



Executive Committee Meeting

February 5, 2021

9:30am



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

AGENDA Executive Committee

Date: Friday, February 5, 2021

Time: 9:30AM

Location: Video Meeting

Join Zoom Meeting

<https://us02web.zoom.us/j/7358807014?pwd=OWtmZkdmZmVwT0hCZklsNXA4RURXUT09>

Meeting ID: 735 880 7014

Passcode: acsig20

This meeting will be conducted by Zoom. Locations will not be provided as the Brown Act has been partially suspended due to Coronavirus (COVID-19).

I. Call to order 9:30 AM

II. Roll call

Executive Committee Members

Annette Heldman	President	New Haven USD
Susan Kinder	Vice President	Livermore USD
Candi Clark	Board Member	Alameda County Office of Education
Jackie Kim	Board Member	Albany USD
Marcus Battle	Board Member	Fremont USD
Kevin Collins	Board Member	San Leandro USD
Madeline Gabel	Board Member	San Lorenzo USD
 Kimberly Dennis	 Executive Director	 Alameda County Schools Insurance Group
Celina Flotte	Executive Assistant	Alameda County Schools Insurance Group
 Cary Allison	 Guest	 Morgan Stanley
Laurena Grabert	Guest	SETECH

III. Acceptance of the Agenda

The Executive Committee will vote on the acceptance of the agenda.

IV. Approval of Minutes

The Executive Committee will review/approve the meeting minutes from the November 6, 2020 Executive Committee Meeting and November 12, 2020 Full Board Meeting.

General

V. Second Quarter Financial Report

Laurena Grabert from SETECH will present the 2020/21 Second Quarter Financial Report. The Executive Committee will be asked to recommend approval to the full board.

Recommendation: For action

VI. Second Quarter Investment Report

Cary Allison will present the 2020/21 Second Quarter Investment Report. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For action

VII. Information Report for the Fiscal Year End

Laurena Grabert from SETECH will present the Financial Management Information Report Ended June 30, 2020. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For discussion

VIII. Preliminary Property & Liability Rates 2021/22

The Executive Director will provide details on the Property & Liability Rates for the 2021/22 year. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For action

IX. Property & Liability Actuarial Study

The Executive Director will present the Property & Liability study. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For action

X. Budget 2021/22

The Executive Director will review the tentative 2021/22 Budget.

Recommendation: For action

Workers Compensation

XI. Actuarial Study – Ex Mod

The Executive Director will present the January 2021 actuarially determined 2020/21 program year experience modification factor used for 2021/22 rates.

Recommendation: For action

XII. Actuarial Study – Ultimate Loss

The Executive Director will present the January 2021 actuarially determined long-term liability. The Executive Committee will be asked to recommend approval to the Full Board.

Recommendation: For action

XIII. Workers Compensation Program 2021/22

The Executive Director will discuss an update on the WC programs with the Executive Committee.

Recommendation: For discussion and action

XIV. Preliminary Workers' Compensation Rates 2021/22

The Executive Director will provide details on the Workers' Compensation Rates for the 2021/22 year.

Recommendation: For action

XV. Future Planning



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

MINUTES Executive Committee

Date: Friday, November 6, 2020

Time: 9:30AM

Location: Video Meeting

Join Zoom Meeting

<https://us02web.zoom.us/j/7358807014?pwd=OWtmZkd mZmVwT0hCZklsNXA4RURXUT09>

Meeting ID: 735 880 7014

Passcode: acsig20

I. This meeting was called to order at 9:30 AM

Executive Committee Members

Annette Heldman	President	New Haven USD
Susan Kinder	Vice Present	Livermore Valley Joint USD
Jackie Kim	Board Member	Albany USD
Marcus Battle	Board Member	Fremont USD
Dr. Kevin Collins	Board Member	San Leandro USD
Madeline Gabel	Board Member	San Lorenzo USD
Kimberly Dennis	Executive Director	Alameda County Schools Insurance
Celina Flotte	Executive Assistant	Alameda County Schools Insurance
Tara Cooper-Salaiz	Guest	Keenan & Associates
Patrice Grant	Guest	Keenan & Associates
Ron Martin	Guest	Keenan & Associates
Michael Clark	Guest	Keenan & Associates
Dave Kundert	Guest	Keenan & Associates
Cathy Huynh	Guest	Alliant
Laurena Grabert	Guest	SETECH
Cary Allison	Guest	Morgan Stanley

II. Acceptance of the Agenda

It was moved by Susan Kinder and seconded by Kevin Collins to approve the agenda as presented.

III. Public Comment on Closed Session Agenda Items

No public present to comment.

IV. Closed Session

Closed session began at 9:34 AM.

Open Session

Open session began at 9:44 AM.

V. Public Comment on Open Session Agenda Items

No public present to comment.

VI. Report of Action Taken in Closed Session

No action was taken during closed session.

A. Settlement Authorization

- **Claim Numbers:** None

B. Settlement Notification

- **Claim Numbers:**

400615	Martin	545520	Austin	564915	Johnson
401321	Morris	546994	Jensen	567987	Battiste
418524	Warren	547050	Umali	569668	Hepburn
434247	Saunders	547152	Brown	569873	Reyes
440466	Iniguez-Flores	549267	Flores	571881	Ingalls
483586	Guillory	549623	Luksin	571925	Damewood
485947	Lent	549908	Luksin	574097	Reyes
495254	Erickson	550199	Cortez	575966	Richardson
496788	Gilroy	551160	Austin	2206050	Macias
510833	Tronvig	552818	Nguyen	2206147	Vergara
511030	Ingalls	553479	Diamond	2206787	Evans
512621	Solis	554144	Montes Gomez		
529056	Scarper	555084	Sanchez		
529439	Stanley	555111	Ayende		
532037	Ayende	555783	Jensen		
533459	Grantham	557103	Chace		
533952	Hardy	559484	Flores		
538617	Sorensen	561418	Burns		
543278	Villalta	563789	Feucht		
544213	O'Mara	564899	Villasenor		

C. CastlePoint/ Reinsurance Update

Ron Martin of Keenan discussed the status summary memo, loss run and calculation of ACSIG potential exposure.

VII. Approval of Minutes

The Executive Committee reviewed and approved the Executive Committee meeting minutes from May 14, 2020 and Full Board minutes from May 14, 2020.

It was moved by Susan Kinder and seconded by Jackie Kim to approve the Executive Committee meeting minutes.

Ayes: Heldman, Kinder, Kim, Battle, Collins, Gabel

Nays: None.

Abstain: None.

General Business

VIII. Recruitment to Executive Committee

The Executive Committee has suggested recruiting ACOE to the Executive Committee.

IX. Annual Report

The Executive Director presented the 2019/20 Annual Report. The report will be presented to the Full Board at the meeting on November 12, 2020.

X. 2019/ 20 Audit

The Executive Director presented the 2019/20 Audit with the Executive Committee.

It was moved by Kevin Collins and seconded by Jackie Kim to recommend approval of the Audit to the Board.

Ayes: Heldman, Kinder, Kim, Battle, Collins, Gabel

Nays: None.

Abstain: None.

XI. 2019/ 20 Fourth Quarter Financials

Laurena Grabert from SETECH presented the 2019/20 4th Quarter Financials.

Alameda County Schools Insurance Group (ACSIG) Consolidated Statement of Revenues, Expenditures and Changes in Net Position As of 06/30/2020 and For The Fiscal Year Then Ended						
	2018/2019		2019/2020			
	Budget	Actuals	Budget	Activity 07/01/2019 - 06/30/2020	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 158,439,211	\$ 158,713,739	\$ 198,422,112	\$ 143,824,407	\$ 54,597,705	72.48 %
Return of Premiums	--	(999,989)	--	--	--	--
Other Income	--	--	--	7,093	--	--
Total Operating Revenue	158,439,211	157,713,750	198,422,112	143,831,500	54,597,705	72.49
Operating Expenditures:						
Classified Salaries	251,917	295,213	278,593	323,830	(45,237)	116.24
Statutory Benefits	88,316	22,941	88,316	36,288	52,028	41.09
Health & Welfare	51,190	42,912	51,190	47,741	3,449	93.26
Employer Tax Expense	4,769	4,551	4,769	5,048	(279)	105.85
Net Pension Expense	51,788	199,053	74,804	365,809	(291,005)	489.02
Telephone & Internet	7,350	5,739	7,926	4,625	3,301	58.36
Supplies Office	4,200	2,148	3,000	3,593	(593)	119.78
Supplies - Other	4,200	5,141	4,000	1,181	2,819	29.52
Eligibility Processing	246,077	203,801	250,000	205,013	44,987	82.01
Brokerage Fees-Dental-ACSIG	294,000	279,662	325,000	281,605	43,395	86.65
Brokerage Fees-Dental-MD	425,000	470,289	500,000	500,851	(851)	100.17
Travel and Conferences	23,100	10,118	22,000	13,770	8,230	62.59
Mileage	8,925	7,119	8,500	7,255	1,245	85.35
Dues & Memberships	7,350	885	12,000	7,635	4,365	63.63
Postage & Meter	10,000	2,764	8,000	2,963	5,037	37.03
Insurance Expense-PIPS&NCR	24,950,383	21,043,123	24,818,844	22,199,152	2,619,692	89.44
Insurance Expense-PY Adj	2,000,000	(233,378)	1,000,000	476,909	523,091	47.69
Utility - Operating-Rent	36,461	36,901	48,432	38,074	10,358	78.61
Advertising	600	--	2,000	--	2,000	--
Contract Services - Actuarial	31,275	18,096	32,414	8,570	23,844	26.44
Contract Services - Claim Audit	--	--	20,000	15,750	4,250	78.75
Contract Services	6,375	--	3,125	--	3,125	--
Audit Fees	16,275	13,750	15,000	14,025	975	93.50
Other Services/Operating Expenses	10,500	6,137	27,248	9,744	17,504	35.76
Capital Equipment/Depreciation	3,900	592	4,000	592	3,408	14.80
Repairs & Maintenance	3,675	--	3,500	--	3,500	--
Legal	2,100	928	10,000	--	10,000	--
Accounting Services	15,750	14,850	15,500	15,000	500	96.77
County Courier	4,200	3,872	4,200	3,945	255	93.94
Shredding	2,100	813	1,080	966	114	89.41
Copier & Scanner	15,000	11,058	16,700	7,927	8,773	47.47
Claims Administration Services	174,000	166,650	155,000	140,232	14,768	90.47
Self-Insurance Fee	325,000	337,468	431,959	432,095	(136)	100.03
Claims Paid-WC	1,750,000	1,022,116	1,250,000	725,255	524,745	58.02
Claims Paid-PL	100,000	57,219	100,000	82,411	17,589	82.41
Physical Abilities Testing	35,000	11,180	50,000	4,165	45,835	8.33
Training	40,000	6,031	--	--	--	--
First-Aid Program	30,000	26,579	50,000	8,384	41,616	16.77
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	30,000	15,989	100,000	85,115	14,885	85.12
EPA Program	--	--	100,000	29,602	70,398	--
Safety Inspections	12,446	12,446	12,446	12,446	--	--
Bank Charge & WC Penalty Reimb	41,000	1,943	25,000	4,144	20,856	16.58
Cobra Premiums	250,000	224,938	270,000	225,931	44,069	83.68
Dental Insurance Premiums	123,120,000	122,360,987	163,000,000	106,421,564	56,578,436	65.29
Vision Insurance Premiums	3,950,000	4,234,168	4,375,000	3,676,970	698,030	84.05
Claim Development Expense	(2,000,000)	(2,823,823)	1,000,000	(3,540,853)	4,540,853	(354.09)
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	156,434,222	148,122,968	198,579,546	132,905,323	65,674,223	66.93 %
Net Increase/(Decrease) from Operations	2,004,989	9,590,782	(157,434)	10,926,177	(11,076,518)	(6,940.16) %
Non Operating Income/(Expense)						
Interest Income	376,500	681,274	574,500	734,154	(159,653)	127.79
Net Increase/(Decrease) in Fair Value	--	342,202	--	663,387	(663,387)	--
Realized Gain/(Loss) on Investments	--	644	--	645	(645)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	376,500	1,024,120	574,500	1,398,186	(823,685)	243.37 %
Net Increase/(Decrease) in Net Position	\$ 2,381,489	\$ 10,614,902	417,066	\$ 12,324,363	\$ (11,900,203)	2,955.02 %
Beginning Balance Prior Year End	\$ 21,771,614	\$ 21,771,614	32,386,515	\$ 32,386,515	\$ 592	100.00 %
Ending Balance, as of 06/30/2020	\$ 24,153,103	\$ 32,386,515	\$ 32,803,581	\$ 44,710,878	\$ (11,899,611)	

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It was moved by Kevin Collins and seconded by Jackie Kim to recommend approval of the 4th Quarter Financials to the Board.

Ayes: Heldman, Kinder, Kim, Battle, Collins, Gabel

Nays: None.

Abstain: None.

XII. 2020/ 21 First Quarter Financials

Laurena Grabert from SETECH presented the 2020/21 1st Quarter Financials.

Alameda County Schools Insurance Group (ACSIG)						
Consolidated						
Statement of Revenues, Expenditures and Changes in Net Position						
As of 09/30/2020 and For The Three Months Then Ended						
	2019/2020		2020/2021			
	Budget	Actuals	Budget	Activity 07/01/2020 - 09/30/2020	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 158,439,211	\$ 143,824,407	\$ 198,422,112	\$ 40,033,275	\$ 158,388,837	20.18 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	7,093	--	--	--	--
Total Operating Revenue	158,439,211	143,831,500	198,422,112	40,033,275	158,388,837	20.18
Operating Expenditures:						
Classified Salaries	251,917	323,830	278,593	74,137	204,456	26.61
Statutory Benefits	88,316	36,288	88,316	(5,847)	94,163	(6.62)
Health & Welfare	51,190	47,741	51,190	18,501	32,689	36.14
Employer Tax Expense	4,769	5,048	4,769	2,086	2,683	43.74
Net Pension Expense	51,788	365,809	74,804	43,024	31,780	57.52
Telephone & Internet	7,350	4,625	7,926	509	7,417	6.42
Supplies Office	4,200	3,593	3,000	(0)	3,000	(0.00)
Supplies - Other	4,200	1,181	4,000	189	3,811	4.73
Eligibility Processing	246,077	205,013	250,000	51,607	198,393	20.64
Brokerage Fees-Dental-ACSIG	294,000	281,605	325,000	94,732	230,268	29.15
Brokerage Fees-Dental-MD	425,000	500,851	500,000	109,639	390,361	21.93
Travel and Conferences	23,100	13,770	22,000	4,102	17,898	18.65
Mileage	8,925	7,255	8,500	1,551	6,949	18.24
Dues & Memberships	7,350	7,635	12,000	150	11,850	1.25
Postage & Meter	10,000	2,963	8,000	557	7,443	6.97
Insurance Expense-PIPS&NCR	24,950,383	22,199,152	24,818,844	6,000,461	18,818,383	24.18
Insurance Expense-PY Adj	2,000,000	476,909	1,000,000	--	1,000,000	--
Utility - Operating-Rent	36,461	38,074	48,432	9,576	38,856	19.77
Advertising	600	--	2,000	--	2,000	--
Contract Services - Actuarial	31,275	8,570	32,414	--	32,414	--
Contract Services -Claim Audit	--	15,750	20,000	--	20,000	--
Contract Services	6,375	--	3,125	--	3,125	--
Audit Fees	16,275	14,025	15,000	--	15,000	--
Other Services/Operating Expenses	10,500	9,744	27,248	519	26,729	1.90
Capital Equipment/Depreciation	3,900	592	4,000	592	3,408	14.80
Repairs & Maintenance	3,675	--	3,500	--	3,500	--
Legal	2,100	--	10,000	--	10,000	--
Accounting Services	15,750	15,000	15,500	--	15,500	--
County Courier	4,200	3,945	4,200	--	4,200	--
Shredding	2,100	966	1,080	329	751	30.47
Copier & Scanner	15,000	7,927	16,700	2,784	13,916	16.67
Claims Administration Services	174,000	140,232	155,000	67,500	87,500	43.55
Self-Insurance Fee	325,000	432,095	431,959	--	431,959	--
Claims Paid-WC	1,750,000	725,255	1,250,000	778,935	471,065	62.31
Claims Paid-PL	100,000	82,411	100,000	2,120	97,880	2.12
Physical Abilities Testing	35,000	4,165	50,000	--	50,000	--
Training	40,000	--	--	--	--	--
First-Aid Program	30,000	8,384	50,000	784	49,216	1.57
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	30,000	85,115	100,000	--	100,000	--
EPA Program	--	29,602	100,000	22,378	77,622	--
Safety Inspections	12,446	12,446	12,446	--	12,446	--
Bank Charge & WC Penalty Reimb	41,000	4,144	25,000	--	25,000	--
Cobra Premiums	250,000	225,931	270,000	67,563	202,437	25.02
Dental Insurance Premiums	123,120,000	106,421,564	163,000,000	31,217,110	131,782,890	19.15
Vision Insurance Premiums	3,950,000	3,676,970	4,375,000	1,169,199	3,205,801	26.72
Claim Development Expense	(2,000,000)	(3,540,853)	1,000,000	(327,405)	1,327,405	(32.74)
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	156,434,222	132,905,324	198,579,546	39,407,382	159,172,164	19.84 %
Net Increase/(Decrease) from Operations	2,004,989	10,926,176	(157,434)	625,893	(783,327)	(397.56) %
Non Operating Income/(Expense)						
Interest Income	376,500	734,156	574,500	284,662	289,837	49.55
Net Increase/(Decrease) in Fair Value	--	663,387	--	247,671	(247,671)	--
Realized Gain/(Loss) on Investments	--	645	--	23,809	(23,809)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	376,500	1,398,188	574,500	556,142	18,357	96.80 %
Net Increase/(Decrease) in Net Position	\$ 2,381,489	\$ 12,324,364	417,066	\$ 1,182,035	\$ (764,970)	283.42 %
Beginning Balance Prior Year End	\$ 32,386,515	\$ 32,386,515	44,710,878	\$ 44,710,878	\$ 592	100.00 %
Ending Balance, as of 09/30/2020	\$ 34,768,004	\$ 44,710,878	\$ 45,127,944	\$ 45,892,913	\$ (764,378)	

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It was moved by Kevin Collins and seconded by Madeline Gabel to recommend approval of the 1st Quarter Financials to the Board.

Ayes: Heldman, Kinder, Kim, Battle, Collins, Gabel

Nays: None.

Abstain: None.

XIII. 2019/20 Fourth Quarter Investment Report

Cary Allison presented the 2019/20 4th Quarter investment report.

Time Weighted Performance Summary (Net of fees) – June 30, 2020

Total Ending Value \$22,746,412.94

Rolling Periods

Quarter to Date	1.09%
Year to Date	3.63%
Last 12 Months	4.74%
Last 3 Years	2.73%
Last 5 Years	1.98%
Since 7/12/10 Inception (annualized %)	1.64%

Calendar Years

2020 YTD	3.63%
2019	3.69%
2018	1.01%
2017	0.59%
2016	0.99%
2015	0.87%
2014	1.01%
2013	-0.03%
2012	2.44%
2011	1.91%
2010 (partial year)	0.29%

Fiscal Years

2019-20 YTD	4.74%
2018-19	1.31%
2017-18	-0.42%
2016-17	-0.35%
2015-16	2.13%
2014-15	1.09%
2013-14	1.32%
2012-13	0.48%
2011-12	1.75%

It was moved by Kevin Collins and seconded by Susan Kinder to recommend approval of the 4th Quarter Investment Report to the Board.

Ayes: Heldman, Kinder, Kim, Battle, Collins, Gabel

Nays: None.

Abstain: None.

XIV. 2020/ 21 First Quarter Investment Report

Cary Allison presented the 2020/21 1st Quarter investment report.

Time Weighted Performance Summary (Net of fees) – September 30, 2020

Total Ending Value \$22,775,472.15

Rolling Periods

Quarter to Date	0.13%
Year to Date	3.76%
Last 12 Months	4.09%
Last 3 Years	2.68%
Last 5 Years	1.89%
Since 7/12/10 Inception (annualized %)	1.61%

Calendar Years

2020 YTD	3.76%
2019	3.69%
2018	1.01%
2017	0.59%
2016	0.99%
2015	0.87%
2014	1.01%
2013	-0.03%
2012	2.44%
2011	1.91%
2010 (partial year)	0.29%

Fiscal Years

2020-21 YTD	0.13%
2019-20	4.74%
2018-19	1.31%
2017-18	-0.42%
2016-17	-0.35%
2015-16	2.13%
2014-15	1.09%
2013-14	1.32%
2012-13	0.48%
2011-12	1.75%

It was moved by Marcus Battle and seconded by Jackie Kim to recommend approval of the 1st Quarter Investment Report to the Board.

Ayes: Heldman, Kinder, Kim, Battle, Collins, Gabel

Nays: None.

Abstain: None.

XV. Delta DHMO Program

The Executive Director discussed the Delta DHMO Program that ACSIG can now offer to its membership through the ACSIG/ EDGE pool. The DHMO program would not change in its offerings, only the ability to centrally manage this program for membership. This would allow a more streamlined process for members.

XVI. Delta Rate offset/ Rebate

The Executive Director discussed having a rate offset/ rebate in the dental program. The ACSIG Dental program continues to improve its net position. Due to the pandemic, the financial position improved significantly as more members were unable to access dentists. At the May Board meeting, there was discussion of evaluating all membership usage January 2020 – December 2020 for the fixed rate members. If usage was indeed less, ACSIG would return a portion of their premium to them. This applies only to the fixed rate membership, as self-funded members benefited from the reduction in usage immediately. The Executive Committee agreed to brainstorm a proposal to the Full Board on November 12, 2020 on how to return premiums back to the districts. No action was taken at this time.

XVII. Underwriting Policy Review

The Executive Director reviewed the underwriting policy with the Executive Committee. It was moved by Kevin Collins and seconded by Susan Kinder to recommend approval of Underwriting Policy to the Board.

Ayes: Heldman, Kinder, Kim, Battle, Collins, Gabel

Nays: None.

Abstain: None.

XVIII. Strategic Planning

The Executive Director updated Committee on progress of the strategic plan.

Workers Compensation

XIX. Service Plan 2020/ 2021

The service team reviewed the 2020/21 Service Plan, this year the service team developed a plan to better document responsibilities and timelines.

XX. Workers Compensation Claims History

The Executive Director and Michael Clark of Keenan Associates reviewed a 3-year claims history report. As resources are dedicated to improving frequency and severity of injuries within ACSIG, it is important to review claims data to evaluate the effectiveness of programs. Through analysis, we can identify trends within the districts.

XXI. EAP Update

The Executive Director provided an update on the EAP Program with the Executive Committee. The current participants are: ACOE, Fremont, Piedmont, Pleasanton, San Leandro, San Lorenzo, and Tri-Valley ROP.

XXII. AB 218 Revived Liability Funding Plan Update

The Executive Director provided an update with Schools Excess Liability Fund (SELF) with the Executive Committee. In April, SELF (Schools Excess Liability Fund) announced that they would invoice members to prefund an AB218 account in anticipation of the receipt of old, abuse/molestation claims. The amount charged would be determined by an actuary and each member District would be charged directly. ACSIG requested a detail of which members of the ACSIG program were members of SELF for which years, since the majority of those membership years predated me. We have enclosed their membership records. Not long after issuance of April memo, SELF notified Districts that they wouldn't be sending invoices right away due to the pandemic and the drastic financial state within California due to lost revenue. October 16, 2020, they issued a new memo which indicated that invoices will be issued before the end of the calendar year and will be payable within 60 days.

XXIII. Future Planning

XXIV. This meeting was adjourned by Annette Heldman at 11:40 AM.



Alameda County Schools Insurance Group (ACSIG)
5776 Stoneridge Mall Rd., Suite 130 Pleasanton, CA 94588

MINUTES Full Board

Date: Thursday, November 12, 2020

Time: 12:00PM

Location: Video Meeting
Join Zoom Meeting

<https://us02web.zoom.us/j/7358807014?pwd=OWtmZkdmZmVwT0hCZklsNXA4RURXUT09>

Meeting ID: 735 880 7014

Passcode: acsig20

I. The meeting was called to order by Annette Heldman at 12:02pm.

II. Roll call

Full Board

Annette Heldman	President	New Haven Unified School District
Susan Kinder	Vice President	Livermore Valley Joint USD
Candi Clark	Board Member	Alameda County Office of Education
Dani Krueger	Board Member	Alameda Unified School District
Jackie Kim	Board Member	Albany Unified School District
Suzy Chan	Board Member	Castro Valley USD
Chris Hobbs	Board Member	Dublin Unified School District
Anthony Oum	Board Member	Eden Area ROP
Dora Siu	Board Member	Emery Unified School District
Marcus Battle	Board Member	Fremont USD
Bryan Wakefield	Board Member	Mission Valley ROP
Candi Clark	Board Member	Mountain House Unified School District
Marie Dela Cruz	Board Member	Newark Unified School District
Ruth Alahydoian	Board Member	Piedmont Unified School District
Ahmad Sheikholeslami	Board Member	Pleasanton Unified School District
Dr. Kevin Collins	Board Member	San Leandro Unified School District
Madeline Gabel	Board Member	San Lorenzo Unified School District
Julie Duncan	Board Member	Tri-Valley ROP
Lisa Hansen	Alternate	Tri-Valley ROP

Kimberly Dennis	Executive Director	Alameda County Schools Insurance
Celina Flotte	Executive Assistant	Alameda County Schools Insurance
Tara Cooper-Salaiz	Guest	Keenan & Associates
Patrice Grant	Guest	Keenan & Associates
Ron Martin	Guest	Keenan & Associates
Michael Clark	Guest	Keenan & Associates
Dave Kundert	Guest	Keenan & Associates
Laurena Grabert	Guest	SETECH
Cathy Huynh	Guest	Alliant
Heather Daud Rubio	Guest	Christy White & Associates
Cary Allison	Guest	Morgan Stanley

III. Acceptance of the Agenda

It was moved by Marie Dela Cruz and seconded by Julie Duncan to accept the agenda as presented.

IV. Public Comment on Closed Session Agenda Items

No public present to comment.

V. Closed Session

Closed session began at 12:06PM.

Open Session

Open session began at 12:13 PM.

VI. Public Comment on Open Session Agenda Items

No public present to comment.

VII. Report of Action Taken in Closed Session

No action was taken during closed session.

A. Settlement Authorization

- **Claim Numbers:** None

B. Settlement Notification

- **Claim Numbers:**

400615	Martin	545520	Austin	564915	Johnson
401321	Morris	546994	Jensen	567987	Battiste
418524	Warren	547050	Umali	569668	Hepburn

434247	Saunders	547152	Brown	569873	Reyes
440466	Iniguez-Flores	549267	Flores	571881	Ingalls
483586	Guillory	549623	Luksin	571925	Damewood
485947	Lent	549908	Luksin	574097	Reyes
495254	Erickson	550199	Cortez	575966	Richardson
496788	Gilroy	551160	Austin	2206050	Macias
510833	Tronvig	552818	Nguyen	2206147	Vergara
511030	Ingalls	553479	Diamond	2206787	Evans
512621	Solis	554144	Montes Gomez		
529056	Scarper	555084	Sanchez		
529439	Stanley	555111	Ayende		
532037	Ayende	555783	Jensen		
533459	Grantham	557103	Chace		
533952	Hardy	559484	Flores		
538617	Sorensen	561418	Burns		
543278	Villalta	563789	Feucht		
544213	O'Mara	564899	Villasenor		

C. CastlePoint/ Reinsurance Update

Ron Martin of Keenan discussed the status summary memo, loss run and calculation of ACSIG potential exposure.

VIII. Approval of Minutes

The Board reviewed and approved the Executive Committee meeting minutes from May 14, 2020 and the Full Board minutes from May 14, 2020.

It was moved by Susan Kinder and seconded by Ahmad Sheikholeslami to approve the minutes.

Ayes: Heldman, Kinder, Clark, Krueger, Kim, Chan, Hobbs, Oum, Siu, Battle, Wakefield, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Barnes, Duncan

Nays: None

Abstain: None

Consent Calendar

Review Items listed on the consent agenda for any adjustments and adoptions.

- 2019/20 Fourth Quarter Financials
- 2019/20 Fourth Quarter Investment Report

It was moved by Dr. Candi Clark and seconded by Madeline Gabel to accept the consent calendar.

Ayes: Heldman, Kinder, Clark, Krueger, Kim, Chan, Hobbs, Oum, Siu, Battle, Wakefield, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Barnes, Duncan

Nays: None

Abstain: None

General Business

IX. Recruitment to Executive Committee

The Board has suggested recruiting ACOE to the Executive Committee.

It was moved by Marcus Battle and seconded by Marie Dela Cruz to recruit ACOE to the Executive Committee.

Ayes: Heldman, Kinder, Clark, Krueger, Kim, Chan, Hobbs, Oum, Siu, Battle, Wakefield, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Barnes, Duncan

Nays: None

Abstain: None

X. Annual Report

The Executive Director reviewed the annual report with the Full Board.

XI. 2019/ 20 Audit

Heather Daud of Christy White reviewed the Audit with the Board. SETECH provided all necessary support and the audit reflected sound financial practices with no audit findings.

It was moved by Kevin Collins and seconded by Jackie Kim to approve the Audit.

Ayes: Heldman, Kinder, Clark, Krueger, Kim, Chan, Hobbs, Oum, Siu, Battle, Wakefield, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Barnes, Duncan

Nays: None

Abstain: None

XII. 2020/ 21 First Quarter Financials

Laurena Grabert from SETECH presented the 2020/21 1st Quarter Financials.

Alameda County Schools Insurance Group (ACSIG)

Consolidated

Statement of Revenues, Expenditures and Changes in Net Position

As of 09/30/2020 and For The Three Months Then Ended

	2019/2020		2020/2021			
	Budget	Actuals	Budget	Activity 07/01/2020 - 09/30/2020	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 158,439,211	\$ 143,824,407	\$ 198,422,112	\$ 40,033,275	\$ 158,388,837	20.18 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	7,093	--	--	--	--
Total Operating Revenue	158,439,211	143,831,500	198,422,112	40,033,275	158,388,837	20.18
Operating Expenditures:						
Classified Salaries	251,917	323,830	278,593	74,137	204,456	26.61
Statutory Benefits	88,316	36,288	88,316	(5,847)	94,163	(6.62)
Health & Welfare	51,190	47,741	51,190	18,501	32,689	36.14
Employer Tax Expense	4,769	5,048	4,769	2,086	2,683	43.74
Net Pension Expense	51,788	365,809	74,804	43,024	31,780	57.52
Telephone & Internet	7,350	4,625	7,926	509	7,417	6.42
Supplies Office	4,200	3,593	3,000	(0)	3,000	(0.00)
Supplies - Other	4,200	1,181	4,000	189	3,811	4.73
Eligibility Processing	246,077	205,013	250,000	51,607	198,393	20.64
Brokerage Fees-Dental-ACSIG	294,000	281,605	325,000	94,732	230,268	29.15
Brokerage Fees-Dental-MD	425,000	500,851	500,000	109,639	390,361	21.93
Travel and Conferences	23,100	13,770	22,000	4,102	17,898	18.65
Mileage	8,925	7,255	8,500	1,551	6,949	18.24
Dues & Memberships	7,350	7,635	12,000	150	11,850	1.25
Postage & Meter	10,000	2,963	8,000	557	7,443	6.97
Insurance Expense-PIPS&NCR	24,950,383	22,199,152	24,818,844	6,000,461	18,818,383	24.18
Insurance Expense-PY Adj	2,000,000	476,909	1,000,000	--	1,000,000	--
Utility - Operating-Rent	36,461	38,074	48,432	9,576	38,856	19.77
Advertising	600	--	2,000	--	2,000	--
Contract Services - Actuarial	31,275	8,570	32,414	--	32,414	--
Contract Services - Claim Audit	--	15,750	20,000	--	20,000	--
Contract Services	6,375	--	3,125	--	3,125	--
Audit Fees	16,275	14,025	15,000	--	15,000	--
Other Services/Operating Expenses	10,500	9,744	27,248	519	26,729	1.90
Capital Equipment/Depreciation	3,900	592	4,000	592	3,408	14.80
Repairs & Maintenance	3,675	--	3,500	--	3,500	--
Legal	2,100	--	10,000	--	10,000	--
Accounting Services	15,750	15,000	15,500	--	15,500	--
County Courier	4,200	3,945	4,200	--	4,200	--
Shredding	2,100	966	1,080	329	751	30.47
Copier & Scanner	15,000	7,927	16,700	2,784	13,916	16.67
Claims Administration Services	174,000	140,232	155,000	67,500	87,500	43.55
Self-Insurance Fee	325,000	432,095	431,959	--	431,959	--
Claims Paid-WC	1,750,000	725,255	1,250,000	778,935	471,065	62.31
Claims Paid-PL	100,000	82,411	100,000	2,120	97,880	2.12
Physical Abilities Testing	35,000	4,165	50,000	--	50,000	--
Training	40,000	--	--	--	--	--
First-Aid Program	30,000	8,384	50,000	784	49,216	1.57
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	30,000	85,115	100,000	--	100,000	--
EPA Program	--	29,602	100,000	22,378	77,622	--
Safety Inspections	12,446	12,446	12,446	--	12,446	--
Bank Charge & WC Penalty Reimb	41,000	4,144	25,000	--	25,000	--
Cobra Premiums	250,000	225,931	270,000	67,563	202,437	25.02
Dental Insurance Premiums	123,120,000	106,421,564	163,000,000	31,217,110	131,782,890	19.15
Vision Insurance Premiums	3,950,000	3,676,970	4,375,000	1,169,199	3,205,801	26.72
Claim Development Expense	(2,000,000)	(3,540,853)	1,000,000	(327,405)	1,327,405	(32.74)
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	156,434,222	132,905,324	198,579,546	39,407,382	159,172,164	19.84 %
Net Increase/(Decrease)						
from Operations	2,004,989	10,926,176	(157,434)	625,893	(783,327)	(397.56) %
Non Operating Income/(Expense)						
Interest Income	376,500	734,156	574,500	284,662	289,837	49.55
Net Increase/(Decrease) in Fair Value	--	663,387	--	247,671	(247,671)	--
Realized Gain/(Loss) on Investments	--	645	--	23,809	(23,809)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	376,500	1,398,188	574,500	556,142	18,357	96.80 %
Net Increase/(Decrease)						
in Net Position	\$ 2,381,489	\$ 12,324,364	417,066	\$ 1,182,035	\$ (764,970)	283.42 %
Beginning Balance Prior						
Year End	\$ 32,386,515	\$ 32,386,515	44,710,878	\$ 44,710,878	\$ 592	100.00 %
Ending Balance, as of						
09/30/2020	\$ 34,768,004	\$ 44,710,878	\$ 45,127,944	\$ 45,892,913	\$ (764,378)	

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It was moved by Kevin Collins and seconded by Jackie Kim to approve the 1st Quarter Financials.

Ayes: Heldman, Kinder, Clark, Krueger, Kim, Chan, Hobbs, Oum, Siu, Battle, Wakefield, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Barnes, Duncan

Nays: None

Abstain: None

XIII. 2020/ 21 First Quarter Investment Report

Cary Allison from Morgan Stanley presented the 2020/21 1st Quarter Investment report.

Time Weighted Performance Summary (Net of fees) – September 30, 2020

Total Ending Value	\$22,775,472.15
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Rolling Periods

Quarter to Date	0.13%
Year to Date	3.76%
Last 12 Months	4.09%
Last 3 Years	2.68%
Last 5 Years	1.89%
Since 7/12/10 Inception (annualized %)	1.61%

Calendar Years

2020 YTD	3.76%
2019	3.69%
2018	1.01%
2017	0.59%
2016	0.99%
2015	0.87%
2014	1.01%
2013	-0.03%
2012	2.44%
2011	1.91%
2010 (partial year)	0.29%

Fiscal Years

2020-21 YTD	0.13%
2019-20	4.74%
2018-19	1.31%
2017-18	-0.42%
2016-17	-0.35%
2015-16	2.13%
2014-15	1.09%
2013-14	1.32%
2012-13	0.48%
2011-12	1.75%

It was moved by Candi Clark and seconded by Kevin Collins to approve the 1st Quarter Investment Report.

Ayes: Heldman, Kinder, Clark, Krueger, Kim, Chan, Hobbs, Oum, Siu, Battle, Wakefield, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Barnes, Duncan

Nays: None

Abstain: None

XIV. Delta DHMO Program

The Executive Director discussed the Delta DHMO Program that ACSIG can now offer to its membership through the ACSIG/ EDGE pool. The DHMO program would not change in its offerings, only the ability to centrally manage this program for membership. This would allow a more streamlined process for members.

XV. Delta Rate offset/ Rebate

The Executive Director discussed having a rate offset/ rebate in the dental program. The ACSIG Dental program continues to improve its net position. Due to the pandemic, the financial position improved significantly as more members were unable to access dentists. At the May Board meeting, there was discussion of evaluating all membership usage January 2020 – December 2020 for the fixed rate members. If usage was indeed less, ACSIG would return a portion of their premium to them. This applies only to the fixed rate membership, as self-funded members benefited from the reduction in usage immediately. The Board agreed to approve a \$1.00 per employee premium for January for fixed rate districts and to revisit the rebate options for all districts (including self-funded) at the next Executive Committee meeting in February 2021.

It was moved by Kevin Collins and seconded by Ruth Alahydoian to approve the dental rate offset/ rebate.

Ayes: Heldman, Kinder, Clark, Krueger, Kim, Chan, Hobbs, Oum, Siu, Battle, Wakefield, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Barnes, Duncan

Nays: None

Abstain: None

XVI. Underwriting Policy Review

The Executive Director reviewed the underwriting policy with the Board.

It was moved by Marcus Battle and seconded by Susan Kinder to approve the Underwriting Policy.

Ayes: Heldman, Kinder, Clark, Krueger, Kim, Chan, Hobbs, Oum, Siu, Battle, Wakefield, Dela Cruz, Alahydoian, Sheikholeslami, Collins, Gabel, Barnes, Duncan

Nays: None

Abstain: None

XVII. Strategic Planning

The Executive Director updated the Board with the progress of the strategic plan.

Workers Compensation

XVIII. Service Plan 2020/ 2021

The service team reviewed the 2020/21 Service Plan, this year the service team developed a plan to better document responsibilities and timelines.

XIX. Workers Compensation Claims History

The Executive Director and Michael Clark of Keenan Associates reviewed a 3-year claims history report. As resources are dedicated to improving frequency and severity of injuries within ACSIG, it is important to review claims data to evaluate the effectiveness of

programs. Through analysis, we can identify trends within the districts.

XX. EAP Update

The Executive Director provided an update on the EAP Program with the Executive Committee. The current participants are: ACOE, Fremont, Piedmont, Pleasanton, San Leandro, San Lorenzo, and Tri-Valley ROP.

XXI. AB 218 Revived Liability Funding Plan Update

The Executive Director provided an update with Schools Excess Liability Fund (SELF) with the Executive Committee. In April, SELF (Schools Excess Liability Fund) announced that they would invoice members to prefund an AB218 account in anticipation of the receipt of old, abuse/molestation claims. The amount charged would be determined by an actuary and each member District would be charged directly. ACSIG requested a detail of which members of the ACSIG program were members of SELF for which years, since the majority of those membership years predated me. We have enclosed their membership records. Not long after issuance of April memo, SELF notified Districts that they wouldn't be sending invoices right away due to the pandemic and the drastic financial state within California due to lost revenue. October 16, 2020, they issued a new memo which indicated that invoices will be issued before the end of the calendar year and will be payable within 60 days.

XXII. Future Planning

XXIII. This meeting was adjourned by Annette Heldman at 1:37 PM.



Alameda County Schools Insurance Group

**P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com**

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 5, 2021

SUBJECT: 2020/2021 Second Quarter Financials

Enclosed are the 2020/2021 Second Quarter financial statements for review. ACSIG is progressing in alignment with its budget. The majority of the funds are experiencing an improvement in their financial positions. This will allow the Executive Committee and Board to explore program changes in the future.

A representative from SETECH will review the financial statements with the Executive Committee. The Executive Committee will be asked to approve these statements.



ALAMEDA COUNTY SCHOOLS INSURANCE GROUP

TREASURER'S REPORT

AS OF DECEMBER 31, 2020 AND
FOR THE SIX MONTHS THEN ENDED

As mandated by Section 53646 of the California Government Code, Alameda County Schools Insurance Group is required to disclose that it is able to meet its pool's expenditure requirements for the next six months and is in complete compliance with the current Investment Policy as of the date of this report.

President



SETECH (Service Enhancement Technologies)

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For the Executive Committee Meeting of February 5, 2021

Alameda County Schools Insurance Group (ACSIG)

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Distribution and Use of Report

This financial management information report (Report) prepared by Service Enhancement Technologies (SETECH), a Division of Keenan & Associates, is intended solely for internal use by the Authority's Officers, Board Members, Advisory Committee Members, and for internal decision making purposes only in regards to the Authority's insurance program.

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- A) The official approved Report is used,
- B) The entire Report be distributed rather than any excerpts,
- C) All recipients be made aware that a SETECH staff member is available to answer any questions regarding the contents of the Report,
- D) The recipients recognize that the furnishing of this Report is not a substitute for their own due diligence, and they place no undue reliance on the Report or the data for purposes other than for which it was created. No creation of any duty or liability of SETECH to the recipient is owed if the Report is used for purposes other than for which it was created.

SETECH may utilize actuarial projections as an integral component of this Report, as provided by the Authority's actuary and in the case of some Benefit Groups, by a staff member of the Keenan & Associates Technical Department. We may also rely upon financial data provided by the Authority's Treasurer, Accountant or County Office of Education. We have not audited this data and are not responsible for its accuracy. With any financial analysis, the accuracy and relevance of the conclusions as well as the reasonableness of the recommendations depend upon the accuracy and relevance of the underlying data. Financial information provided in this Report is subject to an annual independent financial audit.

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Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Position
Consolidated
As of 06/30/2020 and 12/31/2020

	Audited As of 06/30/2020	Activity 07/01/2020 - 12/31/2020	As of 12/31/2020
Assets:			
Current Assets			
Workers Compensation	\$ 23,150,875	(7,711,245)	\$ 15,439,630
Dental	5,139,851	818,562	5,958,413
Vision	2,421,563	40,176	2,461,739
Property and Liability	1,466,118	285,869	1,751,987
Operations	80,677	46,165	126,842
Cash and Cash Equivalents	<u>\$ 32,259,084</u>	<u>(6,520,473)</u>	<u>\$ 25,738,611</u>
Investments Morgan Stanley - current	2,936,365	(940,109)	1,996,256
Accounts Receivable	7,862,677	7,146,340	15,009,017
Prepaid Expense	--	961,902	961,902
Interfund Receivable/(payable) (1)	--	--	--
Subtotal Current Assets	<u>43,058,126</u>	<u>647,660</u>	<u>43,705,786</u>
Noncurrent Assets			
Investments @ FMV - Morgan Stanley (3)	19,523,229	1,162,976	20,686,205
Capital - Equipment, net of depreciation	1,187	(592)	595
	<u>19,524,416</u>	<u>1,162,384</u>	<u>20,686,800</u>
Total Assets	<u>\$ 62,582,542</u>	<u>\$ 1,810,044</u>	<u>\$ 64,392,586</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>146,854</u>	<u>--</u>	<u>146,854</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 342,458	\$ (13,485)	\$ 328,973
Prefunding deposits (2)	4,132,048	--	4,132,048
Advance Contributions	--	--	--
Other Claim Liabilities - Castlepoint Reinsurance Insolvency	671,995	--	671,995
Current Portion of claims and claim adjustment	3,582,964	(291,087)	3,291,877
Subtotal Current Liabilities	<u>8,729,465</u>	<u>(304,572)</u>	<u>8,424,893</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	7,559,199	(214,228)	7,344,971
Unallocated Loss Adjustment Expense (ULAE)	907,745	(135,049)	772,696
Subtotal Noncurrent Claim Liabilities	<u>8,466,944</u>	<u>(349,277)</u>	<u>8,117,667</u>
Net Pension Liability (NPL)	734,426	43,024	777,450
Total Liabilities	<u>\$ 17,930,835</u>	<u>\$ (610,825)</u>	<u>\$ 17,320,010</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>87,683</u>	<u>--</u>	<u>87,683</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	44,709,691	2,421,461	47,131,152
Designated - Capital Assets	1,187	(592)	595
Total Net Position	<u>\$ 44,710,878</u>	<u>\$ 2,420,869</u>	<u>\$ 47,131,747</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 62,582,542</u>	<u>\$ 1,810,044</u>	<u>\$ 64,392,586</u>

Footnote:

- (1) Interfund transfers net to zero on consolidated financial statements. This is a internal function used to transfer or allocate expense and income from one program to another without transfer of cash.
- (2) Estimated six weeks of dental claims funded by each member to maintain positive cash flow.
- (3) Morgan Stanley Smith Barney Investment shown at Fair Market Value, accrued interest shown as accounts receivable.

Alameda County Schools Insurance Group (ACSIG)
Consolidated
Statement of Revenues, Expenditures and Changes in Net Position
As of 12/31/2020 and For The Six Months Then Ended

	2019/2020		2020/2021			
	Budget	Actuals	Budget	Activity 07/01/2020 - 12/31/2020	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 158,439,211	\$ 143,824,407	\$ 198,422,112	\$ 75,650,733	\$ 122,771,379	38.13 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	7,093	--	--	--	--
Total Operating Revenue	158,439,211	143,831,500	198,422,112	75,650,733	122,771,379	38.13
Operating Expenditures:						
Classified Salaries	251,917	323,830	278,593	150,224	128,369	53.92
Statutory Benefits	88,316	36,288	88,316	5,915	82,401	6.70
Health & Welfare	51,190	47,741	51,190	33,459	17,731	65.36
Employer Tax Expense	4,769	5,048	4,769	2,379	2,390	49.89
Net Pension Expense	51,788	365,809	74,804	86,048	(11,244)	115.03
Telephone & Internet	7,350	4,625	7,926	1,283	6,643	16.19
Supplies Office	4,200	3,593	3,000	100	2,900	3.33
Supplies - Other	4,200	1,181	4,000	238	3,762	5.95
Eligibility Processing	246,077	205,013	250,000	103,574	146,426	41.43
Brokerage Fees-Dental-ACSIG	294,000	281,605	325,000	142,359	182,641	43.80
Brokerage Fees-Dental-MD	425,000	500,851	500,000	257,247	242,753	51.45
Travel and Conferences	23,100	13,770	22,000	6,818	15,182	30.99
Mileage	8,925	7,255	8,500	3,551	4,949	41.77
Dues & Memberships	7,350	7,635	12,000	1,800	10,200	15.00
Postage & Meter	10,000	2,963	8,000	1,230	6,770	15.37
Insurance Expense-PIPS&NCR	24,950,383	22,199,152	24,818,844	12,000,924	12,817,920	48.35
Insurance Expense-PY Adj	2,000,000	476,909	1,000,000	--	1,000,000	--
Utility - Operating-Rent	36,461	38,074	48,432	29,612	18,820	61.14
Advertising	600	--	2,000	--	2,000	--
Contract Services - Actuarial	31,275	8,570	32,414	--	32,414	--
Contract Services -Claim Audit	--	15,750	20,000	--	20,000	--
Contract Services	6,375	--	3,125	--	3,125	--
Audit Fees	16,275	14,025	15,000	7,150	7,850	47.67
Other Services/Operating Expenses	10,500	9,744	27,248	1,200	26,048	4.40
Capital Equipment/Depreciation	3,900	592	4,000	592	3,408	14.80
Repairs & Maintenance	3,675	--	3,500	--	3,500	--
Legal	2,100	--	10,000	--	10,000	--
Accounting Services	15,750	15,000	15,500	3,875	11,625	25.00
County Courier	4,200	3,945	4,200	--	4,200	--
Shredding	2,100	966	1,080	435	645	40.23
Copier & Scanner	15,000	7,927	16,700	4,330	12,370	25.93
Claims Administration Services	174,000	140,232	155,000	137,132	17,868	88.47
Self-Insurance Fee	325,000	432,095	431,959	388,794	43,165	90.01
Claims Paid-WC	1,750,000	725,255	1,250,000	448,294	801,706	35.86
Claims Paid-PL	100,000	82,411	100,000	(5,313)	105,313	(5.31)
Physical Abilities Testing	35,000	4,165	50,000	245	49,755	0.49
Training	40,000	--	--	--	--	--
First-Aid Program	30,000	8,384	50,000	784	49,216	1.57
Food Service Training	--	--	--	--	--	--
Risk Mgmt Prev Program	30,000	85,115	100,000	--	100,000	--
EPA Program	--	29,602	100,000	54,747	45,253	54.75
Safety Inspections	12,446	12,446	12,446	--	12,446	--
Bank Charge & WC Penalty Reimb	41,000	4,144	25,000	--	25,000	--
Cobra Premiums	250,000	225,931	270,000	164,286	105,714	60.85
Dental Insurance Premiums	123,120,000	106,421,564	163,000,000	57,819,253	105,180,747	35.47
Vision Insurance Premiums	3,950,000	3,676,970	4,375,000	2,420,128	1,954,872	55.32
Claim Development Expense	(2,000,000)	(3,540,853)	1,000,000	(640,364)	1,640,364	(64.04)
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	156,434,222	132,905,324	198,579,546	73,632,329	124,947,217	37.08 %
Net Increase/(Decrease) from Operations	2,004,989	10,926,176	(157,434)	2,018,404	(2,175,838)	(1,282.06) %
Non Operating Income/(Expense)						
Interest Income	376,500	734,156	574,500	352,295	222,205	61.32
Net Increase/(Decrease) in Fair Value	--	663,387	--	17,880	(17,880)	--
Realized Gain/(Loss) on Investments	--	645	--	32,290	(32,290)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Trans, Other Inc/Exp	--	--	--	--	--	--
Total Non Operating Income/(Expense)	376,500	1,398,188	574,500	402,465	172,035	70.05 %
Net Increase/(Decrease) in Net Position	\$ 2,381,489	\$ 12,324,364	417,066	\$ 2,420,869	\$ (2,003,803)	580.45 %
Beginning Balance Prior Year End	\$ 32,386,515	\$ 32,386,515	44,710,878	\$ 44,710,878	\$ 592	100.00 %
Ending Balance, as of 12/31/2020	\$ 34,768,004	\$ 44,710,878	\$ 45,127,944	\$ 47,131,747	\$ (2,003,211)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Workers' Compensation
As of 06/30/2020 and 12/31/2020

	Audited As of 06/30/2020	Activity 07/01/2020 - 12/31/2020	As of 12/31/2020
Assets:			
Current Assets			
Funds with County - WC - #44906	\$ 16,989,558	(6,942,380)	\$ 10,047,178
Funds in Transit - #44906 to Morgan Stanley Investments	--	--	--
Funds with County - Retention Fund #44904	18,417	80	18,497
Union Bank Claims - #0129	2,404,520	(1,079,480)	1,325,040
Union Bank Claims Trust Account - #0600	213,752	178,903	392,655
Local Agency Investment Funds (L.A.I.F.)	3,365,205	12,279	3,377,484
Money Market - Morgan Stanley	159,423	119,353	278,776
Cash and Cash Equivalents	<u>\$ 23,150,875</u>	<u>(7,711,245)</u>	<u>\$ 15,439,630</u>
Investments Morgan Stanley - current	2,936,365	(940,109)	1,996,256
Accounts Receivable	1,839,954	8,814,114	10,654,068
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	<u>(432,737)</u>	<u>431,187</u>	<u>(1,550)</u>
Subtotal Current Assets	<u>27,494,457</u>	<u>593,947</u>	<u>28,088,404</u>
Noncurrent Assets			
Investments Morgan Stanley	12,375,847	858,862	13,234,709
Capital - Equipment, net of depreciation	--	--	--
	<u>12,375,847</u>	<u>858,862</u>	<u>13,234,709</u>
Total Assets	<u>\$ 39,870,304</u>	<u>\$ 1,452,809</u>	<u>\$ 41,323,113</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>36,455</u>	<u>--</u>	<u>36,455</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ --	\$ --	\$ --
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities - Castlepoint Reinsurance Insolvency	671,995	--	671,995
Current Portion of claims and claim adjustment	1,296,000	(317,524)	978,476
Subtotal Current Liabilities	<u>1,967,995</u>	<u>(317,524)</u>	<u>1,650,471</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	7,521,592	(186,984)	7,334,608
Unallocated Loss Adjustment Expense (ULAE)	861,520	(135,049)	726,471
Subtotal Noncurrent Claim Liabilities	<u>8,383,112</u>	<u>(322,033)</u>	<u>8,061,079</u>
Net Pension Liability (NPL)	182,314	12,907	195,221
Total Liabilities	<u>\$ 10,533,421</u>	<u>\$ (626,650)</u>	<u>\$ 9,906,771</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>21,766</u>	<u>--</u>	<u>21,766</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	29,351,572	2,079,459	31,431,031
Designated - Capital Assets	<u>--</u>	<u>--</u>	<u>--</u>
Total Net Position	<u>\$ 29,351,572</u>	<u>\$ 2,079,459</u>	<u>\$ 31,431,031</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 39,870,304</u>	<u>\$ 1,452,809</u>	<u>\$ 41,323,113</u>

Alameda County Schools Insurance Group (ACSIG)
Workers' Compensation
Statement of Revenues, Expenditures and Changes in Net Fund Assets
As of 12/31/2020 and For The Six Months Then Ended

	2019/2020		2020/2021			
	Budget	Actuals	Budget	Activity 07/01/2020 - 12/31/2020	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 27,959,469	\$ 27,017,696	\$ 26,993,971	\$ 13,496,986	\$ 13,496,985	50.00 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	7,093	--	--	--	--
Total Operating Revenue	27,959,469	27,024,789	26,993,971	13,496,986	13,496,985	50.00
Operating Expenditures:						
Classified Salaries	63,149	76,063	70,140	34,513	35,627	49.21
Statutory Benefits	24,985	7,970	24,985	2,159	22,826	8.64
Health & Welfare	15,800	14,322	15,800	10,037	5,763	63.53
Employer Tax Expense	1,121	1,110	1,121	511	610	45.58
Net Pension Expense	15,104	62,112	20,431	25,814	(5,383)	126.35
Telephone & Internet	1,050	694	793	192	601	24.21
Supplies Office	600	539	300	15	285	5.00
Supplies - Other	600	177	400	36	364	9.00
Eligibility Processing	6,077	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	3,300	2,065	2,200	1,023	1,177	46.50
Mileage	1,275	1,088	850	533	317	62.66
Dues & Memberships	1,050	1,145	1,200	270	930	22.50
Postage & Meter	300	148	350	61	289	17.43
Insurance Expense-PIPS	23,583,087	20,501,321	23,006,149	11,039,021	11,967,128	47.98
Insurance Expense-PY Adj	2,000,000	476,909	1,000,000	--	1,000,000	--
Utility - Operating-Rent	--	5,711	4,843	4,442	401	91.72
Advertising	300	--	200	--	200	--
Contract Services - Actuarial	10,000	8,570	10,000	--	10,000	--
Contract Services -Claim Audit	--	15,750	20,000	--	20,000	--
Contract Services	--	--	3,125	--	3,125	--
Audit Fees	2,325	2,104	1,500	1,073	427	71.53
Other Services/Operating Expense:	1,500	1,462	1,935	180	1,755	9.30
Capital Equipment/Depreciation	300	--	400	--	400	--
Repairs & Maintenance	525	--	350	--	350	--
Legal	300	--	1,000	--	1,000	--
Accounting Services	2,250	2,250	1,550	581	969	37.48
County Courier	600	592	420	--	420	--
Shredding	300	145	108	65	43	60.19
Copier & Scanner	250	396	800	217	583	27.13
Claims Admin/Consult Services	154,000	135,000	135,000	135,000	--	100.00
Self-Insurance Fee	325,000	432,095	431,959	388,794	43,165	90.01
Claims Paid-WC	1,750,000	725,255	1,250,000	448,294	801,706	35.86
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	35,000	4,165	50,000	245	49,755	0.49
Training	40,000	--	--	--	--	--
First-Aid Program	30,000	8,384	50,000	784	49,216	1.57
Food Service/Sp Ed Training	--	--	--	--	--	--
Risk Mgmt Prevention Prog	30,000	85,115	100,000	--	100,000	--
EPA Program	--	29,602	100,000	54,747	45,253	54.75
Safety Inspections	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	1,000	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	(2,000,000)	(3,472,220)	1,000,000	(639,557)	1,639,557	(63.96)
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	26,101,148	19,130,039	27,307,909	11,509,049	15,798,860	42.15 %
Net Increase/(Decrease) from Operations	1,858,321	7,894,750	(313,938)	1,987,937	(2,301,875)	(633.23) %
Non Operating Income/(Expense)						
Interest Income	250,000	574,538	400,000	253,181	146,819	63.30
Net Increase/(Decrease) in Fair Value	--	469,365	--	(183,746)	183,746	--
Realized Gain/(Loss) on Investments	--	441	--	22,087	(22,087)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer, Other Income	--	--	--	--	--	--
Total Non Operating Income/(Expense)	250,000	1,044,344	400,000	91,522	308,478	22.88 %
Net Increase/(Decrease) in Net Position	2,108,321	8,939,094	86,062	2,079,459	(1,993,397)	2,416.23 %
Beginning Balance Prior Year End	20,412,478	20,412,478	29,351,572	29,351,572	--	100.00 %
Ending Balance, as of 12/31/2020	\$ 22,520,799	\$ 29,351,572	\$ 29,437,634	\$ 31,431,031	\$ (1,993,397)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Dental
As of 06/30/2020 and 12/31/2020

	Audited As of 06/30/2020	Activity 07/01/2020 - 12/31/2020	As of 12/31/2020
Assets:			
Current Assets			
Cash with County ACSIG #44901	\$ 370,424	1,024,302	\$ 1,394,726
Union Bank - Eligibility #9938	4,655,533	(311,147)	4,344,386
Union Bank - Expense #2064	100,300	99,862	200,162
Union Bank - Cobra Trust #0273	13,594	5,545	19,139
Union Bank - zero balance accounts	--	--	--
Cash and Cash Equivalents	<u>\$ 5,139,851</u>	<u>818,562</u>	<u>\$ 5,958,413</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	5,224,369	(1,134,297)	4,090,072
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	<u>1,883,028</u>	<u>176,943</u>	<u>2,059,971</u>
Subtotal Current Assets	<u>12,247,248</u>	<u>(138,792)</u>	<u>12,108,456</u>
Noncurrent Assets			
Investments - Morgan Stanley	5,990,130	254,874	6,245,004
Capital - Equipment, net of depreciation	--	--	--
	<u>5,990,130</u>	<u>254,874</u>	<u>6,245,004</u>
Total Assets	<u>\$ 18,237,378</u>	<u>\$ 116,082</u>	<u>\$ 18,353,460</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>85,325</u>	<u>--</u>	<u>85,325</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 23,725	\$ --	\$ 23,725
Prefunding deposits	3,977,673	--	3,977,673
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	1,919,000	--	1,919,000
Subtotal Current Liabilities	<u>5,920,398</u>	<u>--</u>	<u>5,920,398</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	--	--	--
Subtotal Noncurrent Claim Liabilities	--	--	--
Net Pension Liability (NPL)	426,716	21,512	448,228
Total Liabilities	<u>\$ 6,347,114</u>	<u>\$ 21,512</u>	<u>\$ 6,368,626</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>50,946</u>	<u>--</u>	<u>50,946</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	11,924,643	94,570	12,019,213
Designated - Capital Assets	--	--	--
Total Net Position	<u>\$ 11,924,643</u>	<u>\$ 94,570</u>	<u>\$ 12,019,213</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 18,237,378</u>	<u>\$ 116,082</u>	<u>\$ 18,353,460</u>

