



Executive Committee Meeting

February 6, 2020

9:30am



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

AGENDA Executive Committee

Date: Thursday, February 6, 2020
Time: 9:30AM
Location: Alameda County Office of Education
313 W. Winton Ave.
Hayward, CA 94544

I. Call to order 9:30 AM

II. Roll call

Executive Committee Members

Annette Heldman	President	New Haven USD
Susan Kinder	Vice President	Livermore USD
Raul Parungao	Secretary	Alameda County Office of Education
Jackie Kim	Board Member	Albany USD
Suzy Chan	Board Member	Castro Valley USD
Marcus Battle	Board Member	Fremont USD
Kevin Collins	Board Member	San Leandro USD
Kimberly Dennis	Executive Director	Alameda County Schools Insurance Group
Celina Flotte	Executive Assistant	Alameda County Schools Insurance Group
Ron Martin	Guest	Keenan & Associates
Tara Cooper-Salaiz	Guest	Keenan & Associates
Patrice Grant	Guest	Keenan & Associates
Michael Clark	Guest	Keenan & Associates
Dave Kundert	Guest	Keenan & Associates
Cary Allison	Guest	Morgan Stanley
Laurena Grabert	Guest	SETECH

III. Acceptance of the Agenda

The Executive Committee will vote on the acceptance of the agenda.

IV. Public Comment on Closed Session Agenda Items

Pursuant to the Brown Act, each public agency must provide the public with an opportunity to speak on any matter within the subject matter jurisdiction of the agency and which is on the agency's agenda for that meeting. The Board of Directors allows speakers to speak on agendaed and non-agendaed matters under public comment. Comments are limited to no more than 3 minutes per speaker. By law, no action may be taken on any item raised during the public comment periods and matters may be referred to staff for placement on a future agenda of the Board of Directors

Closed Session

Pursuant to Government code section 54956.95, the Executive Committee is empowered to conduct a closed session to discuss matters affecting the JPA or a member of the JPA

A. Settlement Authorization

- Claim Numbers: None

B. Settlement Notification

- Claim Numbers:

478029	Taylor	517274	Texeira	536413	Fallon	555537	Guzman
482303	Supnet	522455	Johnson	536821	Pagni	557531	Keese
487607	Goulet	523695	Villanueva	538692	Edwards	561424	Javeed
487985	Hunter	523869	Cheung	540240	Dawn	561561	Cheng
491308	Martins	528284	Guzman	541956	Anaya	562971	Moretti
498313	Velazquez	529062	Gordon	542339	De Jesus Ibarra	563512	Carpenter
503237	Pence	533424	Idris	543756	Baker	564034	Delgado
505313	Middleton	534669	Ostlund	545445	Holthe		
505638	Johnson	535263	Reynado	547829	Grier		
514309	Hanford	536209	Carone	554040	Shadd		

C. CastlePoint/ Renisurance Update

The Executive Director and a Keenan representative will update the committee on the open claims affected by the receivership of Castlepoint Reinsurance.

Open Session

V. Public Comment on Open Session Agenda Items

Pursuant to the Brown Act, each public agency must provide the public with an opportunity to speak on any matter within the subject matter jurisdiction of the agency and which is on the agency's agenda for that meeting. The Board of Directors allows speakers to speak on agendaized and non-agendaized matters under public comment. Comments are limited to no more than 3 minutes per speaker. By law, no action may be taken on any item raised during the public comment periods and matters may be referred to staff for placement on a future agenda of the Board of Directors

VI. Report of Action Taken in Closed Session

VII. Approval of Minutes

The Executive Committee will review/approve the meeting minutes from the November 7, 2019 Full Board Meeting and December 19, 2019 Strategic Planning Meeting.

Workers Compensation

VIII. Keenan Loss Control Contract

The Executive Director will review the Keenan Loss Control Contract with the Executive Committee.

Recommendation: For action

IX. EAP Contract

The Executive Director will provide the proposed contract with Claremont.

Recommendation: For action

X. Actuarial Study – Ex Mod

The Executive Director will present the January 2020 actuarially determined 2019/2020 program year experience modification factor used for 2020 -21 rates.

Recommendation: For action

XI. Preliminary 2020-2021 Workers' Compensation Rates

The Executive Director will provide details on the Workers' Compensation Rates for the 2020-2021 year.

Recommendation: For action

XII. Information Report for the Fiscal Year End

Laurena Grabert from SETECH will present the Financial Management Information Report Ended June 30, 2019. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For discussion

XIII. Expansion of Shoes for Crews to Maintenance, Custodial & Warehouse

The Executive Director will discuss expanding the Shoes for Crews program to the Maintenance, Custodial & Warehouse employees.

Recommendation: For discussion

General

XIV. Second Quarter Financial Report

Laurena Grabert from SETECH will present the 2019/2020 Second Quarter Financial Report. The Executive Committee will be asked to recommend approval to the full board.

Recommendation: For action

XV. Second Quarter Investment Report

Cary Allison will present the 2019/20 Second Quarter Investment Report. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For action

XVI. 2020/2021 Budget

The Executive Director will review the tentative 2020/21 Budget.

Recommendation: For action

XVII. Preliminary Property & Liability Rates 2020/ 2021

The Executive Director will provide details on the Property & Liability Rates for the 2020-2021 year.

Recommendation: For action

XVIII. Strategic Planning Update

The Executive Director will update the group with the 2020 strategic planning ideas.

Recommendation: For discussion

XIX. CAJPA Fall Conference 2020

Dates for the 2020 CAJPA Fall Conference will be given to the Executive Committee.

Recommendation: For Discussion

XX. Future Planning



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

MINUTES Full Board

Date: Thursday, November 7, 2019
Time: 12:00PM
Location: Alameda County Office of Education
313 W. Winton Ave.
Hayward, CA 94544

I. The meeting was called to order by Susan Kinder at 12:06pm.

II. Roll call

Full Board

Susan Kinder	Vice President	Livermore Valley Joint USD
Raul Parungao	Secretary	Alameda County Office of Education
Dani Krueger	Board Member	Alameda Unified School District
Jackie Kim	Board Member	Albany Unified School District
Dora Siu	Board Member	Emery Unified School District
Marcus Battle	Board Member	Fremont USD
Teresea Santamaria	Board Member	Mountain House Unified School District
Marie Dela Cruz	Board Member	Newark Unified School District
Ruth Alahydoian	Board Member	Piedmont Unified School District
Ahmad Sheikholeslami	Board Member	Pleasanton Unified School District
Dr. Kevin Collins	Board Member	San Leandro Unified School District
Madeline Gabel	Board Member	San Lorenzo Unified School District
Kimberly Dennis	Executive Director	Alameda County Schools Insurance
Celina Flotte	Executive Assistant	Alameda County Schools Insurance
Tara Cooper-Salaiz	Guest	Keenan & Associates
Patrice Grant	Guest	Keenan & Associates
Ron Martin	Guest	Keenan & Associates
Michael Clark	Guest	Keenan & Associates
Dave Kundert	Guest	Keenan & Associates
Hesam Fayaz	Guest	SETECH
Heather Daud Rubio	Guest	Christy White & Associates
Cary Allison	Guest	Morgan Stanley

III. Acceptance of the Agenda

It was moved by Kevin Collins and seconded by Raul Parungao to accept the agenda as presented.

IV. Public Comment on Closed Session Agenda Items

No public present to comment.

V. Closed Session

Closed session began at 12:11 PM.

Open Session

Open session began at 12:37 PM.

VI. Public Comment on Open Session Agenda Items

No public present to comment.

VII. Report of Action Taken in Closed Session

The Board took action to approve settlement authority for claim numbers 2503013, 99001125, 9901861, 2510407, 2202377, and 2202360.

A. Settlement Authorization

• Claim Numbers:

Murcia	2503013	Jackson	2510407
Ali-Sullivan	99001125	Parker	2202377
Murphy	9901861	Nese-Forte	2202360

B. Settlement Notification

• Claim Numbers:

Taylor	478029	Texeira	517274	Fallon	536413	Guzman	555537
Supnet	482303	Johnson	522455	Pagni	536821	Keese	557531
Goulet	487607	Villanueva	523695	Edwards	538692	Javeed	561424
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Velazquez	498313	Gordon	529062	Ibarra	542339	Carpenter	563512
Pence	503237	Idris	533424	Baker	543756	Delgado	564034
Middleton	505313	Ostlund	534669	Holthe	545445		
Johnson	505638	Reynado	535263	Grier	547829		
Hanford	514309	Carone	536209	Shadd	554040		

C. CastlePoint/ Reinsurance Update

Ron Martin of Keenan discussed the status summary memo, loss run and calculation of ACSIG potential exposure.

VIII. Approval of Minutes

The Board reviewed the Executive Committee meeting minutes from May 9, 2019 and the Full Board minutes from May 16, 2019.

It was moved by Dani Krueger and seconded by Jackie Kim to approve the minutes with fixed typos on page 8 and 9 of the agenda packet.

Ayes: Parungao, Krueger, Kim, Siu, Battle, Santamaria, Cruz, Alahydoian, Collins, Gabel, Gabel

Nays: None

Abstain: None

Consent Calendar

Review Items listed on the consent agenda for any adjustments and adoptions.

- 2018/19 Fourth Quarter Financials
- 2018/19 Fourth Quarter Investment Report

It was moved by Ruth Alahydoian and seconded by Madeline Gabel to accept the consent calendar.

Ayes: Parungao, Krueger, Kim, Siu, Battle, Santamaria, Cruz, Alahydoian, Collins, Gabel, Gabel

Nays: None

Abstain: None

General Business

IX. Members to Executive Committee

The Board has suggested recruiting Fremont USD to the Executive Committee.

It was moved by Susan Kinder and seconded by Madeline Gabel to recruit Fremont USD to the Executive Committee.

Ayes: Parungao, Krueger, Kim, Siu, Battle, Santamaria, Cruz, Alahydoian, Collins, Gabel, Gabel

Nays: None

Abstain: None

X. Annual Report

The Executive Director reviewed the annual report with the Full Board.

XI. 2018/ 19 Audit

Heather Daud of Christy White reviewed the 2018/19 Audit with the Board. This was the 7th year with Christy White Associates and the audit went very smoothly with no findings.

It was moved by Raul Parungao and seconded by Kevin Collins to approve the Audit.

Ayes: Parungao, Krueger, Kim, Siu, Battle, Santamaria, Cruz, Alahydroian, Collins, Gabel, Gabel

Nays: None

Abstain: None

XII. 2019/ 20 First Quarter Financials

Laurena Grabert from SETECH presented the 2019/20 1st Quarter Financials.

It was moved by Kevin Collins and seconded by Teresa Santamaria to approve the 1st Quarter Financials with a motion to move \$5M to investments.

Ayes: Parungao, Krueger, Kim, Siu, Battle, Santamaria, Cruz, Alahydroian, Collins, Gabel, Gabel

Nays: None

Abstain: None

Alameda County Schools Insurance Group (ACSIG)
Consolidated
Statement of Revenues, Expenditures and Changes in Net Position
As of 09/30/2019 and For The Three Months Then Ended

	2018/2019		2019/2020			
	Budget	Actuals	Budget	Activity 07/01/2019 - 09/30/2019	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 158,439,211	\$ 158,713,739	\$ 198,422,112	\$ 40,514,658	\$ 157,907,454	20.42 %
Return of Premiums	--	(999,989)	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	158,439,211	157,713,750	198,422,112	40,514,658	157,907,454	20.42
Operating Expenditures:						
Classified Salaries	251,917	295,213	278,593	73,638	204,955	26.43
Statutory Benefits	88,316	22,941	88,316	7,848	80,468	8.89
Health & Welfare	51,190	42,912	51,190	11,934	39,256	23.31
Employer Tax Expense	4,769	4,551	4,769	1,167	3,602	24.47
Net Pension Expense	51,788	199,053	74,804	39,592	35,212	52.93
Telephone & Internet	7,350	5,739	7,926	980	6,946	12.36
Supplies Office	4,200	2,148	3,000	422	2,578	14.05
Supplies - Other	4,200	5,141	4,000	2	3,998	0.06
Eligibility Processing	246,077	203,801	250,000	50,340	199,660	20.14
Brokerage Fees-Dental-ACSIG	294,000	279,662	325,000	46,026	278,974	14.16
Brokerage Fees-Dental-MD	425,000	470,289	500,000	123,055	376,945	24.61
Travel and Conferences	23,100	10,118	22,000	2,125	19,875	9.66
Mileage	8,925	7,119	8,500	2,179	6,321	25.64
Dues & Memberships	7,350	885	12,000	1,400	10,600	11.67
Postage & Meter	10,000	2,764	8,000	3,945	4,055	49.32
Insurance Expense-PIP&NCR	24,950,383	21,043,123	24,818,844	5,542,355	19,276,489	22.33
Insurance Expense-PY Adj	2,000,000	(233,378)	1,000,000	--	1,000,000	--
Utility - Operating-Rent	36,461	36,901	48,432	16,864	31,569	34.82
Advertising	600	--	2,000	--	2,000	--
Contract Services - Actuarial	31,275	18,096	32,414	--	32,414	--
Contract Services -Claim Audit	--	--	20,000	--	20,000	--
Contract Services	6,375	--	3,125	--	3,125	--
Audit Fees	16,275	13,750	15,000	7,013	7,988	46.75
Other Services/Operating Expenses	10,500	6,137	27,248	1,540	25,708	5.65
Capital Equipment/Depreciation	3,900	592	4,000	592	3,408	14.80
Repairs & Maintenance	3,675	--	3,500	--	3,500	--
Legal	2,100	928	10,000	--	10,000	--
Accounting Services	15,750	14,850	15,500	3,750	11,750	24.19
County Courier	4,200	3,872	4,200	--	4,200	--
Shredding	2,100	813	1,080	198	882	18.33
Copier & Scanner	15,000	11,058	16,700	2,539	14,161	15.21
Claims Administration Services	174,000	166,650	155,000	33,750	121,250	21.77
Self-Insurance Fee	325,000	337,468	431,959	--	431,959	--
Claims Paid-WC	1,750,000	1,022,116	1,250,000	88,570	1,161,430	7.09
Claims Paid-PL	100,000	57,219	100,000	25,687	74,313	25.69
Physical Abilities Testing	35,000	11,180	50,000	980	49,020	1.96
Training	40,000	6,031	--	(5,116)	5,116	--
First-Aid Program	30,000	26,579	50,000	2,515	47,485	5.03
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	30,000	15,989	100,000	--	100,000	--
EPA Program	--	--	100,000	--	100,000	--
Safety Inspections	12,446	12,446	12,446	--	12,446	--
Bank Charge & WC Penalty Reimb	41,000	1,943	25,000	475	24,525	1.90
Cobra Premiums	250,000	224,938	270,000	67,933	202,067	25.16
Dental Insurance Premiums	123,120,000	122,360,987	163,000,000	31,964,735	131,035,265	19.61
Vision Insurance Premiums	3,950,000	4,234,168	4,375,000	901,435	3,473,565	20.60
Claim Development Expense	(2,000,000)	(2,823,823)	1,000,000	(92,184)	1,092,184	(9.22)
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	156,434,222	148,122,068	198,579,546	38,028,284	159,651,262	19.60 %
Net Increase/(Decrease)						
from Operations	2,004,989	9,590,782	(157,434)	1,586,374	(1,743,808)	(1,007.64) %
Non Operating Income/(Expense)						
Interest Income	376,500	681,274	574,500	282,025	292,476	49.09
Net Increase/(Decrease) in Fair Value	--	342,202	--	(152,812)	152,812	--
Realized Gain/(Loss) on Investments	--	644	--	644	(644)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating						
Income/(Expense)	376,500	1,024,120	574,500	129,857	444,644	22.60 %
Net Increase/(Decrease)						
in Net Position	\$ 2,381,489	\$ 10,614,902	417,066	\$ 1,716,231	\$ (1,299,164)	411.50 %
Beginning Balance Prior						
Year End	\$ 21,771,614	\$ 21,771,614	32,386,515	\$ 32,386,515	\$ 592	100.00 %
Ending Balance, as of						
09/30/2019	\$ 24,153,103	\$ 32,386,516	\$ 32,803,581	\$ 34,102,746	\$ (1,298,572)	

XIII. 2019/ 20 First Quarter Investment Report

Cary Allison presented the 2019/20 1st Quarter investment report.

Time Weighted Performance Summary (Net of fees) – September 30, 2019

Total Ending Value	\$16,889,324.05		
<i>Rolling Periods</i>			
Quarter to Date	0.75%		
Year to Date	3.35%		
Last 12 Months	4.43%		
Last 3 Years	1.32%		
Last 5 Years	1.43%		
Since 7/12/10 Inception (annualized %)	1.34%		
<i>Calendar Years</i>		<i>Fiscal Years</i>	
2019 YTD	3.35%	2019-20 YTD	0.75%
2018	1.01%	2018-19	1.31%
2017	0.59%	2017-18	-0.42%
2016	0.99%	2016-17	-0.35%
2015	0.87%	2015-16	2.13%
2014	1.01%	2014-15	1.09%
2013	-0.03%	2013-14	1.32%
2012	2.44%	2012-13	0.48%
2011	1.91%	2011-12	1.75%
2010 (partial year)	0.29%		

Morgan Stanley uses Interactive Data Concepts (IDC) for its bond pricing services. More details on the portfolio summary are attached and can also be found in the monthly statements.

It was moved by Raul Parungao and seconded by Dora Siu to approve the 1st Quarter Investment Report.

Ayes: Parungao, Krueger, Kim, Siu, Battle, Santamaria, Cruz, Alahydroian, Collins, Gabel, Gabel

Nays: None

Abstain: None

XIV. FBC Contract

The Executive Director presented the new contract with FBC for the dental coalition.

It was moved by Kevin Collins and seconded by Marcus Battle to approve the contract.

Ayes: Parungao, Krueger, Kim, Siu, Battle, Santamaria, Cruz, Alahydroian, Collins, Gabel, Gabel

Nays: None

Abstain: None

XV. Strategic Planning

The strategic planning meeting will take place on Decemeber 17, 2019 at 5776 Stoneridge Mall Rd. in Pleasanton CA.

Workers Compensation

XVI. Workers Compensation Rates 2019/ 2020

The Executive Director reviewed the 2019/ 2020 Workers Compensation Rates with the Board.

It was moved by Kevin Collins and seconded by Ruth Alahydoain to approve the workers compensation rates.

Ayes: Parungao, Krueger, Kim, Siu, Battle, Santamaria, Cruz, Alahydoian, Collins, Gabel, Gabel

Nays: None

Abstain: None

XVII. Service Plan 2019/ 2020

The Executive Director reviewed the 2019/20 Service Plan with the Board. The service team consists of Tara Cooper-Salaiz as Account Manager, Michael Clark as Claims Analyst, Dave Kundert as Loss Control Consultant, Patrice Grant as Claims Manager, and Ron Martin as Account Executive. The Service Plan is a tool to show what the team wants to complete within the upcoming year.

XVIII. EAP Update

The Executive Director discussed the EAP Program with the Board.

XIX. Workers Compensation Claims History

Michael Clark of Kennan and Associates reviewed the Workers Compensation Claims History with Board. As resources are dedicated to improve frequency and severity of injuries within ACSIG, it is important to review claims data to evaluate the effectiveness of programs. Through analysis, we can identify trends within the districts.

XX. Future Planning

XXI. The meeting was adjourned at 1:38pm by Susan Kinder.



Alameda County Schools Insurance Group

**P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com**

Minutes

Strategic Planning 2020

Date: December 19, 2019
Time: 9:30 AM
Location: 5776 Stoneridge Mall Road
Pleasanton, CA 94588

Kimberly Dennis called the meeting to order at 9:36 am.

In attendance were:

Annette Heldman, Board President
Susan Kinder, Board Vice-President
Kevin Collins, Board Member
Ahmad Sheikholeslami, Board Member
Madeline Gabel, Board Member
Marcus Battle, Board Member
Leigh Ann Blessing, Board Alternate
Kimberly Dennis – ACSIG

I. Review of 2018 Strategic Plan Status

The group reviewed the previous strategic plan and the progress on the items identified as action steps in 2018.

Kimberly discussed the current Risk Management Incentive Programs. ACSIG currently sponsors Shoes for Crews for all food service workers & a Post-offer/Pre-placement program. Shoes for Crews was implemented for Food Service workers because slip and fall injuries were the top injury classification for Food Service employees. ACSIG has only had 1 full year with the shoes so the long-term



benefits are yet to be determined, but in the year, we have seen a reduction to the number of slip & fall injuries. While the initial reports are encouraging, there is still work to be done. Expansion of the program will be discussed later in the morning/afternoon.

The Post Offer/Pre Placement program was piloted in the Albany School District. Initially the food service worker job description was chosen as the focus area. Albany was experiencing 70-80% of their workforce getting injured annually. The program requires that job descriptions are current and essential functions with job analyses are consistent with the actual physical requirements of the job. It has also been implemented in Piedmont. New Haven has discussed implementation of the program and is working with Kimberly to get the initial legwork done.

Implementation of EAP program has begun. RFP was issued and finalists were all interviewed. Claremont was chosen as the provider at a cost of \$1.84/employee/month. Current estimate is 5,000 lives for the implementation. Districts piloting the program are:

- Fremont
- Pleasanton
- San Leandro
- Tri – Valley ROP

Because the program is starting so late in the fiscal year, it was decided to expand the implementation districts to also include ACOE and San Lorenzo. The offerings of the program were reviewed and Kimberly will poll Districts to get census information for training and implementation. The JPA will pay for all pilot Districts for implementation through June 30, 2021. After that time, the Districts will be required to pick up the cost for continuation of program. It was also decided that the JPA will look at this cost within its budget development process each year to determine possible continuance of JPA-paid benefit and/or expansion of program.

Finally, the partnership with CalPERS to plan/host “how to plan your retirement” seminars have been proceeding nicely. Kimberly found out that CSEA also sponsors these trainings and has better connections with the local CalPERS office. Future events should be coordinated by each District in cooperation with their District CSEA representative.



AFTER THE BREAK

The Meeting then transitioned to identification and analysis of the current Strengths/Weaknesses/Opportunities/Threats facing ACSIG at the moment. They are as follows:

Strengths:

1. Large Workers' Comp Reserve (\$20 mil)
2. Incentive Programs
 - a. Implementation & improvement
3. Vision Planning
4. Stable Leadership
5. Communication/Outreach
6. Company Nurse
7. Keenan Safe Schools
8. Keenan Service Team
9. Flexibility to buy down rate

Opportunities:

1. Expand Shoes for Crews
 - a. Maintenance & Operations employees
 - b. Warehouse employees
 - c. Better communication with Board about fittings
 - i. Ensure all contact information is up to date
2. Expand CalPERS Education to Districts
3. Reduce Rates
4. Expand Preventative Education by Department
 - a. Target training by job classification
5. Expand communication of services/benefits
6. Stress Reduction tools/Training
 - a. Gym membership
 - b. Kathy Espinosa
7. Look at program options other than PIPS
 - a. Prepare for Feb EC meeting
 - b. KD to get program costs from other programs
8. ACSIG hire a return-to-work coordinator



9. Rebates to Districts that decrease WC costs
 - a. Ask Colleagues
10. Board Presentations “ACSIG Marketing”
11. MicroSeries (how wide is the reach)
 - a. Educational
12. One-to-one orientation with new district staff
 - a. Timely

Weaknesses:

1. Member Participation
 - a. KD Outreach
 - b. List Food on Agenda
 - c. Consequences
 - i. If you don’t attend, not eligible for conference reimbursement
 - ii. Look at Risk Management reward (ie \$1,500) per year for safety if you attend both meetings
2. Lack of District/COE Staffing for Risk Management
 - a. JPA-wide Safety/Risk Manager
 - i. Explore RASP with Keenan (rent a safety professional)
3. Communication to the Employee/Manager Level
 - a. Forums – safety committee
Union chapter meetings
Classified Professional Development Days
4. School Board Awareness (District Level)
 - a. KD to present Report Card to School Boards once a year
 - b. Develop summary identifying how programs can help districts
5. Cost of Training/Time off for Training
6. Put Page Numbers in Table of Contents

Threats

1. Recession/Layoffs
 - a. San Lorenzo
 - b. Fremont



2. New Laws
 - a. AB 218
 - i. KD publish membership listing
3. Tightening Budgets
4. Future Leadership
 - a. Succession Planning
 - b. Transition
5. High Rate of District Mobility

Additional Thoughts

1. Member Rebates
2. Vendor Contracts
 - a. SP Ed
 - i. Tara to modify training
 1. Standards
 2. Ranges
3. Holiday Celebration
 - a. Include all managers at end of meeting
 - b. Ballroom
 - c. Event

Kimberly will continue to bring the identified information to the Executive Committee for discussion and possible solution discussions and/or action.



Alameda County Schools Insurance Group

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Dublin, CA 94568
Phone (925) 225-1030
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www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 6, 2020

SUBJECT: Proposal for Loss Control Contract

Beginning in July 2008, ACSIG joined Northern California ReLiEF (NCR) for Property/Liability coverage. Keenan & Associates is the administrator contracted by NCR. One of the requirements of membership in NCR is the regular completion of safety inspections.

Enclosed is an amendment to the current contract that extends the terms through June 30, 2022 with a 3% proposed fee increase. The Executive Committee will be asked to review and recommend approval to the full Board in May.

RENEWAL AMENDMENT No. 2

This Amendment hereby amends the **Loss Control Services Agreement** (“Agreement”) dated **July 1, 2016** by and between **Keenan & Associates** and **Alameda County Schools Insurance Group (ACSIG)** (hereinafter referred to collectively as the “Parties”) as follows:

WHEREAS, the current term of the Agreement shall expire on **June 30, 2020**; and

WHEREAS, the Parties desire to continue their relationship subject to the terms and conditions outlined in the Agreement;

NOW, THEREFORE, the Parties agree as follows:

1. The Agreement is hereby renewed for an additional **two (2)** year term beginning on **July 1, 2020** and ending on **June 30, 2022** (“Renewal Term”).
2. EXHIBIT B FEE SUMMARY. The fee for the ReLiEF Inspection and Follow-up Audit Program to be rendered under the Agreement during the Renewal Term shall be an annual fee of **\$12,819.00** for a total fee of **\$25,638.00**.
3. All the remaining terms and conditions of the Agreement shall remain unchanged and in full force and effect and shall govern the conduct of the Parties during the Renewal Term.
4. The effective date of this Amendment is **July 1, 2020**.
5. Each person signing this Amendment to the Agreement on behalf of a Party represents and warrants that he or she has the necessary authority to bind such Party and that this Amendment is binding on and enforceable against such Party.

<u>Alameda County Schools Insurance Group</u>		<u>Keenan & Associates</u>	
<u>Signature:</u>		<u>Signature:</u>	
<u>By:</u>	Kimberly Dennis	<u>By:</u>	Eric Preston
<u>Title:</u>	Executive Director	<u>Title:</u>	Vice President
<u>Address:</u>	PO Box 2487 Dublin, CA 94568	<u>Address:</u>	2355 Crenshaw Blvd. Torrance CA 90501
<u>E-mail:</u>	kdennis@acsig.com	<u>E-mail:</u>	kdimonte@keenan.com
<u>Attention:</u>	Kimberly Dennis	<u>Attention:</u>	Kathy DiMonte



Alameda County Schools Insurance Group

P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 6, 2020

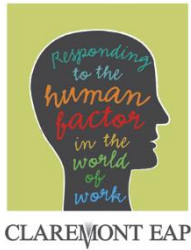
SUBJECT: JPA-wide EAP program

Due to the increased psychological component claimed within our Workers' Compensation program, an opportunity explored during strategic planning was the implementation of an EAP program. A few of the Districts in Alameda County already have an EAP program but many do not. It is in the hopes that ACSIG will be able to redirect claimants to an EAP program rather than their filing a workers' compensation claim for matters where counseling is prescribed.

ACSIG did an RFP to gather information about providers across Alameda County. After verifying available clinicians and performing reference checks, Claremont EAP is being recommended. Additionally, based upon conversation at the recent Strategic Planning session, the following members are participating in the pilot:

ACOE
Fremont
Piedmont
Pleasanton
San Leandro
San Lorenzo
Tri-Valley ROP

The Committee will be asked to approve this contract with Claremont EAP. We are planning to stagger implementation dates between 3/1/2020 and 7/1/2020.



CLAREMONT BEHAVIORAL SERVICES, INC.
1050 MARINA VILLAGE PARKWAY SUITE 203
ALAMEDA, CALIFORNIA 94501
TELEPHONE: 800.834.3773

EMPLOYEE ASSISTANCE PROGRAM SERVICE AGREEMENT

This Employee Assistance Program Service Agreement (this “Agreement”) is made and entered into by and between **Alameda County Schools Insurance Group** having a principal place of business at 5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588 (hereinafter “Employer”), and Claremont Behavioral Services, Inc., a California corporation, having a principal place of business at 1050 Marina Village Parkway, Suite 203, Alameda, CA 94501 (hereinafter “Claremont”).

WITNESSETH

WHEREAS, Claremont provides Employment Assistance Programs and other human resources risk management services. Employer wishes to procure Claremont’s services and Claremont wishes to provide such services to Employer under the terms of this Agreement;

NOW, THEREFORE, in consideration of the mutual covenants contained herein, and for other good and sufficient consideration, receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. Definitions. This Agreement and all of its attachments incorporate by reference the terms and definitions described in Exhibit A, attached hereto.

2. Term. This Agreement shall be effective on **March 1, 2020** (the “Effective Date”) and remain in effect for an initial period of sixteen (16) consecutive months, ending on **June 30, 2021**. Thereafter, the Agreement shall automatically renew from year to year for additional twelve (12) month periods, subject to all the terms and provisions of the Agreement. Either party may terminate this Agreement at any time for any reason or for no reason upon thirty (30) days written notice to the other party. In the event of any termination, Employer shall receive a pro-rated refund of any fees paid to Claremont covering the time period beyond the effective termination date. Employer’s obligation to pay for services rendered hereunder shall survive any termination of this Agreement.

3. Services. Claremont shall provide services to Employer as described in Exhibit B, attached hereto. Pre-authorization from Claremont is required prior to receiving the services described therein. Claremont shall monitor, manage, and follow-up regarding Covered Individuals who use Claremont’s services, in accordance with the confidentiality standards detailed in Section 7, below. In addition, Claremont shall provide Employer with an annual statistical evaluation and report reflecting Covered Individuals’ use of Claremont’s services. The

report shall conform to the confidentiality standards detailed in Section 7, below. Claremont shall not be required to perform any services after the termination of this Agreement.

4. Exclusions. The services provided by Claremont under the terms of this Agreement do not include services related to (a) court-ordered counseling, (b) child custody determinations, (c) treatments covered by worker compensation, (d) psychological testing, (e) legal actions taken by Covered Individuals against Employer, (f) employment law issues raised by Covered Individuals, (g) legal consultations involving business ventures outside of an Employee's position with Employer, or any business law issue.

5. Communications with Covered Individuals. In order to ensure that Covered Individuals receive accurate information about the services performed hereunder, all written communications and promotional materials provided to Covered Individuals about such services shall be approved both by Claremont and Employer prior to their dissemination.

6. Compensation. Employer shall compensate Claremont for services rendered hereunder according to the terms described in Exhibit C, attached hereto. The fee schedule described therein is guaranteed for sixteen (16) months from the Effective Date of this Agreement. Payment of all monies owed hereunder shall be made payable to "**Claremont Behavioral Services, Inc.**" and forwarded to: **1050 Marina Village Parkway, Suite 203, Alameda, CA 94501.**

7. Confidentiality. Claremont agrees to operate a system of records on individuals in accordance with the Privacy Act of 1974, Public Law 93-579 and the Health Insurance Portability and Accountability Act of 1996 (HIPAA). Records, including any information whether recorded or not, pertaining to the identity, diagnosis or treatment of any employee or family dependent which are maintained in connection with the performance of this Agreement shall be confidential and only disclosed under the following circumstances:

a. When disclosure is authorized by written and signed consent of the employee or family dependent. Such consent must state:

- (1) The name of person or organization to whom disclosure is to be made.
- (2) The specific type of information to be disclosed.
- (3) The purpose and need for such disclosure.

b. When an employee's records are subpoenaed by a court and are not otherwise protected by professional privileged relationships.

8. Relationship of the Parties. It is mutually understood and intended that Claremont will at all times perform as an independent contractor, exercising independent judgment and control in the manner and means of fulfilling its obligations under this contract. Further, Claremont shall be solely responsible for all wages, benefits, insurance and legal obligations owed to employees or subcontract providers of Claremont.

9. Indemnification. Claremont agrees to carry and keep in force at all times adequate professional and general liability insurance in the minimum amount of one million dollars (\$1,000,000) for each individual claim made and three million dollars (\$3,000,000) aggregate. Claremont agrees to defend, indemnify and hold harmless Employer and its directors, officers, employees and agents from and against any and all liabilities, losses, damages, claims and expenses, including costs of attorney's fees, arising out of the injury, death or loss to any person

or persons resulting from the negligence, intentional misconduct or omission of Claremont or its directors, officers, employees or agents. Employer agrees to defend, indemnify and hold harmless Claremont and its directors, officers, employees and agents from and against any and all liabilities, losses, damages, claims and expenses, including costs of attorney's fees, arising out of the injury, death or loss to any person or persons resulting from the negligence, intentional misconduct or omission of Employer or its directors, officers, employees or agents.

10. Notice. Any notice required to be given pursuant to the terms and provisions of this Agreement shall be in writing, postage prepaid, and shall be certified mail, return receipt requested, to Claremont or Employer at the addresses below. The notice shall be effective on the date indicated on the return receipt.

To Claremont at:

Claremont Behavioral Services
1050 Marina Village Parkway, Suite 203
Alameda, CA 94501

To Employer at:

Alameda County Schools Insurance Group
5776 Stoneridge Mall Rd., Suite 130
Pleasanton, CA 94588

11. Entire Agreement. This document is the entire agreement of the parties and supersedes any prior agreement, written or oral, concerning the subject matter herein.

12. Employee Census. Upon execution of this Agreement, Employer shall provide Claremont with a copy of an employee census detailing the names, DOB and city, state and zip code of residence for each employee of Employer. Employer shall provide additional up-to-date employee censuses, upon request by Claremont. Employer warrants all employee censuses to be true and correct. Claremont agrees to keep confidential the information contained in any employee census and to use such information solely for the purpose of providing services hereunder.

IN WITNESS WHEREOF, Claremont and Employer have executed this Agreement on the later of the dates signed below.

EMPLOYER:

Signature: _____

Date: _____

Print Name: _____

Title: _____

CLAREMONT BEHAVIORAL SERVICES:

Signature: _____

Date: _____

Print Name: _____

Title: _____

EXHIBIT A

DEFINITIONS

“Contract Year” means each twelve-month period beginning on the Effective Date until the termination of this Agreement.

“Covered Individuals” are Employees and their Dependents. Claremont will consider requests to include other individuals in the definition of “Covered Individuals” on a case-by-case basis.

“Dependents” are the spouse or domestic partner of the relevant Employee, children up to age 26 and any family members of any age who reside in the same home as the employee.

“Family” is each group of individuals comprising an Employee and his or her Dependents.

