ 2,000.00				
Contract Services	\$ 8,099.80				
Contract Services -PL-Investigation					
Contract Services-PL-Legal					
Audit Fees	\$ 20,000.00				
Other Services/Operating Expenses	\$ 25,000.00				

(this is 90% dental)

Capital Equipment/Depreciation	\$ 4,000.00	
Repairs & Maintenance	\$ 3,500.00	
Legal	\$ 10,000.00	
Accounting Services	\$ 15,000.00	
County Courier	\$ 4,200.00	
Shredding	\$ 1,080.00	
Copier & Scanner	\$ 16,100.00	(this is 90% dental)

pension
liability
\$ 33,408.59

WC	DENTAL	VISION	PL
\$ 112,327.58	\$ 323,899.78	\$ 47,487.58	\$ 32,420.00

\$ 16,704.30
\$ 10,022.58
\$ 3,340.86
\$ 3,340.86

\$ 14,838.48
\$ 11,870.78
\$ 1,483.85
\$ 1,483.85

\$ 6,237.24

	15%	75%	10%	5%
\$ 1,188.75	\$ 5,943.75	\$ 792.50	\$ 396.25	
\$ 450.00	\$ 2,250.00	\$ 300.00	\$ 150.00	
\$ 600.00	\$ 3,000.00	\$ 400.00	\$ 200.00	
\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	
\$ 3,300.00	\$ 16,500.00	\$ 2,200.00	\$ 1,100.00	
\$ 1,275.00	\$ 6,375.00	\$ 850.00	\$ 425.00	
\$ 750.00	\$ 3,750.00	\$ 500.00	\$ 250.00	
\$ 350.00	\$ 7,200.00	\$ 450.00		
\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	
\$ 7,264.80	\$ 36,324.00	\$ 4,843.20	\$ 2,421.60	
\$ 300.00	\$ 1,500.00	\$ 200.00	\$ 100.00	
\$ 1,214.97	\$ 6,074.85	\$ 809.98	\$ 404.99	
\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	
\$ 3,000.00	\$ 15,000.00	\$ 2,000.00	\$ 1,000.00	
\$ 3,750.00	\$ 18,750.00	\$ 2,500.00	\$ 1,250.00	

\$	600.00	\$	3,000.00	\$	400.00	\$	200.00
\$	525.00	\$	2,625.00	\$	350.00	\$	175.00
\$	1,500.00	\$	7,500.00	\$	1,000.00	\$	500.00
\$	2,250.00	\$	11,250.00	\$	1,500.00	\$	750.00
\$	630.00	\$	3,150.00	\$	420.00	\$	210.00
\$	162.00	\$	810.00	\$	108.00	\$	54.00
\$	800.00	\$	14,500.00	\$	800.00	\$	100.00

Courier	ACOE	\$	4,200
WC Actuary	Bay Actuarial	\$	10,000
PL Actuary	Bay Actuarial		
Dental Actuary	Healthcare Actuaries		
Vision Actuary	Healthcare Actuaries		
PL claims handling (PLCA)	Keenan	\$	5,000
WC runoff claims handling	Keenan	\$	135,000
Copier	Sharp	\$	7,140
		\$	9,000
SETECH	SETECH	\$	15,500
Shredder	Shred-It	\$	1,080
Postage Machine	Pitney Bowes	\$	1,300
Phone	CMS	\$	1,145
Website	Steve Wright	\$	1,000
Loss Control	Keenan	\$	15,000
WC Claims Audit	USI	\$	20,000
Audit	Christy White	\$	20,000
First Aid			
Cell Phone	AT&T Mobility	\$	1,980
Payroll	Paychex	\$	2,400
Legal	Leone & Alberts	\$	5,000
	Robin Johnson Law	\$	5,000
Dental Underwriting	Alliant	\$	288,000
Dental Processing	PBIA	\$	214,200
Post Offer Program	Ability USA	\$	50,000
Rent	Trium Partners	\$	96,540
Storage	All Safe Storage	\$	2,340
SETECH		\$	15,000
Internet	Comcast	\$	2,780
	Avast		



Alameda County Schools Insurance Group
P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 7, 2019

SUBJECT: SETECH Contract

In an effort to improve the financial reporting for ACSIG, we contracted with SETECH in 2009/2010. Our experience has been very positive and, hopefully, each of you feel more informed about the financial operations of the organization. Our existing contract expired on June 30, 2018.

The Committee will be asked to approve the 3-year service contract with SETECH.