Alameda County Schools Insurance Group (ACSIG)

Dental

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2020 and For The Six Months Then Ended

	2019/2020		2020/2021			
	Budget	Actuals	Budget	Activity 07/01/2020 - 12/31/2020	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 125,000,000	\$ 110,572,228	\$ 165,000,000	\$ 58,528,692	\$ 106,471,308	35.47 %
Return of Premiums/Rebate	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	125,000,000	110,572,228	165,000,000	58,528,692	106,471,308	35.47
Operating Expenditures:						
Classified Salaries	144,597	194,904	159,454	91,624	67,830	57.46
Statutory Benefits	47,272	22,637	47,272	2,412	44,860	5.10
Health & Welfare	25,350	23,871	25,350	16,729	8,621	65.99
Employer Tax Expense	2,849	3,158	2,849	1,506	1,343	52.86
Net Pension Expense	27,316	257,464	41,293	43,024	(1,731)	104.19
Telephone & Internet	5,250	3,238	5,944	898	5,046	15.11
Supplies Office	3,000	2,515	2,250	70	2,180	3.11
Supplies - Other	3,000	826	3,000	166	2,834	5.53
Eligibility Processing	240,000	205,013	250,000	103,574	146,426	41.43
Brokerage Fees-Dental-ACSIG	294,000	281,605	325,000	142,359	182,641	43.80
Brokerage Fees-Dental-MD	425,000	500,851	500,000	257,247	242,753	51.45
Travel and Conferences	16,500	9,639	16,500	4,773	11,727	28.93
Mileage	6,375	5,078	6,375	2,485	3,890	38.98
Dues & Memberships	5,250	5,345	9,000	1,260	7,740	14.00
Postage & Meter	9,250	2,667	7,200	1,108	6,092	15.39
Insurance Expense	--	--	--	--	--	--
Insurance Expense - PY Adj	--	--	--	--	--	--
Net, Operating-Rent	30,384	26,652	36,324	20,728	15,596	57.06
Advertising	--	--	1,500	--	1,500	--
Contract Services - Actuarial	15,000	--	14,512	--	14,512	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contracted Services	6,375	--	--	--	--	--
Audit Fees	11,625	9,818	11,250	5,005	6,245	44.49
Other Services/Operating Expense:	7,500	6,821	23,438	840	22,598	3.58
Capital Equipment/Depreciation	3,000	--	3,000	--	3,000	--
Repairs & Maintenance	2,625	--	2,625	--	2,625	--
Legal	1,500	--	7,500	--	7,500	--
Accounting Services	11,250	10,500	11,625	2,713	8,912	23.34
County Courier	3,000	2,762	3,150	--	3,150	--
Shredding	1,500	676	810	304	506	37.53
Copier & Scanner	14,250	7,135	15,000	3,896	11,104	25.98
Claims Administration Services	--	--	--	--	--	--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	--	--	--	--	--	--
Bank Charge	40,000	4,144	25,000	--	25,000	--
Cobra Premiums	250,000	225,931	270,000	164,286	105,714	60.85
Dental Insurance Premiums	123,120,000	106,421,564	163,000,000	57,819,253	105,180,747	35.47
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	--	--	--	--	--	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	124,773,018	108,234,814	164,827,221	58,686,260	106,140,961	35.60 %
Net Increase/(Decrease) from Operations	226,982	2,337,414	172,779	(157,568)	330,347	(91.20) %
Non Operating Income/(Expense)						
Interest Income	100,000	101,794	125,000	74,608	50,392	59.69
Net Increase/(Decrease) in Fair Value	--	162,607	--	168,980	(168,980)	--
Realized Gain/(Loss) on Investments	--	171	--	8,551	(8,551)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
I Transfer, YE Close, Rebate	--	--	--	--	--	--
Total Non Operating Income/(Expense)	100,000	264,572	125,000	252,139	(127,139)	201.71 %
Net Increase/(Decrease) in Net Position	326,982	2,601,986	297,779	94,571	203,208	31.76 %
Beginning Balance Prior Year End	9,322,655	9,322,655	11,924,643	11,924,643	--	100.00 %
Ending Balance, as of 12/31/2020	\$ 9,649,637	\$ 11,924,630	\$ 12,222,422	\$ 12,019,213	\$ 203,208	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Vision
As of 06/30/2020 and 12/31/2020

	Audited As of 06/30/2020	Activity 07/01/2020 - 12/31/2020	As of 12/31/2020
Assets:			
Current Assets			
Cash with County #44902	\$ 2,421,563	40,176	\$ 2,461,739
Funds in Transit - #44902 to Morgan Stanley Investments	--	--	--
Cash and Cash Equivalents	<u>2,421,563</u>	<u>40,176</u>	<u>2,461,739</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	224,822	37,622	262,444
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	<u>139,310</u>	<u>(27,934)</u>	<u>111,376</u>
Subtotal Current Assets	<u>2,785,695</u>	<u>49,864</u>	<u>2,835,559</u>
Noncurrent Assets			
Investments - Morgan Stanley	1,157,252	49,240	1,206,492
Capital - Equipment, net of depreciation	<u>--</u>	<u>--</u>	<u>--</u>
	<u>1,157,252</u>	<u>49,240</u>	<u>1,206,492</u>
Total Assets	<u>\$ 3,942,947</u>	<u>\$ 99,104</u>	<u>\$ 4,042,051</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>13,693</u>	<u>--</u>	<u>13,693</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 290,747	\$ --	\$ 290,747
Prefunding deposits	154,375	--	154,375
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	322,000	--	322,000
Subtotal Current Liabilities	<u>767,122</u>	<u>--</u>	<u>767,122</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	<u>--</u>	<u>--</u>	<u>--</u>
Subtotal Noncurrent Claim Liabilities	<u>--</u>	<u>--</u>	<u>--</u>
Net Pension Liability (NPL)	68,480	4,302	72,782
Total Liabilities	<u>\$ 835,602</u>	<u>\$ 4,302</u>	<u>\$ 839,904</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>8,176</u>	<u>--</u>	<u>8,176</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	3,112,862	94,802	3,207,664
Designated - Capital Assets	<u>--</u>	<u>--</u>	<u>--</u>
Total Net Position	<u>\$ 3,112,862</u>	<u>\$ 94,802</u>	<u>\$ 3,207,664</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 3,942,947</u>	<u>\$ 99,104</u>	<u>\$ 4,042,051</u>

Alameda County Schools Insurance Group (ACSIG)

Vision

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2020 and For The Six Months Then Ended

	2019/2020		2020/2021			
	Budget	Actuals	Budget	Activity 07/01/2020 - 12/31/2020	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 4,000,000	\$ 4,261,486	\$ 4,500,000	\$ 2,489,275	\$ 2,010,725	55.32 %
Retrun of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	4,000,000	4,261,486	4,500,000	2,489,275	2,010,725	55.32
Operating Expenditures:						
Classified Salaries	25,192	29,664	27,859	13,662	14,197	49.04
Statutory Benefits	8,132	3,391	8,132	530	7,602	6.52
Health & Welfare	4,890	4,774	4,890	3,345	1,545	68.40
Employer Tax Expense	477	451	477	211	266	44.23
Net Pension Expense	4,531	30,363	6,629	8,604	(1,975)	129.79
Telephone & Internet	700	463	793	128	665	16.14
Supplies Office	400	359	300	10	290	3.33
Supplies - Other	400	118	400	24	376	6.00
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	2,200	1,377	2,200	682	1,518	31.00
Mileage	850	725	850	355	495	41.76
Dues & Memberships	700	764	1,200	180	1,020	15.00
Postage & Meter	450	148	450	61	389	13.56
Insurance Expense	--	--	--	--	--	--
Insurance Expense - PY Adj	--	--	--	--	--	--
Utility - Operating-Rent	4,051	3,807	4,843	2,961	1,882	61.14
Advertising	200	--	200	--	200	--
Contract Services - Actuarial	850	--	1,935	--	1,935	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contract Services	--	--	--	--	--	--
Audit Fees	1,550	1,403	1,500	715	785	47.67
Other Services/Operating Expense	1,000	974	625	120	505	19.20
Capital Equipment/Depreciation	400	--	400	--	400	--
Repairs & Maintenance	350	--	350	--	350	--
Legal	200	--	1,000	--	1,000	--
Accounting Services	1,500	1,500	1,550	388	1,162	25.03
County Courier	400	395	420	--	420	--
Shredding	200	97	108	43	65	39.81
Copier & Scanner	400	396	800	217	583	27.13
Claims Administration Services	--	--	--	--	--	--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	3,950,000	3,676,970	4,375,000	2,420,128	1,954,872	55.32
Claim Development Expense	--	--	--	--	--	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	4,010,023	3,758,139	4,442,911	2,452,364	1,990,547	55.20 %
Net Increase/(Decrease) from Operations	(10,023)	503,347	57,089	36,911	20,178	64.66 %
Non Operating Income/(Expense)						
Interest Income	25,000	50,123	40,000	23,593	16,407	58.98
Net Increase/(Decrease) in Fair Value	--	31,415	--	32,646	(32,646)	--
Realized Gain/(Loss) on Investments	--	33	--	1,652	(1,652)	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer	--	--	--	--	--	--
Total Non Operating Income/(Expense)	25,000	81,571	40,000	57,891	(17,891)	144.73 %
Net Increase/(Decrease) in Net Position	14,977	584,918	97,089	94,802	2,287	97.64 %
Beginning Balance Prior Year End	2,527,944	2,527,944	3,112,862	3,112,862	--	100.00 %
Ending Balance, as of 12/31/2020	\$ 2,542,921	\$ 3,112,862	\$ 3,209,951	\$ 3,207,664	\$ 2,287	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Property and Liability
As of 06/30/2020 and 12/31/2020

	Audited As of 06/30/2020	Activity 07/01/2020 - 12/31/2020	As of 12/31/2020
Assets:			
Current Assets			
Cash with County - #44903	\$ 204,878	1,136,669	\$ 1,341,547
Funds in Transit - #44903 to Morgan Stanley Investments	--	--	--
Union Bank - Checking #0311	1,248,671	(864,808)	383,863
Union Bank - Claims Trust #1186	12,569	14,008	26,577
Cash and Cash Equivalents	<u>\$ 1,466,118</u>	<u>285,869</u>	<u>\$ 1,751,987</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	573,532	(571,099)	2,433
Prepaid Expense	--	961,902	961,902
Interfund Receivable/(payable)	<u>(1,530,278)</u>	<u>(521,846)</u>	<u>(2,052,124)</u>
Subtotal Current Assets	<u>509,372</u>	<u>154,826</u>	<u>664,198</u>
Noncurrent Assets			
Investments - Morgan Stanley	--	--	--
Capital - Equipment, net of depreciation	<u>--</u>	<u>--</u>	<u>--</u>
	<u>--</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 509,372</u>	<u>\$ 154,826</u>	<u>\$ 664,198</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>11,381</u>	<u>--</u>	<u>11,381</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 1,301	\$ (1,301)	\$ --
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	45,964	26,437	72,401
Subtotal Current Liabilities	<u>47,265</u>	<u>25,136</u>	<u>72,401</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	37,607	(27,243)	10,363
Unallocated Loss Adjustment Expense (ULAE)	46,225	--	46,225
Subtotal Noncurrent Claim Liabilities	<u>83,832</u>	<u>(27,243)</u>	<u>56,588</u>
Net Pension Liability (NPL)	<u>56,916</u>	<u>4,303</u>	<u>61,219</u>
Total Liabilities	<u>\$ 188,013</u>	<u>\$ 2,196</u>	<u>\$ 190,209</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>6,795</u>	<u>--</u>	<u>6,795</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	325,945	152,630	478,575
Designated - Capital Assets	<u>--</u>	<u>--</u>	<u>--</u>
Total Net Position	<u>\$ 325,945</u>	<u>\$ 152,630</u>	<u>\$ 478,575</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 509,372</u>	<u>\$ 154,826</u>	<u>\$ 664,198</u>

Alameda County Schools Insurance Group (ACSIG)
Property and Liability
Statement of Revenues, Expenditures and Changes in Net Fund Assets
As of 12/31/2020 and For The Six Months Then Ended

	2019/2020		2020/2021			
	Budget	Actuals	Budget	Activity 07/01/2020 - 12/31/2020	Variance	Percentage of Budget
Operating Revenue:						
Premiums Paid by Members	\$ 1,479,742	\$ 1,972,997	\$ 1,928,141	\$ 1,135,780	\$ 792,361	58.91 %
Return of Premiums	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
Total Operating Revenue	1,479,742	1,972,997	1,928,141	1,135,780	792,361	58.91
Operating Expenditures:						
Classified Salaries	18,979	23,199	21,140	10,426	10,714	49.32
Statutory Benefits	7,927	2,290	7,927	814	7,113	10.27
Health & Welfare	5,150	4,774	5,150	3,348	1,802	65.01
Employer Tax Expense	322	329	322	151	171	46.91
Net Pension Expense	4,837	15,870	6,451	8,606	(2,155)	133.41
Telephone & Internet	350	230	396	65	331	16.44
Supplies Office	200	180	150	5	145	3.33
Supplies - Other	200	60	200	12	188	5.91
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	1,100	689	1,100	340	760	30.94
Mileage	425	364	425	178	247	41.88
Dues & Memberships	350	381	600	90	510	15.00
Postage & Meter	--	--	--	--	--	--
Insurance Expense-NCR	1,367,296	1,697,831	1,812,695	961,903	850,792	53.06
Insurance Expense-PY Adj	--	--	--	--	--	--
Utility - Operating-Rent	2,026	1,904	2,422	1,481	941	61.15
Advertising	100	--	100	--	100	--
Contract Services - Actuarial	5,425	--	5,967	--	5,967	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contract Services	--	--	--	--	--	--
Audit Fees	775	700	750	357	393	47.60
Other Services/Operating Expenses	500	487	1,250	60	1,190	4.78
Capital Equipment/Depreciation	200	--	200	--	200	--
Repairs & Maintenance	175	--	175	--	175	--
Legal	100	--	500	--	500	--
Accounting Services	750	750	775	193	582	24.90
County Courier	200	197	210	--	210	--
Shredding	100	48	54	23	31	41.70
Copier & Scanner	100	--	100	--	100	--
Claims Administration Services	20,000	5,232	20,000	2,132	17,868	10.66
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	100,000	82,411	100,000	(5,313)	105,313	(5.31)
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	12,446	12,446	12,446	--	12,446	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Vision Insurance Premiums	--	--	--	--	--	--
Claim Development Expense	--	(68,633)	--	(807)	807	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	1,550,033	1,781,739	2,001,505	984,063	1,017,442	49.17 %
Net Increase/(Decrease)						
from Operations	(70,291)	191,258	(73,364)	151,717	(225,081)	(206.80) %
Non Operating Income/(Expense)						
Interest Income	1,500	7,697	9,500	913	8,587	9.61
Net Increase/(Decrease) in Fair Value	--	--	--	--	--	--
Realized Gain/(Loss) on Investments	--	--	--	--	--	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer, Other Income	--	--	--	--	--	--
Total Non Operating Income/(Expense)	1,500	7,697	9,500	913	8,587	9.61 %
Net Increase/(Decrease)						
in Net Position	(68,791)	198,955	(63,864)	152,630	(216,494)	(238.99) %
Beginning Balance Prior Year End	126,990	126,990	325,945	325,945	--	100.00 %
Ending Balance, as of 12/31/2020	\$ 58,199	\$ 325,945	\$ 262,081	\$ 478,575	\$ (216,494)	

Alameda County Schools Insurance Group (ACSIG)
Treasurer's Report- Statement of Net Assets
Operations
As of 06/30/2020 and 12/31/2020

	Audited As of 06/30/2020	Activity 07/01/2020 - 12/31/2020	As of 12/31/2020
Assets:			
Current Assets			
Union Bank - Payroll #0176	\$ 34,025	16,400	\$ 50,425
Union Bank Checking Account #1521	46,652	29,765	76,417
Cash and Cash Equivalents	<u>\$ 80,677</u>	<u>46,165</u>	<u>\$ 126,842</u>
Investments Morgan Stanley - current	--	--	--
Accounts Receivable	--	--	--
Prepaid Expense	--	--	--
Interfund Receivable/(payable)	<u>(59,323)</u>	<u>(58,350)</u>	<u>(117,673)</u>
Subtotal Current Assets	<u>21,354</u>	<u>(12,185)</u>	<u>9,169</u>
Noncurrent Assets			
Investments - Morgan Stanley	--	--	--
Capital - Equipment, net of depreciation	<u>1,187</u>	<u>(592)</u>	<u>595</u>
	<u>1,187</u>	<u>(592)</u>	<u>595</u>
Total Assets	<u>\$ 22,541</u>	<u>\$ (12,777)</u>	<u>\$ 9,764</u>
Deferred Outflow of Resources:			
Deferred outflow of resources - pension	<u>--</u>	<u>--</u>	<u>--</u>
Liabilities:			
Current Liabilities			
Accounts Payable	\$ 26,685	\$ (12,184)	\$ 14,501
Prefunding deposits	--	--	--
Advance Contributions	--	--	--
Other Claim Liabilities	--	--	--
Current Portion of claims and claim adjustment	--	--	--
Subtotal Current Liabilities	<u>26,685</u>	<u>(12,184)</u>	<u>14,501</u>
Noncurrent Liabilities			
Unpaid claims and claim adjustment expenses less current	--	--	--
Subtotal Noncurrent Claim Liabilities	--	--	--
Net Pension Liability (NPL)	--	--	--
Total Liabilities	<u>\$ 26,685</u>	<u>\$ (12,184)</u>	<u>\$ 14,501</u>
Deferred Inflow of Resources:			
Deferred inflow of resources - pension	<u>--</u>	<u>--</u>	<u>--</u>
Net Position:			
Undesignated Net Position - Net Assets/(Deficit)	(5,331)	(1)	(5,332)
Designated - Capital Assets	<u>1,187</u>	<u>(592)</u>	<u>595</u>
Total Net Position	<u>\$ (4,144)</u>	<u>\$ (593)</u>	<u>\$ (4,737)</u>
Total Liabilities, Deferred Pension, and Ending Net Position	<u>\$ 22,541</u>	<u>\$ (12,777)</u>	<u>\$ 9,764</u>

Alameda County Schools Insurance Group (ACSIG)

Operations

Statement of Revenues, Expenditures and Changes in Net Fund Assets

As of 12/31/2020 and For The Six Months Then Ended

	2019/2020		2020/2021			
	Budget	Actuals	Budget	Activity 07/01/2020 - 12/31/2020	Variance	Percentage of Budget
Operating Revenue:						
Contributions	\$ --	\$ --	\$ --	\$ --	\$ --	-- %
Offset to Rent - Sub Lease	--	--	--	--	--	--
Total Operating Revenue	--	--	--	--	--	--
Operating Expenditures:						
Classified Salaries	--	--	--	--	--	--
Statutory Benefits	--	--	--	--	--	--
Health & Welfare	--	--	--	--	--	--
Employer Tax Expense	--	--	--	--	--	--
Net Pension Expense	--	--	--	--	--	--
Telephone & Internet	--	--	--	--	--	--
Supplies Office	--	--	--	--	--	--
Supplies - Other	--	--	--	--	--	--
Eligibility Processing	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--
Travel and Conferences	--	--	--	--	--	--
Mileage	--	--	--	--	--	--
Dues & Memberships	--	--	--	--	--	--
Postage & Meter	--	--	--	--	--	--
Insurance Expense	--	--	--	--	--	--
Utility - Operating-Rent	--	--	--	--	--	--
Advertising	--	--	--	--	--	--
Contract Services - Actuarial	--	--	--	--	--	--
Contract Services -Claim Audit	--	--	--	--	--	--
Contract Services	--	--	--	--	--	--
Audit Fees	--	--	--	--	--	--
Other Services/Operating Expense:	--	--	--	--	--	--
Capital Equipment/Depreciation	--	592	--	592	(592)	--
Repairs & Maintenance	--	--	--	--	--	--
Legal	--	--	--	--	--	--
Accounting Services	--	--	--	--	--	--
County Courier	--	--	--	--	--	--
Shredding	--	--	--	--	--	--
Copier & Scanner	--	--	--	--	--	--
Claims Administration Services	--	--	--	--	--	--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Incentives	--	--	--	--	--	--
Safety Inspections	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Insurance - Vision	--	--	--	--	--	--
Claim Development Expense	--	--	--	--	--	--
ACA Fees	--	--	--	--	--	--
Total Operating Expenditures	--	592	--	592	(592)	-- %
Net Increase/(Decrease)						
from Operations	--	(592)	--	(592)	592	-- %
Non Operating Income/(Expense)						
Interest Income	--	--	--	--	--	--
Net Increase/(Decrease) in Fair Value	--	--	--	--	--	--
Realized Gain/(Loss) on Investments	--	--	--	--	--	--
Cumulative effect of GASB 68	--	--	--	--	--	--
Interfund Transfer & YE Close	--	--	--	--	--	--
Total Non Operating						
Income/(Expense)	--	--	--	--	--	-- %
Net Increase/(Decrease)						
in Net Position	--	(592)	--	(592)	592	-- %
Beginning Balance Prior						
Year End	(3,552)	(3,552)	(4,144)	(4,144)	--	100.00 %
Ending Balance, as of						
12/31/2020	\$ (3,552)	\$ (3,552)	\$ (4,144)	\$ (4,736)	\$ 592	

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 12/31/2020

	Self-Insured Program Years												Totals to Page 7A
	1978/1979	1984/1985	1985/1986	1986/1987	1987/1988	1988/1989	1989/1990	1990/1991	1991/1992	1992/1993	1993/1994	1994/1995	
Paid Claims	\$ 916,273	\$ 1,828,533	\$ 2,855,252	\$ 2,714,134	\$ 2,874,809	\$ 4,021,407	\$ 2,948,835	\$ 5,560,598	\$ 5,166,999	\$ 4,282,745	\$ 3,718,692	\$ 4,791,811	\$ 41,680,088
Reserves	--	--	15,942	36,476	32,583	25,546	--	53,982	58,688	--	18,137	138,352	379,706
Incurred Claims	916,273	1,828,533	2,871,194	2,750,610	2,907,392	4,046,953	2,948,835	5,614,580	5,225,687	4,282,745	3,736,829	4,930,163	42,059,794
Incurred But Not Reported (IBNR)	--	--	8,806	229,390	12,608	13,047	3,165	45,420	54,313	12,255	63,171	59,837	502,012
Non- Discounted Estimated Ultimate Incurred (1)	916,273	1,828,533	2,880,000	2,980,000	2,920,000	4,060,000	2,952,000	5,660,000	5,280,000	4,295,000	3,800,000	4,990,000	42,561,806
Anticipated Investment Income (Discount) (2)	--	--	(718)	(9,305)	(1,853)	(1,814)	(149)	(4,572)	(5,085)	(576)	(4,147)	(11,099)	(39,318)
Discounted Estimated Ultimate (1-2)	916,273	1,828,533	2,879,282	2,970,695	2,918,147	4,058,186	2,951,851	5,655,428	5,274,915	4,294,424	3,795,853	4,978,901	42,522,488
Paid Claims	(916,273)	(1,828,533)	(2,855,252)	(2,714,134)	(2,874,809)	(4,021,407)	(2,948,835)	(5,560,598)	(5,166,999)	(4,282,745)	(3,718,692)	(4,791,811)	(41,680,088)
Remaining Estimated Unpaid Claim Liabilities	\$ --	\$ --	\$ 24,030	\$ 256,561	\$ 43,338	\$ 36,779	\$ 3,016	\$ 94,830	\$ 107,916	\$ 11,679	\$ 77,161	\$ 187,090	\$ 842,400

(1) Per Bay Actuarial Consultants actuarial study dated February 2020.

(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%, 2020-2021 .75%.

Historical Discounted Estimated Ultimate Incurred:														
As of 06/30/2011	10	852,621	1,886,310	2,800,604	2,899,286	2,949,183	4,029,712	2,912,357	5,687,163	5,154,464	4,316,645	3,706,533	5,171,358	42,366,246
As of 06/30/2012	9	865,386	1,891,056	2,829,735	2,939,513	2,664,915	3,978,682	2,914,559	5,840,572	5,219,982	4,364,052	3,687,860	5,166,611	42,362,932
As of 06/30/2013	8	954,963	1,828,378	2,917,252	3,003,200	2,674,593	4,009,091	2,922,237	5,789,363	5,200,522	4,331,119	3,639,169	5,209,906	42,479,801
As of 06/30/2014	7	959,089	1,828,378	2,943,554	2,948,967	2,906,382	4,010,866	2,993,154	5,793,307	5,156,348	4,321,092	3,728,346	5,145,562	42,735,045
As of 06/30/2015	6	959,745	1,828,378	2,944,649	2,957,392	2,916,153	4,077,607	2,993,338	5,759,425	5,259,555	4,304,405	3,847,149	5,130,367	42,978,163
As of 06/30/2016	5	919,585	1,828,378	2,935,792	2,958,911	2,907,220	4,065,869	2,966,210	5,750,806	5,315,636	4,278,349	3,855,186	5,114,027	42,895,969
As of 06/30/2017	4	947,318	1,828,378	2,876,895	2,952,342	2,907,650	4,084,897	2,985,063	5,734,186	5,316,245	4,408,281	3,947,076	5,151,520	43,139,851
As of 06/30/2018	3	947,015	1,828,378	2,876,710	2,988,624	2,945,002	4,094,286	2,994,624	5,743,707	5,315,284	4,422,773	3,926,130	5,110,111	43,192,644
As of 06/30/2019	2	916,273	1,828,533	2,887,520	3,031,167	2,934,013	4,038,122	2,940,000	5,678,821	5,314,160	4,358,612	4,009,428	5,051,755	42,988,404
As of 06/30/2020	1	916,273	1,828,533	2,887,952	2,996,422	2,916,421	4,056,835	2,958,440	5,698,048	5,288,270	4,370,465	3,958,647	4,958,438	42,834,744
As of 06/30/2021		916,273	1,828,533	2,879,282	2,970,695	2,918,147	4,058,186	2,951,851	5,655,428	5,274,915	4,294,424	3,795,853	4,978,901	42,522,488
Increase/Decrease	--	--	--	(8,670)	(25,727)	1,726	1,351	(6,589)	(42,620)	(13,355)	(76,041)	(162,794)	20,463	(312,256)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 12/31/2020

	Totals From Page 7	Self-Insured Program Years							Totals To Page 7B
		1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	2001/2002	
Paid Claims	\$ 41,680,088	\$ 5,388,633	\$ 7,162,769	\$ 6,828,499	\$ 9,362,886	\$ 7,431,597	\$ 10,812,577	\$ 11,900,928	\$ 100,567,977
Reserves	379,706	122,934	244,667	271,682	609,879	272,050	427,269	324,986	2,653,173
Incurred Claims	42,059,794	5,511,567	7,407,436	7,100,181	9,972,765	7,703,647	11,239,846	12,225,914	103,221,150
Incurred But Not Reported (IBNR)	502,012	88,433	132,564	159,819	357,235	206,353	310,154	304,086	2,060,656
Non- Discounted Estimated Ultimate Incurred (1)	42,561,806	5,600,000	7,540,000	7,260,000	10,330,000	7,910,000	11,550,000	12,530,000	105,281,806
Anticipated Investment Income (Discount) (2)	(39,318)	(12,471)	(22,634)	(25,459)	(55,125)	(26,791)	(42,771)	(37,115)	(261,684)
Discounted Estimated Ultimate (1-2)	42,522,488	5,587,529	7,517,366	7,234,541	10,274,875	7,883,209	11,507,229	12,492,885	105,020,122
Paid Claims	(41,680,088)	(5,388,633)	(7,162,769)	(6,828,499)	(9,362,886)	(7,431,597)	(10,812,577)	(11,900,928)	(100,567,977)
Remaining Estimated Unpaid Claim Liabilities	\$ 842,400	\$ 198,896	\$ 354,597	\$ 406,042	\$ 911,989	\$ 451,612	\$ 694,652	\$ 591,957	\$ 4,452,145

(1) Per Bay Actuarial Consultants actuarial study dated February 2020.

(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%, 2020-2021 .75%.

Historical Discounted Estimated Ultimate Incurred:									
As of 06/30/2011	10	42,366,246	5,721,425	7,145,019	7,440,306	11,250,829	8,670,787	13,295,238	108,216,290
As of 06/30/2012	9	42,362,932	5,641,456	7,470,783	7,427,596	11,162,085	8,724,801	11,904,345	108,372,788
As of 06/30/2013	8	42,479,801	5,833,514	7,743,609	7,798,325	11,018,070	9,598,230	12,098,931	110,188,863
As of 06/30/2014	7	42,735,045	5,738,160	7,577,599	7,714,653	11,132,297	8,733,944	11,771,811	108,531,701
As of 06/30/2015	6	42,978,163	5,752,631	7,584,812	7,808,635	10,993,497	8,806,657	11,818,771	108,826,849
As of 06/30/2016	5	42,895,969	5,607,306	7,562,358	7,660,593	11,011,641	8,642,537	11,753,128	108,093,393
As of 06/30/2017	4	43,139,851	5,583,200	7,705,812	7,670,526	10,717,018	8,299,131	11,947,119	108,184,180
As of 06/30/2018	3	43,192,644	5,757,037	7,747,776	7,706,207	10,642,853	8,365,742	11,833,334	108,225,122
As of 06/30/2019	2	42,988,404	5,664,384	7,601,234	7,424,100	10,662,982	8,032,099	11,618,299	106,992,664
As of 06/30/2020	1	42,834,744	5,635,023	7,480,938	7,198,376	10,420,144	7,938,289	11,512,819	105,507,603
As of 06/30/2021	1	42,522,488	5,587,529	7,517,366	7,234,541	10,274,875	7,883,209	11,507,229	105,020,122
Increase/Decrease		(312,256)	(47,494)	36,428	36,165	(145,269)	(55,080)	(5,590)	(487,481)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 12/31/2020

		Self-Insured Program Years								As of 12/31/2020 Totals	Activity	
		2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	As of 06/30/2020 Totals		07/01/2020 - 12/31/2020	
Totals From Page 7A												
Paid Claims	\$	100,567,977	\$ 10,350,444	\$ 6,042,039	\$ 5,719,502	\$ 8,719,971	\$ 8,646,285	\$ 8,687,304	\$ 8,973,182	\$ 157,706,704	\$ 157,258,410	\$ 448,294
Reserves		2,653,173	190,395	146,138	405,903	482,642	379,834	106,098	183,564	4,547,747	5,006,712	(458,965)
Incurred Claims		103,221,150	10,540,839	6,188,177	6,125,405	9,202,613	9,026,119	8,793,402	9,156,746	162,254,451	162,265,122	(10,671)
Incurred But Not Reported (IBNR)		2,060,656	369,161	251,823	204,595	487,387	93,881	376,598	443,254	4,287,355	4,897,684	(610,329)
Non- Discounted Estimated Ultimate Incurred (1)		105,281,806	10,910,000	6,440,000	6,330,000	9,690,000	9,120,000	9,170,000	9,600,000	166,541,806	167,162,806	(621,000)
Anticipated Investment Income												
(Discount) (2)		(261,684)	(34,133)	(24,674)	(38,461)	(61,112)	(30,318)	(30,893)	(40,743)	(522,018)	(1,086,804)	564,786
Discounted Estimated Ultimate (1-2)		105,020,122	10,875,867	6,415,326	6,291,539	9,628,888	9,089,682	9,139,107	9,559,257	166,019,788	166,076,002	(56,214)
Paid Claims		(100,567,977)	(10,350,444)	(6,042,039)	(5,719,502)	(8,719,971)	(8,646,285)	(8,687,304)	(8,973,182)	(157,706,704)	(157,258,410)	(448,294)
Remaining Estimated Unpaid Claim Liabilities: \$		4,452,145	\$ 525,423	\$ 373,287	\$ 572,037	\$ 908,917	\$ 443,397	\$ 451,803	\$ 586,075	\$ 8,313,084	\$ 8,817,592	\$ (504,508)
(1) Per Bay Actuarial Consultants actuarial study dated February 2020.										Estimated Current Portion /Short-Term Liability (1)	(978,476)	
(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%, 2020-2021 .75%.										Estimated Non-Current portion of Claim Liabilities	\$ 7,334,608	
Historical Discounted Estimated Ultimate Incurred:												
As of 06/30/2011	10	108,216,290	9,806,352	7,347,756	6,873,035	9,276,212	9,956,828	10,929,748	10,770,204	173,176,425		
As of 06/30/2012	9	108,372,788	11,103,705	7,180,516	6,779,730	9,113,232	10,061,847	10,833,352	11,378,258	174,823,428		
As of 06/30/2013	8	110,188,863	10,710,077	7,136,860	6,043,782	8,435,497	9,522,890	10,141,142	10,501,500	172,680,611		
As of 06/30/2014	7	108,531,701	10,454,102	6,798,117	6,067,506	10,203,448	9,772,238	10,362,281	10,585,137	172,774,530		
As of 06/30/2015	6	108,826,849	10,457,705	6,920,842	6,214,866	10,347,509	9,539,023	9,859,233	10,469,961	172,635,988		
As of 06/30/2016	5	108,093,393	10,531,877	6,860,336	6,223,567	10,366,713	9,216,061	9,639,692	10,101,017	171,032,656		
As of 06/30/2017	4	108,184,180	10,716,918	6,817,755	5,896,649	10,214,975	9,198,996	9,520,490	9,943,375	170,493,338		
As of 06/30/2018	3	108,225,122	10,697,201	6,689,784	6,028,771	10,128,423	9,250,450	9,475,767	9,593,861	170,089,379		
As of 06/30/2019	2	106,992,664	10,865,794	6,590,938	6,129,435	9,825,431	9,213,395	9,194,958	9,526,850	168,339,465		
As of 06/30/2020	1	105,507,603	10,632,719	6,438,229	6,037,686	9,709,541	9,117,870	9,144,378	9,531,032	166,119,058		
As of 06/30/2021	1	105,020,122	10,875,867	6,415,326	6,291,539	9,628,888	9,089,682	9,139,107	9,559,257	166,019,788		
Increase/Decrease		(487,481)	243,148	(22,903)	253,853	(80,653)	(28,188)	(5,271)	28,225	(99,270)		

Claim Development Expense		
Claim Liabilities	\$	(504,508)
ULAE		(135,049)
Castlepoint		
Reinsurance		
Insolvency		0
	\$	(639,557)

Claim Development Expense	
Claim Liabilities	\$ (504,508)
ULAE	(135,049)
Castlepoint	
Reinsurance	
Insolvency	0
	<u>\$ (639,557)</u>

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Property Liability
As of 12/31/2020

	Self-Insured Program Years												As of 12/31/2020	Activity	
												As of 12/31/2020		As of 06/30/2020	07/01/2020 - 12/31/2020
	2010/2011	10 2011/2012	9 2012/2013	8 2013/2014	7 2014/2015	6 2015/2016	5 2016/2017	4 2017/2018	3 2018/2019	2 2019/2020	1 2020/2021				
Paid Claims	\$ 33,141	\$ 96,543	\$ 125,045	\$ 20,000	\$ 18,078	\$ 52,777	\$ 20,000	\$ 44,853	\$ 62,301	\$ 27,147	\$ --	\$ 499,885	\$ 494,572	\$ 5,313	
Reserves	0	0	0	--	(0)	20,000	--	(0)	(0)	52,853	--	72,854	75,107	(2,253)	
Incurred Claims	33,141	96,543	125,045	20,000	18,078	72,777	20,000	44,853	62,301	80,000	--	572,739	569,679	3,060	
Incurred But Not Reported (IBNR)	--	--	--	--	--	(0)	--	0	0	5,130	53,842	58,972	9,407	49,565	
Non- Discounted Estimated Ultimate Incurred (1)	33,141	96,543	125,045	20,000	18,078	72,777	20,000	44,853	62,301	85,130	53,842	631,710	579,085	52,625	
Anticipated Investment Income (Discount) (2)	(0)	--	--	--	--	--	--	0	--	(90)	(97)	(187)	(943)	756	
Discounted Estimated Ultimate (1-2)	33,141	96,543	125,045	20,000	18,078	72,777	20,000	44,853	62,301	85,040	53,745	631,523	578,142	53,381	
Paid Claims	(33,141)	(96,543)	(125,045)	(20,000)	(18,078)	(52,777)	(20,000)	(44,853)	(62,301)	(27,147)	--	(499,885)	(494,572)	(5,313)	
Remaining Estimated Unpaid Claim Liabilities:	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 20,000	\$ --	\$ --	\$ --	\$ 57,893	\$ 53,745	\$ 131,638	\$ 83,570	\$ 48,068	
Estimated Current Portion /Short-Term Liability (1), paid claims factor of .65												(72,401)			
Estimated Non-Current portion of Claim Liabilities - net portion of Claim Liabilities												\$ 59,237			
(1) Per Bay Actuarial Consultants actuarial study dated February 2021. PL study done once every two years.															
(2) Discounted at 1.0% 06/30/2020, .2% at 06/30/2021.															
(3) Not adjusted for negative IBNR, based upon Actuarial report, maybe adjusted at year end if incurred has not been reduced.															
Historical Estimated Ultimate Incurred:															
As of 06/30/2011	80,193	--	--	--	--	--	--	--	--	--	--	80,193			
As of 06/30/2012	80,193	77,802	--	--	--	--	--	--	--	--	--	157,995			
As of 06/30/2013	62,638	115,793	108,539	--	--	--	--	--	--	--	--	286,970			
As of 06/30/2014	37,638	100,792	148,539	111,900	--	--	--	--	--	--	--	398,869			
As of 06/30/2015	33,141	96,543	126,562	20,863	32,843	--	--	--	--	--	--	309,952			
As of 06/30/2016	33,141	96,543	126,562	20,863	7,843	25,000	--	--	--	--	--	309,952			
As of 06/30/2017	33,141	96,543	125,045	20,000	18,078	51,345	54,069	--	--	--	--	398,221			
As of 06/30/2018	33,141	96,543	125,045	20,000	18,078	72,777	40,968	63,000	--	--	--	469,552			
As of 06/30/2019	33,141	96,543	125,045	20,000	18,078	72,777	20,000	94,492	99,010	--	--	579,086			
As of 06/30/2020	33,141	96,543	125,045	20,000	18,078	52,777	20,000	64,491	79,010	70,000	--	579,085			
As of 06/30/2021	33,141	96,543	125,045	20,000	18,078	72,777	20,000	44,853	62,301	85,130	53,842	631,710			
Increase/Decrease	--	--	--	--	--	20,000	--	(19,638)	(16,709)	15,130	53,842	52,625			

Claim Development Expense	
Claim Liabilities and ULAE	\$ (807)
Increase	\$ (807)

Claim Development Expense	
Claim Liabilities	\$ (807)
and ULAE	--
Increase	\$ (807)

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 05, 2021

[LAIF Home](#)
[PMIA Average](#)
[Monthly Yields](#)

ALAMEDA COUNTY SCHOOLS INSURANCE GROUP

RISK MANAGER
P.O. BOX 2487
DUBLIN, CA 94568

[Tran Type](#)
[Definitions](#)

Account Number: 35-01-001

December 2020 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	3,384,656.26
Total Withdrawal:	0.00	Ending Balance:	3,384,656.26



Alameda County Schools Insurance Group

P.O. Box 2487
Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 5, 2021

SUBJECT: 2020/2021 Second Quarter Investment Report

Enclosed is ACSIG's 2020/2021 second quarter investment report. ACSIG's portfolio is benefiting from current market conditions with an increase in value this quarter. The Committee will discuss moving additional cash into the portfolio.

Cary Allison from Morgan Stanley Wealth Management will be in attendance to address this item and outline the current investment strategy. The Executive Committee will be asked to approve a recommendation to the full Board.

Morgan Stanley

January 29, 2021

ACSIG – Alameda County Schools Insurance Group

Dear Board:

Please find attached your portfolio summary. I certify that your portfolio is compliant with California government code sections 53600 and 53601 as well as your current investment policy statement as of the date of this report.

Time Weighted Performance Summary (Net of fees) – December 31, 2020

Total Ending Value \$22,811,869.36

Rolling Periods

Quarter to Date	0.16%
Year to Date	3.92%
Last 12 Months	3.92%
Last 3 Years	2.86%
Last 5 Years	2.03%
Last 10 Years	1.63%
Since 7/12/10 Inception (annualized %)	1.58%

Calendar Years

2020 YTD	3.92%
2019	3.69%
2018	1.01%
2017	0.59%
2016	0.99%
2015	0.87%
2014	1.01%
2013	-0.03%
2012	2.44%
2011	1.91%
2010 (partial year)	0.29%

Fiscal Years

2020-21 YTD	0.29%
2019-20	4.74%
2018-19	1.31%
2017-18	-0.42%
2016-17	-0.35%
2015-16	2.13%
2014-15	1.09%
2013-14	1.32%
2012-13	0.48%
2011-12	1.75%

Morgan Stanley uses Interactive Data Concepts (IDC) for its bond pricing services. More details on the portfolio summary are attached and can also be found in the monthly statements.

Please contact me with any questions.

Sincerely,



Cary M. Allison, CIMA®
Executive Director
Institutional Consulting Director
U.S. Government Entity Specialist
www.morganstanley.com
cary.allison@morganstanley.com

Attachment

Fixed Income Report

Prepared on January 29, 2021 for:

Alameda County Schools Insurance Group

UD - ACSIG ACSIG
PO BOX 2487
DUBLIN CA 94568-0710

THE ALLISON GROUP

Cary Allison

Financial Advisor

Executive Director

Tel: +1 916 797-7742

Cary.Allison@morganstanley.com

<https://advisor.morganstanley.com/cary.allison>

Mark Payne

Financial Advisor

Tel: +1 916 797-7707

Mark.C.Payne@morganstanley.com

Your Branch:

1478 STONE POINT DR SUITE 500
ROSEVILLE, CA 95661

TABLE OF CONTENTS

Account(s) Included In This Report w/ Performance Since Inception	3
Investment Summary	4
Time Weighted Performance Summary	5
Time Weighted Performance By Period	6
Disclosures	7

Please review the disclosures and definitions throughout this Document.
Various sub-sections of this Document may not contain information on all accounts/positions covered in this Document.

ACCOUNT(S) INCLUDED IN THIS REPORT BY CUSTODIAL RELATIONSHIP

ACSIG Consolidated

Reporting Currency: USD

MORGAN STANLEY WEALTH MANAGEMENT

Account Name	Account Type/ Manager Name	Advisory/ Brokerage	Account Number	Date Opened	Date Closed	Performance (%) Inception - 01/28/21
Alameda County Schools Ins Group	Western Asset - Gov Sec Mgmt 3 year CES	Advisory	171-XXX349	04/27/10	-	-

EXTERNALLY HELD[‡]

Account Name	Account Type	Account Number/ Custodian	Last Updated	Exclusions	Performance (%) Inception - 01/28/21
UD - ACSIG ACSIG	REG	171-XXX340 COMERICA BANK	12/31/20	P	-

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. All content within this Document applies to the accounts listed above or a subset thereof, unless otherwise indicated. The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals. AA=Asset Allocation, P=Performance, POS=Positions & Balances, TW=Total Wealth, Q=Morgan Stanley Impact Quotient

[‡]Includes manually added and/or external accounts, assets and/or liabilities, as applicable, not held at Morgan Stanley Wealth Management. Please see Disclosures for more information.

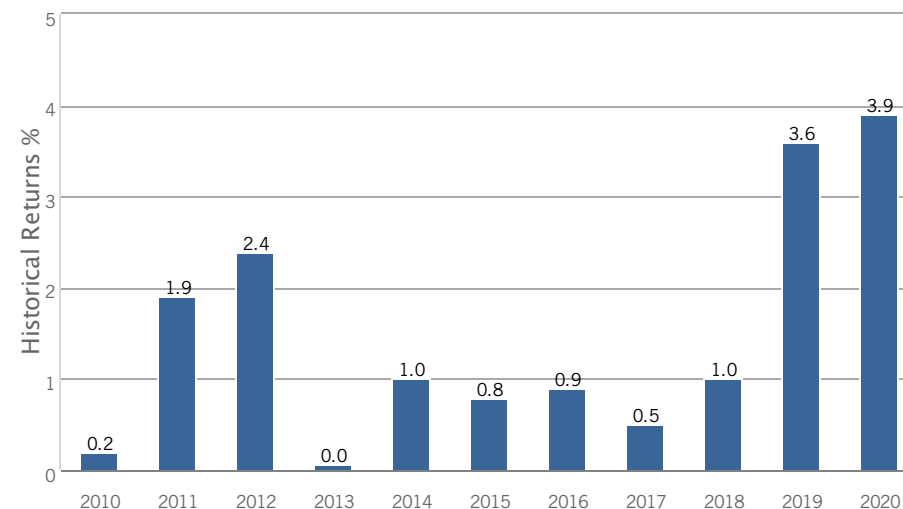
ACSIG Consolidated

As of December 31, 2020 | Reporting Currency: USD

TWR % (NET OF FEES)[‡]

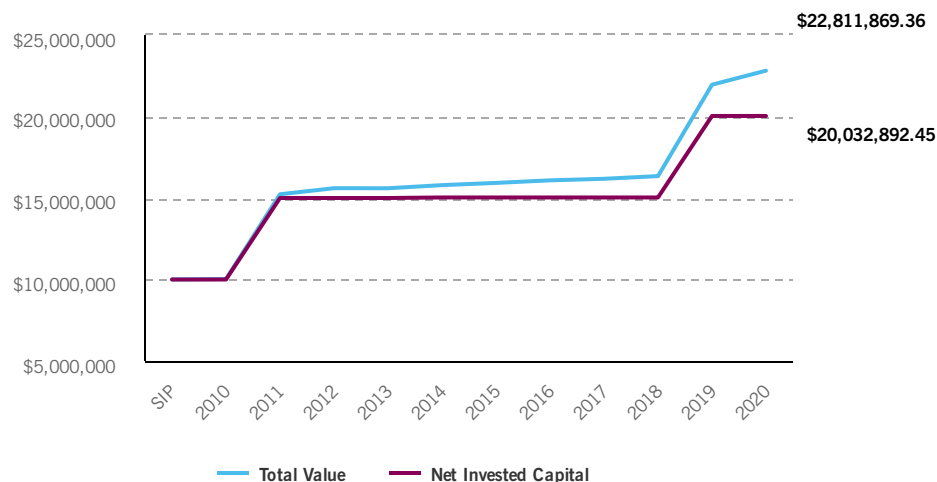
	Quarter to Date (\$) 09/30/20-12/31/20	Custom Period (\$) 06/30/20-12/31/20	Performance Inception (\$) 07/12/10-12/31/20
Beginning Total Value	22,775,472	22,746,412	9,999,850
Net Contributions/Withdrawals	0	3	10,033,042
Investment Earnings	36,397	65,454	2,778,977
Ending Total Value	22,811,869	22,811,869	22,811,869
TIME WEIGHTED RATE OF RETURN (%) (Annualized for periods over 12 months)			
Return % (Net of Fees)	0.16	0.29	1.58
FTSE Treasury Bill 3 Month (Cash)	0.02	0.06	0.58
BC Gov 1-3 Yr	0.05	0.15	1.31
BC Gov/Cr 1-5 yr	0.33	0.70	2.19

DOLLAR-WEIGHTED PERIOD RETURN % (NET OF FEES)[‡]



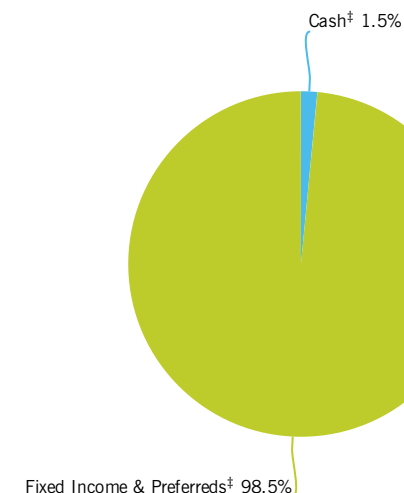
Does not include Performance Ineligible Assets.

TOTAL VALUE VS. NET INVESTED CAPITAL[‡]



Does not include Performance Ineligible Assets.

ASSET ALLOCATION



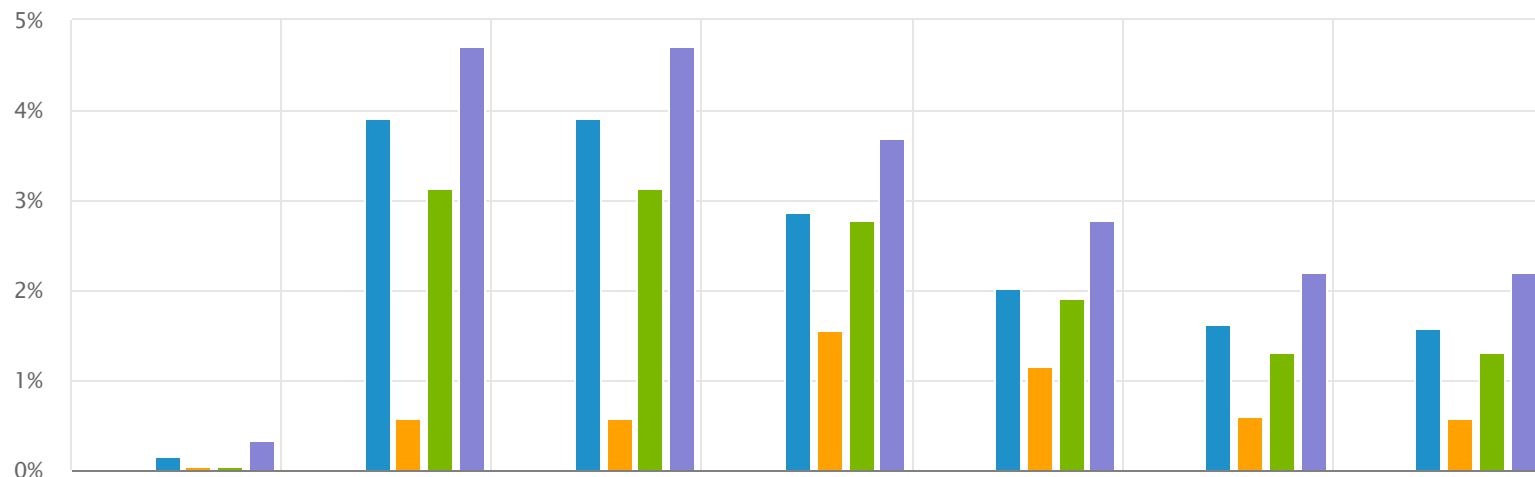
The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

[‡]Includes manually added and/or external accounts, assets and/or liabilities, as applicable, not held at Morgan Stanley Wealth Management. Please see Disclosures for more information.

TIME WEIGHTED PERFORMANCE SUMMARY

ACSIG Consolidated

As of December 31, 2020 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (ANNUALIZED)[‡]

	Quarter to Date 09/30/20 - 12/31/20	Year to Date 12/31/19 - 12/31/20	Last 12 Months 12/31/19 - 12/31/20	Last 3 Years 12/31/17 - 12/31/20	Last 5 Years 12/31/15 - 12/31/20	Last 10 Years 12/31/10 - 12/31/20	Performance Inception 07/12/10 - 12/31/20
Beginning Total Value (\$)	22,775,472.15	21,950,284.82	21,950,284.82	16,178,410.09	15,926,083.41	10,028,996.97	9,999,850.00
Net Contributions/Withdrawals (\$)	0.00	9.71	9.71	5,000,016.70	5,000,016.70	10,032,892.45	10,033,042.45
Investment Earnings (\$)	36,397.21	861,574.83	861,574.83	1,633,442.57	1,885,769.26	2,749,979.94	2,778,976.91
Ending Total Value (\$)	22,811,869.36	22,811,869.36	22,811,869.36	22,811,869.36	22,811,869.36	22,811,869.36	22,811,869.36
Return % (Net of Fees)	0.16	3.92	3.92	2.86	2.03	1.63	1.58
FTSE Treasury Bill 3 Month (Cash) (%)	0.02	0.58	0.58	1.56	1.16	0.60	0.58
BC Gov 1-3 Yr (%)	0.05	3.14	3.14	2.77	1.92	1.32	1.31
BC Gov/Cr 1-5 yr (%)	0.33	4.71	4.71	3.69	2.77	2.19	2.19

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

[‡]Includes manually added and/or external accounts, assets and/or liabilities, as applicable, not held at Morgan Stanley Wealth Management. Please see Disclosures for more information.

TIME WEIGHTED PERFORMANCE BY PERIOD

ACSIG Consolidated

As of December 31, 2020 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS[‡]

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%			
					Portfolio (Net Of Fees)	FTSE Treasury Bill 3 Month (Cash)	BC Gov 1-3 Yr	BC Gov/Cr 1-5 yr
2020	21,950,284.82	9.71	861,574.83	22,811,869.36	3.92	0.58	3.14	4.71
2019	16,342,539.30	5,000,006.99	607,738.52	21,950,284.82	3.69	2.25	3.59	5.01
2018	16,178,410.09	0.00	164,129.22	16,342,539.30	1.01	1.86	1.58	1.38
2017	16,082,980.87	0.00	95,429.22	16,178,410.09	0.59	0.84	0.45	1.27
2016	15,926,083.41	0.00	156,897.47	16,082,980.87	0.99	0.27	0.87	1.56
2015	15,789,357.87	0.00	136,725.54	15,926,083.41	0.87	0.03	0.57	0.97
2014	15,597,806.94	32,875.75	158,675.18	15,789,357.87	1.01	0.03	0.64	1.42
2013	15,600,964.10	0.00	-3,157.16	15,597,806.94	-0.03	0.05	0.37	0.28
2012	15,229,289.11	0.00	371,674.99	15,600,964.10	2.44	0.07	0.51	2.24
2011	10,028,996.97	5,000,000.00	200,292.14	15,229,289.11	1.91	0.08	1.56	3.14
2010 Performance Inception: 07/12/2010	9,999,850.00	150.00	28,996.97	10,028,996.97	0.29	0.07	0.53	1.03

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

[‡]Includes manually added and/or external accounts, assets and/or liabilities, as applicable, not held at Morgan Stanley Wealth Management. Please see Disclosures for more information.

DISCLOSURES

Explanatory Notes and Disclosures: This document is designed to assist you and your Financial Advisor in understanding portfolio positions, composition and subsets thereof. It is designed solely for your individual use, is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. Do not take action relying on this information without confirming its accuracy and completeness. Please read carefully all accompanying notes and disclosures provided in this Document.

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The information in this document is approximate and subject to updating, correction and other changes. We are not obligated to notify you if information changes. Although the statements of fact and data in this document have been obtained from, and are based upon sources that we believe to be reliable, we do not guarantee their accuracy, or timeliness, and any such information may be incomplete or condensed. Percentage values shown in this document are subject to rounding, which may impact total values. The values of securities and other investments not actively traded may be estimated or may not be available.

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Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

Additional information about your Floating Rate Notes: For floating rate securities, the estimated accrued interest and estimated annual income are based on the current floating coupon rate and may not reflect historic rates within the accrual period.

Important Information About Auction Rate Securities: For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated as not available by a dash "-". There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Important Pricing Information: Prices of securities not actively traded may not be available, and are indicated by a dash "-".

Asset Classification: We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, allocations may be under or over inclusive. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes. In addition, the Other asset class contains securities that are not included in the various asset class classifications. This can include, but is not limited to, non-traditional investments such as some Equity Unit Trusts, Index Options and Structured Investments issued outside of Morgan Stanley. Additionally, investments for which we are unable to procure market data to properly classify them will appear in the Other category.

Morgan Stanley Wealth Management: Morgan Stanley Wealth Management (custodian type "Morgan Stanley Wealth Management") is a registered trade name of Morgan Stanley Smith Barney LLC.

Morgan Stanley & Co.: Morgan Stanley & Co. LLC ("Morgan Stanley & Co.") is an affiliate of Morgan Stanley Smith Barney LLC ("Morgan Stanley Wealth Management") and both are subsidiaries of Morgan Stanley, the financial holding company. Morgan Stanley & Co. values shown on your Morgan Stanley Wealth Management statement may differ from the values shown in your official Morgan Stanley & Co. statement due to, among other things, different reporting methods, delays, market conditions and interruptions. The information shown is approximate and subject to updating, correction and other changes. Information being reported by Morgan Stanley Wealth Management on assets held by other custodians, which are related to Income, Performance, Tax Lots, Total Cost, Target Asset Allocation, Asset Classification and Gain/Loss may differ from that information provided by the custodian. In performance calculations, the inception date will align with the first date on which Morgan Stanley Wealth Management received account information from the custodian. If there are discrepancies between your official Morgan Stanley & Co. account statement and your Morgan Stanley Wealth Management supplemental client report, rely on the official Morgan Stanley & Co. account statement.

External Accounts: "External" generally refers to accounts, assets, and/or liabilities that you hold with other financial institutions and/or which may be custodied outside of Morgan Stanley (whose

subsidiaries include Morgan Stanley Smith Barney LLC and Morgan Stanley & Co.) ("External Accounts"). External Accounts are not under administration or management at Morgan Stanley and are not reflected in your Morgan Stanley account statements. Information related to External Accounts is provided solely as a service to you and your Financial Advisor/Private Wealth Advisor. The information reference is based upon information provided by external sources which we believe to be reliable. However, we do not independently verify this information. As such, we do not warrant or guarantee that such information is accurate or timely, and any such information may be incomplete or condensed.

Information related to Income, Performance, Tax Lots, Total Cost, Target Asset Allocation, Asset Classification and Gain/Loss may differ from the information provided by your custodian. External information presented herein is subject to, and does not supersede, the confirmations and account statements provided by your custodian. Values shown in an account statement from your custodian may differ from the values shown here due to, among other things, different reporting methods, delays, market conditions and interruptions. If there are discrepancies between your custodian's official account statement and this material, rely on the custodian's official account statement. We are not obligated to notify you or your Financial Advisor/Private Wealth Advisor if information changes. In performance calculations, the inception date referenced will reflect the first date on which Morgan Stanley received account information from the custodian. If information on an External Account cannot be reported, it will be noted.

Assets not custodied with Morgan Stanley are not covered by SIPC protection at Morgan Stanley or by additional protection under Morgan Stanley's excess insurance coverage plans. However, these assets may be subject to SIPC coverage at the entity at which they are custodied.

Timing of Feeds: Account and Position data for Morgan Stanley & Co. and External Accounts is obtained from sources that we believe to be reliable. However, Morgan Stanley Wealth management does not guarantee its accuracy or timeliness as such information may be incomplete, condensed, or based on differing points of time. Please refer to the "Last Update Date" for information regarding when the data was last refreshed. You should not take any action relying upon this information without confirming its accuracy and completeness.