“Incident” means a new and emergent issue or occurrence and the related causes and consequences of such issue or occurrence that disrupt the relevant Covered Individual’s personal functioning, health, state of mind, and/or quality of life, as determined by Claremont. Examples include, but are not limited to, marital, family or personal relationship problems, emotional concerns, and substance abuse. A single Incident may manifest itself in multiple ways or over an extended period of time. For example, clinical depression is a single Incident that might affect or arise from several facets of a Covered Individual’s life, such as his or her personal, marital, and work relationships. In addition, Claremont counts as a single Incident an issue that affects multiple Covered Individuals and Claremont will not authorize services for more than one Covered Individual for any one Incident. For example, marital problems would be counted as a single Incident even though they may affect both the husband and the wife. Accordingly, Claremont would only authorize one set of clinical visits, which the husband and wife may attend jointly. A final determination of what constitutes an Incident is in the sole discretion of Claremont.

“Intake Year” means the twelve-month period from the first date on which the relevant Covered Individual contacts Claremont to perform the relevant service.

“Managers” are Employees who perform managerial or supervisory roles for Employer, including any member of Employer’s managerial, supervisory, or human resources staff.

“On-site” is a prepositional phrase meaning at any principal place of business of Employer or at such other location as may be mutually agreed upon by Claremont and Employer.

“Participating Provider” means an individual designated by Claremont who has agreed to accept negotiated rates as payment in full for services provided to Covered Individuals.

“Travel Time” means the time spent in transit outside of the nine-county region that comprises the San Francisco Bay Area, between Claremont’s principal place of business (or that of its designated agent) and the designated on-site locale at which the relevant service is performed hereunder.

EXHIBIT B

SCOPE OF SERVICES

I. Services for Managers and Human Resources

Claremont will provide the following services during normal business hours, at the request of Managers and upon prior authorization by Claremont.

Service	Description	Amount
Manager Orientation Materials	Provide training materials for Managers regarding the consultative aspects of the EAP.	Unlimited materials provided.
Management / HR Consultations	Provide telephonic consultations to Managers regarding Employees with personal- and/or work-related problems that affect Employee productivity. Additional services may be recommended and are available for an additional charge.	Unlimited consultations.
Utilization Reports	Issue utilization reports detailing utilization data and general observations and recommendations to Employer. Reports do not identify specific individuals accessing the program.	Quarterly

II. Services for Employees

Claremont will provide the following services during normal business hours at Claremont's designated office locations or at mutually agreed upon facilities or locations, at the request of Employees and upon prior authorization by Claremont.

Service	Description	Amount
Clinical Counseling Services	Provide Employees with one-on-one, in-person clinical counseling visits with Participating Providers to assist them with personal- and/or work-related issues affecting their quality of life.	Three (3) counseling visits per Incident per Intake Year.
Employee Orientation Materials	Provide orientation to Employees regarding services available through the EAP. Materials include brochures, posters, wallet cards and newsletters.	Unlimited materials provided.
Legal Consultations	Provide Employees with one initial telephonic or in-person 30-minute legal consultation, per issue, with a qualified legal professional. A 25% discount is available for any legal services beyond the initial consultation. Attorneys have expertise in areas such as family law, consumer issues, traffic violations and personal injury, etc. A "Simple Will" kit is available to each Covered Individual upon request.	Consultations: One (1) per issue. Will Kits: One (1) per Covered Individual.
Financial Consultations	Provide Members with one 30 minute telephonic or in-person consultation, per issue, with a financial specialist to such Employees with budgeting, retirement planning, credit report coaching, debt consolidation, financial planning, stock option plans, auto and real estate purchasing issues.	Consultations: One (1) per issue.
Child Care Consultations and Referrals	Provide Employees with one telephonic consultation per issue to assist with child care and parenting issues; provide referrals to family day care homes, infant centers, pre-schools, before/after school programs, sick/emergency care, in-home options, and care for special needs children.	Unlimited Consultations and Referrals.
Elder/Disabled Care Consultations and Referrals	Provide Employees with one telephonic consultation per issue to assist with elder care and disabled adult issues; provide referrals to elder/disabled care providers and/or support services for those issues.	Unlimited Consultations and Referrals.
Pet Care Referrals	Provide Employees with one telephonic consultation per issue; provide referrals to vets, animal hospitals, pet services, groomers/boarders, transportation services, pet insurance, and obedience classes for their pets; provide educational materials including tip sheets and checklists also provided.	Unlimited Consultations and Referrals.

Adoption Assistance	Provide Employees with telephonic consultations about adoption options and the adoption process; provide referrals to public and private adoption agencies, adoption support organizations, single parent adoptions, adopting special needs children, step-parent adoptions, and international adoptions; provide educational materials including tip sheets and resource listings.	Unlimited Consultations and Referrals.
School and College Selection Assistance	Provide Employees with telephonic consultations about school and college selection issues; provide referrals to elementary and secondary public/private schools and after school programs, state/private colleges and universities, test preparation courses, financial aid, educational consultants; provide educational materials including College Guidebook, SAT information, tip sheets, checklists, and resource listings.	Unlimited Consultations and Referrals.
Community-Based Resource Referrals	Provide referrals for Employees to available community-based resources for assistance with personal- or work-related issue affecting the quality of life of the Covered Individual requesting the referral (e.g., substance abuse programs, domestic violence support groups).	Unlimited referrals.
Convenience Referrals	Provide referrals for Employees to available daily living services such as home repair, errand services, travel, entertainment and apartment locator services.	Unlimited referrals.
Wellness Referrals	Provide Help with physician searches, medical support groups, fitness centers, diet & nutrition resources, alternative medicine and other resources	Unlimited referrals.
Claremont Personal Advantage Website	Access to Claremont Personal Advantage website for Articles, Resources, Videos and Assessments about Health/Wellness, Legal/Financial, Emotional Well-Being & Balanced Life	Included.

EXHIBIT C

FEE SCHEDULE

I. Monthly Fees

Each month, Employer shall pay to Claremont the relevant Monthly Fee, as calculated according to the following fee schedule. Monthly Fees are due on the first business day of the calendar month for which the relevant Monthly Fee is calculated. Claremont is not obligated to perform services under this Agreement unless Claremont receives payment of the Monthly Fee for the month during which such services are requested.

Coverage Period	Total Employees ¹	PEPM Rate ²	Monthly Fee ³	Minimum Monthly Fee ⁴
March 1, 2020- June 30, 2021	Calculated monthly (as described below)	\$1.84	Calculated monthly (as described below)	Minimum of 2,000 employees
Each subsequent twelve (12) month Coverage Period	Calculated monthly (as described below)	As the parties shall then agree upon.	Calculated monthly (as described below)	TBD

¹ **“Total Employees”** means the total number of Employees, as calculated on the first day of each calendar month in the relevant Coverage Period. Employer is responsible for calculating the Total Employees and shall forward to Claremont each such calculation whenever Monthly Fees are due. Employer shall warrant to Claremont that each such calculation is true and correct.

² **“PEPM Rate”** is the ‘per employee, per calendar month’ rate used to calculate the Monthly Fee.

³ **“Monthly Fee”** is calculated for any given month by multiplying the PEPM Rate by the Total Employees for that month.

⁴ **“Minimum Monthly Fee”** employer shall be charged for a minimum of 2,000 employees per month over the Coverage Period of 3/1/20 – 6/30/21. The minimum fee of \$3,680 per month (2,000 x \$1.84) shall be charged to the employer regardless of the number of employees covered in the program.

II. Travel Charges

Travel charges apply to the extent that Claremont performs services hereunder outside of the nine-county region that comprises the San Francisco Bay Area. Employer shall pay **\$75.00 per hour**, or pro-rata portion thereof, for all Travel Time incurred by Claremont and/or its designated agents in the course of performing such services.

III. Additional Fees

Employer may request that Claremont perform additional services beyond those described in Exhibit B, attached to this Agreement. Claremont may perform such additional services for an Additional Fee (as calculated according to the following fee schedule, subject to change), above and beyond the Monthly Fees. In the event that Claremont agrees to perform the additional requested services, Employer shall pay the relevant Additional Fees within fifteen (15) days of Claremont's performance of such additional requested services.

Additional Service Requested	Additional Fee*
Additional Clinical Visits (at Employer's Request)	\$125 per visit
Critical Incident Stress Debriefing (CISD) Services	\$275.00 per hour
Brown Bag Seminars	\$375.00 per hour
Health Fair Participation	\$125.00 per hour
Risk Assessments for Violence Cases	\$325.00 per hour
Substance Abuse Professional Services	\$1,000.00 per case
Training Programs	\$1500 for 1/2 day, \$2500 for Full Day
Other Human Resources Risk Management Services (e.g., Onsite Conflict Resolution, Coaching, Training, HR Consulting)	Detailed information and quotes available upon request

* Additional Fees are subject to change.

IV. Addendum #1

While the effective date of this contract is 3/1/20, both parties agree that the 2,000-employee minimum must be met by 7/1/20. Claremont agrees to allow ACSIG groups to sign up before 7/1/20 at the PEPM rate for the minimum number of 2000-employees.

EAP Marketing Review

Alameda County Schools Insurance Group EAP Proposed			
Carrier	Claremont		
Rate Guarantee Effective: January 1, 2020		1 Year	
Rate: 3 Face-to-face Visits per Year (4,900 Employee Lives)		\$ 1.84 PEPM	
Annual Premium: 3 Face-to-face Visits per Year (4,900 Employee Lives)		\$108,192	
Number of CISD On-site Hours		Buy Up	
Rate: Additional CISD On-site Hours per Hour		\$275	
Rate: Additional Training On-site Hours per Hour		\$375	
Program Comparison	Included in Base Plan (Y/N)	Included in Base Plan (Y/N)	Included in Base Plan (Y/N)
Clinical Services			
A. 3 Face-to-face clinical sessions	Y	Y	Y
B. Unlimited telephonic sessions	N	Y	Y
C. Emotional wellness	Y	Y	Y
D. Stress Management	Y	Y	Y
E. Family or relationship issues	Y	Y	Y
F. Anxiety and depression	Y	Y	Y
G. Grief counseling	Y	Y	Y
H. Anger Management	Y	Y	Y
I. Substance abuse	Y	Y	Y
Work-Life Services			
J. Child care referral	Y	Y	Y
K. Elder care referral	Y	Y	Y
L. Education referral	Y	Y	Y
M. Personal referral	Y	Y	Y
Legal and Financial Services			
N. Legal assistance	Y	Y	Y
O. Financial assistance	Y	Y	Y
P. ID theft services	Y	Y	Y
Employer Support Services			
Q. Management consultation and referral services	Y	Y	Y
R. Critical incident support	Y	Buy Up	Y
S. Management training	Y	Buy Up	Y
Program			
T. Workshops and seminars	Y	N	Y
U. Quarterly reporting	Y	Y	Y
V. All family members eligibility definition	Y	Y	Y
W. Co-branded EAP materials	Y	N	Y
X. Dedicated account management (Team or AM)	Y	Y	Y
Y. 24 hour phone access	Y	Y	Y
Z. Online access and mobile app	Y	Y	Y

This summary is for information purposes only and does not amend, extend or alter the policy in any way. Please refer to the policy form for completed coverage and exclusion information.

Network Comparison

Network provider counts by County:

	Claremont		
Alameda	102	258	414
Contra Costa	40	105	208
San Joaquin	36	27	131
Solano	28	30	59
Stanislaus	27	16	59

Network provider counts by City:

	Claremont		
Albany, CA 94706	5	37	28
Alameda, CA 94501	5	39	22
Berkeley, CA 94710	28	7	171
Castro Valley, CA 94546	6	38	23
Dublin, CA 94568	0	10	7
Emeryville, CA 94608	1	7	4
Fremont, CA 94538	6	22	36
Hayward, CA 94544	2	8	11
Livermore, CA 94550	3	27	8
Newark, CA 94560	0	6	1
Oakland, CA 94612	21	84	121
Pleasanton, CA 94566	20	45	22
San Leandro, CA 94577	7	30	21
Union City, CA 94587	0	1	2
Total	104	361	477

Claremont Highlights

Program highlights:

- Comprehensive full range of Employee Assistance services, including counseling, work/life, consultation, and training
- Eligibility includes all family members living in the immediate household and children through the age of 26 regardless of residence
- CSID - Our standard is to make a counselor available on-site within one business day.
- For formal management referrals, Claremont will obtain a signed Release of Information from the employee and report back to management to confirm participation.
- Usually, you'll leave a voice message for your counselor and he or she will call you back within one (1) business day, and your appointment will be scheduled within (3) three business days
- In urgent situations, an immediate response/same day appointment is available
- Unlimited consultations, referrals, and resources for Work/Life services (including child care, elder care, pet care, adoption assistance, etc.)
- Secure videoconferencing platform
- Legal and Mediation services, Financial Consultations
- Quarterly newsletters for managers and supervisors to show what services are available
- Brown Bag seminars are one-hour, facilitated discussions that provide your employees and managers a quick, practical overview of topics such as: health and wellness, communication skills, stress, time management, and motivation

Claremont References

References:

Fresno Unified School District

- 13,289 Covered Lives Client since 1/1/2009

City of Oakland

- 3,349 Covered Lives Client since 5/1/2012

Napa County

- 1,780 Covered Lives Client since 1/1/2014

Testimonials:

Claremont EAP has been delivering superior services to my employees for over a decade. I am a believer in a Regional EAP as the best system for problem resolution at the District.

Roger Wapner, East Bay Municipal Utility District

Claremont EAP provides valuable support to our managers in addition to the outstanding services provided directly to employees and their families. The high level of responsiveness to our needs has helped us address a number of challenges in the workplace.

Catherine Shachat, Children's Hospital & Research Center Oakland

CONFIDENTIAL

Claremont Sample Materials



23 Reasons to Call
Claremont EAP
800-834-3773

CLAREMONT EAP
claremonteap.com

1. It's FREE! No money comes out of your paycheck.
2. It's confidential - no one will know that you called Claremont unless you tell them.
3. Accessing Claremont is EASY! No forms, no co-pays, no deductibles. Just one toll free number.
4. Be proactive about your life!
5. You get free counseling sessions with a licensed clinician in private practice.
6. Counseling can be for individuals, couples and families.
7. FREE legal consultations!
8. You can do a Simple Will for FREE.
9. FREE financial consultations!
10. Concerned about your credit report, information or score? Schedule a consultation to resolve any issues.
11. Get your life organized!
12. Looking for child care services? Claremont will generate a customized report for you, with a listing of appropriate services and other helpful written information.
13. Same with elder care services - Claremont provides nationwide referrals and customized reports.
14. Need help choosing a public or private school for your child? Claremont can help you do the research.
15. Feel overwhelmed by the college search process? Claremont can help you research undergraduate and graduate programs, including financial aid.
16. Claremont provides nationwide referrals for adoption attorneys, agencies, infertility specialists, and support groups.
17. Do you care for a pet? Claremont offers referrals for pet services such as vets, groomers, boarders, animal hospitals and pet sitters.
18. Looking for a low or no cost community resource? Claremont provides referrals to 12-step meetings, inpatient and outpatient treatment facilities, and more. Just call.
19. Be prepared for whatever comes up.
20. Manage your stress - at work and at home.
21. All benefited employees and their family members in the immediate household are eligible.
22. Video Counseling. See and speak with a counselor from the privacy of your home.
23. It's FREE and CONFIDENTIAL - why not call?

Some services are not covered under your policy. Claremont EAP can help you determine if these exclusions apply to you.

The following services are included:

- Any service that is not pre-authorized.
- Care or treatment due to a work related condition to the extent a covered person is also eligible for payments under workers' compensation or a similar law.

Counseling rendered by any provider other than a participating provider.
Court ordered counseling.
Child custody determinations.
Psychological testing.
Legal action taken against covered individuals, employees, or any consultation related to termination of a similar law.
Failure to give 24-hour notice of cancellations results in forfeiture of the covered visit.

Prescription by Claremont is required prior to receiving services.

TTY for Deaf/Hearing impaired callers, call 800-267-1527

For more information
or confidential help,
contact
800-834-3773
www.claremonteap.com

CLAREMONT EAP

CLAREMONT EAP
Since 1993, we've been working closely with our clients. Senior managers are actively involved with our group members to ensure their needs are fully met.

Responding to the human factor in the world of work

When it comes to employee problems in the workplace, we focus on

**PROACTIVE PREVENTION
EARLY INTERVENTION
PRACTICAL RESOLUTION**



THE CLAREMONT DIFFERENCE

25 YEARS EXPERIENCE
Since 1993, we've been working closely with our clients. Senior managers are actively involved with our group members to ensure their needs are fully met.

HIGH UTILIZATION
More than twice as high as a typical EAP operated by a national managed care company, and over four times higher than a typical "free" EAP.

PERSONALIZED SERVICE
History of handling employee issues and concerns, whether routine or complex. As a result, our customers view us as a trusted partner - not just another benefit.

WORKSITE FOCUS & EXPERTISE
All intake Counselors and Account Managers have extensive backgrounds in EAP. We understand the intersection of personal issues with work performance and use this expertise to provide sophisticated management consultations and develop personalized, effective interventions.



Alameda County Schools Insurance Group

P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 6, 2020

SUBJECT: Draft Actuarial Report for Workers' Compensation Ex-mods.

Enclosed please find the draft actuarially determined experience modification factors as calculated by Jack Joyce of Bay Actuarial Services, within the workers' compensation program. This is our sixth year having these rates determined by an actuary. It is the goal of ACSIG to continue to use an actuary to determine ex-mods and, therefore, consistency should be achieved after the first few years.

Historically, ACSIG experience modification factors were not "re-benched" to 1.00. The result was program underfunding. In 2008, the Executive Committee and Board agreed to begin a multi-year funding model to begin "re-benching" ex-mods to 1.00. Program year 2009/2010 was the first year of this process. It was the expectation that the rates would become more consistent due to the use of actuarially determined experience-modification rates. Prior to 2013/2014, the ACSIG Board imposed a cap in the amount an ex-mod could increase/decrease in any one program year. Beginning in 2013/14 the actuarially determined ex-mod will be used with no maximum change cap. The assumption that all ex-mods will remain between 0.75 – 1.25 will continue.

The Executive Committee will review this report at this meeting and approve a final edition in May for recommendation to the full Board.

MEMBER	NEW EX-MOD 12/31/19	OLD EX-MOD 12/31/18
ACOE	0.750	0.750
ALAMEDA	1.250	1.250
ALBANY	1.133	0.864
CASTRO VALLEY	0.789	0.756
DUBLIN	0.750	0.750
EDEN ROP	0.750	0.750
EMERY	1.204	0.988
FREMONT	0.913	0.944
LIVERMORE	1.056	1.095
MISSION ROP	1.155	0.909
MT. HOUSE	0.750	0.750
NEWARK	1.250	1.003
NEW HAVEN	0.882	0.993
PIEDMONT	0.750	0.921
PLEASANTON	1.196	1.106
SAN LEANDRO	1.250	1.237
SAN LORENZO	1.033	1.147
SUNOL GLEN	0.750	0.750
TRI VALLEY ROP	0.851	0.751



Alameda County Schools Insurance Group

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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 6, 2020

SUBJECT: Preliminary 2020-2021 Workers' Compensation Rates.

Enclosed please find the preliminary workers' compensation rates for 2020-2021. These rates have been adjusted to incorporate the actuary's estimate for experience modification factors.

ACSIG now enjoys a surplus in its Workers' Compensation program so program rates are estimated based upon cost projections for the program itself with no increase to the surplus budgeted. Additionally, the Executive Committee reviews the surplus and its possible allocation within the budget development process. Training continues to be a primary focus with additions such as an EAP program and expansion of Shoes for Crews and Post-Offer/Pre-Placement programs.

The Executive Committee will review this report at this meeting and recommend any changes or modifications.

2020/2021 Workers' Compensation Rates

	2017/2018 Actual Payroll	2018/2019 Actual Payroll	Base Rate	Ex Mod	Rate per \$100 Payroll	2020/2021 PREMIUM
ACOE	\$21,779,014	\$21,927,785	2.52	0.7500	1.89	\$414,435
ALAMEDA	\$69,969,982	\$71,889,088	2.52	1.2500	3.15	\$2,264,506
ALBANY	\$28,827,474	\$29,020,550	2.52	1.1330	2.86	\$828,583
CASTRO VALLEY	\$64,201,756	\$66,796,628	2.52	0.7890	1.99	\$1,328,104
DUBLIN	\$74,306,015	\$80,071,839	2.52	0.7500	1.89	\$1,513,358
EDEN ROP	\$4,609,783	\$4,680,262	2.52	0.7500	1.89	\$88,457
EMERY	\$6,174,196	\$6,250,379	2.52	1.2040	3.03	\$189,641
FREMONT	\$263,110,684	\$274,150,988	2.52	0.9130	2.30	\$6,307,556
LIVERMORE	\$91,199,583	\$96,850,089	2.52	1.0560	2.66	\$2,577,297
MISSION ROP	\$4,545,012	\$4,695,419	2.52	1.1550	2.91	\$136,665
MT. HOUSE	\$213,409	\$215,538	2.52	0.7500	1.89	\$4,074
NEWARK	\$42,083,492	\$41,293,776	2.52	1.2500	3.15	\$1,300,754
NEW HAVEN	\$89,417,409	\$84,804,804	2.52	0.8820	2.22	\$1,884,905
PIEDMONT	\$24,624,141	\$24,797,106	2.52	0.7500	1.89	\$468,665
PLEASANTON *	\$105,028,007	\$111,086,999	2.52	1.1960	3.01	\$3,348,073
SAN LEANDRO	\$65,160,985	\$69,210,267	2.52	1.2500	3.15	\$2,180,123
SAN LORENZO	\$77,840,991	\$79,182,774	2.52	1.0330	2.60	\$2,061,254
SUNOL GLEN	\$2,155,623	\$2,360,507	2.52	0.7500	1.89	\$44,614
TRI VALLEY ROP	\$2,430,723	\$2,192,813	2.52	0.8510	2.14	\$47,025
TOTAL PREMIUMS	1,037,678,279	1,071,477,611				\$26,988,091

Average Ex Mod	1.00000
----------------	---------

Payrolls based upon 2018/2019 Unaudited Actuals Reports provided by ACOE

* includes apprentice program

Rate Build UP

PIPS K-12 Rate	2.634135	(assume 5% increase in rate and 5% increase in ex-mod)		
ACSIG Ex-mod	0.81627	2.1502	\$ 23,533,472.56	2.196356911
Claims Admin	\$ 135,000.00		\$ 135,000.00	0.013009813
ACSIG Admin	\$ 136,798.00		\$ 136,798.00	0.013183084
Self-Insurance Fee	\$ 553,082.00		\$ 325,000.00	0.031319919
Actuarial	\$ 15,000.00		\$ 15,000.00	0.001445535
Claims Audit	\$ 20,000.00		\$ 20,000.00	0.00192738
Contract Services	\$ 13,053.00		\$ 13,053.00	0.001257904
PIPS Adj	\$ 1,000,000.00		\$ 1,000,000.00	0.096368983
Training/Risk Management	\$ 281,000.00		\$ 281,000.00	0.027079684
First Aid Program	\$ 35,000.00		\$ 35,000.00	0.003372914
Claims Paid	\$ 1,200,000.00		\$ 1,200,000.00	0.115642779
EAP Program	\$ 200,000.00		\$ 200,000.00	0.019273797
est. 20/21 payroll	1,094,495,931		\$ 26,894,323.56	2.520238702

percentage due to growth in payroll 2.15%



Alameda County Schools Insurance Group

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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 6, 2020

SUBJECT: Workers' Compensation Program Surplus by Member

The ACSIG Board has spent considerable time identifying and quantifying the deficit within the Workers' Compensation program. While years of underfunding led to an overall deficit, through aggressive claims handling and funding, the program now shows a small surplus. Even though the program is currently in a surplus, there were years when that wasn't the case. It is important remind all members of the unfunded liability and each member's portion of that liability.

This information will be reviewed by the Executive Director and a representative from SETECH at the meeting.



ALAMEDA COUNTY SCHOOLS INSURANCE GROUP

WORKERS' COMPENSATION PROGRAM

A FINANCIAL MANAGEMENT INFORMATION REPORT FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND JUNE 30, 2019

Executive Committee Meeting on February 6, 2020

Prepared by:



Innovative Solutions. Enduring Principles.

License No. 0451271



**Alameda County Schools Insurance Group
Workers Compensation
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Distribution and Use of Report

This financial management information report (Report) prepared by Service Enhancement Technologies (SETECH), a Division of Keenan & Associates, is intended solely for internal use by the Authority's Officers, Board Members, Advisory Committee Members, and for internal decision making purposes only in regards to the Authority's insurance program.

SETECH makes no representations or warranties regarding the use of this Report for any other purpose other than for the Authority's insurance program. The official version of the Report is finalized only upon approval by the Authority's Board of Directors and/or Advisory Committee in accordance with the Authority's Agreement and Bylaws following presentation by SETECH or Keenan & Associates. We understand that members may wish to provide a copy of this Report to auditors and regulatory authorities on the conditions that:

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SETECH may utilize actuarial projections as an integral component of this Report, as provided by the Authority's actuary and in the case of some Benefit Groups, by a staff member of the Keenan & Associates Technical Department. We may also rely upon financial data provided by the Authority's Treasurer, Accountant or County Office of Education. We have not audited this data and are not responsible for its accuracy. With any financial analysis, the accuracy and relevance of the conclusions as well as the reasonableness of the recommendations depend upon the accuracy and relevance of the underlying data. Financial information provided in this Report is subject to an annual independent financial audit.

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FINANCIAL STATEMENTS

Alameda County Schools Insurance Group
Workers' Compensation
Statement of Net Position
As of 06/30/2018 and 06/30/2019

	Audited Balance 06/30/2018	Activity 7/1/2017 Through 06/30/2019	Audited Balance 06/30/2019
ASSETS:			
Current Assets			
Cash and Cash Equivalents	\$ 18,534,707	\$ 6,378,120	\$ 24,912,827
Investments - maturing within one year	2,639,124	1,956,811	4,595,935
Accounts Receivable	117,644	27,036	144,680
Prepaid Expense	--	--	--
Interfund Receivable, net	(187,299)	(103,701)	(291,000)
Total Current Assets	<u>21,104,176</u>	<u>8,258,266</u>	<u>29,362,442</u>
Non Current Assets			
Capital Assets, net of depreciation	--	--	--
Investments - maturing over one year	6,752,521	(1,749,889)	5,002,632
Total Non Current Assets	<u>6,752,521</u>	<u>(1,749,889)</u>	<u>5,002,632</u>
Total Assets	<u>27,856,697</u>	<u>6,508,377</u>	<u>34,365,074</u>
Deferred Outflow of Resources			
Deferred outflow of resources - pension	146,899	(58,620)	88,279
LIABILITIES:			
Current Liabilities			
Accounts Payable and Due to Members			
Accounts Payable	--	--	--
Deferred revenue	--	--	--
Subtotal	<u>--</u>	<u>--</u>	<u>--</u>
Other Claim Liabilities - Castlepoint Reinsurance Insolvency	908,036	(20,808)	887,228
Current Portion of Discounted Claim Liabilities	1,740,000	(444,000)	1,296,000
Subtotal Current Liabilities	<u>2,648,036</u>	<u>(464,808)</u>	<u>2,183,228</u>
Noncurrent Liabilities			
Discounted Claim Liabilities	12,762,095	(2,328,032)	10,434,063
Unallocated Loss Adjustment Expense (ULAE)	1,340,000	(133,964)	1,206,036
Subtotal Noncurrent Liabilities	<u>14,102,095</u>	<u>(2,461,996)</u>	<u>11,640,099</u>
Net Pension Liability (NPL)	212,258	(10,282)	201,976
Total Liabilities	<u>16,962,389</u>	<u>(2,937,086)</u>	<u>14,025,303</u>
Deferred Inflow of Resources			
Deferred inflow of resources - pension	22,939	(7,367)	15,572
NET POSITION			
Undesignated	11,018,268	9,394,210	20,412,478
Designated - Capital Assets	--	--	--
Total Net Position	<u>11,018,268</u>	<u>9,394,210</u>	<u>20,412,478</u>
Total Liabilities, Deferred Pension, and Net Position	<u>\$ 27,856,697</u>	<u>\$ 6,508,377</u>	<u>\$ 34,365,074</u>

**Alameda County Schools Insurance Group
Workers' Compensation**

**Statement of Revenues, Expenditures
And Changes In Net Position**

Adopted Budget Versus Actual

For The Fiscal Years Ended 06/30/2018 and 06/30/2019

	2017/2018				2018/2019			
	Adopted Budget	Audited Actuals	Variance \$	%	Adopted Budget	Audited Actuals	Variance \$	%
REVENUES:								
Operating Revenues								
Member Contributions	\$ 26,712,774	\$ 26,712,774	\$ --	100.00%	\$ 27,959,469	\$ 26,942,763	\$ (1,016,706)	96.36%
Other-Transfer from Dental Program	--	--	--	--	--	--	--	--
Total Operating Revenues	26,712,774	26,712,774	--	100.00%	27,959,469	26,942,763	(1,016,706)	96.36%
EXPENDITURES:								
Operating Expenses								
Administrative:	662,619	1,510,995	(848,376)	228.03%	768,061	703,694	64,367	91.62%
Insurance Premiums	24,040,241	19,857,950	4,182,291	82.60%	23,583,087	19,679,728	3,903,359	83.45%
Insurance Premiums-Prior Year Audit	2,000,000	749,186	1,250,814	37.46%	2,000,000	(233,378)	2,233,378	-11.67%
Subtotal	26,702,860	22,118,131	4,584,729	82.83%	26,351,148	20,150,044	6,201,104	76.47%
Claims Paid	2,500,000	1,001,753	1,683,165	57.92%	1,750,000	1,022,116	727,884	58.41%
Change in Claim Liabilities	(2,500,000)	(1,298,862)	(980,702)	67.31%	(2,000,000)	(2,772,032)	772,032	138.60%
Change in ULAE	--	12,000	192,000	--	--	(133,964)	133,964	--
Total Other Insurance	--	(285,109)	702,463	--	(250,000)	(1,883,880)	1,499,916	--
Total Operating Expenses	26,702,860	21,833,022	5,287,192	81.76%	26,101,148	18,266,164	7,701,020	69.98%
Operating Income/(Loss) from Operations	9,914	4,879,752	(5,287,192)	--	1,858,321	8,676,599	(8,717,726)	--
Non Operating Revenues/(Expense)								
Investment Income	150,000	356,625	206,625	237.75%	250,000	515,929	265,929	206.37%
Net Increase/(Decrease) in the fair value of investments	--	(200,752)	(200,752)		--	201,303	201,303	
Realized Gain/(Loss)	--	379	379		--	379	379	
Cumulative effect of GASB 68 - pension	--	--	--		--	--	--	
Total Non Operating Revenues/(Expense)	150,000	156,252	6,252	104.17%	250,000	717,611	467,611	287.04%
Change in Net Position	159,914	5,036,004			2,108,321	9,394,210		
Beginning Net Position	5,982,264	5,982,264			11,018,268	11,018,268		
Ending Net Position	\$ 6,142,178	\$ 11,018,268			\$ 13,126,589	\$ 20,412,478		

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2019

	Program Years								Totals Forward to Page 4
	Prior to 07/01/1992	1992/1993	1993/1994	1994/1995	1995/1996	1996/1997	1997/1998	1998/1999	
Cash Balance, Including Current Period Investment Income Allocation	\$ (17,899,959)	\$ 805,850	\$ 1,516,610	\$ 573,033	\$ 456,404	\$ (2,091,564)	\$ (1,614,084)	\$ (4,029,255)	\$ (22,282,965)
Accounts Receivable	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(597,116)	(264,722)	(293,947)	(275,236)	(313,566)	(468,472)	(601,299)	(1,452,354)	(4,266,712)
Unallocated Loss Adjustment Expense (ULAE)	(61,393)	(27,218)	(30,222)	(28,299)	(32,240)	(48,166)	(61,823)	(149,325)	(438,686)
Net Position	<u>\$ (18,558,468)</u>	<u>\$ 513,910</u>	<u>\$ 1,192,441</u>	<u>\$ 269,498</u>	<u>\$ 110,598</u>	<u>\$ (2,608,202)</u>	<u>\$ (2,277,206)</u>	<u>\$ (5,630,934)</u>	<u>\$ (26,988,363)</u>
As of 06/30/2018									
Net Position	<u>\$ (18,347,401)</u>	<u>\$ 427,952</u>	<u>\$ 1,253,677</u>	<u>\$ 195,766</u>	<u>\$ 839</u>	<u>\$ (2,719,044)</u>	<u>\$ (2,544,771)</u>	<u>\$ (5,511,040)</u>	<u>\$ (27,244,022)</u>
Increase/(Decrease) Net Position	<u>\$ (211,067)</u>	<u>\$ 85,958</u>	<u>\$ (61,236)</u>	<u>\$ 73,732</u>	<u>\$ 109,759</u>	<u>\$ 110,842</u>	<u>\$ 267,565</u>	<u>\$ (119,894)</u>	<u>\$ 255,659</u>

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2019

	Totals From Page 3	Program Years						Totals Forward to Page 5
		1999/2000	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	
Cash Balance, Including Current Period Investment Income Allocation	\$ (22,282,965)	\$ (684,451)	\$ (4,842,088)	\$ (1,314,923)	\$ (1,524,291)	\$ 7,130,118	\$ 7,217,975	\$ (16,300,625)
Accounts Receivable	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(4,266,712)	(616,708)	(863,273)	(1,104,572)	(542,319)	(556,977)	(607,391)	(8,557,952)
Unallocated Loss Adjustment Expense (ULAE)	(438,686)	(63,407)	(88,758)	(113,567)	(55,759)	(57,266)	(62,450)	(879,893)
Net Position	<u>\$ (26,988,363)</u>	<u>\$ (1,364,566)</u>	<u>\$ (5,794,119)</u>	<u>\$ (2,533,062)</u>	<u>\$ (2,122,369)</u>	<u>\$ 6,515,875</u>	<u>\$ 6,548,134</u>	<u>\$ (25,738,470)</u>

As of 06/30/2018								
Net Position	<u>\$ (27,244,022)</u>	<u>\$ (1,714,728)</u>	<u>\$ (5,916,630)</u>	<u>\$ (2,470,868)</u>	<u>\$ (1,938,031)</u>	<u>\$ 6,257,222</u>	<u>\$ 6,505,989</u>	<u>\$ (26,521,068)</u>
Increase/(Decrease) Net Position	<u>\$ 255,659</u>	<u>\$ 350,162</u>	<u>\$ 122,511</u>	<u>\$ (62,194)</u>	<u>\$ (184,338)</u>	<u>\$ 258,653</u>	<u>\$ 42,145</u>	<u>\$ 782,598</u>

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2019

	Totals From Page 4	Program Years							Totals Forward to Page 6
		2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	
Cash Balance, Including Current Period Investment Income Allocation	\$ (16,300,625)	\$ 3,520,908	\$ (1,066,446)	\$ 4,861,412	\$ 5,046,548	\$ 711,539	\$ 2,683,717	\$ 4,608,600	\$ 4,065,653
Accounts Receivable	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(8,557,952)	(1,178,733)	(654,908)	(688,384)	(650,086)	--	--	--	(11,730,063)
Unallocated Loss Adjustment Expense (ULAE)	<u>(879,893)</u>	<u>(121,192)</u>	<u>(67,335)</u>	<u>(70,777)</u>	<u>(66,839)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(1,206,036)</u>
Net Position	<u>\$ (25,738,470)</u>	<u>\$ 2,220,983</u>	<u>\$ (1,788,689)</u>	<u>\$ 4,102,251</u>	<u>\$ 4,329,623</u>	<u>\$ 711,539</u>	<u>\$ 2,683,717</u>	<u>\$ 4,608,600</u>	<u>\$ (8,870,446)</u>