SETECH SERVICES AGREEMENT

This Agreement ("Agreement") is made and entered into by and between **Alameda County Schools Insurance Group** ("Client") and **Service Enhancement Technologies** ("SETECH"), a division of **Keenan & Associates** ("Keenan"), as of **July 1, 2019** ("Effective Date"). Client and Keenan are also referred to individually as a "party" and collectively as the "parties."

In consideration of the mutual obligations contained herein, the Parties agree as follows:

1. **TERM**

The term of this Agreement is from **July 1, 2019** through **June 30, 2022** ("Term") unless extended or terminated earlier as provided herein.

2. **KEENAN RESPONSIBILITIES AND SCOPE OF SERVICES**

A. Keenan shall provide Client with the services described in the attached Exhibits A that are checked below:

- | | | |
|--|-------------|-------------------------------------|
| (1) Financial Management Information Report(s) | Exhibit A-1 | ☐ |
| (2) Accounting and Consulting Services | Exhibit A-2 | ☒ |
| (3) Management's Discussion & Analysis (MD&A) | Exhibit A-3 | ☐ |

B. Keenan shall perform its obligations hereunder as an independent contractor and, except as specifically set forth in this Agreement, shall not be an employee, officer, agent or fiduciary of Client. Keenan shall be responsible for, and pay all of, its operating and personnel expenses.

C. Keenan's services are limited to the specific obligations described herein and Keenan is authorized to act on behalf of Client only as expressly stated in this Agreement.

D. Keenan will work with the independent certified public accountant hired by Client to answer audit questions as they relate to the data utilized in preparing the financial statements.

E. Keenan agrees to comply with all applicable state and federal Laws and any other special rules that the Client informs Keenan about in writing.

3. **CLIENT'S DUTIES AND RESPONSIBILITIES**

A. Client is responsible for final approval of the financial report(s) prepared and presented by Keenan (Official Report), by its Board of Directors and/or Advisory Committee in accordance with Client's Agreement and Bylaws.

- B. Client shall provide Keenan with all applicable information in a timely manner so that Keenan can fulfill its obligations under this Agreement. Client certifies that all information provided to Keenan shall be complete, accurate and timely and that Keenan may rely upon such information without further investigation or review. Client understands and agrees that such information has not been audited by Keenan and Client shall remain liable for its accuracy.
- C. To the extent Keenan requires the assistance of Client's staff or any third parties who are assisting, advising or representing Client to fulfill its obligations hereunder, Client shall have its staff and these third parties assist Keenan.
- D. Client agrees to hire an independent financial auditor to prepare an annual independent financial audit of the Official Report.
- E. Client may provide a copy of the Official Report to the independent auditors and regulatory authorities, if the following conditions are met:
 - (1) Client will present only the Official Report;
 - (2) Client will present only a complete version of the Official Report;
 - (3) Client will advise any and all recipients of the Official Report that Keenan will make available a staff member to respond to any questions regarding the contents of the Official Report;
 - (4) Client will advise any and all recipients of the Official Report that the Official Report is not a substitute for their own due diligence, and that the recipients should not place any undue reliance on the Official Report or the data for purposes other than for which it was created. The Official Report is not a financial audit.
- F. Client will provide to Keenan, through its actuary, treasurer, accountant, or County Office of Education, any and all necessary information for Keenan to prepare the financial report. Client understands and agrees that such information and data has not been audited by Keenan and Client will remain liable for its accuracy.
- G. Client understands that Keenan is not providing any legal or tax services or advice and agrees to seek the counsel of its own attorney on all legal issues or matters and consult with its own tax experts on all tax issues and matters relating to the Services.

4. **COMPENSATION**

Keenan shall receive compensation for the services rendered under this Agreement as provided in the attached Exhibit B.

5. **INSURANCE**

- A. Keenan shall procure and maintain, to the extent available on reasonable terms, the following minimum insurance coverages during the Term and shall provide certificates of insurance to Client upon Client's request:
- (1) Workers' Compensation. Workers' Compensation Insurance in conformance with the laws of the State of California and applicable federal laws.
 - (2) Bodily Injury, Death and Property Damage Liability Insurance. General Liability Insurance (including motor vehicle operation) with a Two Million Dollar (\$2,000,000) limit of liability for each occurrence and a Two Million Dollar (\$2,000,000) aggregate limit of liability.
 - (3) Professional Liability Insurance. Professional Liability Insurance with a Two Million Dollar (\$2,000,000) limit of liability for each occurrence and a Two Million Dollar (\$2,000,000) aggregate limit of liability.
 - (4) Fidelity Insurance. Keenan shall maintain Fidelity Insurance covering the services under this Agreement with a limit of liability of Two Million Dollars (\$2,000,000) for any one claim.
 - (5) Cyber Liability/Privacy Insurance. Cyber Liability Insurance with a Two Million Dollar (\$2,000,000) limit of liability for each occurrence and a Two Million Dollar (\$2,000,000) aggregate limit of liability.