Manually Added assets: "Manually Added" generally refers to accounts, assets, and/or liabilities, as applicable, that you hold with other financial institutions and/or which may be custodied outside of Morgan Stanley (whose subsidiaries include Morgan Stanley Smith Barney LLC and Morgan Stanley & Co.) ("Manually Added External Accounts"). The Manually Added External Accounts referenced are generally not held with Morgan Stanley and are not under administration or management at Morgan Stanley. Information about such Manually Added External Accounts is manually inputted, updated and maintained solely by you and/or your Financial Advisor/Private Wealth Advisor. Morgan Stanley may include information about these Manually Added External Accounts solely as a service to you and your Financial Advisor/Private Wealth Advisor. We do not independently verify any information related to your Manually Added External Accounts. As such, we do not warrant or guarantee that such information is accurate or timely, and any such information may be incomplete or condensed. Valuations and other information about these assets may be provided by you and/or your Financial Advisor/Private Wealth Advisor and are generally based upon estimates. The information is used for position, asset allocation, and product allocation reporting purposes but is not, however, reflected in your Morgan Stanley account statements. Income values, including Estimated Annual Income and Projected Income, are not calculated for Manually Added External Accounts. The information being reported by Morgan Stanley on Manually Added External Accounts related to Performance, Tax Lots, Total Cost, Target Asset Allocation, Asset Classification and Gain/Loss may differ from the information provided to you by the custodian of those assets. If there are discrepancies between your custodian's official account statement and this material, rely on the custodian's official account statement. The inception date referenced in this view will reflect the date on which information about the Manually Added External Accounts was input by you and/or your Financial Advisor/Private Wealth Advisor. If information on a Manually Added asset cannot be reported, it will be noted.

Assets not custodied with Morgan Stanley are not covered by SIPC protection at Morgan Stanley or by additional protection under Morgan Stanley's excess insurance coverage plans. However, these assets may be subject to SIPC coverage at the entity at which they are custodied.

Performance: Performance results are annualized for time periods greater than one year and include all cash and cash equivalents, realized and unrealized capital gains and losses, dividends, interest and income. Depending on the opening or closing date of the account or position, the performance referenced may be for a portion of the time period identified. The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Please contact your Financial Advisor for up-to-date performance information. Past performance is not a guarantee of future results. Quotations of performance appearing in this report may include performance experienced in legacy accounts which have been closed and purged, and as such are not included on the Accounts Included in This Report page.

Market values used for performance calculation do not include Performance Ineligible Assets and thus may differ from asset allocation market values. Common examples of Performance Ineligible Assets include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

Unless otherwise indicated, performance is a composite calculation of the entire portfolio and may include brokerage and investment advisory accounts as well as assets for different accounts included in this report. The accounts included in the composite may have (or have had) different investment objectives and strategies, been subject to different restrictions, and incurred different types of fees, markups, commissions and other charges. Accordingly, performance results may blend the performance of assets and strategies that may not have been available in all of the accounts at all times during the reporting period. In addition, accounts in the composite may have changed from brokerage to advisory or vice versa. Accounts may also have moved from one advisory program to another (including from a discretionary program to a non-discretionary program).

For Morgan Stanley Smith Barney LLC accounts, performance information may cover the full history of the account(s) or just the performance of an account(s) since the inception of the current program(s). Performance results on individual accounts will vary and may differ from the composite returns. Your Financial Advisor can provide you with individual account portfolio composition and performance information. For investment advisory accounts, please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 or applicable disclosure brochure and any applicable brokerage commission and/or fee schedule for a full disclosure of fees and expenses. Your Financial Advisor will provide those documents to you upon request. For brokerage accounts, please speak to your Financial Advisor for more information on commissions and other account fees and expenses.

Performance inception date does not necessarily correspond to the account opening date. Where multiple accounts are included in performance calculations, the inception date is the oldest performance inception. Performance data may not be available for all periods as some accounts included in performance may have more recent performance inception dates. Consequently, the actual performance for a group of accounts may differ from reported performance. Please ask your Financial Advisor for the performance inception date for each account.

Indices: Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s). In some circumstances, the benchmark index may not be an appropriate benchmark for use with the specific composite portfolio. For instance, an index may not take into consideration certain changes that may have occurred in the portfolio since the inception of the account(s), (e.g., changes from a brokerage to an advisory account or from one advisory program to another, asset class changes, or index changes for individual managers). The volatility of the index used for comparison may be materially different from that of the performance shown. Indices are unmanaged and not available for direct investment. Index returns do not take into account fees or other charges. Such fees and charges would reduce performance. Please see the Benchmark Definitions section of this material for additional information on the indices used for comparison.

SMA/WRAP Fee: Overlay Managers or Executing Sub-Managers ("managers") in some of Morgan Stanley's Separately Managed Account ("SMA") programs may affect transactions through broker-dealers other than Morgan Stanley or our affiliates. If your manager trades with another firm, you may be assessed costs by the other firm in addition to Morgan Stanley's fees. Those costs will be included in the net price of the security, not separately reported on trade confirmations or account statements. Certain managers have historically directed most, if not all, of their trades to outside firms. Information provided by managers concerning trade execution away from Morgan Stanley is summarized at: www.morganstanley.com/wealth/investmentsolutions/pdfs/adv/sotresponse.pdf. For more information on trading and costs, please refer to the ADV Brochure for your program(s), available at www.morganstanley.com/ADV, or contact your Financial Advisor/Private Wealth Advisor.

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GENERAL DEFINITIONS

Dollar-Weighted Return (Internal Rate of Return): A return calculation that measures the actual performance of a portfolio over the reporting period. Since dollar weighted returns include the impact of client contributions and withdrawals, they should not be compared to market indices or used to evaluate the performance of a manager, but can be used to evaluate progress toward investment goals.

Investment Earnings: A combination of the income received and total portfolio value increase or decrease, excluding net contributions and withdrawals, over the reporting period.

Net Contributions/Withdrawals: The net value of cash and securities contributed to or withdrawn from the account(s) during the reporting period. Net contributions and withdrawals may include advisory fees for advisory accounts.

Net of Fees: Performance results depicted as "net" of fees shall mean that any wrap fee, investment management fees, trade commissions, and/or other account fees have been deducted. Any other fees or expenses associated with the account, such as third party custodian fees, may not have been deducted. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Performance ineligible assets: Performance returns are not calculated for certain assets because accurate valuations and transactions for these assets are not processed or maintained by Morgan Stanley Smith Barney LLC. Common examples include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

Time-Weighted Return: A return calculation that measures the investment performance of a portfolio over the reporting period. Time weighted returns do not include the impact of client contributions and withdrawals and therefore, may not reflect the actual rate of return the client received. Time weighted returns isolate investment actions and can be compared to benchmarks and used to evaluate the performance of a manager.

Total Value: "Total Value" represents the Market Value of the portfolio or Asset Class referenced and includes the accrual of interest and dividends. Total Value in the Asset Allocation view prior to January 2014 does not reflect the accrual of interest and dividends. Total Value for Morgan Stanley & Co. and External accounts also does not include accrued interest and dividends.

BENCHMARK DEFINITIONS

BC Gov 1-3 Yr: The Barclays 1-3 Year Government Bond Index is composed of government bonds with maturities between one and three years.

BC Gov/Cr 1-5 yr: The Government/Credit Index includes securities in the Government and Credit Indices. The Government Index includes treasuries (i.e., public obligations of the U.S. Treasury that have remaining maturities of more than one year) and agencies (i.e., publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. Government). The Credit Index includes publicly issued U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity, and quality requirements. This index is the 1-5 Yr component of the U.S. Government/Credit index.

FTSE Treasury Bill 3 Month (Cash): Equal dollar amounts of three-month Treasury bills are purchased at the beginning of each of three consecutive months. As each bill matures, all proceeds are rolled over or reinvested in a new three-month bill. The income used to calculate the monthly return is derived by subtracting the original amount invested from the maturity value. The yield curve average is the basis for calculating the return on the index. The index is rebalanced monthly by market capitalization. The go-Day Treasury Bill is a short-term obligation issued by the United States government. T-bills are purchased at a discount to the full face value, and the investor receives the full value when they mature. The difference of discount is the interest earned. T-bills are issued in denominations of \$10,000 auction and \$1,000 increments thereafter.



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 5, 2021

SUBJECT: Workers' Compensation Program Surplus by Member

The ACSIG Board has spent considerable time identifying and quantifying the deficit within the Workers' Compensation program. While years of underfunding led to an overall deficit, through aggressive claims handling and funding, the program now shows a small surplus. Even though the program is currently in a surplus, there were years when that wasn't the case. It is important remind all members of the unfunded liability and each member's portion of that liability.

This information will be reviewed by the Executive Director and a representative from SETECH at the meeting.



ALAMEDA COUNTY SCHOOLS INSURANCE GROUP

WORKERS' COMPENSATION PROGRAM

A FINANCIAL MANAGEMENT INFORMATION REPORT FOR THE FISCAL YEARS ENDED JUNE 30, 2019 AND JUNE 30, 2020

Executive Committee Meeting on February 5, 2021

Prepared by:



Innovative Solutions. Enduring Principles.

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**Alameda County Schools Insurance Group
Workers Compensation
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Distribution and Use of Report

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- A) The official approved Report is used,
- B) The entire Report be distributed rather than any excerpts,
- C) All recipients be made aware that a SETECH staff member is available to answer any questions regarding the contents of the Report,
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SETECH may utilize actuarial projections as an integral component of this Report, as provided by the Authority's actuary and in the case of some Benefit Groups, by a staff member of the Keenan & Associates Technical Department. We may also rely upon financial data provided by the Authority's Treasurer, Accountant or County Office of Education. We have not audited this data and are not responsible for its accuracy. With any financial analysis, the accuracy and relevance of the conclusions as well as the reasonableness of the recommendations depend upon the accuracy and relevance of the underlying data. Financial information provided in this Report is subject to an annual independent financial audit.

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FINANCIAL STATEMENTS

Alameda County Schools Insurance Group
Workers' Compensation
Statement of Net Position
As of 06/30/2019 and 06/30/2020

	Audited Balance 06/30/2019	Activity 7/1/2019 Through 06/30/2020	Audited Balance 06/30/2020
ASSETS:			
Current Assets			
Cash and Cash Equivalents	\$ 24,912,827	\$ (1,761,952)	\$ 23,150,875
Investments - maturing within one year	4,595,935	(1,659,570)	2,936,365
Accounts Receivable	144,680	1,695,274	1,839,954
Prepaid Expense	--	--	--
Interfund Receivable, net	(291,000)	(141,737)	(432,737)
Total Current Assets	<u>29,362,442</u>	<u>(1,867,985)</u>	<u>27,494,457</u>
Non Current Assets			
Capital Assets, net of depreciation	--	--	--
Investments - maturing over one year	5,002,632	7,373,215	12,375,847
Total Non Current Assets	<u>5,002,632</u>	<u>7,373,215</u>	<u>12,375,847</u>
Total Assets	<u>34,365,074</u>	<u>5,505,230</u>	<u>39,870,304</u>
Deferred Outflow of Resources			
Deferred outflow of resources - pension	88,279	(51,824)	36,455
LIABILITIES:			
Current Liabilities			
Accounts Payable and Due to Members			
Accounts Payable	--	--	--
Deferred revenue	--	--	--
For T	--	--	--
Subtotal	<u>--</u>	<u>--</u>	<u>--</u>
Subtotal	<u>--</u>	<u>--</u>	<u>--</u>
Other Claim Liabilities - Castlepoint Reinsurance Insolvency	887,228	(215,233)	671,995
Current Portion of Discounted Claim Liabilities	1,296,000	--	1,296,000
Subtotal Current Liabilities	<u>2,183,228</u>	<u>(215,233)</u>	<u>1,967,995</u>
Noncurrent Liabilities			
Discounted Claim Liabilities	10,434,063	(2,912,471)	7,521,592
Unallocated Loss Adjustment Expense (ULAE)	1,206,036	(344,516)	861,520
Subtotal Noncurrent Liabilities	<u>11,640,099</u>	<u>(3,256,987)</u>	<u>8,383,112</u>
Net Pension Liability (NPL)	201,976	(19,662)	182,314
Total Liabilities	<u>14,025,303</u>	<u>(3,491,882)</u>	<u>10,533,421</u>
Deferred Inflow of Resources			
Deferred inflow of resources - pension	15,572	6,194	21,766
NET POSITION			
Undesignated	20,412,478	8,939,094	29,351,572
Designated - Capital Assets	--	--	--
Total Net Position	<u>20,412,478</u>	<u>8,939,094</u>	<u>29,351,572</u>
Total Liabilities, Deferred Pension, and Net Position	<u>\$ 34,365,074</u>	<u>\$ 5,505,230</u>	<u>\$ 39,870,304</u>

**Alameda County Schools Insurance Group
Workers' Compensation**

**Statement of Revenues, Expenditures
And Changes In Net Position**

Adopted Budget Versus Actual

For The Fiscal Years Ended 06/30/2019 and 06/30/2020

	2018/2019				2019/2020			
	Adopted Budget	Audited Actuals	Variance \$	%	Adopted Budget	Audited Actuals	Variance \$	%
REVENUES:								
Operating Revenues								
Member Contributions	\$ 27,959,469	\$ 26,942,763	\$ (1,016,706)	96.36%	\$ 26,993,971	\$ 27,017,696	\$ 23,725	100.09%
Other	--	--	--	--	--	7,093	7,093	--
Total Operating Revenues	27,959,469	26,942,763	(1,016,706)	96.36%	26,993,971	27,024,789	30,818	100.11%
EXPENDITURES:								
Operating Expenses								
Administrative:	768,061	703,694	64,367	91.62%	1,051,760	683,541	368,219	64.99%
Insurance Premiums	23,583,087	19,679,728	3,903,359	83.45%	23,006,149	20,501,321	2,504,828	89.11%
Insurance Premiums-Prior Year Audit	2,000,000	(233,378)	2,233,378	-11.67%	1,000,000	476,909	523,091	47.69%
Subtotal	26,351,148	20,150,044	6,201,104	76.47%	25,057,909	21,661,771	3,396,138	86.45%
Claims Paid	1,750,000	1,022,116	727,884	58.41%	1,250,000	725,255	524,745	58.02%
Change in Claim Liabilities	(2,000,000)	(2,772,032)	(2,000,000)	0.00%	1,000,000	(2,912,471)	3,912,471	-291.25%
Change in ULAE	--	(133,964)	--	--	--	(344,516)	344,516	--
Total Other Insurance	(250,000)	(1,883,880)	(1,272,116)	--	2,250,000	(2,531,732)	4,437,216	--
Total Operating Expenses	26,101,148	18,266,164	4,928,988	69.98%	27,307,909	19,130,039	7,833,354	70.05%
Operating Income/(Loss) from Operations	1,858,321	8,676,599	(5,945,694)	--	(313,938)	7,894,750	(7,802,536)	--
Non For The Program Year Ended 06/30/2019.....								
Non Operating Revenues/(Expense)								
Investment Income	250,000	515,929	265,929	206.37%	400,000	574,538	174,538	143.63%
Net Increase/(Decrease) in the fair value of investments	--	201,303	201,303		--	469,365	469,365	
Realized Gain/(Loss)	--	379	379		--	441	441	
Cumulative effect of GASB 68 - pension	--	--	--		--	--	--	
Total Non Operating Revenues/(Expense)	250,000	717,611	467,611	287.04%	400,000	1,044,344	644,344	261.09%
Change in Net Position	2,108,321	9,394,210			86,062	8,939,094		
Beginning Net Position	11,018,268	11,018,268			20,412,478	20,412,478		
Ending Net Position	\$ 13,126,589	\$ 20,412,478			\$ 20,498,540	\$ 29,351,572		

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2020

	Program Years								Totals Forward to Page 4
	Prior to 07/01/1992	1992/1993	1993/1994	1994/1995	1995/1996	1996/1997	1997/1998	1998/1999	
Cash Balance, Including Current Period Investment Income Allocation	\$ (18,580,467)	\$ 612,895	\$ 1,537,291	\$ 555,751	\$ 436,747	\$ (2,212,786)	\$ (1,701,552)	\$ (4,279,575)	\$ (23,631,696)
Accounts Receivable	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(569,847)	(87,782)	(240,272)	(173,894)	(280,189)	(326,255)	(371,687)	(1,126,949)	(3,176,875)
Unallocated Loss Adjustment Expense (ULAE)	(55,677)	(8,577)	(23,476)	(16,990)	(27,376)	(31,877)	(36,316)	(110,108)	(310,397)
Net Position	<u>\$ (19,205,991)</u>	<u>\$ 516,536</u>	<u>\$ 1,273,543</u>	<u>\$ 364,867</u>	<u>\$ 129,182</u>	<u>\$ (2,570,918)</u>	<u>\$ (2,109,555)</u>	<u>\$ (5,516,632)</u>	<u>\$ (27,118,968)</u>

As of 06/30/2019									
Net Position	<u>\$ (18,558,468)</u>	<u>\$ 513,910</u>	<u>\$ 1,192,441</u>	<u>\$ 269,498</u>	<u>\$ 110,598</u>	<u>\$ (2,608,202)</u>	<u>\$ (2,277,206)</u>	<u>\$ (5,630,934)</u>	<u>\$ (26,988,363)</u>
Increase/(Decrease) Net Position	<u>\$ (647,523)</u>	<u>\$ 2,626</u>	<u>\$ 81,102</u>	<u>\$ 95,369</u>	<u>\$ 18,584</u>	<u>\$ 37,284</u>	<u>\$ 167,651</u>	<u>\$ 114,302</u>	<u>\$ (130,605)</u>

For The Program Year Ended 06/30/2019.

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2020

	Totals From Page 3	Program Years						Totals Forward to Page 5
		1999/2000	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	
Cash Balance, Including Current Period Investment Income Allocation	\$ (23,631,696)	\$ (754,889)	\$ (5,087,884)	\$ (1,434,157)	\$ (1,641,312)	\$ 7,297,899	\$ 7,366,824	\$ (17,885,215)
Accounts Receivable	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(3,176,875)	(512,433)	(710,960)	(574,089)	(292,709)	(398,908)	(467,654)	(6,133,628)
Unallocated Loss Adjustment Expense (ULAE)	<u>(310,397)</u>	<u>(50,067)</u>	<u>(69,464)</u>	<u>(56,091)</u>	<u>(28,599)</u>	<u>(38,975)</u>	<u>(45,693)</u>	<u>(599,286)</u>
Net Position	<u>\$ (27,118,968)</u>	<u>\$ (1,317,389)</u>	<u>\$ (5,868,308)</u>	<u>\$ (2,064,337)</u>	<u>\$ (1,962,620)</u>	<u>\$ 6,860,016</u>	<u>\$ 6,853,477</u>	<u>\$ (24,618,129)</u>

As of 06/30/2019								
Net Position	<u>\$ (26,988,363)</u>	<u>\$ (1,364,566)</u>	<u>\$ (5,794,119)</u>	<u>\$ (2,533,062)</u>	<u>\$ (2,122,369)</u>	<u>\$ 6,515,875</u>	<u>\$ 6,548,134</u>	<u>\$ (25,738,470)</u>
Increase/(Decrease) Net Position	<u>\$ (130,605)</u>	<u>\$ 47,177</u>	<u>\$ (74,189)</u>	<u>\$ 468,725</u>	<u>\$ 159,749</u>	<u>\$ 344,141</u>	<u>\$ 305,343</u>	<u>\$ 1,120,341</u>

For The Program Year Ended 06/30/2019.

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2020

	Totals From Page 4	Program Years							Totals Forward to Page 6
		2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	
Cash Balance, Including Current Period Investment Income Allocation	\$ (17,885,215)	\$ 3,518,922	\$ (1,237,700)	\$ 4,935,960	\$ 5,098,634	\$ 732,113	\$ 2,761,207	\$ 4,741,754	\$ 2,665,675
Accounts Receivable	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(6,133,628)	(1,006,057)	(468,158)	(603,501)	(606,248)	--	--	--	(8,817,592)
Unallocated Loss Adjustment Expense (ULAE)	<u>(599,286)</u>	<u>(98,296)</u>	<u>(45,741)</u>	<u>(58,965)</u>	<u>(59,232)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(861,520)</u>
Net Position	<u>\$ (24,618,129)</u>	<u>\$ 2,414,569</u>	<u>\$ (1,751,599)</u>	<u>\$ 4,273,494</u>	<u>\$ 4,433,154</u>	<u>\$ 732,113</u>	<u>\$ 2,761,207</u>	<u>\$ 4,741,754</u>	<u>\$ (7,013,437)</u>

As of 06/30/2019									
Net Position	<u>\$ (25,738,470)</u>	<u>\$ 2,220,983</u>	<u>\$ (1,788,689)</u>	<u>\$ 4,102,251</u>	<u>\$ 4,329,623</u>	<u>\$ 711,539</u>	<u>\$ 2,683,717</u>	<u>\$ 4,608,600</u>	<u>\$ (8,870,446)</u>
Increase/(Decrease) Net Position	<u>\$ 1,120,341</u>	<u>\$ 193,586</u>	<u>\$ 37,090</u>	<u>\$ 171,243</u>	<u>\$ 103,531</u>	<u>\$ 20,574</u>	<u>\$ 77,490</u>	<u>\$ 133,154</u>	<u>\$ 1,857,009</u>

For The Program Year Ended 06/30/2019.

**Alameda County Schools Insurance Group
Workers' Compensation**

Calculation of Net Position - By Program Year

As of 06/30/2020

	Totals From Page 6	Program Years								Totals
		2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	
Cash Balance, Including Current Period Investment										
Income Allocation	\$ 2,665,675	\$ 2,330,897	\$ 1,176,074	\$ 2,262,521	\$ 3,593,781	\$ 9,006,780	\$ 5,651,966	\$ 6,387,037	\$ 4,115,999	\$ 37,190,730
Accounts Receivable	--	--	--	--	--	--	--	--	1,839,954	1,839,954
Accounts Payable	--	--	--	--	--	--	--	--	--	--
Discounted Claim Liabilities	(8,817,592)	--	--	--	--	--	--	--	--	(8,817,592)
Unallocated Loss Adjustment Expense (ULAE)	(861,520)	--	--	--	--	--	--	--	--	(861,520)
Net Position	<u>\$ (7,013,437)</u>	<u>\$ 2,330,897</u>	<u>\$ 1,176,074</u>	<u>\$ 2,262,521</u>	<u>\$ 3,593,781</u>	<u>\$ 9,006,780</u>	<u>\$ 5,651,966</u>	<u>\$ 6,387,037</u>	<u>\$ 5,955,953</u>	<u>\$ 29,351,572</u>

As of 06/30/2019										
Net Position	<u>\$ (8,870,446)</u>	<u>\$ 2,265,417</u>	<u>\$ 1,143,073</u>	<u>\$ 2,199,025</u>	<u>\$ 3,492,897</u>	<u>\$ 8,753,840</u>	<u>\$ 5,493,226</u>	<u>\$ 5,935,446</u>	<u>\$ --</u>	<u>\$ 20,412,478</u>
Increase/(Decrease) Net Position	<u>\$ 1,857,009</u>	<u>\$ 65,480</u>	<u>\$ 33,001</u>	<u>\$ 63,496</u>	<u>\$ 100,884</u>	<u>\$ 252,940</u>	<u>\$ 158,740</u>	<u>\$ 451,591</u>	<u>\$ 5,955,953</u>	<u>\$ 8,939,094</u>

For The Program Year Ended 06/30/2019.

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2020

Members	Program Years										Sub-Total To Page 8
	Prior to 07/01/1992		1992/1993		1993/1994		1994/1995		1995/1996		
	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	
Alameda COE	2.44 %	\$ (468,626)	2.44 %	\$ 12,603	2.44 %	\$ 31,074	2.44 %	\$ 8,903	2.44 %	\$ 3,152	(412,894)
Alameda	7.86	(1,509,591)	7.86	40,600	7.86	100,100	7.86	28,679	7.86	10,154	(1,330,058)
Albany	2.47	(474,388)	2.47	12,758	2.47	31,457	2.47	9,012	2.47	3,191	(417,970)
Castro Valley	5.80	(1,113,947)	5.80	29,959	5.80	73,865	5.80	21,162	5.80	7,493	(981,468)
Dublin	3.29	(631,877)	3.29	16,994	3.29	41,900	3.29	12,004	3.29	4,250	(556,729)
Eden ROP	0.74	(142,124)	0.74	3,822	0.74	9,424	0.74	2,700	0.74	956	(125,222)
Emery	0.95	(182,457)	0.95	4,907	0.95	12,099	0.95	3,466	0.95	1,227	(160,758)
Fremont	22.63	(4,346,316)	22.63	116,892	22.63	288,203	22.63	82,569	22.63	29,234	(3,829,418)
Livermore	7.84	(1,505,750)	7.84	40,496	7.84	99,846	7.84	28,606	7.84	10,128	(1,326,674)
Mission ROP	0.67	(128,680)	0.67	3,461	0.67	8,533	0.67	2,445	0.67	866	(113,375)
Mt. House	0.05	(9,603)	0.05	258	0.05	637	0.05	182	0.05	65	(8,461)
Newark	5.72	(1,098,583)	5.72	29,546	5.72	72,847	5.72	20,870	5.72	7,389	(967,931)
New Haven	11.10	(2,131,865)	11.10	57,335	11.10	141,363	11.10	40,500	11.10	14,339	(1,878,328)
Piedmont	2.29	(439,817)	2.29	11,829	2.29	29,164	2.29	8,355	2.29	2,958	(387,511)
Pleasanton	9.22	(1,770,792)	9.22	47,625	9.22	117,421	9.22	33,641	9.22	11,911	(1,560,194)
San Leandro	5.39	(1,035,203)	5.39	27,841	5.39	68,644	5.39	19,666	5.39	6,963	(912,089)
San Lorenzo	10.96	(2,104,977)	10.96	56,612	10.96	139,580	10.96	39,989	10.96	14,158	(1,854,638)
Sunol Glen	0.19	(36,491)	0.19	981	0.19	2,420	0.19	693	0.19	245	(32,152)
Tri Valley ROP	0.39	(74,904)	0.39	2,017	0.39	4,966	0.39	1,425	0.39	503	(65,993)
Pleasanton Apprentic	--	--	--	--	--	--	--	--	--	--	--
Totals	100.00 %	\$ (19,205,991)	100.00 %	\$ 516,536	100.00 %	\$ 1,273,543	100.00 %	\$ 364,867	100.00 %	\$ 129,182	\$ (16,921,863)

Note: Pro Rata shares prior to 06/30/1997 based upon a three year average.

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2020

Members	Sub-Total From Page 7	Program Years								Sub-Total To Page 9
		1996/1997		1997/1998		1998/1999		1999/2000		
		Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	
Alameda COE	\$ (412,894)	2.44	% \$ (62,730)	2.57	% \$ (54,216)	2.48	% \$ (136,812)	2.42	%\$ (31,881)	(698,533)
Alameda	(1,330,058)	7.86	(202,074)	7.10	(149,778)	7.42	(409,334)	7.69	(101,307)	(2,192,551)
Albany	(417,970)	2.47	(63,502)	2.55	(53,794)	2.51	(138,467)	2.47	(32,540)	(706,273)
Castro Valley	(981,468)	5.80	(149,113)	6.78	(143,028)	6.18	(340,928)	5.61	(73,906)	(1,688,443)
Dublin	(556,729)	3.29	(84,583)	3.60	(75,944)	3.34	(184,256)	3.15	(41,498)	(943,010)
Eden ROP	(125,222)	0.74	(19,025)	0.83	(17,509)	0.75	(41,375)	0.69	(9,090)	(212,221)
Emery	(160,758)	0.95	(24,424)	0.95	(20,041)	0.93	(51,305)	0.90	(11,857)	(268,385)
Fremont	(3,829,418)	22.63	(581,799)	22.92	(483,510)	22.59	(1,246,207)	22.20	(292,460)	(6,433,394)
Livermore	(1,326,674)	7.84	(201,560)	7.96	(167,921)	8.09	(446,296)	8.29	(109,212)	(2,251,663)
Mission ROP	(113,375)	0.67	(17,225)	0.61	(12,868)	0.64	(35,306)	0.68	(8,958)	(187,732)
Mt. House	(8,461)	0.05	(1,285)	0.05	(1,055)	0.05	(2,758)	0.04	(527)	(14,086)
Newark	(967,931)	5.72	(147,057)	6.79	(143,239)	6.20	(342,031)	5.56	(73,247)	(1,673,505)
New Haven	(1,878,328)	11.10	(285,372)	12.14	(256,100)	11.54	(636,619)	10.96	(144,386)	(3,200,805)
Piedmont	(387,511)	2.29	(58,874)	2.38	(50,207)	2.33	(128,538)	2.28	(30,036)	(655,166)
Pleasanton	(1,560,194)	9.22	(237,039)	8.17	(172,351)	8.93	(492,635)	9.60	(126,469)	(2,588,688)
San Leandro	(912,089)	5.39	(138,572)	5.66	(119,401)	5.44	(300,105)	5.22	(68,768)	(1,538,935)
San Lorenzo	(1,854,638)	10.96	(281,773)	8.48	(178,890)	10.00	(551,663)	11.57	(152,422)	(3,019,386)
Sunol Glen	(32,152)	0.19	(4,885)	0.18	(3,797)	0.20	(11,033)	0.21	(2,767)	(54,634)
Tri Valley ROP	(65,993)	0.39	(10,026)	0.28	(5,906)	0.38	(20,964)	0.46	(6,058)	(108,947)
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ (16,921,863)	100.00	% \$ (2,570,918)	100.00	% \$ (2,109,555)	100.00	% \$ (5,516,632)	100.00	%\$ (1,317,389)	\$ (28,436,357)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2020

Members	Sub-Total From Page 8	Program Years								Sub-Total To Page 10
		2000/2001		2001/2002		2002/2003		2003/2004		
		Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net Assets	
Alameda COE	\$ (698,533)	2.36 %	\$ (138,492)	2.06 %	\$ (42,525)	2.20 %	\$ (43,178)	2.39 %	\$ 163,954	(758,774)
Alameda	(2,192,551)	8.49	(498,219)	8.10	(167,211)	7.61	(149,355)	7.60	521,361	(2,485,975)
Albany	(706,273)	2.42	(142,013)	2.42	(49,957)	2.59	(50,832)	2.16	148,176	(800,899)
Castro Valley	(1,688,443)	5.31	(311,607)	5.61	(115,809)	6.20	(121,682)	6.19	424,635	(1,812,906)
Dublin	(943,010)	3.21	(188,373)	3.33	(68,742)	3.34	(65,552)	3.42	234,613	(1,031,064)
Eden ROP	(212,221)	0.73	(42,839)	0.58	(11,973)	0.42	(8,243)	0.42	28,812	(246,464)
Emery	(268,385)	0.99	(58,096)	0.76	(15,689)	0.80	(15,701)	0.65	44,590	(313,281)
Fremont	(6,433,394)	22.78	(1,336,801)	23.35	(482,023)	23.32	(457,683)	24.91	1,708,830	(7,001,071)
Livermore	(2,251,663)	7.40	(434,255)	7.64	(157,715)	8.25	(161,916)	8.13	557,719	(2,447,830)
Mission ROP	(187,732)	0.70	(41,078)	0.64	(13,212)	0.57	(11,187)	0.52	35,672	(217,537)
Mt. House	(14,086)	0.05	(2,934)	0.05	(1,032)	0.05	(981)	0.05	3,430	(15,603)
Newark	(1,673,505)	5.16	(302,805)	5.23	(107,965)	5.16	(101,271)	5.01	343,687	(1,841,859)
New Haven	(3,200,805)	10.53	(617,933)	10.74	(221,710)	10.49	(205,879)	10.37	711,384	(3,534,943)
Piedmont	(655,166)	2.25	(132,037)	2.24	(46,241)	2.19	(42,981)	2.19	150,234	(726,191)
Pleasanton	(2,588,688)	9.60	(563,358)	10.37	(214,072)	10.78	(211,570)	10.11	693,548	(2,884,140)
San Leandro	(1,538,935)	5.36	(314,541)	5.72	(118,080)	5.83	(114,421)	6.16	422,577	(1,663,400)
San Lorenzo	(3,019,386)	12.08	(708,892)	10.54	(217,581)	9.54	(187,234)	9.08	622,889	(3,510,204)
Sunol Glen	(54,634)	0.19	(11,150)	0.19	(3,922)	0.18	(3,533)	0.18	12,348	(60,891)
Tri Valley ROP	(108,947)	0.39	(22,885)	0.43	(8,878)	0.48	(9,421)	0.46	31,557	(118,574)
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ (28,436,357)	100.00 %	\$ (5,868,308)	100.00 %	\$ (2,064,337)	100.00 %	\$ (1,962,620)	100.00 %	\$ 6,860,016	\$ (31,471,606)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2020

Members	Sub-Total From Page 9	Program Years								Sub-Total To Page 11
		2004/2005		2005/2006		2006/2007		2007/2008		
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net (Deficit)	Pro Rata Share %	Net Assets	
Alameda COE	\$ (758,774)	2.51 %	\$ 172,022	2.74 %	\$ 66,159	2.26 %	\$ (39,586)	2.62 %	\$ 111,966	(448,213)
Alameda	(2,485,975)	7.02	481,114	7.74	186,888	7.48	(131,020)	7.16	305,982	(1,643,011)
Albany	(800,899)	2.21	151,462	2.18	52,638	2.57	(45,016)	2.66	113,675	(528,140)
Castro Valley	(1,812,906)	6.18	423,545	4.59	110,829	5.47	(95,812)	5.70	243,589	(1,130,755)
Dublin	(1,031,064)	3.46	237,130	2.79	67,366	3.45	(60,430)	3.78	161,538	(625,460)
Eden ROP	(246,464)	0.36	24,673	0.38	9,175	0.37	(6,481)	0.38	16,239	(202,858)
Emery	(313,281)	0.66	45,233	0.77	18,592	0.86	(15,064)	0.84	35,897	(228,623)
Fremont	(7,001,071)	25.85	1,771,624	27.25	657,970	26.97	(472,406)	27.11	1,158,544	(3,885,339)
Livermore	(2,447,830)	7.81	535,257	6.89	166,364	7.04	(123,313)	7.27	310,683	(1,558,839)
Mission ROP	(217,537)	0.55	37,694	0.63	15,212	0.70	(12,261)	0.65	27,778	(149,114)
Mt. House	(15,603)	0.05	3,427	0.05	1,207	0.04	(701)	0.04	1,709	(9,961)
Newark	(1,841,859)	4.78	327,596	4.97	120,004	5.22	(91,433)	4.93	210,683	(1,275,009)
New Haven	(3,534,943)	11.24	770,331	11.58	279,607	10.66	(186,720)	10.32	441,025	(2,230,700)
Piedmont	(726,191)	2.15	147,350	2.13	51,430	1.95	(34,156)	2.04	87,179	(474,388)
Pleasanton	(2,884,140)	9.78	670,270	8.97	216,587	8.74	(153,090)	9.03	385,897	(1,764,476)
San Leandro	(1,663,400)	5.54	379,683	5.87	141,735	5.86	(102,644)	5.56	237,606	(1,007,020)
San Lorenzo	(3,510,204)	9.27	635,317	9.78	236,145	9.65	(169,029)	9.30	397,435	(2,410,336)
Sunol Glen	(60,891)	0.20	13,707	0.17	4,105	0.18	(3,153)	0.17	7,265	(38,967)
Tri Valley ROP	(118,574)	0.38	26,042	0.52	12,556	0.53	(9,284)	0.44	18,804	(70,456)
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ (31,471,606)	100.00 %	\$ 6,853,477	100.00 %	\$ 2,414,569	100.00 %	\$ (1,751,599)	100.00 %	\$ 4,273,494	\$ (19,681,665)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2020

Members	Sub-Total From Page 10	Program Years								Sub-Total To Page 12
		2008/2009		2009/2010		2010/2011		2011/2012		
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	
Alameda COE	\$ (448,213)	2.46 %	\$ 109,056	2.58 %	\$ 18,889	2.53 %	\$ 69,859	2.11 %	\$ 100,051	\$ (150,358)
Alameda	(1,643,011)	7.18	318,300	6.59	48,246	6.37	175,889	6.51	308,688	(791,888)
Albany	(528,140)	2.65	117,479	2.71	19,840	2.71	74,829	2.19	103,844	(212,148)
Castro Valley	(1,130,755)	5.64	250,030	5.88	43,048	6.06	167,329	5.21	247,045	(423,303)
Dublin	(625,460)	3.76	166,687	3.97	29,065	4.46	123,150	3.51	166,436	(140,122)
Eden ROP	(202,858)	0.38	16,846	0.37	2,709	0.37	10,216	0.36	17,070	(156,017)
Emery	(228,623)	0.82	36,352	0.88	6,443	0.86	23,746	0.72	34,141	(127,941)
Fremont	(3,885,339)	27.20	1,205,818	26.87	196,719	26.96	744,421	28.96	1,373,212	(365,169)
Livermore	(1,558,839)	7.20	319,187	6.64	48,612	6.99	193,008	7.76	367,960	(630,072)
Mission ROP	(149,114)	0.64	28,372	0.72	5,271	0.63	17,396	0.45	21,338	(76,737)
Mt. House	(9,961)	0.04	1,773	0.04	293	0.03	828	0.03	1,423	(5,644)
Newark	(1,275,009)	4.95	219,441	4.99	36,532	5.49	151,590	5.29	250,839	(616,607)
New Haven	(2,230,700)	10.26	454,842	10.31	75,481	9.41	259,830	9.83	466,114	(974,433)
Piedmont	(474,388)	2.04	90,436	1.96	14,349	2.09	57,709	1.98	93,887	(218,007)
Pleasanton	(1,764,476)	9.15	405,634	9.36	68,526	9.38	259,001	9.69	459,476	(571,839)
San Leandro	(1,007,020)	5.58	247,370	5.99	43,854	5.73	158,217	6.44	305,369	(252,210)
San Lorenzo	(2,410,336)	9.41	417,160	9.49	69,478	9.34	257,897	8.42	399,256	(1,266,545)
Sunol Glen	(38,967)	0.18	7,980	0.17	1,245	0.16	4,418	0.14	6,638	(18,686)
Tri Valley ROP	(70,456)	0.46	20,391	0.48	3,513	0.43	11,874	0.40	18,967	(15,711)
Pleasanton Apprentice	--	--	--	--	--	--	--	--	--	--
Totals	\$ (19,681,665)	100.00 %	\$ 4,433,154	100.00 %	\$ 732,113	100.00 %	\$ 2,761,207	100.00 %	\$ 4,741,754	\$ (7,013,437)

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2020

Members	Sub-Total From Page 11	Program Years								Sub-Total To Page 13
		2012/2013		2013/2014		2014/2015		2015/2016		
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	
Alameda COE	\$ (150,358)	2.00 %	\$ 46,618	2.29 %	\$ 26,932	2.28 %	\$ 51,585	2.18 %	\$ 78,344	\$ 53,121
Alameda	(791,888)	5.85	136,357	6.71	78,915	6.80	153,851	7.26	260,909	(161,856)
Albany	(212,148)	2.41	56,175	2.76	32,460	2.78	62,898	2.65	95,235	34,620
Castro Valley	(423,303)	5.31	123,771	4.72	55,511	4.77	107,922	5.21	187,236	51,137
Dublin	(140,122)	3.65	85,078	3.85	45,279	4.68	105,886	5.03	180,767	276,888
Eden ROP	(156,017)	0.37	8,624	0.28	3,293	0.36	8,145	0.38	13,656	(122,299)
Emery	(127,941)	0.67	15,617	0.80	9,409	0.54	12,218	0.54	19,406	(71,291)
Fremont	(365,169)	28.86	672,697	29.82	350,705	28.74	650,249	26.46	950,914	2,259,396
Livermore	(630,072)	9.10	212,112	9.31	109,492	9.50	214,939	9.91	356,144	262,615
Mission ROP	(76,737)	0.39	9,090	0.39	4,587	0.40	9,050	0.39	14,016	(39,994)
Mt. House	(5,644)	0.03	699	0.04	470	0.03	679	0.03	1,078	(2,718)
Newark	(616,607)	4.36	101,627	4.46	52,453	5.80	131,226	5.76	207,002	(124,299)
New Haven	(974,433)	9.28	216,307	8.18	96,203	7.06	159,734	8.17	293,612	(208,577)
Piedmont	(218,007)	1.91	44,520	1.90	22,345	1.95	44,119	1.86	66,844	(40,179)
Pleasanton	(571,839)	9.71	226,330	9.50	111,727	8.42	190,504	8.00	287,502	244,224
San Leandro	(252,210)	6.13	142,884	5.15	60,568	6.23	140,955	6.84	245,815	338,012
San Lorenzo	(1,266,545)	9.42	219,570	9.22	108,434	9.10	205,889	8.81	316,612	(416,040)
Sunol Glen	(18,686)	0.13	3,030	0.13	1,529	0.13	2,941	0.14	5,031	(6,155)
Tri Valley ROP	(15,711)	0.42	9,791	0.49	5,762	0.43	9,731	0.38	13,658	23,231
Pleasanton Apprentice	--	--	--	--	--	--	--	--	--	--
Totals	\$ (7,013,437)	100.00 %	\$ 2,330,897	100.00 %	\$ 1,176,074	100.00 %	\$ 2,262,521	100.00 %	\$ 3,593,781	\$ 2,349,836

Alameda County Schools Insurance Group
Workers' Compensation
Allocation Net Position - Assets/(Deficit) by Member
As of 06/30/2020

Members	Sub-Total From Page 12	Program Years								Total
		2016/2017		2017/2018		2018/2019		2019/2020		
		Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	Pro Rata Share %	Net Assets	
Alameda COE	\$ 53,121	2.03 %	\$ 182,838	1.93 %	\$ 109,083	1.75 %	\$ 111,773	1.54 %	\$ 91,722	\$ 548,537
Alameda	(161,856)	7.07	636,779	8.40	474,765	8.64	551,840	8.39	499,704	2,001,232
Albany	34,620	3.53	317,939	2.82	159,385	2.75	175,644	3.07	182,848	870,436
Castro Valley	51,137	6.27	564,725	6.85	387,160	5.57	355,758	4.92	293,033	1,651,813
Dublin	276,888	5.45	490,870	5.26	297,293	5.06	323,184	5.61	334,129	1,722,364
Eden ROP	(122,299)	0.37	33,325	0.30	16,956	0.34	21,716	0.33	19,655	(30,647)
Emery	(71,291)	0.48	43,233	0.44	24,869	0.43	27,464	0.70	41,692	65,967
Fremont	2,259,396	23.56	2,121,997	22.88	1,293,170	21.03	1,343,194	23.36	1,391,311	8,409,068
Livermore	262,615	9.10	819,617	8.87	501,329	9.19	586,969	9.55	568,794	2,739,324
Mission ROP	(39,994)	0.32	28,822	0.31	17,521	0.32	20,439	0.51	30,375	57,163
Mt. House	(2,718)	0.03	2,702	0.02	1,130	0.01	639	0.02	1,191	2,944
Newark	(124,299)	5.60	504,380	4.47	252,643	3.99	254,843	4.82	287,077	1,174,644
New Haven	(208,577)	8.32	749,364	9.13	516,024	9.95	635,510	6.98	415,726	2,108,047
Piedmont	(40,179)	1.90	171,129	1.85	104,561	1.80	114,967	1.74	103,634	454,112
Pleasanton	244,224	7.77	699,827	9.53	538,632	11.44	730,677	12.41	739,134	2,952,494
San Leandro	338,012	7.57	681,813	6.97	393,942	7.78	496,911	8.08	481,241	2,391,919
San Lorenzo	(416,040)	10.12	911,486	9.57	540,893	9.64	615,710	7.63	454,439	2,106,488
Sunol Glen	(6,155)	0.16	14,411	0.15	8,478	0.15	9,581	0.17	10,125	36,440
Tri Valley ROP	23,231	0.35	31,523	0.25	14,132	0.16	10,218	0.17	10,123	89,227
Pleasanton Apprentice	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Totals	\$ 2,349,836	100.00 %	\$ 9,006,780	100.00 %	\$ 5,651,966	100.00 %	\$ 6,387,037	100.00 %	\$ 5,955,953	\$ 29,351,572

OTHER FINANCIAL INFORMATION

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 06/30/2020

	Self-Insured Program Years												Totals to Page 7A
	1978/1979	1984/1985	1985/1986	1986/1987	1987/1988	1988/1989	1989/1990	1990/1991	1991/1992	1992/1993	1993/1994	1994/1995	
Paid Claims	\$ 916,273	\$ 1,828,533	\$ 2,854,695	\$ 2,814,643	\$ 2,875,237	\$ 4,020,746	\$ 2,940,000	\$ 5,560,598	\$ 5,166,703	\$ 4,282,681	\$ 3,718,334	\$ 4,784,173	\$ 41,762,616
Reserves	--	--	16,507	38,470	32,629	25,546	--	90,017	58,984	22,942	125,313	134,014	544,422
Incurred Claims	916,273	1,828,533	2,871,202	2,853,113	2,907,866	4,046,292	2,940,000	5,650,615	5,225,687	4,305,623	3,843,647	4,918,187	42,307,038
Incurred But Not Reported (IBNR)	--	--	18,798	156,887	12,134	13,708	20,000	59,385	74,313	74,377	144,353	61,813	635,768
Non- Discounted Estimated Ultimate Incurred (1)	916,273	1,828,533	2,890,000	3,010,000	2,920,000	4,060,000	2,960,000	5,710,000	5,300,000	4,380,000	3,988,000	4,980,000	42,942,806
Anticipated Investment Income (Discount) (2)	--	--	(2,048)	(13,480)	(3,581)	(3,180)	(1,560)	(11,952)	(11,730)	(9,537)	(29,394)	(21,933)	(108,395)
Discounted Estimated Ultimate (1-2)	916,273	1,828,533	2,887,952	2,996,520	2,916,419	4,056,820	2,958,440	5,698,048	5,288,270	4,370,463	3,958,606	4,958,067	42,834,411
Paid Claims	(916,273)	(1,828,533)	(2,854,695)	(2,814,643)	(2,875,237)	(4,020,746)	(2,940,000)	(5,560,598)	(5,166,703)	(4,282,681)	(3,718,334)	(4,784,173)	(41,762,616)
Remaining Estimated Unpaid Claim Liabilities	\$ --	\$ --	\$ 33,257	\$ 181,877	\$ 41,182	\$ 36,074	\$ 18,440	\$ 137,450	\$ 121,567	\$ 87,782	\$ 240,272	\$ 173,894	\$ 1,071,795

(1) Per Bay Actuarial Consultants actuarial study dated February 2020.

(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%.

Historical Discounted Estimated Ultimate Incurred:													
As of 06/30/2011	852,621	1,886,310	2,800,604	2,899,286	2,949,183	4,029,712	2,912,357	5,687,163	5,154,464	4,316,645	3,706,533	5,171,358	42,366,246
As of 06/30/2011	852,621	22	2,800,604	2,899,286	2,949,183	4,029,712	2,912,357	5,687,163	5,154,464	4,316,645	3,706,533	5,171,358	42,366,246
As of 06/30/2012	865,386	1,891,056	2,829,735	2,939,513	2,664,915	3,978,682	2,914,559	5,840,572	5,219,982	4,364,052	3,687,860	5,166,611	42,362,932
As of 06/30/2013	954,963	1,828,378	2,917,252	3,003,200	2,674,593	4,009,091	2,922,237	5,789,363	5,200,522	4,331,119	3,639,169	5,209,906	42,479,801
As of 06/30/2014	959,089	1,828,378	2,943,554	2,948,967	2,906,382	4,010,866	2,993,154	5,793,307	5,156,348	4,321,092	3,728,346	5,145,562	42,735,045
As of 06/30/2015	959,745	1,828,378	2,944,649	2,957,392	2,916,153	4,077,607	2,993,338	5,759,425	5,259,555	4,304,405	3,847,149	5,130,367	42,978,163
As of 06/30/2016	919,585	1,828,378	2,935,792	2,958,911	2,907,220	4,065,869	2,966,210	5,750,806	5,315,636	4,278,349	3,855,186	5,114,027	42,895,969
As of 06/30/2017	947,318	1,828,378	2,876,895	2,952,342	2,907,650	4,084,897	2,985,063	5,734,186	5,316,245	4,408,281	3,947,076	5,151,520	43,139,851
As of 06/30/2018	947,015	1,828,378	2,876,710	2,988,624	2,945,002	4,094,286	2,994,624	5,743,707	5,315,284	4,422,773	3,926,130	5,110,111	43,192,644
As of 06/30/2019	916,273	1,828,533	2,887,520	3,031,167	2,934,013	4,038,122	2,940,000	5,678,821	5,314,160	4,358,612	4,009,428	5,051,755	42,988,404
As of 06/30/2020	916,273	1,828,533	2,887,952	2,996,520	2,916,419	4,056,820	2,958,440	5,698,048	5,288,270	4,370,463	3,958,606	4,958,067	42,834,411
Increase/Decrease	--	--	432	(34,647)	(17,594)	18,698	18,440	19,227	(25,890)	11,851	(50,822)	(93,688)	(153,993)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 06/30/2020

	Totals From Page 7	Self-Insured Program Years							Totals To Page 7B
		1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	2001/2002	
Paid Claims	\$ 41,762,616	\$ 5,354,472	\$ 7,154,243	\$ 6,826,555	\$ 9,292,244	\$ 7,425,523	\$ 10,801,168	\$ 11,912,775	\$ 100,529,596
Reserves	544,422	143,285	237,887	273,626	696,636	282,629	439,008	342,670	2,960,163
Incurred Claims	<u>42,307,038</u>	<u>5,497,757</u>	<u>7,392,130</u>	<u>7,100,181</u>	<u>9,988,880</u>	<u>7,708,152</u>	<u>11,240,176</u>	<u>12,255,445</u>	<u>103,489,759</u>
Incurred But Not Reported (IBNR)	635,768	172,243	127,870	139,819	561,120	291,848	359,824	304,555	2,593,047
Non- Discounted Estimated Ultimate Incurred (1)	42,942,806	5,670,000	7,520,000	7,240,000	10,550,000	8,000,000	11,600,000	12,560,000	106,082,806
Anticipated Investment Income (Discount) (2)	(108,395)	(35,339)	(39,502)	(41,758)	(130,807)	(62,044)	(87,872)	(73,136)	(578,853)
Discounted Estimated Ultimate (1-2)	<u>42,834,411</u>	<u>5,634,661</u>	<u>7,480,498</u>	<u>7,198,242</u>	<u>10,419,193</u>	<u>7,937,956</u>	<u>11,512,128</u>	<u>12,486,864</u>	<u>105,503,953</u>
Paid Claims	<u>(41,762,616)</u>	<u>(5,354,472)</u>	<u>(7,154,243)</u>	<u>(6,826,555)</u>	<u>(9,292,244)</u>	<u>(7,425,523)</u>	<u>(10,801,168)</u>	<u>(11,912,775)</u>	<u>(100,529,596)</u>
Remaining Estimated Unpaid Claim Liabilities	<u>\$ 1,071,795</u>	<u>\$ 280,189</u>	<u>\$ 326,255</u>	<u>\$ 371,687</u>	<u>\$ 1,126,949</u>	<u>\$ 512,433</u>	<u>\$ 710,960</u>	<u>\$ 574,089</u>	<u>\$ 4,974,357</u>

(1) Per Bay Actuarial Consultants actuarial study dated February 2020.

(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%.