As of 06/30/2018									
Net Position	<u>\$ (26,521,068)</u>	<u>\$ 1,822,994</u>	<u>\$ (1,817,779)</u>	<u>\$ 3,689,759</u>	<u>\$ 4,153,017</u>	<u>\$ 696,182</u>	<u>\$ 2,625,734</u>	<u>\$ 4,508,996</u>	<u>\$ (10,842,165)</u>
Increase/(Decrease) Net Position	<u>\$ 782,598</u>	<u>\$ 397,989</u>	<u>\$ 29,090</u>	<u>\$ 412,492</u>	<u>\$ 176,606</u>	<u>\$ 15,357</u>	<u>\$ 57,983</u>	<u>\$ 99,604</u>	<u>\$ 1,971,719</u>

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2019

	Totals From Page 6	Program Years							Totals
		2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	
Cash Balance, Including Current Period Investment									
Income Allocation	\$ 4,065,653	\$ 2,265,417	\$ 1,143,073	\$ 2,199,025	\$ 3,492,897	\$ 8,753,840	\$ 5,493,226	\$ 5,790,766	\$ 33,203,897
Accounts Receivable	--	--	--	--	--	--	--	144,680	144,680
Accounts Payable	--	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(11,730,063)	--	--	--	--	--	--	--	(11,730,063)
Unallocated Loss Adjustment Expense (ULAE)	(1,206,036)	--	--	--	--	--	--	--	(1,206,036)
Net Position	<u>\$ (8,870,446)</u>	<u>\$ 2,265,417</u>	<u>\$ 1,143,073</u>	<u>\$ 2,199,025</u>	<u>\$ 3,492,897</u>	<u>\$ 8,753,840</u>	<u>\$ 5,493,226</u>	<u>\$ 5,935,446</u>	<u>\$ 20,412,478</u>
As of 06/30/2018									
Net Position	<u>\$ (10,842,165)</u>	<u>\$ 2,216,476</u>	<u>\$ 1,118,387</u>	<u>\$ 2,151,519</u>	<u>\$ 3,417,404</u>	<u>\$ 7,582,114</u>	<u>\$ 5,374,533</u>	<u>\$ --</u>	<u>\$ 11,018,268</u>
Increase/(Decrease) Net Position	<u>\$ 1,971,719</u>	<u>\$ 48,941</u>	<u>\$ 24,686</u>	<u>\$ 47,506</u>	<u>\$ 75,493</u>	<u>\$ 1,171,726</u>	<u>\$ 118,693</u>	<u>\$ 5,935,446</u>	<u>\$ 9,394,210</u>

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2019

Members	Program Years										Sub-Total To Page 8
	Prior to 07/01/1992		1992/1993		1993/1994		1994/1995		1995/1996		
	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	
Alameda COE	2.44	% \$ (452,827)	2.44	% \$ 12,539	2.44	% \$ 29,096	2.44	% \$ 6,576	2.44	% \$ 2,699	(401,917)
Alameda	7.86	(1,458,696)	7.86	40,393	7.86	93,726	7.86	21,183	7.86	8,693	(1,294,701)
Albany	2.47	(458,394)	2.47	12,694	2.47	29,453	2.47	6,657	2.47	2,732	(406,858)
Castro Valley	5.80	(1,076,391)	5.80	29,807	5.80	69,162	5.80	15,631	5.80	6,415	(955,376)
Dublin	3.29	(610,574)	3.29	16,908	3.29	39,231	3.29	8,866	3.29	3,639	(541,930)
Eden ROP	0.74	(137,333)	0.74	3,803	0.74	8,824	0.74	1,994	0.74	818	(121,894)
Emery	0.95	(176,305)	0.95	4,882	0.95	11,328	0.95	2,560	0.95	1,051	(156,484)
Fremont	22.63	(4,199,781)	22.63	116,298	22.63	269,849	22.63	60,987	22.63	25,028	(3,727,619)
Livermore	7.84	(1,454,984)	7.84	40,291	7.84	93,487	7.84	21,129	7.84	8,671	(1,291,406)
Mission ROP	0.67	(124,342)	0.67	3,443	0.67	7,989	0.67	1,806	0.67	741	(110,363)
Mt. House	0.05	(9,279)	0.05	257	0.05	596	0.05	135	0.05	55	(8,236)
Newark	5.72	(1,061,544)	5.72	29,396	5.72	68,208	5.72	15,415	5.72	6,326	(942,199)
New Haven	11.10	(2,059,990)	11.10	57,044	11.10	132,361	11.10	29,914	11.10	12,276	(1,828,395)
Piedmont	2.29	(424,989)	2.29	11,769	2.29	27,307	2.29	6,172	2.29	2,533	(377,208)
Pleasanton	9.22	(1,711,091)	9.22	47,383	9.22	109,943	9.22	24,848	9.22	10,197	(1,518,720)
San Leandro	5.39	(1,000,301)	5.39	27,700	5.39	64,273	5.39	14,526	5.39	5,961	(887,841)
San Lorenzo	10.96	(2,034,008)	10.96	56,325	10.96	130,692	10.96	29,537	10.96	12,122	(1,805,332)
Sunol Glen	0.19	(35,261)	0.19	976	0.19	2,266	0.19	512	0.19	210	(31,297)
Tri Valley ROP	0.39	(72,378)	0.39	2,002	0.39	4,650	0.39	1,050	0.39	431	(64,245)
Pleasanton Apprentic	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	100.00	% \$ (18,558,468)	100.00	% \$ 513,910	100.00	% \$ 1,192,441	100.00	% \$ 269,498	100.00	% \$ 110,598	\$ (16,472,021)

Note: Pro Rata shares prior to 06/30/1997 based upon a three year average.

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2019

Members	Sub-Total From Page 7	Program Years								Sub-Total To Page 9
		1996/1997		1997/1998		1998/1999		1999/2000		
		Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	
Alameda COE	\$ (401,917)	2.44	% \$ (63,640)	2.57	% \$ (58,524)	2.48	% \$ (139,647)	2.42	%\$ (33,022)	(696,750)
Alameda	(1,294,701)	7.86	(205,005)	7.10	(161,682)	7.42	(417,815)	7.69	(104,935)	(2,184,138)
Albany	(406,858)	2.47	(64,423)	2.55	(58,069)	2.51	(141,336)	2.47	(33,705)	(704,391)
Castro Valley	(955,376)	5.80	(151,276)	6.78	(154,395)	6.18	(347,992)	5.61	(76,552)	(1,685,591)
Dublin	(541,930)	3.29	(85,810)	3.60	(81,979)	3.34	(188,073)	3.15	(42,984)	(940,776)
Eden ROP	(121,894)	0.74	(19,301)	0.83	(18,901)	0.75	(42,232)	0.69	(9,416)	(211,744)
Emery	(156,484)	0.95	(24,778)	0.95	(21,633)	0.93	(52,368)	0.90	(12,281)	(267,544)
Fremont	(3,727,619)	22.63	(590,236)	22.92	(521,936)	22.59	(1,272,028)	22.20	(302,934)	(6,414,753)
Livermore	(1,291,406)	7.84	(204,483)	7.96	(181,266)	8.09	(455,543)	8.29	(113,123)	(2,245,821)
Mission ROP	(110,363)	0.67	(17,475)	0.61	(13,891)	0.64	(36,038)	0.68	(9,279)	(187,046)
Mt. House	(8,236)	0.05	(1,304)	0.05	(1,139)	0.05	(2,815)	0.04	(546)	(14,040)
Newark	(942,199)	5.72	(149,189)	6.79	(154,622)	6.20	(349,118)	5.56	(75,870)	(1,670,998)
New Haven	(1,828,395)	11.10	(289,510)	12.14	(276,453)	11.54	(649,810)	10.96	(149,556)	(3,193,724)
Piedmont	(377,208)	2.29	(59,728)	2.38	(54,198)	2.33	(131,201)	2.28	(31,112)	(653,447)
Pleasanton	(1,518,720)	9.22	(240,476)	8.17	(186,048)	8.93	(502,842)	9.60	(130,998)	(2,579,084)
San Leandro	(887,841)	5.39	(140,582)	5.66	(128,890)	5.44	(306,323)	5.22	(71,230)	(1,534,866)
San Lorenzo	(1,805,332)	10.96	(285,859)	8.48	(193,107)	10.00	(563,093)	11.57	(157,880)	(3,005,271)
Sunol Glen	(31,297)	0.19	(4,956)	0.18	(4,099)	0.20	(11,262)	0.21	(2,866)	(54,480)
Tri Valley ROP	(64,245)	0.39	(10,171)	0.28	(6,374)	0.38	(21,398)	0.46	(6,277)	(108,465)
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ (16,472,021)	100.00	% \$ (2,608,202)	100.00	% \$ (2,277,206)	100.00	% \$ (5,630,934)	100.00	%\$ (1,364,566)	\$ (28,352,929)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2019

Members	Sub-Total From Page 8	Program Years								Sub-Total To Page 10
		2000/2001		2001/2002		2002/2003		2003/2004		
		Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net Assets	
Alameda COE	\$ (696,750)	2.36	% \$ (136,741)	2.06	% \$ (52,181)	2.20	% \$ (46,692)	2.39	%\$ 155,729	(776,635)
Alameda	(2,184,138)	8.49	(491,921)	8.10	(205,178)	7.61	(161,512)	7.60	495,207	(2,547,542)
Albany	(704,391)	2.42	(140,218)	2.42	(61,300)	2.59	(54,969)	2.16	140,743	(820,135)
Castro Valley	(1,685,591)	5.31	(307,668)	5.61	(142,105)	6.20	(131,587)	6.19	403,333	(1,863,618)
Dublin	(940,776)	3.21	(185,991)	3.33	(84,351)	3.34	(70,887)	3.42	222,843	(1,059,162)
Eden ROP	(211,744)	0.73	(42,297)	0.58	(14,692)	0.42	(8,914)	0.42	27,367	(250,280)
Emery	(267,544)	0.99	(57,362)	0.76	(19,251)	0.80	(16,979)	0.65	42,353	(318,783)
Fremont	(6,414,753)	22.78	(1,319,900)	23.35	(591,470)	23.32	(494,936)	24.91	1,623,104	(7,197,955)
Livermore	(2,245,821)	7.40	(428,765)	7.64	(193,526)	8.25	(175,095)	8.13	529,741	(2,513,466)
Mission ROP	(187,046)	0.70	(40,559)	0.64	(16,212)	0.57	(12,098)	0.52	33,883	(222,032)
Mt. House	(14,040)	0.05	(2,897)	0.05	(1,267)	0.05	(1,061)	0.05	3,258	(16,007)
Newark	(1,670,998)	5.16	(298,977)	5.23	(132,479)	5.16	(109,514)	5.01	326,445	(1,885,523)
New Haven	(3,193,724)	10.53	(610,121)	10.74	(272,051)	10.49	(222,637)	10.37	675,696	(3,622,837)
Piedmont	(653,447)	2.25	(130,368)	2.24	(56,741)	2.19	(46,480)	2.19	142,698	(744,338)
Pleasanton	(2,579,084)	9.60	(556,235)	10.37	(262,679)	10.78	(228,791)	10.11	658,755	(2,968,034)
San Leandro	(1,534,866)	5.36	(310,565)	5.72	(144,891)	5.83	(123,734)	6.16	401,378	(1,712,678)
San Lorenzo	(3,005,271)	12.08	(699,930)	10.54	(266,985)	9.54	(202,474)	9.08	591,641	(3,583,019)
Sunol Glen	(54,480)	0.19	(11,009)	0.19	(4,813)	0.18	(3,820)	0.18	11,729	(62,393)
Tri Valley ROP	(108,465)	0.39	(22,595)	0.43	(10,890)	0.48	(10,189)	0.46	29,972	(122,167)
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ (28,352,929)	100.00	% \$ (5,794,119)	100.00	% \$ (2,533,062)	100.00	% \$ (2,122,369)	100.00	%\$ 6,515,875	\$ (32,286,604)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2019

Members	Sub-Total From Page 9	Program Years								Sub-Total To Page 11
		2004/2005		2005/2006		2006/2007		2007/2008		
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net Assets	
Alameda COE	\$ (776,635)	2.51 %	\$ 164,358	2.74 %	\$ 60,855	2.26 %	\$ (40,424)	2.62 %	\$ 107,479	(484,367)
Alameda	(2,547,542)	7.02	459,679	7.74	171,904	7.48	(133,794)	7.16	293,721	(1,756,032)
Albany	(820,135)	2.21	144,714	2.18	48,417	2.57	(45,969)	2.66	109,120	(563,853)
Castro Valley	(1,863,618)	6.18	404,675	4.59	101,943	5.47	(97,841)	5.70	233,828	(1,221,013)
Dublin	(1,059,162)	3.46	226,565	2.79	61,965	3.45	(61,710)	3.78	155,065	(677,277)
Eden ROP	(250,280)	0.36	23,573	0.38	8,440	0.37	(6,618)	0.38	15,589	(209,296)
Emery	(318,783)	0.66	43,218	0.77	17,102	0.86	(15,383)	0.84	34,459	(239,387)
Fremont	(7,197,955)	25.85	1,692,693	27.25	605,218	26.97	(482,409)	27.11	1,112,120	(4,270,333)
Livermore	(2,513,466)	7.81	511,409	6.89	153,026	7.04	(125,924)	7.27	298,234	(1,676,721)
Mission ROP	(222,032)	0.55	36,015	0.63	13,992	0.70	(12,521)	0.65	26,665	(157,881)
Mt. House	(16,007)	0.05	3,274	0.05	1,110	0.04	(715)	0.04	1,641	(10,697)
Newark	(1,885,523)	4.78	313,001	4.97	110,383	5.22	(93,370)	4.93	202,241	(1,353,268)
New Haven	(3,622,837)	11.24	736,010	11.58	257,190	10.66	(190,674)	10.32	423,352	(2,396,959)
Piedmont	(744,338)	2.15	140,785	2.13	47,307	1.95	(34,879)	2.04	83,686	(507,439)
Pleasanton	(2,968,034)	9.78	640,408	8.97	199,222	8.74	(156,331)	9.03	370,433	(1,914,302)
San Leandro	(1,712,678)	5.54	362,767	5.87	130,372	5.86	(104,817)	5.56	228,085	(1,096,271)
San Lorenzo	(3,583,019)	9.27	607,012	9.78	217,212	9.65	(172,608)	9.30	381,509	(2,549,894)
Sunol Glen	(62,393)	0.20	13,096	0.17	3,776	0.18	(3,220)	0.17	6,974	(41,767)
Tri Valley ROP	(122,167)	0.38	24,882	0.52	11,549	0.53	(9,482)	0.44	18,050	(77,168)
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ (32,286,604)	100.00 %	\$ 6,548,134	100.00 %	\$ 2,220,983	100.00 %	\$ (1,788,689)	100.00 %	\$ 4,102,251	\$ (21,203,925)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2019

Members	Sub-Total From Page 10	Program Years								Sub-Total To Page 12
		2008/2009		2009/2010		2010/2011		2011/2012		
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	
Alameda COE	\$ (484,367)	2.46 %	\$ 106,509	2.58 %	\$ 18,358	2.53 %	\$ 67,898	2.11 %	\$ 97,241	\$ (194,361)
Alameda	(1,756,032)	7.18	310,867	6.59	46,890	6.37	170,953	6.51	300,020	(927,302)
Albany	(563,853)	2.65	114,735	2.71	19,283	2.71	72,729	2.19	100,928	(256,178)
Castro Valley	(1,221,013)	5.64	244,191	5.88	41,838	6.06	162,633	5.21	240,108	(532,243)
Dublin	(677,277)	3.76	162,794	3.97	28,248	4.46	119,694	3.51	161,762	(204,779)
Eden ROP	(209,296)	0.38	16,453	0.37	2,633	0.37	9,930	0.36	16,591	(163,689)
Emery	(239,387)	0.82	35,503	0.88	6,262	0.86	23,080	0.72	33,182	(141,360)
Fremont	(4,270,333)	27.20	1,177,657	26.87	191,191	26.96	723,530	28.96	1,334,651	(843,304)
Livermore	(1,676,721)	7.20	311,733	6.64	47,246	6.99	187,592	7.76	357,627	(772,523)
Mission ROP	(157,881)	0.64	27,710	0.72	5,123	0.63	16,907	0.45	20,739	(87,402)
Mt. House	(10,697)	0.04	1,732	0.04	285	0.03	805	0.03	1,383	(6,492)
Newark	(1,353,268)	4.95	214,316	4.99	35,506	5.49	147,336	5.29	243,795	(712,315)
New Haven	(2,396,959)	10.26	444,219	10.31	73,360	9.41	252,538	9.83	453,025	(1,173,817)
Piedmont	(507,439)	2.04	88,324	1.96	13,946	2.09	56,090	1.98	91,250	(257,829)
Pleasanton	(1,914,302)	9.15	396,161	9.36	66,600	9.38	251,733	9.69	446,573	(753,235)
San Leandro	(1,096,271)	5.58	241,593	5.99	42,621	5.73	153,777	6.44	296,794	(361,486)
San Lorenzo	(2,549,894)	9.41	407,418	9.49	67,525	9.34	250,659	8.42	388,044	(1,436,248)
Sunol Glen	(41,767)	0.18	7,793	0.17	1,210	0.16	4,294	0.14	6,452	(22,018)
Tri Valley ROP	(77,168)	0.46	19,915	0.48	3,414	0.43	11,539	0.40	18,435	(23,865)
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ (21,203,925)	100.00 %	\$ 4,329,623	100.00 %	\$ 711,539	100.00 %	\$ 2,683,717	100.00 %	\$ 4,608,600	\$ (8,870,446)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2019

Members	Sub-Total From Page 11	Program Years								Sub-Total To Page 13
		2012/2013		2013/2014		2014/2015		2015/2016		
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	
Alameda COE	\$ (194,361)	2.00 %	\$ 45,308	2.29 %	\$ 26,176	2.28 %	\$ 50,138	2.18 %	\$ 76,145	\$ 3,406
Alameda	(927,302)	5.85	132,527	6.71	76,700	6.80	149,534	7.26	253,584	(314,957)
Albany	(256,178)	2.41	54,597	2.76	31,549	2.78	61,133	2.65	92,562	(16,337)
Castro Valley	(532,243)	5.31	120,294	4.72	53,953	4.77	104,893	5.21	181,980	(71,123)
Dublin	(204,779)	3.65	82,688	3.85	44,008	4.68	102,914	5.03	175,693	200,524
Eden ROP	(163,689)	0.37	8,382	0.28	3,201	0.36	7,916	0.38	13,273	(130,917)
Emery	(141,360)	0.67	15,178	0.80	9,145	0.54	11,875	0.54	18,862	(86,300)
Fremont	(843,304)	28.86	653,799	29.82	340,864	28.74	632,000	26.46	924,221	1,707,580
Livermore	(772,523)	9.10	206,153	9.31	106,420	9.50	208,907	9.91	346,146	95,103
Mission ROP	(87,402)	0.39	8,835	0.39	4,458	0.40	8,796	0.39	13,622	(51,691)
Mt. House	(6,492)	0.03	680	0.04	457	0.03	660	0.03	1,048	(3,647)
Newark	(712,315)	4.36	98,772	4.46	50,981	5.80	127,543	5.76	201,191	(233,828)
New Haven	(1,173,817)	9.28	210,231	8.18	93,503	7.06	155,251	8.17	285,370	(429,462)
Piedmont	(257,829)	1.91	43,269	1.90	21,718	1.95	42,881	1.86	64,968	(84,993)
Pleasanton	(753,235)	9.71	219,972	9.50	108,592	8.42	185,158	8.00	279,432	39,919
San Leandro	(361,486)	6.13	138,870	5.15	58,868	6.23	136,999	6.84	238,914	212,165
San Lorenzo	(1,436,248)	9.42	213,402	9.22	105,391	9.10	200,111	8.81	307,724	(609,620)
Sunol Glen	(22,018)	0.13	2,945	0.13	1,486	0.13	2,859	0.14	4,890	(9,838)
Tri Valley ROP	(23,865)	0.42	9,515	0.49	5,603	0.43	9,457	0.38	13,272	13,982
Pleasanton Apprentice	--	--	--	--	--	--	--	--	--	--
Totals	\$ (8,870,446)	100.00 %	\$ 2,265,417	100.00 %	\$ 1,143,073	100.00 %	\$ 2,199,025	100.00 %	\$ 3,492,897	\$ 229,966

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2019

Members	Sub-Total From Page 12	Program Years										Total
		2016/2017		2017/2018		2018/2019						
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets			
Alameda COE	\$ 3,406	2.03 %	\$ 177,703	1.93 %	\$ 106,019	1.75 %	\$ 103,870	-- %	\$ --	\$ 390,998		
Alameda	(314,957)	7.07	618,896	8.40	461,431	8.64	512,823	--	--	1,278,193		
Albany	(16,337)	3.53	309,011	2.82	154,909	2.75	163,225	--	--	610,808		
Castro Valley	(71,123)	6.27	548,866	6.85	376,286	5.57	330,604	--	--	1,184,633		
Dublin	200,524	5.45	477,084	5.26	288,944	5.06	300,334	--	--	1,266,886		
Eden ROP	(130,917)	0.37	32,389	0.30	16,480	0.34	20,181	--	--	(61,867)		
Emery	(86,300)	0.48	42,018	0.44	24,170	0.43	25,522	--	--	5,410		
Fremont	1,707,580	23.56	2,062,405	22.88	1,256,850	21.03	1,248,224	--	--	6,275,059		
Livermore	95,103	9.10	796,599	8.87	487,249	9.19	545,467	--	--	1,924,418		
Mission ROP	(51,691)	0.32	28,012	0.31	17,029	0.32	18,993	--	--	12,343		
Mt. House	(3,647)	0.03	2,626	0.02	1,099	0.01	594	--	--	672		
Newark	(233,828)	5.60	490,215	4.47	245,547	3.99	236,824	--	--	738,758		
New Haven	(429,462)	8.32	728,319	9.13	501,532	9.95	590,577	--	--	1,390,966		
Piedmont	(84,993)	1.90	166,323	1.85	101,625	1.80	106,838	--	--	289,793		
Pleasanton	39,919	7.77	680,173	9.53	523,504	11.44	679,015	--	--	1,922,611		
San Leandro	212,165	7.57	662,666	6.97	382,878	7.78	461,778	--	--	1,719,487		
San Lorenzo	(609,620)	10.12	885,889	9.57	525,702	9.64	572,177	--	--	1,374,148		
Sunol Glen	(9,838)	0.16	14,006	0.15	8,240	0.15	8,903	--	--	21,311		
Tri Valley ROP	13,982	0.35	30,640	0.25	13,732	0.16	9,497	--	--	67,851		
Pleasanton Apprentice	--	--	--	--	--	--	--	--	--	--		
Totals	\$ 229,966	100.00 %	\$ 8,753,840	100.00 %	\$ 5,493,226	100.00 %	\$ 5,935,446	-- %	\$ --	\$ 20,412,478		

OTHER FINANCIAL INFORMATION

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 06/30/2019

	Self-Insured Program Years												Totals to Page 7A
	1978/1979	1984/1985	1985/1986	1986/1987	1987/1988	1988/1989	1989/1990	1990/1991	1991/1992	1992/1993	1993/1994	1994/1995	
Paid Claims	\$ 916,273	\$ 1,828,533	\$ 2,852,979	\$ 2,814,588	\$ 2,871,967	\$ 4,020,442	\$ 2,940,000	\$ 5,560,008	\$ 5,166,703	\$ 4,093,890	\$ 3,715,481	\$ 4,776,519	\$ 41,557,383
Reserves	--	--	--	59,211	35,899	7,714	--	90,607	58,984	232,526	169,537	131,120	785,598
Incurred Claims	916,273	1,828,533	2,852,979	2,873,799	2,907,866	4,028,156	2,940,000	5,650,615	5,225,687	4,326,416	3,885,018	4,907,639	42,342,981
Incurred But Not Reported (IBNR)	--	--	37,021	176,201	32,134	11,844	--	39,385	104,313	63,584	162,982	182,361	809,825
Non- Discounted Estimated Ultimate Incurred (1)	916,273	1,828,533	2,890,000	3,050,000	2,940,000	4,040,000	2,940,000	5,690,000	5,330,000	4,390,000	4,048,000	5,090,000	43,152,806
Anticipated Investment Income (Discount) (2)	--	--	(2,480)	(18,833)	(5,987)	(1,878)	--	(11,179)	(15,840)	(31,388)	(38,572)	(38,245)	(164,402)
Discounted Estimated Ultimate (1-2)	916,273	1,828,533	2,887,520	3,031,167	2,934,013	4,038,122	2,940,000	5,678,821	5,314,160	4,358,612	4,009,428	5,051,755	42,988,404
Paid Claims	(916,273)	(1,828,533)	(2,852,979)	(2,814,588)	(2,871,967)	(4,020,442)	(2,940,000)	(5,560,008)	(5,166,703)	(4,093,890)	(3,715,481)	(4,776,519)	(41,557,383)
Remaining Estimated Unpaid Claim Liabilities	\$ --	\$ --	\$ 34,541	\$ 216,579	\$ 62,046	\$ 17,680	\$ --	\$ 118,813	\$ 147,457	\$ 264,722	\$ 293,947	\$ 275,236	\$ 1,431,021

(1) Per Bay Actuarial Consultants actuarial study dated February 2019.

(2) Discounted at 2%, 06/30/2012, 1.5%, 06/30/2014, and 1.5%, 06/30/2015, 2016, 2017 & 09/30/2017. Effective 2018 1.75%.

Historical Discounted Estimated Ultimate Incurred:													
As of 06/30/2006	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As of 06/30/2007	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As of 06/30/2008	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As of 06/30/2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As of 06/30/2010	793,059	1,889,004	2,789,731	2,944,000	2,906,506	4,017,275	2,912,254	5,524,202	5,140,647	4,323,930	3,718,595	5,137,560	42,096,763
As of 06/30/2011	852,621	1,886,310	2,800,604	2,899,286	2,949,183	4,029,712	2,912,357	5,687,163	5,154,464	4,316,645	3,706,533	5,171,358	42,366,236
As of 06/30/2012	865,386	1,891,056	2,829,735	2,939,513	2,664,915	3,978,682	2,914,559	5,840,572	5,219,982	4,364,052	3,687,860	5,166,611	42,362,923
As of 06/30/2013	954,963	1,828,378	2,917,252	3,003,200	2,674,593	4,009,091	2,922,237	5,789,363	5,200,522	4,331,119	3,639,169	5,209,906	42,479,793
As of 06/30/2014	959,089	1,828,378	2,943,554	2,948,967	2,906,382	4,010,866	2,993,154	5,793,307	5,156,348	4,321,092	3,728,346	5,145,562	42,735,045
As of 06/30/2015	959,745	1,828,378	2,944,649	2,957,392	2,916,153	4,077,607	2,993,338	5,759,425	5,259,555	4,304,405	3,847,149	5,130,367	42,978,163
As of 06/30/2016	919,585	1,828,378	2,935,792	2,958,911	2,907,220	4,065,869	2,966,210	5,750,806	5,315,636	4,278,349	3,855,186	5,114,027	42,895,969
As of 06/30/2017	947,318	1,828,378	2,876,895	2,952,342	2,907,650	4,084,897	2,985,063	5,734,186	5,316,245	4,408,281	3,947,076	5,151,520	43,139,851
As of 06/30/2018	947,015	1,828,378	2,876,710	2,988,624	2,945,002	4,094,286	2,994,624	5,743,707	5,315,284	4,422,773	3,926,130	5,110,111	43,192,644
As of 06/30/2019	916,273	1,828,533	2,887,520	3,031,167	2,934,013	4,038,122	2,940,000	5,678,821	5,314,160	4,358,612	4,009,428	5,051,755	42,988,404
Increase/Decrease	(30,742)	155	10,810	42,543	(10,989)	(56,164)	(54,624)	(64,886)	(1,124)	(64,161)	83,298	(58,356)	(204,240)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 06/30/2019

	Totals From Page 7	Self-Insured Program Years							Totals To Page 7B
		1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	2001/2002	
Paid Claims	\$ 41,557,383	\$ 5,350,818	\$ 7,132,762	\$ 6,822,801	\$ 9,210,628	\$ 7,415,391	\$ 10,755,026	\$ 11,896,590	\$ 100,141,399
Reserves	785,598	189,119	257,956	251,582	872,718	433,734	281,681	363,055	3,435,443
Incurred Claims	42,342,981	5,539,937	7,390,718	7,074,383	10,083,346	7,849,125	11,036,707	12,259,645	103,576,842
Incurred But Not Reported (IBNR)	809,825	170,063	279,282	435,617	796,654	280,875	723,293	930,355	4,425,964
Non- Discounted Estimated Ultimate Incurred (1)	43,152,806	5,710,000	7,670,000	7,510,000	10,880,000	8,130,000	11,760,000	13,190,000	108,002,806
Anticipated Investment Income (Discount) (2)	(164,402)	(45,616)	(68,766)	(85,900)	(217,018)	(97,901)	(141,701)	(188,838)	(1,010,142)
Discounted Estimated Ultimate (1-2)	42,988,404	5,664,384	7,601,234	7,424,100	10,662,982	8,032,099	11,618,299	13,001,162	106,992,664
Paid Claims	(41,557,383)	(5,350,818)	(7,132,762)	(6,822,801)	(9,210,628)	(7,415,391)	(10,755,026)	(11,896,590)	(100,141,399)
Remaining Estimated Unpaid Claim Liabilities	\$ 1,431,021	\$ 313,566	\$ 468,472	\$ 601,299	\$ 1,452,354	\$ 616,708	\$ 863,273	\$ 1,104,572	\$ 6,851,265

(1) Per Bay Actuarial Consultants actuarial study dated February 2019.

(2) Discounted at 2%, 06/30/2012, 1.5%, 06/30/2014, and 1.5%, 06/30/2015, 2016, 2017 & 09/30/2017. Effective 2018 1.75%.

Historical Discounted Estimated Ultimate Incurred:									
As of 06/30/2006	N/A	N/A	N/A	N/A	N/A	6,333,000	8,381,000	7,897,000	N/A
As of 06/30/2007	N/A	N/A	N/A	N/A	N/A	6,651,000	9,924,000	9,258,000	N/A
As of 06/30/2008	N/A	N/A	N/A	N/A	N/A	7,464,000	11,199,000	10,319,000	N/A
As of 06/30/2009	N/A	N/A	N/A	N/A	N/A	7,691,266	12,739,081	11,713,580	N/A
As of 06/30/2010	42,096,763	5,727,741	7,172,192	6,843,071	10,750,070	7,983,737	13,184,486	12,525,480	106,283,540
As of 06/30/2011	42,366,236	5,721,425	7,145,019	7,440,306	11,250,829	8,670,787	13,295,238	12,326,440	108,216,280
As of 06/30/2012	42,362,923	5,641,456	7,470,783	7,427,596	11,162,085	8,724,801	11,904,345	13,678,790	108,372,779
As of 06/30/2013	42,479,793	5,833,514	7,743,609	7,798,325	11,018,070	9,598,230	12,098,931	13,618,383	110,188,855
As of 06/30/2014	42,735,045	5,738,160	7,577,599	7,714,653	11,132,297	8,733,944	11,771,811	13,128,192	108,531,701
As of 06/30/2015	42,978,163	5,752,631	7,584,812	7,808,635	10,993,497	8,806,657	11,818,771	13,083,683	108,826,849
As of 06/30/2016	42,895,969	5,607,306	7,562,358	7,660,593	11,011,641	8,642,537	11,753,128	12,959,861	108,093,393
As of 06/30/2017	43,139,851	5,583,200	7,705,812	7,670,526	10,717,018	8,299,131	11,947,119	13,121,523	108,184,180
As of 06/30/2018	43,192,644	5,757,037	7,747,776	7,706,207	10,642,853	8,365,742	11,833,334	12,979,529	108,225,122
As of 06/30/2019	42,988,404	5,664,384	7,601,234	7,424,100	10,662,982	8,032,099	11,618,299	13,001,162	106,992,664
Increase/Decrease	(204,240)	(92,653)	(146,542)	(282,107)	20,129	(333,643)	(215,035)	21,633	(1,232,458)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 06/30/2019

		Self-Insured Program Years								As of 06/30/2019 Totals	Activity	
		2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	As of 06/30/2018 Totals		07/01/2018 - 06/30/2019	
Totals From Page 7A												
Paid Claims	\$ #####	\$ 10,323,475	\$ 6,033,961	\$ 5,522,044	\$ 8,646,698	\$ 8,558,487	\$ 8,506,574	\$ 8,876,764	\$ 156,609,402	\$ 155,587,284	\$ 1,022,118	
Reserves	3,435,443	185,984	233,215	269,451	666,421	369,567	348,512	227,104	5,735,697	7,442,273	(1,706,576)	
Incurred Claims	#####	10,509,459	6,267,176	5,791,495	9,313,119	8,928,054	8,855,086	9,103,868	162,345,099	163,029,557	(684,458)	
Incurred But Not Reported (IBNR)	4,425,964	450,541	422,824	448,505	726,881	411,946	474,914	556,132	7,917,707	9,245,961	(1,328,254)	
Non- Discounted Estimated Ultimate Incurred (1)	#####	10,960,000	6,690,000	6,240,000	10,040,000	9,340,000	9,330,000	9,660,000	170,262,806	172,275,518	(2,012,712)	
Anticipated Investment Income (Discount) (2)	(1,010,142)	(94,206)	(99,062)	(110,565)	(214,569)	(126,605)	(135,042)	(133,150)	(1,923,341)	(2,186,139)	262,798	
Discounted Estimated Ultimate (1-2)	#####	10,865,794	6,590,938	6,129,435	9,825,431	9,213,395	9,194,958	9,526,850	168,339,465	170,089,379	(1,749,914)	
Paid Claims	#####	(10,323,475)	(6,033,961)	(5,522,044)	(8,646,698)	(8,558,487)	(8,506,574)	(8,876,764)	(156,609,402)	(155,587,284)	(1,022,118)	
Remaining Estimated Unpaid Claim Liability	\$ 6,851,265	\$ 542,319	\$ 556,977	\$ 607,391	\$ 1,178,733	\$ 654,908	\$ 688,384	\$ 650,086	\$ 11,730,063	\$ 14,502,095	\$ (2,772,032)	
(1) Per Bay Actuarial Consultants actuarial study dated February 2019.									Estimated Current Portion /Short-Term Liability (1)	(1,296,000)		
(2) Discounted at 2%, 06/30/2012, 1.5%, 06/30/2014, and 1.5%, 06/30/2015, 2016, 2017 & 09/30/2017. Effective 2018-1-15, 1.5% discount portion of Claim Liabilities												
									\$ 10,434,063			
Historical Discounted Estimated Ultimate Incurred:											Claim Development Expense	
As of 06/30/2006	N/A	6,787,000	4,378,000	2,665,000	1,943,000	--	--	--	N/A	Claim Liabilities	\$ (2,772,032)	
As of 06/30/2007	N/A	7,677,000	5,299,000	3,502,000	3,727,000	3,498,000	--	--	N/A	ULAE	(133,964)	
As of 06/30/2008	N/A	8,867,000	5,704,000	4,776,000	6,673,000	6,867,000	6,117,000	--	N/A	Castlepoint		
As of 06/30/2009	N/A	9,952,286	6,342,724	5,888,070	8,380,255	9,209,624	10,474,925	8,012,622	N/A	Reinsurance		
As of 06/30/2010	#####	9,857,770	7,326,142	6,233,943	8,159,431	9,705,395	11,525,318	10,768,305	169,859,844	Insolvency	(20,808)	
As of 06/30/2011	#####	9,806,352	7,347,756	6,873,035	9,276,212	9,956,828	10,929,748	10,770,204	173,176,415		\$ (2,926,804)	
As of 06/30/2012	#####	11,103,705	7,180,516	6,779,730	9,113,232	10,061,847	10,833,352	11,378,258	174,823,419			
As of 06/30/2013	#####	10,710,077	7,136,860	6,043,782	8,435,497	9,522,890	10,141,142	10,501,500	172,680,603			
As of 06/30/2014	#####	10,454,102	6,798,117	6,067,506	10,203,448	9,772,238	10,362,281	10,585,137	172,774,530			
As of 06/30/2015	#####	10,457,705	6,920,842	6,214,866	10,347,509	9,539,023	9,859,233	10,469,961	172,635,988			
As of 06/30/2016	#####	10,531,877	6,860,336	6,223,567	10,366,713	9,216,061	9,639,692	10,101,017	171,032,656			
As of 06/30/2017	#####	10,716,918	6,817,755	5,896,649	10,214,975	9,198,996	9,520,490	9,943,375	170,493,338			
As of 06/30/2018	#####	10,697,201	6,689,784	6,028,771	10,128,423	9,250,450	9,475,767	9,593,861	170,089,379			
As of 06/30/2019	#####	10,865,794	6,590,938	6,129,435	9,825,431	9,213,395	9,194,958	9,526,850	168,339,465			
Increase/Decrease	(1,232,458)	168,593	(98,846)	100,664	(302,992)	(37,055)	(280,809)	(67,011)	(1,749,914)			