6. **INDEMNIFICATION**

- A. If either party breaches this Agreement, then the breaching party shall defend, indemnify and hold harmless the non-breaching party, its officers, agents and employees against all claims, demands, actions, liabilities or costs (including, without limitation, reasonable attorneys' fees and expenses) arising from such breach.
- B. If either party (i) becomes the subject of a subpoena or is otherwise compelled to testify or (ii) becomes the subject of a claim, demand, action or liability from a person or entity that is not a party to this Agreement (collectively, a "Third-Party Demand") relating to its obligations under this Agreement and such Third-Party Demand is not a direct result of the negligence or willful misconduct of such party, then the other party shall defend, indemnify and hold harmless the party receiving the Third-Party Demand, its officers, agents and employees against all claims, demands, actions, liabilities or costs (including, without limitation, reasonable attorneys' fees and expenses) incurred in resolving such Third-Party Demand.
- C. The party receiving the Third-Party Demand ("Indemnified Party") shall notify the other party ("Indemnifying Party") promptly in writing of any such Third-Party Demand and

reasonably cooperate with the Indemnifying Party in connection with responding to the Third-Party Demand. The failure to notify the Indemnifying Party of the Third-Party Demand shall not relieve the Indemnifying Party of any liability it may have to the Indemnified Party except to the extent such liability was caused by the Indemnified Party's failure to notify the Indemnifying Party of the Third-Party Demand.

7. **LIMITATION OF LIABILITY**

Notwithstanding anything to the contrary in this Agreement, in no event shall either party be liable for any punitive damages, fines, penalties, taxes or any indirect, incidental, or consequential damages incurred by the other party, its officers, employees, agents, contractors or consultants whether or not foreseeable and whether or not based in contract or tort claims or otherwise, arising out of or in connection with this Agreement even if advised of the possibility of such damage. Keenan's liability under this Agreement shall further be limited to, and shall not exceed, the amount of its available insurance coverage, but not exceeding the limits of coverage outlined in Section 5.

8. **DISPUTE RESOLUTION**

- A. In the event of any dispute arising out of or relating to this Agreement, such dispute shall be resolved by submission to binding arbitration before Judicial Arbitration & Mediation Services ("JAMS") or ADR Services, at the claimant's choice, in Los Angeles County, California, before a retired judge or justice. If the parties are unable to agree on a retired judge or justice, the selected arbitration service (JAMS or ADR Services) will select the arbitrator.
- B. In any such arbitration, the parties shall be entitled to take discovery in accordance with the provisions of the California Code of Civil Procedure, but either party may request that the arbitrator limit the amount or scope of such discovery, and in determining whether to do so, the arbitrator shall balance the need for the discovery against the parties' mutual desire to resolve disputes expeditiously and inexpensively.
- C. The prevailing party in any action, arbitration, or proceeding arising out of or to enforce any provision of this Agreement will be awarded reasonable attorneys' fees and costs incurred in that action, arbitration, or proceeding, or in the enforcement of any judgment or award rendered.

9. **TERMINATION**

- A. Either party may terminate this Agreement upon the occurrence of any of the following events:

- (1) Upon 60 days written notice by either party;

- (2) The breach of this Agreement by either party if the alleged breach is not cured within 30 days of receiving notice of the breach from the non-breaching party;
- (3) The dissolution or insolvency of either party;
- (4) The filing of a bankruptcy petition by or against either party (if the petition is not dismissed within 60 days in the case of an involuntary bankruptcy petition); or
- (5) If either party reasonably interprets the application of any applicable law, rule, regulation, or court or administrative decision to prohibit the continuation of this Agreement or cause a penalty to either party if the Agreement is continued.

B. If Client requests that Keenan continue to provide services under this Agreement after its expiration, Keenan may agree to provide services and the Agreement shall be extended on a month-to-month basis until terminated by either party. In such case, compensation shall be paid to Keenan on a monthly basis, under the then current rates.

10. **SOLICITATION OF EMPLOYEES**

During the Term, and for a period of twelve (12) months following any termination or expiration of the Agreement, neither party shall solicit the employment or engagement of any employee or agent of the other party that interacted directly with the soliciting party; provided, however, the foregoing provision shall not prevent either party from soliciting for employment or employing an employee who responds to general solicitations or advertisements in periodicals including newspapers and trade publications, so long as such solicitations or advertisements are not specifically directed at the employee(s) of the other party.