Historical Discounted Estimated Ultimate Incurred:									
As of 06/30/2011	I 42,366,246	5,721,425	7,145,019	7,440,306	11,250,829	8,670,787	13,295,238	12,326,440	108,216,290
As of 06/30/2011	42,366,246	22	7,145,019	7,440,306	11,250,829	8,670,787	13,295,238	12,326,440	108,216,290
As of 06/30/2012	42,362,932	5,641,456	7,470,783	7,427,596	11,162,085	8,724,801	11,904,345	13,678,790	108,372,788
As of 06/30/2013	42,479,801	5,833,514	7,743,609	7,798,325	11,018,070	9,598,230	12,098,931	13,618,383	110,188,863
As of 06/30/2014	42,735,045	5,738,160	7,577,599	7,714,653	11,132,297	8,733,944	11,771,811	13,128,192	108,531,701
As of 06/30/2015	42,978,163	5,752,631	7,584,812	7,808,635	10,993,497	8,806,657	11,818,771	13,083,683	108,826,849
As of 06/30/2016	42,895,969	5,607,306	7,562,358	7,660,593	11,011,641	8,642,537	11,753,128	12,959,861	108,093,393
As of 06/30/2017	43,139,851	5,583,200	7,705,812	7,670,526	10,717,018	8,299,131	11,947,119	13,121,523	108,184,180
As of 06/30/2018	43,192,644	5,757,037	7,747,776	7,706,207	10,642,853	8,365,742	11,833,334	12,979,529	108,225,122
As of 06/30/2019	42,988,404	5,664,384	7,601,234	7,424,100	10,662,982	8,032,099	11,618,299	13,001,162	106,992,664
As of 06/30/2020	42,834,411	5,634,661	7,480,498	7,198,242	10,419,193	7,937,956	11,512,128	12,486,864	105,503,953
Increase/Decrease	(153,993)	(29,723)	(120,736)	(225,858)	(243,789)	(94,143)	(106,171)	(514,298)	(1,488,711)

Alameda County Schools Insurance Group (ACSIG)
Schedule of Claim Liabilities for Workers' Compensation
As of 06/30/2020

		Self-Insured Program Years								As of 06/30/2020 Totals	Activity	
		2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	As of 06/30/2019 Totals		07/01/2019- 06/30/2020	
Totals From Page 7A												
Paid Claims	\$ 100,529,596	\$ 10,340,001	\$ 6,039,257	\$ 5,550,980	\$ 8,701,926	\$ 8,649,810	\$ 8,525,758	\$ 8,921,082	\$ 157,258,410	\$ 156,609,402	\$ 649,008	
Reserves	2,960,163	190,434	148,919	341,831	609,130	278,244	279,791	198,200	5,006,712	5,735,697	(728,985)	
Incurred Claims	103,489,759	10,530,435	6,188,176	5,892,811	9,311,056	8,928,054	8,805,549	9,119,282	162,265,122	162,345,099	(79,977)	
Incurred But Not Reported (IBNR)	2,593,047	139,565	301,824	187,189	528,944	251,946	404,451	490,718	4,897,684	7,917,707	(3,020,023)	
Non- Discounted Estimated Ultimate Incurred (1)	106,082,806	10,670,000	6,490,000	6,080,000	9,840,000	9,180,000	9,210,000	9,610,000	167,162,806	170,262,806	(3,100,000)	
Anticipated Investment Income												
(Discount) (2)	(578,853)	(37,290)	(51,835)	(61,366)	(132,017)	(62,032)	(80,741)	(82,670)	(1,086,804)	(1,923,341)	836,537	
Discounted Estimated Ultimate (1-2)	105,503,953	10,632,710	6,438,165	6,018,634	9,707,983	9,117,968	9,129,259	9,527,330	166,076,002	168,339,465	(2,263,463)	
Paid Claims	(100,529,596)	(10,340,001)	(6,039,257)	(5,550,980)	(8,701,926)	(8,649,810)	(8,525,758)	(8,921,082)	(157,258,410)	(156,609,402)	(649,008)	
Remaining												
Estimated Unpaid Claim Liabilities	\$ 4,974,357	\$ 292,709	\$ 398,908	\$ 467,654	\$ 1,006,057	\$ 468,158	\$ 603,501	\$ 606,248	\$ 8,817,592	\$ 11,730,063	\$ (2,912,471)	
(1) Per Bay Actuarial Consultants actuarial study dated February 2020.									Estimated Current Portion /Short-Term Liability (1)	(1,296,000)		
(2) Discounted at 2%, 06/30/2012, 1.5%, 2014, 2015, 2016, 2017, 2018 1.75%, 2019-2020 1.50%.									Estimated Non-Current portion of Claim Liabilities	\$ 7,521,592		
Historical Discounted Estimated Ultimate Incurred:												
As of 06/30/2011	108,216,290	9,806,352	7,347,756	6,873,035	9,276,212	9,956,828	10,929,748	10,770,204	173,176,425			
As of 06/30/2011	108,216,290	22	7,347,756	6,873,035	9,276,212	9,956,828	10,929,748	10,770,204	173,176,425			
As of 06/30/2012	108,372,788	11,103,705	7,180,516	6,779,730	9,113,232	10,061,847	10,833,352	11,378,258	174,823,428			
As of 06/30/2013	110,188,863	10,710,077	7,136,860	6,043,782	8,435,497	9,522,890	10,141,142	10,501,500	172,680,611			
As of 06/30/2014	108,531,701	10,454,102	6,798,117	6,067,506	10,203,448	9,772,238	10,362,281	10,585,137	172,774,530			
As of 06/30/2015	108,826,849	10,457,705	6,920,842	6,214,866	10,347,509	9,539,023	9,859,233	10,469,961	172,635,988			
As of 06/30/2016	108,093,393	10,531,877	6,860,336	6,223,567	10,366,713	9,216,061	9,639,692	10,101,017	171,032,656			
As of 06/30/2017	108,184,180	10,716,918	6,817,755	5,896,649	10,214,975	9,198,996	9,520,490	9,943,375	170,493,338			
As of 06/30/2018	108,225,122	10,697,201	6,689,784	6,028,771	10,128,423	9,250,450	9,475,767	9,593,861	170,089,379			
As of 06/30/2019	106,992,664	10,865,794	6,590,938	6,129,435	9,825,431	9,213,395	9,194,958	9,526,850	168,339,465			
As of 06/30/2020	105,503,953	10,632,710	6,438,165	6,018,634	9,707,983	9,117,968	9,129,259	9,527,330	166,076,002			
Increase/Decrease	(1,488,711)	(233,084)	(152,773)	(110,801)	(117,448)	(95,427)	(65,699)	480	(2,263,463)			

Claim Development Expense	
Claim Liabilities	\$ (2,912,471)
ULAE	(344,516)
Castlepoint	
Reinsurance	
Insolvency	(215,233)
	\$ (3,472,220)

Claim Development Expense		
Claim Liabilities	\$	(2,912,471)
ULAE		(344,516)
Castlepoint		
Reinsurance		
Insolvency		(215,233)
	\$	(3,472,220)

2,263,463

**Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2020**

	Program Years										Totals Forward to Page 18
	Prior to 7/1/1992	1992/1993	1993/1994	1994/1995	1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	
Beginning Cash Balance	\$ 17,085,506										\$ 17,085,506
Operating Revenues:											
Contributions	N/A	4,551,288	4,798,760	5,124,660	5,472,693	5,030,753	5,176,921	5,643,688	6,629,228	6,629,228	49,057,219
Other	N/A	22,275	24,239	31,298	40,413	260,258	285,341	237,002	308,147	308,147	1,517,120
Subtotal	--	4,573,563	4,822,999	5,155,958	5,513,106	5,291,011	5,462,262	5,880,690	6,937,375	6,937,375	50,574,339
Operating Expenses:											
Salaries and Benefits	N/A	(226,598)	(246,291)	(227,420)	(234,243)	(233,373)	(255,153)	(246,251)	(279,403)	(279,403)	(2,228,135)
Supplies	N/A	(3,793)	(9,686)	(9,359)	(9,733)	(9,088)	(9,674)	(6,574)	(6,929)	(6,929)	(71,765)
Depreciation &* Cap Outlay	N/A	(5,343)	(5,599)	(6,388)	(7,288)	(3,239)	(3,773)	(9,608)	(13,975)	(13,975)	(69,188)
Services and Other	N/A	(287,597)	(435,419)	(401,397)	(413,439)	(356,711)	(369,039)	(305,576)	(427,305)	(427,305)	(3,423,788)
Insurance	N/A	--	--	--	--	--	--	--	--	--	--
Subtotal	--	(523,331)	(696,995)	(644,564)	(664,703)	(602,411)	(637,639)	(568,009)	(727,612)	(727,612)	(5,792,876)
Net Contributions Available for Pool Operations	--	4,050,232	4,126,004	4,511,394	4,848,403	4,688,600	4,824,623	5,312,681	6,209,763	6,209,763	44,781,463
Investment Income/(Expense) Allocated											
From Prior Periods	\$ (6,197,320)	\$ 823,600	\$ 1,082,573	\$ 807,929	\$ 924,956	\$ 307,458	\$ 340,915	\$ (189,598)	\$ 474,248	\$ (364,889)	(1,990,128)
Subtotal	10,888,186	4,873,832	5,208,577	5,319,323	5,773,359	4,996,058	5,165,538	5,123,083	6,684,011	5,844,874	59,876,841
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--	--	--
Trust Timing Difference	30,529	4,512	3,917	5,040	5,641	7,537	7,192	9,790	7,823	11,380	93,361
Cumulative Claims Paid	(28,977,428)	(4,282,681)	(3,718,334)	(4,784,173)	(5,354,472)	(7,154,243)	(6,826,555)	(9,292,244)	(7,425,523)	(10,801,168)	(88,616,821)
Cash Balance Prior to Current Year Investment Income Allocation	\$ (18,058,713)	\$ 595,663	\$ 1,494,160	\$ 540,190	\$ 424,528	\$ (2,150,648)	\$ (1,653,825)	\$ (4,159,371)	\$ (733,689)	\$ (4,944,914)	\$ (28,646,619)
Percentage Based on Cash Balance	-49.96%	1.65%	4.13%	1.49%	1.17%	-5.95%	-4.57%	-11.51%	-2.03%	-13.69%	-79.27%
Investment Income Earned, net change in FMV on Investments	\$ (521,754)	\$ 17,232	\$ 43,131	\$ 15,561	\$ 12,219	\$ (62,138)	\$ (47,727)	\$ (120,204)	\$ (21,200)	\$ (142,970)	\$ (827,850)
Cash Balance, In For The Program Year Ended 06/30/2019.....											
Cash Balance, Including Current Year Investment Income Allocation	\$ (18,580,467)	\$ 612,895	\$ 1,537,291	\$ 555,751	\$ 436,747	\$ (2,212,786)	\$ (1,701,552)	\$ (4,279,575)	\$ (754,889)	\$ (5,087,884)	\$ (29,474,469)
Cumulative Investment Income/ (Expense) Allocated	\$ (6,719,074)	\$ 840,832	\$ 1,125,704	\$ 823,490	\$ 937,175	\$ 245,320	\$ 293,188	\$ (309,802)	\$ 453,048	\$ (507,859)	\$ (2,817,978)

**Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2020**

	Totals Forward Page 17	Program Years								Totals Forward to Page 19
		2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	
Beginning Cash Balance	\$ 17,085,506									\$ 17,085,506
Operating Revenues:										
Contributions	49,057,219	10,572,276	8,953,336	12,649,046	12,281,869	11,716,171	10,781,648	16,270,929	16,223,575	148,506,069
Other	1,517,120	--	452,491	478,978	493,347	469,436	351,917	115,583	201,412	4,080,284
Subtotal	50,574,339	10,572,276	9,405,827	13,128,024	12,775,216	12,185,607	11,133,565	16,386,512	16,424,987	152,586,353
Operating Expenses:										
Salaries and Benefits	(2,228,135)	(287,785)	(409,512)	(331,821)	(341,776)	(482,981)	(478,846)	--	--	(4,560,856)
Supplies	(71,765)	(7,137)	(10,135)	(14,068)	(14,490)	(9,360)	(44,028)	(1,282)	(4,729)	(176,994)
Depreciation &* Cap Outlay	(69,188)	(14,394)	(13,423)	(12,292)	(12,661)	(7,089)	(6,003)	(7,882)	(7,916)	(150,848)
Services and Other	(3,423,788)	(440,124)	(774,043)	(912,896)	(940,283)	(482,716)	(625,064)	(776,530)	(1,084,843)	(9,460,287)
Insurance	--	--	--	(623,937)	(642,655)	(491,417)	(2,970,761)	(3,310,804)	(2,187,413)	(10,226,987)
Subtotal	(3,492,976)	(749,440)	(1,207,113)	(1,895,014)	(1,951,865)	(1,473,563)	(4,124,702)	(4,096,498)	(3,284,901)	(24,575,972)
Net Contributions Available for Pool Operations	41,288,487	9,822,836	8,198,714	11,233,010	10,823,351	10,712,044	7,008,863	12,290,014	13,140,086	128,010,381
Investment Income/(Expense) Allocated										
From Prior Periods	(1,990,128)	\$ 683,543	\$ 535,137	\$ 1,892,883	\$ 1,881,721	\$ 1,400,841	\$ 429,015	\$ 1,024,138	\$ 727,048	6,584,198
Subtotal	56,383,865	10,506,379	8,733,851	13,125,893	12,705,072	12,112,885	7,437,878	13,314,152	13,867,134	151,680,085
Accounts Receivable	--	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--	--
Trust Timing Difference	93,361	12,551	10,894	6,363	5,848	9,168	9,113	8,982	9,401	165,681
Cumulative Claims Paid	(88,616,821)	(11,912,775)	(10,340,001)	(6,039,257)	(5,550,980)	(8,701,926)	(8,649,810)	(8,525,758)	(8,921,082)	(157,258,410)
Cash Balance Prior to Current Year Investment										
Income Allocation	\$ (28,646,619)	\$ (1,393,845)	\$ (1,595,256)	\$ 7,092,999	\$ 7,159,940	\$ 3,420,127	\$ (1,202,819)	\$ 4,797,376	\$ 4,955,453	\$ (5,412,644)
Percentage Based on Cash Balance	-79.27%	-3.86%	-4.41%	19.62%	19.81%	9.46%	-3.34%	13.27%	13.71%	-15.01%
Investment Income Earned, net change in FMV on Investments	\$ (827,850)	\$ (40,312)	\$ (46,056)	\$ 204,900	\$ 206,884	\$ 98,795	\$ (34,881)	\$ 138,584	\$ 143,181	\$ (156,755)
Cash Balance, In For The Program Year Ended 06/30/2019.										
Cash Balance, Including Current Year Investment										
Income Allocation	\$ (29,474,469)	\$ (1,434,157)	\$ (1,641,312)	\$ 7,297,899	\$ 7,366,824	\$ 3,518,922	\$ (1,237,700)	\$ 4,935,960	\$ 5,098,634	\$ (5,569,399)
Cumulative Investment Income/ (Expense) Allocated	\$ (2,817,978)	\$ 643,231	\$ 489,081	\$ 2,097,783	\$ 2,088,605	\$ 1,499,636	\$ 394,134	\$ 1,162,722	\$ 870,229	\$ 6,427,443

**Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2020**

	Totals Forward Page 18	Program Years									Totals Forward to Page 20
		2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	
Beginning Cash Balance	\$ 17,085,506										\$ 17,085,506
Operating Revenues:											
Contributions	148,506,069	17,732,079	18,355,131	19,814,161	19,135,522	19,607,187	20,019,868	24,592,229	28,264,266	26,712,774	342,739,286
Other	4,080,284	13,094	--	--	--	--	2,450,000	5,798	247	--	6,549,423
Subtotal	152,586,353	17,745,173	18,355,131	19,814,161	19,135,522	19,607,187	22,469,868	24,598,027	28,264,513	26,712,774	349,288,709
Operating Expenses:											
Salaries and Benefits	(4,560,856)	--	--	--	--	--	--	--	--	--	(4,560,856)
Supplies	(176,994)	(6,037)	(1,246)	(1,682)	(1,933)	--	--	--	--	--	(187,892)
Depreciation &* Cap Outlay	(150,848)	(10,925)	--	--	--	--	--	--	--	--	(161,773)
Services and Other	(9,460,287)	(772,920)	(602,382)	(537,827)	(486,726)	(453,830)	(427,285)	(704,051)	(574,917)	(1,510,995)	(15,531,220)
Insurance	(10,226,987)	(16,302,424)	(15,273,424)	(14,963,471)	(16,512,219)	(18,073,558)	(19,975,089)	(20,534,560)	(19,149,066)	(19,857,950)	(170,868,748)
Subtotal	(19,838,122)	(17,092,306)	(15,877,052)	(15,502,980)	(17,000,878)	(18,527,388)	(20,402,374)	(21,238,611)	(19,723,983)	(21,368,945)	(191,310,489)
Net Contributions Available for Pool Operations	108,172,259	652,867	2,478,079	4,311,181	2,134,644	1,079,799	2,067,494	3,359,416	8,540,530	5,343,829	157,978,220
Investment Income/(Expense) Allocated											
From Prior Periods	6,584,198	\$ 58,672	\$ 205,638	\$ 297,419	\$ 130,773	\$ 63,274	\$ 131,531	\$ 133,481	\$ 213,310	\$ 149,397	7,967,693
Subtotal	131,841,963	711,539	2,683,717	4,608,600	2,265,417	1,143,073	2,199,025	3,492,897	8,753,840	5,493,226	183,031,419
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--	--	--
Trust Timing Difference	165,681	--	--	--	--	--	--	--	--	--	165,681
Cumulative Claims Paid	(157,258,410)	--	--	--	--	--	--	--	--	--	(157,258,410)
Cash Balance Prior to Current Year Investment											
Income Allocation	\$ (5,412,644)	\$ 711,539	\$ 2,683,717	\$ 4,608,600	\$ 2,265,417	\$ 1,143,073	\$ 2,199,025	\$ 3,492,897	\$ 8,753,840	\$ 5,493,226	\$ 25,938,690
Percentage Based on Cash Balance	-15.01%	1.97%	7.42%	12.75%	6.27%	3.16%	6.08%	9.66%	24.22%	15.20%	71.72%
Investment Income Earned, net change in FMV on Investments	\$ (156,755)	\$ 20,574	\$ 77,490	\$ 133,154	\$ 65,480	\$ 33,001	\$ 63,496	\$ 100,884	\$ 252,940	\$ 158,740	\$ 749,004
Cash Balance, Ir For The Program Year Ended 06/30/2019.											
Cash Balance, Including Current Year Investment											
Income Allocation	\$ (5,569,399)	\$ 732,113	\$ 2,761,207	\$ 4,741,754	\$ 2,330,897	\$ 1,176,074	\$ 2,262,521	\$ 3,593,781	\$ 9,006,780	\$ 5,651,966	\$ 26,687,694
Net Assets/(Deficit):											
Cumulative Investment Income/ (Expense) Allocated	\$ 6,427,443	\$ 79,246	\$ 283,128	\$ 430,573	\$ 196,253	\$ 96,275	\$ 195,027	\$ 234,365	\$ 466,250	\$ 308,137	\$ 8,716,697

**Alameda County Schools Insurance Group
Workers' Compensation
Investment Income Allocation By Program Year
For The Fiscal Year Ended 06/30/2020**

[illegible]

**Alameda County Schools Insurance Group
Workers' Compensation
Member Contributions and Calculation of Pro Rata Share Percentage
For The Program Year Ended 06/30/2019**

Members	2016/2017 Actual Payroll	Base Rate	Ex Mod	Deposit Rate Per \$100/ Payroll	Net Member Contribution	Pro Rata Share %
Alameda COE	\$ 23,717,493	2.65	0.7500	\$ 1.99	\$ 471,385	1.75 %
Alameda USD	70,301,878	2.65	1.2500	3.31	2,328,750	8.64
Albany USD	27,858,715	2.65	1.0030	2.66	740,471	2.75
Castro Valley USD	64,078,083	2.65	0.8840	2.34	1,501,093	5.57
Dublin USD	68,658,689	2.65	0.7500	1.99	1,364,591	5.06
Eden ROP	4,583,000	2.65	0.7500	1.99	91,087	0.34
Emery USD	5,808,634	2.65	0.7500	1.99	115,447	0.43
Fremont USD	255,927,440	2.65	0.8360	2.22	5,669,817	21.03
Livermore USD	84,264,612	2.65	1.1090	2.94	2,476,411	9.19
Mission ROP	4,351,284	2.65	0.7500	1.99	86,482	0.32
Mt. House SD	183,365	2.65	0.7499	1.99	3,644	0.01
Newark USD	43,509,192	2.65	0.9320	2.47	1,074,590	3.99
New Haven USD	89,658,169	2.65	1.1280	2.99	2,680,062	9.95
Piedmont USD	24,365,158	2.65	0.7500	1.99	484,258	1.80
Pleasanton USD	102,590,453	2.65	1.1340	3.01	3,082,946	11.44
San Leandro USD	63,320,230	2.65	1.2500	3.31	2,097,483	7.78
San Lorenzo USD	78,240,528	2.65	1.2500	3.31	2,591,717	9.64
Sunol Glen SD	2,031,253	2.65	0.7500	1.99	40,371	0.15
Tri Valley ROP	2,121,140	2.65	0.7500	1.99	42,158	0.16
Pleasanton Apprentice (1)	--	--	--	--	--	--
Totals	<u>\$ 1,015,569,316</u>				<u>\$ 26,942,763</u>	<u>100.00 %</u>

(1) Included in Pleasanton totals.

**Alameda County Schools Insurance Group
Workers' Compensation
Member Contributions and Calculation of Pro Rata Share Percentage
For The Program Year Ended 06/30/2020**

Members	2018/2019 Actual Payroll	Base Rate	Ex Mod	Deposit Rate Per \$100/ Payroll	Net Member Contribution	Pro Rata Share %
Alameda COE	\$ 21,927,785	2.52	0.7500	\$ 1.89	\$ 414,435	1.54 %
Alameda USD	71,889,088	2.52	1.2500	3.15	2,264,506	8.39
Albany USD	29,020,550	2.52	1.1330	2.86	828,583	3.07
Castro Valley USD	66,796,628	2.52	0.7890	1.99	1,328,104	4.92
Dublin USD	80,071,839	2.52	0.7500	1.89	1,513,358	5.61
Eden ROP	4,680,262	2.52	0.7500	1.89	88,457	0.33
Emery USD	6,250,379	2.52	1.2040	3.03	189,641	0.70
Fremont USD	274,150,988	2.52	0.9130	2.30	6,307,556	23.36
Livermore USD	96,850,089	2.52	1.0560	2.66	2,577,297	9.55
Mission ROP	4,695,419	2.52	1.1550	2.91	136,665	0.51
Mt. House SD	215,538	2.52	0.7501	1.89	4,074	0.02
Newark USD	41,293,776	2.52	1.2500	3.15	1,300,754	4.82
New Haven USD	84,804,804	2.52	0.8820	2.22	1,884,905	6.98
Piedmont USD	24,797,106	2.52	0.7500	1.89	468,665	1.74
Pleasanton USD	111,086,999	2.52	1.1960	3.01	3,348,073	12.41
San Leandro USD	69,210,267	2.52	1.2500	3.15	2,180,123	8.08
San Lorenzo USD	79,182,774	2.52	1.0330	2.60	2,061,254	7.63
Sunol Glen SD	2,360,507	2.52	0.7500	1.89	44,614	0.17
Tri Valley ROP	2,192,813	2.52	0.8510	2.15	47,025	0.17
Pleasanton Apprentice (1)	--	--	--	--	--	--
Totals	<u>\$ 1,071,477,611</u>				<u>\$ 26,988,089</u>	<u>100.00 %</u>

(1) Included in Pleasanton totals.



Alameda County Schools Insurance Group

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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 5, 2021

SUBJECT: Property/Liability Program 2021/2022 Estimated Rates

The Alameda County Schools Insurance Group participates in the Northern California ReLiEF Property/Liability JPA. It is early in the budget development process, but early indications are that the program is going to see another year of significant increases. That, combined with the fact that we know that the ACSIG ex-mod for liability is increasing again, has led me to bring these early estimates to the Committee for review and discussion with ACSIG members.

We have included the adjusted property valuations and ADA estimates. The rates have been estimated using the latest NCR and SAFER rate estimates.

The Executive Director will review and recommend action for the rate schedule at the meeting.

ACSIG

2021/2022 Property & Liability Program Rates

ACSIG	Property	Liability	Total
ACOE	\$40,726	\$43,216	\$83,942
Albany	\$121,721	\$357,891	\$479,612
Dublin	\$332,452	\$1,150,388	\$1,482,841
Emery	\$53,887	\$70,524	\$124,411
Piedmont	\$98,051	\$259,912	\$357,962
ACSIG TOTAL	\$646,837	\$1,881,933	\$2,528,769

\$100,000 loss fund funding included for Property

\$100,000 loss funding included for Liability

Safety Inspection fee of \$12, 819 Included

ACOE	\$0	\$0	\$0
Albany	\$0	\$0	\$0
Dublin	\$0	\$0	\$0
Emery	\$0	\$0	\$0
Piedmont	\$0	\$0	\$0

2021/2022
Property Program Rates

Member	EDP	Total Values	Rate \$225,000 x \$25,000	Rate PER TIV excess layers above \$250,000		Loss Fund	Safety Inspection	Total Premium
ACSIG								
	ACOE	44,472,998	0.01256756	0.0563	\$34,132	\$5,774	\$ 819.34	\$40,726
	Albany	1,417,000	0.01256756	0.0563	\$100,388	\$18,923	\$ 2,409.81	\$121,721
	Dublin	398,065,655	0.01256756	0.0563	\$274,188	\$51,683	\$ 6,581.83	\$332,452
	Emery	365,438	0.01256756	0.0563	\$44,443	\$8,377	\$ 1,066.84	\$53,887
	Piedmont	117,401,968	0.01256756	0.0563	\$80,866	\$15,243	\$ 1,941.19	\$98,051
ACSIG TOTAL								
	1,782,438	770,206,275			\$534,018	\$100,000	\$ 12,819.00	\$646,837

		NCR	0.06888000
		Premium	0.0687152
ACSIG			
	ACOE	40,726	
	Albany	121,721	
	Dublin	332,452	
	Emery	53,887	
	Piedmont	98,051	0
ACSIG TOTAL			
		646,837	

MRL \$25,000

Estimated NCR rates \$ 1.42 20/21 NCR rate increased by 5%
updated SAFER property rate 0.0688800 (used last years rate of .0615 and increased by 12%)
ACSIG ex-mod - no change 0.8866

** actual 20/21 NCR base rate increased by 5%
**Actual SAFER rate increased by 12%
** increase values to Assetworks appraisal

2021/2022 Liability Program Rates

MEMBER	SIR	Risk Factor ADA	ADA to \$1 m	NCR to \$1 million	SAFER \$49 mil x \$1 mil			Cyber	EDP	Crime	Equipment Breakdown	Total Liability	Loss Fund	Total Premium
				\$54.69	\$20.70				.003044/\$100					
ACS \$25,000														
ACOE	\$5,000	605	301	\$33,089	\$20.70	\$6,230	\$39,320	\$178		\$51	\$1,183	\$40,732	\$2,485	43,216
Albany	\$5,000	4,560	3,801	\$249,402	\$20.70	\$78,676	\$328,077	\$2,248	\$4,313	\$650	\$3,875	\$339,164	\$18,728	357,891
Dublin	\$5,000	14,902	12,463	\$815,040	\$20.70	\$257,968	\$1,073,008	\$3,463		\$2,131	\$10,585	\$1,089,187	\$61,202	1,150,388
Emery	\$5,000	895	712	\$48,951	\$20.70	\$14,737	\$63,688	\$211	\$1,112	\$122	\$1,716	\$66,849	\$3,676	70,524
Piedmont	\$5,000	3,387	2,723	\$185,246	\$20.70	\$56,363	\$241,609	\$805		\$466	\$3,122	\$246,002	\$13,910	259,912
	\$25,000	24,349	20,000	\$1,331,728		\$413,974	\$1,745,702	\$6,905	\$5,425	\$3,420	\$20,480	\$1,781,933	\$100,000	1,881,933

NCR layer to \$1 million is multiplied by the rates and then adjusted by the Risk Factor ADA as calculated by the actuary.

assumptions:

Estimated ADA used		\$	27.08
increased NCR rate by 7%	\$30.29	\$	3.16
Ex-mod increased 10%	1.90289	\$	0.05
estimated SAFER Liability Rates at \$ 18.481 + 12% increase		<u>\$</u>	<u>30.29</u>

multiply by ex-mod
management fee - no ex mod
admin fee - no ex mod.....\$0.05/ADA



Estimated renewal - Cyber
Estimated renewal for EDP
Estimated renewal in crime
Estimated renewal Equipment Breakdown
Estimated ADA



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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 5, 2021

SUBJECT: Property/Liability Actuarial Study

Enclosed please find the draft of the 2020/21 Actuarial study of the ACSIG property/liability program. This report was completed by Jack Joyce of Bay Actuarial.

Due to adverse claims experience and claims for an additional two years, the reserve for incurred losses for the P/L program needs to be increased. This is the fourth annual actuarial report ACSIG has commissioned for the P/L program. As a condition of accreditation, actuarial studies must be completed on a bi-annual basis.

The Executive Director will review this report at the meeting.

Alameda County Schools Self Insurance Group

An Actuarial Review of the Property and Liability Program

BAY ACTUARIAL CONSULTANTS

Moraga, California

January 14, 2021

Bay Actuarial Consultants

January 14, 2021

Ms. Kimberly Dennis
Executive Director
Alameda County Schools Insurance Group
P.O. Box 2487
Dublin, CA 94568

Dear Ms. Dennis:

This report documents our actuarial review of the Alameda County Schools Insurance Group's property and liability program. We appreciate the opportunity to serve the Authority.

Please call me at (925) 377-5269 if you have any questions.

Respectfully,

BAY ACTUARIAL CONSULTANTS



Jack Joyce, FCAS, MAAA
Principal

Alameda County Schools Insurance Group

An Actuarial Review of the Property & Liability Self-Insurance Program

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Alameda County Schools Insurance Group

An Actuarial Review of the Property & Liability Self-Insurance Program

Introduction

Alameda County Schools Insurance Group

An Actuarial Review of the Property & Liability Self-Insurance Program

Introduction

Background & Purpose

The Alameda County Schools Insurance Group (“ACSIG”) self-insures its members’ auto, general liability, and property claims up to a limit of \$25,000 per loss. The portion of any loss that exceeds these limits is covered by the Northern California Regional Liability Excess Fund (“NCR”). ACSIG asked Bay Actuarial Consultants to provide an actuarial report on program, using data evaluated as of December 31, 2020. This report covers the following topics:

- 1) Projected 2021-22 Losses.** A projection of the losses expected to be incurred during 2021-22, and a recommended level of funding, expressed both as a dollar amount and in terms of funding rates per ADA and per \$1,000 of TIV.
- 2) Liability for Unpaid Losses.** An estimate of the liability for unpaid losses as of December 31, 2020 and a projection of the June 30, 2021 liability. We also estimate various “probability levels” of the December 31, 2020 liability

Conditions & Limitations

This report is for ACSIG’s internal use. It may provide a copy to its financial auditors. We do not authorize any other use. In particular, any provider considering providing liability or property coverage to ACSIG must perform their own actuarial analysis and may not rely upon this work.

Keenan & Associates provided the data. We did not audit this data and are not responsible for its accuracy. In any actuarial analysis the accuracy and relevance of the conclusions and the reasonableness of the recommendations depend upon the accuracy and relevance of the underlying data.

The term “losses” refers to all costs that can be tied to a specific claim. These include loss payments, attorney’s fees, and other expenses linked to a specific claim. We did not estimate the liability for unpaid ULAE. Keenan & Associates provides ACSIG with an estimate of the ULAE liability.

We assumed that ACSIG will continue to purchase “excess” coverage attaching at \$25,000 per loss in 2021-22.

The actuarial projections in this report are uncertain. Uncertainty is unavoidable because many of events that will determine the actual claims costs will take place in the future. These future events include the outcomes of future claims litigation and the amounts of future claims settlements, changes in the law and its interpretation, future rates of inflation, and the numbers and severity of the losses that will occur in 2021-22. Our projections are based upon ACSIG’s past claims experience. We used actuarial methods that should produce reasonable results given current information. We did not anticipate any extraordinary changes in the various factors that might affect the future cost of claims. There is no guarantee, express or implied, that losses will develop as projected in this report.

Structure of the Report

We divided the remainder of this report into seven sections:

- o the *Management Summary*,
- o the *Technical Approach* section,
- o the *Property & Liability Summary*,
- o the *Liability Summary*,
- o the *Property Summary*,
- o the *Liability Exhibits*, and
- o the *Property Exhibits*.

The *Management Summary* provides an overview of the results of the analysis. We discuss and explain the assumptions and details that underlie the calculations in the *Technical Approach* section. Detailed results are displayed in the *Combined Property & Liability Summary*. The *Liability Summary* and the *Property Summary* provide summary exhibits for these two programs individually. The *Liability Exhibits* and the *Property Exhibits* document the actual calculations used in developing our results.

Alameda County Schools Insurance Group

An Actuarial Review of the Property & Liability Self-Insurance Program

Management Summary

Alameda County Schools Insurance Group

An Actuarial Review of the Property & Liability Self-Insurance Program

Management Summary

Projected 2021-22 Losses – Net of Deductibles

We project that ACSIG will incur “*net*” losses of **\$85,725** from claims that will occur during 2021-22 assuming a retention of \$25,000 per loss. “*Net*” losses do not include the amounts that will be paid directly by the members because of their deductibles of \$5,000 per loss. About 31% of the losses fall under these deductibles. Table 1 breaks out this projection between liability and property.

**Table 1: Projected 2021-22 Losses
\$25K Retention - Net of \$5,000 Deductible**

Probability Level	Liability Losses	Property Losses	Total Losses
Central Estimate	\$60,355	\$25,370	\$85,725
70%	72,916	30,650	\$103,567
80%	86,762	36,470	123,232
90%	108,617	45,657	154,274

\$85,725 is the “actuarial central estimate.” It is our “best” estimate of the actual costs. There is roughly a 42% probability that the actual costs will turn out to be higher, and 58% that they will be lower. In the past the Authority has funded at the 70% probability level. This is **\$103,567** in Table 1.

These projections can be converted into rates of loss by dividing by the projected exposure. The projected exposure is 20,000 of Average Daily Attendance (“ADA”) in the liability program and **\$745.663 million** of Total Insured Value (“TIV”) in the property program. Projected ADA is unchanged from 2020-21 and projected TIV is 3.0% higher.

The projected rates of loss can be discounted by multiplying by a “present value factor.” At **0.2%** interest the present value factor would be **0.998** for both liability and property.

Tables 2 and 3 show discounted and undiscounted rates of loss for the liability and property programs.

Table 2: Projected 2021-22 Liability Funding Rates
Dollars per ADA, Net of \$5,000 Deductible, \$25,000 MRL

Probability Level	Undiscounted	Discounted @ 0.2% Interest
Central Estimate	\$3.02	\$3.01
70%	3.65	\$3.64
80%	4.34	4.33
90%	5.43	5.42

Table 3: Projected 2021-22 Property Funding Rates
Cents per \$1,000 TIV, Net of \$5,000 Deductible, \$25,000 MRL

Probability Level	Undiscounted	Discounted @ 0.2% Interest
Central Estimate	3.40¢	3.40¢
70%	4.11	4.10¢
80%	4.89	4.88
90%	6.12	6.11

Rates at \$50,000 and \$100,000 Retention

Tables 2 and 3 show rates at the \$25,000 retention. The following tables show rates at the \$50,000 and \$100,000 retentions.

Table 4: Projected 2021-22 Liability Funding Rates
Dollars per ADA, \$50,000 Retention, \$5,000 Deductible

Probability Level	Undiscounted	Discounted @ 0.2%
Central Estimate	\$5.80	\$5.79
70%	7.05	\$7.04
80%	8.55	8.53
90%	10.95	10.93

Table 5: Projected 2021-22 Property Funding Rates
Cents per \$1,000 TIV, \$50,000 Retention, \$5,000 Deductible

Probability Level	Undiscounted	Discounted @ 0.2%
Central Estimate	5.55¢	5.53¢
70%	6.75	6.73¢
80%	8.18	8.16
90%	10.47	10.45

Table 6: Projected 2021-22 Liability Funding Rates
Dollars per ADA, \$100,000 Retention, \$5,000 Deductible

Probability Level	Undiscounted	Discounted @ 0.2%
Central Estimate	\$9.88	\$9.86
70%	12.07	\$12.04
80%	15.10	15.07
90%	20.07	20.03

Table 7: Projected 2021-22 Property Funding Rates
Cents per \$1,000 TIV, \$100,000 Retention, \$5,000 Deductible

Probability Level	Undiscounted	Discounted @ 0.2%
Central Estimate	8.02¢	8.01¢
70%	9.80	9.78¢
80%	12.27	12.25
90%	16.30	16.27

Estimated Liability at December 31, 2020

We estimate that ACSIG's liability was **\$104,904** on December 31, 2020, net of future deductible recoveries. Discounting at 0.2% interest reduces it by a negligible **\$133**. Table 8 shows these December 31, 2020 estimates discounted and also non-discounted.

Table 8: Estimated Liability for Unpaid Losses as of 12/31/20

Probability Level	<u>Undiscounted</u>		<u>Discounted @ 0.2%</u>	
	Gross of Deductibles	Net of Deductibles	Gross of Deductibles	Net of Deductibles
Central Estimate	\$123,731	\$104,904	\$123,575	\$104,771
70%	131,508	111,497	131,342	111,356
80%	144,939	122,884	144,755	122,728
90%	167,533	142,040	167,321	141,860

Projected June 30, 2021 Liability

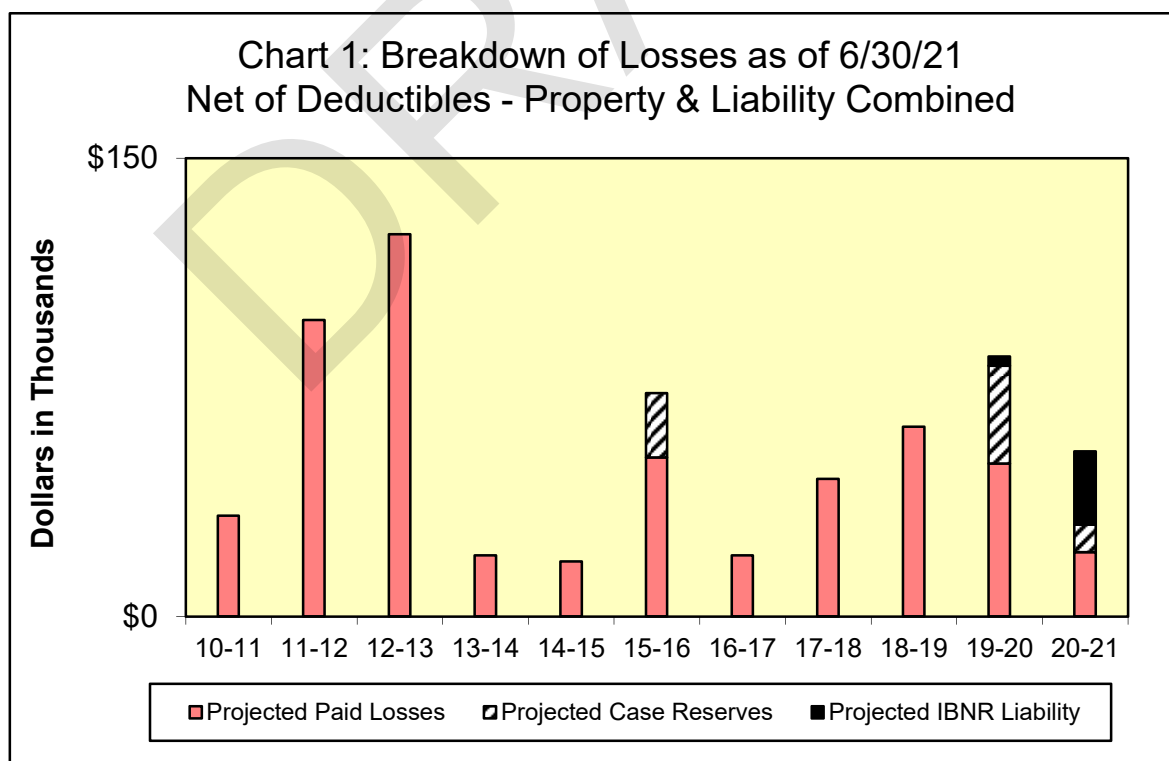
We project that ACSIG's liability will be **\$88,765** on June 30, 2021, net of future deductible recoveries. Discounting at 0.2% interest reduces it by a negligible **\$112**. Table 9 shows these December 31, 2020 estimates discounted and non-discounted.

Table 9: Projected Liability for Unpaid Losses as of 6/30/21

Probability Level	<u>Undiscounted</u>		<u>Discounted @ 0.2%</u>	
	Gross of Deductibles	Net of Deductibles	Gross of Deductibles	Net of Deductibles
Central Estimate	\$103,478	\$88,765	\$103,347	\$88,653

Projecting probability levels six months into the future based on current data produces very high amounts that have little or no utility. However if nothing unusual happens over the next six months and the projected June 30 central estimates appear reasonable given the actual June 30 claims data, then the higher June 30 probability levels would be in proportion to the higher December 31 levels shown in Table 8.

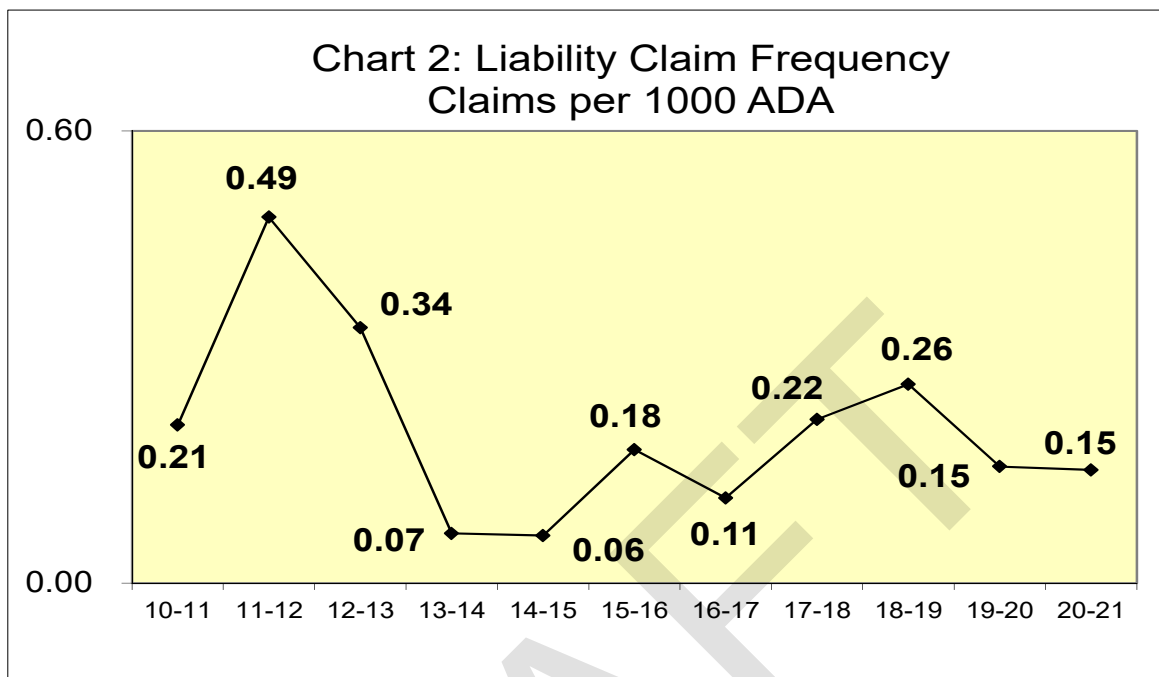
Chart 1 shows the projected ultimate losses in terms of paid losses, case reserves, and IBNR liabilities for program years 2012-13 through 2018-19.



There is **44¢** of projected IBNR liability for every \$1.00 of projected case reserves.

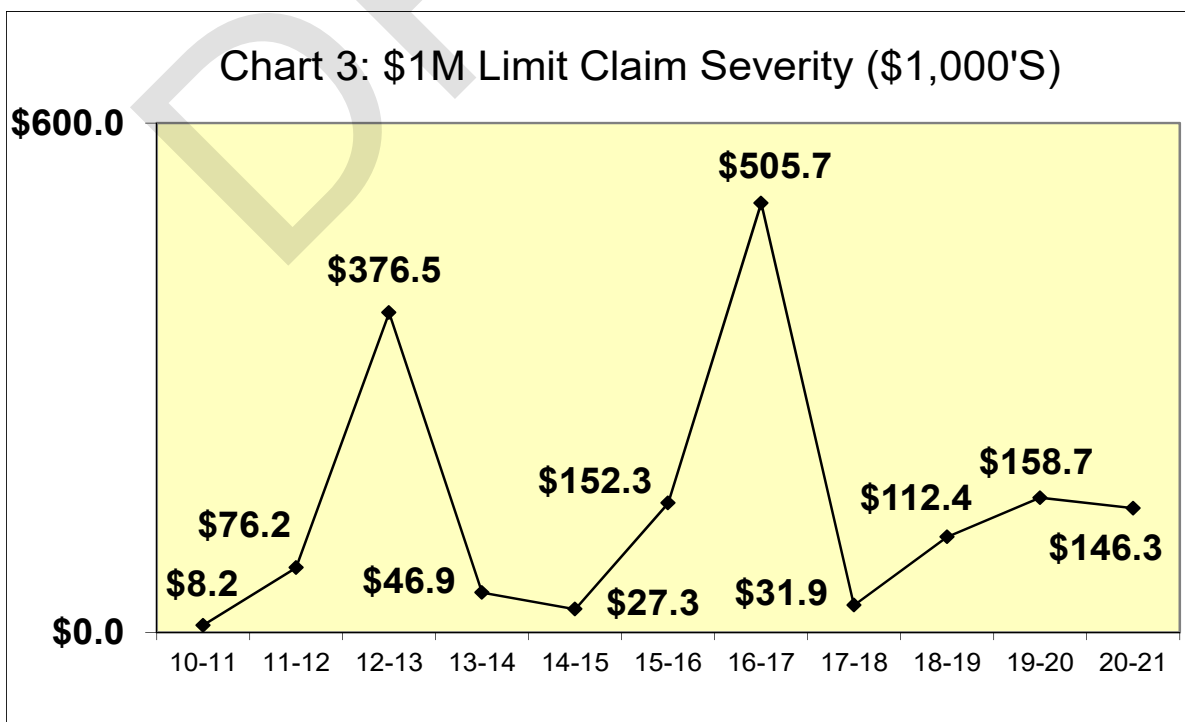
Claim Frequency – Liability Claims

Chart 2 shows claim frequency.



Claim Severity – Liability Claims

Chart 3 displays claim severity (average claim size). Claims in this Chart are limited to \$1,000,000 per loss. NCR covers the portion of each loss that falls between \$25,000 and \$1,000,000.



Past Rates of Loss

The following charts show how ACSIG's basic loss costs have changed over time. Chart 4 shows the past history in the liability program (liability loss per ADA) and

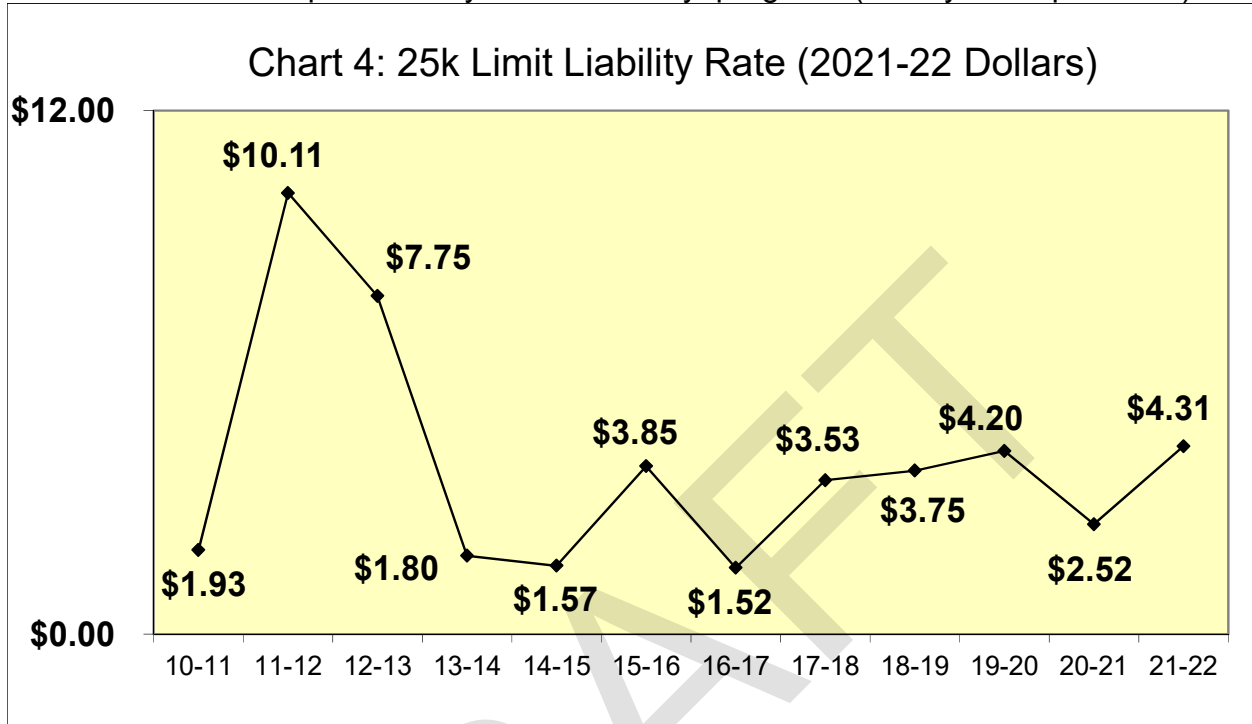
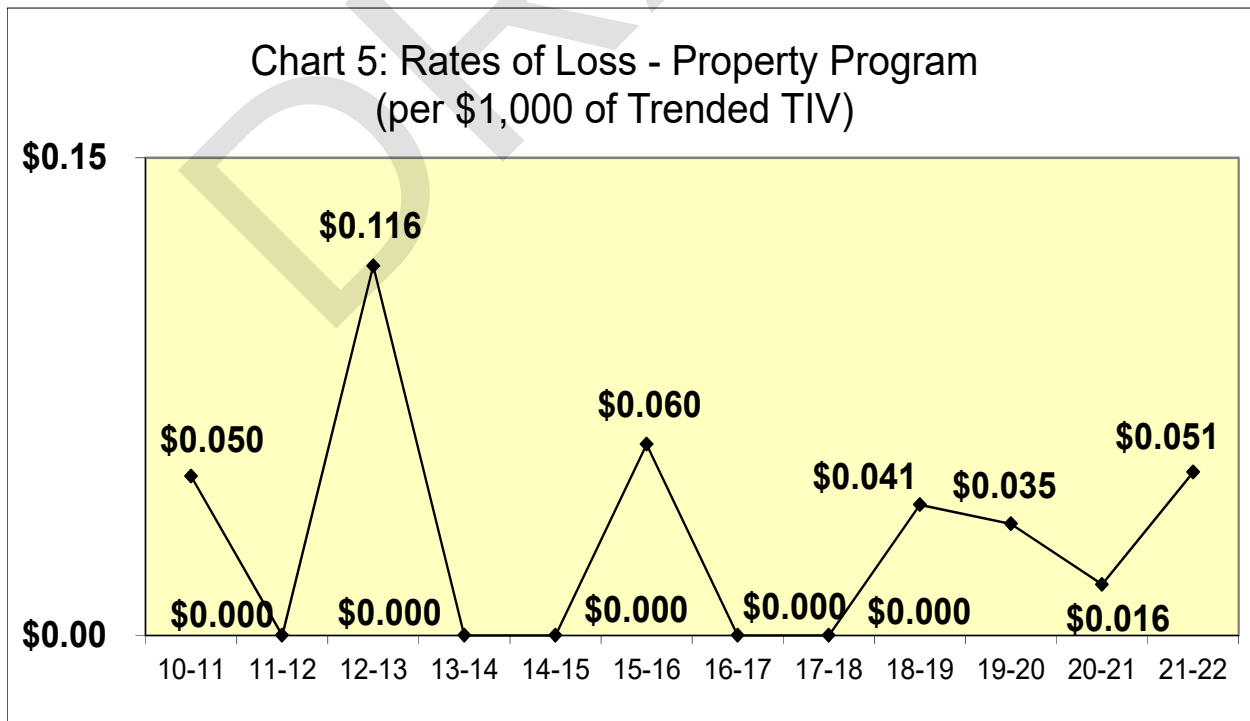


Chart 5 shows the property loss rate (property loss per \$1,000 TIV).



Interest Rates

The discounted liabilities and rates in this report were calculated using a 0.2% interest rate. Table 10 provides factors to adjust them for different interest rates. Interest rates are now so low that discounting is almost completely negligible:

Table 10: Factors to Adjust for Alternative Interest Rates

Interest Rate	0.0%	0.1%	0.2%	0.29%
Liability Rates	+0.2%	+0.1%	+0.0%	-0.2%
Property Rates	+0.2%	+0.1%	+0.0%	-0.1%
Liabilities	+0.1%	+0.1%	+0.0%	-0.1%

If ACSIG were to invest in US Treasuries to fund the 2021-22 losses the portfolio would have a yield to maturity of 0.12%. Funding the 2021-22 losses using high quality corporate bonds would generate a yield of 0.29%.

Alameda County Schools Insurance Group

An Actuarial Review of the Property & Liability Self-Insurance Program

Technical Approach

Alameda County Schools Insurance Group

An Actuarial Review of the Property & Liability Self-Insurance Program

Technical Approach

This section describes the actuarial calculations.

Combined Summary

These exhibits provide an overall summary of our findings. They show the projected liabilities as of December 31, 2020 and projected funding for the 2021-22 program year. These estimates represent the sum of the totals from the *Property Summary* and the *Liability Summary*.

All estimates are shown 1) on a nominal value basis, 2) discounted for investment income, and 3) discounted for investment income at 70%, 80%, and 90% probability levels. Part 3 breaks out the projected June 30, 2021 liability by year between ACSIG and the members.

Liability Summary

These exhibits summarize our findings for the Liability Program only. Part 1 shows the projected liability for unpaid losses as of June 30, 2021. Part 2 details the projected losses for 2021-22.

Property Summary

These exhibits summarize the statistics on the Property Program. The format is identical to that of the Liability Summary.

Liability Exhibits

Exhibit 1

Exhibit 1 shows the projection of the unpaid losses as of June 30, 2021. The liability is calculated as the sum of the case reserves and an estimated incurred-but-not-reported (IBNR) liability.

Exhibit 2

This exhibit shows the results (and the calculations) of the various actuarial projection methods and our estimates of what the total gross losses will be for each program year once all the claims are settled.

We used five different actuarial methods, to avoid placing too much reliance on any given set of judgments and assumptions. Each actuarial projection method involves a specific set of assumptions regarding the claims process. Each can yield spurious results when important underlying assumptions do not hold. Multiple methods serve to check each other.

We used five standard actuarial methods:

- 1) Reported loss projection method,
- 2) Paid loss projection method,
- 3) IBNR to case reserves ratio projection method,
- 4) Bornhuetter-Ferguson method using reported losses, and
- 5) Frequency times severity method.

For liability claims, the actual case reserves at any given time usually understate the ultimate cost of the corresponding claims. Although some claims will settle for less than their current case reserves, this effect is usually more than offset by larger increases in the case reserves for claims that have been underestimated. The result is that the estimated total cost of the claims incurred in a given year, when computed as the sum of the case reserves and paid claims, rises over time. This is known as *loss development*. In applying the *reported loss projection method* (Part 2), we have assumed that future loss development can be reasonably predicted by analyzing past loss development.

The *paid loss projection method* (Part 3) is similar. It has the advantage of not being based on the subjective judgments of claims administrators, as well as the disadvantage that the projections are more sensitive to random variations in experience.

The *IBNR to case reserves ratio method* (Part 4) estimates dollars of IBNR per dollar of case reserve, and often produces a reasonable result when the other methods fail to produce realistic outcomes.

The *Bornhuetter-Ferguson method using reported losses* (Part 5) uses assumptions about the underlying relationship between losses and Average Daily Attendance (ADA). They are based on the assumption that future loss payments or future loss reports can be estimated from this underlying relationship. For example, if we estimate that 46% of all losses for a given program year have been reported and that the loss rate is \$10 per ADA, then we would estimate the unreported losses as 54% times \$10 times the ADA for that year. This estimate of the unreported losses is then added to the losses that have been reported to produce an estimate of the total losses.

In the *frequency times severity method* (Part 9) we estimate an average claim size for each program year. The average claim amount, or *severity*, is multiplied by the projected ultimate number of claims (Exhibit 3) to produce an estimate of the total losses.

Exhibit 3

We used two actuarial techniques to project the ultimate number of claims: a *reported claim count projection technique* (Part 2), analogous to the projection methods for losses, and a *Bornhuetter-Ferguson method using the reported claim counts* (Part 3), corresponding to the Bornhuetter-Ferguson method using reported losses. Part 1 shows our selection of the ultimate claim counts based on these two techniques.

Exhibit 4

This exhibit documents our projection of the 2021-22 losses. First we estimated a loss rate for 2021-22. A loss rate is simply the expected ratio of ultimate losses to average daily attendance (ADA) for a given accident period. We estimated the loss rate on the basis of the past experience, adjusted for inflation and for the changes in ACSIG's retention over time. We then applied the selected rate to the projected ADA for 2021-22, after adjusting for inflation. This calculation is shown on Part 1.

Exhibit 5

These exhibits show the discounted value calculations for unpaid losses as of June 30, 2021, and for losses expected to be incurred during 2021-22. The calculations are based on the observed claims payment pattern and a 2.0% interest rate.

Exhibit 6

This exhibit contains historical statistics on ADA's and self-insured retentions.

Property Exhibits

Exhibit 1 - Part 1

Part 1 shows the estimates of the liability for unpaid losses as of June 30, 2021. As in the Liability exhibits, this is calculated as the sum of case basis reserves and estimated IBNR liability.

Exhibit 1 - Part 2

This exhibit documents our estimation of ultimate losses. Due to the short-tailed nature of property claims, we use only the Bornhuetter-Ferguson method to estimate ultimate losses.

Exhibit 1 - Part 3

This exhibit documents our projection of the 2021-22 losses. First we selected loss rate for 2021-22. A loss rate is simply the expected ratio of ultimate losses to TIV for a given program year. We estimated the loss rate on the basis of the past experience, adjusted for inflation and for the changes in ACSIG's retention. We then applied the selected rate to the projected TIV for 2021-22, after adjusting for inflation.

Exhibit 1 - Part 4

This exhibit contains historical information and lists the SIR and TIV for each program year.

Deductibles Exhibits

Exhibit 1

This exhibit shows our estimate of member deductibles paid and reported as of June 30, 2021.

Exhibit 2

This exhibit projects paid and reported deductibles to June 30, 2021.

Exhibit 3

This exhibit shows the calculation of ultimate member deductibles. We used deductible claims data evaluated as of December 31, 2020.

Alameda County Schools Insurance Group

An Actuarial Review of the Property & Liability Self-Insurance Program

Property & Liability Summary

Alameda County Schools Insurance Group
Property & Liability Programs

Estimated Unpaid Losses as of December 31, 2020

	<u>Gross of Deductibles</u>	<u>Net of Deductibles</u>
(1) Estimated Unpaid Losses:	\$123,731	\$104,904
(2) Discounted Unpaid Losses: Assuming a 0.20% interest rate	\$123,575	\$104,771

Probability Level (3)	Gross Probability Factor (4)	<u>Undiscounted</u>		<u>Discounted</u>	
		<u>Gross of Deductibles (5)</u>	<u>Net of Deductibles (6)</u>	<u>Gross of Deductibles (7)</u>	<u>Net of Deductibles (8)</u>
Central Estimate	1.00	\$123,731	\$104,904	\$123,575	\$104,771
70%	1.13	139,816	118,541	139,639	118,391
80%	1.37	169,512	143,718	169,297	143,536
90%	1.79	221,479	187,778	221,198	187,540

Notes:

- (1) Page 23 & Page 25, Column (6).
- (2) Discounted at 0.20%
- (3) Estimated Probability that funding will be adequate.
- (4) Estimated by BAC.
- (5) - (6) (1) x (4).
- (7) - (8) (2) x (4).

Alameda County Schools Insurance Group
Property & Liability Programs

Projected Losses for the 2021-22 Program Year
\$25,000 Property & \$25,000 Liability Retention

	<u>Gross of Deductibles</u>	<u>Net of Deductibles</u>
(1) Projected Ultimate Losses:	\$124,361	\$85,725
(2) Discounted Value of Losses: (as of 7/1/21, 0.20% interest)	\$124,074	\$85,527

Probability Level (3)	Gross Probability Factor (4)	<u>Undiscounted</u>		<u>Discounted Value</u>	
		<u>Gross of Deductibles (5)</u>	<u>Net of Deductibles (6)</u>	<u>Gross of Deductibles (7)</u>	<u>Net of Deductibles (8)</u>
Central Estimate	1.00	\$124,361	\$85,725	\$124,074	\$85,527
70%	1.21	150,477	103,727	150,129	103,488
80%	1.44	179,080	123,444	178,666	123,159
90%	1.80	223,850	154,305	223,333	153,949

Notes:

- (1) Column 1: [Page 28, Item (1)] + [Page 31, Item (1)].
Column 2: [Page 28, Item (1), net] + [Page 31, Item (1), net].
- (2) Column 1: [Page 28, Item (2)] + [Page 31, Item (2)].
Column 2: Estimated by BAC.
- (3) Estimated Probability that funding will be adequate.
- (4) Estimated by BAC.
- (5) - (6) (1) x (4).
- (7) - (8) (2) x (4).

Alameda County Schools Insurance Group
Property & Liability Programs

Projected Unpaid Losses
by Member and Program

Program Year	Undiscounted			Discounted at 0.20% interest			Estimated Ultimate Losses		
	Claims Liabilities as of 6/30/21 (1)	Members' Portion (2)	Program's Portion (3)	Claims Liabilities as of 6/30/21 (4)	Members' Portion (5)	Program's Portion (6)	Estimated Gross Ultimate Losses (7)	Members' Portion (8)	Program's Portion (9)
2010-11	\$0	\$0	\$0	\$0	\$0	\$0	\$49,463	\$16,323	\$33,141
2011-12	0	0	0	0	0	0	130,315	33,772	96,543
2012-13	0	0	0	0	0	0	163,489	38,444	125,045
2013-14	0	0	0	0	0	0	25,000	5,000	20,000
2014-15	0	0	0	0	0	0	23,078	5,000	18,078
2015-16	25,000	4,437	20,563	25,000	4,437	20,563	97,777	25,000	72,777
2016-17	0	0	0	0	0	0	25,600	5,600	20,000
2017-18	0	0	0	0	0	0	62,425	17,572	44,853
2018-19	0	0	0	0	0	0	97,301	35,000	62,301
2019-20	41,716	6,371	35,345	41,651	6,361	35,290	105,179	20,049	85,130
2020-21	36,762	3,905	32,857	36,696	3,898	32,798	62,035	8,193	53,842
Total	\$103,478	\$14,713	\$88,765	\$103,347	\$14,696	\$88,651	\$841,662	\$209,953	\$631,710

Notes:

- (1) [Page 27, Column (1)] + [Page 30, Column (1)].
- (2) Page 63, Column (6).
- (3) (1) - (2).
- (4) [Page 27, Column (2)] + [Page 30, Column (2)].
- (5) Estimated by BAC.
- (6) (4) - (5).
- (7) Page 65, Column (1).
- (8) Page 63, Column (1).
- (9) (7) - (8).

Alameda County Schools Insurance Group
Combined Property & Liability Programs

Projected Unpaid Losses as of 6/30/21
Gross of Member Deductibles - Limited to the SIR

Program Year	Estimated Ultimate Losses (1)	Projected Paid Losses as of 6/30/21 (2)	Projected Case Reserves 6/30/21 (3)	Projected Reported Losses as of 6/30/21 (4)	Projected IBNR as of 6/30/21 (5)	Projected Unpaid Losses as of 6/30/21 (6)
2010-11	\$49,463	\$49,463	\$0	\$49,463	\$0	\$0
2011-12	130,315	130,315	0	130,315	0	0
2012-13	163,489	163,489	0	163,489	0	0
2013-14	25,000	25,000	0	25,000	0	0
2014-15	23,078	23,078	0	23,078	0	0
2015-16	97,777	72,777	25,000	97,777	0	25,000
2016-17	25,600	25,600	0	25,600	0	0
2017-18	62,425	62,425	0	62,425	0	0
2018-19	97,301	97,301	0	97,301	0	0
2019-20	105,179	63,463	38,629	102,091	3,088	41,716
2020-21	62,035	25,273	9,661	34,934	27,101	36,762
Total	\$841,662	\$738,184	\$73,289	\$811,474	\$30,189	\$103,478

Notes:
(1) - (6) Sum of Page 33 + Page 56 entries.

Alameda County Schools Insurance Group
Combined Property & Liability Programs

Estimated Unpaid Losses as of 12/31/20
Gross of Member Deductibles - Limited to the SIR

Program Year	Estimated Ultimate Losses (1)	Paid Losses as of 12/31/20 (2)	Case Reserves 12/31/20 (3)	Reported Losses as of 12/31/20 (4)	Estimated IBNR as of 12/31/20 (5)	Estimated Unpaid Losses as of 12/31/20 (6)
2010-11	\$49,463	\$49,463	\$0	\$49,463	\$0	\$0
2011-12	130,315	130,315	0	130,315	0	0
2012-13	163,489	163,489	0	163,489	0	0
2013-14	25,000	25,000	0	25,000	0	0
2014-15	23,078	23,078	0	23,078	0	0
2015-16	97,777	72,777	25,000	97,777	0	25,000
2016-17	25,600	25,600	0	25,600	0	0
2017-18	62,425	62,425	0	62,425	0	0
2018-19	97,301	97,301	0	97,301	0	0
2019-20	105,179	37,465	62,535	100,000	5,179	67,714
2020-21	31,018	0	0	0	31,018	31,018
Total	\$810,645	\$686,913	\$87,535	\$774,448	\$36,197	\$123,731

Notes:
(1) - (6) Sum of Page 35 + Page 58 entries.

Alameda County Schools Insurance Group
Combined Property & Liability Programs

Projected Unpaid Losses as of 6/30/21
Net of Member Deductibles - Limited to the SIR

Program Year	Estimated Ultimate Losses (1)	Paid Losses as of 12/31/20 (2)	Case Reserves 12/31/20 (3)	Reported Losses as of 12/31/20 (4)	Estimated IBNR as of 12/31/20 (5)	Estimated Unpaid Losses as of 12/31/20 (6)
2010-11	\$33,141	\$33,141	\$0	\$33,141	\$0	\$0
2011-12	96,543	96,543	0	96,543	0	0
2012-13	125,045	125,045	0	125,045	0	0
2013-14	20,000	20,000	0	20,000	0	0
2014-15	18,078	18,078	0	18,078	0	0
2015-16	72,777	52,214	20,563	72,777	0	20,563
2016-17	20,000	20,000	0	20,000	0	0
2017-18	44,853	44,853	0	44,853	0	0
2018-19	62,301	62,301	0	62,301	0	0
2019-20	85,130	49,785	32,285	82,070	3,060	35,345
2020-21	53,842	20,985	9,320	30,305	23,537	32,857
Total	\$631,710	\$542,944	\$62,168	\$605,113	\$26,597	\$88,765

Notes:

(1) - (6) Page 22 entries - Page 63 entries.