Claim Development Expense	
Claim Liabilities	\$ (2,772,032)
ULAE	(133,964)
Castlepoint	N/A
Reinsurance	
Insolvency	(20,808)
	<u>\$ (2,926,804)</u>

**Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2019**

	Program Years										Totals Forward to Page 18
	Prior to 7/1/1992	1992/1993	1993/1994	1994/1995	1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	
Beginning Cash Balance	\$ 17,085,506										\$ 17,085,506
Operating Revenues:											
Contributions	N/A	4,551,288	4,798,760	5,124,660	5,472,693	5,030,753	5,176,921	5,643,688	6,629,228	6,629,228	49,057,219
Other	N/A	22,275	24,239	31,298	40,413	260,258	285,341	237,002	308,147	308,147	1,517,120
Subtotal	--	4,573,563	4,822,999	5,155,958	5,513,106	5,291,011	5,462,262	5,880,690	6,937,375	6,937,375	50,574,339
Operating Expenses:											
Salaries and Benefits	N/A	(226,598)	(246,291)	(227,420)	(234,243)	(233,373)	(255,153)	(246,251)	(279,403)	(279,403)	(2,228,135)
Supplies	N/A	(3,793)	(9,686)	(9,359)	(9,733)	(9,088)	(9,674)	(6,574)	(6,929)	(6,929)	(71,765)
Depreciation &* Cap Outlay	N/A	(5,343)	(5,599)	(6,388)	(7,288)	(3,239)	(3,773)	(9,608)	(13,975)	(13,975)	(69,188)
Services and Other	N/A	(287,597)	(435,419)	(401,397)	(413,439)	(356,711)	(369,039)	(305,576)	(427,305)	(427,305)	(3,423,788)
Insurance	N/A	--	--	--	--	--	--	--	--	--	--
Subtotal	--	(523,331)	(696,995)	(644,564)	(664,703)	(602,411)	(637,639)	(568,009)	(727,612)	(727,612)	(5,792,876)
Net Contributions Available for Pool Operations	--	4,050,232	4,126,004	4,511,394	4,848,403	4,688,600	4,824,623	5,312,681	6,209,763	6,209,763	44,781,463
Investment Income/(Expense) Allocated											
From Prior Periods	(5,810,456)	\$ 806,162	\$ 1,049,778	\$ 795,514	\$ 915,125	\$ 352,667	\$ 375,719	\$ (102,552)	\$ 489,031	\$ (260,191)	(1,389,203)
Subtotal	11,275,050	4,856,394	5,175,782	5,306,908	5,763,528	5,041,267	5,200,342	5,210,129	6,698,794	5,949,572	60,477,766
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--	--	--
Trust Timing Difference	183,348	25,908	23,514	30,229	33,863	45,140	43,179	58,290	46,929	68,064	558,464
Cumulative Claims Paid	(28,971,493)	(4,093,890)	(3,715,481)	(4,776,519)	(5,350,818)	(7,132,762)	(6,822,801)	(9,210,628)	(7,415,391)	(10,755,026)	(88,244,809)
Cash Balance Prior to Current Year Investment Income Allocation	\$ (17,513,095)	\$ 788,412	\$ 1,483,815	\$ 560,618	\$ 446,573	\$ (2,046,355)	\$ (1,579,280)	\$ (3,942,209)	\$ (669,668)	\$ (4,737,390)	\$ (27,208,579)
Percentage Based on Cash Balance	-53.91%	2.43%	4.57%	1.73%	1.37%	-6.30%	-4.85%	-12.13%	-2.06%	-14.59%	-83.74%
Investment Income Earned, net change in FMV on Investments	\$ (386,864)	\$ 17,438	\$ 32,795	\$ 12,415	\$ 9,831	\$ (45,209)	\$ (34,804)	\$ (87,046)	\$ (14,783)	\$ (104,698)	\$ (600,925)
Cash Balance, Including Current Year Investment Income Allocation	\$ (17,899,959)	\$ 805,850	\$ 1,516,610	\$ 573,033	\$ 456,404	\$ (2,091,564)	\$ (1,614,084)	\$ (4,029,255)	\$ (684,451)	\$ (4,842,088)	\$ (27,809,504)
Cumulative Investment Income/ (Expense) Allocated	\$ (6,197,320)	\$ 823,600	\$ 1,082,573	\$ 807,929	\$ 924,956	\$ 307,458	\$ 340,915	\$ (189,598)	\$ 474,248	\$ (364,889)	\$ (1,990,128)

**Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2019**

	Totals Forward Page 17	Program Years								Totals Forward to Page 19
		2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	
Beginning Cash Balance	\$ 17,085,506									\$ 17,085,506
Operating Revenues:										
Contributions	49,057,219	10,572,276	8,953,336	12,649,046	12,281,869	11,716,171	10,781,648	16,270,929	16,223,575	148,506,069
Other	1,517,120	--	452,491	478,978	493,347	469,436	351,917	115,583	201,412	4,080,284
Subtotal	50,574,339	10,572,276	9,405,827	13,128,024	12,775,216	12,185,607	11,133,565	16,386,512	16,424,987	152,586,353
Operating Expenses:										
Salaries and Benefits	(2,228,135)	(287,785)	(409,512)	(331,821)	(341,776)	(482,981)	(478,846)	--	--	(4,560,856)
Supplies	(71,765)	(7,137)	(10,135)	(14,068)	(14,490)	(9,360)	(44,028)	(1,282)	(4,729)	(176,994)
Depreciation &* Cap Outlay	(69,188)	(14,394)	(13,423)	(12,292)	(12,661)	(7,089)	(6,003)	(7,882)	(7,916)	(150,848)
Services and Other	(3,423,788)	(440,124)	(774,043)	(912,896)	(940,283)	(482,716)	(625,064)	(776,530)	(1,084,843)	(9,460,287)
Insurance	--	--	--	(623,937)	(642,655)	(491,417)	(2,970,761)	(3,310,804)	(2,187,413)	(10,226,987)
Subtotal	(3,492,976)	(749,440)	(1,207,113)	(1,895,014)	(1,951,865)	(1,473,563)	(4,124,702)	(4,096,498)	(3,284,901)	(24,575,972)
Net Contributions Available for Pool Operations	41,288,487	9,822,836	8,198,714	11,233,010	10,823,351	10,712,044	7,008,863	12,290,014	13,140,086	128,010,381
Investment Income/(Expense) Allocated										
From Prior Periods	(1,389,203)	711,960	\$ 568,075	\$ 1,738,812	\$ 1,725,713	\$ 1,324,774	\$ 452,122	\$ 919,080	\$ 617,970	6,669,303
Subtotal	56,984,790	10,534,796	8,766,789	12,971,822	12,549,064	12,036,818	7,460,985	13,209,094	13,758,056	151,765,190
Accounts Receivable	--	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--	--
Trust Timing Difference	558,464	75,288	65,333	38,186	34,947	54,721	54,163	53,834	56,178	991,114
Cumulative Claims Paid	(88,244,809)	(11,896,590)	(10,323,475)	(6,033,961)	(5,522,044)	(8,646,698)	(8,558,487)	(8,506,574)	(8,876,764)	(156,609,402)
Cash Balance Prior to Current Year Investment										
Income Allocation	\$ (27,208,579)	\$ (1,286,506)	\$ (1,491,353)	\$ 6,976,047	\$ 7,061,967	\$ 3,444,841	\$ (1,043,339)	\$ 4,756,354	\$ 4,937,470	\$ (3,853,098)
Percentage Based on Cash Balance	-83.74%	-3.96%	-4.59%	21.47%	21.74%	10.60%	-3.22%	14.64%	15.20%	-11.86%
Investment Income Earned, net change in FMV on Investments	\$ (600,925)	\$ (28,417)	\$ (32,938)	\$ 154,071	\$ 156,008	\$ 76,067	\$ (23,107)	\$ 105,058	\$ 109,078	\$ (85,105)
Cash Balance, Including Current Year Investment										
Income Allocation	\$ (27,809,504)	\$ (1,314,923)	\$ (1,524,291)	\$ 7,130,118	\$ 7,217,975	\$ 3,520,908	\$ (1,066,446)	\$ 4,861,412	\$ 5,046,548	\$ (3,938,203)
Cumulative Investment Income/ (Expense) Allocated	\$ (1,990,128)	\$ 683,543	\$ 535,137	\$ 1,892,883	\$ 1,881,721	\$ 1,400,841	\$ 429,015	\$ 1,024,138	\$ 727,048	\$ 6,584,198

**Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2019**

	Totals Forward Page 18	Program Years									Totals Forward to Page 20
		2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	
Beginning Cash Balance	\$ 17,085,506										\$ 17,085,506
Operating Revenues:											
Contributions	148,506,069	17,732,079	18,355,131	19,814,161	19,135,522	19,607,187	20,019,868	24,592,229	28,264,266	26,712,774	342,739,286
Other	4,080,284	13,094	--	--	--	--	2,450,000	5,798	247	--	6,549,423
Subtotal	152,586,353	17,745,173	18,355,131	19,814,161	19,135,522	19,607,187	22,469,868	24,598,027	28,264,513	26,712,774	349,288,709
Operating Expenses:											
Salaries and Benefits	(4,560,856)	--	--	--	--	--	--	--	--	--	(4,560,856)
Supplies	(176,994)	(6,037)	(1,246)	(1,682)	(1,933)	--	--	--	--	--	(187,892)
Depreciation &* Cap Outlay	(150,848)	(10,925)	--	--	--	--	--	--	--	--	(161,773)
Services and Other	(9,460,287)	(772,920)	(602,382)	(537,827)	(486,726)	(453,830)	(427,285)	(704,051)	(574,917)	(1,510,995)	(15,531,220)
Insurance	(10,226,987)	(16,302,424)	(15,273,424)	(14,963,471)	(16,512,219)	(18,073,558)	(19,975,089)	(20,534,560)	(19,149,066)	(19,857,950)	(170,868,748)
Subtotal	(19,838,122)	(17,092,306)	(15,877,052)	(15,502,980)	(17,000,878)	(18,527,388)	(20,402,374)	(21,238,611)	(19,723,983)	(21,368,945)	(191,310,489)
Net Contributions Available for Pool Operations	108,172,259	652,867	2,478,079	4,311,181	2,134,644	1,079,799	2,067,494	3,359,416	8,540,530	5,343,829	157,978,220
Investment Income/(Expense) Allocated											
From Prior Periods	6,669,303	43,315	\$ 147,655	\$ 197,815	\$ 81,832	\$ 38,588	\$ 84,025	\$ 57,988	\$ 24,148	\$ 30,704	7,375,373
Subtotal	131,927,068	696,182	2,625,734	4,508,996	2,216,476	1,118,387	2,151,519	3,417,404	8,564,678	5,374,533	182,439,099
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--	--	--
Trust Timing Difference	991,114	--	--	--	--	--	--	--	--	--	991,114
Cumulative Claims Paid	(156,609,402)	--	--	--	--	--	--	--	--	--	(156,609,402)
Cash Balance Prior to Current Year Investment											
Income Allocation	\$ (3,853,098)	\$ 696,182	\$ 2,625,734	\$ 4,508,996	\$ 2,216,476	\$ 1,118,387	\$ 2,151,519	\$ 3,417,404	\$ 8,564,678	\$ 5,374,533	\$ 26,820,811
Percentage Based on Cash Balance	-11.86%	2.14%	8.08%	13.88%	6.82%	3.44%	6.62%	10.52%	26.36%	16.54%	82.54%
Investment Income Earned, net change in FMV on Investments	\$ (85,105)	\$ 15,357	\$ 57,983	\$ 99,604	\$ 48,941	\$ 24,686	\$ 47,506	\$ 75,493	\$ 189,162	\$ 118,693	\$ 592,320
Cash Balance, Including Current Year Investment											
Income Allocation	\$ (3,938,203)	\$ 711,539	\$ 2,683,717	\$ 4,608,600	\$ 2,265,417	\$ 1,143,073	\$ 2,199,025	\$ 3,492,897	\$ 8,753,840	\$ 5,493,226	\$ 27,413,131
Net Assets/(Deficit):											
Cumulative Investment Income/ (Expense) Allocated	\$ 6,584,198	\$ 58,672	\$ 205,638	\$ 297,419	\$ 130,773	\$ 63,274	\$ 131,531	\$ 133,481	\$ 213,310	\$ 149,397	\$ 7,967,693

**Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2019**

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Alameda County Schools Insurance Group
Workers' Compensation
Member Contributions and Calculation of Pro Rata Share Percentage
For The Program Year Ended 06/30/2018

Members	2015/2016 Actual Payroll	Base Rate	Ex Mod	Deposit Rate Per \$100/ Payroll	Net Member Contribution	Pro Rata Share %
Alameda COE	\$ 25,061,341	2.75	0.7500	\$ 2.06	\$ 516,890	1.93 %
Alameda USD	68,660,947	2.75	1.1880	3.27	2,243,153	8.40
Albany USD	27,672,524	2.75	0.9890	2.72	752,623	2.82
Castro Valley USD	61,699,837	2.75	1.0780	2.97	1,829,092	6.85
Dublin USD	66,582,268	2.75	0.7680	2.11	1,406,218	5.26
Eden ROP	3,885,140	2.75	0.7500	2.06	80,131	0.30
Emery USD	5,695,727	2.75	0.7500	2.06	117,474	0.44
Fremont USD	242,522,930	2.75	0.9170	2.52	6,115,822	22.88
Livermore USD	78,864,191	2.75	1.0920	3.00	2,368,292	8.87
Mission ROP	3,996,482	2.75	0.7500	2.06	82,427	0.31
Mt. House SD	174,844	2.75	1.2499	3.44	6,010	0.02
Newark USD	43,428,226	2.75	1.0000	2.75	1,194,276	4.47
New Haven USD	82,394,985	2.75	1.0760	2.96	2,438,068	9.13
Piedmont USD	23,943,792	2.75	0.7500	2.06	493,841	1.85
Pleasanton USD	100,602,848	2.75	0.9200	2.53	2,545,252	9.53
San Leandro USD	60,732,865	2.75	1.1150	3.07	1,862,221	6.97
San Lorenzo USD	74,342,651	2.75	1.2500	3.44	2,555,529	9.57
Sunol Glen SD	1,912,229	2.75	0.7500	2.06	39,440	0.15
Tri Valley ROP	3,200,723	2.75	0.7500	2.06	66,015	0.25
Pleasanton Apprentice (1)	--	--	--	--	--	--
Totals	<u>\$ 975,374,550</u>				<u>\$ 26,712,774</u>	<u>100.00 %</u>

(1) Included in Pleasanton totals.

**Alameda County Schools Insurance Group
Workers' Compensation
Member Contributions and Calculation of Pro Rata Share Percentage
For The Program Year Ended 06/30/2019**

Members	2016/2017 Actual Payroll	Base Rate	Ex Mod	Deposit Rate Per \$100/ Payroll	Net Member Contribution	Pro Rata Share %
Alameda COE	\$ 23,717,493	2.65	0.7500	\$ 1.99	\$ 471,385	1.75 %
Alameda USD	70,301,878	2.65	1.2500	3.31	2,328,750	8.64
Albany USD	27,858,715	2.65	1.0030	2.66	740,471	2.75
Castro Valley USD	64,078,083	2.65	0.8840	2.34	1,501,093	5.57
Dublin USD	68,658,689	2.65	0.7500	1.99	1,364,591	5.06
Eden ROP	4,583,000	2.65	0.7500	1.99	91,087	0.34
Emery USD	5,808,634	2.65	0.7500	1.99	115,447	0.43
Fremont USD	255,927,440	2.65	0.8360	2.22	5,669,817	21.03
Livermore USD	84,264,612	2.65	1.1090	2.94	2,476,411	9.19
Mission ROP	4,351,284	2.65	0.7500	1.99	86,482	0.32
Mt. House SD	183,365	2.65	0.7499	1.99	3,644	0.01
Newark USD	43,509,192	2.65	0.9320	2.47	1,074,590	3.99
New Haven USD	89,658,169	2.65	1.1280	2.99	2,680,062	9.95
Piedmont USD	24,365,158	2.65	0.7500	1.99	484,258	1.80
Pleasanton USD	102,590,453	2.65	1.1340	3.01	3,082,946	11.44
San Leandro USD	63,320,230	2.65	1.2500	3.31	2,097,483	7.78
San Lorenzo USD	78,240,528	2.65	1.2500	3.31	2,591,717	9.64
Sunol Glen SD	2,031,253	2.65	0.7500	1.99	40,371	0.15
Tri Valley ROP	2,121,140	2.65	0.7500	1.99	42,158	0.16
Pleasanton Apprentice (1)	--	--	--	--	--	--
Totals	<u>\$ 1,015,569,316</u>				<u>\$ 26,942,763</u>	<u>100.00 %</u>

(1) Included in Pleasanton totals.



Alameda County Schools Insurance Group

P.O. Box 2487
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Phone (925) 225-1030
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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 6, 2020

SUBJECT: Expansion of Shoes for Crews

The ACSIG Board allocated funds beginning in 2018/19 to provide non-slip shoes for all food service workers throughout the JPA. Food service was chosen due to the high volume of slip/fall injuries recorded by this job classification. Although implementation wasn't perfect, ACSIG has seen a reduction of injuries and we are now recommended expansion of the program into Maintenance/Custodial/Warehouse employees.

The cost of steel-toed shoes would be higher than that of the food service sneaker. The average cost of a pair of shoes is approximately \$75 and we have approximately 1,000 of these workers within the JPA. Due to the surplus within the Workers' Compensation program, ACSIG would like the Committee to authorize funds for this program expansion.

Additionally, ACSIG is exploring use of Skechers to provide shoes for this program. We would like to compare their process and quality against that of Shoes for Crews to determine which vendor is best for ACSIG employees.



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 6, 2020

SUBJECT: 2019/2020 Second Quarter Financials

Enclosed are the 2019/2020 Second Quarter financial statements for review. ACSIG is progressing in alignment with its budget. The majority of the funds are experiencing an improvement in their financial positions. This will allow the Executive Committee and Board to explore program changes in the future.

A representative from SETECH will review the financial statements with the Executive Committee. The Executive Committee will be asked to approve these statements.



ALAMEDA COUNTY SCHOOLS INSURANCE GROUP

TREASURER'S REPORT

AS OF DECEMBER 31, 2019 AND
FOR THE SIX MONTHS THEN ENDED

As mandated by Section 53646 of the California Government Code, Alameda County Schools Insurance Group is required to disclose that it is able to meet its pool's expenditure requirements for the next six months and is in complete compliance with the current Investment Policy as of the date of this report.

President



SETECH (Service Enhancement Technologies)

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For the Executive Committee Meeting of February 6, 2020

Alameda County Schools Insurance Group (ACSIG)

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Distribution and Use of Report

This financial management information report (Report) prepared by Service Enhancement Technologies (SETECH), a Division of Keenan & Associates, is intended solely for internal use by the Authority's Officers, Board Members, Advisory Committee Members, and for internal decision making purposes only in regards to the Authority's insurance program.

SETECH makes no representations or warranties regarding the use of this Report for any other purpose other than for the Authority's insurance program. The official version of the Report is finalized only upon approval by the Authority's Board of Directors and/or Advisory Committee in accordance with the Authority's Agreement and Bylaws following presentation by SETECH or Keenan & Associates. We understand that members may wish to provide a copy of this Report to auditors and regulatory authorities on the conditions that:

- A) The official approved Report is used,
- B) The entire Report be distributed rather than any excerpts,
- C) All recipients be made aware that a SETECH staff member is available to answer any questions regarding the contents of the Report,
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SETECH may utilize actuarial projections as an integral component of this Report, as provided by the Authority's actuary and in the case of some Benefit Groups, by a staff member of the Keenan & Associates Technical Department. We may also rely upon financial data provided by the Authority's Treasurer, Accountant or County Office of Education. We have not audited this data and are not responsible for its accuracy. With any financial analysis, the accuracy and relevance of the conclusions as well as the reasonableness of the recommendations depend upon the accuracy and relevance of the underlying data. Financial information provided in this Report is subject to an annual independent financial audit.

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Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Position
Consolidated
As of 06/30/2019 and 12/31/2019

	Audited As of 06/30/2019	Activity 07/01/2019 - 12/31/2019	As of 12/31/2019
Assets:			
Current Assets			
Workers Compensation	\$ 24,912,827	(13,864,966)	\$ 11,047,861
Dental	5,007,585	2,713,460	7,721,045
Vision	1,532,055	216,107	1,748,162
Property and Liability	1,336,450	(1,216,934)	119,516
Operations	155,576	815	156,391
Cash and Cash Equivalents	<u>\$ 32,944,493</u>	<u>(12,151,518)</u>	<u>\$ 20,792,975</u>
Investments Morgan Stanley - current	4,595,935	(2,273,102)	2,322,833
Accounts Receivable	6,999,054	9,032,632	16,031,686
Prepaid Expense	9,360	873,306	882,666
Interfund Receivable/(payable) (1)	--	--	--
Subtotal Current Assets	<u>44,548,842</u>	<u>(4,518,682)</u>	<u>40,030,159</u>
Noncurrent Assets			
Investments @ FMV - Morgan Stanley (3)	11,863,503	7,326,077	19,189,580
Capital - Equipment, net of depreciation	1,779	(592)	1,187
	<u>11,865,282</u>	<u>7,325,485</u>	<u>19,190,767</u>
Total Assets	<u>\$ 56,414,124</u>	<u>\$ 2,806,803</u>	<u>\$ 59,220,926</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	350,977	--	350,977
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 3,715,222	\$ 77,273	\$ 3,792,495
Prefunding deposits (2)	3,661,000	--	3,661,000
Advance Contributions	--	466,683	466,683
Other Claim Liabilities - Castlepoint Reinsurance Insolvency	887,228	--	887,228
Current Portion of claims and claim adjustment	3,620,712	(20,878)	3,599,834
Subtotal Current Liabilities	<u>11,884,162</u>	<u>523,078</u>	<u>12,407,240</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	10,502,555	(2,728,663)	7,773,891
Unallocated Loss Adjustment Expense (ULAE)	1,252,261	(344,516)	907,745
Subtotal Noncurrent Claim Liabilities	<u>11,754,816</u>	<u>(3,073,179)</u>	<u>8,681,636</u>
Net Pension Liability (NPL)	698,554	39,593	738,147
Total Liabilities	<u>\$ 24,337,532</u>	<u>\$ (2,510,508)</u>	<u>\$ 21,827,023</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	41,054	--	41,054
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	32,384,736	5,317,903	37,702,639
Designated - Capital Assets	1,779	(592)	1,187
Total Net Position	<u>\$ 32,386,515</u>	<u>\$ 5,317,311</u>	<u>\$ 37,703,826</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 56,414,124</u>	<u>\$ 2,806,803</u>	<u>\$ 59,220,926</u>

Footnote:

- (1) Interfund transfers net to zero on consolidated financial statements. This is a internal function used to transfer or allocate expense and income from one program to another without transfer of cash.
- (2) Estimated six weeks of dental claims funded by each member to maintain positive cash flow.
- (3) Morgan Stanley Smith Barney Investment shown at Fair Market Value, accrued interest shown as accounts receivable.

Alameda County Schools Insurance Group (ACSIG)
Consolidated
Statement of Revenues, Expenditures and Changes in Net Position
As of 12/31/2019 and For The Six Months Then Ended

	2018/2019		2019/2020			
	Budget	Actuals	Budget	Activity 07/01/2019 - 12/31/2019	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 158,439,211	\$ 158,713,739	\$ 198,422,112	\$ 72,609,832	\$ 125,812,280	36.59 %
Return of Premiums	--	(999,989)	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	158,439,211	157,713,750	198,422,112	72,609,832	125,812,280	36.59
Operating Expenditures:						
Classified Salaries	251,917	295,213	278,593	147,138	131,455	52.81
Statutory Benefits	88,316	22,941	88,316	15,927	72,389	18.03
Health & Welfare	51,190	42,912	51,190	22,328	28,862	43.62
Employer Tax Expense	4,769	4,551	4,769	2,307	2,462	48.38
Net Pension Expense	51,788	199,053	74,804	79,186	(4,382)	105.86
Telephone & Internet	7,350	5,739	7,926	1,835	6,091	23.16
Supplies Office	4,200	2,148	3,000	702	2,298	23.41
Supplies - Other	4,200	5,141	4,000	2	3,998	0.06
Eligibility Processing	246,077	203,801	250,000	84,419	165,581	33.77
Brokerage Fees-Dental-ACSIG	294,000	279,662	325,000	139,213	185,787	42.83
Brokerage Fees-Dental-MD	425,000	470,289	500,000	123,055	376,945	24.61
Travel and Conferences	23,100	10,118	22,000	8,161	13,839	37.10
Mileage	8,925	7,119	8,500	4,022	4,479	47.31
Dues & Memberships	7,350	885	12,000	2,135	9,865	17.79
Postage & Meter	10,000	2,764	8,000	4,945	3,055	61.81
Insurance Expense-PIPS&NCR	24,950,383	21,043,123	24,818,844	11,099,577	13,719,267	44.72
Insurance Expense-PY Adj	2,000,000	(233,378)	1,000,000	476,909	523,091	47.69
Utility - Operating-Rent	36,461	36,901	48,432	18,922	29,510	39.07
Advertising	600	--	2,000	--	2,000	--
Contract Services - Actuarial	31,275	18,096	32,414	--	32,414	--
Contract Services -Claim Audit	--	--	20,000	--	20,000	--
Contract Services	6,375	--	3,125	--	3,125	--
Audit Fees	16,275	13,750	15,000	14,025	975	93.50
Other Services/Operating Expenses	10,500	6,137	27,248	2,954	24,294	10.84
Capital Equipment/Depreciation	3,900	592	4,000	592	3,408	14.80
Repairs & Maintenance	3,675	--	3,500	--	3,500	--
Legal	2,100	928	10,000	--	10,000	--
Accounting Services	15,750	14,850	15,500	3,750	11,750	24.19
County Courier	4,200	3,872	4,200	--	4,200	--
Shredding	2,100	813	1,080	655	425	60.68
Copier & Scanner	15,000	11,058	16,700	4,589	12,111	27.48
Claims Administration Services	174,000	166,650	155,000	68,940	86,060	44.48
Self-Insurance Fee	325,000	337,468	431,959	432,095	(136)	100.03
Claims Paid-WC	1,750,000	1,022,116	1,250,000	389,110	860,890	31.13
Claims Paid-PL	100,000	57,219	100,000	25,413	74,587	25.41
Physical Abilities Testing	35,000	11,180	50,000	2,695	47,305	5.39
Training	40,000	6,031	--	(5,116)	5,116	--
First-Aid Program	30,000	26,579	50,000	4,900	45,100	9.80
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	30,000	15,989	100,000	15,555	84,445	15.56
EPA Program	--	--	100,000	--	100,000	--
Safety Inspections	12,446	12,446	12,446	--	12,446	--
Bank Charge & WC Penalty Reimb	41,000	1,943	25,000	1,897	23,103	7.59
Cobra Premiums	250,000	224,938	270,000	118,002	151,998	43.70
Dental Insurance Premiums	123,120,000	122,360,987	163,000,000	55,531,746	107,468,254	34.07
Vision Insurance Premiums	3,950,000	4,234,168	4,375,000	1,881,890	2,493,110	43.01
Claim Development Expense	(2,000,000)	(2,823,823)	1,000,000	(3,094,058)	4,094,058	(309.41)
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	156,434,222	148,122,968	198,579,546	67,630,417	130,949,129	34.06 %
Net Increase/(Decrease) from Operations	2,004,989	9,590,782	(157,434)	4,979,415	(5,136,849)	(3,162.86) %
Non Operating Income/(Expense)						
Interest Income	376,500	681,274	574,500	472,838	101,664	82.30
Net Increase/(Decrease) in Fair Value	--	342,202	--	(135,587)	135,587	--
Realized Gain/(Loss) on Investments	--	644	--	645	(645)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	376,500	1,024,120	574,500	337,896	236,606	58.82 %
Net Increase/(Decrease) in Net Position	\$ 2,381,489	\$ 10,614,902	417,066	\$ 5,317,311	\$ (4,900,243)	1,274.93 %
Beginning Balance Prior Year End	\$ 21,771,614	\$ 21,771,614	32,386,515	\$ 32,386,515	\$ 592	100.00 %
Ending Balance, as of 12/31/2019	<u>\$ 24,153,103</u>	<u>\$ 32,386,515</u>	<u>\$ 32,803,581</u>	<u>\$ 37,703,826</u>	<u>\$ (4,899,651)</u>	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Workers' Compensation
As of 06/30/2019 and 12/31/2019

	Audited As of 06/30/2019	Activity 07/01/2019 - 12/31/2019	As of 12/31/2019
Assets:			
Current Assets			
Funds with County - WC - #44906	\$ 20,464,829	(14,305,674)	\$ 6,159,155
Funds in Transit - #44906 to Morgan Stanley Investments	--	--	--
Funds with County - Retention Fund #44904	18,045	99	18,144
Union Bank Claims - #0129	614,220	265,556	879,776
Union Bank Claims Trust Account - #0600	324,399	29,528	353,927
Local Agency Investment Funds (L.A.I.F.)	3,287,837	41,391	3,329,228
Money Market - Morgan Stanley	203,497	104,134	307,631
Cash and Cash Equivalents	<u>\$ 24,912,827</u>	<u>(13,864,966)</u>	<u>\$ 11,047,861</u>
Investments Morgan Stanley - current	4,595,935	(2,273,102)	2,322,833
Accounts Receivable	144,680	11,440,765	11,585,445
Prepaid Expense	--	33,750	33,750
Interfund Receivable/(payable)	<u>(291,000)</u>	<u>(65,378)</u>	<u>(356,378)</u>
Subtotal Current Assets	<u>29,362,442</u>	<u>(4,728,931)</u>	<u>24,633,510</u>
Noncurrent Assets			
Investments Morgan Stanley	5,002,632	7,292,034	12,294,666
Capital - Equipment, net of depreciation	<u>--</u>	<u>--</u>	<u>--</u>
	<u>5,002,632</u>	<u>7,292,034</u>	<u>12,294,666</u>
Total Assets	<u>\$ 34,365,074</u>	<u>\$ 2,563,103</u>	<u>\$ 36,928,176</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>88,279</u>	<u>--</u>	<u>88,279</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ --	\$ 476,909	\$ 476,909
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities - Castlepoint Reinsurance Insolvency	887,228	--	887,228
Current Portion of claims and claim adjustment	1,296,000	--	1,296,000
Subtotal Current Liabilities	<u>2,183,228</u>	<u>476,909</u>	<u>2,660,137</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	10,434,063	(2,711,581)	7,722,481
Unallocated Loss Adjustment Expense (ULAE)	1,206,036	(344,516)	861,520
Subtotal Noncurrent Claim Liabilities	<u>11,640,099</u>	<u>(3,056,097)</u>	<u>8,584,001</u>
Net Pension Liability (NPL)	201,976	11,878	213,854
Total Liabilities	<u>\$ 14,025,303</u>	<u>\$ (2,567,310)</u>	<u>\$ 11,457,992</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>15,572</u>	<u>--</u>	<u>15,572</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	20,412,478	5,130,413	25,542,891
Designated - Capital Assets	<u>--</u>	<u>--</u>	<u>--</u>
Total Net Position	<u>\$ 20,412,478</u>	<u>\$ 5,130,413</u>	<u>\$ 25,542,891</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 34,365,074</u>	<u>\$ 2,563,103</u>	<u>\$ 36,928,176</u>

Alameda County Schools Insurance Group (ACSIG)
Workers' Compensation
Statement of Revenues, Expenditures and Changes in Net Fund Assets
As of 12/31/2019 and For The Six Months Then Ended