11. **MARKETING**

Keenan may use Client's name in its representative client list and for any other reasonable marketing activities. Keenan shall obtain Client's written consent before using Client's name for any other purpose.

12. **CONFIDENTIALITY**

The parties have certain oral and/or written information that is confidential, (hereinafter referred to as "Confidential Information"), which they may furnish to one another in the development or furnishing of services in this Agreement. It is imperative that all such information remains confidential unless otherwise specifically agreed by the disclosing Party or to the extent permitted by law. Confidential Information shall include information provided by Keenan to Client, including but not limited to, specific claim information, policy and procedures for the handling of claims, trade secrets, reports and all information relating to the essence, operational policies and procedures of Keenan's services. Each Party is and shall remain the owner of the records it furnishes to the other.

This obligation shall survive any termination or the natural expiration of this Agreement and shall not apply to any Confidential Information which (a) is generally available to the public other than through breach of this clause (b) in the party's possession prior to receiving it (c) lawfully disclosed to the recipient by a third party not having a confidentiality obligation to the other party; and (d) was independently developed by the recipient without use of the Confidential Information.

Client acknowledges and agrees that due to the unique nature of the Keenan Information, there can be no adequate remedy at law for any breach of its obligations hereunder, which breach may result in irreparable harm to Keenan, and therefore, upon any such breach or any threat thereof, Keenan shall be entitled to appropriate equitable relief, including injunctive relief, without the requirement of posting a bond, in addition to whatever remedies it might have at law.

13. **CONFLICTS OF INTEREST**

Keenan agrees that it shall comply with the laws of the State of California regarding conflicts of interests and shall disclose conflicts of interest that may exist. Keenan further agrees to comply with Client's conflicts of interest code to the extent such code has been presented to Keenan and a determination has been made by Client's filing officer that such code applies to designated employees of Keenan.

14. **OWNERSHIP OF RECORDS**

- A. Records of services provided under this Agreement shall be the property of Client. However, Keenan shall be entitled to keep a copy of such files and documents as may be necessary to demonstrate its performance under this Agreement.
- B. In the event of the expiration or termination of this Agreement, Keenan shall, upon Client request, return all files to Client except as may otherwise be agreed to, in writing, between Keenan and Client.

15. **OTHER RELATIONSHIPS**

- A. Client understands that Keenan or its affiliates may provide Client with other services or insurance coverage not provided in this Agreement and receive compensation related to such other services including, without limitation, loss control services, joint powers administration, insurance brokerage services, obtaining other reinsurance coverage for Client, claims administration, investigative services, financial processing and other related services.
- B. Client also understands that Keenan or its affiliates may provide services for other entities and that Keenan may be separately compensated for those additional services.

16. **GENERAL**

- A. This Agreement and its recitals and related exhibits and amendments (incorporated into this Agreement by this reference) contains the entire understanding between the parties related to the subject matter covered by this Agreement and supersedes all prior and collateral statements, presentations, communications, reports, agreements or understandings, if any, related to such subject matters.
- B. All terms of this Agreement (other than Keenan's obligation to perform services and Client's obligation to pay for such services) shall survive the expiration or termination of this Agreement.
- C. If any person or entity attempts to pursue any claim or remedy based upon or arising in any way out of this agreement, to the extent such claim or remedy is permitted, then such person or entity shall be bound by the terms of this Agreement.
- D. No modifications or amendments to this Agreement shall be binding unless in writing and signed by authorized representatives from both parties. Any waiver or delay by a party in enforcing this Agreement shall not deprive that party of the right to take appropriate action at a later time or due to another breach. This Agreement shall be interpreted as if written jointly by the parties.
- E. Any provision determined by a court of competent jurisdiction to be partially or wholly invalid or unenforceable shall be severed from this Agreement and replaced by a provision that is valid and enforceable and that comes closest to legally expressing the intention of such invalid or unenforceable provision and such severance shall not affect the validity of the remaining provisions of this Agreement.
- F. Neither party shall be liable or deemed to be in default for any delay or failure in performance under this Agreement resulting, directly or indirectly, from acts of God, civil or military authority, acts of public enemy, war, accidents, fires, explosions, earthquakes, floods, power outages, failure of computer systems, machinery or supplies, vandalism, strikes, or other work interruptions or any similar or other cause beyond the reasonable control of either party. However, both parties shall make good faith efforts to perform under this Agreement in the event of any such circumstances.
- G. All payments and invoices are due and payable upon presentation by Keenan. In the event Client fails to pay any invoice in accordance with the terms stated in Exhibit B, Keenan shall be entitled to receive interest on such outstanding invoice from the date of presentation at the rate of (a) 1½ percent per month or (b) the maximum interest rate permitted by applicable law, whichever is lower.
- H. All notices hereunder shall be in writing and shall be deemed to have been duly given (1) upon confirmed delivery in person, by fax or email, or (2) on the second business day after sending by registered or certified mail, postage prepaid and properly addressed to the party. Notices shall be sent to the parties at the address, fax number or email address