Alameda County Schools Insurance Group
Combined Property & Liability Programs

Estimated Unpaid Losses as of 12/31/20
Net of Member Deductibles - Limited to the SIR

Program Year	Estimated Ultimate Losses (1)	Paid Losses as of 12/31/20 (2)	Case Reserves 12/31/20 (3)	Reported Losses as of 12/31/20 (4)	Estimated IBNR as of 12/31/20 (5)	Estimated Unpaid Losses as of 12/31/20 (6)
2010-11	\$33,141	\$33,141	\$0	\$33,141	\$0	\$0
2011-12	96,543	96,543	0	96,543	0	0
2012-13	125,045	125,045	0	125,045	0	0
2013-14	20,000	20,000	0	20,000	0	0
2014-15	18,078	18,078	0	18,078	0	0
2015-16	72,777	52,777	20,000	72,777	0	20,000
2016-17	20,000	20,000	0	20,000	0	0
2017-18	44,853	44,853	0	44,853	0	0
2018-19	62,301	62,301	0	62,301	0	0
2019-20	85,130	27,147	52,853	80,000	5,130	57,983
2020-21	26,921	0	0	0	26,921	26,921
Total	\$604,789	\$499,885	\$72,853	\$572,738	\$32,051	\$104,904

Notes:

(1) - (6) Page 23 entries - Page 66 entries.

Alameda County Schools Insurance Group

An Actuarial Review of the Property & Liability Self-Insurance Program

Liability Summary

DRAFT

Alameda County Schools Insurance Group
Liability Program

Projected Unpaid Losses as of 06/30/21

Program Year	Undiscounted	Discounted	Estimated Gross Ultimate Losses (3)
	Claims Liabilities as of 6/30/21 (1)	(0.20% Interest) Claims Liabilities as of 6/30/21 (2)	
2010-11	\$0	\$0	\$24,463
2011-12	0	0	130,315
2012-13	0	0	103,444
2013-14	0	0	25,000
2014-15	0	0	23,078
2015-16	0	0	61,096
2016-17	0	0	25,600
2017-18	0	0	62,425
2018-19	0	0	69,053
2019-20	41,612	41,547	80,000
2020-21	30,371	30,315	50,000
Total	\$71,983	\$71,862	\$654,474

Notes:

- (1) Page 33, Column (6).
- (2) Page 52, Column (3).
- (3) Page 36, Column (6).

Alameda County Schools Insurance Group
Liability Program

Projected \$25K Limit Losses for the 2021-22 Program Year

	Gross of Member <u>Deductibles</u>	Net of Member <u>Deductibles</u>
(1) Projected Losses:	\$86,166	\$60,355
(2) Discounted Value of Projected Losses: (as of July 1, 2021, 0.20% interest rate)	\$85,956	\$60,234

Notes:

- (1) Page 50, Column (3).
Net Column: Page 50, Item (5).
- (2) Page 53, Column (3).
Net Column: Page 53, Item (4) x [Page 50, Item (5)].

Alameda County Schools Insurance Group

Actuarial Analysis of the Property & Liability Self-Insurance Program

Property Summary

DRAFT

Alameda County Schools Insurance Group
Property Program

Projected Unpaid Losses
Individual Losses Limited to SIR

Program Year	Undiscounted Claims Liabilities as of 6/30/21 (1)	Discounted (0.20% Interest) Liabilities as of 6/30/21 (2)	Estimated Ultimate Losses (3)
2010-11	\$0	\$0	\$25,000
2011-12	0	0	0
2012-13	0	0	60,045
2013-14	0	0	0
2014-15	0	0	0
2015-16	25,000	25,000	36,681
2016-17	0	0	0
2017-18	0	0	0
2018-19	0	0	28,248
2019-20	104	104	25,179
2020-21	6,391	6,381	12,035
Total	\$31,495	\$31,485	\$187,188

Notes:

- (1) Page 56, Column (6).
- (2) Assuming 0.20% interest.
- (3) Page 59, Column (6).

Alameda County Schools Insurance Group
Property Program

Projected Losses for the 2021-22 Program Year

	<u>Gross of Member Deductibles</u>	<u>Net of Member Deductibles</u>
(1) Projected Losses:	\$38,195	\$25,370
(2) Discounted Value of Losses: (as of July 1, 2021, 0.20% interest rate)	\$38,118	\$25,319

Notes:

- (1) Page 60, Item (7).
Net Column: Page 60, Item (9).
- (2) Estimated by BAC.
Net Column: Estimated by BAC.

Alameda County Schools Insurance Group

An Actuarial Review of the Property & Liability Self-Insurance Program

Liability Exhibits

DRAFT

Alameda County Schools Insurance Group
Liability Program

Projected Unpaid Losses as of 6/30/21
Gross of Member Deductibles - Limited to the SIR

Program Year	Estimated Ultimate Losses (1)	Projected Paid Losses as of 6/30/21 (2)	Projected Case Reserves 6/30/21 (3)	Projected Reported Losses as of 6/30/21 (4)	Projected IBNR as of 6/30/21 (5)	Projected Unpaid Losses as of 6/30/21 (6)
2010-11	\$24,463	\$24,463	\$0	\$24,463	\$0	\$0
2011-12	130,315	130,315	0	130,315	0	0
2012-13	103,444	103,444	0	103,444	0	0
2013-14	25,000	25,000	0	25,000	0	0
2014-15	23,078	23,078	0	23,078	0	0
2015-16	61,096	61,096	0	61,096	0	0
2016-17	25,600	25,600	0	25,600	0	0
2017-18	62,425	62,425	0	62,425	0	0
2018-19	69,053	69,053	0	69,053	0	0
2019-20	80,000	38,388	38,613	77,001	2,999	41,612
2020-21	50,000	19,629	8,535	28,164	21,836	30,371
Total	\$654,474	\$582,491	\$47,148	\$629,639	\$24,836	\$71,983

Notes:

- (1) Page 36, Column (6).
- (2) Page 34, Column (3).
- (3) (4) - (2).
- (4) Page 34, Column (6).
- (5) (1) - (4).
- (6) (3) + (5).

Alameda County Schools Insurance Group
Liability Program

Projected Losses Paid and Reported between 1/1/21 and 6/30/21
Individual Losses Limited to SIR

Program Year	Losses Paid as of 12/31/20 (1)	Projected Losses Paid 1/1/21 - 6/30/21 (2)	Projected Losses Paid as of 6/30/21 (3)	Losses Reported as of 12/31/20 (4)	Projected Losses Reported 1/1/21 - 6/30/21 (5)	Projected Losses Reported as of 6/30/21 (6)
2010-11	\$24,463	\$0	\$24,463	\$24,463	\$0	\$24,463
2011-12	130,315	0	130,315	130,315	0	130,315
2012-13	103,444	0	103,444	103,444	0	103,444
2013-14	25,000	0	25,000	25,000	0	25,000
2014-15	23,078	0	23,078	23,078	0	23,078
2015-16	61,096	0	61,096	61,096	0	61,096
2016-17	25,600	0	25,600	25,600	0	25,600
2017-18	62,425	0	62,425	62,425	0	62,425
2018-19	69,053	0	69,053	69,053	0	69,053
2019-20	12,465	25,923	38,388	75,000	2,001	77,001
2020-21	0	19,629	19,629	0	28,164	28,164
Total	\$536,939	\$45,552	\$582,491	\$599,474	\$30,164	\$629,639

Notes:

- (1) Page 38, Column (1).
- (2) Projected by BAC.
- (3) (1) + (2).
- (4) Page 37, Column (1).
- (5) Projected by BAC.
- (6) (4) + (5).

Alameda County Schools Insurance Group
Liability Program

Estimated Unpaid Losses as of 12/31/20
Gross of Member Deductibles - Limited to the SIR

Program Year	Estimated Ultimate Losses (1)	Paid Losses as of 12/31/20 (2)	Case Reserves 12/31/20 (3)	Reported Losses as of 12/31/20 (4)	Estimated IBNR as of 12/31/20 (5)	Estimated Unpaid Losses as of 12/31/20 (6)
2010-11	\$24,463	\$24,463	\$0	\$24,463	\$0	\$0
2011-12	130,315	130,315	0	130,315	0	0
2012-13	103,444	103,444	0	103,444	0	0
2013-14	25,000	25,000	0	25,000	0	0
2014-15	23,078	23,078	0	23,078	0	0
2015-16	61,096	61,096	0	61,096	0	0
2016-17	25,600	25,600	0	25,600	0	0
2017-18	62,425	62,425	0	62,425	0	0
2018-19	69,053	69,053	0	69,053	0	0
2019-20	80,000	12,465	62,535	75,000	5,000	67,535
2020-21	25,000	0	0	0	25,000	25,000
Total	\$629,474	\$536,939	\$62,535	\$599,474	\$30,000	\$92,535

Notes:

- (1) Page 33, Column (1). 50% of 2020-21 incurred through 12/31/20.
- (2) Page 38, Column (1).
- (3) (4) - (2).
- (4) Page 37, Column (1).
- (5) (1) - (4).
- (6) (3) + (5).

Alameda County Schools Insurance Group
Liability Program

Estimated Ultimate Losses
Individual Losses Limited to SIR

Program Year	Reported Projection (1)	Paid Projection (2)	IBNR to Case Reserves Ratio (3)	B-F Method Using Reported (4)	Frequency Times Severity (5)	Selected Ultimate Losses (6)
2010-11	\$24,463	\$24,463	\$24,463			\$24,463
2011-12	130,315	130,315	130,315			130,315
2012-13	103,444	103,444	103,444			103,444
2013-14	25,000	25,000	25,000			25,000
2014-15	23,078	23,078	23,078			23,078
2015-16	61,096	61,096	61,096			61,096
2016-17	25,600	25,600	25,600			25,600
2017-18	62,442	63,189	62,425	\$62,425	\$75,572	62,425
2018-19	69,136	74,553	69,053	69,133	95,575	69,053
2019-20	75,437	17,064	76,376	75,494	58,014	80,000
2020-21	0	0	0	45,850	58,548	50,000
Total	\$600,011	\$547,802	\$600,850			\$654,474
17/18-20/21	\$207,015	\$154,806	\$207,854	\$252,902	\$287,709	\$261,478

Notes:

- (1) Page 37, Column (3).
- (2) Page 38, Column (3).
- (3) Page 39, Column (6).
- (4) Page 40, Column (6).
- (5) Page 44, Column (5).
- (6) Selected on the basis of (1) - (5).

Alameda County Schools Insurance Group
Liability Program

Reported Loss Projection Method
Individual Losses Limited to SIR

Program Year	Cumulative Reported Losses as of 12/31/20 (1)	Reported Development Factor as of 12/31/20 (2)	Projected Ultimate Losses (3)
2010-11	\$24,463	1.000	\$24,463
2011-12	130,315	1.000	130,315
2012-13	103,444	1.000	103,444
2013-14	25,000	1.000	25,000
2014-15	23,078	1.000	23,078
2015-16	61,096	1.000	61,096
2016-17	25,600	1.000	25,600
2017-18	62,425	1.000	62,442
2018-19	69,053	1.001	69,136
2019-20	75,000	1.006	75,437
2020-21	0	2.152	0
Total	\$599,474		\$600,011

Notes:

- (1) Provided by Keenan & Associates.
- (2) Estimated by BAC.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Liability Program

Paid Loss Projection Method
Individual Losses Limited to SIR

Program Year	Cumulative Paid Losses as of 12/31/20 (1)	Paid Development Factor as of 12/31/20 (2)	Projected Ultimate Losses (3)
2010-11	\$24,463	1.000	\$24,463
2011-12	130,315	1.000	130,315
2012-13	103,444	1.000	103,444
2013-14	25,000	1.000	25,000
2014-15	23,078	1.000	23,078
2015-16	61,096	1.000	61,096
2016-17	25,600	1.000	25,600
2017-18	62,425	1.012	63,189
2018-19	69,053	1.080	74,553
2019-20	12,465	1.369	17,064
2020-21	0	6.593	0
Total	\$536,939		\$547,802

Notes:

- (1) Provided by Keenan & Associates.
- (2) Estimated by BAC.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Liability Program

IBNR to Case Reserves Ratio Method
Individual Losses Limited to SIR

Program Year	Reported Development Factor as of 12/31/20 (1)	Paid Development Factor as of 12/31/20 (2)	IBNR to Case Reserves Ratio (3)	Case Reserves as of 12/31/20 (4)	Estimated IBNR Losses as of 12/31/20 (5)	Estimated Ultimate Losses (6)
2010-11	1.000	1.000	0.000	\$0	\$0	\$24,463
2011-12	1.000	1.000	0.000	0	0	130,315
2012-13	1.000	1.000	0.000	0	0	103,444
2013-14	1.000	1.000	0.000	0	0	25,000
2014-15	1.000	1.000	0.000	0	0	23,078
2015-16	1.000	1.000	0.000	0	0	61,096
2016-17	1.000	1.000	0.000	0	0	25,600
2017-18	1.000	1.012	0.023	0	0	62,425
2018-19	1.001	1.080	0.017	0	0	69,053
2019-20	1.006	1.369	0.022	62,535	1,376	76,376
2020-21	2.152	6.593	1.710	0	0	0
Total				\$62,535	\$1,376	\$600,850

Notes:

- (1) Page 37, Column (2).
- (2) Page 38, Column (2).
- (3) $[(1) - 1.000] \times (2) / [(2) - (1)]$.
- (4) Page 37, Column (1) - Page 38, Column (1), rounded.
- (5) (3) x (4), rounded.
- (6) (5) + Page 37, Column (1).

Alameda County Schools Insurance Group
Liability Program

Bornhuetter-Ferguson Method Using Reported Losses
Individual Losses Limited to SIR

Program Year	<i>A Priori</i> Ultimate Losses (1)	Cumulative Reported Loss Development Factors (2)	Percentage of Losses Not Yet Reported (3)	Expected Unreported Losses (4)	Losses Reported as of 12/31/20 (5)	Estimated Ultimate Losses (6)
2017-18	\$76,390	1.000	0.0%	\$0	\$62,425	\$62,425
2018-19	79,518	1.001	0.1%	80	69,053	69,133
2019-20	82,340	1.006	0.6%	494	75,000	75,494
2020-21	85,700	2.152	53.5%	45,850	0	45,850
Total	\$323,948			\$46,424	\$206,478	\$252,902

Notes:

- (1) Page 41, Column (5).
- (2) Page 37, Column (2).
- (3) $100\% - [1.000 / (2)]$.
- (4) (1) x (3).
- (5) Page 37, Column (1).
- (6) (4) + (5).

Alameda County Schools Insurance Group
Liability Program

A Priori Loss Rate for Bornhuetter-Ferguson Method
Individual Losses Limited to SIR

Program Year	Selected Loss Rate (1)	Factor from 2021-22 Cost Levels (2)	Detrended SIR-Adjusted Loss Rate (3)	Average Daily Attendance (ADA) (4)	Expected Ultimate Losses (5)
2017-18	\$4.32	0.959	\$4.148	18,416	\$76,390
2018-19	4.32	0.970	4.196	18,951	79,518
2019-20	4.32	0.982	4.245	19,397	82,340
2020-21	4.32	0.991	4.285	20,000	85,700
Total				76,764	\$323,948

Notes:

- (1) Page 42, Item (6).
- (2) Estimated using a 6.0% primary trend.
- (3) (1) x (2).
- (4) Page 54, Column (1).
- (5) (3) x (4).

Alameda County Schools Insurance Group
Liability Program

A Priori Loss Rate for Bornhuetter-Ferguson Method
Individual Losses Limited to SIR

Program Year	<i>A Priori</i> Ultimate Losses (1)	Factor to 2021-22 Cost Level (2)	Constant \$ <i>A Priori</i> Losses (3)	Average Daily Attendance (ADA) (4)	Indicated Loss Rate (5)
2010-11	\$24,463	1.131	\$27,667	14,302	\$1.93
2011-12	130,315	1.118	145,675	14,415	10.11
2012-13	103,444	1.105	114,299	14,754	7.75
2013-14	25,000	1.092	27,304	15,183	1.80
2014-15	23,078	1.080	24,913	15,884	1.57
2015-16	61,096	1.067	65,191	16,939	3.85
2016-17	25,600	1.055	27,000	17,716	1.52
2017-18	62,813	1.042	65,481	18,416	3.56
2018-19	71,742	1.030	73,925	18,951	3.90
2019-20	75,000	1.019	76,388	19,397	3.94
2020-21	0	1.009	0	20,000	0.00
Total	\$602,552		\$647,843	185,957	\$3.63
10/11-18/19	\$527,552		\$571,455	146,560	\$4.00
		(6) Selected \$25K Retention 2021-22 Loss Rate:			\$4.32

Notes:

- (1) Page 43, Column (3).
- (2) Estimated using a 6.0% primary trend.
- (3) (1) x (2), rounded.
- (4) Page 54, Column (1).
- (5) (3) / (4).
- (6) Selected on the basis of (5).

Alameda County Schools Insurance Group
Liability Program

A Priori Ultimate losses
Individual Losses Limited to SIR

Program Year	Reported Loss Projection (1)	Paid Loss Projection (2)	<i>A Priori</i> Selection (3)
2010-11	\$24,463	\$24,463	\$24,463
2011-12	130,315	130,315	130,315
2012-13	103,444	103,444	103,444
2013-14	25,000	25,000	25,000
2014-15	23,078	23,078	23,078
2015-16	61,096	61,096	61,096
2016-17	25,600	25,600	25,600
2017-18	62,442	63,189	62,813
2018-19	69,136	74,553	71,742
2019-20	75,437	17,064	75,000
2020-21	0	0	0
Total	\$600,011	\$547,802	\$602,552

Notes:

- (1) Page 37, Column (3).
- (2) Page 38, Column (3).
- (3) Selected on the basis of (1) and (2).

Alameda County Schools Insurance Group
Liability Program

Frequency Times Severity Method
Individual Losses Limited to SIR

Program Year	Selected Claim Severity (1)	Factor to Remove Severity Trend (2)	De-Trended Severity (3)	Estimated Ultimate Claims (4)	Estimated Ultimate Losses (5)
2017-18	\$19,696	0.959	\$18,893	4	\$75,572
2018-19	19,696	0.970	19,115	5	95,575
2019-20	19,696	0.982	19,338	3	58,014
2020-21	19,696	0.991	19,516	3	58,548
Total				15	\$287,709

Notes:

- (1) Page 45, Item (5).
- (2) Estimated by BAC.
- (3) (1) x (2), rounded.
- (4) Page 46, Column (3).
- (5) (3) x (4).

Alameda County Schools Insurance Group
Liability Program

Calculation of Expected Claim Severity
Frequency Times Severity Method

Program Year	<i>A Priori</i> Ultimate Losses (1)	Severity Trend Factor to 2021-22 (2)	Estimated Ultimate Claim Counts (3)	Constant \$ Claim Severity (4)
2010-11	\$24,463	1.131	3	\$9,222
2011-12	130,315	1.118	7	20,811
2012-13	103,444	1.105	5	22,860
2013-14	25,000	1.092	1	27,304
2014-15	23,078	1.080	1	24,913
2015-16	61,096	1.067	3	21,730
2016-17	25,600	1.055	2	13,500
2017-18	62,813	1.042	4	16,370
2018-19	71,742	1.030	5	14,785
2019-20	75,000	1.019	3	25,463
2020-21	0	1.009	3	0
Total	\$602,552		37	\$17,905
10/11-19/20				\$19,696
		(5) Selected \$25K SIR 2021-22 Severity:		\$19,696

Notes:

- (1) Page 43, Column (3).
- (2) Estimated by BAC.
- (3) Page 46, Column (3).
- (4) $[(1) \times (2)] / (3)$.
- (5) Selected on the basis of (4).

Alameda County Schools Insurance Group
Liability Program

Selected Claim Counts

Program Year	Reported Claim Count Projection (1)	Bornhuetter- Ferguson Method (2)	Selected Claim Count (3)
2010-11	3		3
2011-12	7		7
2012-13	5		5
2013-14	1		1
2014-15	1		1
2015-16	3		3
2016-17	2		2
2017-18	4		4
2018-19	5		5
2019-20	3		3
2020-21	0	3	3
Total	34		37

Notes:

- (1) Page 47, Column (3).
- (2) Page 48, Column (6).
- (3) Selected on the basis of (1) and (2).

Alameda County Schools Insurance Group
Liability Program

Projection of Ultimate Claim Counts
Reported Claim Development Method

Program Year	Total Claims Reported 12/31/20 (1)	Development Factors as of 12/31/20 (2)	Projected Ultimate Claims (3)
2010-11	3	1.000	3
2011-12	7	1.000	7
2012-13	5	1.000	5
2013-14	1	1.000	1
2014-15	1	1.000	1
2015-16	3	1.000	3
2016-17	2	1.000	2
2017-18	4	1.000	4
2018-19	5	1.000	5
2019-20	3	0.960	3
2020-21	0	3.360	0
Total	34		34

Notes:

- (1) Provided by Keenan & Associates.
- (2) Estimated by BAC,
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Liability Program

Projection of Ultimate Claim Counts
Method 2: Exposure and Development Method

Program Year	A Priori Claim Count (1)	Claim Development Factor (2)	Percentage of Claims Unreported (3)	Estimated Unreported Claims (4)	Claims as of 12/31/20 (5)	Projected Ultimate Claims (6)
2020-21	4	3.360	70.2%	3	0	3

Notes:

- (1) Page 49, Item (6).
- (2) Page 47, Column (2).
- (3) $100\% - [1.000 / (2)]$.
- (4) $(1) \times (3)$.
- (5) Page 47, Column (1).
- (6) $(4) + (5)$.

Alameda County Schools Insurance Group
Liability Program

Projection of Ultimate Claim Counts
Bornhuetter-Ferguson Method
Calculation of Expected 2020-21 Claim Counts

Program Year	Projected Ultimate Claim Counts (1)	Average Daily Attendance (ADA) (2)	Indicated Claim Frequency (3)
2010-11	3	14,302	2.1
2011-12	7	14,415	4.9
2012-13	5	14,754	3.4
2013-14	1	15,183	0.7
2014-15	1	15,884	0.6
2015-16	3	16,939	1.8
2016-17	2	17,716	1.1
2017-18	4	18,416	2.2
2018-19	5	18,951	2.6
2019-20	3	19,397	1.5
2020-21	0	20,000	0.0
Total	34	185,957	1.9
10/11-18/19	31	146,560	2.2
(4) Selected Claim Frequency:			2.1
(5) 2020-21 ADA:			20,000
(6) 2020-21 Expected Claim Count:			4

Notes:

- (1) Page 47, Column (3).
- (2) Page 54, Column (1).
- (3) $(1) \times 10,000 / (2)$.
- (4) Selected on the basis of (3).
- (5) Page 54, Column (1).
- (6) $(4) \times (5) / 10,000$.

Alameda County Schools Insurance Group
Liability Program

Projected 2021-22 Ultimate Losses
\$25,000 Limit

Program Year	2021-22 Level Loss Rate (1)	Projected Average Daily Attendance (ADA) (2)	Projected Ultimate Losses (3)
2021-22	\$4.31	20,000	\$86,166
	(4) \$5K Deductible Losses:		30.0%
	(5) Projected Losses after \$5K Deductible:		\$60,355
	(6) Implied Net Loss Rate:		\$3.02

Notes:

- (1) Page 51, Item (6).
- (2) Projected by BAC.
- (3) (1) x (2), rounded.
- (4) Estimated by BAC.
- (5) (3) x [1.000 - (4)], rounded.
- (6) (5) / (2), rounded.

Alameda County Schools Insurance Group
Liability Program

Projected 2021-22 \$25k Loss Rate

Program Year	Estimated Ultimate Losses @ \$25K Retention (1)	Pure Premium Trend (2)	Trended Losses (3)	Average Daily Attendance (ADA) (4)	Indicated \$25K Limit Loss Rate (5)
2010-11	\$24,463	1.131	\$27,667	14,302	\$1.93
2011-12	130,315	1.118	145,675	14,415	10.11
2012-13	103,444	1.105	114,298	14,754	7.75
2013-14	25,000	1.092	27,304	15,183	1.80
2014-15	23,078	1.080	24,913	15,884	1.57
2015-16	61,096	1.067	65,191	16,939	3.85
2016-17	25,600	1.055	27,000	17,716	1.52
2017-18	62,425	1.042	65,077	18,416	3.53
2018-19	69,053	1.030	71,154	18,951	3.75
2019-20	80,000	1.019	81,480	19,397	4.20
2020-21	50,000	1.009	50,460	20,000	2.52
Total	\$654,474		\$700,219	185,957	\$3.87
10/11-18/19	\$524,474		\$568,279	146,560	\$3.98
	(6) Selected 2021-22 Level Loss Rate - Limited to \$25,000 per Loss:				\$4.31

Notes:

- (1) Page 36, Column (6), adjusted to \$25K retention.
- (2) Estimated using a 6.0% primary trend.
- (3) (1) x (2).
- (4) Page 54, Column (1).
- (5) (3) / (4).
- (6) Selected on the basis of (5).

Alameda County Schools Insurance Group
Liability Program

Discounted Value of Unpaid Losses as of June 30, 2021
Assuming a 0.20% Interest Rate

Program Year	Projected Unpaid Losses (1)	Discount Factor (2)	Discounted Unpaid Losses (3)
2010-11	\$0	1.000	\$0
2011-12	0	1.000	0
2012-13	0	1.000	0
2013-14	0	1.000	0
2014-15	0	1.000	0
2015-16	0	1.000	0
2016-17	0	1.000	0
2017-18	0	0.999	0
2018-19	0	0.999	0
2019-20	41,612	0.998	41,547
2020-21	30,371	0.998	30,315
Total	\$71,983		\$71,862

(4) Indicated Discount Factor: 0.998

Notes:

- (1) Page 33, Column (6).
- (2) Estimated by BAC.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Liability Program

Discounted Value of 2021-22 Losses as of July 1, 2021
Assuming a 0.20% Interest rate

Program Year	Projected Loss Payments (1)	Discount Factor (2)	Discounted Value of Payments (3)
2021-22	\$41,766	0.999	\$41,725
2022-23	30,092	0.997	30,002
2023-24	10,671	0.995	10,618
2024-25	3,121	0.993	3,100
2025-26	515	0.991	511
2026-27	0	0.989	0
2027-28	0	0.987	0
2028-29	0	0.985	0
2029-30	0	0.983	0
2030-31	0	0.981	0
2031-32	0	0.979	0
Total	\$86,166		\$85,956

(4) Indicated Discount Factor: 0.998

Notes:

- (1) Based upon the observed payment pattern.
- (2) Based upon a 0.20% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Liability Program

Program Information

Program Year	Average Daily Attendance (ADA) (1)	Self-Insured Retention (SIR) (2)	Deductible Level (3)
2010-11	14,302	\$25,000	\$5,000
2011-12	14,415	25,000	5,000
2012-13	14,754	25,000	5,000
2013-14	15,183	25,000	5,000
2014-15	15,884	25,000	5,000
2015-16	16,939	25,000	5,000
2016-17	17,716	25,000	5,000
2017-18	18,416	25,000	5,000
2018-19	18,951	25,000	5,000
2019-20	19,397	25,000	5,000
2020-21	20,000	25,000	5,000
2021-22	20,000	?	?

Notes:

(1) - (3) Provided by Keenan & Associates.
2021-22 projected by BAC.

Alameda County Schools Insurance Group

An Actuarial Review of the Property & Liability Self-Insurance Program

Property Exhibits

DRAFT

Alameda County Schools Insurance Group
Property Program

Projected Unpaid Losses as of June 30, 2021
Individual Losses Limited to SIR

Program Year	Estimated Ultimate Losses (1)	Projected Losses Paid as of 6/30/21 (2)	Projected Case Reserves as of 6/30/21 (3)	Projected Losses Reported as of 6/30/21 (4)	Projected IBNR as of 6/30/21 (5)	Projected Losses Unpaid as of 6/30/21 (6)
2010-11	\$25,000	\$25,000	\$0	\$25,000	\$0	\$0
2011-12	0	0	0	0	0	0
2012-13	60,045	60,045	0	60,045	0	0
2013-14	0	0	0	0	0	0
2014-15	0	0	0	0	0	0
2015-16	36,681	11,681	25,000	36,681	0	25,000
2016-17	0	0	0	0	0	0
2017-18	0	0	0	0	0	0
2018-19	28,248	28,248	0	28,248	0	0
2019-20	25,179	25,075	16	25,090	89	104
2020-21	12,035	5,644	1,126	6,770	5,265	6,391
Total	\$187,188	\$155,693	\$26,142	\$181,835	\$5,353	\$31,495

Notes:

- (1) Page 59, Column (6).
- (2) Page 57, Column (3).
- (3) (4) - (2).
- (4) Page 57, Column (6).
- (5) (1) - (4).
- (6) (3) + (5).

Alameda County Schools Insurance Group
Property Program

Projected Losses Paid and Reported as of June 30, 2021
Individual Losses Limited to SIR

Program Year	Losses Paid as of 12/31/20 (1)	Projected Payments 1/1/21 - 6/30/21 (2)	Projected Losses Paid as of 6/30/21 (3)	Losses Reported as of 12/31/20 (4)	Projected Losses Reported 1/1/21 - 6/30/21 (5)	Projected Losses Reported as of 6/30/21 (6)
2010-11	\$25,000	\$0	\$25,000	\$25,000	\$0	\$25,000
2011-12	0	0	0	0	0	0
2012-13	60,045	0	60,045	60,045	0	60,045
2013-14	0	0	0	0	0	0
2014-15	0	0	0	0	0	0
2015-16	11,681	0	11,681	36,681	0	36,681
2016-17	0	0	0	0	0	0
2017-18	0	0	0	0	0	0
2018-19	28,248	0	28,248	28,248	0	28,248
2019-20	25,000	75	25,075	25,000	90	25,090
2020-21	0	5,644	5,644	0	6,770	6,770
Total	\$149,974	\$5,719	\$155,693	\$174,974	\$6,861	\$181,835

Notes:

- (1) Provided by Keenan & Associates.
- (2) Based upon the observed payment pattern.
- (3) (1) + (2).
- (4) Page 59, Column (5).
- (5) Based upon the observed reporting pattern.
- (6) (4) + (5).

Alameda County Schools Insurance Group
Property Program

Estimated Unpaid Losses as of December 31, 2020
Individual Losses Limited to SIR

Program Year	Estimated Ultimate Losses (1)	Losses Paid as of 12/31/20 (2)	Case Reserves as of 12/31/20 (3)	Losses Reported as of 12/31/20 (4)	Estimated IBNR as of 12/31/20 (5)	Estimated Losses Unpaid as of 12/31/20 (6)
2010-11	\$25,000	\$25,000	\$0	\$25,000	\$0	\$0
2011-12	0	0	0	0	0	0
2012-13	60,045	60,045	0	60,045	0	0
2013-14	0	0	0	0	0	0
2014-15	0	0	0	0	0	0
2015-16	36,681	11,681	25,000	36,681	0	25,000
2016-17	0	0	0	0	0	0
2017-18	0	0	0	0	0	0
2018-19	28,248	28,248	0	28,248	0	0
2019-20	25,179	25,000	0	25,000	179	179
2020-21	6,018	0	0	0	6,018	6,018
Total	\$181,170	\$149,974	\$25,000	\$174,974	\$6,197	\$31,197

Notes:

- (1) Page 59, Column (6). 2020-21 adjusted for incomplete program year @ 12/31/20.
- (2) Provided by Keenan & Associates.
- (3) (4) - (2).
- (4) Provided by Keenan & Associates.
- (5) (1) - (4).
- (6) (1) - (2).

Alameda County Schools Insurance Group
Property Program

Estimated Ultimate Losses - Gross of Member Deductibles
Individual Losses Limited to SIR

Program Year	Total Insured Value (Trended) (\$000's) (1)	Expected Loss Rate per \$1,000 TIV (2)	Estimated Percentage of Losses Unreported (3)	Estimated Unreported Losses (4)	Reported Losses as of 12/31/20 (5)	Estimated Ultimate Losses (6)
2010-11	\$533,224	\$0.047	0.0%	\$0	\$25,000	\$25,000
2011-12	537,437	0.047	0.0%	0	0	0
2012-13	550,076	0.024	0.0%	0	60,045	60,045
2013-14	566,070	0.053	0.0%	0	0	0
2014-15	592,206	0.040	0.0%	0	0	0
2015-16	631,539	0.031	0.0%	0	36,681	36,681
2016-17	660,508	0.037	0.0%	0	0	0
2017-18	686,607	0.031	0.0%	0	0	0
2018-19	706,553	0.027	0.0%	0	28,248	28,248
2019-20	723,181	0.028	0.9%	179	25,000	25,179
2020-21	745,663	0.029	55.7%	12,035	0	12,035
Total	\$6,933,063			\$12,214	\$174,974	\$187,188

Notes:

- (1) Page 61, Column (2).
- (2) Estimated by BAC based on loss data.
- (3) Estimated by BAC.
- (4) (1) x (2) x (3).
- (5) Provided by Keenan & Associates.
- (6) (4) + (5).

Alameda County Schools Insurance Group
Property Program

Projected Loss Rate and Losses for 2021-22
Individual Losses Limited to SIR

Program Year	Estimated Ultimate Losses (1)	Trend Factor (2)	Trended Total Insured Value (\$000's) (3)	Indicated Loss Rate (4)
2010-11	\$25,000	1.077	\$533,224	\$0.050
2011-12	0	1.069	537,437	0.000
2012-13	60,045	1.062	550,076	0.116
2013-14	0	1.055	566,070	0.000
2014-15	0	1.048	592,206	0.000
2015-16	36,681	1.041	631,539	0.060
2016-17	0	1.034	660,508	0.000
2017-18	0	1.027	686,607	0.000
2018-19	28,248	1.020	706,553	0.041
2019-20	25,179	1.013	723,181	0.035
2020-21	12,035	1.007	745,663	0.016
Total	\$187,188		\$6,933,063	\$0.029
(5) Selected 2021-22 Loss Rate:				\$0.051
(6) Projected 2021-22 TIV (\$000's):				\$745,663
(7) Projected 2021-22 Gross Losses:				\$38,195
(8) \$5K Deductible Ratio:				33.6%
(9) Projected 2021-22 Net Losses:				\$25,370

Notes:

- (1) Page 59, Column (6).
- (2) Estimated by BAC.
- (3) Page 59, Column (1).
- (4) (1) / (3).
- (5) Selected on the basis of (4).
- (6) Estimated by BAC from program history.
- (7) (5) x (6), rounded.
- (8) Estimated by BAC.
- (9) (7) x [1.000 - (8)], rounded.

Alameda County Schools Insurance Group
Property Program

Historical Summary

Program Year	Total Insured Value (\$000's) (1)	Total Insured Value (Trended) (\$000's) (2)	Self-Insured Retention (SIR) (3)	Member Deductible (4)
2010-11	\$335,308	\$533,224	\$25,000	\$5,000
2011-12	350,784	537,437	25,000	5,000
2012-13	361,534	550,076	25,000	5,000
2013-14	392,314	566,070	25,000	5,000
2014-15	502,027	592,206	25,000	5,000
2015-16	543,377	631,539	25,000	5,000
2016-17	604,210	660,508	25,000	5,000
2017-18	613,864	686,607	25,000	5,000
2018-19	636,533	706,553	25,000	5,000
2019-20	720,546	723,181	25,000	5,000
2020-21	723,945	745,663	25,000	5,000
2021-22	745,663	745,663	?	?

Notes:

- (1) , (3), (4) Provided by Keenan & Associates.
2021-22 projected by BAC.
(2) 2020-21 is set equal to projected 2021-22 value.
Older years are in proportion to annual ADA.

Alameda County Schools Insurance Group

An Actuarial Review of the Property & Liability Self-Insurance Program

Deductibles Exhibits

DRAFT

Alameda County Schools Insurance Group
Deductibles

Estimated Unpaid Deductibles as of June 30, 2021

Program Year	Estimated Ultimate Deductibles (1)	Projected Deductibles Paid as of 6/30/21 (2)	Projected Deductible Reserves as of 6/30/21 (3)	Projected Deductibles Reported as of 6/30/21 (4)	Projected Deductibles IBNR as of 6/30/21 (5)	Projected Deductibles Unpaid as of 6/30/21 (6)
2010-11	\$16,323	\$16,323	\$0	\$16,323	\$0	\$0
2011-12	33,772	33,772	0	33,772	0	0
2012-13	38,444	38,444	0	38,444	0	0
2013-14	5,000	5,000	0	5,000	0	0
2014-15	5,000	5,000	0	5,000	0	0
2015-16	25,000	20,563	4,437	25,000	0	4,437
2016-17	5,600	5,600	0	5,600	0	0
2017-18	17,572	17,572	0	17,572	0	0
2018-19	35,000	35,000	0	35,000	0	0
2019-20	20,049	13,678	6,344	20,021	28	6,371
2020-21	8,193	4,288	341	4,629	3,564	3,905
Total	\$209,953	\$195,240	\$11,121	\$206,361	\$3,592	\$14,713

Notes:

- (1) Page 65, Column (6).
- (2) Page 64, Column (3).
- (3) (4) - (2).
- (4) Page 64, Column (6).
- (5) (1) - (4).
- (6) (3) + (5).

Alameda County Schools Insurance Group
Deductibles

Projected Deductibles Paid and Reported as of June 30, 2021

Program Year	Deductibles Paid as of 12/31/20 (1)	Projected Payments 1/1/21 - 6/30/21 (2)	Projected Deductibles Paid as of 6/30/21 (3)	Deductibles Reported as of 12/31/20 (4)	Projected Reported 1/1/21 - 6/30/21 (5)	Projected Deductibles Reported as of 6/30/21 (6)
2010-11	\$16,323	\$0	\$16,323	\$16,323	\$0	\$16,323
2011-12	33,772	0	33,772	33,772	0	33,772
2012-13	38,444	0	38,444	38,444	0	38,444
2013-14	5,000	0	5,000	5,000	0	5,000
2014-15	5,000	0	5,000	5,000	0	5,000
2015-16	20,000	563	20,563	25,000	0	25,000
2016-17	5,600	0	5,600	5,600	0	5,600
2017-18	17,572	0	17,572	17,572	0	17,572
2018-19	35,000	0	35,000	35,000	0	35,000
2019-20	10,318	3,360	13,678	20,000	21	20,021
2020-21	0	4,288	4,288	0	4,629	4,629
Total	\$187,029	\$8,211	\$195,240	\$201,711	\$4,650	\$206,361

Notes:

- (1) Provided by Keenan & Associates.
- (2) Based upon the observed payment pattern.
- (3) (1) + (2).
- (4) Page 65, Column (5).
- (5) Based upon the assumed reporting pattern.
- (6) (4) + (5).

Alameda County Schools Insurance Group
Deductibles

Estimated Ultimate Losses Limited to Member Deductibles

Program Year	Estimated Gross Ultimate Losses (1)	Expected Percentage of Losses Below Deductible (2)	Estimated Deductible Percentage Unreported (3)	Estimated Unreported Deductibles (4)	Reported Deductibles as of 12/31/20 (5)	Estimated Ultimate Losses Below Deductible (6)
2010-11	\$49,463	33.0%	0.0%	\$0	\$16,323	\$16,323
2011-12	130,315	33.0%	0.0%	0	33,772	33,772
2012-13	163,489	27.9%	0.0%	0	38,444	38,444
2013-14	25,000	25.8%	0.0%	0	5,000	5,000
2014-15	23,078	25.4%	0.0%	0	5,000	5,000
2015-16	97,777	25.2%	0.0%	0	25,000	25,000
2016-17	25,600	25.3%	0.0%	0	5,600	5,600
2017-18	62,425	25.1%	0.0%	0	17,572	17,572
2018-19	97,301	25.4%	0.0%	0	35,000	35,000
2019-20	105,179	26.9%	0.2%	49	20,000	20,049
2020-21	62,035	25.9%	51.0%	8,193	0	8,193
Total	\$841,662			\$8,242	\$201,711	\$209,953

Notes:

- (1) Page 36, Column (6) plus Page 59 ,Column (6).
- (2) Estimated by BAC.
- (3) Estimated by BAC.
- (4) (1) x (2) x (3).
- (5) Provided by Keenan & Associates.
- (6) (4) + (5).



Alameda County Schools Insurance Group

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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 5, 2021

SUBJECT: 2021/2022 Budget

The ACSIG budget is enclosed for your review. This budget was developed using year-to-date 2020/2021 data and preliminary estimates for 2021/2022 rates and costs. Because all rates are not firm at this time, estimates were used for this report. Salaries have been distributed to each program based upon a time-study.

The assumptions are listed on the final pages of the budget. Many of these assumptions are preliminary due to the very early nature of this budget cycle. Updates will be brought to the May meeting as more information becomes available. Because there continues to be a need for trainings, I have continued to allocate funds to support release time for regional trainings for Special Education and Food Service staffing as well as Shoes for Crews expansion and a County-wide EAP program.

The budget will be reviewed by the Executive Director.

Alameda County Schools Insurance Group (ACSIG)

Consolidated

2021/2022 Budget

	Budget		Allocations	Change in Accruals		2020/2021	2019/2020	2018/2019	2017/2018
	2021/2022					Budget	Actuals	Actuals	ACTUAL
Audited - Beginning Net Position, as of 07/01/2020					\$ 56,228,355				
Beginning Cash	\$ 56,400,815					56,228,355	\$ 32,390,067	\$ 21,774,574	34,318,790
Operating Revenue:									
Premiums Paid by Members	\$ 158,267,159	\$ --	\$ --	\$ 158,267,159		162,868,036	\$ 143,824,407	\$ 158,713,739	164,546,182
Total Operating Revenue	158,267,159	--	--	158,267,159		162,868,036	143,824,407	158,713,739	164,546,182
Operating Expenditures:									
Classified Salaries	338,031	--	--	338,031		328,018	323,830	295,213	286,178
Statutory Benefits	51,738	--	--	51,738		50,460	36,288	22,941	31,954
Health & Welfare	56,750	--	--	56,750		56,750	47,741	42,912	47,510
Employer Tax Expense	5,510	--	--	5,510		5,510	5,048	4,550	4,443
Net Pension Expense	416,154	--	--	416,154		76,494	365,809	199,053	(191,171)
Telephone & Internet	7,450	--	--	7,450		9,280	4,625	5,739	6,102
Supplies Office	5,000	--	--	5,000		4,500	3,593	2,148	1,885
Supplies - Other	8,500	--	--	8,500		8,500	1,181	5,141	3,276
Eligibility Processing	235,620	--	--	235,620		210,000	210,724	203,801	218,600
Brokerage Fees-Dental-ACSIG	293,760	--	--	293,760		299,000	281,605	279,662	293,050
Brokerage Fees-Dental-MD	520,000	--	--	520,000		500,000	500,851	470,289	410,333
Travel and Conferences	22,925	--	--	22,925		20,975	13,770	10,118	10,458
Mileage	12,000	--	--	12,000		11,050	7,255	7,119	6,756
Dues & Memberships	11,400	--	--	11,400		11,400	7,635	885	1,635
Postage & Meter	3,910	--	--	3,910		10,180	2,963	2,764	3,875
Insurance Expense-PIPS&NCR	24,906,508	--	--	24,906,508		25,471,893	22,199,152	21,043,123	21,028,823
PIPS payroll adjustment	500,000	--	--	500,000		1,000,000	476,909	(233,378)	749,186
Utility - Operating-Rent	48,476	--	--	48,476		48,536	38,074	31,366	36,395
Advertising	--	--	--	--		--	--	5,535	--
Contract Services	20,000	--	--	20,000		28,000	15,750	18,096	8,272
Contract Services -actuarial	--	--	--	--		20,000	8,570	--	--
Contract Services	5,000	--	--	5,000		5,000	--	--	15,570
Audit Fees	14,475	--	--	14,475		22,000	13,369	13,750	13,500
Other Services/Operating Expenses	11,400	--	--	11,400		12,025	10,386	6,137	5,614
Capital Equipment/Depreciation	9,500	--	--	9,500		9,500	1,462	--	--
Repairs & Maintenance	5,000	--	--	5,000		4,100	--	--	--
Legal	6,500	--	--	6,500		6,500	--	928	--
Accounting Services	15,500	--	--	15,500		15,900	15,000	14,850	14,420
County Courier	6,600	--	--	6,600		4,400	5,604	3,872	3,567
Shredding	1,600	--	--	1,600		1,180	1,413	813	848
Copier & Scanner	17,900	--	--	17,900		17,900	7,676	11,058	10,277
Claims Administration Services	171,819	--	--	171,819		173,819	140,232	166,650	166,909
Self-Insurance Fee	553,082	--	--	553,082		431,959	432,095	337,468	297,811
Claims Paid-WC	1,200,000	--	--	1,200,000		1,200,000	725,255	1,022,116	1,001,753
Claims Paid-PL	100,000	--	--	100,000		200,000	82,411	57,219	53,650
		--	--	--		--	--	--	--
Safety Inspection	18,819	--	--	18,819		18,819	12,445	12,445	12,445
Physical Ability Testing	20,000	--	--	20,000		20,000	4,165	6,031	26,449
First-Aid Program	35,000	--	--	35,000		35,000	8,384	26,579	28,559
Risk Management Prevention Program	250,000	--	--	250,000		250,000	85,115	15,989	--
EAP	200,000	--	--	200,000		200,000	29,602	--	--
Bank Charge & WC Penalty Reimb	6,000	--	--	6,000		6,000	4,144	1,943	21,071
Cobra Premiums	250,000	--	--	250,000		250,000	225,931	224,938	246,832
Dental Insurance Premiums	122,590,000	--	--	122,590,000		127,979,036	106,421,564	122,360,987	129,945,472
Vision Insurance Premiums	4,520,000	--	--	4,520,000		4,450,000	3,676,970	4,234,168	4,066,932
Claim Development Expense	(700,000)	--	--	(700,000)		(818,000)	(3,540,853)	(2,823,823)	(357,335)
Prior Year Adjustment	--	--	--	--		--	--	--	--
Total Operating Expenditures	156,771,926	--	--	156,771,926		162,665,684	132,913,743	148,111,194	158,531,903
Net Increase/(Decrease) from Operations	1,495,233	--	--	1,495,233		202,352	10,910,664	10,602,545	6,014,279
Non Operating Income/(Expense)									
Interest Income	650,500	--	--	650,500		640,000	734,153	681,271	499,738
Change in FMV	--	--	--	--		--	663,387	342,202	(341,266)
Realized Gain/(Loss)	--	--	--	--		--	--	--	644
GASB 68	--	--	--	--		--	--	--	--
Total Non Operating Income/(Expense)	650,500	--	--	650,500		640,000	1,397,540	1,023,473	159,116
Ending Cash	\$ 58,546,548	--	--						
Net Increase/(Decrease) in Net Position		\$ --	\$ --	2,145,733		842,352	\$ 12,308,204	\$ 11,626,018	6,173,395

Alameda County Schools Insurance Group (ACSIG)
Workers' Compensation
2021/2022 Budget

	Budget 2021/2022 0	Allocations	Change in Accruals	Budget 2021/2022	2020/2021 Budget	2019/2020 Actuals	2018/2019 Actuals	2017/2018 Actuals
Audited - Beginning Net Position, as of 07/01/2020				\$ 34,365,074				
Beginning Cash and Investments	\$ 34,365,074				\$ 34,365,074	\$ 20,412,478	\$ 11,018,268	26,712,774
Operating Revenue:								
Premiums Paid by Members	\$ 26,138,390	\$ --	\$ --	\$ 26,138,390	25,917,135	\$ 27,017,696	\$ 26,942,763	26,712,774
PIPS Contribution Adjustmrt	--	--	--	--		7,093		
Total Operating Revenue	26,138,390	--	--	26,138,390	25,917,135	27,024,789	26,942,763	26,712,774
Operating Expenditures:								
Classified Salaries	76,787	--	--	76,787	75,713	76,063	69,349	65,608
Statutory Benefits	15,750	--	--	15,750	15,600	7,970	5,100	8,266
Health & Welfare	15,800	--	--	15,800	15,800	14,322	12,873	14,253
Employer Tax Expense	1,121	--	--	1,121	1,121	1,110	1,010	959
Net Pension Expense	87,405	--	--	87,405	20,756	62,112	59,717	44,672
Telephone & Internet	745	--	--	745	928	694	861	915
Supplies Office	500	--	--	500	450	539	322	283
Supplies - Other	850	--	--	850	850	177	771	491
Utility - Rent	5,848	--	--	5,848	5,854	5,711		5,459
Brokerage Fees-Dental-ACSIG		--	--	--		--	--	
Brokerage Fees-Dental-MID		--	--	--		--	--	
Travel and Conferences	2,350	--	--	2,350	2,150	2,065	1,518	1,569
Mileage	1,200	--	--	1,200	1,100	1,088	1,068	1,013
Dues & Memberships	1,200	--	--	1,200	1,200	1,145	133	245
Postage & Meter	340	--	--	340	340	148	138	194
Insurance Expense-PIPS	22,590,558	--	--	22,590,558	23,533,473	20,501,321	19,679,728	19,857,950
PIPS Contribution Adjustmrt	500,000	--	--	500,000	1,000,000	476,909	(233,378)	749,186
Advertising	--	--	--	--		--	5,535	
Contract Services - Actuarial	15,000	--	--	15,000	15,000	8,570	8,396	8,272
Contract Services -Claims Audit	--	--	--	--	20,000	15,750		15,570
Contract Services	5,000	--	--	5,000	5,000	--		
Audit Fees	1,448	--	--	1,448	2,200	2,104	2,063	2,025
Other Services/Operating Expenses	400	--	--	400	1,025	1,462	917	842
Capital Equipment/Depreciation	500	--	--	500	500	--		
Repairs & Maintenance	500	--	--	500	500	--		
Legal	500	--	--	500	500	--		
Accounting Services	1,550	--	--	1,550	2,400	2,250	2,228	2,163
County Courier	840	--	--	840	620	592	581	535
Shredding	250	--	--	250	208	145	122	128
Copier & Scanner	800	--	--	800	800	396	553	514
Claims Administration Services	135,000	--	--	135,000	135,000	135,000	154,000	154,000
Self-Insurance Fee	553,082	--	--	553,082	431,959	432,095	337,468	297,811
Claims Paid-WC	1,200,000	--	--	1,200,000	1,200,000	725,255	1,022,116	1,001,753
Claims Paid-PL	--	--	--	--		--	--	
Physical Abilities Testing	20,000	--	--	20,000	20,000	4,165	11,180	14,004
Training	10,000	--	--	10,000	10,000	--	6,031	-
First-Aid Program	35,000	--	--	35,000	35,000	8,384	26,579	23,953
Risk Management Prevention Program	250,000	--	--	250,000	250,000	85,115	15,989	28,559
EAP Program	200,000	--	--	200,000	200,000	29,602		
Bank Charge & WC Penalty Reimb	1,000	--	--	1,000	1,000			
Cobra Premiums		--	--	--		--	--	
Dental Insurance Premiums		--	--	--		--	--	
Vision Insurance Premiums		--	--	--		--	--	
Claim Development Expense	(1,000,000)	--	--	(1,000,000)	(1,200,000)	(3,472,220)	(2,926,804)	378,826
Prior Year Adjustment		--	--	--		--	--	
Total Operating Expenditures	24,731,323	--	--	24,731,323	25,807,047	19,130,039	18,266,164	21,833,022
Net Increase/(Decrease) from Operations	1,407,067	--	--	1,407,067		7,894,750	8,676,599	4,879,752
Non Operating Income/(Expense)								
Interest Income	500,000	--	--	500,000	500,000	574,538	515,929	356,625
Change in FMV		--	--	--		469,365	201,303	200,752
Realized Gain/(Loss)		--	--	--		441	379	379
GASB 68		--	--	--		--	--	
Interfund Transfer		--	--	--		--	--	
Total Non Operating Income/(Expense)	500,000	\$ --	\$ --	500,000		1,044,344	717,611	156,252
Ending Cash	\$ 36,272,141							
Net Increase/(Decrease) in Net Position				1,907,067		8,939,094	9,394,210	5,036,004
				\$ 36,272,141	\$ 29,351,572	\$ 20,412,478	\$ 15,018,268	\$ 26,712,774

Alameda County Schools Insurance Group (ACSIG)

Dental

2021/2022 Budget

	<u>Budget</u> <u>2021/2022</u>	<u>Allocations</u>	<u>Change in</u> <u>Accruals</u>	<u>Budget</u> <u>2021/22</u>	<u>2020-2021</u> <u>Budget</u>	<u>2019/2020</u> <u>Actuals</u>	<u>2018/2019</u> <u>Actuals</u>	<u>2017/2018</u> <u>Actuals</u>
Audited - Beginning Net Position, as of 07/01/2020				<u>\$ 18,337,524</u>				
Beginning Cash and Investments	\$ 18,337,524				\$ \$ 18,337,524	9,322,655	\$ 8,251,136	5,318,251
Operating Revenue:								
Premiums Paid by Members	\$ 125,000,000	\$ --	\$ --	\$ 125,000,000	\$ \$ 130,000,000	110,572,228	\$ 125,810,680	132,187,282
Rebate							(999,989)	
Total Operating Revenue	125,000,000	--	--	125,000,000	130,000,000	110,572,228	124,810,691	132,187,282
Operating Expenditures:								
Classified Salaries	207,687			207,687	199,612	194,904	177,761	174,771
Statutory Benefits	28,489			28,489	27,483	22,637	14,236	18,051
Health & Welfare	35,100			35,100	35,100	23,871	21,456	23,755
Employer Tax Expense	3,590			3,590	3,590	3,158	2,833	2,809
Net Pension Expense	267,787			267,787	53,840	257,464	99,526	115,435
Telephone & Internet	5,588			5,588	6,960	3,238	4,017	4,272
Supplies Office	3,750			3,750	3,375	2,515	1,504	1,319
Supplies - Other	6,375			6,375	6,375	826	3,599	2,293
Eligibility Processing	235,620			235,620	210,000	205,013	203,801	213,141
Brokerage Fees-Dental-ACSIG	293,760			293,760	299,000	281,605	279,662	293,050
Brokerage Fees-Dental-MD	520,000			520,000	500,000	500,851	470,289	410,333
Travel and Conferences	17,625			17,625	16,125	9,639	7,082	7,320
Mileage	9,000			9,000	8,250	5,078	4,983	4,729
Dues & Memberships	9,000			9,000	9,000	5,345	620	1,145
Postage & Meter	3,060			3,060	9,000	2,667	2,488	3,487
Insurance Expense				--		--	--	
Net, Operating-Rent	33,857			33,857	33,902	26,652	25,831	25,476
Advertising	--			--		--	--	
Contract Services - Actuarial	--			--	6,000	--	5,000	
Contract Services -PI-Investigation				--			--	
Contract Services				--			--	
Audit Fees	10,856			10,856	16,500	9,818	9,625	9,450
Other Services/Operating Expenses	10,000			10,000	10,000	6,821	4,303	3,930
Capital Equipment/Depreciation	7,500			7,500	7,500	--	--	
Repairs & Maintenance	3,750			3,750	3,000	--	--	
Legal	5,000			5,000	5,000	--	928	
Accounting Services	11,625			11,625	11,250	10,500	10,395	10,094
County Courier	4,800			4,800	3,150	2,762	2,710	2,497
Shredding	1,125			1,125	810	676	569	593
Copier & Scanner	16,200			16,200	16,200	7,135	9,952	9,249
Claims Administration Services	--			--		--	--	
Self-Insurance Fee	--			--		--	--	
Claims Paid-WC	--			--		--	--	
Claims Paid-PL	--			--		--	--	
Physical Abilities Testing	--			--		--	--	
Training	--			--		--	--	
First-Aid Program	--	--	--	--		--	--	
Food Service Training	--	--	--	--		--	--	
Special Ed Training	--	--	--	--		--	--	
Bank Charge	5,000	--	--	5,000	5,000	4,144	1,943	21,071
Cobra Premiums	250,000	--	--	250,000	250,000	225,931	224,938	246,832
Dental Insurance Premiums	122,590,000	--	--	123,100,000	127,979,036	106,421,564	122,360,987	129,945,472
Vision Insurance Premiums	--	--	--	--		--	--	
Claim Development Expense	300,000	--	--	--	242,000		20,000	
Prior Year Adjustment	--	--	--	--		--	--	
Total Operating Expenditures	124,896,144	--	--	125,106,144	129,977,058	108,234,814	123,971,037	131,319,704
Net Increase/(Decrease) from Operations	103,856	--	--	(106,144)	22,942	2,337,414	839,654	867,578
Non Operating Income/(Expense)								
Interest Income	100,000	--		100,000	100,000	101,795	113,557	103,017
Change in FMV	--	--		--		162,607	118,086	117,763
Realized Gain/(Loss)	--	--		--		171	222	222
GASB 68								
Interfund Transfer & YE Close Oper	--	--		--			--	
Total Non Operating Income/(Expense)	100,000	\$ --	\$ --	100,000	100,000	264,573	231,865	14,524
Ending Cash	<u>\$ 18,541,380</u>							
Net Increase/(Decrease) in Net Position				(6,144)	122,942	2,601,987	1,071,519	853,054
				<u>\$ 18,331,380</u>	<u>\$ 18,460,466</u>	<u>11,924,642</u>	<u>\$ 9,322,655</u>	<u>6,171,305</u>

Alameda County Schools Insurance Group (ACSIG)

**Vision
2021/2022 Budget**

	<u>Budget</u> 2021/2022	<u>Allocations</u>	<u>Change in</u> <u>Accruals</u>	<u>Budget</u> 21/22	2020/2021 <u>Budget</u>	2019/2020 <u>Actuals</u>	2018/2019 <u>Actuals</u>	2017/2018 <u>Actuals</u>
Audited - Beginning Net Position, as of 07/01/2020				\$ 3,326,674				
Beginning Cash and Investments	\$ 3,326,674				3,326,674	\$ 2,527,944	\$ 2,297,478	2,094,297
Operating Revenue:								
Premiums Paid by Members	\$ 4,600,000	\$ --	\$ --	\$ 4,600,000	4,600,000	\$ 4,261,486	\$ 4,485,790	4,356,498
Total Operating Revenue	4,600,000	--	--	4,600,000	4,600,000	4,261,486	4,485,790	4,356,498
Operating Expenditures:								
Classified Salaries	30,326	--	--	30,326	29,673	29,664	26,856	25,991
Statutory Benefits	4,246	--	--	4,246	4,154	3,391	2,111	3,010
Health & Welfare	3,900	--	--	3,900	3,900	4,774	4,291	4,751
Employer Tax Expense	477	--	--	477	477	451	403	392
Net Pension Expense	34,520	--	--	34,520	8,135	30,363	19,906	17,461
Telephone & Internet	745	--	--	745	928	463	574	610
Supplies Office	500	--	--	500	450	359	215	188
Supplies - Other	850	--	--	850	850	118	514	328
Eligibility Processing	--	--	--	--	--	--	0	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--	0	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--	0	--
Travel and Conferences	2,350	--	--	2,350	2,150	1,377	1,012	1,046
Mileage	1,200	--	--	1,200	1,100	725	712	676
Dues & Memberships	1,200	--	--	1,200	1,200	764	89	164
Postage & Meter	340	--	--	340	340	148	138	194
Insurance Expense	--	--	--	--	--	--	--	--
Utility - Operating-Rent	5,848	--	--	5,848	5,854	3,807	3,691	3,639
Advertising	--	--	--	--	--	--	--	--
Contract Services - Actuarial	--	--	--	--	2,000	--	--	--
Contract Services -PL-Investigation	--	--	--	--	--	--	0	--
Contract Services-PL-Legal	--	--	--	--	--	--	0	--
Audit Fees	1,448	--	--	1,448	2,200	1,403	1,375	1,350
Other Services/Operating Expenses	1,000	--	--	1,000	1,000	974	611	561
Capital Equipment/Depreciation	1,000	--	--	1,000	1,000	--	--	--
Repairs & Maintenance	500	--	--	500	400	--	--	--
Legal	1,000	--	--	1,000	1,000	--	--	--
Accounting Services	1,550	--	--	1,550	1,500	1,500	1,485	1,442
County Courier	640	--	--	640	420	395	387	357
Shredding	150	--	--	150	108	97	81	85
Copier & Scanner	800	--	--	800	800	396	553	514
Claims Administration Services	--	--	--	--	--	--	0	--
Self-Insurance Fee	--	--	--	--	--	--	0	--
Claims Paid-WC	--	--	--	--	--	--	0	--
Claims Paid-PL	--	--	--	--	--	--	0	--
Physical Abilities Testing	--	--	--	--	--	--	0	--
Training	--	--	--	--	--	--	0	--
First-Aid Program	--	--	--	--	--	--	0	--
Food Service Training	--	--	--	--	--	--	0	--
Special Ed Training	--	--	--	--	--	--	0	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--	0	--
Cobra Premiums	--	--	--	--	--	--	0	--
Dental Insurance Premiums	--	--	--	--	--	--	0	--
Vision Insurance Premiums	4,520,000	--	--	4,520,000	4,450,000	3,676,970	4,234,168	4,066,932
Claim Development Expense	--	--	--	--	40,000	--	22,000	--
Prior Year Adjustment	--	--	--	--	--	--	0	--
Total Operating Expenditures	4,614,589	--	--	4,614,589	4,559,639	3,758,139	4,321,172	4,094,769
Net Increase/(Decrease) from Operations	(14,589)	--	--	(14,589)	40,361	503,347	164,618	261,729
Non Operating Income/(Expense)								
Interest Income	50,000	--	--	50,000	40,000	50,124	42,992	33,652
Change in FMV	--	--	--	--	--	31,415	22,813	22,751
Realized Gain/(Loss)	--	--	--	--	--	33	43	43
GASB 68	--	--	--	--	--	--	--	--
Interfund Transfer	--	--	--	--	--	--	0	--
Total Non Operating Income/(Expense)	50,000	\$ --	\$ --	50,000	40,000	81,572	65,848	10,944
Ending Cash	\$ 3,362,085							
Net Increase/(Decrease) in Net Position				35,411	80,361	\$ 584,919	\$ 230,466	272,673
				158 \$ 3,362,085	3,407,035	\$ 3,112,863	\$ 2,527,944	2,366,970