	2018/2019		2019/2020			
	Budget	Actuals	Budget	Activity 07/01/2019 - 12/31/2019	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 27,959,469	\$ 26,942,763	\$ 26,993,971	\$ 13,496,986	\$ 13,496,985	50.00 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	27,959,469	26,942,763	26,993,971	13,496,986	13,496,985	50.00
Operating Expenditures:						
Classified Salaries	63,149	69,349	70,140	33,865	36,275	48.28
Statutory Benefits	24,985	5,100	24,985	3,392	21,593	13.58
Health & Welfare	15,800	12,873	15,800	6,699	9,101	42.40
Employer Tax Expense	1,121	1,010	1,121	494	627	44.07
Net Pension Expense	15,104	59,717	20,431	23,756	(3,325)	116.27
Telephone & Internet	1,050	861	793	275	518	34.68
Supplies Office	600	322	300	105	195	35.00
Supplies - Other	600	771	400	--	400	--
Eligibility Processing	6,077	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	3,300	1,518	2,200	1,224	976	55.64
Mileage	1,275	1,068	850	603	247	70.97
Dues & Memberships	1,050	133	1,200	320	880	26.67
Postage & Meter	300	138	350	247	103	70.57
Insurance Expense-PIPS	23,583,087	19,679,728	23,006,149	10,250,661	12,755,488	44.56
Insurance Expense-PY Adj	2,000,000	(233,378)	1,000,000	476,909	523,091	47.69
Utility - Operating-Rent	--	5,535	4,843	2,839	2,004	58.62
Advertising	300	--	200	--	200	--
Contract Services - Actuarial	10,000	8,396	10,000	--	10,000	--
Contract Services -Claim Audit	--	--	20,000	--	20,000	--
Contract Services	--	--	3,125	--	3,125	--
Audit Fees	2,325	2,063	1,500	2,104	(604)	140.27
Other Services/Operating Expense:	1,500	917	1,935	443	1,492	22.89
Capital Equipment/Depreciation	300	--	400	--	400	--
Repairs & Maintenance	525	--	350	--	350	--
Legal	300	--	1,000	--	1,000	--
Accounting Services	2,250	2,228	1,550	563	987	36.32
County Courier	600	581	420	--	420	--
Shredding	300	122	108	98	10	90.74
Copier & Scanner	250	553	800	229	571	28.63
Claims Admin/Consult Services	154,000	154,000	135,000	67,500	67,500	50.00
Self-Insurance Fee	325,000	337,468	431,959	432,095	(136)	100.03
Claims Paid-WC	1,750,000	1,022,116	1,250,000	389,110	860,890	31.13
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	35,000	11,180	50,000	2,695	47,305	5.39
Training	40,000	6,031	--	(5,116)	5,116	--
First-Aid Program	30,000	26,579	50,000	4,900	45,100	9.80
Food Service/Sp Ed Training	--	--	--	--	--	--
Risk Mgmt Prevention Prog	30,000	15,989	100,000	15,555	84,445	15.56
EPA Program	--	--	100,000	--	100,000	--
Safety Inspections	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	1,000	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	(2,000,000)	(2,926,804)	1,000,000	(3,056,098)	4,056,098	(305.61)
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	26,101,148	18,266,164	27,307,909	8,655,467	18,652,442	31.70 %
Net Increase/(Decrease) from Operations	1,858,321	8,676,599	(313,938)	4,841,519	(5,155,457)	(1,542.19) %
Non Operating Income/(Expense)						
Interest Income	250,000	515,929	400,000	365,594	34,406	91.40
Net Increase/(Decrease) in Fair Value	--	201,303	--	(77,141)	77,141	--
Realized Gain/(Loss) on Investments	--	379	--	441	(441)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer, Other Income	--	--	--	--	--	--
Total Non Operating Income/(Expense)	250,000	717,611	400,000	288,894	111,106	72.22 %
Net Increase/(Decrease) in Net Position	2,108,321	9,394,210	86,062	5,130,413	(5,044,351)	5,961.30 %
Beginning Balance Prior Year End	11,018,268	11,018,268	20,412,478	20,412,478	--	100.00 %
Ending Balance, as of 12/31/2019	\$ 13,126,589	\$ 20,412,478	\$ 20,498,540	\$ 25,542,891	\$ (5,044,351)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Dental
As of 06/30/2019 and 12/31/2019

	Audited As of 06/30/2019	Activity 07/01/2019 - 12/31/2019	As of 12/31/2019
Assets:			
Current Assets			
Cash with County ACSIG #44901	\$ 718,804	332,422	\$ 1,051,226
Union Bank - Eligibility #9938	3,375,425	3,200,577	6,576,002
Union Bank - Expense #2064	890,559	(825,209)	65,350
Union Bank - Cobra Trust #0273	22,797	5,670	28,467
Union Bank - zero balance accounts	--	--	--
Cash and Cash Equivalents	<u>\$ 5,007,585</u>	<u>2,713,460</u>	<u>\$ 7,721,045</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	6,366,836	(3,363,449)	3,003,387
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	<u>1,213,094</u>	<u>605,461</u>	<u>1,818,555</u>
Subtotal Current Assets	<u>12,587,515</u>	<u>(44,528)</u>	<u>12,542,987</u>
Noncurrent Assets			
Investments - Morgan Stanley	5,750,009	28,531	5,778,540
Capital - Equipment, net of depreciation	--	--	--
	<u>5,750,009</u>	<u>28,531</u>	<u>5,778,540</u>
Total Assets	<u>\$ 18,337,524</u>	<u>\$ (15,997)</u>	<u>\$ 18,321,527</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>202,120</u>	<u>--</u>	<u>202,120</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 3,365,526	\$ (84,157)	\$ 3,281,369
Prefunding deposits	3,555,877	--	3,555,877
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	1,919,000	--	1,919,000
Subtotal Current Liabilities	<u>8,840,403</u>	<u>(84,157)</u>	<u>8,756,246</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	--	--	--
Subtotal Noncurrent Claim Liabilities	--	--	--
Net Pension Liability (NPL)	<u>361,156</u>	<u>19,796</u>	<u>380,952</u>
Total Liabilities	<u>\$ 9,201,559</u>	<u>\$ (64,361)</u>	<u>\$ 9,137,198</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>15,430</u>	<u>--</u>	<u>15,430</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	9,322,655	48,364	9,371,019
Designated - Capital Assets	--	--	--
Total Net Position	<u>\$ 9,322,655</u>	<u>\$ 48,364</u>	<u>\$ 9,371,019</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 18,337,524</u>	<u>\$ (15,997)</u>	<u>\$ 18,321,527</u>

Alameda County Schools Insurance Group (ACSIG)

Dental

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2019 and For The Six Months Then Ended

	2018/2019		2019/2020			
	Budget	Actuals	Budget	Activity 07/01/2019 - 12/31/2019	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 125,000,000	\$ 125,810,680	\$ 165,000,000	\$ 56,213,117	\$ 108,786,883	34.07 %
Return of Premiums/Rebate	--	(999,989)	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	125,000,000	124,810,691	165,000,000	56,213,117	108,786,883	34.07
Operating Expenditures:						
Classified Salaries	144,597	177,761	159,454	89,646	69,808	56.22
Statutory Benefits	47,272	14,236	47,272	10,094	37,178	21.35
Health & Welfare	25,350	21,456	25,350	11,165	14,185	44.04
Employer Tax Expense	2,849	2,833	2,849	1,465	1,384	51.42
Net Pension Expense	27,316	99,526	41,293	39,592	1,701	95.88
Telephone & Internet	5,250	4,017	5,944	1,285	4,659	21.62
Supplies Office	3,000	1,504	2,250	492	1,758	21.87
Supplies - Other	3,000	3,599	3,000	2	2,998	0.07
Eligibility Processing	240,000	203,801	250,000	84,419	165,581	33.77
Brokerage Fees-Dental-ACSIG	294,000	279,662	325,000	139,213	185,787	42.83
Brokerage Fees-Dental-MD	425,000	470,289	500,000	123,055	376,945	24.61
Travel and Conferences	16,500	7,082	16,500	5,713	10,787	34.62
Mileage	6,375	4,983	6,375	2,815	3,560	44.16
Dues & Memberships	5,250	620	9,000	1,495	7,505	16.61
Postage & Meter	9,250	2,488	7,200	4,451	2,749	61.82
Insurance Expense	--	--	--	--	--	--
Insurance Expense - PY Adj	--	--	--	--	--	--
Net, Operating-Rent	30,384	25,831	36,324	13,245	23,079	36.46
Advertising	--	--	1,500	--	1,500	--
Contract Services - Actuarial	15,000	5,000	14,512	--	14,512	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contracted Services	6,375	--	--	--	--	--
Audit Fees	11,625	9,625	11,250	9,818	1,432	87.27
Other Services/Operating Expense:	7,500	4,303	23,438	2,068	21,370	8.82
Capital Equipment/Depreciation	3,000	--	3,000	--	3,000	--
Repairs & Maintenance	2,625	--	2,625	--	2,625	--
Legal	1,500	928	7,500	--	7,500	--
Accounting Services	11,250	10,395	11,625	2,625	9,000	22.58
County Courier	3,000	2,710	3,150	--	3,150	--
Shredding	1,500	569	810	459	351	56.67
Copier & Scanner	14,250	9,952	15,000	4,131	10,869	27.54
Claims Administration Services	--	--	--	--	--	--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	--	--	--	--	--	--
Bank Charge	40,000	1,943	25,000	1,897	23,103	7.59
Cobra Premiums	250,000	224,938	270,000	118,002	151,998	43.70
Dental Insurance Premiums	123,120,000	122,360,987	163,000,000	55,531,746	107,468,254	34.07
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	--	20,000	--	--	--	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	124,773,018	123,971,038	164,827,221	56,198,893	108,628,328	34.10 %
Net Increase/(Decrease) from Operations	226,982	839,653	172,779	14,224	158,555	8.23 %
Non Operating Income/(Expense)						
Interest Income	100,000	113,557	125,000	82,951	42,049	66.36
Net Increase/(Decrease) in Fair Value	--	118,086	--	(48,983)	48,983	--
Realized Gain/(Loss) on Investments	--	222	--	171	(171)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
I Transfer, YE Close, Rebate	--	--	--	--	--	--
Total Non Operating Income/(Expense)	100,000	231,865	125,000	34,139	90,861	27.31 %
Net Increase/(Decrease) in Net Position	326,982	1,071,518	297,779	48,363	249,416	16.24 %
Beginning Balance Prior Year End	8,251,136	8,251,136	9,322,655	9,322,655	--	100.00 %
Ending Balance, as of 12/31/2019	\$ 8,578,118	\$ 9,322,655	\$ 9,620,434	\$ 9,371,019	\$ 249,416	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Vision
As of 06/30/2019 and 12/31/2019

	Audited As of 06/30/2019	Activity 07/01/2019 - 12/31/2019	As of 12/31/2019
Assets:			
Current Assets			
Cash with County #44902	\$ 1,532,055	216,107	\$ 1,748,162
Funds in Transit - #44902 to Morgan Stanley Investments	--	--	--
Cash and Cash Equivalents	1,532,055	216,107	1,748,162
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	466,665	205	466,870
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	217,092	(27,470)	189,622
Subtotal Current Assets	2,215,812	188,842	2,404,654
Noncurrent Assets			
Investments - Morgan Stanley	1,110,862	5,512	1,116,374
Capital - Equipment, net of depreciation	--	--	--
	1,110,862	5,512	1,116,374
Total Assets	\$ 3,326,674	\$ 194,354	\$ 3,521,028
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	32,877	--	32,877
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 331,088	\$ (312,951)	\$ 18,137
Prefunding deposits	105,123	--	105,123
Advance Contributions	--	466,683	466,683
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	322,000	--	322,000
Subtotal Current Liabilities	758,211	153,732	911,943
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	--	--	--
Subtotal Noncurrent Claim Liabilities	--	--	--
Net Pension Liability (NPL)	68,865	3,959	72,824
Total Liabilities	\$ 827,076	\$ 157,691	\$ 984,767
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	4,531	--	4,531
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	2,527,944	36,663	2,564,607
Designated - Capital Assets	--	--	--
Total Net Position	\$ 2,527,944	\$ 36,663	\$ 2,564,607
Total Liabilities, Deferred Pension, and Ending Net Position	\$ 3,326,674	\$ 194,354	\$ 3,521,028

Alameda County Schools Insurance Group (ACSIG)

Vision

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2019 and For The Six Months Then Ended

	2018/2019		2019/2020			
	Budget	Actuals	Budget	Activity	Variance	Percentage of Budget
				07/01/2019 - 12/31/2019		
Operating Revenue:						
Premiums Paid by Members	\$ 4,000,000	\$ 4,485,790	\$ 4,500,000	\$ 1,935,658	\$ 2,564,342	43.01 %
Retrun of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	4,000,000	4,485,790	4,500,000	1,935,658	2,564,342	43.01
Operating Expenditures:						
Classified Salaries	25,192	26,856	27,859	13,389	14,470	48.06
Statutory Benefits	8,132	2,111	8,132	1,491	6,641	18.33
Health & Welfare	4,890	4,291	4,890	2,233	2,657	45.66
Employer Tax Expense	477	403	477	205	272	42.98
Net Pension Expense	4,531	19,906	6,629	7,918	(1,289)	119.44
Telephone & Internet	700	574	793	184	609	23.20
Supplies Office	400	215	300	70	230	23.33
Supplies - Other	400	514	400	--	400	--
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	2,200	1,012	2,200	816	1,384	37.09
Mileage	850	712	850	402	448	47.29
Dues & Memberships	700	89	1,200	214	986	17.83
Postage & Meter	450	138	450	247	203	54.89
Insurance Expense	--	--	--	--	--	--
Insurance Expense - PY Adj	--	--	--	--	--	--
Utility - Operating-Rent	4,051	3,691	4,843	1,892	2,951	39.07
Advertising	200	--	200	--	200	--
Contract Services - Actuarial	850	--	1,935	--	1,935	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contract Services	--	--	--	--	--	--
Audit Fees	1,550	1,375	1,500	1,403	97	93.53
Other Services/Operating Expense	1,000	611	625	295	330	47.20
Capital Equipment/Depreciation	400	--	400	--	400	--
Repairs & Maintenance	350	--	350	--	350	--
Legal	200	--	1,000	--	1,000	--
Accounting Services	1,500	1,485	1,550	375	1,175	24.19
County Courier	400	387	420	--	420	--
Shredding	200	81	108	66	42	61.11
Copier & Scanner	400	553	800	229	571	28.63
Claims Administration Services	--	--	--	--	--	--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	3,950,000	4,234,168	4,375,000	1,881,890	2,493,110	43.01
Claim Development Expense	--	22,000	--	--	--	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	4,010,023	4,321,172	4,442,911	1,913,319	2,529,592	43.06 %
Net Increase/(Decrease) from Operations	(10,023)	164,618	57,089	22,339	34,750	39.13 %
Non Operating Income/(Expense)						
Interest Income	25,000	42,992	40,000	23,754	16,246	59.39
Net Increase/(Decrease) in Fair Value	--	22,813	--	(9,463)	9,463	--
Realized Gain/(Loss) on Investments	--	43	--	33	(33)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer	--	--	--	--	--	--
Total Non Operating Income/(Expense)	25,000	65,848	40,000	14,324	25,676	35.81 %
Net Increase/(Decrease) in Net Position	14,977	230,466	97,089	36,663	60,426	37.76 %
Beginning Balance Prior Year End	2,297,478	2,297,478	2,527,944	2,527,944	--	100.00 %
Ending Balance, as of 12/31/2019	\$ 2,312,455	\$ 2,527,944	\$ 2,625,033	\$ 2,564,607	\$ 60,426	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Property and Liability
As of 06/30/2019 and 12/31/2019

	Audited As of 06/30/2019	Activity 07/01/2019 - 12/31/2019	As of 12/31/2019
Assets:			
Current Assets			
Cash with County - #44903	\$ 1,085,807	(999,474)	\$ 86,333
Funds in Transit - #44903 to Morgan Stanley Investments	--	--	--
Union Bank - Checking #0311	227,342	(241,369)	(14,027)
Union Bank - Claims Trust #1186	23,301	23,909	47,210
Cash and Cash Equivalents	<u>\$ 1,336,450</u>	<u>(1,216,934)</u>	<u>\$ 119,516</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	20,873	955,111	975,984
Prepaid Expense	--	848,916	848,916
Interfund Receivable/(payable)	<u>(985,780)</u>	<u>(520,377)</u>	<u>(1,506,157)</u>
Subtotal Current Assets	<u>371,543</u>	<u>66,716</u>	<u>438,259</u>
Noncurrent Assets			
Investments - Morgan Stanley	--	--	--
Capital - Equipment, net of depreciation	<u>--</u>	<u>--</u>	<u>--</u>
	<u>--</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 371,543</u>	<u>\$ 66,716</u>	<u>\$ 438,259</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>27,701</u>	<u>--</u>	<u>27,701</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 1,747	\$ (1,747)	\$ --
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	83,712	(20,878)	62,834
Subtotal Current Liabilities	<u>85,459</u>	<u>(22,625)</u>	<u>62,834</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	68,492	(17,081)	51,410
Unallocated Loss Adjustment Expense (ULAE)	46,225	--	46,225
Subtotal Noncurrent Claim Liabilities	<u>114,717</u>	<u>(17,081)</u>	<u>97,635</u>
Net Pension Liability (NPL)	<u>66,557</u>	<u>3,960</u>	<u>70,517</u>
Total Liabilities	<u>\$ 266,733</u>	<u>\$ (35,746)</u>	<u>\$ 230,987</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>5,521</u>	<u>--</u>	<u>5,521</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	126,990	102,462	229,452
Designated - Capital Assets	<u>--</u>	<u>--</u>	<u>--</u>
Total Net Position	<u>\$ 126,990</u>	<u>\$ 102,462</u>	<u>\$ 229,452</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 371,543</u>	<u>\$ 66,716</u>	<u>\$ 438,259</u>

Alameda County Schools Insurance Group (ACSIG)
Property and Liability
Statement of Revenues, Expenditures and Changes in Net Fund Assets
As of 12/31/2019 and For The Six Months Then Ended

	2018/2019		2019/2020			
	Budget	Actuals	Budget	Activity 07/01/2019 - 12/31/2019	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 1,479,742	\$ 1,474,506	\$ 1,928,141	\$ 964,071	\$ 964,070	50.00 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	1,479,742	1,474,506	1,928,141	964,071	964,070	50.00
Operating Expenditures:						
Classified Salaries	18,979	21,247	21,140	10,238	10,902	48.43
Statutory Benefits	7,927	1,494	7,927	950	6,977	11.98
Health & Welfare	5,150	4,292	5,150	2,231	2,919	43.33
Employer Tax Expense	322	304	322	143	179	44.45
Net Pension Expense	4,837	19,904	6,451	7,920	(1,469)	122.76
Telephone & Internet	350	287	396	91	305	23.06
Supplies Office	200	107	150	35	115	23.46
Supplies - Other	200	257	200	0	200	0.24
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	1,100	506	1,100	408	692	37.11
Mileage	425	356	425	201	224	47.36
Dues & Memberships	350	43	600	106	494	17.67
Postage & Meter	--	--	--	--	--	--
Insurance Expense-NCR	1,367,296	1,363,395	1,812,695	848,916	963,779	46.83
Insurance Expense-PY Adj	--	--	--	--	--	--
Utility - Operating-Rent	2,026	1,844	2,422	946	1,476	39.06
Advertising	100	--	100	--	100	--
Contract Services - Actuarial	5,425	4,700	5,967	--	5,967	--
Contract Services - Claim Audit	--	--	--	--	--	--
Contract Services	--	--	--	--	--	--
Audit Fees	775	687	750	700	50	93.33
Other Services/Operating Expenses	500	306	1,250	148	1,102	11.81
Capital Equipment/Depreciation	200	--	200	--	200	--
Repairs & Maintenance	175	--	175	--	175	--
Legal	100	--	500	--	500	--
Accounting Services	750	742	775	187	588	24.13
County Courier	200	194	210	--	210	--
Shredding	100	41	54	32	22	59.81
Copier & Scanner	100	--	100	--	100	--
Claims Administration Services	20,000	12,650	20,000	1,440	18,560	7.20
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	100,000	57,219	100,000	25,413	74,587	25.41
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	12,446	12,446	12,446	--	12,446	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	--	60,981	--	(37,960)	37,960	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	1,550,033	1,564,001	2,001,505	862,146	1,139,359	43.07 %
Net Increase/(Decrease)						
from Operations	(70,291)	(89,495)	(73,364)	101,925	(175,289)	(138.93) %
Non Operating Income/(Expense)						
Interest Income	1,500	8,793	9,500	537	8,963	5.65
Net Increase/(Decrease) in Fair Value	--	--	--	--	--	--
Realized Gain/(Loss) on Investments	--	--	--	--	--	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer, Other Income	--	--	--	--	--	--
Total Non Operating Income/(Expense)	1,500	8,793	9,500	537	8,963	5.65 %
Net Increase/(Decrease)						
in Net Position	(68,791)	(80,702)	(63,864)	102,462	(166,326)	(160.44) %
Beginning Balance Prior						
Year End	207,692	207,692	126,990	126,990	--	100.00 %
Ending Balance, as of						
12/31/2019	\$ 138,901	\$ 126,990	\$ 63,126	\$ 229,452	\$ (166,326)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Operations
As of 06/30/2019 and 12/31/2019

	Audited As of 06/30/2019	Activity 07/01/2019 - 12/31/2019	As of 12/31/2019
Assets:			
Current Assets			
Union Bank - Payroll #0176	\$ (4,671)	58,027	\$ 53,356
Union Bank Checking Account #1521	160,247	(57,212)	103,035
Cash and Cash Equivalents	<u>\$ 155,576</u>	<u>815</u>	<u>\$ 156,391</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	--	--	--
Prepaid Expense	9,360	(9,360)	--
Interfund Receivable/(payable)	<u>(153,406)</u>	<u>7,764</u>	<u>(145,642)</u>
Subtotal Current Assets	<u>11,530</u>	<u>(781)</u>	<u>10,749</u>
Noncurrent Assets			
Investments - Morgan Stanley	--	--	--
Capital - Equipment, net of depreciation	<u>1,779</u>	<u>(592)</u>	<u>1,187</u>
	<u>1,779</u>	<u>(592)</u>	<u>1,187</u>
Total Assets	<u>\$ 13,309</u>	<u>\$ (1,373)</u>	<u>\$ 11,936</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>--</u>	<u>--</u>	<u>--</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 16,861	\$ (781)	\$ 16,080
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	--	--	--
Subtotal Current Liabilities	<u>16,861</u>	<u>(781)</u>	<u>16,080</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	--	--	--
Subtotal Noncurrent Claim Liabilities	--	--	--
Net Pension Liability (NPL)	--	--	--
Total Liabilities	<u>\$ 16,861</u>	<u>\$ (781)</u>	<u>\$ 16,080</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>--</u>	<u>--</u>	<u>--</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	(5,331)	--	(5,331)
Designated - Capital Assets	<u>1,779</u>	<u>(592)</u>	<u>1,187</u>
Total Net Position	<u>\$ (3,552)</u>	<u>\$ (592)</u>	<u>\$ (4,144)</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 13,309</u>	<u>\$ (1,373)</u>	<u>\$ 11,936</u>

Alameda County Schools Insurance Group (ACSIG)

Operations

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2019 and For The Six Months Then Ended

	2018/2019				2019/2020			
					Activity		Percentage	
	Budget	Actuals	Budget	Actuals	Budget	07/01/2019 - 12/31/2019	Variance	of Budget
Operating Revenue:								
Contributions	\$	--	\$	--	\$	--	\$	-- %
		--		--		--		--
Offset to Rent - Sub Lease		--		--		--		--
Total Operating Revenue		--		--		--		--
Operating Expenditures:								
Classified Salaries		--		--		--		--
Statutory Benefits		--		--		--		--
Health & Welfare		--		--		--		--
Employer Tax Expense		--		--		--		--
Net Pension Expense		--		--		--		--
Telephone & Internet		--		--		--		--
Supplies Office		--		--		--		--
Supplies - Other		--		--		--		--
Eligibility Processing		--		--		--		--
Brokerage Fees-Dental-ACSIG		--		--		--		--
Brokerage Fees-Dental-MD		--		--		--		--
Travel and Conferences		--		--		--		--
Mileage		--		--		--		--
Dues & Memberships		--		--		--		--
Postage & Meter		--		--		--		--
Insurance Expense		--		--		--		--
		--		--		--		--
Utility - Operating-Rent		--		--		--		--
Advertising		--		--		--		--
Contract Services - Actuarial		--		--		--		--
Contract Services -Claim Audit		--		--		--		--
Contract Services		--		--		--		--
Audit Fees		--		--		--		--
Other Services/Operating Expenses		--		--		--		--
Capital Equipment/Depreciation		--	592		--	592	(592)	--
Repairs & Maintenance		--		--		--		--
Legal		--		--		--		--
Accounting Services		--		--		--		--
County Courier		--		--		--		--
Shredding		--		--		--		--
Copier & Scanner		--		--		--		--
Claims Administration Services		--		--		--		--
Self-Insurance Fee		--		--		--		--
Claims Paid-WC		--		--		--		--
Claims Paid-PL		--		--		--		--
Physical Abilities Testing		--		--		--		--
Training		--		--		--		--
First-Aid Program		--		--		--		--
Food Service Training		--		--		--		--
Special Ed Training		--		--		--		--
Incentives		--		--		--		--
Safety Inspections		--		--		--		--
Bank Charge & WC Penalty Reimb		--		--		--		--
Cobra Premiums		--		--		--		--
Dental Insurance Premiums		--		--		--		--
Insurance - Vision		--		--		--		--
Claim Development Expense		--		--		--		--
ACA Fees		--		--		--		--
Total Operating Expenditures		--	592		--	592	(592)	-- %
Net Increase/(Decrease)								
from Operations		--	(592)		--	(592)	592	-- %
Non Operating Income/(Expense)								--
Interest Income		--	--		--	--	--	--
Net Increase/(Decrease) in Fair Value		--	--		--	--	--	--
Realized Gain/(Loss) on Investments		--	--		--	--	--	--
Cumulative effect of GASB 68		--	--		--	--	--	--
Interfund Transfer & YE Close		--	--		--	--	--	--
Total Non Operating								
Income/(Expense)		--	--		--	--	--	-- %
Net Increase/(Decrease)								
in Net Position		--	(592)		--	(592)	592	-- %
Beginning Balance Prior								
Year End		(2,960)	(2,960)		(3,552)	(3,552)	--	100.00 %
Ending Balance, as of								
12/31/2019	\$	(2,960)	\$	(3,552)	\$	(4,144)	\$	592

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 12/31/2019

	Self-Insured Program Years												Totals to Page 7A
	1978/1979	1984/1985	1985/1986	1986/1987	1987/1988	1988/1989	1989/1990	1990/1991	1991/1992	1992/1993	1993/1994	1994/1995	
Paid Claims	\$ 916,273	\$ 1,828,533	\$ 2,854,695	\$ 2,814,966	\$ 2,872,190	\$ 4,020,746	\$ 2,940,000	\$ 5,560,553	\$ 5,166,703	\$ 4,282,630	\$ 3,717,492	\$ 4,780,198	\$ 41,754,979
Reserves	--	--	16,507	58,833	35,676	25,546	--	90,062	58,984	22,942	151,155	127,630	587,335
Incurred Claims	916,273	1,828,533	2,871,202	2,873,799	2,907,866	4,046,292	2,940,000	5,650,615	5,225,687	4,305,572	3,868,647	4,907,828	42,342,314
Incurred But Not Reported (IBNR)	--	--	18,798	136,201	12,134	13,708	20,000	59,385	74,313	74,428	119,353	72,172	600,492
Non- Discounted Estimated Ultimate Incurred (1)	916,273	1,828,533	2,890,000	3,010,000	2,920,000	4,060,000	2,960,000	5,710,000	5,300,000	4,380,000	3,988,000	4,980,000	42,942,806
Anticipated Investment Income (Discount) (2)	--	--	(2,048)	(13,457)	(3,825)	(3,180)	(1,560)	(11,956)	(11,730)	(9,542)	(29,485)	(22,378)	(109,161)
Discounted Estimated Ultimate (1-2)	916,273	1,828,533	2,887,952	2,996,543	2,916,175	4,056,820	2,958,440	5,698,044	5,288,270	4,370,458	3,958,515	4,957,622	42,833,645
Paid Claims	(916,273)	(1,828,533)	(2,854,695)	(2,814,966)	(2,872,190)	(4,020,746)	(2,940,000)	(5,560,553)	(5,166,703)	(4,282,630)	(3,717,492)	(4,780,198)	(41,754,979)
Remaining Estimated Unpaid Claim Liabilities	\$ --	\$ --	\$ 33,257	\$ 181,577	\$ 43,985	\$ 36,074	\$ 18,440	\$ 137,491	\$ 121,567	\$ 87,828	\$ 241,023	\$ 177,424	\$ 1,078,666

(1) Per Bay Actuarial Consultants actuarial study dated February 2019.

(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%.

Historical Discounted Estimated Ultimate Incurred:														
As of 06/30/2011	10	852,621	1,886,310	2,800,604	2,899,286	2,949,183	4,029,712	2,912,357	5,687,163	5,154,464	4,316,645	3,706,533	5,171,358	42,366,246
As of 06/30/2012	9	865,386	1,891,056	2,829,735	2,939,513	2,664,915	3,978,682	2,914,559	5,840,572	5,219,982	4,364,052	3,687,860	5,166,611	42,362,932
As of 06/30/2013	8	954,963	1,828,378	2,917,252	3,003,200	2,674,593	4,009,091	2,922,237	5,789,363	5,200,522	4,331,119	3,639,169	5,209,906	42,479,801
As of 06/30/2014	7	959,089	1,828,378	2,943,554	2,948,967	2,906,382	4,010,866	2,993,154	5,793,307	5,156,348	4,321,092	3,728,346	5,145,562	42,735,045
As of 06/30/2015	6	959,745	1,828,378	2,944,649	2,957,392	2,916,153	4,077,607	2,993,338	5,759,425	5,259,555	4,304,405	3,847,149	5,130,367	42,978,163
As of 06/30/2016	5	919,585	1,828,378	2,935,792	2,958,911	2,907,220	4,065,869	2,966,210	5,750,806	5,315,636	4,278,349	3,855,186	5,114,027	42,895,969
As of 06/30/2017	4	947,318	1,828,378	2,876,895	2,952,342	2,907,650	4,084,897	2,985,063	5,734,186	5,316,245	4,408,281	3,947,076	5,151,520	43,139,851
As of 06/30/2018	3	947,015	1,828,378	2,876,710	2,988,624	2,945,002	4,094,286	2,994,624	5,743,707	5,315,284	4,422,773	3,926,130	5,110,111	43,192,644
As of 06/30/2019	2	916,273	1,828,533	2,887,520	3,031,167	2,934,013	4,038,122	2,940,000	5,678,821	5,314,160	4,358,612	4,009,428	5,051,755	42,988,404
As of 06/30/2020	1	916,273	1,828,533	2,887,952	2,996,543	2,916,175	4,056,820	2,958,440	5,698,044	5,288,270	4,370,458	3,958,515	4,957,622	42,833,645
Increase/Decrease	--	--	--	432	(34,624)	(17,838)	18,698	18,440	19,223	(25,890)	11,846	(50,913)	(94,133)	(154,759)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 12/31/2019

	Totals From Page 7	Self-Insured Program Years							Totals To Page 7B
		1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	2001/2002	
Paid Claims	\$ 41,754,979	\$ 5,351,650	\$ 7,144,485	\$ 6,824,087	\$ 9,278,454	\$ 7,420,975	\$ 10,770,911	\$ 11,904,779	\$ 100,450,320
Reserves	587,335	218,287	254,733	250,940	758,581	328,278	442,874	354,866	3,195,894
Incurred Claims	<u>42,342,314</u>	<u>5,569,937</u>	<u>7,399,218</u>	<u>7,075,027</u>	<u>10,037,035</u>	<u>7,749,253</u>	<u>11,213,785</u>	<u>12,259,645</u>	<u>103,646,214</u>
Incurred But Not Reported (IBNR)	600,492	100,063	120,782	164,973	512,965	250,747	386,215	300,355	2,436,592
Non- Discounted Estimated Ultimate Incurred (1)	42,942,806	5,670,000	7,520,000	7,240,000	10,550,000	8,000,000	11,600,000	12,560,000	106,082,806
Anticipated Investment Income (Discount) (2)	(109,161)	(35,655)	(40,556)	(42,007)	(132,241)	(62,535)	(91,200)	(74,040)	(587,395)
Discounted Estimated Ultimate (1-2)	<u>42,833,645</u>	<u>5,634,345</u>	<u>7,479,444</u>	<u>7,197,993</u>	<u>10,417,759</u>	<u>7,937,465</u>	<u>11,508,800</u>	<u>12,485,960</u>	<u>105,495,411</u>
Paid Claims	<u>(41,754,979)</u>	<u>(5,351,650)</u>	<u>(7,144,485)</u>	<u>(6,824,087)</u>	<u>(9,278,454)</u>	<u>(7,420,975)</u>	<u>(10,770,911)</u>	<u>(11,904,779)</u>	<u>(100,450,320)</u>
Remaining Estimated Unpaid Claim Liabilities	<u>\$ 1,078,666</u>	<u>\$ 282,695</u>	<u>\$ 334,959</u>	<u>\$ 373,906</u>	<u>\$ 1,139,305</u>	<u>\$ 516,490</u>	<u>\$ 737,889</u>	<u>\$ 581,181</u>	<u>\$ 5,045,091</u>

(1) Per Bay Actuarial Consultants actuarial study dated February 2019.

(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%.