indicated in the signature section below unless written notice of a different address or fax number is previously given. If a notice given to Keenan relates to a legal matter or dispute, a copy should be sent to Keenan's Legal Department at Keenan's main office located at 2355 Crenshaw Blvd., Ste. 200, Torrance, CA 90501, fax (310) 533-0573.

This Agreement may be executed in counterparts and by fax signatures. Each person signing this Agreement on behalf of a party represents and warrants that he or she has the necessary authority to bind such party and that this Agreement is binding on and enforceable against such party.

<u>Alameda County Schools Insurance Group</u>		<u>Keenan & Associates</u>	
<u>Signature:</u>		<u>Signature:</u>	
<u>By:</u>		<u>By:</u>	David Seres
<u>Title:</u>		<u>Title:</u>	Chief Operating Officer
<u>Address:</u>		<u>Address:</u>	2355 Crenshaw Blvd., Ste. 200
			Torrance, CA 90501
<u>Telephone:</u>		<u>Telephone:</u>	310-212-0363
<u>Email:</u>		<u>Email:</u>	
<u>Attention:</u>		<u>Attention:</u>	David Seres

Exhibit A-2
Accounting and Consulting Services

1. Keenan shall provide the following accounting and consulting services:

- A. Maintain an accounting system with appropriate internal controls and proper segregation of duties which will include the following:
 - (1) Receive deposits and transfers from the members on behalf of the Client into an operating checking account set up for the Client
 - (2) Make payments on behalf of the Client for its obligations based upon approval/review by the Client
 - (3) Maintain and reconcile operating checking for the approval of the Client.
 - (4) Monitor and control cash flow for approval of the Client
 - (5) Prepare a Payment Order of expenditures for approval at each meeting as necessary
- B. Prepare, at a minimum, quarterly financial reports, which will present the financial position and compare actual results versus the adopted budget.
- C. Prepare and file 1099-Misc and form 1096 "Annual Summary and Transmittal of US Information Returns" as required by the Department of the Treasury
- D. Coordinate, accumulate and prepare the annual budget
- E. Prepare calculations for return of net position or member assessments, upon request
- F. Prepare and file the Special Districts Financial Transaction Report and the Special Districts Compensation Report with the California State Controller, Division of Accounting And Reporting Office annually, if requested
- G. Prepare and file the Special Districts Compensation Report with the California State Controller, Division of Accounting and Reporting Office annually, if requested
- H. Prepare and file the Government Units Survey (Form GUS-1) from U.S. Census Bureau, if requested

Exhibit B
Compensation

1. In consideration for the services rendered under this Agreement, Client agrees to pay Keenan the fees outlined in the table below:

Program Year	Fee
2019/2020	\$15,000
2020/2021	\$15,500
2021/2022	\$16,000

2. All invoices are due and payable within sixty (60) days of presentation.
3. In the event the Client has a change of membership within the JPA, the fees may be adjusted accordingly.



Alameda County Schools Insurance Group
P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 7, 2019

SUBJECT: FBC Partnership

In an effort to assist other school organizations, ACSIG has been exploring the option of expanding the statewide dental coalition into San Diego County. A 30,000 school pool has contacted me about possibly joining our pools to reduce the administrative fees paid to Delta Dental. Discussions have been occurring throughout the past year and we are getting closer to having a resolution.

The Executive Director will update the Committee on the progress of the partnership.



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 7, 2019

SUBJECT: Legal contract

In connection with the potential partnership with the FBC Dental group, it is necessary to secure legal counsel to review the documents necessary to create the cooperative. Robin Johnson is an attorney who specializes in JPA rules and regulations. Mr. Johnson currently serves on the CAJPA Accreditation committee and is considered an expert in JPA related issues in California. Any costs associated with this contract will be paid from the Dental fund only.

The Executive Director will review this contract with the Committee and approval will be requested.