Alameda County Schools Insurance Group (ACSIG)
Property and Liability
2021/2022 Budget

	Budget 2021/2022	Allocations	Change in Accruals	Budget 21/22	2020/2021 Budget	2019/2020 Actuals	2018/2019 Actuals	2017/2018 Actuals
Audited - Beginning Net Position, as of 07/01/2020				\$ 199,083				
Beginning Cash and Investments	\$ 371,543				199,083	\$ 126,990	\$ 207,692	\$ 193,468
Operating Revenue:								
Premiums Paid by Members	\$ 2,528,769	\$ --	\$ --	\$ 2,528,769	2,350,901	\$ 1,972,997	\$ 1,474,506	\$ 1,289,628
Total Operating Revenue	2,528,769	--	--	2,528,769	2,350,901	1,972,997	1,474,506	\$ 1,289,628
Operating Expenditures:								
Classified Salaries	23,230	--	--	23,230	23,020	23,199	21,247	\$ 19,808
Statutory Benefits	3,252	--	--	3,252	3,223	2,290	1,494	\$ 2,627
Health & Welfare	1,950	--	--	1,950	1,950	4,774	4,292	\$ 4,751
Employer Tax Expense	322	--	--	322	322	329	304	\$ 283
Net Pension Expense	26,443	--	--	26,443	6,310	15,870	19,904	\$ (13,603)
Telephone & Internet	373	--	--	373	464	230	287	\$ 305
Supplies Office	250	--	--	250	225	180	107	\$ 95
Supplies - Other	425	--	--	425	425	60	257	\$ 164
Eligibility Processing	--	--	--	--	--	--	--	--
Brokerage Fees-Dental-ACSIG	--	--	--	--	--	--	--	--
Brokerage Fees-Dental-MD	--	--	--	--	--	--	--	--
Travel and Conferences	600	--	--	600	550	689	506	\$ 523
Mileage	600	--	--	600	600	364	356	\$ 338
Dues & Memberships	--	--	--	--	--	381	43	\$ 81
Postage & Meter	170	--	--	170	500	--	--	\$ --
Insurance Expense-NCR	2,315,950	--	--	2,315,950	1,938,420	1,697,831	1,363,395	\$ 1,170,873
Utility - Operating-Rent	2,924	--	--	2,924	2,927	1,904	1,844	\$ 1,821
Advertising	--	--	--	--	--	--	--	--
Contract Services	5,000	--	--	5,000	5,000	--	4,700	--
Contract Services -PL-Investigation	--	--	--	--	--	--	--	--
Contract Services-PL-Legal	--	--	--	--	--	--	--	--
Audit Fees	724	--	--	724	1,100	700	687	\$ 675
Other Services/Operating Expenses	--	--	--	--	--	487	306	\$ 281
Capital Equipment/Depreciation	500	--	--	500	500	--	--	--
Repairs & Maintenance	250	--	--	250	200	--	--	--
Legal	--	--	--	--	--	--	--	--
Accounting Services	775	--	--	775	750	750	742	\$ 721
County Courier	320	--	--	320	210	197	194	\$ 178
Shredding	75	--	--	75	54	48	41	\$ 42
Copier & Scanner	100	--	--	100	100	--	--	--
Claims Administration Services	36,819	--	--	36,819	38,819	5,232	12,650	\$ 12,909
Self-Insurance Fee	--	--	--	--	--	--	--	--
Claims Paid-	100,000	--	--	100,000	200,000	--	--	--
Claims Paid	--	--	--	--	--	82,411	57,219	\$ 53,650
Safety Inspection	18,819	--	--	18,819	18,819	12,446	12,446	\$ 12,445
Training	--	--	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--	--	--
Vision Insurance Premiums	--	--	--	--	--	--	--	--
Claim Development Expense	--	--	--	--	100,000	(68,633)	60,981	\$ 21,491
Prior Year Adjustment	--	--	--	--	--	--	--	--
Total Operating Expenditures	2,539,870	--	--	2,539,870	2,344,488	1,781,739	1,564,002	\$ 1,290,457
Net Increase/(Decrease) from Operations	(11,101)	--	--	(11,101)	6,413	191,258	(89,496)	(829)
Non Operating Income/(Expense)								
Interest Income	500	--	--	500	--	7,696	8,793	\$ 6,444
Change in FMV	--	--	--	--	--	--	--	--
Realized Gain/(Loss)	--	--	--	--	--	--	--	--
GASB 68	--	--	--	--	--	--	--	--
Interfund Transfer	--	--	--	--	--	--	--	--
Total Non Operating Income/(Expense)	500	\$ --	\$ --	500	--	7,696	8,793	6,444
Ending Cash	\$ 360,942							
Net Increase/(Decrease) in Net Position				(10,601)	6,413	198,954	(80,703)	5,615
				159 \$ 188,481	205,496	\$ 325,944	\$ 126,989	199,083

Alameda County Schools Insurance Group (ACSIG)
Operations
2021/2022 Budget

	<u>Cash Activity</u>			<u>Balance</u>		
	<u>2021/2022</u>		<u>Change in</u>	<u>Year</u>	<u>2019/2020</u>	<u>2018/2019</u>
	<u>1/0/00</u>	<u>Allocations</u>	<u>Accruals</u>	<u>to Date</u>	<u>Budget</u>	<u>Budget</u>
Audited - Beginning Net Position, as of 07/01/2020				\$ --		
Beginning Cash and Investments	\$				\$ --	\$ --
Operating Revenue:						
Offset to Rent - Sub Lease	\$	\$	\$ --	\$ --	\$	\$
Total Operating Revenue	--	--	--	--	--	--
Operating Expenditures:						
Classified Salaries						--
Statutory Benefits						--
Health & Welfare						--
Employer Tax Expense						--
Telephone & Internet						--
Supplies Office						
Supplies - Other						
Eligibility Processing						--
Brokerage Fees-Dental-ACSIG						--
Brokerage Fees-Dental-MD						--
Travel and Conferences						--
Mileage						--
Dues & Memberships						--
Postage & Meter						--
Insurance Expense						--
Utility - Operating-Rent						--
Advertising						--
Contract Services - Actuarial						--
Contract Services -PL-Investigation						--
Contract Services-PL-Legal						--
Audit Fees						--
Other Services/Operating Expenses						--
Capital Equipment/Depreciation						
Repairs & Maintenance						
Legal						
Accounting Services						
County Courier						
Shredding						--
Copier & Scanner						--
Claims Administration Services						--
Self-Insurance Fee	--	--	--	--	--	--
Claims Paid-WC	--	--	--	--	--	--
Claims Paid-PL	--	--	--	--	--	--
Physical Abilities Testing	--	--	--	--	--	--
Training	--	--	--	--	--	--
First-Aid Program	--	--	--	--	--	--
Food Service Training	--	--	--	--	--	--
Special Ed Training	--	--	--	--	--	--
Bank Charge & WC Penalty Reimb	--	--	--	--	--	--
Cobra Premiums	--	--	--	--	--	--
Dental Insurance Premiums	--	--	--	--	--	--
Insurance - Vision	--	--	--	--	--	--
Claim Development Expense	--	--	--	--	--	--
Prior Year Adjustment	--	--	--	--	--	--
Total Operating Expenditures	--	--	--	--	--	--
Net Increase/(Decrease)						
from Operations	--	--	--	--	--	--
Non Operating Income/(Expense)						
Interest Income					--	
Change in FMV					--	
Realized Gain/(Loss)					--	
Interfund Transfer & YE Close						
Total Non Operating Income/(Expense)	--	\$ --	\$ --	--		--
Ending Cash	\$ --					
Net Increase/(Decrease)						
in Net Position				\$ --	\$ --	\$ --
				0 \$ --	\$ --	\$ --

					Statutory	Employer Tax Expense	pension liability	WC	DENTAL	VISION	PL
Kimberly	salary & benefits	206957	\$ 232,304.85	\$19,500.00	\$ 32,522.68	\$ 3,220.98	\$ 264,425.80				
	50% dental		\$ 116,152.43	\$ 9,750.00	\$ 16,261.34	\$ 1,610.49	\$ 132,212.90	\$ 183,863.26	\$ 427,942.21	\$ 73,468.40	\$ 55,197.43
	30% wc		\$ 69,691.46	\$ 5,850.00	\$ 9,756.80	\$ 966.29	\$ 79,327.74				
	10% vision		\$ 23,230.49	\$ 1,950.00	\$ 3,252.27	\$ 322.10	\$ 26,442.58				
	10% p/l		\$ 23,230.49	\$ 1,950.00	\$ 3,252.27	\$ 322.10	\$ 26,442.58				
Celina	salary & benefits	64722	\$ 70,958.10	\$19,500.00	\$ 9,934.13	\$ 1,547.96	\$ 80,769.52				
	80 % dental		\$ 56,766.48	\$15,600.00	\$ 7,947.31	\$ 1,238.37	\$ 64,615.62				
	10% wc		\$ 7,095.81	\$ 1,950.00	\$ 993.41	\$ 154.80	\$ 8,076.95				
	10% vision		\$ 7,095.81	\$ 1,950.00	\$ 993.41	\$ 154.80	\$ 8,076.95				
Amy	100% COBRA	27216	\$ 30,576.80	\$ 9,750.00	\$ 4,280.75	\$ 740.68	\$ 34,804.67				
	Dental										
***assumes 2% salary increase			\$ 333,839.75	\$48,750.00	\$ 46,737.57	\$ 5,509.61	\$ 380,000.00				
Telephone & Internet	\$ 7,450.00							10%	75%	10%	5%
Supplies Office	\$ 5,000.00							\$ 745.00	\$ 5,587.50	\$ 745.00	\$ 372.50
Supplies - Other	\$ 8,500.00							\$ 500.00	\$ 3,750.00	\$ 500.00	\$ 250.00
Eligibility Processing	\$ 235,620.00							\$ 850.00	\$ 6,375.00	\$ 850.00	\$ 425.00
Brokerage Fees-Dental-ACSIG	\$ 293,760.00							\$ 23,562.00	\$ 176,715.00	\$ 23,562.00	\$ 11,781.00
Brokerage Fees-Dental-MD	\$ 520,000.00							\$ 29,376.00	\$ 220,320.00	\$ 29,376.00	\$ 14,688.00
Travel and Conferences	\$ 23,500.00							\$ 52,000.00	\$ 390,000.00	\$ 52,000.00	\$ 26,000.00
Mileage	\$ 12,000.00							\$ 2,350.00	\$ 17,625.00	\$ 2,350.00	\$ 1,175.00
Dues & Memberships	\$ 12,000.00							\$ 1,200.00	\$ 9,000.00	\$ 1,200.00	\$ 600.00
Postage & Meter	\$ 3,400.00							\$ 1,200.00	\$ 9,000.00	\$ 1,200.00	\$ 600.00
Insurance Expense-PIPS&NCR								\$ 340.00	\$ 3,060.00	\$ 340.00	\$ 170.00
PIPS payroll adjustment	\$ 500,000.00							\$ -	\$ -	\$ -	\$ -
Utility - Operating-Rent	\$ 58,476.00							\$ 50,000.00	\$ 375,000.00	\$ 50,000.00	\$ 25,000.00
Advertising								\$ 5,847.60	\$ 43,857.00	\$ 5,847.60	\$ 2,923.80
Contract Services								\$ -	\$ -	\$ -	\$ -
Contract Services -PL-Investigation								\$ -	\$ -	\$ -	\$ -
Contract Services-PL-Legal								\$ -	\$ -	\$ -	\$ -
Audit Fees	\$ 14,475.00							\$ 1,447.50	\$ 10,856.25	\$ 1,447.50	\$ 723.75
Other Services/Operating Expenses								\$ -	\$ -	\$ -	\$ -
Capital Equipment/Depreciation	\$ 10,000.00							\$ 1,000.00	\$ 7,500.00	\$ 1,000.00	\$ 500.00
Repairs & Maintenance	\$ 5,000.00							\$ 500.00	\$ 3,750.00	\$ 500.00	\$ 250.00
Legal								\$ -	\$ -	\$ -	\$ -
Accounting Services	\$ 15,500.00							\$ 1,550.00	\$ 11,625.00	\$ 1,550.00	\$ 775.00
County Courier	\$ 6,400.00							\$ 640.00	\$ 4,800.00	\$ 640.00	\$ 320.00
Shredding	\$ 1,500.00							\$ 150.00	\$ 1,125.00	\$ 150.00	\$ 75.00
Copier & Scanner	\$ 17,500.00							\$ 800.00	\$ 16,200.00	\$ 800.00	\$ 100.00
Accreditation	\$ -							\$ -	\$ -	\$ -	\$ -
WC self-insurance fee increased 28% by DIR								\$ 357,921.36	\$ 1,744,087.96	\$ 247,526.50	\$ 141,926.48
CAJPA fee increase											
Accreditation budgeted											
PERS liability to 24.7%											
PERS Unfunded Liability	\$ 87,200.00										

		21/22	19/20	20/21
Courier	ACOE	\$ 6,400	3945	4200
WC Actuary	Bay Actuarial	\$ 10,000	8570	10000
PL Actuary	Bay Actuarial	\$ 5,000	0	5000
Dental Actuary	Healthcare Actuaries	\$ -	0	6000
Vision Actuary	Healthcare Actuaries	\$ -	0	2000
PL claims handling (PLCA)	Keenan	\$ 18,000	5232	20000
WC runoff claims handling	Keenan	\$ 135,000	135000	135000
Copier	Sharp	\$ 8,500	7927	8500
		\$ 9,000	9000	9000
SETECH	SETECH	\$ 15,500	15000	15500
Shredder	Shred-It	\$ 1,500	966	1080
Postage Machine	Pitney Bowes	\$ 3,400	3400	3400
Phone	CMS	\$ 1,300	1565	3176
Website	Steve Wright	\$ 1,000	0	1000
Loss Control	Keenan	\$ 18,819	12446	18819
WC Claims Audit	USI	\$ -	15750	20000
Audit	Christy White	\$ 14,475	14025	22000
First Aid				
Cell Phone	AT&T Mobility	\$ 1,980	1980	1980
Payroll	Paychex	\$ 2,400	2400	2400
Legal	Leone & Alberts	\$ 5,000	0	5000
	Robin Johnson Law	\$ 5,000	0	5000
Dental Underwriting	Alliant	\$ 293,760	281605	293760
Dental Processing	PBIA	\$ 235,620	205013	224910
Post Offer Program	Ability USA	\$ 50,000	4165	50000
Rent	Trium Partners	\$ 42,150	38074	99436
Storage	All Safe Storage	\$ 2,725	2725	2580
				15000
Internet	Comcast	\$ 3,060	3060	3024
	Avast	\$ 90	90	80
Accreditation		\$ -	6250	6250



Alameda County Schools Insurance Group

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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 5, 2021

SUBJECT: Draft Actuarial Report for Workers' Compensation Ex-mods.

Enclosed please find the draft actuarially determined experience modification factors as calculated by Jack Joyce of Bay Actuarial Services, within the workers' compensation program. This is our sixth year having these rates determined by an actuary. It is the goal of ACSIG to continue to use an actuary to determine ex-mods and, therefore, consistency should be achieved after the first few years.

Historically, ACSIG experience modification factors were not "re-benched" to 1.00. The result was program underfunding. In 2008, the Executive Committee and Board agreed to begin a multi-year funding model to begin "re-benching" ex-mods to 1.00. Program year 2009/2010 was the first year of this process. It was the expectation that the rates would become more consistent due to the use of actuarially determined experience-modification rates. Prior to 2013/2014, the ACSIG Board imposed a cap in the amount an ex-mod could increase/decrease in any one program year. Beginning in 2013/14 the actuarially determined ex-mod will be used with no maximum change cap. The assumption that all ex-mods will remain between 0.75 – 1.25 will continue.

The Executive Committee will review this report at this meeting and approve a final edition in May for recommendation to the full Board.

MEMBER	NEW EX-MOD 12/31/20	OLD EX-MOD 12/31/19
ACOE	0.750	0.750
ALAMEDA	1.250	1.250
ALBANY	1.250	1.133
CASTRO VALLEY	0.920	0.789
DUBLIN	0.765	0.750
EDEN ROP	0.750	0.750
EMERY	0.788	1.204
FREMONT	0.996	0.913
LIVERMORE	1.042	1.056
MISSION ROP	1.250	1.155
MT. HOUSE	0.750	0.750
NEW HAVEN	0.750	0.882
NEWARK	1.119	1.250
PIEDMONT	0.750	0.750
PLEASANTON	1.169	1.196
SAN LEANDRO	1.178	1.250
SAN LORENZO	0.922	1.033
SUNOL GLEN	0.750	0.750
TRI VALLEY ROP	1.167	0.851



Alameda County Schools Insurance Group

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EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 5, 2021

SUBJECT: 2020/2021 Actuarial Report for Workers' Compensation Ultimate Loss

There are many things that the actuary looks at when determining the ultimate loss calculation. Essentially, the prior years' information regarding ultimate claim value, payout patterns, pending litigation changes and other known or anticipated changes within the market are considered when determining estimate, ultimate loss numbers. This estimation is then applied as a per \$100/payroll calculation to current reserves.

The assumptions used in this report are:

- 1.5% Discount
- Funding at Expected

These assumptions are unchanged from the previous study.

In an effort to get the most accurate information reflected upon on financial statements and for discussions on the Workers' Compensation deficit, Bay Actuarial has provided a new actuarial study using actual claims data through December 31, 2020. Based upon this report, the claims development has improved by \$621,000.

The Executive Director will review the report with the Executive Committee.

Alameda County Schools Self Insurance Group

An Actuarial Review of the Workers' Compensation Program

BAY ACTUARIAL CONSULTANTS

Moraga, California

January 27, 2021

Bay Actuarial Consultants

January 27, 2021

Ms. Kimberly Dennis
Executive Director
Alameda County Schools Insurance Group
P.O. Box 2487
Dublin, CA 94568

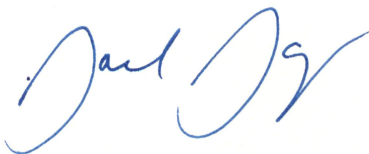
Dear Ms. Dennis:

This report documents our actuarial review of the Alameda County Schools Insurance Group's workers' compensation program. We appreciate the opportunity to serve the Group.

Please call me at (925) 377-5269 if you have any questions.

Respectfully,

BAY ACTUARIAL CONSULTANTS



Jack Joyce, FCAS, MAAA
Principal

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

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Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Introduction

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Introduction

Background & Purpose

The Alameda County Schools Insurance Group ("ACSIG") self-insured its workers' compensation claims until June 30, 2009. ACSIG joined the Protected Insurance Program for Schools ("PIPS") on July 1, 2009, and is not directly self-insuring new claims.

ACSIG has asked Bay Actuarial Consultants to provide an actuarial report on its workers' compensation program. This report covers the following topics:

- 1) **Unpaid Losses.** It includes an estimate of the unpaid self-insured losses as of December 31, 2020 and a projection of the June 30, 2021 liability.
- 2) **Benchmark 2021-22 Rates.** It includes a projection the losses expected to be incurred during 2021-22 and expresses it as a rate of loss per \$100 of payroll.
- 3) **Discounting.** The estimated liability and the projected 2021-22 rates of loss are discounted to present value. Discounting recognizes that there is often a substantial length of time between the occurrence of a loss and the final settlement of that loss.
- 4) **Variability of Estimates.** It includes an analysis of items (1) and (2) in terms of "probability levels."

Conditions & Limitations

This report is for ACSIG's internal use. ACSIG may provide a copy to its financial auditors. Bay Actuarial does not authorize any other use. In particular,

those considering providing ACSIG with workers' compensation coverage must perform their own actuarial analysis and may not rely upon this report.

Keenan & Associates ("K&A") and ACSIG provided the loss and payroll data.

The term "losses" refers to all costs that can be tied to a specific claim. These include loss payments, attorney's fees, and other expenses linked to a specific claim. The actuarial projections in this report are estimates. Uncertainty is unavoidable because many of the events that will determine future claims costs have not yet taken place. These events include, but are not limited to, future legislation or ballot initiatives that may change statutory benefit levels or the workers' compensation laws, changes in the rate of inflation, and the outcomes of future administrative proceedings and litigation. Our projections are based upon ACSIG's historical experience. We did not anticipate any extraordinary changes in the various factors that might affect the future cost of claims. We used methods that should produce reasonable results given current information. There is no guarantee, express or implied, that losses will develop as projected in this report.

The term "limited losses" means that any claims that exceeded the stated SIR have been limited in this analysis exactly to the stated amount of the SIR. The data that the TPA provided does not indicate whether or not the excess insurer has actually paid the full amount of every claim that has exceeded the SIR. We assume, of necessity, that they have reimbursed, and will continue to reimburse, the full amount of each claim that exceeds the SIR. In addition, the data was provided on a per-claim basis and not on a per-occurrence basis. Therefore it was necessary to assume that each claim will be treated as a single occurrence in applying the SIR. The SIR normally applies to each occurrence and not to each claim. This is a very mildly conservative assumption because multi-claimant losses are extremely rare.

Structure of the Report

The remainder of this report has ten sections: the *Management Summary*, the *Technical Approach* section, the *Summary Exhibits*, the *ULAE Exhibits*, the *Fiscal Year End Exhibits*, the *Limited Loss Exhibits*, the *Gross Loss Exhibits*, the *Future Loss Exhibits*, the *Discounting Exhibits*, and the *Claims Data*.

The *Management Summary* gives an overview of the results of the analysis. The *Technical Approach* section explains and discusses the assumptions and details underlying the calculations. The *Exhibits* document the actual calculations used in developing the results.

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Management Summary

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Management Summary

Unpaid Losses @ 12/31/20

We estimate that ACSIG's remaining liability for unpaid self-insured losses was **\$8,835,105** on December 31, 2020. The discounted liability is about **5.9%** lower, assuming a **0.75%** interest rate. These unpaid losses have been limited to the self-insured retention ("SIR") that was in place at the time of the loss. Table I shows actuarial "central estimates" and some higher "probability levels."

Table I: Estimated Liability at 12/31/20 (excluding ULAE)

Probability Level	Undiscounted	Discounted @ 0.75%
Central Estimate	\$8,835,105	\$8,313,834
60%	9,054,350	8,480,110
70%	9,537,318	8,978,940
80%	10,142,721	9,560,909
90%	11,055,971	10,392,292

The self-insurance program terminated on 6/30/09. The unpaid losses had occurrence dates stretching between September 1985 and June 2009. ACSIG also has a liability for future claims handling costs ("unallocated loss adjustment expense," or "ULAE"). We estimate that this ULAE liability was **\$772,020** on 12/31/20 and project it will drop to about **\$724,710** by 6/30/21. These ULAE liability estimates fall by about **5.9%** when discounted at **0.75%** interest.

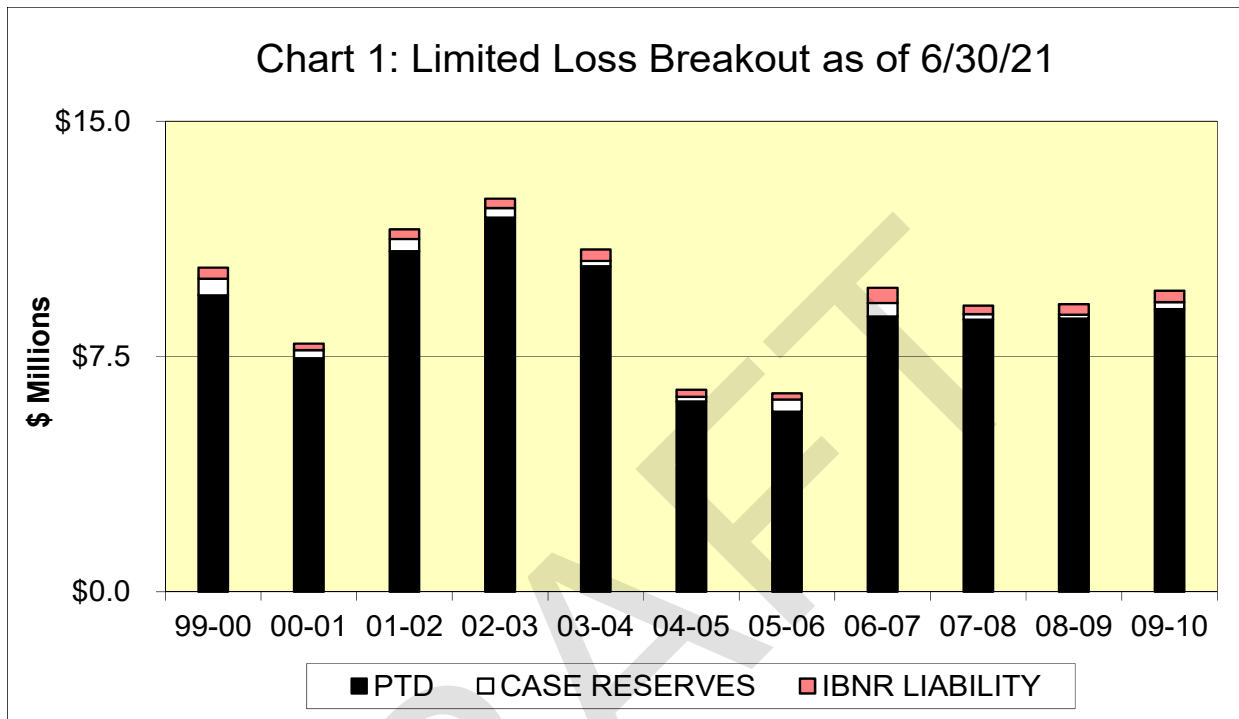
Projected 6/30/21 Liability

Table II shows that the liability is projected to drop by about **\$540,660**, to **\$8,294,445**, as claims are paid during the first six months of 2021.

Table II: Projected Liability at 6/30/21 (excluding ULAE)

Probability Level	Undiscounted	Discounted @ 0.75%
Central Estimate	\$8,294,445	\$7,804,025

The following chart breaks down the losses from the self-insured 1999-00 through 2008-09 program years into their components: losses paid, case loss reserves, and the incurred-but-not-reported (“IBNR”) liability. There is roughly **\$1.00** of IBNR liability for every **\$1.00** in case reserves for known claims.



The term “Limited” in the title of the chart means that these data represent only the losses retained by ACSIG after the excess insurance pays its portion of any large “excess” losses. Excess losses are losses that exceed ACSIG’s self-insured retention (“SIR”). ACSIG’s SIR was \$250,000 per loss when self-insurance ended on 6/30/09. These estimates are based on the assumption that the excess insurer will make good on its contractual obligations and fully pay the portion of any loss that exceeds the stated SIR.

Short-Term Liability

The short-term liability is the portion of the 6/30/21 liability that will be discharged during 2021-22. We estimate the short-term liability at **\$978,476**. The rest of the **\$8,294,445** 6/30/21 liability is long-term. Actual claims expenditures during calendar year 2020 were relatively low, at **\$583,618**. Projected self-insured expenditures for the first six months of 2021 are **\$540,660**.

Reconciling the 12/31/19 Liability

Table III reconciles last year's estimate of the 12/31/19 liability with the new estimate as of 12/31/20, matching the undiscounted central estimate shown in Table I on page 6.

Table III: Reconcile 12/31/19 & 12/31/20 Liabilities	
Estimated 12/31/19 Liability	\$10,039,723
Payments in 2020	-573,618
Change in estimates	-621,000
12/31/20 Liability	\$8,845,105

Projected 2021-22 Losses & Rates of Loss

Table IV shows ACSIG's projected losses for 2021-22 at various self-insured retentions: \$250,000, \$500,000, \$1,000,000, and unlimited. This is management information only since ACSIG currently participates in the PIPS Program.

Table IV: Projected 2021-22 Losses				
Probability	\$250K	\$500K	\$1M	Unlimited
<u>Level</u>	<u>SIR</u>	<u>SIR</u>	<u>SIR</u>	<u>SIR</u>
Central Estimate	\$15,029,195	\$17,026,507	\$17,862,702	\$18,264,640
70%	16,260,466	18,448,630	19,459,241	\$20,027,060
80%	17,132,878	19,459,786	20,609,201	21,317,165
90%	18,393,013	20,921,549	22,276,753	23,195,087

The projected losses in Table IV can be converted into discounted rates of loss by dividing by the projected payroll and multiplying by a present value factor. The estimated payroll for 2020-21 is **\$1,092,972,352**. We increased this by 2.0% to estimate 2021-22 payroll at **\$1,114,831,799**. The present value factors at 0.75% interest range between **0.952** for unlimited losses and **0.961** at the \$250K SIR. Table V shows projected rates of loss.

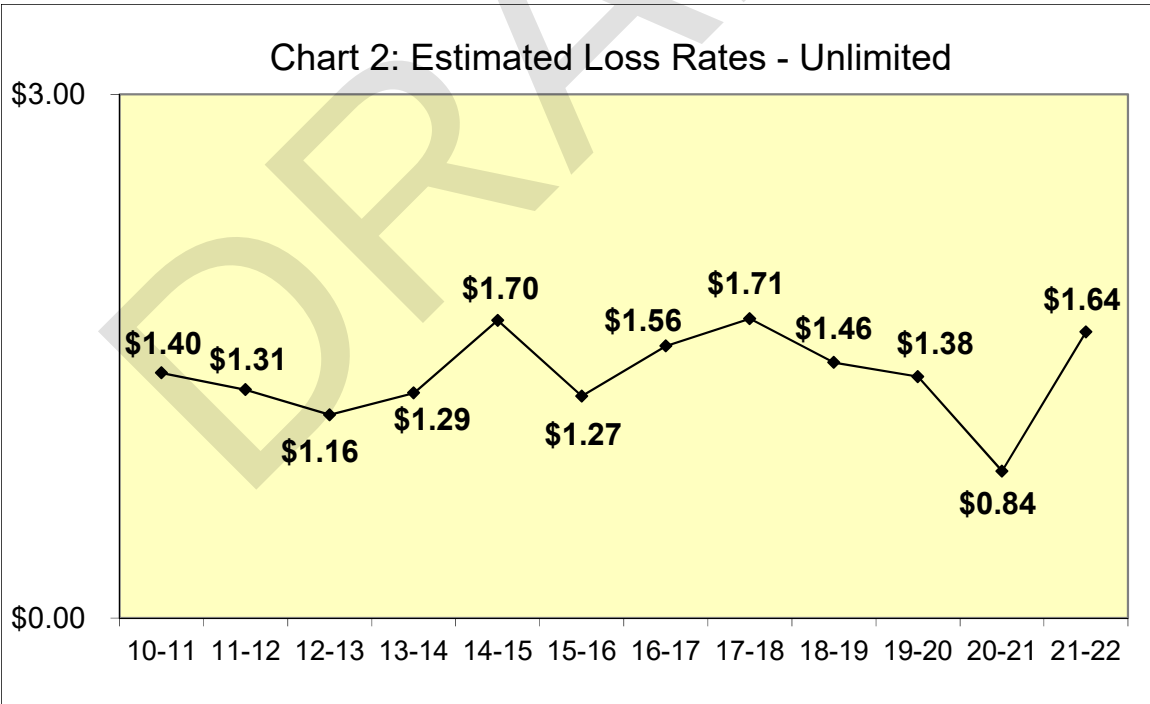
Table V: Projected 2021-22 Discounted Rates of Loss (0.75% Interest Rate)				
Probability	\$250K	\$500K	\$1,000K	Unlimited
<u>Level</u>	<u>SIR</u>	<u>SIR</u>	<u>SIR</u>	<u>SIR</u>
Central Estimate	\$1.30	\$1.46	\$1.53	\$1.56
70%	1.40	1.58	1.66	\$1.71
80%	1.48	1.67	1.76	1.82
90%	1.59	1.79	1.90	1.98

Both tables show, in addition to the “actuarial central estimates,” additional rows showing rates at higher probability levels. These higher probabilities mean that the corresponding amounts are more likely to turn out to be adequate. For example, we estimate that there is a 70% probability that the actual 2021-22 unlimited loss rate will be less than **\$1.71**. Last year our corresponding projection for 2020-21 (if discounted at 0.75% interest) was **\$1.93**, so the projected rate dropped by 11.4% during 2020.

Table VI on page 12 shows multiplicative factors that convert the Table I, II, and V entries to their equivalents when discounted at interest rates other than 0.75%. The 2021-22 projections in Tables IV and V do not reflect the full cost of self-insurance because they don’t include items like claims handling fees (ULAE), administrative costs, or excess insurance.

ACSIG’s Past Rates of Loss

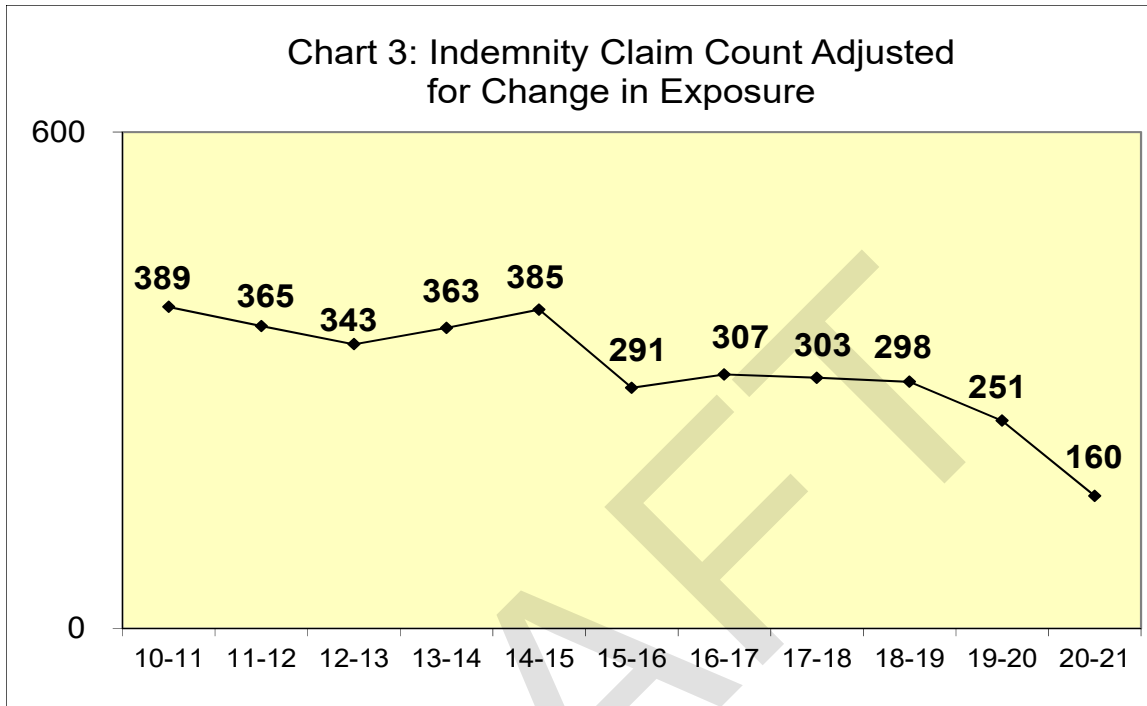
Chart 2 shows the program’s estimated past rates of loss. The loss rate is equal to the estimated total losses for the year divided by the payroll. These are unlimited undiscounted loss rates.



The *undiscounted* rate of **\$1.64** for 2021-22 corresponds to the *discounted* unlimited rate of **\$1.56** in Table V. COVID 19 caused the unusual drop to **\$0.84** in 2020-21. There were far fewer claims than usual.

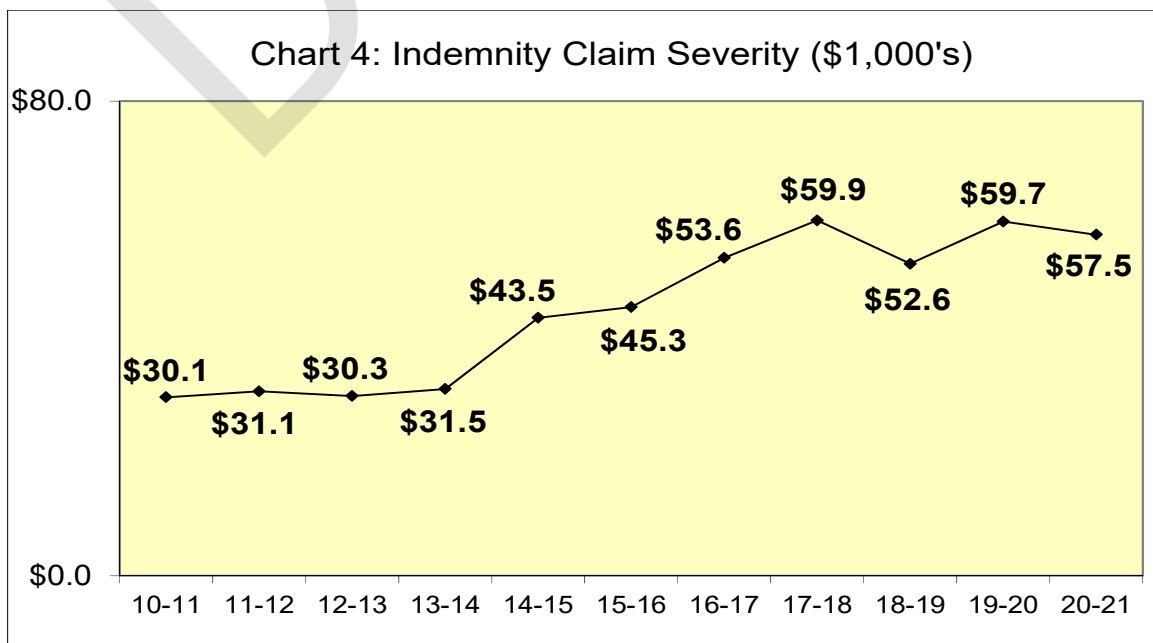
Indemnity Claim Frequency

We track the number of Indemnity claims, adjusting for changes in exposure to loss. The pandemic effect is evident.



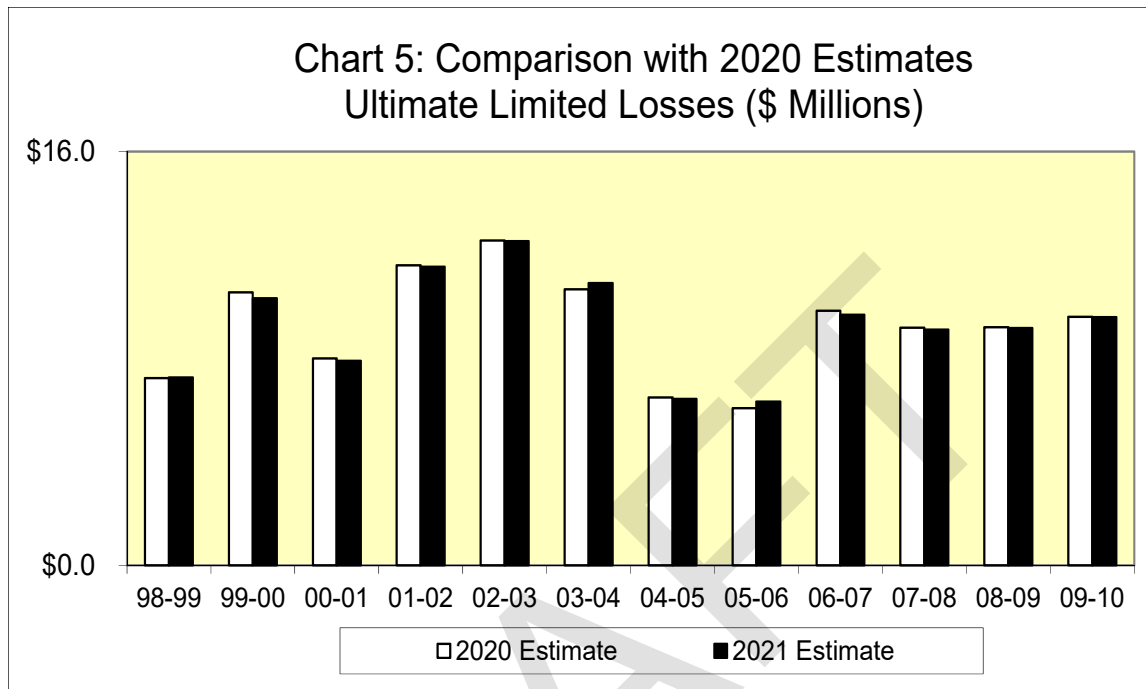
Average Indemnity Claim Amount ("Severity")

Severity is the average indemnity claim amount at ultimate settlement value. Severity is calculated by dividing the estimated total loss by the number of indemnity claims. The pandemic affected the number of claims, not the average amount.



Comparison with Earlier Estimates

Chart 5 compares the new estimates of the ultimate limited with those from the 2020 report. The total change was **-\$621,000**.



Lifetime Medical Claim Exposure

One of the benefits that injured workers receive is lifetime medical coverage for their injuries. When the claims examiners do not foresee any future expense on a claim and there have been no expenditures on that claim over the past twelve months they “close” the claim. However, some of these claims do re-open and incur additional costs. There are currently **377** “future medical” claim files with potential future medical payments, \$0 in reserves, and total paid less than the SIR. At 12/31/19 there were **376** of these types of cases. To put these numbers in context, there were only **76** open self-insured indemnity claims on December 31, 2020.

We estimate that the average cost of a reopened lifetime medical will be **\$34,011** and that **6.9%** of the closed lifetime medicals will eventually reopen. Therefore the *ad hoc* liability estimate for future medical reopens is **\$884,728**. This is calculated as **6.9% x 377 claims x \$34,011**. This future medical IBNR amount is incorporated into the liability estimates in Tables I and II.

Interest Rates

The liabilities and rates in Tables I, II and V are discounted at 0.75% interest. Table VI provides adjustment factors that convert those discounted rates and liabilities to their equivalents if a different interest rate is used. These are multiplicative factors, applicable to rates and liabilities discounted at 0.75% interest, so all the factors in the 0.75% interest column equal 1.000.

Table VI: Interest Rate Adjustment Factors						
Interest Rate	0.0%	0.56%	0.67%	0.75%	1.09%	1.29%
UNL Rate	1.050	1.013	1.005	1.000	0.979	0.967
1M Rate	1.049	1.013	1.005	1.000	0.980	0.969
500K Rate	1.046	1.012	1.005	1.000	0.981	0.970
250K Rate	1.041	1.010	1.004	1.000	0.982	0.973
6/30/21 Liability	1.063	1.015	1.006	1.000	0.973	0.959

There are columns for interest rates of 0.56%, 0.67%, 1.09%, and 1.29%. ACSIG could theoretically fund its liability by investing in US Treasuries selected to mature just as the funds would be needed to pay the remaining self-insured claims. Such a portfolio of treasuries would yield 0.67% annually. If high quality corporate bonds were used instead of US Treasuries, the yield would increase to 1.29%. Taking the same approach with the projected 2021-22 losses produces yields of 0.56% using treasuries and 1.09% using corporates. The 0.75% rate used in this report looks reasonable based on this analysis.

Favorable Development Continues

The total of the self-insured losses reported as of 12/31/20 (page 28, Column (4)) is **\$331,933** lower than that same total was last year at 12/31/19. Loss development is the change in the “case incurred” losses, which exclude the IBNR component. The case incurred losses for a program year are the amount paid to date plus the remaining case reserves. This drop is unusual because case incurred totals like the one shown on page 28 normally increase from year to year.

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Technical Approach

Alameda County Schools Insurance Group

An Actuarial Review of the Workers' Compensation Program

Technical Approach

This section describes the actuarial calculations. This report is based on claims data evaluated as of December 31, 2020.

Exhibits

Summary Exhibits

These exhibits summarize the analysis and conclusions. Summary Exhibit 1 shows the estimated liability for unpaid losses as of December 31, 2020. Summary Exhibit 2 shows projected loss funding rates for 2021-22. Summary Exhibit 3 shows the projected unpaid losses by program year from the self-insurance program on both discounted and non-discounted bases, as of June 30, 2021.

ULAE Exhibits

These exhibits show the projected ULAE liability as of June 30, 2021.

Fiscal Year End Exhibits

These exhibits show the estimated unpaid losses as of December 31, 2020 and the projection to June 30, 2021.

Limited Loss Exhibits

These exhibits show the estimation of the limited ultimate losses for each program year. We start with the gross (unlimited) loss estimates and adjust them to a limited basis to reflect the effect of excess insurance. We assume that excess insurance has in the past and will continue in the future to pay all losses that exceed the stated SIR.

Gross Loss Exhibits

These exhibits show the various actuarial projection methods and summarize the results for each program year, on a gross (unlimited loss) basis.

We used five different actuarial methods:

- 1) Reported loss projection method;
- 2) Paid loss projection method;
- 3) IBNR to Case Reserves Ratio method;
- 4) Bornhuetter-Ferguson method using reported losses; and
- 5) Frequency times Severity method.

Gross Loss Exhibit 1 summarizes the results of these methods.

Future Loss Exhibit

This exhibit shows the projection of the loss rate for 2021-22.

Discounting Exhibits

These exhibits show the discounting of the remaining unpaid losses and the projected future loss rate. They also include the Program Information Exhibit.

Claims Data

These exhibits show the gross development triangles for reported losses, paid losses, and number of claims reported. The latest data (lowest diagonal) is evaluated as of December 31, 2020.

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Summary Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Estimated Unpaid Losses as of December 31, 2020

Self-Insured Losses Limited to Stated SIR

(1) Estimated Unpaid Losses:	\$8,835,105
(2) Discounted Value of Unpaid Losses: (Assuming 0.75% Interest Rate)	\$8,313,834

Probability Levels

Probability Level (3)	Probability Factor (4)	Discounted * Liability (5)
10%	0.78	\$6,484,790
20%	0.84	6,983,620
30%	0.89	7,399,312
40%	0.93	7,731,865
50%	0.98	8,147,557
Central Estimate	1.00	8,313,834
60%	1.02	8,480,110
70%	1.08	8,978,940
80%	1.15	9,560,909
90%	1.25	10,392,292

* Multiply by 1.063 to obtain undiscounted values.

Notes:

- (1) Page 28, Column (6).
- (2) (1), discounted at 0.75% interest.
- (3) Estimated probability that funding will be adequate.
- (4) Estimated by BAC.
- (5) (2) x (4).

Alameda County Schools Insurance Group
Workers' Compensation Program

Projected Unlimited Rate for 2021-22

- (1) Discounted Loss Rate:
(as of July 1, 2021, 0.75% interest rate)

Loss Rate
\$1.56

<u>Probability Levels</u>		
Probability Level (2)	Probability Factor (3)	Discounted * Rate (4)
0.30	0.88	\$1.37
0.40	0.94	1.47
0.50	0.99	1.54
Central Estimate	1.00	\$1.56
0.60	1.04	1.62
0.70	1.10	1.72
0.80	1.17	1.82
0.90	1.27	1.98
* Multiply by 1.050 to obtain undiscounted rates.		

Notes:

- (1) [Page 52, Item (12)] x [Page 55, Item (4)].
- (2) Estimated probability that funding will be adequate.
- (3) Estimated by BAC.
- (4) (1) x (3).

Alameda County Schools Insurance Group
Workers' Compensation Program

June 30, 2021 Summary
Self-Insured Losses Limited to Stated SIR

Program Year	Undiscounted Value: Claims Liabilities as of 6/30/21 (1)	Discounted (0.75% Interest) Claims Liabilities as of 6/30/21 (2)	Estimated Ultimate Losses (3)
1985-86	\$20,008	\$19,429	\$2,880,000
1986-87	213,779	206,311	2,980,000
1987-88	42,716	40,976	2,920,000
1988-89	35,428	33,778	4,060,000
1989-90	2,942	2,805	2,952,000
1990-91	87,923	83,891	5,660,000
1991-92	108,429	103,524	5,280,000
1992-93	11,798	11,242	4,295,000
1993-94	79,821	75,752	3,800,000
1994-95	194,696	183,867	4,990,000
1995-96	196,577	184,983	5,600,000
1996-97	359,926	338,381	7,540,000
1997-98	390,559	367,482	7,260,000
1998-99	885,960	835,752	10,330,000
1999-00	467,209	441,106	7,910,000
2000-01	696,278	656,120	11,550,000
2001-02	602,335	566,527	12,530,000
2002-03	533,819	501,335	10,910,000
2003-04	373,902	350,792	6,440,000
2004-05	588,879	552,059	6,330,000
2005-06	911,038	853,237	9,690,000
2006-07	446,333	417,921	9,120,000
2007-08	456,420	427,099	9,170,000
2008-09	587,671	549,656	9,600,000
Total	\$8,294,445	\$7,804,025	\$163,797,000

Notes:

- (1) Page 54, Column (1).
- (2) Page 54, Column (3).
- (3) Page 30, Column (6).

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Unallocated Loss Adjustment Expenses

Alameda County Schools Insurance Group Workers' Compensation Program

Estimated ULAE Ratio

(1) Selected Ratio of ULAE to Loss: 13.0%

	<u>Case Reserves</u>	<u>True IBNR Liability</u>	<u>Total</u>
(2) Ratio of Unpaid ULAE to Unpaid Loss:	6.5%	13.0%	
(3) Unpaid Loss as of 6/30/21 (\$1,000's):	\$11,149,392	\$0	\$11,149,392
(4) Unpaid ULAE as of 6/30/21 (\$1,000's):	\$724,710	\$0	\$724,710
(5) Ratio for Different Evaluation Dates:			6.5%

Notes:

- (1) Estimated by BAC.
- (2) Case Reserves: 50% x (1); IBNR Liability: 100% x (1).
- (3) Gross Liability as of 06/30/21.
(Self-Insured years only.)
100% of IBNR was treated as future development on case reserves.
- (4) (2) x (3).
- (5) [Sum of (4)] / [Sum of (3)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Projected Unpaid Losses as of June 30, 2021

Unlimited Losses

Program Year	Estimated Ultimate Losses (1)	Projected Losses Paid as of 6/30/21 (2)	Projected Case Reserves 6/30/21 (3)	Projected Reported Losses as of 6/30/21 (4)	Projected IBNR as of 6/30/21 (5)	Projected Unpaid Losses as of 6/30/21 (6)
1985-86	\$2,880,000	\$2,859,992	\$15,606	\$2,875,598	\$4,402	\$20,008
1986-87	2,980,000	2,918,641	52,348	2,970,989	9,011	61,359
1987-88	2,920,000	2,879,556	30,486	2,910,043	9,957	40,444
1988-89	4,060,000	4,024,572	23,590	4,048,162	11,838	35,428
1989-90	2,952,000	2,949,058	0	2,949,058	2,942	2,942
1990-91	5,660,000	5,572,077	48,533	5,620,610	39,390	87,923
1991-92	5,280,000	5,174,921	58,551	5,233,472	46,528	105,079
1992-93	4,295,000	4,283,203	1,380	4,284,584	10,416	11,797
1993-94	3,800,000	3,720,875	21,222	3,742,096	57,904	79,125
1994-95	4,990,000	4,795,309	137,727	4,933,035	56,965	194,691
1995-96	5,600,000	5,403,423	115,266	5,518,689	81,311	196,577
1996-97	7,540,000	7,183,245	233,367	7,416,613	123,387	356,755
1997-98	7,260,000	6,869,441	240,437	7,109,878	150,122	390,559
1998-99	10,330,000	9,444,040	548,015	9,992,055	337,945	885,960
1999-00	7,910,000	7,455,405	255,539	7,710,944	199,056	454,595
2000-01	11,550,000	10,853,722	390,153	11,243,875	306,125	696,278
2001-02	12,830,000	12,138,682	293,433	12,432,115	397,885	691,318
2002-03	10,930,000	10,376,970	168,008	10,544,977	385,023	553,030
2003-04	6,440,000	6,066,098	128,944	6,195,041	244,959	373,902
2004-05	6,330,000	5,747,260	378,890	6,126,150	203,850	582,740
2005-06	9,690,000	8,778,962	425,449	9,204,411	485,589	911,038
2006-07	13,800,000	10,998,080	2,240,129	13,238,209	561,791	2,801,920
2007-08	10,370,000	9,656,532	132,898	9,789,430	580,570	713,468
2008-09	10,290,000	9,387,545	281,645	9,669,190	620,810	902,455
Total	\$170,687,000	\$159,537,608	\$6,221,617	\$165,759,225	\$4,927,775	\$11,149,392

Notes:

- (1) Page 37, Column (6).
 (2) Page 23, Column (3).
 (3) (4) - (2).

- (4) Page 23, Column (6).
 (5) (1) - (4).
 (6) (1) - (2).

Alameda County Schools Insurance Group
Workers' Compensation Program

Projected Paid and Reported Losses between 1/1/21 and 6/30/21
Unlimited Losses

Program Year	Losses Paid as of 12/31/20 (1)	Projected Losses Paid 1/1/21 - 6/30/21 (2)	Projected Losses Paid as of 6/30/21 (3)	Losses Reported as of 12/31/20 (4)	Projected Losses Reported 1/1/21 - 6/30/21 (5)	Projected Losses Reported as of 6/30/21 (6)
1985-86	\$2,855,252	\$4,740	\$2,859,992	\$2,871,194	\$4,404	\$2,875,598
1986-87	2,866,553	52,088	2,918,641	2,966,484	4,505	2,970,989
1987-88	2,874,809	4,748	2,879,556	2,907,392	2,651	2,910,043
1988-89	4,021,407	3,165	4,024,572	4,046,953	1,210	4,048,162
1989-90	2,948,835	223	2,949,058	2,948,835	223	2,949,058
1990-91	5,560,598	11,479	5,572,077	5,614,580	6,030	5,620,610
1991-92	5,166,999	7,922	5,174,921	5,225,687	7,786	5,233,472
1992-93	4,282,745	459	4,283,203	4,282,745	1,839	4,284,584
1993-94	3,718,692	2,183	3,720,875	3,736,829	5,268	3,742,096
1994-95	4,791,811	3,498	4,795,309	4,930,163	2,873	4,933,035
1995-96	5,388,633	14,790	5,403,423	5,511,567	7,122	5,518,689
1996-97	7,162,769	20,476	7,183,245	7,407,436	9,177	7,416,613
1997-98	6,828,499	40,943	6,869,441	7,100,181	9,698	7,109,878
1998-99	9,362,886	81,154	9,444,040	9,972,765	19,290	9,992,055
1999-00	7,431,597	23,807	7,455,405	7,703,647	7,297	7,710,944
2000-01	10,812,577	41,145	10,853,722	11,239,846	4,029	11,243,875
2001-02	12,104,787	33,895	12,138,682	12,429,772	2,343	12,432,115
2002-03	10,351,232	25,737	10,376,970	10,541,627	3,350	10,544,977
2003-04	6,042,039	24,059	6,066,098	6,188,176	6,865	6,195,041
2004-05	5,719,502	27,758	5,747,260	6,125,405	745	6,126,150
2005-06	8,719,971	58,991	8,778,962	9,202,613	1,799	9,204,411
2006-07	10,836,621	161,459	10,998,080	13,234,698	3,511	13,238,209
2007-08	9,625,579	30,952	9,656,532	9,731,677	57,753	9,789,430
2008-09	9,335,376	52,168	9,387,545	9,559,838	109,352	9,669,190
Total	\$158,809,768	\$727,840	\$159,537,608	\$165,480,109	\$279,116	\$165,759,225

Notes:

- (1) Page 24, Column (2).
 (2) Projected by BAC.
 (3) (1) + (2).

- (4) Page 24, Column (4).
 (5) Projected by BAC.
 (6) (4) + (5).

Alameda County Schools Insurance Group
Workers' Compensation Program

Estimated Unpaid Losses as of December 31, 2020

Unlimited Losses

Program Year	Estimated Ultimate Losses (1)	Losses Paid as of 12/31/20 (2)	Case Reserves 12/31/20 (3)	Reported Losses as of 12/31/20 (4)	Estimated IBNR as of 12/31/20 (5)	Estimated Unpaid Losses as of 12/31/20 (6)
1985-86	\$2,880,000	\$2,855,252	\$15,942	\$2,871,194	\$8,806	\$24,748
1986-87	2,980,000	2,866,553	99,930	2,966,484	13,516	113,447
1987-88	2,920,000	2,874,809	32,583	2,907,392	12,608	45,191
1988-89	4,060,000	4,021,407	25,546	4,046,953	13,047	38,593
1989-90	2,952,000	2,948,835	0	2,948,835	3,165	3,165
1990-91	5,660,000	5,560,598	53,982	5,614,580	45,420	99,402
1991-92	5,280,000	5,166,999	58,688	5,225,687	54,313	113,001
1992-93	4,295,000	4,282,745	0	4,282,745	12,255	12,255
1993-94	3,800,000	3,718,692	18,137	3,736,829	63,171	81,308
1994-95	4,990,000	4,791,811	138,352	4,930,163	59,837	198,189
1995-96	5,600,000	5,388,633	122,934	5,511,567	88,433	211,367
1996-97	7,540,000	7,162,769	244,667	7,407,436	132,564	377,231
1997-98	7,260,000	6,828,499	271,682	7,100,181	159,819	431,501
1998-99	10,330,000	9,362,886	609,879	9,972,765	357,235	967,114
1999-00	7,910,000	7,431,597	272,050	7,703,647	206,353	478,403
2000-01	11,550,000	10,812,577	427,269	11,239,846	310,154	737,423
2001-02	12,830,000	12,104,787	324,986	12,429,772	400,228	725,214
2002-03	10,930,000	10,351,232	190,395	10,541,627	388,373	578,768
2003-04	6,440,000	6,042,039	146,138	6,188,176	251,824	397,961
2004-05	6,330,000	5,719,502	405,903	6,125,405	204,595	610,498
2005-06	9,690,000	8,719,971	482,642	9,202,613	487,387	970,029
2006-07	13,800,000	10,836,621	2,398,078	13,234,698	565,302	2,963,379
2007-08	10,370,000	9,625,579	106,098	9,731,677	638,323	744,421
2008-09	10,290,000	9,335,376	224,461	9,559,838	730,162	954,624
Total	\$170,687,000	\$158,809,768	\$6,670,341	\$165,480,109	\$5,206,891	\$11,877,232

Notes:

- (1) Page 37, Column (6).
(2) Page 39, Column (1).
(3) (4) - (2).