Historical Discounted Estimated Ultimate Incurred:										
As of 06/30/2011	10	42,366,246	5,721,425	7,145,019	7,440,306	11,250,829	8,670,787	13,295,238	12,326,440	108,216,290
As of 06/30/2012	9	42,362,932	5,641,456	7,470,783	7,427,596	11,162,085	8,724,801	11,904,345	13,678,790	108,372,788
As of 06/30/2013	8	42,479,801	5,833,514	7,743,609	7,798,325	11,018,070	9,598,230	12,098,931	13,618,383	110,188,863
As of 06/30/2014	7	42,735,045	5,738,160	7,577,599	7,714,653	11,132,297	8,733,944	11,771,811	13,128,192	108,531,701
As of 06/30/2015	6	42,978,163	5,752,631	7,584,812	7,808,635	10,993,497	8,806,657	11,818,771	13,083,683	108,826,849
As of 06/30/2016	5	42,895,969	5,607,306	7,562,358	7,660,593	11,011,641	8,642,537	11,753,128	12,959,861	108,093,393
As of 06/30/2017	4	43,139,851	5,583,200	7,705,812	7,670,526	10,717,018	8,299,131	11,947,119	13,121,523	108,184,180
As of 06/30/2018	3	43,192,644	5,757,037	7,747,776	7,706,207	10,642,853	8,365,742	11,833,334	12,979,529	108,225,122
As of 06/30/2019	2	42,988,404	5,664,384	7,601,234	7,424,100	10,662,982	8,032,099	11,618,299	13,001,162	106,992,664
As of 06/30/2020	1	42,833,645	5,634,345	7,479,444	7,197,993	10,417,759	7,937,465	11,508,800	12,485,960	105,495,411
Increase/Decrease		(154,759)	(30,039)	(121,790)	(226,107)	(245,223)	(94,634)	(109,499)	(515,202)	(1,497,253)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 12/31/2019

		Self-Insured Program Years									Activity	
											As of 12/31/2019	As of 06/30/2019
Totals From Page 7A		2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	As of 12/31/2019 Totals	As of 06/30/2019 Totals	07/01/2018 - 12/31/2019	
Paid Claims	\$ 100,450,320	\$ 10,339,490	\$ 6,038,090	\$ 5,533,493	\$ 8,690,765	\$ 8,576,565	\$ 8,517,007	\$ 8,885,910	\$ 157,031,640	\$ 156,609,402	\$ 422,238	
Reserves	3,195,894	49,932	150,086	270,475	584,724	351,489	341,081	249,580	5,193,261	5,735,697	(542,436)	
Incurred Claims	103,646,214	10,389,422	6,188,176	5,803,968	9,275,489	8,928,054	8,858,088	9,135,490	162,224,901	162,345,099	(120,198)	
Incurred But Not Reported (IBNR)	2,436,592	280,578	301,824	276,032	564,511	251,946	351,912	474,510	4,937,905	7,917,707	(2,979,802)	
Non- Discounted Estimated Ultimate Incurred (1)	106,082,806	10,670,000	6,490,000	6,080,000	9,840,000	9,180,000	9,210,000	9,610,000	167,162,806	170,262,806	(3,100,000)	
Anticipated Investment Income (Discount) (2)	(587,395)	(37,348)	(51,970)	(63,395)	(133,311)	(70,602)	(81,773)	(86,891)	(1,112,685)	(1,923,341)	810,656	
Discounted Estimated Ultimate (1-2)	105,495,411	10,632,652	6,438,030	6,016,605	9,706,689	9,109,398	9,128,227	9,523,109	166,050,121	168,339,465	(2,289,344)	
Paid Claims	(100,450,320)	(10,339,490)	(6,038,090)	(5,533,493)	(8,690,765)	(8,576,565)	(8,517,007)	(8,885,910)	(157,031,640)	(156,609,402)	(422,238)	
Remaining Estimated Unpaid Claim Liabilities:	\$ 5,045,091	\$ 293,162	\$ 399,940	\$ 483,112	\$ 1,015,924	\$ 532,833	\$ 611,220	\$ 637,199	\$ 9,018,481	\$ 11,730,063	\$ (2,711,582)	
(1) Per Bay Actuarial Consultants actuarial study dated February 2019.						Estimated Current Portion /Short-Term Liability (1)			(1,296,000)			
(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%.						Estimated Non-Current portion of Claim Liabilities			\$ 7,722,481			
Historical Discounted Estimated Ultimate Incurred:												
As of 06/30/2011	10	108,216,290	9,806,352	7,347,756	6,873,035	9,276,212	9,956,828	10,929,748	10,770,204	173,176,425		
As of 06/30/2012	9	108,372,788	11,103,705	7,180,516	6,779,730	9,113,232	10,061,847	10,833,352	11,378,258	174,823,428		
As of 06/30/2013	8	110,188,863	10,710,077	7,136,860	6,043,782	8,435,497	9,522,890	10,141,142	10,501,500	172,680,611		
As of 06/30/2014	7	108,531,701	10,454,102	6,798,117	6,067,506	10,203,448	9,772,238	10,362,281	10,585,137	172,774,530		
As of 06/30/2015	6	108,826,849	10,457,705	6,920,842	6,214,866	10,347,509	9,539,023	9,859,233	10,469,961	172,635,988		
As of 06/30/2016	5	108,093,393	10,531,877	6,860,336	6,223,567	10,366,713	9,216,061	9,639,692	10,101,017	171,032,656		
As of 06/30/2017	4	108,184,180	10,716,918	6,817,755	5,896,649	10,214,975	9,198,996	9,520,490	9,943,375	170,493,338		
As of 06/30/2018	3	108,225,122	10,697,201	6,689,784	6,028,771	10,128,423	9,250,450	9,475,767	9,593,861	170,089,379		
As of 06/30/2019	2	106,992,664	10,865,794	6,590,938	6,129,435	9,825,431	9,213,395	9,194,958	9,526,850	168,339,465		
As of 06/30/2020	1	105,495,411	10,632,652	6,438,030	6,016,605	9,706,689	9,109,398	9,128,227	9,523,109	166,050,121		
Increase/Decrease	(1,497,253)	(233,142)	(152,908)	(112,830)	(118,742)	(103,997)	(66,731)	(3,741)	(2,289,344)			

Claim Development Expense		
Claim Liabilities	\$	(2,711,582)
ULAE		(344,516)
Castlepoint		
Reinsurance		
Insolvency		0
	\$	(3,056,098)

Claim Development Expense		
Claim Liabilities	\$	(2,711,582)
ULAE		(344,516)
Castlepoint		
Reinsurance		
Insolvency		0
	\$	(3,056,098)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Property Liability
As of 12/31/2019

	Self-Insured Program Years										As of 12/31/2019	Activity	
	10 2010/2011	9 2011/2012	8 2012/2013	7 2013/2014	6 2014/2015	5 2015/2016	4 2016/2017	3 2017/2018	2 2018/2019	1 2019/2020		As of 06/30/2019	07/01/2018 - 12/31/2019
Paid Claims	\$ 33,141	\$ 96,543	\$ 125,045	\$ 20,000	\$ 18,078	\$ 52,777	\$ 20,000	\$ 44,853	\$ 53,127	\$ --	\$ 463,564	\$ 464,647	\$ (1,083)
Reserves	0	0	0	--	(0)	0	--	17,632	(0)	50,000	67,633	114,095	(46,462)
Incurred Claims	<u>33,141</u>	<u>96,543</u>	<u>125,045</u>	<u>20,000</u>	<u>18,078</u>	<u>52,777</u>	<u>20,000</u>	<u>62,485</u>	<u>53,127</u>	<u>50,000</u>	<u>531,197</u>	<u>578,742</u>	<u>(47,545)</u>
Incurred But Not Reported (IBNR)	--	--	--	--	--	(0)	--	12,007	35,883	--	47,889	39,392	8,497
Non- Discounted Estimated Ultimate Incurred (1)	33,141	96,543	125,045	20,000	18,078	52,777	(3 20,000	(3 74,492	(3 89,010	(3 50,000	579,086	618,134	(39,048)
Anticipated Investment Income (Discount) (2)	(0)	--	--	--	--	--	--	(248)	(431)	(600)	(1,279)	(1,284)	5
Discounted Estimated Ultimate (1-2)	<u>33,141</u>	<u>96,543</u>	<u>125,045</u>	<u>20,000</u>	<u>18,078</u>	<u>52,777</u>	<u>20,000</u>	<u>74,244</u>	<u>88,579</u>	<u>49,400</u>	<u>577,807</u>	<u>616,850</u>	<u>(39,043)</u>
Paid Claims	<u>(33,141)</u>	<u>(96,543)</u>	<u>(125,045)</u>	<u>(20,000)</u>	<u>(18,078)</u>	<u>(52,777)</u>	<u>(20,000)</u>	<u>(44,853)</u>	<u>(53,127)</u>	<u>--</u>	<u>(463,564)</u>	<u>(464,647)</u>	<u>1,083</u>
Remaining Estimated Unpaid Claim Liabilities	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 29,391</u>	<u>\$ 35,452</u>	<u>\$ 49,400</u>	<u>\$ 114,243</u>	<u>\$ 152,203</u>	<u>\$ (37,960)</u>
Estimated Current Portion /Short-Term Liability (1), paid claims factor of .65											(62,834)		
Estimated Non-Current portion of Claim Liabilities											<u>\$ 51,409</u>		
(1) Per Bay Actuarial Consultants actuarial study dated February 2019. (2) Discounted at 1.0%. (3) Not adjusted for negative IBNR, based upon Actuarial report, maybe adjusted at year end if incurred has not been reduced.													
Historical Estimated Ultimate Incurred:													
As of 06/30/2011	80,193	--	--	--	--	--	--	--	--	--	80,193		
As of 06/30/2012	80,193	77,802	--	--	--	--	--	--	--	--	157,995		
As of 06/30/2013	62,638	115,793	108,539	--	--	--	--	--	--	--	286,970		
As of 06/30/2014	37,638	100,792	148,539	111,900	--	--	--	--	--	--	398,869		
As of 06/30/2015	33,141	96,543	126,562	20,863	32,843	--	--	--	--	--	309,952		
As of 06/30/2016	33,141	96,543	126,562	20,863	7,843	25,000	--	--	--	--	309,952		
As of 06/30/2017	33,141	96,543	125,045	20,000	18,078	51,345	54,069	--	--	--	398,221		
As of 06/30/2018	33,141	96,543	125,045	20,000	18,078	72,777	40,968	63,000	--	--	469,552		
As of 06/30/2019	33,141	96,543	125,045	20,000	18,078	72,777	20,000	94,492	99,010	--	579,086		
As of 06/30/2019	33,141	96,543	125,045	20,000	18,078	52,777	20,000	74,492	89,010	50,000	579,086		
Increase/Decrease	--	--	--	--	--	(20,000)	--	(20,000)	(10,000)	50,000	--		

Claim Development Expense	
Claim Liabilities	\$ (37,960)
and ULAE	--
Increase	<u>\$ (37,960)</u>

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 28, 2020

[LAIF Home](#)
[PMIA Average](#)
[Monthly Yields](#)

ALAMEDA COUNTY SCHOOLS INSURANCE GROUP

RISK MANAGER
P.O. BOX 2487
DUBLIN, CA 94568

[Tran Type](#)
[Definitions](#)

Account Number: 35-01-001

December 2019 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	3,329,228.09
Total Withdrawal:	0.00	Ending Balance:	3,329,228.09



Alameda County Schools Insurance Group

P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 6, 2020

SUBJECT: 2019/2020 Second Quarter Investment Report

Enclosed is ACSIG's 2019/2020 second quarter investment report. ACSIG's portfolio is benefiting from current market conditions with an increase in value this quarter. The Committee will discuss moving additional cash into the portfolio.

Cary Allison from Morgan Stanley Wealth Management will be in attendance to address this item and outline the current investment strategy. The Executive Committee will be asked to approve a recommendation to the full Board.

Morgan Stanley

January 9, 2020

ACSIG – Alameda County Schools Insurance Group

Dear Board:

Please find attached your portfolio summary. I certify that your portfolio is compliant with California government code sections 53600 and 53601 as well as your current investment policy statement as of the date of this report.

Time Weighted Performance Summary (Net of fees) – December 31, 2019

Total Ending Value \$21,950,284.82

Rolling Periods

Quarter to Date	0.33%
Year to Date	3.69%
Last 12 Months	3.69%
Last 3 Years	1.76%
Last 5 Years	1.42%
Since 7/12/10 Inception (annualized %)	1.34%

Calendar Years

2019	3.69%
2018	1.01%
2017	0.59%
2016	0.99%
2015	0.87%
2014	1.01%
2013	-0.03%
2012	2.44%
2011	1.91%
2010 (partial year)	0.29%

Fiscal Years

2019-20 YTD	1.09%
2018-19	1.31%
2017-18	-0.42%
2016-17	-0.35%
2015-16	2.13%
2014-15	1.09%
2013-14	1.32%
2012-13	0.48%
2011-12	1.75%

Morgan Stanley uses Interactive Data Concepts (IDC) for its bond pricing services. More details on the portfolio summary are attached and can also be found in the monthly statements.

Please contact me with any questions.

Sincerely,



Cary M. Allison, CIMA[®]
Executive Director
Institutional Consulting Director
U.S. Government Entity Specialist
www.morganstanley.com
cary.allison@morganstanley.com

Attachment

ALLISON/PAYNE
Tel: 916-797-7700

Fixed Income Report

Prepared on January 08, 2020 for:

ACSIG - Alameda County Schools Ins Group

Account No. 171-XXX349

ALAMEDA COUNTY SCHOOLS INS GROUP

ATTENTION: KIMBERLY DENNIS

P O BOX 2487

DUBLIN CA 94568-0710

TABLE OF CONTENTS

Account(s) Included In This Report w/ Performance Since Inception	3
Investment Summary	4
Time Weighted Performance Summary	5
Time Weighted Performance By Period - Advisory Assets Only	6
Risk Vs. Return	7
Positions: Fixed Income Detail	8
Disclosures	14

Please review the disclosures and definitions throughout this Document.
Various sub-sections of this Document may not contain information on all accounts/positions covered in this Document.

ACCOUNT(S) INCLUDED IN THIS REPORT

Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

Reporting Currency: USD

MORGAN STANLEY WEALTH MANAGEMENT

Account Name	Account Type/ Manager Name	Advisory/ Brokerage	Account Number	Date Opened	Date Closed	Performance (%) Inception - 01/07/20
Alameda County Schools Ins Group	Western Asset - Gov Sec Mgmt 3 year CES	Advisory	171-XXX349	04/27/10	-	1.35

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. All content within this Document applies to the accounts listed above or a subset thereof, unless otherwise indicated. The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

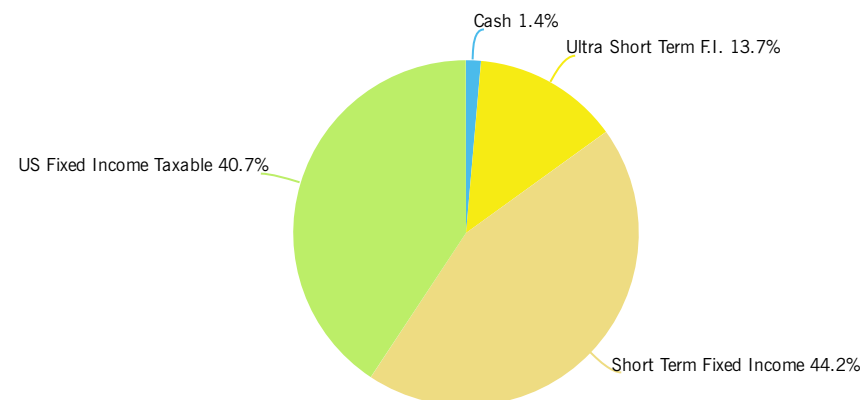
Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

As of December 31, 2019 | Reporting Currency: USD

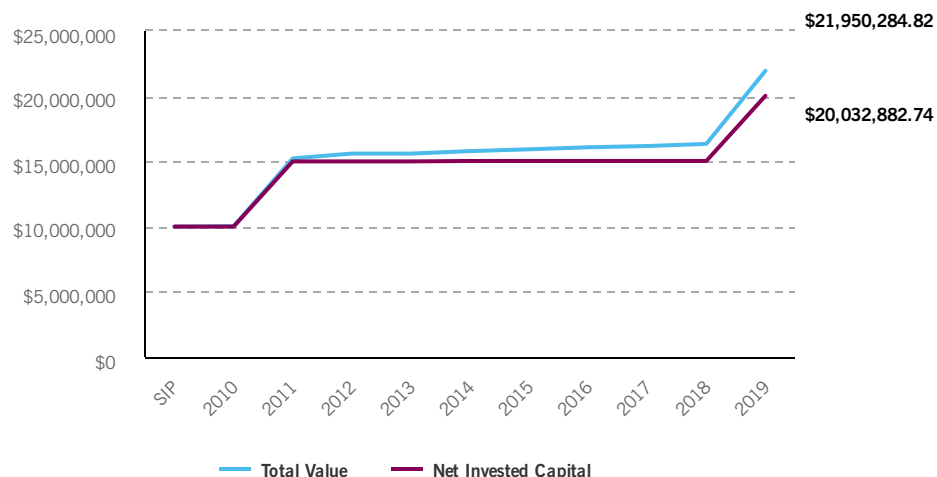
TWR % (NET OF FEES)

	Quarter to Date (\$) 09/30/19-12/31/19	Custom Period (\$) 06/30/19-12/31/19	Performance Inception (\$) 07/12/10-12/31/19
Beginning Total Value	16,889,324	16,762,784	9,999,850
Net Contributions/Withdrawals	5,000,002	5,000,005	10,033,033
Investment Earnings	60,958	187,496	1,917,402
Ending Total Value	21,950,285	21,950,285	21,950,285
TIME WEIGHTED RATE OF RETURN (%) (Annualized for periods over 12 months)			
Return % (Net of Fees)	0.33	1.09	1.34
BC Gov 1-3 Yr	0.51	1.10	1.12
BC Gov/Cr 1-5 yr	0.50	1.40	1.92
Citi T-Bill 6 Month	0.51	1.12	0.65

ASSET ALLOCATION

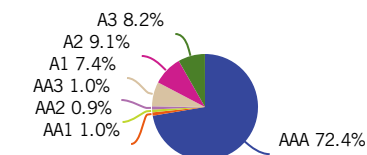


TOTAL VALUE VS. NET INVESTED CAPITAL

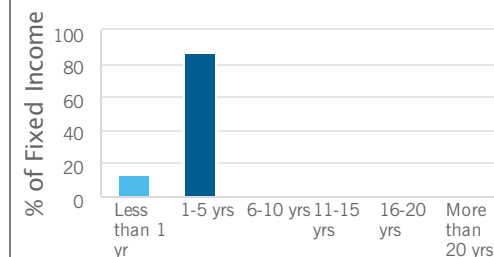


Does not include Performance Ineligible Assets.

FIXED INCOME QUALITY AND MATURITY



Moody's Rating	Total Value (\$)
AAA	15,663,427.11
AA1	218,659.41
AA2	184,744.64
AA3	215,074.04
A1	1,611,195.47
A2	1,968,601.68
A3	1,780,951.80
Total	21,642,654.19



	Par Value (\$)
Less than 1 yr	2,996,405.80
1-5 yrs	18,646,248.39
6-10 yrs	0.00
11-15 yrs	0.00
16-20 yrs	0.00
More than 20 yrs	0.00
Total	21,642,654.19

The Maturity Schedule only includes securities with a stated maturity date.

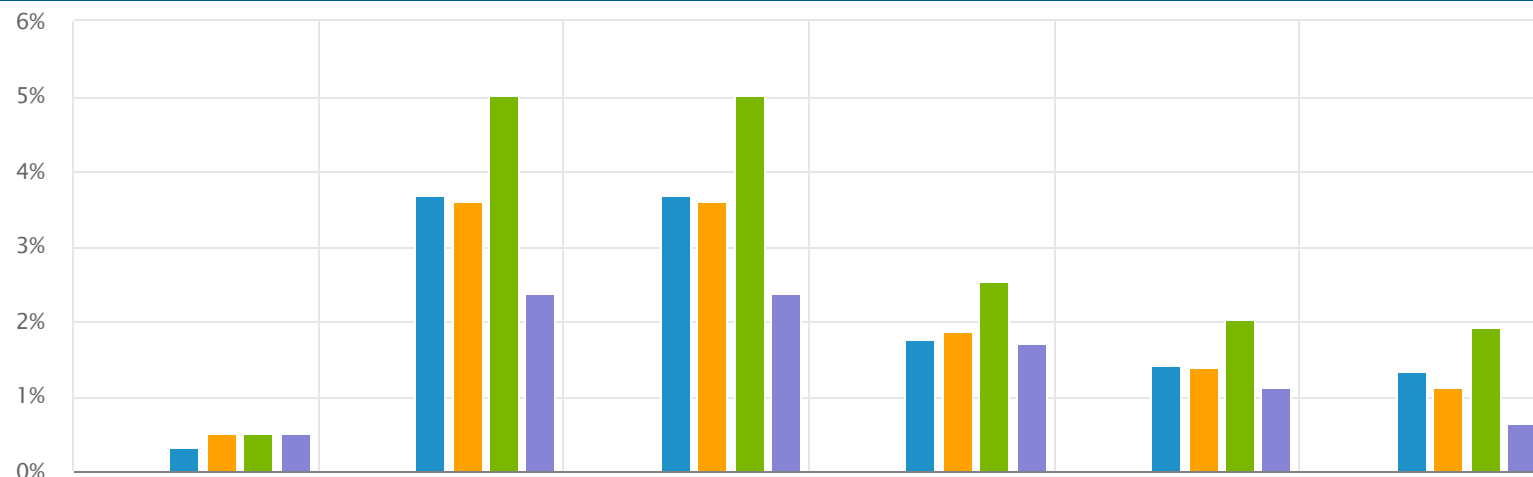
The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

TIME WEIGHTED PERFORMANCE SUMMARY

Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

As of December 31, 2019 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (ANNUALIZED)



	Quarter to Date 09/30/19 - 12/31/19	Year to Date 12/31/18 - 12/31/19	Last 12 Months 12/31/18 - 12/31/19	Last 3 Years 12/31/16 - 12/31/19	Last 5 Years 12/31/14 - 12/31/19	Performance Inception 07/12/10 - 12/31/19
Beginning Total Value (\$)	16,889,324.05	16,342,539.30	16,342,539.30	16,082,980.87	15,789,357.87	9,999,850.00
Net Contributions/Withdrawals (\$)	5,000,002.35	5,000,006.99	5,000,006.99	5,000,006.99	5,000,006.99	10,033,032.74
Investment Earnings (\$)	60,958.42	607,738.52	607,738.52	867,296.95	1,160,919.96	1,917,402.08
Ending Total Value (\$)	21,950,284.82	21,950,284.82	21,950,284.82	21,950,284.82	21,950,284.82	21,950,284.82
Return % (Net of Fees)	0.33	3.69	3.69	1.76	1.42	1.34
BC Gov 1-3 Yr (%)	0.51	3.59	3.59	1.87	1.40	1.12
BC Gov/Cr 1-5 yr (%)	0.50	5.01	5.01	2.54	2.03	1.92
Citi T-Bill 6 Month (%)	0.51	2.38	2.38	1.72	1.13	0.65

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

TIME WEIGHTED PERFORMANCE BY PERIOD - ADVISORY ASSETS ONLY

Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

As of December 31, 2019 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS

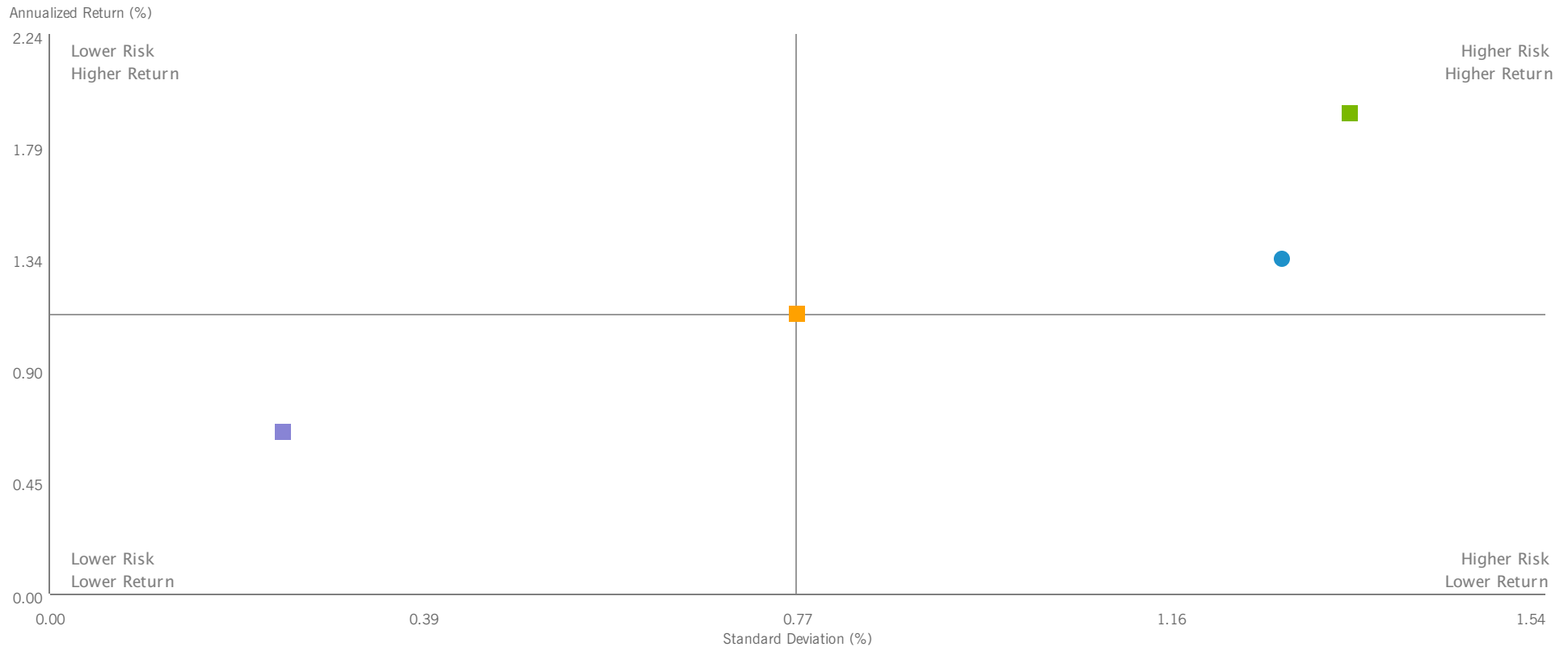
From 07/12/2010 - 12/31/2019

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%			
					Portfolio (Net Of Fees)	BC Gov 1-3 Yr	BC Gov/Cr 1-5 yr	Citi T-Bill 6 Month
2019	16,342,539.30	5,000,006.99	607,738.52	21,950,284.82	3.69	3.59	5.01	2.38
2018	16,178,410.09	0.00	164,129.22	16,342,539.30	1.01	1.58	1.38	1.91
2017	16,082,980.87	0.00	95,429.22	16,178,410.09	0.59	0.45	1.27	0.88
2016	15,926,083.41	0.00	156,897.47	16,082,980.87	0.99	0.87	1.56	0.40
2015	15,789,357.87	0.00	136,725.54	15,926,083.41	0.87	0.57	0.97	0.10
2014	15,597,806.94	32,875.75	158,675.18	15,789,357.87	1.01	0.64	1.42	0.06
2013	15,600,964.10	0.00	-3,157.16	15,597,806.94	-0.03	0.37	0.28	0.10
2012	15,229,289.11	0.00	371,674.99	15,600,964.10	2.44	0.51	2.24	0.11
2011	10,028,996.97	5,000,000.00	200,292.14	15,229,289.11	1.91	1.56	3.14	0.14
2010 Performance Inception: 07/12/2010	9,999,850.00	150.00	28,996.97	10,028,996.97	0.29	0.53	1.03	0.11

Inception dates for advisory account(s) reflect the most recent advisory program or discretion change.

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

RETURN % (NET OF FEES) AND VOLATILITY VS. BENCHMARKS



The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

POSITIONS: FIXED INCOME DETAIL

Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

As of December 31, 2019 | Reporting Currency: USD

CORPORATE FIXED INCOME

Security Description	Original Cost / Adjusted Cost	Face Value	Current Price	Market Value / Total Value	Unrealized Gain/Loss	Current Yield / Yield on Cost	% of Fixed Income
3M CO	\$81,099.63	\$81,000.00	\$99.78	\$80,820.18	-\$214.90	1.62%	0.38%
	\$81,035.08			\$81,193.12		1.61%	
<i>Cusip: 88579YAU5, Moody's Rating: A1, S & P Rating: AA-, Maturity Date: 9/19/2021, Coupon: 1.625, Call Date: 8/19/2021, Call Price: 100.000, Accrued Interest: \$372.937</i>							
AMAZON.COM INC	157,799.88	159,000.00	101.78	161,827.02	4,044.47	2.35	0.75
	157,782.55			163,194.42		2.41	
<i>Cusip: 023135AW6, Moody's Rating: A3, S & P Rating: AA-, Maturity Date: 2/22/2023, Coupon: 2.400, Call Date: 1/22/2023, Call Price: 100.000, Accrued Interest: \$1367.398</i>							
AMERICAN EXPRESS CREDIT CORP	218,165.14	214,000.00	101.68	217,593.06	1,135.96	2.65	1.01
	216,457.10			219,486.96		2.64	
<i>Cusip: 0258MOEG0, Moody's Rating: A2, S & P Rating: A-, Maturity Date: 3/3/2022, Coupon: 2.700, Call Date: 1/31/2022, Call Price: 100.000, Accrued Interest: \$1893.900</i>							
APPLE INC	218,396.14	213,000.00	102.30	217,892.61	1,577.87	2.63	1.01
	216,314.74			218,659.41		2.62	
<i>Cusip: 037833BF6, Moody's Rating: AA1, S & P Rating: AA+, Maturity Date: 5/13/2022, Coupon: 2.700, Accrued Interest: \$766.798</i>							
BANK OF AMERICA CORP	217,778.88	216,000.00	100.57	217,237.68	491.12	2.61	1.01
	216,746.56			218,371.68		2.60	
<i>Cusip: 06051GFT1, Moody's Rating: A2, S & P Rating: A-, Maturity Date: 10/19/2020, Coupon: 2.625, Accrued Interest: \$1134.000</i>							
BANK OF NEW YORK MELLON CORP/THE	209,807.85	210,000.00	102.70	215,672.10	5,904.47	2.87	1.01
	209,767.63			218,287.77		2.95	
<i>Cusip: 06406RAE7, Moody's Rating: A1, S & P Rating: A, Maturity Date: 1/29/2023, Coupon: 2.950, Call Date: 12/29/2022, Call Price: 100.000, Accrued Interest: \$2615.666</i>							
BRISTOL-MYERS SQUIBB CO	167,673.01	167,000.00	100.66	168,098.86	464.58	1.98	0.78
	167,634.28			169,490.53		1.99	
<i>Cusip: 110122AT5, Moody's Rating: A2, S & P Rating: A+, Maturity Date: 8/1/2022, Coupon: 2.000, Accrued Interest: \$1391.666</i>							
BURLINGTON NORTHERN SANTA FE LLC	109,646.59	106,000.00	102.22	108,353.20	215.74	2.98	0.51
	108,137.46			109,305.14		2.95	
<i>Cusip: 12189LAH4, Moody's Rating: A3, S & P Rating: A+, Maturity Date: 3/15/2022, Coupon: 3.050, Call Date: 12/15/2021, Call Price: 100.000, Accrued Interest: \$951.938</i>							
CATERPILLAR FINANCIAL SERVICESCORP	108,108.78	102,000.00	106.75	108,879.90	1,297.12	3.51	0.51
	107,582.78			109,273.02		3.54	
<i>Cusip: 14912L5X5, Moody's Rating: A3, S & P Rating: A, Maturity Date: 11/24/2023, Coupon: 3.750, Accrued Interest: \$393.124</i>							
CHARLES SCHWAB CORP/THE	82,863.81	81,000.00	101.95	82,580.31	104.50	3.18	0.38
	82,475.81			82,872.81		3.17	
<i>Cusip: 808513AW5, Moody's Rating: A2, S & P Rating: A, Maturity Date: 5/21/2021, Coupon: 3.250, Call Date: 4/21/2021, Call Price: 100.000, Accrued Interest: \$292.500</i>							
CHEVRON CORP	110,121.31	108,000.00	100.45	108,480.60	-105.63	2.40	0.50
	108,586.23			108,799.91		2.36	
<i>Cusip: 166764AY6, Moody's Rating: AA2, S & P Rating: AA, Maturity Date: 11/17/2020, Coupon: 2.419, Call Date: 10/17/2020, Call Price: 100.000, Accrued Interest: \$319.307</i>							

Unrealized Gain/Loss value does not reflect interest and dividend accruals.

POSITIONS: FIXED INCOME DETAIL

Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

As of December 31, 2019 | Reporting Currency: USD

CORPORATE FIXED INCOME (Continued)

Security Description	Original Cost / Adjusted Cost	Face Value	Current Price	Market Value / Total Value	Unrealized Gain/Loss	Current Yield / Yield on Cost	% of Fixed Income
CHUBB INA HOLDINGS INC	164,211.19	162,000.00	100.35	162,573.48	11.25	2.29	0.75
	162,562.23			163,173.78		2.27	
<i>Cusip: 00440EAT4, Moody's Rating: A3, S & P Rating: A, Maturity Date: 11/3/2020, Coupon: 2.300, Call Date: 10/3/2020, Call Price: 100.000, Accrued Interest: \$600.299</i>							
CISCO SYSTEMS INC	106,158.32	108,000.00	101.26	109,365.12	3,213.33	2.17	0.51
	106,151.79			110,031.72		2.24	
<i>Cusip: 17275RBH4, Moody's Rating: A1, S & P Rating: AA-, Maturity Date: 9/20/2023, Coupon: 2.200, Call Date: 7/20/2023, Call Price: 100.000, Accrued Interest: \$666.600</i>							
COCA-COLA CO/THE	110,131.70	109,000.00	100.04	109,038.15	-212.82	1.87	0.51
	109,250.97			109,401.48		1.85	
<i>Cusip: 191216BT6, Moody's Rating: A1, S & P Rating: A+, Maturity Date: 10/27/2020, Coupon: 1.875, Accrued Interest: \$363.333</i>							
COMCAST CORP	218,304.69	212,000.00	102.94	218,228.56	756.09	3.35	1.02
	217,472.47			220,057.06		3.35	
<i>Cusip: 20030NCQ2, Moody's Rating: A3, S & P Rating: A-, Maturity Date: 10/1/2021, Coupon: 3.450, Accrued Interest: \$1828.500</i>							
EXXON MOBIL CORP	220,060.23	216,000.00	100.59	217,274.40	27.95	2.20	1.01
	217,246.45			218,874.24		2.17	
<i>Cusip: 30231GAV4, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 3/1/2021, Coupon: 2.222, Call Date: 2/1/2021, Call Price: 100.000, Accrued Interest: \$1599.839</i>							
GENERAL DYNAMICS CORP	212,808.16	208,000.00	104.49	217,339.20	5,131.98	3.22	1.01
	212,207.22			218,236.20		3.29	
<i>Cusip: 369550BD9, Moody's Rating: A2, S & P Rating: A+, Maturity Date: 5/15/2023, Coupon: 3.375, Call Date: 4/15/2023, Call Price: 100.000, Accrued Interest: \$897.000</i>							
GILEAD SCIENCES INC	210,841.94	209,000.00	103.37	216,039.12	5,319.64	3.14	1.01
	210,719.48			218,303.29		3.22	
<i>Cusip: 375558BC6, Moody's Rating: A3, S & P Rating: A, Maturity Date: 9/1/2022, Coupon: 3.250, Call Date: 7/1/2022, Call Price: 100.000, Accrued Interest: \$2264.166</i>							
HOME DEPOT INC	108,402.00	105,000.00	102.75	107,890.65	344.64	4.28	0.50
	107,546.01			109,045.65		4.26	
<i>Cusip: 437076AW2, Moody's Rating: A2, S & P Rating: A, Maturity Date: 4/1/2021, Coupon: 4.400, Call Date: 1/1/2021, Call Price: 100.000, Accrued Interest: \$1155.000</i>							
INTEL CORP	217,275.24	216,000.00	101.32	218,859.84	1,724.47	2.31	1.02
	217,135.37			219,564.84		2.33	
<i>Cusip: 458140BB5, Moody's Rating: A1, S & P Rating: A+, Maturity Date: 5/11/2022, Coupon: 2.350, Call Date: 4/11/2022, Call Price: 100.000, Accrued Interest: \$704.998</i>							
INTERCONTINENTAL EXCHANGE INC	82,586.60	79,000.00	106.43	84,079.70	2,019.79	-	0.39
	82,059.91			84,746.81		-	
<i>Cusip: 45866FAA2, Moody's Rating: A2, S & P Rating: A, Maturity Date: 10/15/2023, Coupon: 4.000, Accrued Interest: \$667.111</i>							
INTERCONTINENTAL EXCHANGE INC	162,620.70	165,000.00	101.02	166,683.00	4,062.30	-	0.78
	162,620.70			167,824.71		-	
<i>Cusip: 45866FAE4, Moody's Rating: A2, S & P Rating: A, Maturity Date: 9/15/2022, Coupon: 2.350, Call Date: 8/15/2022, Call Price: 100.000, Accrued Interest: \$1141.708</i>							

Unrealized Gain/Loss value does not reflect interest and dividend accruals.