**Agreement for General Legal and Risk Management Consulting
Between
Alameda County Schools Insurance Group
And
Law Office of Robin Johnson**

This Agreement is made and entered into by and between Alameda County Schools Insurance Group, a California public agency, hereinafter referenced as “Client” and Robin Johnson, a sole proprietor doing business in California as the “Law Office of Robin Johnson,” hereinafter referenced as “Attorney.”

WHEREAS, Client desires to have available, as needed, the skills and advice of an attorney with a background in joint powers authorities, self-insurance, insurance coverage issues and other expertise related to the joint powers authorities formed for the purpose of administering self-insurance agreements, as enabled by Government Code Section 6500 et. seq.;

WHEREAS, Client desires to use an attorney already familiar with its operational documents, its coverage documents, and the general operations of Client;

WHEREAS, Attorney has experience and background in the law of contracts and insurance, the concepts of self-insurance, and the application of these laws and concepts to a joint powers authority formed under California Government Code Section 6500 et seq. for the purpose of administering an agreement among public entity parties for the purpose of self-insurance; and

WHEREAS, Attorney has experience with the operational documents and the coverage documents of Client and is familiar with Client as an organization;

NOW, THEREFORE, IT IS AGREED THAT:

I. Scope of Agreement

Client enters into this Agreement with Attorney for the purpose of obtaining services as described in the Addendum to this Agreement. No services will be performed under this Agreement without prior written approval from Client.

II. Term of Agreement

The term of this Agreement shall be effective upon the acceptance of this Agreement by the parties. This Agreement shall remain in effect until terminated in accordance with Section VI of this Agreement. Client is not obligated to pay Attorney for services performed or expenses incurred before the effective date, or after the termination date, of this Agreement. Client is also not obligated to pay for services rendered prior to the authorization of such services in writing, signed by both parties and ratified by an endorsement to this Agreement.

III. Duties of Client

Client agrees to cooperate with Attorney and keep him informed of developments that may affect the services performed or documents to be developed under this Agreement. Client agrees to

provide data and other information for the effective performance of services required of Attorney. Client agrees to inform Attorney of approaching Client meetings at which Attorney is expected to participate or present work product under this Agreement, and agrees to provide copies of the agendas for such meetings.

V. Payments

Unless otherwise stated in an Amendment for services to this Agreement, Client will pay Attorney for the time and expenses, as defined in Addendum A to this Agreement, expended on the services as set forth in Amendments to this Agreement. Attorney will submit an invoice, monthly, at the completion of services described in an Amendment, and at the termination of this contract. Invoices shall be in a form satisfactory to Client, expressing the services provided and the time spent on such services, including reimbursable expenses incurred. Client will pay the invoice within thirty (30) days after receipt.

VI. Disclaimer of Guarantees and Estimates

Nothing in this Agreement or in Attorney's statements to Client will be construed as a promise or guarantee about the interpretation of the documents prepared under this Agreement that a court or arbitrator may render. Attorney's statements about the interpretation of the documents are expressions of opinion only. Any estimates of fees given by Attorney shall not be a guarantee. Actual fees may vary from the estimates given.

VII. Termination

Either party upon thirty (30) days' written notice may terminate this Agreement. Upon termination of this Agreement, the monies owed for services performed under this Agreement shall be paid within thirty (30) days of the actual termination of the Agreement. Upon termination or expiration of this Agreement, Attorney shall provide to Client all work product existing at the time of termination and not previously provided to Client. Upon termination of this Agreement, all unpaid charges shall become due and payable.

If services under an Amendment to this Agreement are to be charged on a flat fee and this Agreement is terminated by Client prior to the completion of the services under that Amendment, time and expenses spent on services prior to termination of this Agreement shall be billed in accordance with Addendum A of this Agreement or the latest Addendum superseding Addendum A.

VIII. Entire Agreement

This Agreement, including its Addendum A, constitute the entire agreement between the parties. All prior agreements, understandings and proposals, oral or written, between the parties relating to this subject are null and void and are superseded by this Agreement.

IX. Amendments

This Agreement may only be modified or amended by a writing signed by both parties and ratified by an endorsement to this Agreement. Both parties explicitly acknowledge and agree that all subsequent oral agreements, understandings and proposals are null and void.

X. Severability

If any provision of this Agreement is determined to be invalid or unenforceable in whole or in part, the remaining provisions will continue in full force and effect as if the Agreement had been executed without the invalid provision.

XI. No Waiver

No provision of this Agreement will be waived and no breach excused unless the waiver or consent is in writing and is signed by the party that is claimed to have waived or consented.

XII. Assignment

The services sought from Attorney herein are personal to Attorney. Neither party will assign, subcontract or otherwise transfer its rights, liabilities or obligations under this Agreement without the other party's prior written consent, which may be granted or withheld by the other party at its sole discretion.