- (4) Page 38, Column (1).
(5) (1) - (4).
(6) (1) - (2).

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Fiscal Year End Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Projected Unpaid Losses as of June 30, 2021

Self-Insured Losses Limited to Stated SIR

Program Year	Estimated Ultimate Losses (1)	Projected Limited Losses Paid as of 6/30/21 (2)	Projected Limited Case Reserves 6/30/21 (3)	Projected Limited Reported Losses as of 6/30/21 (4)	Projected Limited IBNR as of 6/30/21 (5)	Projected Limited Unpaid Losses as of 6/30/21 (6)
1985-86	\$2,880,000	\$2,859,992	\$15,605	\$2,875,597	\$4,403	\$20,008
1986-87	2,980,000	2,766,221	68,810	2,835,031	144,969	213,779
1987-88	2,920,000	2,877,284	33,771	2,911,055	8,945	42,716
1988-89	4,060,000	4,024,572	23,590	4,048,162	11,838	35,428
1989-90	2,952,000	2,949,058	0	2,949,058	2,942	2,942
1990-91	5,660,000	5,572,077	48,533	5,620,610	39,390	87,923
1991-92	5,280,000	5,171,571	61,902	5,233,472	46,528	108,429
1992-93	4,295,000	4,283,202	1,381	4,284,584	10,416	11,798
1993-94	3,800,000	3,720,179	21,917	3,742,096	57,904	79,821
1994-95	4,990,000	4,795,304	137,731	4,933,035	56,965	194,696
1995-96	5,600,000	5,403,423	115,266	5,518,689	81,311	196,577
1996-97	7,540,000	7,180,074	236,538	7,416,613	123,387	359,926
1997-98	7,260,000	6,869,441	231,648	7,101,090	158,910	390,559
1998-99	10,330,000	9,444,040	530,732	9,974,772	355,228	885,960
1999-00	7,910,000	7,442,791	261,713	7,704,504	205,496	467,209
2000-01	11,550,000	10,853,722	393,323	11,247,045	302,955	696,278
2001-02	12,530,000	11,927,665	303,166	12,230,831	299,169	602,335
2002-03	10,910,000	10,376,181	171,632	10,547,813	362,187	533,819
2003-04	6,440,000	6,066,098	152,723	6,218,821	221,179	373,902
2004-05	6,330,000	5,741,121	386,149	6,127,270	202,730	588,879
2005-06	9,690,000	8,778,962	427,667	9,206,629	483,371	911,038
2006-07	9,120,000	8,673,667	176,718	8,850,386	269,614	446,333
2007-08	9,170,000	8,713,580	120,406	8,833,986	336,014	456,420
2008-09	9,600,000	9,012,329	218,396	9,230,725	369,275	587,671
Total	\$163,797,000	\$155,502,555	\$4,139,319	\$159,641,874	\$4,155,126	\$8,294,445

Notes:

- (1) Page 30, Column (6).
 (2) Page 27, Column (3).
 (3) (4) - (2).

- (4) Page 27, Column (6).
 (5) (1) - (4).
 (6) (1) - (2).

Alameda County Schools Insurance Group
Workers' Compensation Program

Projected Paid and Reported Losses between 1/1/21 and 6/30/21
Self-Insured Losses Limited to Stated SIR

Program Year	Losses Paid as of 12/31/20 (1)	Projected Losses Paid 1/1/21 - 6/30/21 (2)	Projected Losses Paid as of 6/30/21 (3)	Losses Reported as of 12/31/20 (4)	Projected Losses Reported 1/1/21 - 6/30/21 (5)	Projected Losses Reported as of 6/30/21 (6)
1985-86	\$2,855,252	\$4,740	\$2,859,992	\$2,871,194	\$4,403	\$2,875,597
1986-87	2,714,134	52,088	2,766,221	2,736,169	98,861	2,835,031
1987-88	2,874,809	2,475	2,877,284	2,907,392	3,664	2,911,055
1988-89	4,021,407	3,165	4,024,572	4,046,953	1,210	4,048,162
1989-90	2,948,835	222	2,949,058	2,948,835	222	2,949,058
1990-91	5,560,598	11,479	5,572,077	5,614,580	6,030	5,620,610
1991-92	5,166,999	4,572	5,171,571	5,225,687	7,786	5,233,472
1992-93	4,282,745	458	4,283,202	4,282,745	1,839	4,284,584
1993-94	3,718,692	1,488	3,720,179	3,736,829	5,268	3,742,096
1994-95	4,791,811	3,494	4,795,304	4,930,163	2,873	4,933,035
1995-96	5,388,633	14,790	5,403,423	5,511,567	7,122	5,518,689
1996-97	7,162,769	17,305	7,180,074	7,407,436	9,177	7,416,613
1997-98	6,828,499	40,943	6,869,441	7,100,181	909	7,101,090
1998-99	9,362,886	81,154	9,444,040	9,972,765	2,007	9,974,772
1999-00	7,431,597	11,193	7,442,791	7,703,647	857	7,704,504
2000-01	10,812,577	41,145	10,853,722	11,239,846	7,199	11,247,045
2001-02	11,900,928	26,738	11,927,665	12,225,913	4,918	12,230,831
2002-03	10,350,444	25,737	10,376,181	10,540,839	6,974	10,547,813
2003-04	6,042,039	24,059	6,066,098	6,188,176	30,645	6,218,821
2004-05	5,719,502	21,619	5,741,121	6,125,405	1,865	6,127,270
2005-06	8,719,971	58,991	8,778,962	9,202,613	4,016	9,206,629
2006-07	8,646,285	27,383	8,673,667	8,846,491	3,894	8,850,386
2007-08	8,687,304	26,276	8,713,580	8,793,402	40,585	8,833,986
2008-09	8,973,182	39,148	9,012,329	9,157,225	73,501	9,230,725
Total	\$154,961,895	\$540,660	\$155,502,555	\$159,316,052	\$325,823	\$159,641,874

Notes:

- (1) Page 32, Column (1).
 (2) Projected by BAC.
 (3) (1) + (2).

- (4) Page 31, Column (1).
 (5) Projected by BAC.
 (6) (4) + (5).

Alameda County Schools Insurance Group
Workers' Compensation Program

Estimated Unpaid Losses as of December 31, 2020

Self-Insured Losses Limited to Stated SIR

Program Year	Estimated Ultimate Losses (1)	Limited Losses Paid as of 12/31/20 (2)	Limited Case Reserves 12/31/20 (3)	Limited Reported Losses as of 12/31/20 (4)	Limited IBNR as of 12/31/20 (5)	Limited Unpaid Losses as of 12/31/20 (6)
1985-86	\$2,880,000	\$2,855,252	\$15,942	\$2,871,194	\$8,806	\$24,748
1986-87	2,980,000	2,714,134	22,036	2,736,169	243,831	265,866
1987-88	2,920,000	2,874,809	32,583	2,907,392	12,608	45,191
1988-89	4,060,000	4,021,407	25,546	4,046,953	13,047	38,593
1989-90	2,952,000	2,948,835	0	2,948,835	3,165	3,165
1990-91	5,660,000	5,560,598	53,982	5,614,580	45,420	99,402
1991-92	5,280,000	5,166,999	58,688	5,225,687	54,313	113,001
1992-93	4,295,000	4,282,745	0	4,282,745	12,255	12,255
1993-94	3,800,000	3,718,692	18,137	3,736,829	63,171	81,308
1994-95	4,990,000	4,791,811	138,352	4,930,163	59,837	198,189
1995-96	5,600,000	5,388,633	122,934	5,511,567	88,433	211,367
1996-97	7,540,000	7,162,769	244,667	7,407,436	132,564	377,231
1997-98	7,260,000	6,828,499	271,682	7,100,181	159,819	431,501
1998-99	10,330,000	9,362,886	609,879	9,972,765	357,235	967,114
1999-00	7,910,000	7,431,597	272,050	7,703,647	206,353	478,403
2000-01	11,550,000	10,812,577	427,269	11,239,846	310,154	737,423
2001-02	12,530,000	11,900,928	324,986	12,225,913	304,087	629,072
2002-03	10,910,000	10,350,444	190,395	10,540,839	369,161	559,556
2003-04	6,440,000	6,042,039	146,138	6,188,176	251,824	397,961
2004-05	6,330,000	5,719,502	405,903	6,125,405	204,595	610,498
2005-06	9,690,000	8,719,971	482,642	9,202,613	487,387	970,029
2006-07	9,120,000	8,646,285	200,206	8,846,491	273,509	473,715
2007-08	9,170,000	8,687,304	106,098	8,793,402	376,598	482,696
2008-09	9,600,000	8,973,182	184,043	9,157,225	442,775	626,818
Total	\$163,797,000	\$154,961,895	\$4,354,157	\$159,316,052	\$4,480,948	\$8,835,105

Notes:

- (1) Page 30, Column (6).
(2) Page 32, Column (1).
(3) (4) - (2).

- (4) Page 31, Column (1).
(5) (1) - (4).
(6) (1) - (2).

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Limited Losses

Alameda County Schools Insurance Group
Workers' Compensation Program

Selected Ultimate Losses

Self-Insured Losses Limited to Stated SIR

Program Year	Limited Reported Loss Development (1)	Lim Paid Loss Development (2)	Limited IBNR to Case Ratio (3)	B-F Method Using Limited Reported (4)	B-F Method Using Limited Paid (5)	Selected Ultimate Limited Losses (6)
1985-86	\$2,871,782	\$2,868,709	\$2,871,927	\$2,871,194	\$2,869,446	\$2,880,000
1986-87	2,739,135	2,739,932	2,739,034	2,739,132	2,740,800	2,980,000
1987-88	2,914,923	2,921,943	2,913,615	2,916,152	2,921,529	2,920,000
1988-89	4,059,829	4,097,355	4,052,216	4,059,133	4,098,547	4,060,000
1989-90	2,959,123	3,013,856	2,948,835	2,957,691	3,013,779	2,952,000
1990-91	5,641,280	5,709,657	5,626,510	5,642,880	5,707,758	5,660,000
1991-92	5,260,585	5,328,773	5,242,120	5,262,647	5,325,399	5,280,000
1992-93	4,323,716	4,428,045	4,282,745	4,321,400	4,424,480	4,295,000
1993-94	3,779,811	3,852,268	3,745,680	3,778,629	3,851,692	3,800,000
1994-95	4,992,969	4,970,465	5,004,596	4,995,033	4,971,451	4,990,000
1995-96	5,595,456	5,609,240	5,587,294	5,595,534	5,606,948	5,600,000
1996-97	7,538,607	7,493,316	7,566,714	7,535,495	7,494,216	7,540,000
1997-98	7,243,615	7,195,292	7,272,699	7,245,171	7,198,225	7,260,000
1998-99	10,199,158	9,970,615	10,322,226	10,199,595	9,991,825	10,330,000
1999-00	7,844,447	7,895,909	7,823,077	7,844,875	7,894,512	7,910,000
2000-01	11,455,468	11,552,032	11,418,017	11,457,261	11,544,924	11,550,000
2001-02	12,468,446	12,809,292	12,348,758	12,467,094	12,802,182	12,530,000
2002-03	10,758,322	11,224,222	10,607,668	10,757,216	11,194,316	10,910,000
2003-04	6,357,960	6,701,887	6,242,539	6,362,056	6,673,159	6,440,000
2004-05	6,300,554	6,414,007	6,265,441	6,302,456	6,402,412	6,330,000
2005-06	9,464,356	9,902,183	9,347,888	9,473,690	9,872,047	9,690,000
2006-07	8,937,351	9,283,026	8,881,327	8,973,219	9,520,711	9,120,000
2007-08	8,908,833	9,426,626	8,814,409	8,916,320	9,424,814	9,170,000
2008-09	9,338,211	9,887,726	9,205,996	9,334,126	9,829,754	9,600,000
Total	\$161,953,937	\$165,296,376	\$161,131,330	\$162,007,998	\$165,374,923	\$163,797,000

Notes:

- (1) Page 31, Column (3).
 (2) Page 31, Column (3).
 (3) Page 33, Column (6).

- (4) Page 34, Column (6).
 (5) Page 35, Column (6).
 (6) Selected on the basis of (1) - (5).

Alameda County Schools Insurance Group
Workers' Compensation Program

Reported Loss Development
Self-Insured Losses Limited to Stated SIR

Program Year	Cumulative Reported Losses as of 12/31/20 (1)	Reported Development Factor as of 12/31/20 (2)	Projected Ultimate Losses (3)
1985-86	\$2,871,194	1.000	\$2,871,782
1986-87	2,736,169	1.001	2,739,135
1987-88	2,907,392	1.003	2,914,923
1988-89	4,046,953	1.003	4,059,829
1989-90	2,948,835	1.003	2,959,123
1990-91	5,614,580	1.005	5,641,280
1991-92	5,225,687	1.007	5,260,585
1992-93	4,282,745	1.010	4,323,716
1993-94	3,736,829	1.012	3,779,811
1994-95	4,930,163	1.013	4,992,969
1995-96	5,511,567	1.015	5,595,456
1996-97	7,407,436	1.018	7,538,607
1997-98	7,100,181	1.020	7,243,615
1998-99	9,972,765	1.023	10,199,158
1999-00	7,703,647	1.018	7,844,447
2000-01	11,239,846	1.019	11,455,468
2001-02	12,225,913	1.020	12,468,446
2002-03	10,540,839	1.021	10,758,322
2003-04	6,188,176	1.027	6,357,960
2004-05	6,125,405	1.029	6,300,554
2005-06	9,202,613	1.028	9,464,356
2006-07	8,846,491	1.010	8,937,351
2007-08	8,793,402	1.013	8,908,833
2008-09	9,157,225	1.020	9,338,211
Total	\$159,316,052		\$161,953,937

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 38, Column (2), tempered for SIR.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

Paid Loss Development
Self-Insured Losses Limited to Stated SIR

Program Year	Cumulative Paid Losses as of 12/31/20 (1)	Paid Development Factor as of 12/31/20 (2)	Projected Ultimate Losses (3)
1985-86	\$2,855,252	1.005	\$2,868,709
1986-87	2,714,134	1.010	2,739,932
1987-88	2,874,809	1.016	2,921,943
1988-89	4,021,407	1.019	4,097,355
1989-90	2,948,835	1.022	3,013,856
1990-91	5,560,598	1.027	5,709,657
1991-92	5,166,999	1.031	5,328,773
1992-93	4,282,745	1.034	4,428,045
1993-94	3,718,692	1.036	3,852,268
1994-95	4,791,811	1.037	4,970,465
1995-96	5,388,633	1.041	5,609,240
1996-97	7,162,769	1.046	7,493,316
1997-98	6,828,499	1.054	7,195,292
1998-99	9,362,886	1.065	9,970,615
1999-00	7,431,597	1.062	7,895,909
2000-01	10,812,577	1.068	11,552,032
2001-02	11,900,928	1.076	12,809,292
2002-03	10,350,444	1.084	11,224,222
2003-04	6,042,039	1.109	6,701,887
2004-05	5,719,502	1.121	6,414,007
2005-06	8,719,971	1.136	9,902,183
2006-07	8,646,285	1.074	9,283,026
2007-08	8,687,304	1.085	9,426,626
2008-09	8,973,182	1.102	9,887,726
Total	\$154,961,895		\$165,296,376

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 39, Column (2), tempered for SIR.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

IBNR to Case Reserves Ratio Method

Self-Insured Losses Limited to Stated SIR

Program Year	Cumulative Reported Loss Development Factors (1)	Cumulative Paid Loss Development Factors (2)	IBNR to Case Reserves Ratio (3)	Limited Case Reserves (4)	Estimated IBNR as of 12/31/20 (5)	Estimated Ultimate Losses (6)
1985-86	1.000	1.005	0.046	\$15,942	\$733	\$2,871,927
1986-87	1.001	1.010	0.130	22,036	2,865	2,739,034
1987-88	1.003	1.016	0.191	32,583	6,223	2,913,615
1988-89	1.003	1.019	0.206	25,546	5,263	4,052,216
1989-90	1.003	1.022	0.192	0	0	2,948,835
1990-91	1.005	1.027	0.221	53,982	11,930	5,626,510
1991-92	1.007	1.031	0.280	58,688	16,433	5,242,120
1992-93	1.010	1.034	0.406	0	0	4,282,745
1993-94	1.012	1.036	0.488	18,137	8,851	3,745,680
1994-95	1.013	1.037	0.538	138,352	74,433	5,004,596
1995-96	1.015	1.041	0.616	122,934	75,727	5,587,294
1996-97	1.018	1.046	0.651	244,667	159,278	7,566,714
1997-98	1.020	1.054	0.635	271,682	172,518	7,272,699
1998-99	1.023	1.065	0.573	609,879	349,461	10,322,226
1999-00	1.018	1.062	0.439	272,050	119,430	7,823,077
2000-01	1.019	1.068	0.417	427,269	178,171	11,418,017
2001-02	1.020	1.076	0.378	324,986	122,845	12,348,758
2002-03	1.021	1.084	0.351	190,395	66,829	10,607,668
2003-04	1.027	1.109	0.372	146,138	54,363	6,242,539
2004-05	1.029	1.121	0.345	405,903	140,036	6,265,441
2005-06	1.028	1.136	0.301	482,642	145,275	9,347,888
2006-07	1.010	1.074	0.174	200,206	34,836	8,881,327
2007-08	1.013	1.085	0.198	106,098	21,007	8,814,409
2008-09	1.020	1.102	0.265	184,043	48,771	9,205,996
Total				\$4,354,157	\$1,815,278	\$161,131,330

- (1) Page 31, Column (2).
 (2) Page 32, Column (2).
 (3) $[(1) - 1.000] \times (2) / [(2) - (1)]$.
 (4) $[\text{Page 31, Column (1)}] - [\text{Page 32, Column (1)}]$.
 (5) (3) x (4), rounded.
 (6) (5) + Page 31, Column (1).

Alameda County Schools Insurance Group
Workers' Compensation Program

Bornhuetter-Ferguson Using Reported Losses

Self-Insured Losses Limited to Stated SIR

Program Year	<i>A Priori</i> Ultimate Limited Losses (1)	Cumulative Reported Loss Development Factors (2)	Percentage of Losses Not Yet Reported (3)	Expected Unreported Losses (4)	Losses Reported as of 12/31/20 (5)	Estimated Ultimate Losses (6)
1985-86	\$2,838,788	1.000	0.0%	\$0	\$2,871,194	\$2,871,194
1986-87	2,962,880	1.001	0.1%	2,963	2,736,169	2,739,132
1987-88	2,920,000	1.003	0.3%	8,760	2,907,392	2,916,152
1988-89	4,060,000	1.003	0.3%	12,180	4,046,953	4,059,133
1989-90	2,952,000	1.003	0.3%	8,856	2,948,835	2,957,691
1990-91	5,660,000	1.005	0.5%	28,300	5,614,580	5,642,880
1991-92	5,280,000	1.007	0.7%	36,960	5,225,687	5,262,647
1992-93	4,295,000	1.010	0.9%	38,655	4,282,745	4,321,400
1993-94	3,800,000	1.012	1.1%	41,800	3,736,829	3,778,629
1994-95	4,990,000	1.013	1.3%	64,870	4,930,163	4,995,033
1995-96	5,597,815	1.015	1.5%	83,967	5,511,567	5,595,534
1996-97	7,532,877	1.018	1.7%	128,059	7,407,436	7,535,495
1997-98	7,249,524	1.020	2.0%	144,990	7,100,181	7,245,171
1998-99	10,310,472	1.023	2.2%	226,830	9,972,765	10,199,595
1999-00	7,846,010	1.018	1.8%	141,228	7,703,647	7,844,875
2000-01	11,442,916	1.019	1.9%	217,415	11,239,846	11,457,261
2001-02	12,693,720	1.020	1.9%	241,181	12,225,913	12,467,094
2002-03	10,818,872	1.021	2.0%	216,377	10,540,839	10,757,216
2003-04	6,440,000	1.027	2.7%	173,880	6,188,176	6,362,056
2004-05	6,323,239	1.029	2.8%	177,051	6,125,405	6,302,456
2005-06	9,681,307	1.028	2.8%	271,077	9,202,613	9,473,690
2006-07	12,672,835	1.010	1.0%	126,728	8,846,491	8,973,219
2007-08	9,455,258	1.013	1.3%	122,918	8,793,402	8,916,320
2008-09	9,310,567	1.020	1.9%	176,901	9,157,225	9,334,126
Total	\$167,134,080			\$2,691,946	\$159,316,052	\$162,007,998

Notes:

- (1) Page 37, Column (6), adjusted for SIR.
 (2) Page 31, Column (2).
 (3) $100\% - [1.000 / (2)]$.

- (4) $(1) \times (3)$.
 (5) Page 31, Column (1).
 (6) $(4) + (5)$.

Alameda County Schools Insurance Group
Workers' Compensation Program

Bornhuetter-Ferguson Using Paid Losses

Self-Insured Losses Limited to Stated SIR

Program Year	<i>A Priori</i> Ultimate Limited Losses (1)	Cumulative Paid Loss Development Factors (2)	Percentage of Losses Not Yet Paid (3)	Expected Unpaid Losses (4)	Limited Losses Paid as of 12/31/20 (5)	Estimated Ultimate Limited Losses (6)
1985-86	\$2,838,788	1.005	0.5%	\$14,194	\$2,855,252	\$2,869,446
1986-87	2,962,880	1.010	0.9%	26,666	2,714,134	2,740,800
1987-88	2,920,000	1.016	1.6%	46,720	2,874,809	2,921,529
1988-89	4,060,000	1.019	1.9%	77,140	4,021,407	4,098,547
1989-90	2,952,000	1.022	2.2%	64,944	2,948,835	3,013,779
1990-91	5,660,000	1.027	2.6%	147,160	5,560,598	5,707,758
1991-92	5,280,000	1.031	3.0%	158,400	5,166,999	5,325,399
1992-93	4,295,000	1.034	3.3%	141,735	4,282,745	4,424,480
1993-94	3,800,000	1.036	3.5%	133,000	3,718,692	3,851,692
1994-95	4,990,000	1.037	3.6%	179,640	4,791,811	4,971,451
1995-96	5,597,815	1.041	3.9%	218,315	5,388,633	5,606,948
1996-97	7,532,877	1.046	4.4%	331,447	7,162,769	7,494,216
1997-98	7,249,524	1.054	5.1%	369,726	6,828,499	7,198,225
1998-99	10,310,472	1.065	6.1%	628,939	9,362,886	9,991,825
1999-00	7,846,010	1.062	5.9%	462,915	7,431,597	7,894,512
2000-01	11,442,916	1.068	6.4%	732,347	10,812,577	11,544,924
2001-02	12,693,720	1.076	7.1%	901,254	11,900,928	12,802,182
2002-03	10,818,872	1.084	7.8%	843,872	10,350,444	11,194,316
2003-04	6,440,000	1.109	9.8%	631,120	6,042,039	6,673,159
2004-05	6,323,239	1.121	10.8%	682,910	5,719,502	6,402,412
2005-06	9,681,307	1.136	11.9%	1,152,076	8,719,971	9,872,047
2006-07	12,672,835	1.074	6.9%	874,426	8,646,285	9,520,711
2007-08	9,455,258	1.085	7.8%	737,510	8,687,304	9,424,814
2008-09	9,310,567	1.102	9.2%	856,572	8,973,182	9,829,754
Total	\$167,134,080			\$10,413,028	\$154,961,895	\$165,374,923

Notes:

- (1) Page 34, Column (1).
 (2) Page 32, Column (2).
 (3) $100\% - [1.000 / (2)]$.

- (4) $(1) \times (3)$.
 (5) Page 32, Column (1).
 (6) $(4) + (5)$.

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Gross Loss Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Selected Ultimate Losses

Unlimited Losses

Program Year	Reported Projection (1)	Paid Projection (2)	IBNR to Case Reserves Ratio (3)	B-F Method Using Reported (4)	Frequency Times Severity (5)	Selected Ultimate Losses (6)
1985-86	\$2,872,628	\$2,880,015	\$2,872,182			\$2,880,000
1986-87	2,970,932	2,903,558	2,979,775			2,980,000
1987-88	2,914,923	2,921,943	2,913,615			2,920,000
1988-89	4,059,829	4,097,355	4,052,216			4,060,000
1989-90	2,959,123	3,013,856	2,948,835			2,952,000
1990-91	5,641,280	5,709,657	5,626,510			5,660,000
1991-92	5,260,585	5,328,773	5,242,120			5,280,000
1992-93	4,323,716	4,428,045	4,282,745			4,295,000
1993-94	3,779,811	3,852,268	3,745,680			3,800,000
1994-95	4,992,969	4,970,465	5,004,596			4,990,000
1995-96	5,595,456	5,609,240	5,587,294			5,600,000
1996-97	7,538,607	7,493,316	7,566,714			7,540,000
1997-98	7,243,615	7,195,292	7,272,699			7,260,000
1998-99	10,199,158	9,970,615	10,322,226			10,330,000
1999-00	7,892,157	7,971,050	7,851,914			7,910,000
2000-01	11,522,407	11,668,525	11,454,335			11,550,000
2001-02	12,746,043	13,170,313	12,573,416			12,830,000
2002-03	10,814,685	11,355,279	10,617,785			10,930,000
2003-04	6,357,960	6,701,887	6,242,539			6,440,000
2004-05	6,300,554	6,414,007	6,265,441			6,330,000
2005-06	9,464,356	9,902,183	9,347,888			9,690,000
2006-07	13,608,116	12,512,415	13,853,402			13,800,000
2007-08	10,068,906	11,271,672	9,763,294			10,370,000
2008-09	10,039,117	11,164,966	9,652,092			10,290,000
2009-10	10,553,786	11,844,339	10,151,844	\$10,582,463	\$12,283,366	10,570,000
2010-11	10,683,879	11,566,452	10,220,490	10,745,488	13,712,834	10,810,000
2011-12	10,562,431	12,074,082	9,689,133	10,643,228	12,816,245	10,300,000
2012-13	9,427,829	10,492,004	8,542,066	9,690,577	11,971,063	9,230,000
2013-14	10,577,130	11,462,389	9,720,000	10,776,536	13,089,673	10,360,000
2014-15	15,655,854	15,564,721	15,762,496	14,929,687	14,357,637	15,480,000
2015-16	12,161,210	11,729,517	12,662,037	12,354,958	11,543,387	12,400,000
2016-17	15,631,420	14,627,365	16,676,869	15,127,866	12,982,383	15,820,000
2017-18	18,110,567	17,028,650	19,002,717	17,009,637	13,653,330	17,790,000
2018-19	15,060,244	12,907,184	16,673,388	15,302,584	14,310,279	15,680,000
2019-20	14,458,253	11,409,024	16,343,293	15,487,555	12,590,857	14,980,000
2020-21	12,510,636	8,618,991	13,588,377	9,115,245	8,384,000	9,200,000
Total	\$324,560,172	\$321,831,413	\$327,072,023			\$323,307,000
09/10-20/21	\$155,393,239	\$149,324,718	\$159,032,710	\$151,765,824	\$151,695,054	\$152,620,000

Notes:

- (1) Page 38, Column (3).
(2) Page 39, Column (3).
(3) Page 40, Column (6).

- (4) Page 41, Column (6).
(5) Page 45, Column (4).
(6) Selected on the basis of (1) - (5).

Alameda County Schools Insurance Group
Workers' Compensation Program

Reported Loss Development
Unlimited Losses

Program Year	Cumulative Reported Losses as of 12/31/20 (1)	Reported Development Factor as of 12/31/20 (2)	Projected Ultimate Losses (3)
1985-86	\$2,871,194	1.000	\$2,872,628
1986-87	2,966,484	1.001	2,970,932
1987-88	2,907,392	1.003	2,914,923
1988-89	4,046,953	1.003	4,059,829
1989-90	2,948,835	1.003	2,959,123
1990-91	5,614,580	1.005	5,641,280
1991-92	5,225,687	1.007	5,260,585
1992-93	4,282,745	1.010	4,323,716
1993-94	3,736,829	1.012	3,779,811
1994-95	4,930,163	1.013	4,992,969
1995-96	5,511,567	1.015	5,595,456
1996-97	7,407,436	1.018	7,538,607
1997-98	7,100,181	1.020	7,243,615
1998-99	9,972,765	1.023	10,199,158
1999-00	7,703,647	1.024	7,892,157
2000-01	11,239,846	1.025	11,522,407
2001-02	12,429,772	1.025	12,746,043
2002-03	10,541,627	1.026	10,814,685
2003-04	6,188,176	1.027	6,357,960
2004-05	6,125,405	1.029	6,300,554
2005-06	9,202,613	1.028	9,464,356
2006-07	13,234,698	1.028	13,608,116
2007-08	9,731,677	1.035	10,068,906
2008-09	9,559,838	1.050	10,039,117
2009-10	10,048,185	1.050	10,553,786
2010-11	9,836,688	1.086	10,683,879
2011-12	9,557,141	1.105	10,562,431
2012-13	8,145,395	1.157	9,427,829
2013-14	8,802,976	1.202	10,577,130
2014-15	12,439,711	1.259	15,655,854
2015-16	9,210,126	1.320	12,161,210
2016-17	11,335,819	1.379	15,631,420
2017-18	12,308,089	1.471	18,110,567
2018-19	8,962,488	1.680	15,060,244
2019-20	6,657,075	2.172	14,458,253
2020-21	1,821,205	6.869	12,510,636
Total	\$274,605,008		\$324,560,172

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 61.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

Paid Loss Projection
Unlimited Losses

Program Year	Cumulative Paid Losses as of 12/31/20 (1)	Paid Development Factor as of 12/31/20 (2)	Projected Ultimate Losses (3)
1985-86	\$2,855,252	1.009	\$2,880,015
1986-87	2,866,553	1.013	2,903,558
1987-88	2,874,809	1.016	2,921,943
1988-89	4,021,407	1.019	4,097,355
1989-90	2,948,835	1.022	3,013,856
1990-91	5,560,598	1.027	5,709,657
1991-92	5,166,999	1.031	5,328,773
1992-93	4,282,745	1.034	4,428,045
1993-94	3,718,692	1.036	3,852,268
1994-95	4,791,811	1.037	4,970,465
1995-96	5,388,633	1.041	5,609,240
1996-97	7,162,769	1.046	7,493,316
1997-98	6,828,499	1.054	7,195,292
1998-99	9,362,886	1.065	9,970,615
1999-00	7,431,597	1.073	7,971,050
2000-01	10,812,577	1.079	11,668,525
2001-02	12,104,787	1.088	13,170,313
2002-03	10,351,232	1.097	11,355,279
2003-04	6,042,039	1.109	6,701,887
2004-05	5,719,502	1.121	6,414,007
2005-06	8,719,971	1.136	9,902,183
2006-07	10,836,621	1.155	12,512,415
2007-08	9,625,579	1.171	11,271,672
2008-09	9,335,376	1.196	11,164,966
2009-10	9,773,226	1.212	11,844,339
2010-11	9,252,515	1.250	11,566,452
2011-12	9,379,733	1.287	12,074,082
2012-13	7,791,540	1.347	10,492,004
2013-14	8,131,164	1.410	11,462,389
2014-15	10,524,561	1.479	15,564,721
2015-16	7,346,243	1.597	11,729,517
2016-17	8,391,469	1.743	14,627,365
2017-18	8,335,015	2.043	17,028,650
2018-19	4,987,797	2.588	12,907,184
2019-20	2,804,164	4.069	11,409,024
2020-21	306,963	28.078	8,618,991
Total	\$245,834,161		\$321,831,413

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 62.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

IBNR to Case Reserves Ratio Method
Unlimited Losses

Program Year	Reported Development Factor as of 12/31/20 (1)	Paid Development Factor as of 12/31/20 (2)	IBNR to Case Reserves Ratio (3)	Case Reserves as of 12/31/20 (4)	Estimated IBNR as of 12/31/20 (5)	Estimated Ultimate Losses (6)
1985-86	1.000	1.009	0.062	\$15,942	\$988	\$2,872,182
1986-87	1.001	1.013	0.133	99,930	13,291	2,979,775
1987-88	1.003	1.016	0.191	32,583	6,223	2,913,615
1988-89	1.003	1.019	0.206	25,546	5,263	4,052,216
1989-90	1.003	1.022	0.192	0	0	2,948,835
1990-91	1.005	1.027	0.221	53,982	11,930	5,626,510
1991-92	1.007	1.031	0.280	58,688	16,433	5,242,120
1992-93	1.010	1.034	0.406	0	0	4,282,745
1993-94	1.012	1.036	0.488	18,137	8,851	3,745,680
1994-95	1.013	1.037	0.538	138,352	74,433	5,004,596
1995-96	1.015	1.041	0.616	122,934	75,727	5,587,294
1996-97	1.018	1.046	0.651	244,667	159,278	7,566,714
1997-98	1.020	1.054	0.635	271,682	172,518	7,272,699
1998-99	1.023	1.065	0.573	609,879	349,461	10,322,226
1999-00	1.024	1.073	0.545	272,050	148,267	7,851,914
2000-01	1.025	1.079	0.502	427,269	214,489	11,454,335
2001-02	1.025	1.088	0.442	324,986	143,644	12,573,416
2002-03	1.026	1.097	0.400	190,395	76,158	10,617,785
2003-04	1.027	1.109	0.372	146,138	54,363	6,242,539
2004-05	1.029	1.121	0.345	405,903	140,036	6,265,441
2005-06	1.028	1.136	0.301	482,642	145,275	9,347,888
2006-07	1.028	1.155	0.258	2,398,078	618,704	13,853,402
2007-08	1.035	1.171	0.298	106,098	31,617	9,763,294
2008-09	1.050	1.196	0.411	224,461	92,254	9,652,092
2009-10	1.050	1.212	0.377	274,958	103,659	10,151,844
2010-11	1.086	1.250	0.657	584,173	383,802	10,220,490
2011-12	1.105	1.287	0.744	177,408	131,992	9,689,133
2012-13	1.157	1.347	1.121	353,855	396,671	8,542,066
2013-14	1.202	1.410	1.365	671,813	917,024	9,720,000
2014-15	1.259	1.479	1.735	1,915,150	3,322,785	15,762,496
2015-16	1.320	1.597	1.852	1,863,883	3,451,911	12,662,037
2016-17	1.379	1.743	1.814	2,944,350	5,341,050	16,676,869
2017-18	1.471	2.043	1.685	3,973,073	6,694,628	19,002,717
2018-19	1.680	2.588	1.940	3,974,691	7,710,900	16,673,388
2019-20	2.172	4.069	2.514	3,852,911	9,686,218	16,343,293
2020-21	6.869	28.078	7.771	1,514,242	11,767,172	13,588,377
Total				\$28,770,847	\$52,467,015	\$327,072,023

(1) Page 38, Column (2).

(2) Page 39, Column (2).

(3) $[(1) - 1.000] \times (2) / [(2) - (1)]$.

(4) Page 38, Column (1) - Page 39, Column (1).

(5) $(3) \times (4)$, rounded.(6) $(5) + \text{Page 38, Column (1)}$.

Alameda County Schools Insurance Group
Workers' Compensation Program

Bornhuetter-Ferguson Using Reported Losses
Unlimited Losses

Program Year	<i>A Priori</i> Ultimate Losses (1)	Cumulative Reported Loss Development Factors (2)	Percentage of Losses Not Yet Reported (3)	Expected Unreported Losses (4)	Losses Reported as of 12/31/20 (5)	Estimated Ultimate Losses (6)
2009-10	\$11,130,794	1.050	4.8%	\$534,278	\$10,048,185	\$10,582,463
2010-11	11,503,792	1.086	7.9%	908,800	9,836,688	10,745,488
2011-12	11,432,492	1.105	9.5%	1,086,087	9,557,141	10,643,228
2012-13	11,361,634	1.157	13.6%	1,545,182	8,145,395	9,690,577
2013-14	11,747,380	1.202	16.8%	1,973,560	8,802,976	10,776,536
2014-15	12,146,222	1.259	20.5%	2,489,976	12,439,711	14,929,687
2015-16	12,941,694	1.320	24.3%	3,144,832	9,210,126	12,354,958
2016-17	13,789,262	1.379	27.5%	3,792,047	11,335,819	15,127,866
2017-18	14,692,338	1.471	32.0%	4,701,548	12,308,089	17,009,637
2018-19	15,654,558	1.680	40.5%	6,340,096	8,962,488	15,302,584
2019-20	16,352,740	2.172	54.0%	8,830,480	6,657,075	15,487,555
2020-21	8,541,030	6.869	85.4%	7,294,040	1,821,205	9,115,245

Notes:

- (1) Page 42, Column (4).
- (2) Page 38, Column (2).
- (3) $100\% - [1.000 / (2)]$.
- (4) $(1) \times (3)$.
- (5) Page 38, Column (1).
- (6) $(4) + (5)$.

Alameda County Schools Insurance Group
Workers' Compensation Program

A Priori Losses for Bornhuetter-Ferguson
Unlimited Losses

Program Year	<i>A Priori</i> Loss Rate (1)	Factor to Remove Trend (2)	Exposure Index (3)	<i>A Priori</i> Ultimate Losses (4)
2009-10	\$17,082,060	0.691	0.942	\$11,130,794
2010-11	17,082,060	0.729	0.924	11,503,792
2011-12	17,082,060	0.739	0.906	11,432,492
2012-13	17,082,060	0.749	0.888	11,361,634
2013-14	17,082,060	0.759	0.906	11,747,380
2014-15	17,082,060	0.770	0.924	12,146,222
2015-16	17,082,060	0.804	0.942	12,941,694
2016-17	17,082,060	0.840	0.961	13,789,262
2017-18	17,082,060	0.877	0.980	14,692,338
2018-19	17,082,060	0.916	1.000	15,654,558
2019-20	17,082,060	0.957	1.000	16,352,740
2020-21	8,541,030	1.000	1.000	8,541,030

Notes:

- (1) Page 43, Item (5).
- (2) Estimated by BAC.
- (3) Page 43, Column (3).
- (4) (1) x (2) x (3).

Alameda County Schools Insurance Group
Workers' Compensation Program

A Priori Loss Rate for Bornhuetter-Ferguson Method
Unlimited Losses

Program Year	<i>A Priori</i> Ultimate Losses (1)	Estimated Pure Premium Trend (2)	Exposure Index (3)	Constant Dollar, Constant Exposure Losses (4)
2009-10	\$11,152,968	1.446	0.942	\$17,116,089
2010-11	11,094,195	1.372	0.924	16,473,846
2011-12	11,260,738	1.353	0.906	16,825,431
2012-13	9,919,724	1.335	0.888	14,914,169
2013-14	10,984,477	1.317	0.906	15,972,711
2014-15	15,613,955	1.299	0.924	21,958,969
2015-16	11,965,805	1.244	0.942	15,793,960
2016-17	15,187,953	1.191	0.961	18,814,751
2017-18	17,657,589	1.140	0.980	20,529,612
2018-19	14,212,581	1.091	1.000	15,508,593
2019-20	13,397,033	1.045	1.000	13,994,531
2020-21	11,745,682	1.000	1.000	11,745,682
Average				\$16,637,362
10/11-18/19				\$17,390,813
(5) Selected A Priori 2020-21 Loss Level:				\$17,082,060

Notes:

- (1) Page 44, Column (3).
- (2) Estimated by BAC.
- (3) Page 50, Column (2).
- (4) $(1) \times (2) / (3)$.
- (5) Selected on the basis of (4).

Alameda County Schools Insurance Group
Workers' Compensation Program

A Priori Ultimate losses

Unlimited Losses

Program Year	Reported Loss Projection (1)	Paid Loss Projection (2)	<i>A Priori</i> Selection (3)
1985-86	\$2,872,628	\$2,880,015	\$2,876,307
1986-87	2,970,932	2,903,558	2,966,484
1987-88	2,914,923	2,921,943	2,918,409
1988-89	4,059,829	4,097,355	4,078,446
1989-90	2,959,123	3,013,856	2,986,239
1990-91	5,641,280	5,709,657	5,675,097
1991-92	5,260,585	5,328,773	5,294,267
1992-93	4,323,716	4,428,045	4,375,259
1993-94	3,779,811	3,852,268	3,815,607
1994-95	4,992,969	4,970,465	4,981,852
1995-96	5,595,456	5,609,240	5,602,262
1996-97	7,538,607	7,493,316	7,516,274
1997-98	7,243,615	7,195,292	7,219,844
1998-99	10,199,158	9,970,615	10,087,197
1999-00	7,892,157	7,971,050	7,930,698
2000-01	11,522,407	11,668,525	11,593,590
2001-02	12,746,043	13,170,313	12,951,896
2002-03	10,814,685	11,355,279	11,075,930
2003-04	6,357,960	6,701,887	6,523,342
2004-05	6,300,554	6,414,007	6,354,831
2005-06	9,464,356	9,902,183	9,672,432
2006-07	13,608,116	12,512,415	13,234,698
2007-08	10,068,906	11,271,672	10,633,110
2008-09	10,039,117	11,164,966	10,565,488
2009-10	10,553,786	11,844,339	11,152,968
2010-11	10,683,879	11,566,452	11,094,195
2011-12	10,562,431	12,074,082	11,260,738
2012-13	9,427,829	10,492,004	9,919,724
2013-14	10,577,130	11,462,389	10,984,477
2014-15	15,655,854	15,564,721	15,613,955
2015-16	12,161,210	11,729,517	11,965,805
2016-17	15,631,420	14,627,365	15,187,953
2017-18	18,110,567	17,028,650	17,657,589
2018-19	15,060,244	12,907,184	14,212,581
2019-20	14,458,253	11,409,024	13,397,033
2020-21	12,510,636	8,618,991	11,745,682
Total	\$324,560,172	\$321,831,413	\$325,122,259

Notes:

- (1) Page 38, Column (3).
- (2) Page 39, Column (3).
- (3) Selected on the basis of (1) and (2).

Alameda County Schools Insurance Group
Workers' Compensation Program

Frequency Times Severity Method
Unlimited Losses

Program Year	Selected Indemnity Claim Severity (1)	Factor to Remove Trend (2)	Selected Ultimate Indemnity Claims (3)	Estimated Ultimate Losses (4)
2009-10	\$52,400	0.691	339	\$12,283,366
2010-11	52,400	0.729	359	13,712,834
2011-12	52,400	0.739	331	12,816,245
2012-13	52,400	0.749	305	11,971,063
2013-14	52,400	0.759	329	13,089,673
2014-15	52,400	0.770	356	14,357,637
2015-16	52,400	0.804	274	11,543,387
2016-17	52,400	0.840	295	12,982,383
2017-18	52,400	0.877	297	13,653,330
2018-19	52,400	0.916	298	14,310,279
2019-20	52,400	0.957	251	12,590,857
2020-21	52,400	1.000	160	8,384,000

Notes:

- (1) Page 46, Item (5).
- (2) Estimated by BAC.
- (3) Page 47, Column (3).
- (4) (1) x (2) x (3).

Alameda County Schools Insurance Group
Workers' Compensation Program

Calculation of Expected Indemnity Claim Severity
Frequency Times Severity Method
Unlimited Losses

Program Year	<i>A Priori</i> Ultimate Losses (1)	Estimated Severity Trend (2)	Selected Indemnity Claim Count (3)	Trended Indemnity Claim Severity (4)
2010-11	\$11,094,195	1.372	359	\$42,394
2011-12	11,260,738	1.353	331	46,040
2012-13	9,919,724	1.335	305	43,421
2013-14	10,984,477	1.317	329	43,973
2014-15	15,613,955	1.299	356	56,985
2015-16	11,965,805	1.244	274	54,318
2016-17	15,187,953	1.191	295	61,302
2017-18	17,657,589	1.140	297	67,768
2018-19	14,212,581	1.091	298	52,042
2019-20	13,397,033	1.045	251	55,755
2020-21	11,745,682	1.000	160	73,411
Total	\$143,039,732		3,255	\$54,310
10/11-19/20	\$131,294,050		3,095	\$52,400
(5) Selected Severity:				\$52,400

Notes:

- (1) Page 44, Column (3).
- (2) Estimated by BAC.
- (3) Page 47, Column (3).
- (4) $(1) \times (2) / (3)$.
- (5) Selected on the basis of (4).

Alameda County Schools Insurance Group
Workers' Compensation Program

Selected # of Indemnity Claims

Program Year	Reported Indemnity Claim Count Projection (1)	Bornhuetter- Ferguson Method (2)	Selected Indemnity Claim Count (3)
1985-86	325		325
1986-87	314		314
1987-88	320		320
1988-89	397		397
1989-90	350		350
1990-91	396		396
1991-92	424		424
1992-93	397		397
1993-94	408		408
1994-95	405		405
1995-96	417		417
1996-97	382		382
1997-98	304		304
1998-99	324		324
1999-00	322		322
2000-01	322		322
2001-02	318		318
2002-03	326		326
2003-04	255		255
2004-05	214		214
2005-06	250		250
2006-07	280		280
2007-08	318		318
2008-09	331		331
2009-10	339		339
2010-11	359		359
2011-12	331		331
2012-13	305		305
2013-14	329		329
2014-15	356		356
2015-16	274		274
2016-17	295		295
2017-18	297		297
2018-19	298		298
2019-20	251		251
2020-21	129	160	160
Total	11,662		11,693

Notes:

- (1) Page 48, Column (3).
- (2) Page 49, Column (6).
- (3) Selected on the basis of (1) and (2).

Alameda County Schools Insurance Group
Workers' Compensation Program

Projection of Ultimate # of Indemnity Claims
Projection of Reported Claims

Program Year	Total Indemnity Claims Reported 12/31/20 (1)	Development Factors as of 12/31/20 (2)	Projected Ultimate Indemnity Claims (3)
1995-96	417	1.000	417
1996-97	382	1.000	382
1997-98	304	1.000	304
1998-99	324	1.000	324
1999-00	322	1.000	322
2000-01	322	1.000	322
2001-02	318	1.000	318
2002-03	326	1.000	326
2003-04	255	1.000	255
2004-05	214	1.000	214
2005-06	250	1.000	250
2006-07	280	1.000	280
2007-08	318	1.001	318
2008-09	331	1.001	331
2009-10	338	1.002	339
2010-11	358	1.003	359
2011-12	330	1.004	331
2012-13	303	1.005	305
2013-14	326	1.009	329
2014-15	352	1.012	356
2015-16	269	1.018	274
2016-17	287	1.027	295
2017-18	287	1.036	297
2018-19	282	1.056	298
2019-20	226	1.110	251
2020-21	42	3.065	129
Total	7,763		7,926

Notes:

- (1) Provided by Keenan & Associates.
- (2) Page 63.
- (3) (1) x (2), rounded.

Alameda County Schools Insurance Group
Workers' Compensation Program

Projection of Ultimate # of Indemnity Claims
Bornhuetter-Ferguson Method

Program Year	A Priori Claim Count (1)	Claim Development Factor (2)	Estimated Percentage of Claims Unreported (3)	Estimated Unreported Claims (4)	Reported Claims as of 12/31/20 (5)	Projected Ultimate Claims (6)
2020-21	175	3.065	67.4%	118	42	160

Notes:

- (1) Page 50, Item (6).
- (2) Page 48, Column (2).
- (3) $100\% - [1.000 / (2)]$.
- (4) $(1) \times (3)$.
- (5) Page 48, Column (1).
- (6) $(4) + (5)$.

Alameda County Schools Insurance Group
Workers' Compensation Program

Calculation of Expected # of Indemnity Claims
A Priori Claim Count

Program Year	Projected Ultimate Indemnity Claims (1)	Exposure Index (2)	Indicated Indemnity Claim Frequency (3)
2009-10	339	0.942	360
2010-11	359	0.924	389
2011-12	331	0.906	365
2012-13	305	0.888	343
2013-14	329	0.906	363
2014-15	356	0.924	385
2015-16	274	0.942	291
2016-17	295	0.961	307
2017-18	297	0.980	303
2018-19	298	1.000	298
2019-20	251	1.000	251
2020-21	129	1.000	129
Average			315
15/16-19/20			290
(4) Selected Claim Frequency:			175
(5) 2020-21 Exposure Index:			1.000
(6) 2020-21 A Priori Claim Count:			175

Notes:

- (1) Page 48, Column (3).
- (2) Estimated by BAC.
- (3) (1) / (2).
- (4) Selected on the basis of (3).
- (5) (2).
- (6) (4) x (5).

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Future Loss Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Projected 2021-22 Loss Rate

Unlimited Losses

Program Year	Estimated Ultimate Losses (1)	Pure Premium Trend (2)	Exposure Indexed to 2021-22 (3)	Trended Loss @ 2021-22 Exposure Level (4)
2008-09	\$10,290,000	1.592	0.961	\$17,048,810
2009-10	10,570,000	1.511	0.942	16,944,892
2010-11	10,810,000	1.433	0.924	16,767,744
2011-12	10,300,000	1.414	0.906	16,076,307
2012-13	9,230,000	1.395	0.888	14,496,090
2013-14	10,360,000	1.376	0.906	15,736,521
2014-15	15,480,000	1.357	0.924	22,741,531
2015-16	12,400,000	1.299	0.942	17,097,024
2016-17	15,820,000	1.244	0.961	20,471,772
2017-18	17,790,000	1.191	0.980	21,606,032
2018-19	15,680,000	1.140	1.000	17,872,908
2019-20	14,980,000	1.091	1.000	16,345,991
2020-21	9,200,000	1.045	1.000	9,610,313
Average				\$17,139,687
08/09-18/19				\$17,896,330
		(5) Selected 2021-22 Level Losses:		\$17,896,330

Program Year	Maximum Claim (6)	LDF (7)	Sev trend (8)	Trended Developed (9)
2013-14	\$350,391	1.202	1.317	\$554,486
2014-15	650,059	1.259	1.299	1,062,962
2015-16	372,781	1.320	1.244	612,228
2016-17	377,479	1.379	1.191	619,779
2017-18	649,484	1.471	1.140	1,089,330

(10) Factor for Unlimited Retention: 1.021

(11) Unlimited 2021-22 Level Losses: **\$18,264,640**

(12) Unlimited 2021-22 Level Rate: **\$1.64**

Notes:

- | | |
|--------------------------------------|-----------------------------|
| (1) Page 37, Column (6). | (7) Page 38, Column (2). |
| (2) Estimated by BAC. | (8) Estimated by BAC. |
| (3) Estimated by BAC. | (9) (6) x (7) x (8). |
| (4) (1) x (2) / (3). | (10) Estimated by BAC. |
| (5) Selected on the basis of (4). | (11) (5) x (10). |
| (6) Provided by Keenan & Associates. | (12) (6) / 2021-22 payroll. |

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Discounting Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of Unpaid Losses as of June 30, 2021
Assuming a 0.75% Interest Rate

Self-Insured Losses Limited to Stated SIR

Program Year	Projected Unpaid Losses (1)	Discount Factor (2)	Discounted Unpaid Losses (3)
1985-86	\$20,008	0.971	\$19,429
1986-87	213,779	0.965	206,311
1987-88	42,716	0.959	40,976
1988-89	35,428	0.953	33,778
1989-90	2,942	0.953	2,805
1990-91	87,923	0.954	83,891
1991-92	108,429	0.955	103,524
1992-93	11,798	0.953	11,242
1993-94	79,821	0.949	75,752
1994-95	194,696	0.944	183,867
1995-96	196,577	0.941	184,983
1996-97	359,926	0.940	338,381
1997-98	390,559	0.941	367,482
1998-99	885,960	0.943	835,752
1999-00	467,209	0.944	441,106
2000-01	696,278	0.942	656,120
2001-02	602,335	0.941	566,527
2002-03	533,819	0.939	501,335
2003-04	373,902	0.938	350,792
2004-05	588,879	0.937	552,059
2005-06	911,038	0.937	853,237
2006-07	446,333	0.936	417,921
2007-08	456,420	0.936	427,099
2008-09	587,671	0.935	549,656
Total	\$8,294,445		\$7,804,025

(4) Indicated Discount Factor: 0.941

Notes:

- (1) Page 26, Column (6).
- (2) Based upon a 0.75% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of 2020-21 Losses as of July 1, 2021
Assuming a 0.75% Interest rate

Unlimited Losses

Program Year	Projected Loss Payments (1)	Discount Factor (2)	Discounted Value of Payments (3)
2021-22	\$2,160,884	0.996	\$2,152,826
2022-23	3,112,243	0.989	3,077,555
2023-24	2,125,517	0.981	2,086,181
2024-25	1,618,184	0.974	1,576,414
2025-26	1,269,527	0.967	1,227,550
2026-27	1,089,737	0.960	1,045,861
2027-28	769,725	0.953	733,234
2028-29	696,774	0.946	658,801
2029-30	595,755	0.938	559,093
2030-31	520,791	0.931	485,105
2031-32	429,512	0.925	397,102
2032-33	365,583	0.918	335,481
2033-34	344,682	0.911	313,947
2034-35	270,257	0.904	244,325
2035-36	246,342	0.897	221,047
2036-37	224,544	0.891	199,987
2037-38	204,674	0.884	180,934
2038-39	186,563	0.877	163,696
2039-40	170,054	0.871	148,100
2040-41	155,007	0.864	133,990
2041-42	141,290	0.858	121,224
2042-43	128,788	0.852	109,675
43-44 & later	1,069,897	0.808	864,916
Total	\$17,896,330		\$17,037,044

(4) Indicated Discount Factor: 0.952

Notes:

- (1) Based upon the observed payment pattern.
- (2) Based upon a 0.75% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of 2020-21 Losses as of July 1, 2021
Assuming a 0.75% Interest rate

\$1,000,000 SIR

Program Year	Projected Loss Payments (1)	Discount Factor (2)	Discounted Value of Payments (3)
2021-22	\$2,125,320	0.996	\$2,117,394
2022-23	3,031,765	0.989	2,997,975
2023-24	2,102,617	0.981	2,063,705
2024-25	1,588,970	0.974	1,547,954
2025-26	1,263,505	0.967	1,221,727
2026-27	1,068,485	0.960	1,025,464
2027-28	754,729	0.953	718,949
2028-29	743,546	0.946	703,023
2029-30	634,900	0.938	595,830
2030-31	551,724	0.931	513,918
2031-32	454,643	0.925	420,337
2032-33	385,157	0.918	353,443
2033-34	319,935	0.911	291,406
2034-35	250,307	0.904	226,290
2035-36	226,825	0.897	203,534
2036-37	205,552	0.891	183,073
2037-38	186,280	0.884	164,673
2038-39	168,820	0.877	148,127
2039-40	153,001	0.871	133,248
2040-41	138,667	0.864	119,865
2041-42	125,678	0.858	107,829
2042-43	113,906	0.852	97,002
43-44 & later	908,168	0.808	733,637
Total	\$17,502,497		\$16,688,403

(4) Indicated Discount Factor: 0.953

Notes:

- (1) Based upon the observed payment pattern.
- (2) Based upon a 0.75% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of 2020-21 Losses as of July 1, 2021
Assuming a 0.75% Interest rate

\$500,000 SIR

Program Year	Projected Loss Payments (1)	Discount Factor (2)	Discounted Value of Payments (3)
2021-22	\$2,036,807	0.996	\$2,029,212
2022-23	2,893,797	0.989	2,861,545
2023-24	2,025,335	0.981	1,987,853
2024-25	1,553,286	0.974	1,513,190
2025-26	1,173,097	0.967	1,134,309
2026-27	1,003,418	0.960	963,017
2027-28	804,281	0.953	766,152
2028-29	755,421	0.946	714,251
2029-30	704,628	0.938	661,267
2030-31	656,914	0.931	611,900
2031-32	414,691	0.925	383,399
2032-33	348,761	0.918	320,044
2033-34	309,997	0.911	282,354
2034-35	242,282	0.904	219,035
2035-36	214,825	0.897	192,766
2036-37	190,308	0.891	169,496
2037-38	168,458	0.884	148,918
2038-39	149,014	0.877	130,749
2039-40	131,735	0.871	114,728
2040-41	116,396	0.864	100,614
2041-42	102,791	0.858	88,192
2042-43	90,732	0.852	77,266
43-44 & later	596,191	0.807	481,200
Total	\$16,683,165		\$15,951,457

(4) Indicated Discount Factor: 0.956

Notes:

- (1) Based upon the observed payment pattern.
- (2) Based upon a 0.75% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Discounted Value of 2020-21 Losses as of July 1, 2021
Assuming a 0.75% Interest rate

\$250,000 SIR

Program Year	Projected Loss Payments (1)	Discount Factor (2)	Discounted Value of Payments (3)
2021-22	\$1,912,136	0.996	\$1,905,006
2022-23	2,593,731	0.989	2,564,823
2023-24	2,107,162	0.981	2,068,165
2024-25	1,280,534	0.974	1,247,480
2025-26	1,236,636	0.967	1,195,747
2026-27	913,218	0.960	876,449
2027-28	736,820	0.953	701,889
2028-29	676,691	0.946	639,812
2029-30	636,212	0.938	597,061
2030-31	585,773	0.931	545,634
2031-32	284,013	0.925	262,582
2032-33	235,698	0.918	216,290
2033-34	216,880	0.911	197,540
2034-35	196,757	0.904	177,878
2035-36	156,177	0.897	140,141
2036-37	135,176	0.891	120,393
2037-38	116,919	0.884	103,357
2038-39	101,068	0.877	88,680
2039-40	87,321	0.871	76,047
2040-41	75,409	0.864	65,184
2041-42	65,093	0.858	55,849
2042-43	56,164	0.852	47,829
43-44 & later	320,541	0.806	258,346
Total	\$14,726,129		\$14,152,182

(4) Indicated Discount Factor: 0.961

Notes:

- (1) Based upon the observed payment pattern.
- (2) Based upon a 0.75% interest rate.
- (3) (1) x (2).
- (4) [Sum of Column (3)] / [Sum of Column (1)].

Alameda County Schools Insurance Group
Workers' Compensation Program

Program Information

Program Year	SIR (1)	Payroll (\$00's) (2)	Total Exposure Indexed to 2020-21 (3)	Potential Future Medical Reopenings Under SIR (4)
1985-86	\$250,000	\$0	0.610	5
1986-87	500,000	0	0.622	4
1987-88	10,000,000	0	0.634	0
1988-89	10,000,000	0	0.647	2
1989-90	10,000,000	0	0.660	1
1990-91	10,000,000	0	0.673	4
1991-92	10,000,000	0	0.686	5
1992-93	10,000,000	0	0.700	5
1993-94	10,000,000	0	0.714	2
1994-95	10,000,000	0	0.728	7
1995-96	2,000,000	0	0.743	7
1996-97	2,000,000	0	0.758	10
1997-98	2,000,000	0	0.773	11
1998-99	2,000,000	5,217,298	0.788	20
1999-00	1,000,000	5,809,776	0.804	14
2000-01	1,000,000	6,457,665	0.820	23
2001-02	1,000,000	6,791,261	0.837	28
2002-03	1,000,000	6,878,794	0.853	27
2003-04	10,000,000	6,804,882	0.871	28
2004-05	3,000,000	7,298,747	0.888	17
2005-06	3,000,000	7,967,892	0.906	28
2006-07	250,000	7,924,497	0.924	37
2007-08	250,000	8,373,523	0.942	55
2008-09	250,000	8,379,779	0.961	37
2009-10	PIPS	7,983,289	0.942	
2010-11	PIPS	7,698,192	0.924	
2011-12	PIPS	7,873,713	0.906	
2012-13	PIPS	7,928,199	0.888	
2013-14	PIPS	8,039,488	0.906	
2014-15	PIPS	9,079,586	0.924	
2015-16	PIPS	9,753,745	0.942	
2016-17	PIPS	10,155,693	0.961	
2017-18	PIPS	10,376,783	0.980	
2018-19	PIPS	10,714,776	1.000	
2019-20	PIPS	10,834,451	1.000	
2020-21	PIPS	10,929,724	1.000	
2021-22	?	11,148,318	1.000	

Notes:

- (1) Provided by Keenan & Associates.
- (2) Provided by Keenan & Associates.
- (3) Estimated by BAC.
- (4) Provided by Keenan & Associates. 1985-86 includes older years.