POSITIONS: FIXED INCOME DETAIL

Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

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CORPORATE FIXED INCOME (Continued)

Security Description	Original Cost / Adjusted Cost	Face Value	Current Price	Market Value / Total Value	Unrealized Gain/Loss	Current Yield / Yield on Cost	% of Fixed Income
JOHN DEERE CAPITAL CORP	213,812.20	205,000.00	105.98	217,259.00	4,429.37	3.44	1.01
	212,829.63			218,900.99		3.50	
<i>Cusip: 24422EUM9, Moody's Rating: A2, S & P Rating: A, Maturity Date: 10/12/2023, Coupon: 3.650, Accrued Interest: \$1641.993</i>							
JPMORGAN CHASE & CO	222,772.92	208,000.00	103.50	215,269.60	553.80	4.46	1.00
	214,715.80			216,632.43		4.31	
<i>Cusip: 46625HHZ6, Moody's Rating: A2, S & P Rating: A-, Maturity Date: 5/10/2021, Coupon: 4.625, Accrued Interest: \$1362.833</i>							
LOCKHEED MARTIN CORP	107,390.40	104,000.00	103.16	107,290.56	-55.12	3.00	0.50
	107,345.68			108,777.18		3.00	
<i>Cusip: 539830BG3, Moody's Rating: A3, S & P Rating: A-, Maturity Date: 1/15/2023, Coupon: 3.100, Call Date: 11/15/2022, Call Price: 100.000, Accrued Interest: \$1486.622</i>							
METLIFE INC	108,494.34	102,000.00	106.56	108,689.16	255.13	3.37	0.51
	108,434.03			109,515.36		3.38	
<i>Cusip: 59156RBH0, Moody's Rating: A3, S & P Rating: A-, Maturity Date: 4/10/2024, Coupon: 3.600, Accrued Interest: \$826.200</i>							
ORACLE CORP	107,640.77	106,000.00	101.31	107,391.78	373.52	2.46	0.50
	107,018.26			107,730.39		2.45	
<i>Cusip: 68389XBB0, Moody's Rating: A1, S & P Rating: A+, Maturity Date: 5/15/2022, Coupon: 2.500, Call Date: 3/15/2022, Call Price: 100.000, Accrued Interest: \$338.611</i>							
PEPSICO INC	108,489.67	106,000.00	101.99	108,112.58	4.24	2.94	0.51
	108,108.34			109,225.58		2.93	
<i>Cusip: 713448BW7, Moody's Rating: A1, S & P Rating: A+, Maturity Date: 8/25/2021, Coupon: 3.000, Accrued Interest: \$1113.000</i>							
PNC FINANCIAL SERVICES GROUP INC/THE	158,731.86	142,000.00	100.28	142,399.02	3.67	5.11	0.67
	142,395.35			145,289.80		4.58	
<i>Cusip: 693476BJ1, Moody's Rating: A3, S & P Rating: A-, Maturity Date: 2/8/2020, Coupon: 5.125, Accrued Interest: \$2890.783</i>							
PRAXAIR INC	108,328.63	106,000.00	102.04	108,160.28	183.12	2.94	0.51
	107,977.16			109,220.28		2.94	
<i>Cusip: 74005PAZ7, Moody's Rating: A2, S & P Rating: A, Maturity Date: 9/1/2021, Coupon: 3.000, Accrued Interest: \$1059.999</i>							
PRUDENTIAL FINANCIAL INC	109,512.84	104,000.00	104.98	109,178.16	450.60	4.28	0.51
	108,727.56			109,763.16		4.27	
<i>Cusip: 74432QBT1, Moody's Rating: A3, S & P Rating: A, Maturity Date: 11/16/2021, Coupon: 4.500, Accrued Interest: \$585.000</i>							
STATE STREET CORP	108,616.86	102,000.00	106.58	108,709.56	468.29	3.47	0.50
	108,241.27			109,139.38		3.47	
<i>Cusip: 857477AM5, Moody's Rating: A1, S & P Rating: A, Maturity Date: 11/20/2023, Coupon: 3.700, Accrued Interest: \$429.816</i>							
STATE STREET CORP	109,641.25	107,000.00	100.40	107,426.93	-114.95	2.53	0.50
	107,541.88			108,434.96		2.48	
<i>Cusip: 857477AS2, Moody's Rating: A1, S & P Rating: A, Maturity Date: 8/18/2020, Coupon: 2.550, Accrued Interest: \$1008.029</i>							

Unrealized Gain/Loss value does not reflect interest and dividend accruals.

POSITIONS: FIXED INCOME DETAIL

Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

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CORPORATE FIXED INCOME (Continued)

Security Description	Original Cost / Adjusted Cost	Face Value	Current Price	Market Value / Total Value	Unrealized Gain/Loss	Current Yield / Yield on Cost	% of Fixed Income
TARGET CORP	79,705.05	73,000.00	101.07	73,782.56	-105.24	3.83	0.35
	73,887.80			75,086.93		3.55	
<i>Cusip: 87612EAV8, Moody's Rating: A2, S & P Rating: A, Maturity Date: 7/15/2020, Coupon: 3.875, Accrued Interest: \$1304.368</i>							
TEXAS INSTRUMENTS INC	218,940.77	213,000.00	102.67	218,687.10	44.23	2.55	1.01
	218,642.87			219,401.54		2.55	
<i>Cusip: 882508BB9, Moody's Rating: A1, S & P Rating: A+, Maturity Date: 5/15/2024, Coupon: 2.625, Call Date: 3/15/2024, Call Price: 100.000, Accrued Interest: \$714.436</i>							
TRUIST FINANCIAL CORP	156,971.04	152,000.00	106.08	161,246.16	4,861.67	3.53	0.75
	156,384.49			161,641.99		3.63	
<i>Cusip: 05531FBF9, Moody's Rating: A3, S & P Rating: A-, Maturity Date: 12/6/2023, Coupon: 3.750, Call Date: 11/6/2023, Call Price: 100.000, Accrued Interest: \$395.832</i>							
UNITEDHEALTH GROUP INC	162,930.46	160,000.00	100.42	160,665.60	96.36	2.68	0.75
	160,569.24			162,657.60		2.64	
<i>Cusip: 91324PCM2, Moody's Rating: A3, S & P Rating: A+, Maturity Date: 7/15/2020, Coupon: 2.700, Accrued Interest: \$1991.998</i>							
US BANCORP	216,631.40	212,000.00	102.32	216,912.04	965.68	2.93	1.01
	215,946.36			218,784.71		2.93	
<i>Cusip: 91159HHC7, Moody's Rating: A1, S & P Rating: A+, Maturity Date: 3/15/2022, Coupon: 3.000, Call Date: 2/15/2022, Call Price: 100.000, Accrued Interest: \$1872.666</i>							
VISA INC	215,421.05	214,000.00	100.40	214,851.72	317.35	2.19	0.99
	214,534.37			215,074.04		2.18	
<i>Cusip: 92826CAB8, Moody's Rating: AA3, S & P Rating: AA-, Maturity Date: 12/14/2020, Coupon: 2.200, Call Date: 11/14/2020, Call Price: 100.000, Accrued Interest: \$222.320</i>							
WALMART INC	80,517.18	74,000.00	100.89	74,655.64	-238.10	3.59	0.35
	74,893.74			75,944.73		3.33	
<i>Cusip: 931142CU5, Moody's Rating: AA2, S & P Rating: AA, Maturity Date: 7/8/2020, Coupon: 3.625, Accrued Interest: \$1289.090</i>							
WALT DISNEY CO/THE	78,557.70	78,000.00	100.26	78,201.24	115.87	2.14	0.36
	78,085.37			78,685.71		2.13	
<i>Cusip: 25468PDE3, Moody's Rating: A2, S & P Rating: A, Maturity Date: 9/17/2020, Coupon: 2.150, Accrued Interest: \$484.467</i>							
Corporate Fixed Income Total	\$6,167,968.18	\$6,014,000.00		\$6,153,695.43	\$49,923.41		28.64%
	\$6,103,772.02			\$6,198,101.28			

GOVERNMENT SECURITIES

Security Description	Original Cost / Adjusted Cost	Face Value	Current Price	Market Value / Total Value	Unrealized Gain/Loss	Current Yield / Yield on Cost	% of Fixed Income
FED HOME LN BK	\$873,902.00	\$880,000.00	\$99.25	\$873,426.40	-\$475.60	1.13%	4.06%
	\$873,902.00			\$878,018.90		1.13%	
<i>Cusip: 3130A8QS5, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 7/14/2021, Coupon: 1.125, Accrued Interest: \$4592.500</i>							

Unrealized Gain/Loss value does not reflect interest and dividend accruals.

POSITIONS: FIXED INCOME DETAIL

Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

As of December 31, 2019 | Reporting Currency: USD

GOVERNMENT SECURITIES (Continued)

Security Description	Original Cost / Adjusted Cost	Face Value	Current Price	Market Value / Total Value	Unrealized Gain/Loss	Current Yield / Yield on Cost	% of Fixed Income
FED HOME LN MTG CORP	662,815.85	657,000.00	99.91	656,395.56	-991.70	1.37	3.04
	657,387.26			657,901.18		1.36	
<i>Cusip: 3137EADR7, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 5/1/2020, Coupon: 1.375, Accrued Interest: \$1505.621</i>							
FED NATL MTG ASSN	714,102.64	678,000.00	104.11	705,845.46	-6,756.07	2.52	3.29
	712,601.53			711,530.77		2.49	
<i>Cusip: 3135GOZR7, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 9/6/2024, Coupon: 2.625, Accrued Interest: \$5685.308</i>							
FED NATL MTG ASSN	1,066,002.44	1,052,000.00	103.09	1,084,548.88	19,602.71	2.42	5.06
	1,064,946.17			1,095,214.99		2.46	
<i>Cusip: 3135GOV34, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 2/5/2024, Coupon: 2.500, Accrued Interest: \$10666.112</i>							
FED NATL MTG ASSN	479,901.87	469,000.00	104.39	489,570.34	10,798.13	2.75	2.28
	478,772.21			493,652.92		2.81	
<i>Cusip: 3135GOU43, Moody's Rating: AAA, S & P Rating: AA+, Maturity Date: 9/12/2023, Coupon: 2.875, Accrued Interest: \$4082.579</i>							
UNITED STATES TREASURY NOTE	874,286.38	875,000.00	99.83	873,530.00	2,745.07	1.37	4.06
	870,784.93			877,584.01		1.37	
<i>Cusip: 912828L32, Moody's Rating: AAA, Maturity Date: 8/31/2020, Coupon: 1.375, Accrued Interest: \$4054.006</i>							
UNITED STATES TREASURY NOTE	1,308,758.99	1,305,000.00	100.24	1,308,158.10	46.88	1.74	6.09
	1,308,111.22			1,317,653.03		1.74	
<i>Cusip: 912828F1, Moody's Rating: AAA, Maturity Date: 7/31/2021, Coupon: 1.750, Accrued Interest: \$9494.932</i>							
UNITED STATES TREASURY NOTE	1,309,307.75	1,292,000.00	101.37	1,309,713.32	1,799.36	1.97	6.07
	1,307,913.96			1,314,043.64		1.97	
<i>Cusip: 912828X70, Moody's Rating: AAA, Maturity Date: 4/30/2024, Coupon: 2.000, Accrued Interest: \$4330.319</i>							
UNITED STATES TREASURY NOTE	1,089,539.41	1,084,000.00	100.39	1,088,195.08	-696.55	1.74	5.07
	1,088,891.63			1,096,906.84		1.74	
<i>Cusip: 9128287C8, Moody's Rating: AAA, Maturity Date: 7/15/2022, Coupon: 1.750, Accrued Interest: \$8711.761</i>							
UNITED STATES TREASURY NOTE	982,372.28	977,000.00	100.41	981,005.70	1,471.47	1.99	4.56
	979,534.23			987,554.81		1.99	
<i>Cusip: 912828B90, Moody's Rating: AAA, Maturity Date: 2/28/2021, Coupon: 2.000, Accrued Interest: \$6549.114</i>							
UNITED STATES TREASURY NOTE	1,202,365.97	1,195,000.00	100.75	1,203,914.70	3,165.90	1.98	5.58
	1,200,748.80			1,207,963.32		1.98	
<i>Cusip: 912828F96, Moody's Rating: AAA, Maturity Date: 10/31/2021, Coupon: 2.000, Accrued Interest: \$4048.624</i>							
UNITED STATES TREASURY NOTE	533,111.12	549,000.00	99.13	544,218.21	11,107.09	1.38	2.52
	533,111.12			544,218.21		1.41	
<i>Cusip: 912828S35, Moody's Rating: AAA, Maturity Date: 6/30/2023, Coupon: 1.375</i>							

Unrealized Gain/Loss value does not reflect interest and dividend accruals.

POSITIONS: FIXED INCOME DETAIL

Alameda County Schools Ins Group 171-XXX349 - Western Asset - Gov...

As of December 31, 2019 | Reporting Currency: USD

GOVERNMENT SECURITIES (Continued)

Security Description	Original Cost / Adjusted Cost	Face Value	Current Price	Market Value / Total Value	Unrealized Gain/Loss	Current Yield / Yield on Cost	% of Fixed Income
UNITED STATES TREASURY NOTE	973,963.09 969,626.82	928,000.00	104.60	970,669.44 972,929.21	1,042.62	2.74 2.73	4.50
<i>Cusip: 9128285P1, Moody's Rating: AAA, Maturity Date: 11/30/2023, Coupon: 2.875, Accrued Interest: \$2259.773</i>							
UNITED STATES TREASURY NOTE	1,312,403.77 1,309,442.04	1,313,000.00	99.72	1,309,362.99 1,316,869.03	-79.05	1.37 1.37	6.09
<i>Cusip: 912828N89, Moody's Rating: AAA, Maturity Date: 1/31/2021, Coupon: 1.375, Accrued Interest: \$7506.040</i>							
UNITED STATES TREASURY NOTE	1,032,831.98 1,032,501.85	1,030,000.00	100.41	1,034,264.20 1,041,758.28	1,762.35	1.74 1.74	4.81
<i>Cusip: 912828P38, Moody's Rating: AAA, Maturity Date: 1/31/2023, Coupon: 1.750, Accrued Interest: \$7494.084</i>							
UNITED STATES TREASURY NOTE	907,497.12 907,387.93	909,000.00	101.86	925,898.31 930,753.75	18,510.38	2.08 2.12	4.30
<i>Cusip: 912828W71, Moody's Rating: AAA, Maturity Date: 3/31/2024, Coupon: 2.125, Accrued Interest: \$4855.442</i>							
Government Securities Total	\$15,323,162.66 \$15,295,663.70	\$15,193,000.00		\$15,358,716.69 \$15,444,552.91	\$63,052.99		71.36%

Unrealized Gain/Loss value does not reflect interest and dividend accruals.

DISCLOSURES

Explanatory Notes and Disclosures: This document is designed to assist you and your Financial Advisor in understanding portfolio positions, composition and subsets thereof. It is designed solely for your individual use, is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. Do not take action relying on this information without confirming its accuracy and completeness. Please read carefully all accompanying notes and disclosures provided in this Document.

For convenience purposes, your Financial Advisor may have assigned a designated name for this Document. The list of the accounts covered in this document is noted herein and may not include all of your accounts with us or external custodians. Furthermore, the information included in this document may not include all asset classes/securities/liabilities held by you at the firm or external custodians. Please review this document carefully and discuss any questions you may have with your Financial Advisor. If you do not understand an entry, suspect an error, or want more details on current values or other information, contact your Financial Advisor. This document is based upon your Morgan Stanley account holdings and may include other holdings/information that you or a third party provided about assets custodied elsewhere. Morgan Stanley will not verify any other holdings/information. If any information reflects assets held away from Morgan Stanley that will be indicated. The information contained in this document is subject to, and does not supersede the confirmations and account statements you receive from us. Values shown in your official account statement may differ from the values shown in this document due to, among other things, different reporting methods, delays, market conditions and interruptions. If there are discrepancies between your official account statement and this document, rely on your official account statement.

The information in this document is approximate and subject to updating, correction and other changes. We are not obligated to notify you if information changes. Although the statements of fact and data in this document have been obtained from, and are based upon sources that we believe to be reliable, we do not guarantee their accuracy, or timeliness, and any such information may be incomplete or condensed. Percentage values shown in this document are subject to rounding, which may impact total values. The values of securities and other investments not actively traded may be estimated or may not be available.

This information is provided for informational purposes only and should not be used for tax preparation. The information reported on your Form(s) 1099 supersedes the information provided in this report and should be exclusively relied upon for tax preparation. Morgan Stanley, its affiliates and its employees are not in the business of providing tax or legal advice. Clients should seek advice based on their particular circumstances from an independent tax and legal advisor. Morgan Stanley Smith Barney LLC is a registered Broker/Dealer, Member SIPC, and not a bank. Where appropriate, Morgan Stanley Smith Barney LLC has entered into arrangements with banks and other third parties to assist in offering certain banking related products and services.

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

Additional information about your Floating Rate Notes: For floating rate securities, the estimated accrued interest and estimated annual income are based on the current floating coupon rate and may not reflect historic rates within the accrual period.

Important Information About Auction Rate Securities: For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated as not available by a dash "-". There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Important Pricing Information: Prices of securities not actively traded may not be available, and are indicated by a dash "-".

Asset Classification: We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, allocations may be under or over inclusive. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes. In addition, the Other asset class contains securities that are not included in the various asset class classifications. This can include, but is not limited to, non-traditional investments such as some Equity Unit Trusts, Index Options and Structured Investments issued outside of Morgan Stanley. Additionally, investments for which we are unable to procure market data to properly classify them will appear in the Other category.

Money Market Fund: You could lose money in Money Market Funds. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

Performance: Performance results are annualized for time periods greater than one year and include all cash and cash equivalents, realized and unrealized capital gains and losses, dividends, interest and income. Depending on the opening or closing date of the account or position, the performance referenced may be for a portion of the time period identified. The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Please contact your Financial Advisor for up-to-date performance information. Past performance is not a guarantee of future results. Quotations of performance appearing in this report may include performance experienced in legacy accounts which have been closed and purged, and as

such are not included on the Accounts Included in This Report page.

Market values used for performance calculation do not include Performance Ineligible Assets and thus may differ from asset allocation market values. Common examples of Performance Ineligible Assets include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

Unless otherwise indicated, performance is a composite calculation of the entire portfolio and may include brokerage and investment advisory accounts as well as assets for different accounts included in this report. The accounts included in the composite may have (or have had) different investment objectives and strategies, been subject to different restrictions, and incurred different types of fees, markups, commissions and other charges. Accordingly, performance results may blend the performance of assets and strategies that may not have been available in all of the accounts at all times during the reporting period. In addition, accounts in the composite may have changed from brokerage to advisory or vice versa. Accounts may also have moved from one advisory program to another (including from a discretionary program to a non-discretionary program).

For Morgan Stanley Smith Barney LLC accounts, performance information may cover the full history of the account(s) or just the performance of an account(s) since the inception of the current program(s). Performance results on individual accounts will vary and may differ from the composite returns. Your Financial Advisor can provide you with individual account portfolio composition and performance information. For investment advisory accounts, please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 or applicable disclosure brochure and any applicable brokerage commission and/or fee schedule for a full disclosure of fees and expenses. Your Financial Advisor will provide those documents to you upon request. For brokerage accounts, please speak to your Financial Advisor for more information on commissions and other account fees and expenses.

Performance inception date does not necessarily correspond to the account opening date. Where multiple accounts are included in performance calculations, the inception date is the oldest performance inception. Performance data may not be available for all periods as some accounts included in performance may have more recent performance inception dates. Consequently, the actual performance for a group of accounts may differ from reported performance. Please ask your Financial Advisor for the performance inception date for each account.

Indices: Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s). In some circumstances, the benchmark index may not be an appropriate benchmark for use with the specific composite portfolio. For instance, an index may not take into consideration certain changes that may have occurred in the portfolio since the inception of the account(s), (e.g., changes from a brokerage to an advisory account or from one advisory program to another, asset class changes, or index changes for individual managers). The volatility of the index used for comparison may be materially different from that of the performance shown. Indices are unmanaged and not available for direct investment. Index returns do not take into account fees or other charges. Such fees and charges would reduce performance. Please see the Benchmark Definitions section of this material for additional information on the indices used for comparison.

Realized/Unrealized Gain/Loss: The gain and loss information is provided for informational purposes only, may not be complete, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax planning or preparation. Gain and loss values are estimates and should be independently verified. We are not responsible for any gain and loss information provided by you or another financial institution. You are responsible for ensuring the accuracy of such information.

Projected 12 Month: Projected 12 Month Income is based upon cash income from interest, cash dividends, and partnership distributions. It is a hypothetical projection calculated using current yields. The projected income referenced is based upon certain market projections effective as at today's date only and can change at any time. Such projected income is hypothetical, do not reflect actual investment results, and is not a guarantee of future results. The projected income is referenced for illustrative purposes only. Morgan Stanley does not represent or guarantee that the projected income referenced will or can be attained. The actual income may be lower or higher than the projections based upon a variety of factors and assumptions. The projected income shown may under or over compensate for the impact of actual market conditions and other factors. We make no representation or warranty as to the reasonableness of the assumptions made, or that all assumptions used to construct this projected income information have been stated or fully considered. To the extent that the assumptions made do not reflect actual conditions, the illustrative value of the hypothetical projected income will decrease. The projected income referenced may include income from Morgan Stanley & Co. and External Accounts, where data is available. Such information was obtained from third party sources which Morgan Stanley believes to be reliable. However, we make no representation or guarantee that the information is accurate or complete. You should not rely upon this information to make any investment decision. Please refer to the official account statements and performance reports you received from your custodian and/or financial institution for information about projected income in your External Accounts. The projected income referenced does not include income from assets in Manually Added External Accounts.

Bank Deposit Program: Under the Bank Deposit Program, cash balances held in account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest bearing FDIC-insured deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, Member FDIC, and an affiliate of Morgan Stanley Smith Barney LLC. Detailed information on federal deposit insurance coverage is available on the FDIC's website (<https://www.fdic.gov/deposit/deposits/>). Cash balances generally include the uninvested cash in a client's account(s) minus certain items such as purchase transactions due to settle within a specified time period, other charges to a client's account(s), and cash balances that are designated as collateral for a client's obligations.

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GENERAL DEFINITIONS

APY: The Annual Percentage Yield ("APY") for deposits represents the applicable rate in effect for your deposits at the period ending date. This APY may be different than the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to <http://www.morganstanley.com/wealth-investmentstrategies/ratemonitor>

Accrued Interest: The interest earned but not yet received at both the beginning and end of each reporting period.

Adjusted Cost: Adjusted Cost generally reflects the security's original cost adjusted as required by applicable tax rules, including the accrual of discount or premium. Adjusted cost figures are provided for reference purposes only. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events and may not reflect all of the basis adjustments required to make for tax reporting purposes. Please review with your tax advisor on what is the best method for allocating cost basis for your account.

Annualized Standard Deviation: A statistical calculation that measures the volatility of returns over time; the larger the standard deviation, the greater the volatility.

Call Date: The date on which a bond or preferred stock can be redeemed by the issuer before maturity.

Call Price: The price at which a bond or a preferred stock can be redeemed by the issuer before maturity.

Coupon Rate: The interest rate stated on a bond when it is issued. The coupon is typically paid semiannually.

Current Yield: The indicated Estimated Annual Income divided by the Market Value/Current Cost.

Dollar-Weighted Return (Internal Rate of Return): A return calculation that measures the actual performance of a portfolio over the reporting period. Since dollar weighted returns include the impact of client contributions and withdrawals, they should not be compared to market indices or used to evaluate the performance of a manager, but can be used to evaluate progress toward investment goals.

Global Investment Manager Analysis (GIMA): Global Investment Manager Analysis (GIMA) reviews certain investment products in various advisory programs. For these programs, a GIMA status will apply:

Focus List (FL): Investment products on the Focus List have been subject to an in-depth review and possess GIMA's highest level of confidence.

Approved List (AL): Investment products on the Approved List have typically been subject to a less rigorous review process and have been approved for recommendation to investors.

Not Approved List (NL): Investment products that were previously on the Focus List or Approved List but are no longer on either of those lists. GIMA no longer covers these products. For more information, please ask your Financial Advisor for the applicable Morgan Stanley ADV brochure.

Gross Accumulated Value (\$): Gross Accumulated Value is the most current market value provided by carriers of the Annuity or Life insurance product.

Investment Earnings: A combination of the income received and total portfolio value increase or decrease, excluding net contributions and withdrawals, over the reporting period.

Moody's Investor Service and Standard & Poor's Credit Ratings: The credit ratings from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Morgan Stanley Research Ratings: Morgan Stanley uses a relative rating system using terms such as Overweight, Equal-weight, Not-Rated, or Underweight (see definition below). Morgan Stanley does not assign ratings of Buy, Hold or Sell to the stocks we cover. Overweight, Equal-weight, Not-Rated and Underweight are not the equivalent of buy, hold and sell. Investors should carefully read the definitions of all ratings used in Morgan Stanley Research. In addition, since Morgan Stanley Research contains more complete information concerning the analyst's view, investors should carefully read Morgan Stanley Research, in its entirety, and not infer the contents from the ratings alone. In any case, ratings (or research) should not be used or relied upon as investment advice. An investor's decision to buy or sell a stock should depend on individual circumstances (such as the investor's existing holdings) and other considerations.

Overweight (OVWEIGHT): The stock's total return is expected to exceed the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.

Equal-weight (EQWEIGHT): The stock's total return is expected to be in line with the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.

Underweight (UNWEIGHT): The stock's total return is expected to be below the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.

Not-Rated (NR): Currently, the analyst does not have adequate conviction about the stock's total return relative to the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.

Not Available (NAV): Indicates that the ratings for this company are not available because of a Morgan Stanley policy.

Discontinued Coverage (DC)

Net Contributions/Withdrawals: The net value of cash and securities contributed to or withdrawn from the account(s) during the reporting period. Net contributions and withdrawals may include advisory fees for advisory accounts.

Net Invested Premium(\$): Net Invested Premium is the total amount invested minus the total amount withdrawn. The total amount invested includes the initial investment and any future contributions.

Net of Fees: Performance results depicted as "net" of fees shall mean that any wrap fee, investment management fees, trade commissions, and/or other account fees have been deducted. Any other fees or expenses associated with the account, such as third party custodian fees, may not have been deducted. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Not Rated: Not Rated is assigned to an unrated issuer, obligation and/or program and can also include mutual funds and ETFs.

Performance ineligible assets: Performance returns are not calculated for certain assets because accurate valuations and transactions for these assets are not processed or maintained by Morgan Stanley Smith Barney LLC. Common examples include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

Time-Weighted Return: A return calculation that measures the investment performance of a portfolio over the reporting period. Time weighted returns do not include the impact of client contributions and withdrawals and therefore, may not reflect the actual rate of return the client received. Time weighted returns isolate investment actions and can be compared to benchmarks and used to evaluate the performance of a manager.

Total Value: "Total Value" represents the Market Value of the portfolio or Asset Class referenced and includes the accrual of interest and dividends. Total Value in the Asset Allocation view prior to January 2014 does not reflect the accrual of interest and dividends. Total Value for Morgan Stanley & Co. and External accounts also does not include accrued interest and dividends.

BENCHMARK DEFINITIONS

BC Gov 1-3 Yr: The Barclays 1-3 Year Government Bond Index is composed of government bonds with maturities between one and three years.

BC Gov/Cr 1-5 yr: The Government/Credit Index includes securities in the Government and Credit Indices. The Government Index includes treasuries (i.e., public obligations of the U.S. Treasury that have remaining maturities of more than one year) and agencies (i.e., publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. Government). The Credit Index includes publicly issued U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity, and quality requirements. This index is the 1-5 Yr component of the U.S. Government/Credit index.

Citi T-Bill 6 Month: Citigroup T-Bill 6 Month



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 6, 2020

SUBJECT: 2020/2021 Budget

The ACSIG budget is enclosed for your review. This budget was developed using year-to-date 2019/2020 data and preliminary estimates for 2020/2021 rates and costs. Because all rates are not firm at this time, estimates were used for this report. Salaries have been distributed to each program based upon a time-study.

The assumptions are listed on the final pages of the budget. Many of these assumptions are preliminary due to the very early nature of this budget cycle. Updates will be brought to the May meeting as more information becomes available. Because there continues to be a need for trainings, I have continued to allocate funds to support release time for regional trainings for Special Education and Food Service staffing as well as Shoes for Crews expansion and a County-wide EAP program.

The budget will be reviewed by the Executive Director.

Alameda County Schools Insurance Group (ACSIG)

**Consolidated
2020/2021 Budget**

	<u>Budget</u>							
	<u>2020/2021</u>			<u>Change in</u>		<u>2019/2020</u>	<u>2018/2019</u>	<u>2017/2018</u>
		<u>Allocations</u>		<u>Accruals</u>		<u>Budget</u>	<u>Actuals</u>	<u>ACTUAL</u>
Audited - Beginning Net Position, as of 07/01/2019					<u>\$ 56,228,355</u>			
Beginning Cash	\$ 56,400,815					\$ 56,400,815	\$ 21,774,574	34,318,790
Operating Revenue:								
Premiums Paid by Members	\$ 164,355,904	\$ --	\$ --	\$ 164,355,904		\$ 163,422,112	\$ 158,713,739	164,546,182
Total Operating Revenue	164,355,904	--	--	164,355,904		163,422,112	158,713,739	164,546,182
Operating Expenditures:								
Classified Salaries	326,478	--	--	326,478		278,593	295,213	286,178
Statutory Benefits	48,871	--	--	48,871		88,316	22,941	31,954
Health & Welfare	56,750	--	--	56,750		51,190	42,912	47,510
Employer Tax Expense	5,510	--	--	5,510		4,769	4,550	4,443
Net Pension Expense	75,066	--	--	75,066		75,066	199,053	(191,171)
Telephone & Internet	9,280	--	--	9,280		7,926	5,739	6,102
Supplies Office	4,500	--	--	4,500		3,000	2,148	1,885
Supplies - Other	8,500	--	--	8,500		4,000	5,141	3,276
Eligibility Processing	224,910	--	--	224,910		224,910	203,801	218,600
Brokerage Fees-Dental-ACSIG	293,760	--	--	293,760		370,940	279,662	293,050
Brokerage Fees-Dental-MD	500,000	--	--	500,000		575,000	470,289	410,333
Travel and Conferences	20,975	--	--	20,975		22,000	10,118	10,458
Mileage	11,050	--	--	11,050		8,500	7,119	6,756
Dues & Memberships	11,400	--	--	11,400		12,000	885	1,635
Postage & Meter	10,180	--	--	10,180		8,500	2,764	3,875
Insurance Expense-PIPS&NCR	25,882,467	--	--	25,882,467		24,818,844	21,043,123	21,028,823
PIPS payroll adjustment	1,000,000	--	--	1,000,000		1,000,000	1,000,000	780,122
Utility - Operating-Rent	47,096	--	--	47,096		47,096	31,366	36,395
Advertising	--	--	--	--		1,800	5,535	--
Contract Services	28,000	--	--	28,000		28,000	18,096	8,272
Contract Services -actuarial	20,000	--	--	20,000		10,000	--	--
Contract Services	5,000	--	--	5,000		3,125	--	15,570
Audit Fees	15,000	--	--	15,000		15,000	13,750	13,500
Other Services/Operating Expenses	1,025	--	--	1,025		26,813	6,137	5,614
Capital Equipment/Depreciation	9,500	--	--	9,500		5,535	--	--
Repairs & Maintenance	4,100	--	--	4,100		3,550	--	--
Legal	500	--	--	500		9,350	928	--
Accounting Services	15,900	--	--	15,900		14,950	14,850	14,420
County Courier	4,400	--	--	4,400		5,330	3,872	3,567
Shredding	1,180	--	--	1,180		1,392	813	848
Copier & Scanner	17,900	--	--	17,900		16,008	11,058	10,277
Claims Administration Services	173,819	--	--	173,819		155,000	166,650	166,909
Self-Insurance Fee	553,082	--	--	553,082		431,959	337,468	297,811
Claims Paid-WC	1,200,000	--	--	1,200,000		1,250,000	1,022,116	1,001,753
Claims Paid-PL	100,000	--	--	100,000		100,000	57,219	53,650
		--	--	--		--	--	--
Safety Inspection	18,819	--	--	18,819		12,445	12,445	12,445
Physical Ability Testing	20,000	--	--	20,000		50,000	6,031	26,449
First-Aid Program	35,000	--	--	35,000		50,000	26,579	28,559
Risk Management Prevention Program	250,000	--	--	250,000		100,000	15,989	--
EAP	200,000	--	--	200,000		100,000	--	--
Bank Charge & WC Penalty Reimb	6,000	--	--	6,000		25,000	1,943	21,071
Cobra Premiums	250,000	--	--	250,000		270,000	224,938	246,832
Dental Insurance Premiums	128,479,036	--	--	128,479,036		128,479,036	122,360,987	129,945,472
Vision Insurance Premiums	4,450,000	--	--	4,450,000		4,375,000	4,234,168	4,066,932
Claim Development Expense	(1,078,000)	--	--	(1,078,000)		1,000,000	(2,823,823)	(357,335)
Prior Year Adjustment	--	--	--	--		--	--	--
Total Operating Expenditures	163,317,053	--	--	163,317,053		164,139,945	149,344,572	158,562,839
Net Increase/(Decrease) from Operations	1,038,851	--	--	1,038,851		(717,833)	9,369,167	5,983,343
Non Operating Income/(Expense)								
Interest Income	960,000	--	--	960,000		574,500	681,271	499,738
Change in FMV	--	--	--	--		--	342,202	(341,266)
Realized Gain/(Loss)	--	--	--	--		--	--	644
GASB 68	--	--	--	--		--	--	--
Total Non Operating Income/(Expense)	960,000	--	--	960,000		574,500	1,023,473	159,116
Ending Cash	\$ 58,399,666	--	--					
Net Increase/(Decrease) in Net Position		\$ --	\$ --	1,998,851		\$ (143,333)	\$ 10,392,640	6,142,459

Alameda County Schools Insurance Group (ACSIG)

Workers' Compensation

2020/2021 Budget

	Budget 2020/2021 0	Allocations	Change in Accruals	Balance Year to Date	2019/2020 Budget	2018/2019 Actuals	2017/2018 Actuals
Audited - Beginning Net Position, as of 07/01/2019				\$ 34,365,074			
Beginning Cash and Investments	\$ 34,365,074				\$ 34,365,074	\$ 11,018,268	26,712,774
Operating Revenue:							
Premiums Paid by Members	\$ 26,988,091	\$ --	\$ --	\$ 26,988,091	\$ 26,993,971	\$ 26,942,763	26,712,774
PIPS Contribution Adjustmrt	--	--	--	--			
Total Operating Revenue	26,988,091	--	--	26,988,091	26,993,971	26,942,763	26,712,774
Operating Expenditures:							
Classified Salaries	72,618	--	--	72,618	70,140	69,349	65,608
Statutory Benefits	15,167	--	--	15,167	24,985	5,100	8,266
Health & Welfare	15,800	--	--	15,800	15,800	12,873	14,253
Employer Tax Expense	1,121	--	--	1,121	1,121	1,010	959
Net Pension Expense	19,904	--	--	19,904	20,431	59,717	44,672
Telephone & Internet	928	--	--	928	793	861	915
Supplies Office	450	--	--	450	300	322	283
Supplies - Other	850	--	--	850	400	771	491
Utility - Rent	5,710	--	--	5,710	4,842		5,459
Brokerage Fees-Dental-ACSIG		--	--	--	--	--	
Brokerage Fees-Dental-MD		--	--	--	--	--	
Travel and Conferences	2,150	--	--	2,150	2,200	1,518	1,569
Mileage	1,100	--	--	1,100	850	1,068	1,013
Dues & Memberships	1,200	--	--	1,200	1,200	133	245
Postage & Meter	340	--	--	340	350	138	194
Insurance Expense-PIPS	23,533,473	--	--	23,533,473	23,006,149	19,679,728	19,857,950
PIPS Contribution Adjustmrt	1,000,000	--	--	1,000,000	1,000,000	(233,378)	749,186
Advertising	--	--	--	--	--	5,535	
Contract Services - Actuarial	15,000	--	--	15,000	20,200	8,396	8,272
Contract Services -Claims Audit	20,000	--	--	20,000	10,000		15,570
Contract Services	5,000	--	--	5,000	3,125		
Audit Fees	1,500	--	--	1,500	1,500	2,063	2,025
Other Services/Operating Expenses	1,025	--	--	1,025	1,935	917	842
Capital Equipment/Depreciation	500	--	--	500	400		
Repairs & Maintenance	500	--	--	500	350		
Legal	500	--	--	500	1,000		
Accounting Services	2,400	--	--	2,400	1,550	2,228	2,163
County Courier	620	--	--	620	420	581	535
Shredding	208	--	--	208	108	122	128
Copier & Scanner	800	--	--	800	800	553	514
Claims Administration Services	135,000	--	--	135,000	135,000	154,000	154,000
Self-Insurance Fee	553,082	--	--	553,082	431,959	337,468	297,811
Claims Paid-WC	1,200,000	--	--	1,200,000	1,250,000	1,022,116	1,001,753
Claims Paid-PL	--	--	--	--	--	--	--
Physical Abilities Testing	20,000	--	--	20,000	50,000	11,180	14,004
Training	10,000	--	--	10,000	--	6,031	-
First-Aid Program	35,000	--	--	35,000	50,000	26,579	23,953
Risk Management Prevention Program	250,000	--	--	250,000	100,000	15,989	28,559
EAP Program	200,000	--	--	200,000	100,000		
Bank Charge & WC Penalty Reimb	1,000	--	--	1,000			
Cobra Premiums		--	--	--	--	--	--
Dental Insurance Premiums		--	--	--	--	--	--
Vision Insurance Premiums		--	--	--	--	--	--
Claim Development Expense	(1,200,000)	--	--	(1,200,000)	1,000,000	(2,926,804)	378,826
Prior Year Adjustment		--	--	--	--	--	--
Total Operating Expenditures	25,922,945	--	--	25,922,945	27,307,908	18,266,164	21,833,022
Net Increase/(Decrease) from Operations	1,065,146	--	--	1,065,146	(313,937)	8,676,599	4,879,752
Non Operating Income/(Expense)							
Interest Income	700,000	--	--	700,000	400,000	515,929	356,625
Change in FMV		--	--	--	--	201,303	200,752
Realized Gain/(Loss)		--	--	--	--	379	379
GASB 68		--	--	--	--		
Interfund Transfer		--	--	--	--	--	--
Total Non Operating Income/(Expense)	700,000	\$ --	\$ --	700,000	400,000	717,611	156,252
Ending Cash	\$ 36,130,220						
Net Increase/(Decrease) in Net Position				1,765,146	86,063	9,394,210	5,036,004
			--	\$ 36,130,220	\$ 34,451,137	\$ 20,412,478	31,748,778