XIII. Applicable Law

This agreement will be governed by, and construed under, the laws of California.

XIV. Independent Contractor

Attorney acknowledges and agrees that he is an independent contractor and not an employee or agent of Client for any purpose, including but not limited to federal, state, or local unemployment insurance laws, age benefits, Social Security law, workers' compensation law, tax laws or any other industrial law, and is not eligible for any of the benefits for which employees of Client are eligible. Attorney does not have any authority, expressed or implied, to assume or create any obligations on behalf of Client, and shall not use or display Client's name or any other trademark or trade name owned or claimed by Client without Client's prior written consent.

XV. Insurance

Attorney, at his expense, shall maintain at all times general liability insurance with limits of \$1 million per occurrence to cover bodily injury or property damage that may arise out of Attorney's performance of services under this Agreement.

Attorney, at his expense, shall maintain at all times professional liability insurance with limits of at least \$1 million per claim.

Attorney will provide proof of insurance to Client prior to the inception of any services under this Agreement. Attorney will notify Client if any policy is being canceled or expiring, and will provide proof of other insurance replacing the canceled or expired insurance.

XVI. Conflict of Interest

Attorney warrants that no conflict of interest exists between Attorney's past or present employment or consulting engagements and the performance of services under this Agreement. Attorney shall

promptly advise Client if such a conflict of interest with the performance of services under this Agreement arises in the future.

XVII. Notices

Any notice or other communication required by this Agreement will be in writing and delivered by hand or sent by certified United States mail, return receipt requested, to the other party at the address shown below. Notice is effective upon receipt.

Kimberly Dennis
Executive Director
Alameda County Schools
Insurance Group
[Insert Address]

Robin Johnson
Law Office of Robin Johnson
2795 E. Bidwell Street, Suite 100-237
Folsom, CA 95630

XVIII. Headings

The headings appearing in this Agreement are inserted only as a matter of convenience and in no way define, limit, construe or describe the scope or intent of any section or paragraph of this Agreement.

XIX. Counterparts

This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

The parties have executed this Agreement as of the date specified below. Each party hereby represents and warrants that its respective signatory is duly authorized to execute this Agreement on its behalf.

ON BEHALF OF ALAMEDA COUNTY
SCHOOLS INSURANCE GROUP

ON BEHALF OF THE LAW OFFICE OF
ROBIN JOHNSON

Kimberly Dennis, Executive Director

Robin Johnson

Date

Date

ADDENDUM A

GENERAL SERVICE CHARGES AND REIMBURSABLE EXPENSES

Time and reimbursable expenses shall be billed at the following rates:

Legal and Risk Management Consulting Services - \$200 per hour billable in minimum periods of one-tenth of an hour, including travel time.

Mileage (use of own vehicle) - Reimbursable at the current federally permissible rate.

Travel expenses - expenses actually incurred.

All other expenses - Actually incurred.

Travel expense shall include parking, transportation, lodging and meals. Such travel expenses shall be approved by Client prior to incurring such expenses. Reimbursement of such expenses shall be in accordance with the Client Travel Reimbursement Policy in effect at the time the expenses are incurred.

This Addendum shall be attached to and form part of the Agreement for General Legal and Risk Management Consulting between Alameda County Schools Insurance Group and the Law Office of Robin Johnson.

Effective Date of this Addendum: _____

ON BEHALF OF ALAMEDA COUNTY
SCHOOLS INSURANCE GROUP

ON BEHALF OF THE LAW OFFICE OF
ROBIN JOHNSON

Kimberly Dennis, Executive Director

Robin Johnson

Date

Date

ADDENDUM B
SCOPE OF SERVICES

Advise and represent Client with respect to the need for and, if needed, the form of a new joint powers authority to expand its dental benefits program to a potential participant in such program and to discuss such need for a joint powers authority with the administrator of such plan, not to exceed 25 hours without prior written approval from Client.

This Addendum shall be attached to and form part of the Agreement for General Legal and Risk Management Consulting between Alameda County Schools Insurance Group and the Law Office of Robin Johnson.

Effective Date of this Addendum: _____

ON BEHALF OF ALAMEDA COUNTY
SCHOOLS INSURANCE GROUP

ON BEHALF OF THE LAW OFFICE OF
ROBIN JOHNSON

Kimberly Dennis, Executive Director

Robin Johnson

Date

Date



Alameda County Schools Insurance Group

P.O. Box 2487

Dublin, CA 94568

Phone (925) 225-1030

Fax (925) 225-0653

www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 7, 2019

SUBJECT: Audit RFP

ACSIG has contracted with Christy White & Associates since 2013. ACSIG has maintained two separate 3-year contracts with the company. Christy White & Associates did change the manager for the second contract as requested. The ACSIG team is very satisfied with the quality of audit and services received. However, wanted to give the Committee a chance to discuss the possible need for a new RFP or just request a proposal from Christy White & Associates for another year.