**Alameda County Schools Insurance Group
Workers' Compensation Program**

**Actuarial Analysis of the
Workers' Compensation Program**

Claims Data Exhibits

Alameda County Schools Insurance Group
Workers' Compensation Program

Cumulative Reported Losses - Unlimited (\$000's)

Program	Months of Development														
	<u>6</u>	<u>18</u>	<u>30</u>	<u>42</u>	<u>54</u>	<u>66</u>	<u>78</u>	<u>90</u>	<u>102</u>	<u>114</u>	<u>126</u>	<u>138</u>	<u>150</u>	<u>162</u>	<u>174</u>
1992															4,559
1993														3,939	3,946
1994													3,584	3,526	3,600
1995												4,458	4,440	4,626	4,932
1996											4,767	4,863	5,152	5,311	5,536
1997										5,711	5,884	6,435	6,728	6,877	6,719
1998									5,742	5,923	6,548	6,420	6,465	7,402	7,185
1999								7,696	8,065	9,823	9,884	10,287	10,497	10,818	10,672
2000							6,224	6,409	7,200	7,162	7,465	8,278	8,284	8,446	8,480
2001						7,909	8,710	11,125	10,953	13,502	13,997	13,873	11,154	11,281	11,384
2002					7,525	8,186	10,233	11,254	11,695	11,853	11,938	14,419	14,614	14,435	14,444
2003				6,070	7,110	9,059	8,593	8,775	8,504	10,093	10,236	9,873	10,052	10,009	10,245
2004			3,527	4,604	5,652	5,700	6,236	6,346	6,147	6,297	6,174	6,335	6,350	6,382	6,334
2005		2,278	3,069	4,738	5,249	5,021	5,794	5,518	5,457	5,419	5,470	5,651	5,629	5,659	5,799
2006	647	2,754	6,344	6,936	6,441	7,085	6,960	7,811	9,259	9,219	9,463	9,400	9,486	9,303	9,275
2007	1,014	5,880	7,487	8,423	9,310	8,770	9,098	11,194	12,933	13,014	13,401	14,483	13,285	13,220	13,235
2008	2,355	7,633	8,644	9,340	8,524	8,755	9,056	9,421	9,999	10,293	10,382	10,251	10,038	9,732	
2009	2,843	7,418	7,830	8,612	8,778	9,120	9,190	9,347	10,045	9,975	9,666	9,591	9,560		
2010	1,627	5,942	7,779	9,403	9,807	10,367	10,540	10,414	10,282	10,351	10,137	10,048			
2011	3,232	6,935	8,678	9,125	9,352	9,851	9,948	9,947	9,782	9,663	9,837				
2012	2,238	6,594	7,919	8,706	9,348	9,537	10,196	9,736	9,601	9,557					
2013	1,615	5,128	6,306	7,455	8,114	8,262	8,165	8,017	8,145						
2014	1,674	5,369	6,920	7,968	8,733	8,665	8,991	8,803							
2015	1,954	8,202	9,976	11,009	11,727	12,364	12,440								
2016	2,080	6,587	8,186	8,518	8,905	9,210									
2017	2,539	9,110	9,832	10,333	11,336										
2018	4,244	9,796	12,391	12,308											
2019	2,864	7,520	8,962												
2020	3,541	6,657													
2021	1,821														
	<u>6 - 18</u>	<u>18 - 30</u>	<u>30 - 42</u>	<u>42 - 54</u>	<u>54 - 66</u>	<u>66 - 78</u>	<u>78 - 90</u>	<u>90 - 102</u>	<u>102 - 114</u>	<u>114 - 126</u>	<u>126 - 138</u>	<u>138 - 150</u>	<u>150 - 162</u>	<u>162 - 174</u>	<u>174 - Ult.</u>
ALL YR VOL	2.946	1.239	1.110	1.059	1.043	1.043	1.048	1.038	1.048	1.016	1.035	0.979	1.010	1.005	
4 YR VOL	2.509	1.193	1.044	1.076	1.027	1.025	0.979	0.992	0.996	0.994	1.018	0.969	0.986	1.002	
EX HI LO	3.163	1.233	1.123	1.067	1.035	1.041	1.037	1.032	1.038	1.015	1.026	1.000	1.008	1.006	
REFERENCE	2.833	1.264	1.106	1.057	1.036	1.023	1.011	1.013	1.009	1.005	1.007	1.004	1.001	1.000	1.028
SELECT	3.163	1.292	1.142	1.067	1.044	1.049	1.047	1.038	1.047	1.018	1.034	1.000	1.015	1.006	1.028
CUMULATIVE	6.869	2.172	1.680	1.471	1.379	1.320	1.259	1.202	1.157	1.105	1.086	1.050	1.050	1.035	1.028

Alameda County Schools Insurance Group
Workers' Compensation Program

Cumulative Paid Losses - Unlimited (\$000's)

Program	Months of Development														
	<u>6</u>	<u>18</u>	<u>30</u>	<u>42</u>	<u>54</u>	<u>66</u>	<u>78</u>	<u>90</u>	<u>102</u>	<u>114</u>	<u>126</u>	<u>138</u>	<u>150</u>	<u>162</u>	<u>174</u>
1992															4,457
1993														3,925	3,938
1994													3,491	3,500	3,513
1995												4,472	4,502	4,555	4,603
1996											4,758	4,886	4,932	4,980	5,015
1997										5,579	5,671	5,836	5,930	6,152	6,318
1998									5,495	5,632	5,881	5,946	6,017	6,340	6,387
1999								7,206	7,505	7,816	8,053	8,200	8,559	8,650	8,755
2000							5,899	6,067	6,310	6,466	6,544	6,724	6,808	6,905	6,962
2001						7,245	7,872	8,443	9,060	9,523	9,888	10,176	10,269	10,551	10,581
2002					6,922	7,442	8,167	8,716	9,134	9,439	9,632	11,042	11,173	11,464	11,551
2003				5,218	6,109	6,836	7,033	7,265	7,573	8,479	9,325	9,430	9,644	9,802	9,834
2004			3,009	3,693	4,254	4,720	4,959	5,271	5,496	5,644	5,731	5,755	5,791	5,831	5,948
2005		1,826	2,408	2,993	3,685	3,962	4,368	4,513	4,755	4,890	4,974	5,374	5,405	5,482	5,534
2006	209	1,697	2,912	3,826	4,642	5,006	5,904	6,525	6,893	7,999	8,358	8,537	8,585	8,630	8,691
2007	254	2,003	3,945	5,021	6,004	6,564	7,436	7,704	8,444	8,877	9,284	9,623	9,785	10,010	10,837
2008	244	2,909	5,028	6,166	6,851	7,496	7,807	8,108	8,593	8,811	8,884	8,981	9,079	9,626	
2009	463	3,335	4,881	6,133	7,477	7,838	8,177	8,513	8,809	8,975	9,218	9,236	9,335		
2010	439	3,070	4,873	6,411	7,061	7,563	8,376	8,615	9,120	9,434	9,610	9,773			
2011	607	3,403	5,458	6,424	7,115	7,686	8,353	8,668	8,757	9,188	9,253				
2012	531	3,826	5,019	5,994	7,566	8,086	8,625	9,147	9,367	9,380					
2013	831	2,414	3,752	5,254	6,225	7,086	7,414	7,628	7,792						
2014	367	2,680	4,123	5,543	6,544	7,308	7,651	8,131							
2015	593	3,626	6,115	7,692	8,783	9,765	10,525								
2016	413	3,094	4,534	5,619	6,707	7,346									
2017	482	3,953	6,079	7,519	8,391										
2018	750	4,162	6,440	8,335											
2019	458	3,208	4,988												
2020	706	2,804													
2021	307														
	<u>6 - 18</u>	<u>18 - 30</u>	<u>30 - 42</u>	<u>42 - 54</u>	<u>54 - 66</u>	<u>66 - 78</u>	<u>78 - 90</u>	<u>90 - 102</u>	<u>102 - 114</u>	<u>114 - 126</u>	<u>126 - 138</u>	<u>138 - 150</u>	<u>150 - 162</u>	<u>162 - 174</u>	<u>174 - Ult</u>
ALL YR VOL	6.288	1.561	1.263	1.167	1.091	1.077	1.049	1.046	1.045	1.030	1.032	1.014	1.023	1.016	
4 YR VOL	5.898	1.529	1.259	1.154	1.115	1.061	1.048	1.029	1.026	1.015	1.017	1.011	1.027	1.035	
EX HI LO	6.822	1.562	1.263	1.171	1.091	1.076	1.046	1.046	1.041	1.026	1.025	1.012	1.020	1.010	
REFERENCE	3.612	1.682	1.292	1.175	1.122	1.085	1.062	1.052	1.040	1.039	1.030	1.021	1.021	1.017	1.155
SELECT	6.901	1.572	1.267	1.172	1.092	1.080	1.049	1.047	1.046	1.030	1.031	1.013	1.021	1.014	1.155
CUMULATIVE	28.078	4.069	2.588	2.043	1.743	1.597	1.479	1.410	1.347	1.287	1.250	1.212	1.196	1.171	1.155

Alameda County Schools Insurance Group
Workers' Compensation Program

Cumulative # of Indemnity Losses Reported

Program	Months of Development														
	<u>6</u>	<u>18</u>	<u>30</u>	<u>42</u>	<u>54</u>	<u>66</u>	<u>78</u>	<u>90</u>	<u>102</u>	<u>114</u>	<u>126</u>	<u>138</u>	<u>150</u>	<u>162</u>	<u>174</u>
1992															423
1993														397	397
1994													406	406	408
1995												403	403	404	405
1996											416	416	416	416	416
1997										377	377	379	380	380	381
1998									302	302	303	303	304	304	304
1999								317	320	323	324	324	324	324	324
2000								308	315	316	321	321	321	321	321
2001						290	293	312	314	316	317	318	319	319	319
2002					282	284	307	309	313	314	316	318	318	318	318
2003				283	286	316	322	324	326	326	326	326	326	326	326
2004			215	220	244	249	253	253	255	255	255	255	255	255	254
2005		160	166	196	201	212	213	213	213	213	213	213	213	214	215
2006	74	187	238	247	248	249	248	249	250	250	250	250	250	250	250
2007	85	257	274	280	279	278	280	280	280	280	280	280	279	280	280
2008	95	303	314	316	316	316	316	317	317	318	318	318	318	318	
2009	123	309	321	322	327	326	329	329	329	330	330	331	331		
2010	97	310	326	336	338	336	336	337	338	338	338	338			
2011	116	330	351	353	355	356	357	359	360	358	358				
2012	135	314	325	328	328	328	330	331	330	330					
2013	98	278	294	301	302	302	304	303	303						
2014	106	298	314	321	324	327	326	326							
2015	113	326	339	345	349	352	352								
2016	93	243	258	265	266	269									
2017	86	264	280	284	287										
2018	106	266	281	287											
2019	99	272	282												
2020	124	226													
2021	42														
	<u>6 - 18</u>	<u>18 - 30</u>	<u>30 - 42</u>	<u>42 - 54</u>	<u>54 - 66</u>	<u>66 - 78</u>	<u>78 - 90</u>	<u>90 - 102</u>	<u>102 - 114</u>	<u>114 - 126</u>	<u>126 - 138</u>	<u>138 - 150</u>	<u>150 - 162</u>	<u>162 - 174</u>	<u>174 - Ult.</u>
ALL YR VOL	2.699	1.060	1.024	1.012	1.012	1.010	1.007	1.005	1.002	1.002	1.001	1.000	1.001	1.001	
4 YR VOL	2.477	1.054	1.020	1.009	1.007	1.002	1.002	1.001	0.999	1.000	1.001	0.999	1.002	1.000	
EX HI LO	2.761	1.051	1.020	1.008	1.009	1.006	1.003	1.004	1.001	1.001	1.001	1.000	1.000	1.001	
SELECT	2.761	1.051	1.020	1.008	1.009	1.006	1.003	1.004	1.001	1.001	1.001	1.000	1.000	1.001	1.000
CUMULATIVE	3.065	1.110	1.056	1.036	1.027	1.018	1.012	1.009	1.005	1.004	1.003	1.002	1.001	1.001	1.000



Alameda County Schools Insurance Group

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Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

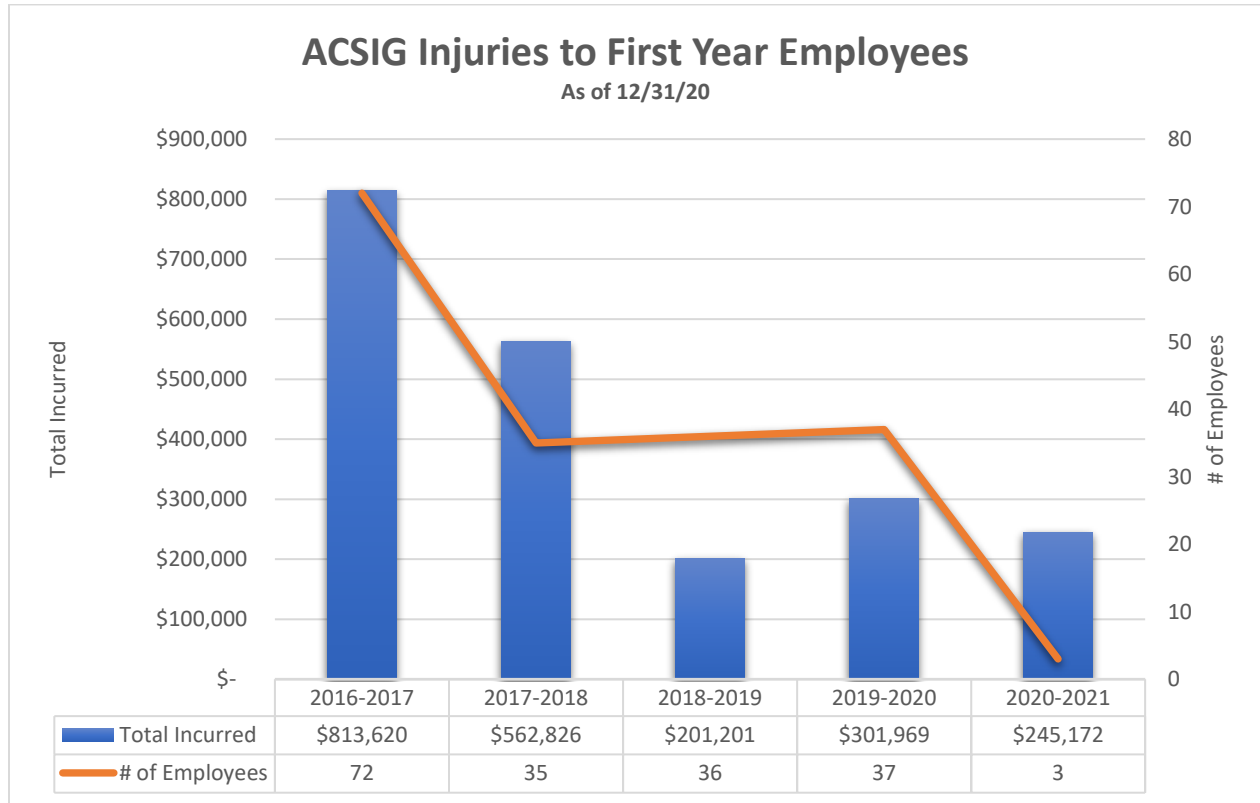
DATE: February 5, 2021

SUBJECT: 2021-2022 Workers' Compensation Program

As ACSIG celebrates its successful transition of its workers' compensation program into a surplus position, the Executive Committee has the opportunity to review existing programs and explore new ones for the 2021-22 year. The committee will discuss the following programs:

- Shoes for Crews
- Skechers
- EAP
- Post Offer-Pre Placement Program
- Trainings

The Executive Committee will discuss these opportunities and make rating decisions for the 21-22 program year.



Albany USD and Castro Valley USD both utilize the post offer pre-placement testing program

Albany and Castro Valley USD's Injuries to First Year Employees				
	Albany USD Frequency	Albany USD Severity	Castro Valley USD Frequency	Castro Valley USD Severity
2020/2021	0	\$ -	0	\$ -
2019/2020	0	\$ -	6	\$ 5,974
2018/2019	1	\$ 53,632	0	\$ -
2017/2018	3	\$ 50,762	3	\$ 196,653
2016/2017	2	\$ 694	5	\$ 10,657
Totals	6	\$ 105,088	14	\$ 213,284

Castro Valley USD began Post Offer Pre-Placement on 7/1/18 for Building & Grounds, Warehouse, Maintenance, Mechanic, Skilled Trades and School Supply Asst.

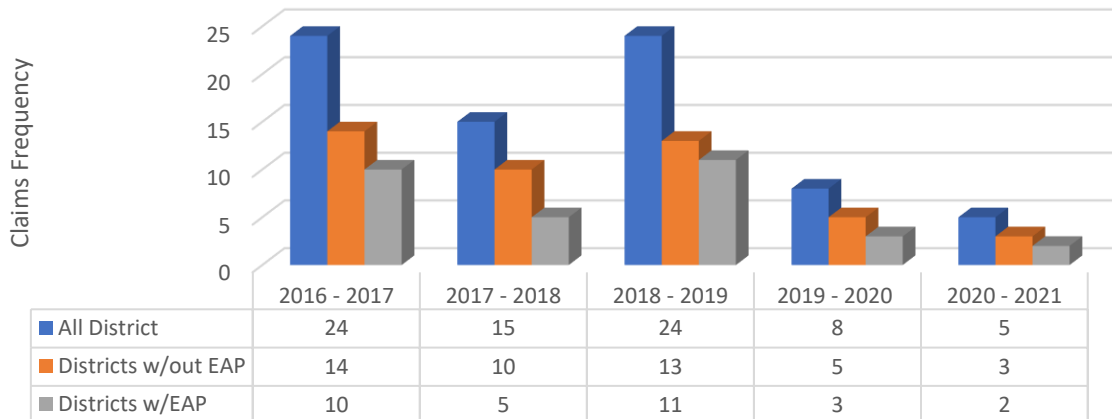
Castro Valley had 8 claims occur to first year employees in the 2 years preceding implementation of post offer testing. Since implementation, CVUSD had only one of its 6 first year claims occur within an occupation that utilized post offer testing.

Albany USD was first district to pilot the program in 2015 for Food Service and Custodian

Albany had only one of its 6 first year claims occur within an occupation that utilized post offer testing since implementation.

ACSIG Psychiatric Injury Claims

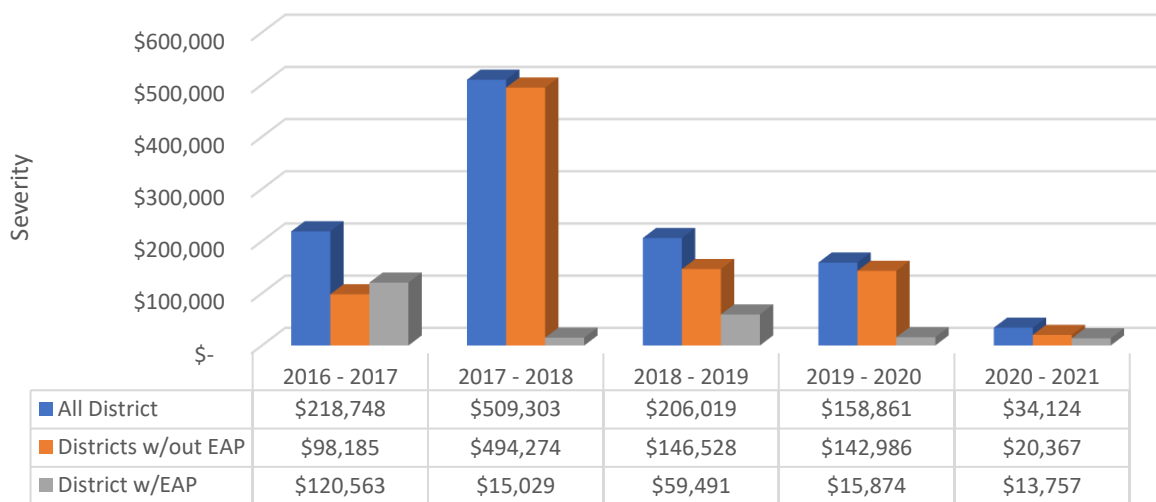
As of 12/31/20



Districts utilizing EAP: ACOE, Fremont, Piedmont, Pleasanton, San Leandro, San Lorenzo and Tri-Valley ROP

ACSIG Psychiatric Injury Severity

As of 12/31/20



Districts utilizing EAP: ACOE, Fremont, Piedmont, Pleasanton, San Leandro, San Lorenzo and Tri-Valley ROP



EMPLOYEE ASSISTANCE PROGRAM RENEWAL

Group:	Alameda County Insurance Group (ACSIG)
Renewal Date:	July, 1, 2021
Number of Employees:	5832
Current Rate:	\$1.84 PEPM (Minimum of \$3680/month)
Renewal Rate (No Plan Changes):	\$1.64 PEPM (Minimum of \$8680/month)
Renewal Rate (5 visits)	\$1.84 PEPM (Minimum of \$9700)
Optional add on 10 Seminars per contract year (to be shared by all Districts):	\$0.04 PEPM (\$2800 Annually), or \$375/seminar on a fee-for-service basis
Optional add on: Digital + Unlimited Coaching (see attached flyer):	\$1.25 PEPM (minimum of \$6250/month)

Rates rate will be in effect for **Twenty-four (24) months** from the above renewal date (**through 6/30/23**).

The following services will continue to be included for this plan period:

- 3 or 5 visits counseling visits per incident, per 12-month rolling period (Depending on plan chosen); visits can be via video, texting or in-person
- Legal consultations including a free Simple Will Kit
- Financial consultations
- Work/Life referral services regarding:
 - elder/child care
 - school/college
 - pet care
 - adoption
 - wellness
 - daily Living/convenience
- Optional Brown Bag Seminars
- Optional Digital + Unlimited Behavioral Health Coaching (please see flyer attached)
- Critical Incident Stress Debriefings (CISD's): Fee-for-Service at \$275/hour
- Monthly newsletters/EAP Promotions for employees and managers
- Unlimited HR/management consultations
- Employee/HR orientations via Zoom
- Quarterly utilization reports
- Claremont Personal Advantage (CPA) - unlimited access to Claremont's enhanced website for webinars, articles, resources, and assessments about wellness, legal/financial, emotional well-being and balanced life
- Positivity Center – unlimited access for resources related to positive psychology such as mindfulness, resilience, gratitude, and the Science of Happiness
- Claremont website - unlimited access to Claremont online resources such as orientation videos, Anti-Racism Resource Center, COVID-19 Resource Center and First Responder Resource Center
- *New Services: Tess, AI Chat Bot and Online Peer Support Groups (please see flyers attached)

Please let me know if you have any questions.

Best Regards,

Laurie Slez

Vice President, Account Services

510-995-1107

Lslez@claremonteap.com

Alameda County Schools Ins. Grp (ACSIG) Quarterly Utilization Report

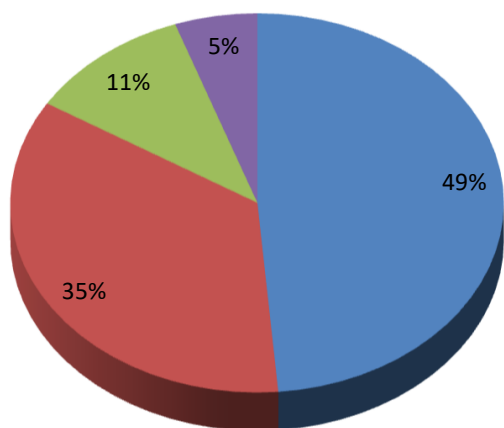
Reporting Period: 10/1/2020 to 12/31/2020
Year-To-Date Reporting Period: 3/1/2020 to 12/31/2020

Total Utilization Based on 5,832 Employees

	Cases This Quarter	Cases Last Quarter	Cases YTD	Projected Annual Utilization %
Total Cases	59	51	168	3.4%
Clinical	37	32	103	2.1%
Life Management	22	19	65	1.3%

New Cases: Clinical

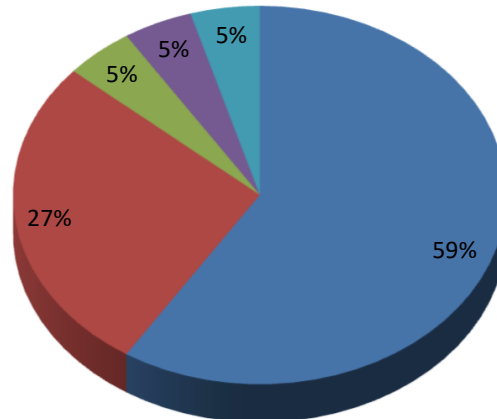
■ Psychological
■ Work Issue
■ Marital/ Family/ Relationship
■ All Others



	<u>This Quarter</u>
Total Clinical Cases	37
Psychological	18
Marital/ Family/ Relationship	13
Work Issue	4
Immediate Support	1
Medical	1
Addiction/ Substance Abuse	0
Career Counseling	0
Grief/ Loss	0
Other	0
Traumatic Workplace Incident	0

New Cases: Life Management

■ Legal
■ Child Care
■ School/College Assistance
■ Financial
■ Elder Care
■ 0%



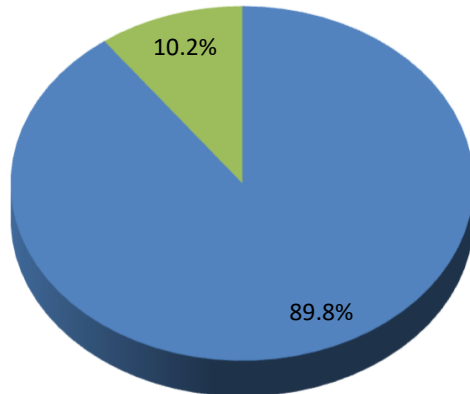
	<u>This Quarter</u>
Total Life Mgmt Cases	22
Legal	13
Financial	6
Child Care	1
Elder Care	1
School/College Assistance	1
Adoption Assistance	0
Community Referral	0
Convenience	0
Medical Advice	0

Alameda County Schools Ins. Grp (ACSIG)
Quarterly Utilization Report

Reporting Period: 10/1/2020 to 12/31/2020

**Referral Type for New Clinical
and Life Management Cases**

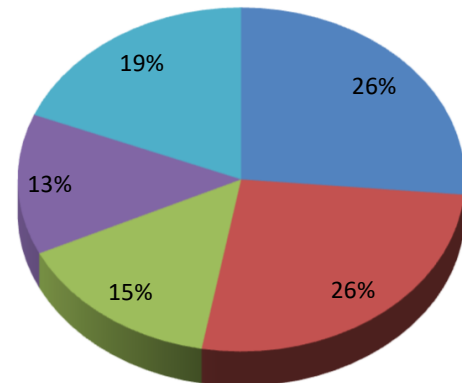
■ Self
■ Formal Management Referral
■ Informal Management Referral



Referral Source	# of cases	% of cases
Self	53	89.8%
Formal Management Referral	0	0.0%
Informal Management Referral	6	10.2%
Total	59	100.0%

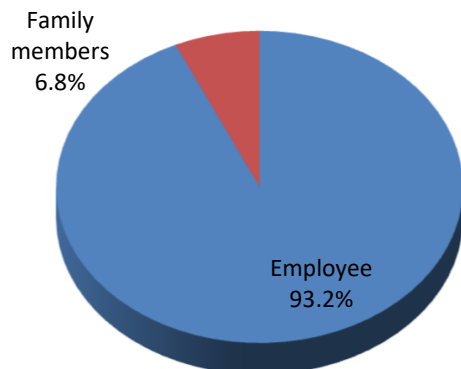
Source of Self-Referrals

■ Brochure ■ Previous EAP User ■ Other ■ Website ■ All Others



Self Referrals	# of cases	% of cases
Brochure	14	26.4%
Previous EAP User	14	26.4%
Other	8	15.1%
Website	7	13.2%
Co-Worker	6	11.3%
Family Member	4	7.5%
Total	53	100.0%

New Cases: Employees vs. Family Members



	# of cases	% of cases
Employee	55	93.2%
Family members	4	6.8%
Total	59	100.0%

Alameda County Schools Ins. Grp (ACSIG)
Quarterly Utilization Report

Reporting Period: 10/1/2020 to 12/31/2020

Organizational Consultations

Number of Organizational Consultations **4**

Consultation Issues*	Frequency*
Training Need	2
Employee Personal Problem	1
Formal Work Discipline	1

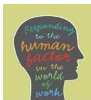
* A single consultation may involve more than one issue, and thus the frequency reflects the total count for each type of issue across all consultations.

Alameda County Schools Ins. Grp (ACSIG)
Quarterly Utilization Report

Reporting Period: 10/1/2020 to 12/31/2020

Account Services

Date of Service	Service Description
October 1, 2020	Distributed Newsletters (Q4 Newsletters)
October 1, 2020	Distributed Webinar Flyer (October Webinar)
October 6, 2020	Distributed Other Materials (World Mental Health Day Flyers)
October 21, 2020	Distributed Other Materials (Election Stress Flyer)
October 29, 2020	Distributed Other Materials (Election Stress Flyer #2)
November 2, 2020	Distributed Webinar Flyer (November Webinar)
November 9, 2020	Distributed Other Materials (National Caregivers Month Flyer & Article)
November 17, 2020	Distributed Other Materials (2 Holiday Flyers)
December 1, 2020	Distributed Webinar Flyer (December Webinar)
December 14, 2020	Distributed Other Materials (Tess Flyer)
December 16, 2020	Distributed Other Materials (Online Peer Support Groups Flyer)



Alameda County Schools Ins. Grp (ACSIG)
Quarterly Utilization Report

Reporting Period: 10/1/2020 to 12/31/2020

Account Services

Date of Service	Service Description
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Alameda County Schools Ins. Grp (ACSIG)
Quarterly Utilization Report

Reporting Period: 10/1/2020 to 12/31/2020

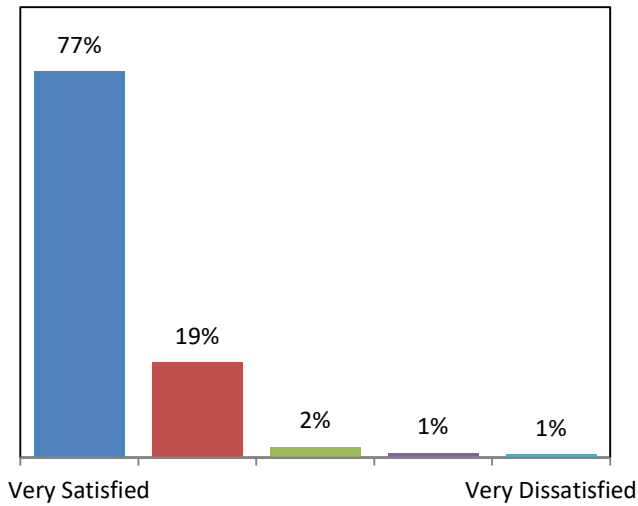
Cases by Department	Clinical		Life Management	
	<u>This Period</u>	<u>YTD</u>	<u>This Period</u>	<u>YTD</u>
San Leandro Unified School District	14	21	5	10
Fremont Unified School District	7	13	2	8
San Lorenzo Unified School District	7	36	5	17
Piedmont Unified School District	5	16	8	18
Pleasanton Unified School District	4	14	2	5
ACSIG	0	2	0	0
Alameda County Office of Education	0	1	0	6
Tri-Valley ROP	0	0	0	1

Alameda County Schools Ins. Grp (ACSIG)
Quarterly Utilization Report

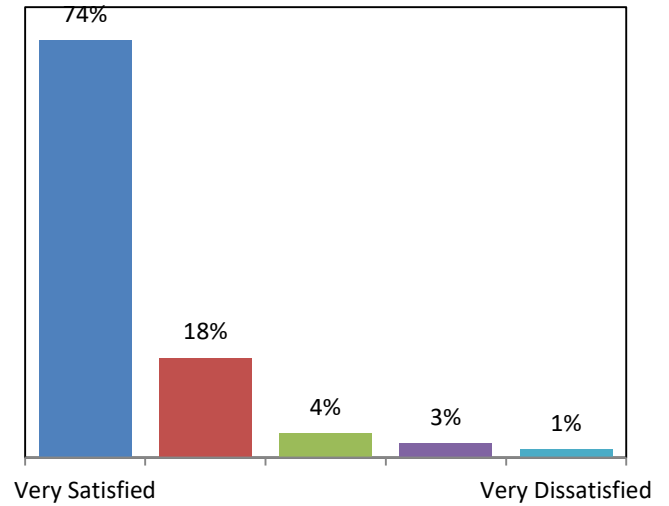
Reporting Period: 10/1/2020 to 12/31/2020

Client Satisfaction*

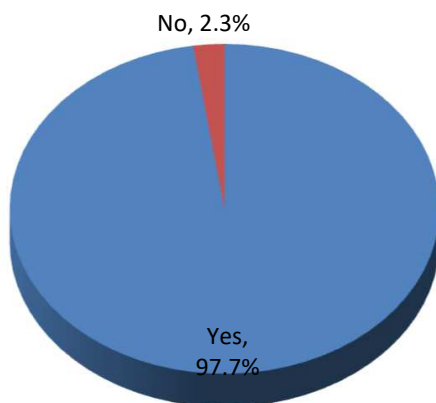
Satisfaction with Initial Call



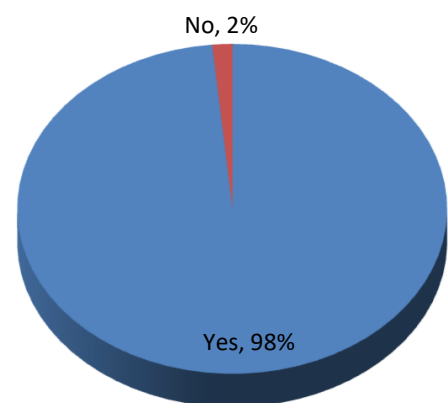
Satisfaction with EAP Counselor



Was Initial Appointment with the EAP scheduled in a timely fashion?



Would Recommend the EAP to a friend or colleague?



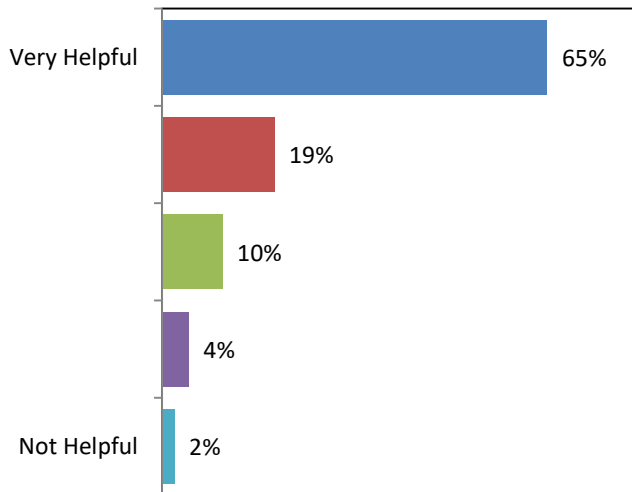
*In order to protect client confidentiality, clinical outcome and satisfaction statistics are based on data across all Claremont groups.
This data is refreshed monthly.

Alameda County Schools Ins. Grp (ACSIG)
Quarterly Utilization Report

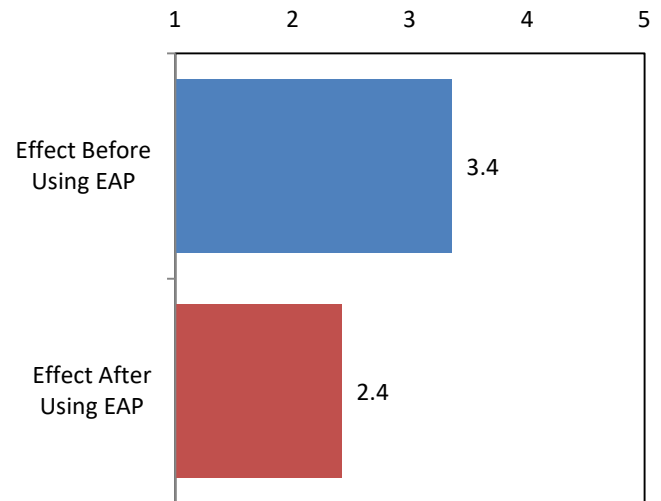
Reporting Period: 10/1/2020 to 12/31/2020

Clinical Case Outcomes*

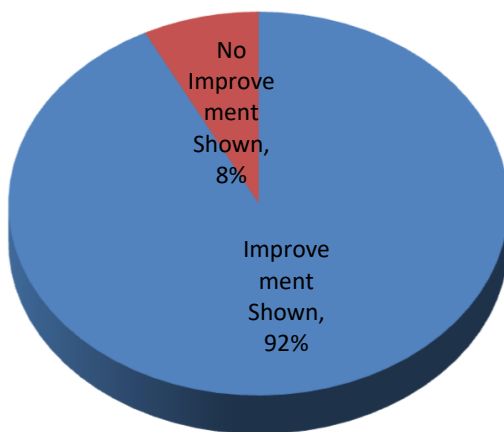
**Self-Reported Helpfulness of EAP
in Resolving Issue**



**Self-Reported Effect of Issue on
Work Performance**



Provider Reported Rating of Client Improvement



*In order to protect client confidentiality, clinical outcome and satisfaction statistics are based on data across all Claremont groups.
This data is refreshed monthly.



Behavioral Health Coaching

Today's workplace is more challenging than ever before. Research shows that one in five people are living with mental health issues. A traditional EAP touches up to 20% of the population through individual and worksite services, and generally only up to 5% of the population engages in services. We continue to lead the marketplace by closing the gap between access and utilization by delivering technology-based solutions.

As part of our Employee Assistance Program (EAP), we also offer an option for on-demand coaching that utilizes an evidence-based technology platform. By providing flexibility for self-use and/or text-based coaching, members are more likely to complete initial assessment and continue with the coaching program.

Improve EAP Engagement

Our Behavioral Health Coaching delivers personalized and expert care using intuitive, user-driven, scientifically-validated technology. The service delivers a motivating blend of mental health philosophies and practices, drawing from cognitive behavioral therapy (CBT), mindfulness, and positive psychology.

Structured Programs

25+ programs created by a team of psychologists and researchers.



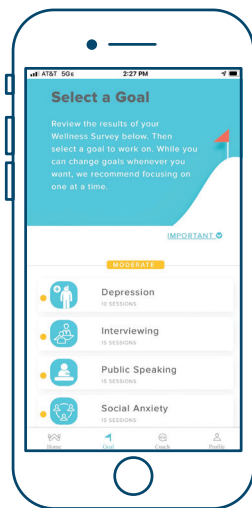
Engaging Content

500+ video and audio lessons covering CBT, mindfulness and positive psychology.



Track Progress

Monitor progress over time. Record stress, anxiety, depression levels.



Coach/Therapist

Text and audio chat with trained experts to coach and provide clinical care.



Assessment

Digital delivery of evidence-based assessments and reports.



Data Analytics

Tools for enterprise to monitor overall results of the program.



Convenient and secure access to useful support whenever and wherever members need it.



48%

Reduction in Anxiety Symptoms



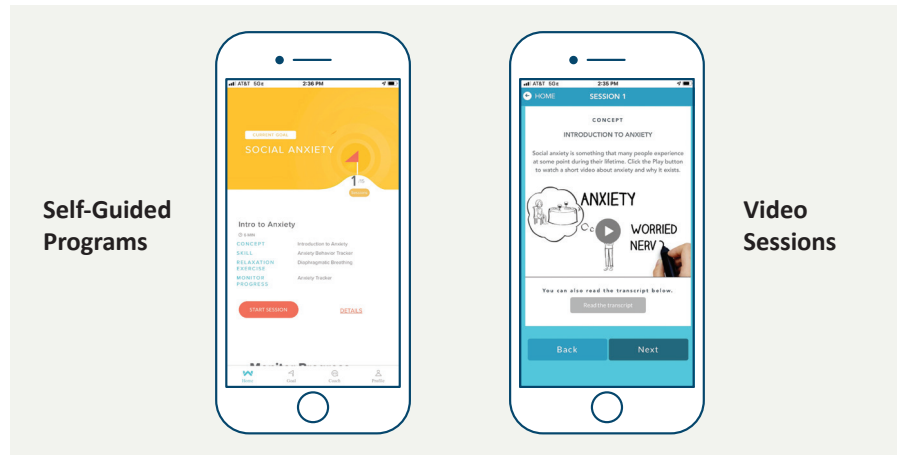
59%

Reduction in Depression Symptoms



82%

Improved Mental Health After Engagement



Assessments

- Identify struggles with anxiety, depression, anger, stress, relationship concerns, substance use, work engagement, and sleep issues.
- Comprehensive reporting on various problems related to work and life.
- Actionable recommendations to use various programs or goals.
- Referrals may include EAP, self-use programs within the app, or text-based coaching.

Self-Use Programs

- Based on Cognitive Behavioral Therapy (CBT), mindfulness, and positive psychology.
- Over 500 animated videos and audio pieces with interactive sessions.
- Science-based techniques to manage emotional problems, foster resilience and positive thinking, and practice mindfulness-based relaxation exercises.

Coaching Services

- Can be recommended for some participants based on their assessment results.
- Clinical experts support users via text and voice chat.
- The text chat is asynchronous and does not require scheduling in advance.

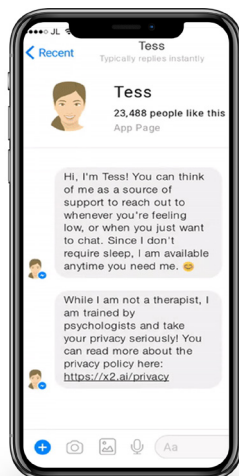
Responding to the Human Factor in the World of Work.

Join us as we work together to change the status quo by bridging member engagement strategies and clinical expertise to engage more people with personalized interactions.

CLAREMONT
IBH



Who is Tess?



Tess is a chatbot that provides emotional support and check-ins to boost your wellness. Tess is available 24/7 to talk at your convenience whenever and wherever you need.

Text "Hi" to Tess and enter "Claremont" as your company name to get started:

650-825-9634



Chat with Tess for unbiased emotional support in the moment you need it most.



Build resilience and self-awareness by practicing coping skills at your convenience.



Tess follows up with reminders and check-ins to reinforce use of skills learned in previous conversations.



The more you chat with Tess, the more she will get to know your needs and preferences in order to deliver personalized support.



Tess provides resources relevant to your needs.

How Will Tess Support Me?

- Tess is available to connect via text messaging whenever and wherever you need. Available 24/7, Tess is able to support you in the moment you need it most to boost emotional wellness.
- Tess is trained to deliver emotional support that aligns with recommendations from mental health experts. While Tess is not a therapist, she is trained by industry leaders to ensure your interactions are high quality.
- Tess listens carefully and sends reminders to reinforce skills learned in previous discussions. These check-ins can be completed at your leisure to foster resilience and boost your emotional wellness.
- Tess is available at your convenience to deliver secure emotional support.

claremonteap.com
800.834.3773

Text "Hi" to Tess and enter "Claremont" as your company name to get started: **650-825-9634**



Online Peer Support Groups

Get support when and where you need it. Join an Online Peer Support Group to learn about new coping strategies in a safe and caring environment.

You Are Not Alone

If you are struggling with life's challenges, Claremont offers a new, free, and helpful service. Join an online support group with others who have similar issues and can offer you ideas, support and encouragement.

Support groups from Claremont EAP are easy to access by computer, tablet or smartphone. They are a Claremont EAP enhancement provided by your employer.

Register for an Online Support Group

Simply call Claremont EAP to get started:
800.834.3773

A Claremont EAP counselor will register you online so you can get started.

Each group is led by a specially trained Peer Specialist or Recovery Coach who helps everyone get the support they need.

Attend up to 10 free, confidential online sessions in a group that suits your needs:

- Addiction Recovery Groups
- Anxiety Recovery Groups
- Parenting Support Groups
- Depression Recovery Groups:
 - Depression
 - Bipolar Disorder
 - Get It Done When You're Depressed
 - Depression Support for People of Color, Women and LGBTQ+



Virtual Brown Bags

Claremont EAP Virtual Brown Bags are one-hour, facilitated sessions provided on your organization's video conferencing platform. Virtual Brown Bags are designed to provide your employees and managers with a quick and practical overview of important topics such as: mindfulness, stress management, emotional intelligence, communication skills, and work-life balance.



Please note: Cancellation requires 5 business days advance notification, or the session will be forfeited or billed to the organization.

Objectives

EAP Virtual Brown Bag sessions are designed to build awareness. The sessions will energize and educate your team members while providing a fun and engaging learning environment. Your professional facilitator will be selected based on your expressed needs, goals and schedule.

When a little time needs to go a long way, Claremont EAP Virtual Brown Bags will:

- Strengthen team communication
- Accommodate busy schedules
- Achieve synergy in staff interactions
- Allow participants to focus on a few key features or skills
- Identify future training needs

EAP Brown Bags Include

- One hour of delivery by a professional facilitator for up to 25 participants via video conferencing.
- Electronic materials are provided to group contact in advance of session.
- Group contact is responsible for:
 - Inviting up to 25 participants
 - Inviting facilitator as co-host
 - Sending materials to participants
 - Collecting evaluations
 - Troubleshooting any technical issues
- Brief pre-session introduction with the facilitator via phone
- Brief post-session review with your Claremont Account Manager

Getting Started

At Claremont EAP, your Account Manager has two simple goals:

1. to make scheduling these Virtual Brown Bags easy for you and...
 2. to make you look good when they are delivered.
- Contact your Account Manager at 800-834-3773 to determine how many EAP Virtual Brown Bags your organization has this year.
 - Choose from 35 practical and engaging EAP-related topics.
 - Schedule your EAP Virtual Brown Bag today.

Please note that topics and terms are subject to change without notice. In addition, not all topics are available in all locations.



Prioritizing Positivity:

Dignity 101

Dignity is the notion that all human beings have value and worth. Learn about the 10 essential elements, violations of dignity, and most importantly, the power of honoring other people's dignity in this session.

Resilience: Strengthening Our Reserve

Resilience is the ability to survive trauma and bounce back from stressful situations. Resilience is important for overall well-being and effectiveness at work and in life. Learn important tips and practices in this self-reflective session.

Introduction to Mindfulness

Mindfulness means paying attention with compassion, curiosity and acceptance. In this session, discover how to live in the present in an enjoyable way rather than worrying about the past or future.

Mindfulness at Work

Mindfulness is a mental discipline that can enhance your work experience. From stress management to improved focus and decision-making – this session will offer practical techniques to help you integrate increased awareness into the workplace.

The Pursuit of Happiness

Happiness is the experience of joy or contentment, combined with a sense that life is good, meaningful, and worthwhile. Happiness can improve all areas of our lives – this session will show you how to cultivate it with scientifically-proven practices.

The Attitude of Gratitude

One way to cultivate happiness and well-being is to practice gratitude. Gratitude allows us to celebrate and magnify the goodness in our lives. Participants in this session will learn the benefits and practices of this healthy approach to life.

Attitude is Everything: Creating a Positive Attitude

Picture a rose bush in full bloom. What did you envision first: the roses or the thorns? Positive thinking is a choice. This session offers tips to make the choice toward success. Learning from adversity, fears and mistakes will be addressed.

Confidence: Being Your Best at Work and Beyond

A strong sense of self-worth equips us to be successful in all areas of life. This Brown Bag provides participants with tips to enhance confidence inside and outside the workplace such as effective public speaking and positive thinking.

Compassion at Work: Sign Me Up!

Compassion at work helps us interact and collaborate more effectively. We will review the benefits and strategies of compassionate acts like perceptive engagement to enhance individual and group performance.



Call toll-free, 24/7
800-834-3773
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Helping you be your best.



Health and Wellness

Assess Your Stress: Tips for Stress Management

Stress is detrimental to productivity and personal health. This Brown Bag highlights the sources of stress and teaches practical solutions for maintaining composure in stressful situations.

Preventing Burnout in the Helping Professions

Burnout is a state of emotional and physical exhaustion caused by excessive and prolonged stress. Learn tips to prevent burnout so that you manage the stress, the stress doesn't manage you.

Cheers Not Tears: Dealing with Holiday Stress

The holidays should be a time of celebration and enjoyment but often can be stressful. Relationships and finances can become strained. This Brown Bag discusses useful tips for keeping it all in perspective so the holidays can be a time of joy.

Please note that topics and terms are subject to change without notice. In addition, not all topics are available in all locations.

The Art of Forgiveness

Forgiving someone (as well yourself) can be one of the most difficult challenges we face. Participants will learn how to confront and let go of grievances. Tips for offering effective apologies and learning from mistakes will also be covered.

Keeping Your Cool When Things Get Hot: Tips to Control Anger

Anger is a normal, usually healthy, human emotion. But when it gets out of control, it can lead to problems. This Brown Bag reviews basic tips for mitigating anger in the moment – and for expressing anger in an effective way.

Enhancing Your Emotional Intelligence

A person can have book smarts and street smarts – but that doesn't mean they have emotional intelligence. Enhance your understanding of the emotional landscape (particularly empathy) among others and within yourself.

Understanding the Introversion Extroversion Spectrum

Do you prefer to read in the quiet library or the noisy cafe? Introversion and extroversion are two of the most exhaustively researched subjects in personality psychology. Come learn more about yourself and the people around you.

Healthy Sleep Habits

Can't sleep? Not sleeping soundly? This session provides a general overview of the sleep cycle and offers practical tips to help you feel refreshed, energized, alert, and ready to take on a new day.



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Workplace

Customer Service 101

Whether you work with the public or in the IT department, we all have customers. This session reviews elements of service excellence, how to deal with difficult customers and how to transform a complaint into a business opportunity.

Respect and Professionalism at Work

Being consistently respectful is a win-win approach to working with others. This session covers appropriate work behaviour as well as general communication skills that demonstrate respect.

Creating Positive Relationships, Handling Difficult Situations

Working with a range of personalities and work styles can be challenging. If employees can identify and adapt to various styles, they will be better equipped to overcome conflicts when they arise. This Brown Bag focuses on reducing friction and resolving conflict.

Managing Multiple Priorities

What do you do when all your priorities are urgent? Busy administrators need to juggle the priorities of their daily tasks with those of ad hoc and ongoing projects. This session focuses on efficiency and reviews priority and organization systems.

Guidelines for Adapting to Change

Change is one constant we can count on in life. And yet, so many of us are unprepared for it when it happens. This session reviews techniques for managing change so that the experience becomes a learning and growth opportunity.

Making Meetings Matter: The Art of Effective Meetings

Meetings take up a lot of time so it is critical that they are time well spent. An effective meeting serves to define responsibilities, motivate, teach and generate decisions. Participants will learn how to be a strong meeting participant, meeting facilitator and public speaker.

Count Me In: How to Be a Strong Team Player at Work

For a team to be effective, its members need to integrate their individual efforts to achieve collective results. Participants will assess their team skills and learn the six key elements of a strong team player at work.

Conflict Resolution in the Workplace: An Overview

When you're faced with conflicts at work, do you know when to step in, when to stay out, and how best to communicate? This session reviews basic tips to resolve conflicts at work and how to handle common challenging reactions.

Business Etiquette 101

Want to be on your best business behavior? This session reviews how to be your most gracious and polite self in a range of business contexts such as the cubicle, phone, email, meeting and restaurant.

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Career Management:

Managing Your Career: Being Your Best at Work

When employees effectively manage their careers, they can access new opportunities and perform at their best—while supporting their organization’s goals. This seminar covers style, visibility, networking and mentoring.

Essential Presentation Skills

Most of us fear it, some of us enjoy it. No matter how you feel about public speaking, this session provides tips to enhance your presentation skills so that you can connect with your audience and deliver effective speeches.

Goal-Setting: How To Set and Achieve Your Goals at Work

We all have dreams and goals. We all know people who soar from one project to another, achieving their personal and professional goals. How do they do it? Participants will learn how to write solid goal statements as well as tips for executing a plan.

Motivating Yourself and Others

Is money the main motivator for employees? What does motivation look like in daily practice? Participants will assess personal motivators and learn concrete steps to motivate others. (Most appropriate for managers, supervisors, mentors and project leaders.)



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Communication Skills:

Communication Skills: Business Basics

Who are the people that are most successful in business? In part, they are the ones that are effective in all areas of communication. Participants will learn tips and strategies for handling email, telephone, meetings, and public speaking.

Communication Skills: Giving Effective Feedback

Giving feedback is a challenging yet critical task. This seminar reviews the elements of effective feedback and gives participants the opportunity to practice and discuss the techniques.

Assertive Speaking and Active Listening

The goal of the communication process is mutual understanding, which is no small feat. Participants will learn how to maximize interactions with others through listening actively and expressing messages assertively – no matter what the situation.



Please note that topics and terms are subject to change without notice. In addition, not all topics are available in all locations.



Time Management

Juggling Act: Overview of Work/Life Balance

Employees need to balance the demands of work, family, friends, personal interests, community activities and, of course, self. Often the burden becomes too great, leading to job burnout and overall life stress. Participants will learn how to manage their time to maximize professional and personal fulfillment.

It's About Time: Tips for Time Management

The effective use of time is critical to getting the job done. This session provides the techniques for minimizing wasted time and maximizing effort. Participants will assess where their time goes, and learn how to set realistic goals.



Call toll-free, 24/7
800-834-3773
claremonteap.com

I loved the Brown Bag seminar. I have been to several in the past, but none were as informative (and as simple to understand) as Claremont's. It really has motivated me to TAKE CHARGE!

Manager Bay Area Public Agency

The instructor was very professional and energetic – organized and candid. Well prepared and experienced.

HR Manager Leading National Bank

Thanks so much for the outstanding Brown Bag program. Claremont has really impressed us and we look forward to a continued happy relationship. Our broker, who also attended, has great things to say as well. We're happy to spread the good news.

VP HR National Business Software Firm

The seminar was fabulous!!! You were right. Everyone should have attended. Great information. We should have Claremont back again.

Producer Leading Employee Benefits Firm

One of the best investments of an hour of my time and that of the team. Claremont's trainer was awesome! Very personable and helpful.

HR Director State Agency

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Alameda County Schools Insurance Group

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Dublin, CA 94568
Phone (925) 225-1030
Fax (925) 225-0653
www.acsig.com

EXECUTIVE SUMMARY

TO: ACSIG Executive Committee

FROM: Kimberly Dennis

DATE: February 5, 2021

SUBJECT: Preliminary 2021-2022 Workers' Compensation Rates.

Enclosed please find the preliminary workers' compensation rates for 2021-22. These rates have been adjusted to incorporate the actuary's estimate for experience modification factors.

ACSIG now enjoys a surplus in its Workers' Compensation program so program rates are estimated based upon cost projections for the program itself with no increase to the surplus budgeted. Additionally, the Executive Committee reviews the surplus and its possible allocation within the budget development process. Training continues to be a primary focus with additions such as an EAP program and expansion of Shoes for Crews and Post-Offer/Pre-Placement programs.

The Executive Committee will review this report at this meeting and recommend any changes or modifications.

2021/22 Workers' Compensation Rates

	2018/2019 Actual Payroll	2019/2020 Actual Payroll	Base Rate	Ex Mod	Rate per \$100 Payroll	2020/2021 PREMIUM
ACOE	\$21,927,785	\$23,013,025	2.38	0.7500	1.79	\$410,782
ALAMEDA	\$71,889,088	\$73,235,466	2.38	1.2500	2.98	\$2,178,755
ALBANY	\$29,020,550	\$28,970,283	2.38	1.2500	2.98	\$861,866
CASTRO VALLEY	\$66,796,628	\$68,569,271	2.38	0.9200	2.19	\$1,501,393
DUBLIN	\$80,071,839	\$86,662,231	2.38	0.7650	1.82	\$1,577,859
EDEN ROP	\$4,680,262	\$4,674,800	2.38	0.7500	1.79	\$83,445
EMERY	\$6,250,379	\$6,153,910	2.38	0.7880	1.88	\$115,413
FREMONT	\$274,150,988	\$270,385,548	2.38	0.9960	2.37	\$6,409,435
LIVERMORE	\$96,850,089	\$98,354,797	2.38	1.0420	2.48	\$2,439,160
MISSION ROP	\$4,695,419	\$4,654,123	2.38	1.2500	2.98	\$138,460
MT. HOUSE	\$215,538	\$204,965	2.38	0.7500	1.79	\$3,659
NEWARK	\$41,293,776	\$84,015,046	2.38	1.1190	2.66	\$2,237,506
NEW HAVEN	\$84,804,804	\$40,846,774	2.38	0.7500	1.79	\$729,115
PIEDMONT	\$24,797,106	\$25,066,747	2.38	0.7500	1.79	\$447,441
PLEASANTON *	\$111,086,999	\$113,900,632	2.38	1.1690	2.78	\$3,168,966
SAN LEANDRO	\$69,210,267	\$71,450,786	2.38	1.1780	2.80	\$2,003,223
SAN LORENZO	\$79,182,774	\$78,379,049	2.38	0.9220	2.19	\$1,719,918
SUNOL GLEN	\$2,360,507	\$2,449,817	2.38	0.7500	1.79	\$43,729
TRI VALLEY ROP	\$2,192,813	\$2,457,806	2.38	1.1670	2.78	\$68,265
TOTAL PREMIUMS	1,071,477,611	1,083,445,076				\$26,138,390

Average Ex Mod	1.00000
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Payrolls based upon 2019/2020 Unaudited Actuals Reports provided by ACOE

* includes apprentice program

Rate Build UP

PIPS K-12 Rate	2.5673	(assume 0% increase in rate and 0% increase in ex-mod)		
ACSIG Ex-mod	0.7868	2.0200	\$ 22,601,222.34	2.086051507
Claims Admin	\$ 135,000.00		\$ 135,000.00	0.012599423
ACSIG Admin	\$ 209,896.00		\$ 209,896.00	0.019589397
Self-Insurance Fee	\$ 553,082.00		\$ 553,082.00	0.051618624
Actuarial	\$ 15,000.00		\$ 15,000.00	0.001399936
Claims Audit	\$ -		\$ -	0
Contract Services	\$ 12,788.00		\$ 12,788.00	0.001193492
PIPS Adj	\$ 500,000.00		\$ 500,000.00	0.046664531
Training/Risk Management	\$ 280,000.00		\$ 280,000.00	0.026132137
First Aid Program	\$ 35,000.00		\$ 35,000.00	0.003266517
Claims Paid	\$ 1,200,000.00		\$ 1,200,000.00	0.111994874
EAP Program	\$ 200,000.00		\$ 200,000.00	0.018665812
est. 21/22 payroll	1,118,899,180		\$ 25,741,988.34	2.379176251

percentage due to growth in payroll 3.27%