Alameda County Schools Insurance Group (ACSIG)

Dental

2020/2021 Budget

	<u>Budget</u>			<u>Balance</u>			
	<u>2020/2021</u>		<u>Change in</u>	<u>Year</u>	<u>2019/2020</u>	<u>2018/2019</u>	<u>2017/2018</u>
		<u>Allocations</u>	<u>Accruals</u>	<u>to Date</u>	<u>Budget</u>	<u>Actuals</u>	<u>Actual</u>
Audited - Beginning Net Position, as of 07/01/2019				\$ 18,337,524			
Beginning Cash and Investments	\$ 18,337,524				\$ 18,337,524	\$ 8,251,136	5,318,251
Operating Revenue:							
Premiums Paid by Members	\$ 130,000,000	\$ --	\$ --	\$ 130,000,000	\$ 130,000,000	\$ 125,810,680	132,187,282
Rebate						(999,989)	
Total Operating Revenue	130,000,000	--	--	130,000,000	130,000,000	124,810,691	132,187,282
Operating Expenditures:							
Classified Salaries	203,262			203,262	159,454	177,761	174,771
Statutory Benefits	26,620			26,620	47,272	14,236	18,051
Health & Welfare	35,100			35,100	25,350	21,456	23,755
Employer Tax Expense	3,590			3,590	2,849	2,833	2,809
Net Pension Expense	52,146			52,146	41,293	99,526	115,435
Telephone & Internet	6,960			6,960	5,944	4,017	4,272
Supplies Office	3,375			3,375	2,250	1,504	1,319
Supplies - Other	6,375			6,375	3,000	3,599	2,293
Eligibility Processing	224,910			224,910	250,000	203,801	213,141
Brokerage Fees-Dental-ACSIG	293,760			293,760	325,000	279,662	293,050
Brokerage Fees-Dental-MD	500,000			500,000	500,000	470,289	410,333
Travel and Conferences	16,125			16,125	16,500	7,082	7,320
Mileage	8,250			8,250	6,375	4,983	4,729
Dues & Memberships	9,000			9,000	9,000	620	1,145
Postage & Meter	9,000			9,000	7,200	2,488	3,487
Insurance Expense				--	--	--	--
Net, Operating-Rent	32,822			32,822	36,324	25,831	25,476
Advertising	--			--	1,500		
Contract Services - Actuarial	6,000			6,000	14,512	5,000	
Contract Services -PL-Investigation				--		--	
Contract Services				--	--		
Audit Fees	11,250			11,250	11,250	9,625	9,450
Other Services/Operating Expenses				--	23,438	4,303	3,930
Capital Equipment/Depreciation	7,500			7,500	3,000		
Repairs & Maintenance	3,000			3,000	2,625		
Legal				--	7,500	928	
Accounting Services	11,250			11,250	11,625	10,395	10,094
County Courier	3,150			3,150	3,150	2,710	2,497
Shredding	810			810	810	569	593
Copier & Scanner	16,200			16,200	15,000	9,952	9,249
Claims Administration Services	--			--	--	--	--
Self-Insurance Fee	--			--	--	--	--
Claims Paid-WC	--			--	--	--	--
Claims Paid-PL	--			--	--	--	--
Physical Abilities Testing	--			--	--	--	--
Training	--			--	--	--	--
First-Aid Program	--	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--	--
Bank Charge	5,000	--	--	5,000	25,000	1,943	21,071
Cobra Premiums	250,000	--	--	250,000	270,000	224,938	246,832
Dental Insurance Premiums	128,479,036	--	--	128,479,036	128,479,036	122,360,987	129,945,472
Vision Insurance Premiums	--	--	--	--	--	--	--
Claim Development Expense	42,000	--	--	42,000		20,000	
Prior Year Adjustment	--	--	--	--	--	--	--
Total Operating Expenditures	130,266,490	--	--	130,266,490	130,306,257	123,971,037	131,319,704
Net Increase/(Decrease)							
from Operations	(266,490)	--	--	(266,490)	(306,257)	839,654	867,578
Non Operating Income/(Expense)							
Interest Income	200,000	--	--	200,000	125,000	113,557	103,017
Change in FMV	--	--	--	--	--	118,086	117,763
Realized Gain/(Loss)	--	--	--	--	--	222	222
GASB 68							
Interfund Transfer & YE Close Oper	--	--	--	--		--	
Total Non Operating Income/(Expense)	200,000	\$ --	\$ --	200,000	125,000	231,865	14,524
Ending Cash	\$ 18,271,034						
Net Increase/(Decrease)							
in Net Position				(66,490)	(181,257)	1,071,519	853,054
				\$ 18,271,034	\$ 18,156,267	\$ 9,322,655	6,171,134

Alameda County Schools Insurance Group (ACSIG)

Vision

2020/2021 Budget

	<u>Budget</u>		<u>Change in</u>		<u>Balance</u>	<u>2019/2020</u>	<u>2018/2019</u>	<u>2017/2018</u>
	<u>2020/2021</u>	<u>Allocations</u>	<u>Accruals</u>	<u>Year</u>	<u>to Date</u>	<u>Budget</u>	<u>Actuals</u>	<u>Actual</u>
Audited - Beginning Net Position, as of 07/01/2019				\$	3,326,674			
Beginning Cash and Investments	\$ 3,326,674					\$ 3,326,674	\$ 2,297,478	2,094,297
Operating Revenue:								
Premiums Paid by Members	\$ 4,600,000	\$ --	\$ --	\$	4,600,000	\$ 4,500,000	\$ 4,485,790	4,356,498
Total Operating Revenue	4,600,000	--	--		4,600,000	4,500,000	4,485,790	4,356,498
Operating Expenditures:								
Classified Salaries	28,578	--	--		28,578	27,859	26,856	25,991
Statutory Benefits	4,001	--	--		4,001	8,132	2,111	3,010
Health & Welfare	3,900	--	--		3,900	4,890	4,291	4,751
Employer Tax Expense	477	--	--		477	477	403	392
Net Pension Expense	7,833	--	--		7,833	6,629	19,906	17,461
Telephone & Internet	928	--	--		928	793	574	610
Supplies Office	450	--	--		450	300	215	188
Supplies - Other	850	--	--		850	400	514	328
Eligibility Processing	--	--	--		--	21,420	0	
Brokerage Fees-Dental-ACSIG	--	--	--		--	30,627	0	
Brokerage Fees-Dental-MD	--	--	--		--	50,000	0	
Travel and Conferences	2,150	--	--		2,150	2,200	1,012	1,046
Mileage	1,100	--	--		1,100	850	712	676
Dues & Memberships	1,200	--	--		1,200	1,200	89	164
Postage & Meter	340	--	--		340	450	138	194
Insurance Expense	--	--	--		--	--		
Utility - Operating-Rent	5,710	--	--		5,710	4,843	3,691	3,639
Advertising	--	--	--		--	200		
Contract Services - Actuarial	2,000	--	--		2,000	1,935		
Contract Services -PL-Investigation	--	--	--		--	--	0	
Contract Services-PL-Legal	--	--	--		--	--	0	
Audit Fees	1,500	--	--		1,500	1,500	1,375	1,350
Other Services/Operating Expenses	--	--	--		--	625	611	561
Capital Equipment/Depreciation	1,000	--	--		1,000	400		
Repairs & Maintenance	400	--	--		400	350		
Legal	--	--	--		--	1,000		
Accounting Services	1,500	--	--		1,500	1,550	1,485	1,442
County Courier	420	--	--		420	420	387	357
Shredding	108	--	--		108	108	81	85
Copier & Scanner	800	--	--		800	800	553	514
Claims Administration Services	--	--	--		--	--	0	
Self-Insurance Fee	--	--	--		--	--	0	
Claims Paid-WC	--	--	--		--	--	0	
Claims Paid-PL	--	--	--		--	--	0	
Physical Abilities Testing	--	--	--		--	--	0	
Training	--	--	--		--	--	0	
First-Aid Program	--	--	--		--	--	0	
Food Service Training	--	--	--		--	--	0	
Special Ed Training	--	--	--		--	--	0	
Bank Charge & WC Penalty Reimb	--	--	--		--	--	0	
Cobra Premiums	--	--	--		--	--	0	
Dental Insurance Premiums	--	--	--		--	--	0	
Vision Insurance Premiums	4,450,000	--	--		4,450,000	4,375,000	4,234,168	4,066,932
Claim Development Expense	40,000	--	--		40,000	--	22,000	
Prior Year Adjustment	--	--	--		--	--	0	
Total Operating Expenditures	4,555,245	--	--		4,555,245	4,544,958	4,321,172	4,094,769
Net Increase/(Decrease)								
from Operations	44,755	--	--		44,755	(44,958)	164,618	261,729
Non Operating Income/(Expense)								
Interest Income	50,000	--	--		50,000	40,000	42,992	33,652
Change in FMV	--	--	--		--	--	22,813	22,751
Realized Gain/(Loss)	--	--	--		--	--	43	43
GASB 68	--	--	--		--	--		
Interfund Transfer	--	--	--		--	--	0	
Total Non Operating								
Income/(Expense)	50,000	\$ --	\$ --		50,000	40,000	65,848	10,944
Ending Cash	\$ 3,421,429							
Net Increase/(Decrease)								
in Net Position					94,755	\$ (4,958)	\$ 230,466	272,673
				0 \$	3,421,429	\$ 3,321,716	\$ 2,527,944	2,366,970

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Alameda County Schools Insurance Group (ACSIG)
Property and Liability
2020/2021 Budget

	Budget 2020/2021	Allocations	Change in Accruals	Balance Year to Date	2019/2020 Budget	2018/2019 Actuals	\$ 1 Actuals
Audited - Beginning Net Position, as of 07/01/2019				\$ 199,083			
Beginning Cash and Investments	\$ 371,543				\$ 371,543	\$ 207,692	\$ 193,468
Operating Revenue:							
Premiums Paid by Members	\$ 2,767,813	\$ --	\$ --	\$ 2,767,813	\$ 1,928,141	\$ 1,474,506	\$ 1,289,628
Total Operating Revenue	2,767,813	--	--	2,767,813	1,928,141	1,474,506	\$ 1,289,628
Operating Expenditures:							
Classified Salaries	22,020	--	--	22,020	21,140	21,247	\$ 19,808
Statutory Benefits	3,083	--	--	3,083	7,927	1,494	\$ 2,627
Health & Welfare	1,950	--	--	1,950	5,150	4,292	\$ 4,751
Employer Tax Expense	322	--	--	322	322	304	\$ 283
Net Pension Expense	6,035	--	--	6,035	6,451	19,904	\$ (13,603)
Telephone & Internet	464	--	--	464	396	287	\$ 305
Supplies Office	225	--	--	225	150	107	\$ 95
Supplies - Other	425	--	--	425	200	257	\$ 164
Eligibility Processing	--	--	--	--	10,710	--	
Brokerage Fees-Dental-ACSIG	--	--	--	--	15,313	--	
Brokerage Fees-Dental-MD	--	--	--	--	25,000	--	
Travel and Conferences	550	--	--	550	1,100	506	\$ 523
Mileage	600	--	--	600	425	356	\$ 338
Dues & Memberships	--	--	--	--	600	43	\$ 81
Postage & Meter	500	--	--	500	500	--	\$ -
Insurance Expense-NCR	2,348,994	--	--	2,348,994	1,812,695	1,363,395	\$ 1,170,873
Utility - Operating-Rent	2,855	--	--	2,855	2,422	1,844	\$ 1,821
Advertising	--	--	--	--	100	--	
Contract Services	5,000	--	--	5,000	5,967	4,700	
Contract Services -PL-Investigation	--	--	--	--	--	--	
Contract Services-PL-Legal	--	--	--	--	--	--	
Audit Fees	750	--	--	750	750	687	\$ 675
Other Services/Operating Expenses	--	--	--	--	1,250	306	\$ 281
Capital Equipment/Depreciation	500	--	--	500	200	--	
Repairs & Maintenance	200	--	--	200	175	--	
Legal	--	--	--	--	500	--	
Accounting Services	750	--	--	750	775	742	\$ 721
County Courier	210	--	--	210	210	194	\$ 178
Shredding	54	--	--	54	54	41	\$ 42
Copier & Scanner	100	--	--	100	100	--	
Claims Administration Services	38,819	--	--	38,819	20,000	12,650	\$ 12,909
Self-Insurance Fee	--	--	--	--	--	--	
Claims Paid-	100,000	--	--	100,000	--	--	
Claims Paid	--	--	--	--	100,000	57,219	\$ 53,650
Safety Inspection	18,819	--	--	18,819	12,446	12,446	\$ 12,445
Training	--	--	--	--	--	--	
First-Aid Program	--	--	--	--	--	--	
Food Service Training	--	--	--	--	--	--	
Special Ed Training	--	--	--	--	--	--	
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--	
Cobra Premiums	--	--	--	--	--	--	
Dental Insurance Premiums	--	--	--	--	--	--	
Vision Insurance Premiums	--	--	--	--	--	--	
Claim Development Expense	40,000	--	--	40,000	--	60,981	\$ 21,491
Prior Year Adjustment	--	--	--	--	--	--	
Total Operating Expenditures	2,593,225	--	--	2,593,225	2,053,029	1,564,002	\$ 1,290,457
Net Increase/(Decrease) from Operations	174,588	--	--	174,588	(124,888)	(89,496)	(829)
Non Operating Income/(Expense)							
Interest Income	10,000	--	--	10,000	9,500	8,793	\$ 6,444
Change in FMV	--	--	--	--	--	--	
Realized Gain/(Loss)	--	--	--	--	--	--	
GASB 68	--	--	--	--	--	--	
Interfund Transfer	--	--	--	--	--	--	
Total Non Operating Income/(Expense)	10,000	\$ --	\$ --	10,000	9,500	8,793	6,444
Ending Cash	\$ 556,131						
Net Increase/(Decrease) in Net Position				184,588	(115,388)	(80,703)	5,615
				0 \$ 383,671	\$ 256,155	\$ 126,989	199,083 116

Alameda County Schools Insurance Group (ACSIG)
Operations
2018/2019 Budget

	<u>Cash Activity</u>			<u>Balance</u>		
	<u>2020/2021</u>		<u>Change in</u>	<u>Year</u>	<u>2019/2020</u>	<u>2018/2019</u>
	<u>1/0/00</u>	<u>Allocations</u>	<u>Accruals</u>	<u>to Date</u>	<u>Budget</u>	<u>Budget</u>
Audited - Beginning Net Position, as of 07/01/2019				\$ --		
Beginning Cash and Investments	\$				\$ --	\$ --
Operating Revenue:						
Offset to Rent - Sub Lease	\$	\$	\$ --	\$ --	\$	\$
Total Operating Revenue	--	--	--	--	--	--
Operating Expenditures:						
Classified Salaries						--
Statutory Benefits						--
Health & Welfare						--
Employer Tax Expense						--
Telephone & Internet						--
Supplies Office						
Supplies - Other						
Eligibility Processing						--
Brokerage Fees-Dental-ACSIG						--
Brokerage Fees-Dental-MD						--
Travel and Conferences						--
Mileage						--
Dues & Memberships						--
Postage & Meter						--
Insurance Expense						--
Utility - Operating-Rent						--
Advertising						--
Contract Services - Actuarial						--
Contract Services -PL-Investigation						--
Contract Services-PL-Legal						--
Audit Fees						--
Other Services/Operating Expenses						--
Capital Equipment/Depreciation						
Repairs & Maintenance						
Legal						
Accounting Services						
County Courier						
Shredding						--
Copier & Scanner						--
Claims Administration Services						--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Insurance - Vision	--	--	--	--	--	--
Claim Development Expense	--	--	--	--	--	--
Prior Year Adjustment	--	--	--	--	--	--
Total Operating Expenditures	--	--	--	--	--	--
Net Increase/(Decrease)						
from Operations	--	--	--	--	--	--
Non Operating Income/(Expense)						
Interest Income					--	
Change in FMV					--	
Realized Gain/(Loss)					--	
Interfund Transfer & YE Close						
Total Non Operating						
Income/(Expense)	--	\$ --	\$ --	--		--
Ending Cash	\$ --					
Net Increase/(Decrease)						
in Net Position				\$ --	\$ --	\$ --
				0 \$ --	\$ --	\$ --

				Statutory	Employer Tax Expense
Kimberly (moves to Longevity III)	salary & benefits	\$ 220,198.37	\$19,500.00	\$ 30,827.77	\$ 3,220.98
	50% dental	\$ 110,099.19	\$ 9,750.00	\$ 15,413.89	\$ 1,610.49
	30% wc	\$ 66,059.51	\$ 5,850.00	\$ 9,248.33	\$ 966.29
	10% vision	\$ 22,019.84	\$ 1,950.00	\$ 3,082.78	\$ 322.10
	10% p/l	\$ 22,019.84	\$ 1,950.00	\$ 3,082.78	\$ 322.10
Celina	salary & benefits	\$ 65,583.81	\$19,500.00	\$ 9,181.73	\$ 1,547.96
	80 % dental	\$ 52,467.05	\$15,600.00	\$ 7,345.39	\$ 1,238.37
	10% wc	\$ 6,558.38	\$ 1,950.00	\$ 918.17	\$ 154.80
	10% vision	\$ 6,558.38	\$ 1,950.00	\$ 918.17	\$ 154.80
Amy	100% COBRA Dental	\$ 27,578.61	\$ 9,750.00	\$ 3,861.01	\$ 740.68

***assumes 2% salary increase

Telephone & Internet	\$ 9,280.00	
Supplies Office	\$ 4,500.00	
Supplies - Other	\$ 8,500.00	
Eligibility Processing	\$ 214,200.00	
Brokerage Fees-Dental-ACSIG	\$ 306,268.60	
Brokerage Fees-Dental-MD	\$ 500,000.00	
Travel and Conferences	\$ 21,500.00	
Mileage	\$ 11,000.00	
Dues & Memberships	\$ 12,000.00	
Postage & Meter	\$ 10,000.00	(this is 90% dental)
Insurance Expense-PIPS&NCR		
PIPS payroll adjustment	\$ 1,000,000.00	
Utility - Operating-Rent	\$ 57,096.00	
Advertising		
Contract Services		
Contract Services -PL-Investigation		

Contract Services-PL-Legal		
Audit Fees	\$	15,000.00
Other Services/Operating Expenses		
Capital Equipment/Depreciation	\$	10,000.00
Repairs & Maintenance	\$	4,000.00
Legal		
Accounting Services	\$	15,000.00
County Courier	\$	4,200.00
Shredding	\$	1,080.00
Copier & Scanner	\$	17,500.00
Accreditation	\$	6,250.00

(this is 90% dental)

WC self-insurance fee increased 28% by DIR

CAJPA fee increase

Accreditation budgeted

PERS liability to 24.7%

PERS Unfunded Liability \$ 87,200.00

pension
liability
\$ 60,354.55

WC

DENTAL

VISION

PL

\$ 30,177.28
\$ 18,106.37
\$ 6,035.46
\$ 6,035.46

\$ 111,609.89

\$ 283,466.05

\$ 44,789.55

\$ 33,410.17

\$ 17,980.35
\$ 14,384.28
\$ 1,798.03
\$ 1,798.03

\$ 7,584.12

	10%	75%	10%	5%
\$	928.00	\$ 6,960.00	\$ 928.00	\$ 464.00
\$	450.00	\$ 3,375.00	\$ 450.00	\$ 225.00
\$	850.00	\$ 6,375.00	\$ 850.00	\$ 425.00
\$	21,420.00	\$ 160,650.00	\$ 21,420.00	\$ 10,710.00
\$	30,626.86	\$ 229,701.45	\$ 30,626.86	\$ 15,313.43
\$	50,000.00	\$ 375,000.00	\$ 50,000.00	\$ 25,000.00
\$	2,150.00	\$ 16,125.00	\$ 2,150.00	\$ 1,075.00
\$	1,100.00	\$ 8,250.00	\$ 1,100.00	\$ 550.00
\$	1,200.00	\$ 9,000.00	\$ 1,200.00	\$ 600.00
\$	340.00	\$ 9,000.00	\$ 340.00	\$ 500.00
\$	-	\$ -	\$ -	\$ -
\$	100,000.00	\$ 750,000.00	\$ 100,000.00	\$ 50,000.00
\$	5,709.60	\$ 42,822.00	\$ 5,709.60	\$ 2,854.80
\$	-	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -

\$ -	\$ -	\$ -	\$ -
\$ 1,500.00	\$ 11,250.00	\$ 1,500.00	\$ 750.00
\$ -	\$ -	\$ -	\$ -
\$ 1,000.00	\$ 7,500.00	\$ 1,000.00	\$ 500.00
\$ 400.00	\$ 3,000.00	\$ 400.00	\$ 200.00
\$ -	\$ -	\$ -	\$ -
\$ 1,500.00	\$ 11,250.00	\$ 1,500.00	\$ 750.00
\$ 420.00	\$ 3,150.00	\$ 420.00	\$ 210.00
\$ 108.00	\$ 810.00	\$ 108.00	\$ 54.00
\$ 800.00	\$ 16,200.00	\$ 800.00	\$ 100.00
\$ 625.00	\$ 4,687.50	\$ 625.00	\$ 312.50
\$ 332,112.35	\$ 1,953,884.50	\$ 265,292.01	\$ 143,691.40

Courier	ACOE	\$	4,200
WC Actuary	Bay Actuarial	\$	10,000
PL Actuary	Bay Actuarial	\$	5,000
Dental Actuary	Healthcare Actuaries	\$	6,000
Vision Actuary	Healthcare Actuaries	\$	2,000
PL claims handling (PLCA)	Keenan	\$	20,000
WC runoff claims handling	Keenan	\$	135,000
Copier	Sharp	\$	8,500
		\$	9,000
SETECH	SETECH	\$	15,500
Shredder	Shred-It	\$	1,080
Postage Machine	Pitney Bowes	\$	3,400
Phone	CMS	\$	3,176
Website	Steve Wright	\$	1,000
Loss Control	Keenan	\$	18,819
WC Claims Audit	USI	\$	20,000
Audit	Christy White	\$	15,000
First Aid			
Cell Phone	AT&T Mobility	\$	1,980
Payroll	Paychex	\$	2,400
Legal	Leone & Alberts	\$	5,000
	Robin Johnson Law	\$	5,000
Dental Underwriting	Alliant	\$	293,760
Dental Processing	PBIA	\$	224,910
Post Offer Program	Ability USA	\$	50,000
Rent	Trium Partners	\$	99,436
Storage	All Safe Storage	\$	2,580
SETECH		\$	15,000
Internet	Comcast	\$	3,024
	Avast	\$	80
Accreditation		\$	6,250



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 6, 2020

SUBJECT: Property/Liability Program 2020/2021 Estimated Rates

The Alameda County Schools Insurance Group participates in the Northern California ReLiEF Property/Liability JPA. It is early in the budget development process, but early indications are that the program is going to see another year of significant increases. That, combined with the fact that we know that the ACSIG ex-mod for liability is increasing again, has led me to bring these early estimates to the Committee for review and discussion with ACSIG members.

We have included the adjusted property valuations and ADA estimates. The rates have been estimated using the latest NCR and SAFER rate estimates.

The Executive Director will review and recommend action for the rate schedule at the meeting.

ACSIG

2020/2021 Property & Liability Program Rates

	Property	Liability	Total
ACSIG			
ACOE	\$52,479	\$42,182	\$94,661
Albany	\$151,408	\$370,897	\$522,305
Dublin	\$451,318	\$1,149,880	\$1,601,197
Emery	\$73,323	\$69,460	\$142,783
Piedmont	\$133,351	\$273,517	\$406,867
ACSIG TOTAL	\$861,879	\$1,905,935	\$2,767,813

\$100,000 loss fund funding included for Property

\$100,000 loss funding included for Liability

Safety Inspection fee of \$12, 819 Included

2020/2021
Property Program Rates

Member	EDP	Total Values	Rate \$225,000 x \$25,000	Rate PER TIV excess layers above \$250,000		Loss Fund	Safety Inspection	Total Premium
ACSIG								
	ACOE	45,186,519	0.01365364	0.0837	\$45,806	\$5,889	\$ 783.90	\$52,479
	Albany	1,260,000	135,071,664	0.01365364	0.0837	\$17,605	\$ 2,251.32	\$151,408
	Dublin		402,621,303	0.01365364	0.0837	\$392,131	\$ 6,710.72	\$451,318
	Emery	365,438	65,411,220	0.01365364	0.0837	\$63,707	\$ 1,090.25	\$73,323
	Piedmont		118,962,238	0.01365364	0.0837	\$115,863	\$ 1,982.81	\$133,351
ACSIG TOTAL	1,625,438	767,252,944			\$749,060	\$100,000	\$ 12,819.00	\$861,879

		NCR Premium	0.09739458 0.0687152	
ACSIG				
	ACOE	52,479		
	Albany	151,408		
	Dublin	451,318		
	Emery	73,323		
	Piedmont	133,351	0	
ACSIG TOTAL		861,879		

MRL \$25,000

			0.012357 multiplied by ex-mod 13.3 Management Fee
Estimated NCR rates	\$ 1.54	(used last years 1.4 * 10% increase)	
updated SAFER property rate	0.0837409	(used last years rate of .05582 and increased by 50%)	
ACSIG ex-mod decreased to	0.8866		

** increased self-funded property by 10%
 ** added Cottonwood Creek to Dublin
 ** increase values 5% for marshall/swift

2019/2020 Liability Program Rates

MEMBER	SIR	Risk Factor ADA	ADA to \$1 m	NCR to \$1 million	SAFER \$49 mil x \$1 mil					Cyber	EDP	Crime	Equipment Breakdown	Total Liability	Loss Fund	Total Premium
				\$51.26	\$28.22						.002713/\$100					
ACSI \$25,000																
ACOE	\$5,000	591	291	\$30,293	\$28.22	\$8,212	\$38,505			\$44		\$50	\$1,122	\$39,721	\$2,461	42,182
Albany	\$5,000	4,601	3,842	\$235,833	\$28.22	\$108,421	\$344,254			\$582	\$3,486	\$657	\$2,756	\$351,735	\$19,161	370,897
Dublin	\$5,000	14,527	11,791	\$744,610	\$28.22	\$332,742	\$1,077,352			\$1,786		\$2,016	\$8,227	\$1,089,381	\$60,499	1,149,880
Emery	\$5,000	848	674	\$43,466	\$28.22	\$19,020	\$62,486			\$102	\$1,011	\$115	\$2,214	\$65,928	\$3,532	69,460
Piedmont	\$5,000	3,445	2,799	\$176,580	\$28.22	\$78,988	\$255,568			\$424		\$479	\$2,699	\$259,170	\$14,347	273,517
	\$25,000	24,012	19,397	\$1,230,782		\$547,383	\$1,778,165			\$2,938	\$4,497	\$3,317	\$17,018	\$1,805,935	\$100,000	1,905,935

NCR layer to \$1 million is multiplied by the rates and then adjusted by the Risk Factor ADA as calculated by the actuary.

assumptions:

Estimated ADA used	\$	23.73	multiply by ex-mod
Estimated NCR Rate	\$	3.16	management fee - no ex mod
Ex-mod increased to 172.99	\$	0.05	admin fee - no ex mod.....\$0.05/ADA
estimated SAFER Liability Rates at \$ 18.481 + 50% increase	\$	26.94	
plus 50 cents for deficit = \$28.22			
Estimated renewal - Cyber	\$	27.21	Increased by 10% inflationary factor
Estimated renewal for EDP			Increased ex-mod to 172.99
Estimated renewal in crime			
Estimated renewal Equipment Breakdown			
Estimated ADA			



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 6, 2020

SUBJECT: Strategic Planning Update

The minutes from the December 2019 Strategic planning were included with this agenda packet. Ms. Dennis will review that information with the committee to determine next steps.



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Minutes

Strategic Planning 2020

Date: December 19, 2019
Time: 9:30 AM
Location: 5776 Stoneridge Mall Road
Pleasanton, CA 94588

Kimberly Dennis called the meeting to order at 9:36 am.

In attendance were:

Annette Heldman, Board President
Susan Kinder, Board Vice-President
Kevin Collins, Board Member
Ahmad Sheikholeslami, Board Member
Madeline Gabel, Board Member
Marcus Battle, Board Member
Leigh Ann Blessing, Board Alternate
Kimberly Dennis – ACSIG

I. Review of 2018 Strategic Plan Status

The group reviewed the previous strategic plan and the progress on the items identified as action steps in 2018.

Kimberly discussed the current Risk Management Incentive Programs. ACSIG currently sponsors Shoes for Crews for all food service workers & a Post-offer/Pre-placement program. Shoes for Crews was implemented for Food Service workers because slip and fall injuries were the top injury classification for Food Service employees. ACSIG has only had 1 full year with the shoes so the long-term



benefits are yet to be determined, but in the year, we have seen a reduction to the number of slip & fall injuries. While the initial reports are encouraging, there is still work to be done. Expansion of the program will be discussed later in the morning/afternoon.

The Post Offer/Pre Placement program was piloted in the Albany School District. Initially the food service worker job description was chosen as the focus area. Albany was experiencing 70-80% of their workforce getting injured annually. The program requires that job descriptions are current and essential functions with job analyses are consistent with the actual physical requirements of the job. It has also been implemented in Piedmont. New Haven has discussed implementation of the program and is working with Kimberly to get the initial legwork done.

Implementation of EAP program has begun. RFP was issued and finalists were all interviewed. Claremont was chosen as the provider at a cost of \$1.84/employee/month. Current estimate is 5,000 lives for the implementation. Districts piloting the program are:

- Fremont
- Pleasanton
- San Leandro
- Tri – Valley ROP

Because the program is starting so late in the fiscal year, it was decided to expand the implementation districts to also include ACOE and San Lorenzo. The offerings of the program were reviewed and Kimberly will poll Districts to get census information for training and implementation. The JPA will pay for all pilot Districts for implementation through June 30, 2021. After that time, the Districts will be required to pick up the cost for continuation of program. It was also decided that the JPA will look at this cost within its budget development process each year to determine possible continuance of JPA-paid benefit and/or expansion of program.

Finally, the partnership with CalPERS to plan/host “how to plan your retirement” seminars have been proceeding nicely. Kimberly found out that CSEA also sponsors these trainings and has better connections with the local CalPERS office. Future events should be coordinated by each District in cooperation with their District CSEA representative.



AFTER THE BREAK

The Meeting then transitioned to identification and analysis of the current Strengths/Weaknesses/Opportunities/Threats facing ACSIG at the moment. They are as follows:

Strengths:

1. Large Workers' Comp Reserve (\$20 mil)
2. Incentive Programs
 - a. Implementation & improvement
3. Vision Planning
4. Stable Leadership
5. Communication/Outreach
6. Company Nurse
7. Keenan Safe Schools
8. Keenan Service Team
9. Flexibility to buy down rate

Opportunities:

1. Expand Shoes for Crews
 - a. Maintenance & Operations employees
 - b. Warehouse employees
 - c. Better communication with Board about fittings
 - i. Ensure all contact information is up to date
2. Expand CalPERS Education to Districts
3. Reduce Rates
4. Expand Preventative Education by Department
 - a. Target training by job classification
5. Expand communication of services/benefits
6. Stress Reduction tools/Training
 - a. Gym membership
 - b. Kathy Espinosa
7. Look at program options other than PIPS
 - a. Prepare for Feb EC meeting
 - b. KD to get program costs from other programs
8. ACSIG hire a return-to-work coordinator



9. Rebates to Districts that decrease WC costs
 - a. Ask Colleagues
10. Board Presentations “ACSIG Marketing”
11. MicroSeries (how wide is the reach)
 - a. Educational
12. One-to-one orientation with new district staff
 - a. Timely

Weaknesses:

1. Member Participation
 - a. KD Outreach
 - b. List Food on Agenda
 - c. Consequences
 - i. If you don’t attend, not eligible for conference reimbursement
 - ii. Look at Risk Management reward (ie \$1,500) per year for safety if you attend both meetings
2. Lack of District/COE Staffing for Risk Management
 - a. JPA-wide Safety/Risk Manager
 - i. Explore RASP with Keenan (rent a safety professional)
3. Communication to the Employee/Manager Level
 - a. Forums – safety committee
Union chapter meetings
Classified Professional Development Days
4. School Board Awareness (District Level)
 - a. KD to present Report Card to School Boards once a year
 - b. Develop summary identifying how programs can help districts
5. Cost of Training/Time off for Training
6. Put Page Numbers in Table of Contents

Threats

1. Recession/Layoffs
 - a. San Lorenzo
 - b. Fremont



2. New Laws
 - a. AB 218
 - i. KD publish membership listing
3. Tightening Budgets
4. Future Leadership
 - a. Succession Planning
 - b. Transition
5. High Rate of District Mobility

Additional Thoughts

1. Member Rebates
2. Vendor Contracts
 - a. SP Ed
 - i. Tara to modify training
 1. Standards
 2. Ranges
3. Holiday Celebration
 - a. Include all managers at end of meeting
 - b. Ballroom
 - c. Event

Kimberly will continue to bring the identified information to the Executive Committee for discussion and possible solution discussions and/or action.



2020 CAJPA Conference

September 15 – 18, 2020

Lake Tahoe Resort
4130 Lake Tahoe Blvd.
South Lake Tahoe, CA 96150