The Executive Director will discuss this item with the Executive Committee.



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 7, 2019

SUBJECT: Strategic Planning Update

The Executive Director will review the progress to date of the strategies established at the 2018-19 strategic planning session held in June 2018. . A summary will be presented by the Executive Director.

Update 02/07/2019
Strategic Planning 2018

I. Risk Management Incentive Programs

Shoes for Crews continued into 2018/19 for all food service workers.

Budgeting \$200,000 for implementation of JPA-wide EAP program.

ACSIG continues to pay all First-Aid costs directly outside of the PIPS program which allows our ex-mod within PIPS to be very competitive.

Continued research for innovative programs which can improve service offerings and save moneys.

II. Service Team Identified Areas for Improvement

a. TTD/Return to Work

Each member's cost of TTD is now shared with members at file reviews as well as how those costs are trending over a 5-year period.

Michael Clark also shares statistics with regard to what percentage of the JPA the member consists of compared to the percentage of TTD paid JPA wide. This helps membership see how they compare to the other members of the JPA. Additionally, we are including Return to Work as part of our Spring lunch and learn.

b. Training

The service team is now asking Board members to incorporate department heads in an annual meeting where loss information can be shared as well as paired with available training opportunities provided at no additional cost to members.

III. ACSIG Areas of Improvement

Over the next 2 years, the following were identified as initiatives:

1. Add Workers' Compensation related items to the HR Advisory Committee agendas as appropriate. Additionally, make contact with Countywide HR administrators to attend their meetings on a more regular basis.

An HR meeting was held January 17, 2019. WC related issues were brought forward by Kimberly as well as potential areas to involve HR administrators in liability /wc related issues.
2. Full implementation of Retirement Education Initiative.

A training was held in October with CalPERS. Due to the overwhelming success, additional trainings were requested. Through cooperation with CalPERS and in an effort to make the training as effective as possible, CalPERS has requested that each District request individualized trainings. Kimberly will help each member with the facilitation of each training.
3. Review Wellness program opportunities within each agencies Health program.

Kimberly is currently researching with each member agency
4. Expand and Educate members about the Post Offer/Pre Placement Program

Program expanded to Castro Valley Unified in October 2018. This is our first "merit" district to implement and we have had no issues with unions. The service team is currently working with New Haven for implementation. San Leandro has expressed interest in the program. Program currently operational in Albany USD and Piedmont USD.
5. Research which JPA members have EAP programs and what available vendor there are in our area as well as the cost associated with the program.

Very few of the Alameda districts offer an EAP program. Kimberly is researching available EAP programs for ACSIG members with a goal of implementing a JPA-wide program to assist members with employee needs as well as reducing costs for workers' compensation claims with psychological components.

Currently proposing \$200,000 in the budget to begin implementation of the program in 2019/20.
6. Research Fitness for Duty Options
 - a. Board Policies
 - b. Trigger Parameters
 - c. Who uses and How

7. Improve Special Education training to include 3 real life scenarios outlining what occurred and what could have been improved.

Kimberly has met with Keenan loss control manager to request an additional training. Keenan is currently updating the training. A review of the updated program will be available late Spring 2019.

8. Schedule an annual Board/HR meeting to review JPA related items attributable to both departments.

Kimberly will be added to the County HR committee agenda 2 to 3 times per year to poll the committee to seek training opportunities as well as to share trend data and new program education.

9. Research available job faire options for classified employees

Kimberly is currently awaiting information from CSEA rep.

10. Greater involvement with members/Improved Board Meeting experience
 - a. Fewer changes to meeting dates/times
 - b. Better notification when there is a meeting date/time change
 - c. Send calendar invites for meeting with location address in invite
 - d. Research Brown Act requirements for meeting utilizing Conference Call options
 - e. Correct address for all membership
 - f. Better use of alternates
 - g. Put page numbers on the agenda
 - h. Send reminder of meetings
 - i. Raffle prizes

Kimberly and Celina are working on this item with the goal of immediate improvement.

CAJPA 2019 Annual Conference

SAVE THE DATE!



Tuesday, September 10 - Friday, September 13, 2019

Lake Tahoe Resort, Harrah's and Harveys

South Lake Tahoe, CA